"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Generally fair and slightly colder today; tomorrow fair.
Temperature yesterday—Max. 52, min. 31.
Sept. 6, Weather Forecast.—For details see Page 30.

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VOL. LXXVIII. No. 25,941. NEW YORK, FRIDAY, FEBRUARY 1, 1929. TWO CENTS in Greater New York | THREE CENTS within 500 Miles | FOUR CENTS elsewhere in the U. S.

BRITAIN WILL MEET OUR CRUISER PACE, BRIDGEMAN ASSERTS

She Will Not Be Outstripped in Building Program, First Lord Declares.

HE DESIRES FURTHER CUT

Expresses Faith That Nation Which Introduced the Kellogg Pact Will Keep World Peace.

JOHNSON SHARP IN SENATE

Demanding 15 Cruisers to Protect Our Trade, Californian Calls Peace Pacts "Glorious Phrases."

By EDWIN L. JAMES.
Wireless to THE NEW YORK TIMES.

LONDON, Jan. 31.—It is the position of the British Government that it has no right to appear to interfere in the Senate discussion of the cruiser bill, which is entirely the business of the United States; but after the United States has decided on its course of action it becomes the business of Britain to keep level with American cruiser construction, said W. C. Bridgeman, First Lord of the Admiralty, in discussing the naval situation before the Constitutional Club today, when he made the official British position clear.

Denying that Britain would set the pace in construction of big cruisers the official head of the British Fleet said others had set the pace and that while committed to a policy of naval equality with the United States, Britain nevertheless did not intend to be outstripped. She had done more than her part toward naval reduction, he said.

The First Lord paid sarcastic respect to the war scaremongers and said that instead of predicting war he "had every confidence that the nation which introduced the Kellogg pact, and every confidence that the people who signed it, would keep the peace of the world."

However, it must be said that the greatest applause of the occasion greeted a request of the chairman, who asked that the club members vote thanks to Mr. Bridgeman for his speech and "thanks to God that the First Lord does not appear before us with a peace pact in one hand and a 10,000-ton cruiser in the other."

Mr. Bridgeman said he had been asked to comment on the cruiser debate in the American Senate, but added:

"I propose to say little on the subject. I think it is no business of ours to interfere. I firmly believe that all the nations who signed the Kellogg Pact intend to keep it. War is no longer to be used for advancing any national policy and I am perfectly prepared to trust the signatories.

"I do not wish to criticize the number or size of anything America thinks necessary in the matter of cruisers.

"I believe that in the future the peace of the world will be much safer in the hands of countries which have generous confidence in each other than in the hands of scaremongers who try perpetually to make us believe there is grave danger of war.

"After all, we have through a trying period maintained peace during the ten years since the armistice, but you would think from the utterances of some of our scaremongers that we had not had any peace at all or that we ever had any chance of peace."

Mr. Bridgeman quoted a New York paper as saying Ramsay MacDonald had helped the chances of passage of the Cruiser bill and said he intended to refrain from doing anything in that direction.

British Naval Policy Peaceful.

The First Lord said British naval policy always had been a peaceful policy and he would not subscribe to the view that an adequate British navy was in any way a menace to peace. On the contrary he regarded it as a great guarantor of peace. England, he said, had made many naval reductions and suggested others which had not been accepted.

Before the Washington Conference, he declared, the British had scrapped 1,250,000 tons of warships and if after the conference America scrapped 458,000 tons, Britain had scrapped another 818,000 tons.

"We are prepared to go further," he said, "if other countries will do the same. For a country which is the only country in the world entirely dependent upon free passage of the seas we have done our part and more than our part.

"There exists the fallacy that we have started a race in building 10,000-ton cruisers. It is tolerably plain that the limit was put too high for real economy. Other countries set about designing and authorizing the building of a number of these large cruisers with the result that instead of the maximum they became standard. We naturally had to do the same thing. But it was not until 1926, two or three years after the Washington conference, that any of these cruisers were laid down in this country. That was done by the Socialist Government and was the only creditable performance of an otherwise objectionable government."

In the Geneva conference, Mr. Bridgeman said, there was no difference of principle. There was ac-

Continued on Page Six.

Memphis Chief Tells Force Kill a Bandit, Get Promoted

MEMPHIS, Tenn., Jan. 31 (AP).—A flurry of crime in Memphis brought the following order from Chief of Police Lee today to his force: "Shoot to kill, and the first man to bag a bandit gets promoted."

A round-up was started of all vagrants and suspicious characters, and those arrested were held without bond until they could be questioned.

Patrolmen J. B. Cummings and John F. Edgerly, suspended last night because they stood with uplifted hands while two robbers held up a drug store, were reinstated today by Cliff Davis, commissioner of police.

They said they were unable to draw their pistols on account of the long frock coats of the regulation police uniform.

"If we could have grabbed our guns, there would have been a different story to tell," they said.

ENJOINS 5-DAY WEEK IN ELECTRIC TRADES

Head of Employers' Group Gets Order Halting Operation of the Agreement Today.

HE CHARGES "CONSPIRACY"

Asserts $200,000,000 Projects Would Be Jeopardized—Writ Returnable Tuesday.

An order restraining the Electrical Contractors' Association and the Electrical Workers' Union from putting into effect today their agreement for the five-day week and a 10 per cent. wage increase was signed yesterday by Supreme Court Justice Aaron J. Levy, on application of Walter S. Faddis, president of the Building Trades Employers' Association. The order, obtained by Gleason, McLanahan, Merritt & Ingraham of 165 Broadway, was made returnable in Part 1, Special Term, Supreme Court, Tuesday morning.

According to the complaint and the affidavit signed by Christian G. Norman, president of the board of governors of the Building Trades Employers' Association, approximately $200,000,000 worth of building construction now under way would be jeopardized if the agreement, alleged to be a "conspiracy" between the employers and employes in the electrical trade, is permitted to go into effect.

Allegations of Employers.

The Building Trades Employers' Association charges the contractors' association with breaking several contracts and rules of the former group. Among these are the following: Under the constitution, all agreements between affiliated organizations and individual labor unions must be submitted to and approved by the board of governors of the parent body. The electrical contractors rejoined the parent body in 1922, after two years' absence, on condition that it would be bound by the ruling of the latter association. The Building Trades Employers' Association has an agreement with the Building Trades Council covering wages and hours for nearly all of the 115,000 mechanics in New York until Jan. 1, 1930. The electrical contractors and workers are bound by the blanket agreement.

By making an agreement for the five-day week at $13.20 a day instead of the present five and a half day week at $12 a day, it is charged, the union and the contractors have "entered into a conspiracy" to disrupt "the existing machinery in the building trade for the maintenance of industrial peace and certainty and the continuing of building operations."

According to Mr. Norman's affidavit, if the contractors and the union "are permitted to carry out their plan to undermine and disin-

Continued on Page Twelve.

ROOSEVELT INSISTS ON GASOLINE LEVY IN TAX RELIEF PLAN

Governor Says It Is the Only Way to Equalize the Burden in Poorer Counties.

RETURN PUT AT $20,000,000

Elimination of Direct Impost on Realty or Cut in Income Taxes Believed Likely.

RURAL SCHOOL AID URGED

Agricultural Advisory Board Also Favors Having the State Take Over Highway Costs.

By W. A. WARN.
Special to The New York Times.

ALBANY, Jan. 31.—A two-cent gasoline tax is the keystone of Governor Roosevelt's program for tax relief. He has virtually served notice on the fiscal leaders of the Legislature that unless they accept this new impost, their own proposal for the elimination of the direct tax on real estate will fall to the ground.

Not that Governor Roosevelt is committed to this proposal as the best means of affording relief to the taxpayers throughout the State. In recent public utterances he has indicated that, as he views the situation, reduction of the corporation tax or the personal income tax is deserving of consideration as measures to alleviate and equalize the tax burden, pending a deeper study of the problem with a view to further and more enduring remedial legislation.

Governor Roosevelt has already exploded the Republican theory that the farmers would largely benefit if the State should refrain from levying a direct tax on real estate this year. As a matter of fact, out of the $13,500,000 direct tax on real estate brought into the State treasury in the last year, only about $2,000,000 came from the rural sections of the State. About $3,500,000 came from up-State municipalities and $8,000,000 from the city of New York.

Wide Distribution of Relief.

While the record thus would seem to refute the Republican contention, it is, nevertheless, true that suspension of this tax would afford substantial relief to owners of real estate and that this relief would be distributed all over the State.

"As the real estate tax hits everybody owning realty in proportion to his holdings, elimination of the direct levy would bring relief to both the rich and the poor, is an argument which has been heard at the Capitol in favor of suspending this tax. A survey of the situation in the agricultural regions, however, has convinced the Governor that the measure of relief it would bring to the individual farmer, if an average were struck, would not be in excess of 1 cent a day.

A reduction in the personal income tax, as experience has shown, largely benefits a few taxpayers whose large incomes have placed them in the higher bracket classification, while the number of income taxpayers of moderate income who would receive some benefit has been greatly lessened as a result of raising from $1,500 to $2,500 the figure below which no income tax is paid.

The suggestion that reduction of the corporation tax would bring relief to industries which are hardest hit from taxation in this State than in most Commonwealths is admitted, but the suggestion for a cut in this levy has not fallen on friendly ears in the Legislature. The Republican leaders, there is reason to believe, would fight a proposal of that sort if included in the Governor's coming recommendation with regard to taxation changes.

They would welcome a proposal that the direct tax on realty be dis-

Continued on Page Ten.

Four Shots Fired at Papal Legate in Spain; Navy Reported Implicated in Revolt Plot

By The Associated Press.

LONDON (by telephone from Madrid), Jan. 31.—An unsuccessful attempt was made tonight to assassinate the diplomatic representative of the Pope while he was walking in the grounds of the royal palace.

The assailant escaped after firing four shots which went wild. It was supposed that he mistook the priest for some one else.

The "diplomatic representative" of the Pope would be the papal nuncio, Mgr. Frederico Tedeschini, who was appointed to the Spanish post in March, 1921. He has been on extremely friendly terms with the royal family, which might account for his presence within the grounds of the royal palace.

BORDEAUX, France, Jan. 31 (AP).—Reports that the Spanish plot had ramifications in the navy seemed to confirm the news reaching here today from the frontier of the arrest of Naval Lieutenant Angel Riso on charges of being implicated in the movement. The arrest was made on board the cruiser Don Blas Lezo in the harbor of Cartagena.

Previous reports had indicated that the revolt was primarily one of artillery officers dissatisfied with conditions in the army.

PARIS, Jan. 31 (AP).—Dispatches to the Journal from the Spanish frontier today said that General Aguilera, former Minister of War, was reported to have been arrested in connection with the revolt in Ciudad Real. He was a resident of the city.

GIBRALTAR, Jan. 31 (AP).—Infantry regiments stationed in neighboring Spanish towns were confined to barracks today on instructions from Madrid.

Special Cable to THE NEW YORK TIMES.

MADRID, Jan. 31.—Premier Primo de Rivera said, in an appearance before the National Assembly today, that he probably will return to the sick-bed which he left to direct the suppression of the Ciudad Real rebellion. The Premier's doctors told him, he said, that he must retire for at least a few days to complete the cure of his influenza.

After a conference this morning with the Mayor of Valencia, the Dictator announced that every thing was reported quiet and orderly there.

Hoover Catches His First Florida Sailfish; Has Half-Hour Battle to Land 45-Pounder

From a Staff Correspondent of The New York Times.

MIAMI BEACH, Fla., Jan. 31.—News came from Long Key today that Herbert Hoover, on his second excursion to the Southern waters, had landed his first sailfish. With him when the big fish, which weighed forty-five pounds, was caught, were Associate Justice Harlan F. Stone of the United States Supreme Court and Jeremiah Milbank of New York, Eastern treasurer of the Republican National Committee.

A brisk northeast wind was blowing, and the hour's journey from the anchorage of the yacht Saunterer to the edge of the Gulf Stream, where the President-elect sought to reach the goal he had set for himself as an angler, was rough going for even so seasoned a sailor as Mr. Hoover.

The decoy was a red wooden fish with a mechanical attachment which makes it "wiggle and wobble," and which, according to "old salts" who have lived their lives on the waters thereabout, seldom fails to lure the sailfish. The bait was a bonita cut into the shape of a fish. A lookout told of the approach of the sailfish soon after 10 A. M. The launch speeded in the direction indicated.

Then came the strike; and twenty-five minutes later Mr. Hoover had his sailfish, which it can be stated on highest authority will be mounted and will hang in the den of his Palo Alto home.

In the afternoon the President-elect got another strike, but the fish got away.

While Mr. Hoover was battling for his forty-five pounder, Chairman Work of the Republican National Committee, Lawrence Richey, assistant to Mr. Hoover, and Mark Woods of Omaha were angling off Miami Harbor. When they came ashore they had six sailfish. Mr. Richey caught three, Dr. Work two and Mr. Woods one.

LONG KEY, Fla., Jan. 31 (AP).—Fishing from an armchair, President-elect Hoover trolled for an hour off here this forenoon before he hooked a sailfish.

When the fish first struck, Mr. Hoover let his line out rapidly, and then as he felt the sailfish mussling the bait, he made his strike. As his hook caught, the sailfish leaped out of the water, then began a long run to escape. Mr. Hoover let out his line rapidly; then checked as his sailfish turned, and then ensued a battle, during which the President elect brought into play all his skill as a fisherman before he landed his catch.

Returning to his yacht in the evening the President-elect resumed work on his inaugural address.

ROCKEFELLER SR. OUT TO DEFEAT STEWART

First Formal Statement in 10 Years Calls Son's Course Best for Indiana Co.

AND 'CORPORATE INTERESTS'

Wall St. Expects Utterance to Swing Proxies of Big Groups—Flurry in Colonel's Camp.

John D. Rockefeller Sr. openly aligned himself yesterday with his son, John D. Rockefeller Jr., in the fight to remove Colonel Robert W. Stewart, from the chairmanship of the Standard Oil Company of Indiana. Breaking a silence he had maintained since the fight on Colonel Stewart was started, the elder Mr. Rockefeller in a formal statement, his first in ten years, commended his son's course as the best for the company's welfare and that of "large corporate interests in general."

The statement by Mr. Rockefeller, who is spending the Winter at Ormond Beach, Fla., was given out here from his offices in the Standard Oil Building at 26 Broadway. It follows:

The press has several times reported a statement from Colonel Robert W. Stewart to the effect Mr. John D. Rockefeller Sr. would be pleased by the re-election of Colonel Stewart as a director of the Standard Oil Company of Indiana. Mr. Rockefeller Sr. has been informed that many people in the West have been misled by this report. For this reason Mr. Rockefeller Sr. thinks it necessary to make this statement:

Mr. Rockefeller Sr. owns no stock in the Standard Oil Company of Indiana. He feels that his son has proceeded only with the earnest desire to do that which will be best for the truest welfare of the Standard Oil Company of Indiana and for large corporate interests in general. Mr. Rockefeller Sr. agrees with his son and does not see how his son could have done otherwise. He has proceeded with deliberation and patience and with the utmost consideration for the feelings of all parties concerned. It has been an unpleasant duty for him, but one which in all good conscience he could not shirk.

Posted on Progress of Fight.

Mr. Rockefeller's statement was accepted last night as confirmation of reports heard in Wall Street for some days that he was greatly aroused over the fight his son was making and that he was giving the movement all possible support. He is being kept informed daily of the progress of the fight and, it is reported, has gone so far as to communicate to influential stockholding interests his wish that Colonel Stewart be denied re-election as a director and chairman of the company.

It was generally known that Mr. Rockefeller owned no stock in the Standard of Indiana, his interest in the company having been transferred to his son and various Rockefeller philanthropies. He is regarded, however, as the most powerful figure in the Standard Oil group which he once headed and which was built up largely under his direction. His statement, according to opinion expressed in the financial district, will array against Colonel Stewart immediately a vast stockholding element that benefited by Standard Oil prosperity. Many of the largest stockholding groups, including a few estates and families that have long been identified with the Standard Oil companies, have not yet signed proxies. Persons close to the Rockefeller interests believed last night that the elder Mr. Rockefeller's statement would weigh heavily with these groups.

The provocation for the statement issued last night, as is indicated, was the recent assertion by Colonel Stewart that he did not believe that the elder Mr. Rockefeller was opposed to him. Colonel Stewart, arriving in New York on Jan. 19, read in THE NEW YORK TIMES that Mr.

Continued on Page Fifteen.

PINEHURST, N. C.—Good-fellowship, golf on famous courses. Leave N. Y. 8:15 P. Arrive at Pine Needles, Carolina, or New Holly Inn next A. M. for breakfast.—Advt.

OLVANY AND WALKER CONTRADICT COLER

Leader Denies Dictation by Tammany and Terms the Charges "Ravings."

MAYOR CITES THE RECORDS

Insists That He Supplied Funds —Welfare Head Says New Plan is "Gold Brick."

George W. Olvany and Mayor Walker replied sharply yesterday to the charges of Bird S. Coler, who retired at midnight last night as Commissioner of Public Welfare. The leader of Tammany Hall denied that he had tried to foist incompetent deputies upon Mr. Coler and that he had dictated who would fill even minor posts. The Mayor went to the records to show that he had not refused appropriations to this department.

Mr. Coler meanwhile amplified the criticisms he made at a dinner in the Hotel Plaza on Wednesday night. He contradicted Mr. Olvany's denial and he termed the Mayor's consolidation of the city hospitals under one head, which came into being at the hour the commissioner ended eleven years in charge of the institution, as "a gold brick."

Handicapped, He Declares.

The pensioned veteran of thirty years in various public posts, comparing the regimes of Charles F. Murphy and Judge Olvany and of Mayor Hylan and Mayor Walker, much to the discredit of the present incumbents, declared that his department had been handicapped by political patronage.

"You can't make a hospital part of a political machine," he said, "and make it work."

He declared would-be appointees to posts in the department appeared at his office with "a slip from the Central Office," indicating that he referred to Tammany Hall. This system of rewarding the faithful, he said, had come into being during the last two years.

"In the old days the leaders would come down and recommend a certain man," he said, "and if that man manifestly was not fitted for the job you could talk to the leader and he would suggest some one else, probably some one fitted for it. Nowadays if you turn down the men they send from the Central Office, that's the end of it.

"Judge Olvany may not know it, but the secretary, James F. Egan, is doing it. Under the administration of Mayor Hylan I was never interfered with at all. Under the leadership of Mr. Murphy I was never interfered with on the appointment of physicians."

Mr. Coler was asked if he meant to infer that Judge Olvany had interfered with the selection of doctors for city institutions.

"I am speaking only of Mr. Murphy," was all he would say on that.

Mr. Olvany's reply to the charges made by Mr. Coler at the Plaza dinner, which was a testimonial to him on his retirement by leaders in private welfare work, was as follows:

"They're the ravings of a man who has lost his job. Everybody in his office is under civil service. I don't think there are more than four or five jobs there that he cannot make appointments to on his own responsibility. Furthermore, Tammany hasn't had a deputy in that office for years. All his deputies have come from the Bronx or Queens.

"The care of poor children was transferred from the Department of Public Welfare to the Hospital Department through an error in bill drafting and this error has since been corrected, I understand, by Mayor Walker."

Informed that Mr. Coler had declared the unification of the hospitals under Dr. William Schroeder Jr. as Commissioner of Hospitals, was illegal, Judge Olvany said:

"The legality of the hospitalization program will have to be decided by the Corporation Counsel."

Answering questions by reporters and occasionally discussing his charges without the spur of questioning, Mr. Coler yesterday said:

"The city has been sold a gold brick by a few high-powered social

Continued on Page Twenty.

BIG DRY FUND LOSES IN FIRST HOUSE TEST BY 240 TO 141 VOTES

Rule Is Passed Instructing Conferees to Oppose Senate's $24,000,000 Appropriation.

HELD VICTORY FOR MELLON

194 Republicans and 45 Democrats Vote Against Measure Anti-Saloon League Urged.

WET AND DRY FORCES SPLIT

Republican Leaders Rallied Party by Charging Plot of Southern Democrats.

Special to The New York Times.

WASHINGTON, Jan. 31.—Opponents of an additional $24,000,000 appropriation for prohibition enforcement triumphed in a test in the House today, when by a vote of 240 to 141 a special rule was passed sending the deficiency bill to conference with instructions to the House managers to disagree with the controversial Harris and other Senate amendments. The margin by which the rule won gave the administration forces great satisfaction.

The vote was interpreted as a victory for the views of Secretary Mellon, who opposed the Harris proposal in two open letters, and a defeat for Anti-Saloon League leaders, who attempted to win all drys in the House to its support.

The issue provoked the liveliest debate of the session in the House. It was the first time in years that the major dry organization had experienced a substantial rebuff there. The effect, administration followers believe, will be to greatly weaken the prestige of the present league leadership.

Republican Chiefs Urge Defeat.

Today's result was attained by appeals of Republican leaders. They contended that the Harris amendment was an endeavor by Southern dry leaders who supported Governor Smith to rehabilitate themselves in the good graces of prohibition constituencies. The acceptance of the Harris amendment, they contended, would be an affront to the Coolidge Administration as well as to the new administration.

F. Scott McBride, successor of the late Wayne B. Wheeler in the office of legislative superintendent of the Anti-Saloon League, was in the gallery when the House rode rough shod over a proposition which had been supported by the league.

Today's demonstration does not end the fight over the Harris amendment, but merely transfers it for the time being to a conference committee representing the two houses. The committee will enter upon negotiations on the bill at once. Ultimately, a conference report will be submitted to both houses, unless a deadlock ensues in conference.

Deadlock With Senate Looms.

The vote defeating the amendment by a majority of 99, with 54 members absent, was held to indicate that the House would stand out against the Senate proposal if the upper chamber refused to yield on it. Thus there is a possibility that the deficiency bill, which carries, among other items, one of $75,000,000 for tax refunds, may be scrapped, so far as this session is concerned, and left to the coming extra session.

As things stand, the House will not have a separate vote on the controversial amendment but will have to vote on the conference report as a whole. After the first conference the House managers are expected to report a disagreement with the Senate, and the fate of the measure will be determined in the subsequent negotiations.

Three hours of lively talk preceded the vote. Democrats assailed Republican drys for withholding support from the $24,000,000 appropriation. Representative Green of Florida charged that "unseen power" was opposing prohibition in this in-

Continued on Page Two.

C. F. Huhn Shoots Himself in 53d St. Cafe; Failed as Artist, Depressed, Brother Says

After writing three notes, one of which said he was "tired of being useless and had decided to end it all," Clark F. Huhn, 28 years old, whose name appears in the Social Register and who is a son of George A. Huhn, broker, of 325 East Seventy-second Street, shot himself through the left side late last night in a restaurant at 38 East Fifty-third Street, according to the police. He was taken to the Flower Hospital, where Dr. Carl Candiloro said he would probably die.

The police learned from Huhn's brother, George A. Huhn 4th, that the young man, who was graduated from Yale last June, had been depressed because of his lack of success in painting. It was also said that he had worked last year as a real estate salesman for Douglas L. Elliman.

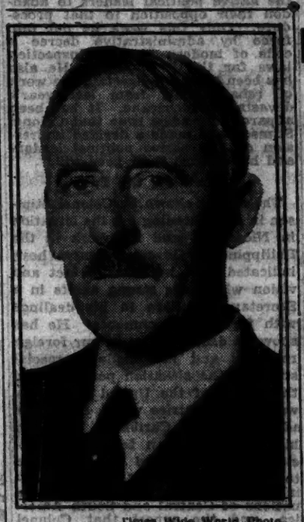
One of the three notes which were found on a shelf in the rest room was addressed to his father, another to his mother, which was marked "private," and one "To Whom It May Concern." The police said they found also a newspaper clipping of a love poem, entitled "R. S. V. P."

The shooting occurred in the Don Juan Restaurant, of which Michael Variengo is the proprietor. Variengo told the police that he was seated at his cash desk in the front of the restaurant when he heard two shots in the rest room at the rear. Upon discovering what had occurred, he notified the police of the East Fifty-first Street station.

Dr. Candiloro said a bullet had passed through Huhn's body, narrowly missing the heart. The police found a .25-calibre automatic pistol of an expensive make on the floor of the rest room.

Variengo reported that the young man had sat all evening at a table alone. There were about thirty guests in the restaurant at the time of the shooting.

STIMSON TO SAIL FOR HOME; FRIENDS SURE HE WILL BE NAMED SECRETARY OF STATE



Times Wide World Photo.
COLONEL HENRY L. STIMSON, Governor General of the Philippines, Whose New York Friends Believe He Is Slated for Secretary of State.

LEAVING MANILA ON FEB. 9

May Shift From Transport to Fast Liner to Reach Capital by March 4.

LEADERS HERE APPROVE

And Washington Observers See Proposed Selection as a Good Party Move.

HOOVER MAINTAINS SILENCE

No Official Announcement of His Cabinet Choices Is Likely Until After Inaugural Address.

Special Cable to THE NEW YORK TIMES.

MANILA, Jan. 31.—Unconfirmed but thoroughly reliable reports from sources close to the Executive state that Governor General Henry L. Stimson has booked passage on the navy transport Henderson, leaving Manila on Feb. 9. The principal consideration in the selection of the transport is said to be arrival in time for Colonel Stimson to attend the Presidential inauguration on March 4.

The indications that Colonel Stimson will soon depart centre around the holding up of important government measures for his successor to deal with. The legislative leaders are discussing the program to be followed in the near future at an emergency session of the Legislature.

In any event, Vice Governor General Eugene A. Gilmore could take office as he has had previous experience with the Legislature. Mr. Gilmore has been mentioned frequently as a successor to Colonel Stimson, should the latter resign as Governor General.

Seen Here as Indicating Cabinet Post

Information that Governor General Henry L. Stimson was about to return from the Philippines in time for the inauguration of Herbert Hoover as President of the United States on March 4 was regarded yesterday by prominent Republicans here as giving a high degree of confirmation to the report that Colonel Stimson would be a member of the new cabinet.

This report, which was first published in THE TIMES of Jan. 25, has gained in credence during the last week among influential members of the party, who now believe that Colonel Stimson will be appointed Secretary of State. As stated previously in THE TIMES, he is understood to have been recommended for this post by Elihu Root and Charles E. Hughes, each of whom once held this office.

Selection by Mr. Hoover of Colonel Stimson to head his cabinet would receive the approval of the leaders of both the regular Republican organization and the original Hoover group, it was said. Colonel Stimson was out of the country and at his post in the Philippines during the pre-convention campaign for delegates, when the line of cleavage between the Hoover group and some of the organization leaders became marked. He has incurred none of the political enmities which resulted.

Although Cabinet appointments are not regarded as political patronage but as appointments largely personal to the President, it was said that the appointment of Colonel Stimson undoubtedly would be satisfactory to all the members of the "triumvirate" selected recently by Mr. Hoover to advise him on New York State patronage matters. This triumvirate, which represents all groups of New York State Republicans, is composed of State Chairman H. Edmund Machold, National Committeeman Charles D. Hilles, to whom some of the Hoover group have been opposed, and William H. Hill of Binghamton, who was chairman of the Hoover pre-convention and campaign committees.

Republicans here were inclined to believe that the appointment of Colonel Stimson to head the new Cabinet would lessen materially the chance of Colonel William J. Donovan of Buffalo to be appointed Attorney General. Colonel Donovan, now second in command of the Federal Government's law department, is a close friend of Mr. Hoover and was one of his early supporters in this State. He has considerable support for promotion.

If Colonel Stimson should be named for Secretary of State and if Secretary Mellon should remain as head of the Treasury Department, as is expected, the general belief here is that Mr. Hoover will look to the Middle West for his Attorney General. It is known that he has been advised to select for this office a man of the highest possible professional standing. There was said to be doubt that he would care to give

TALK OF COOLIDGE FOR SUPREME BENCH

Report Revives as He Goes South That He May Succeed Holmes, Also From the Bay State.

MANY RUMORS OF OFFERS

He Takes Part Today In Dedication of Bok's Bird Refuge and Carillon in Florida.

From a Staff Correspondent of The New York Times.

ON BOARD THE PRESIDENTIAL TRAIN EN ROUTE TO MOUNTAIN LAKE, Fla., Jan. 31.—While President Coolidge was traveling South tonight to make his last speech as President tomorrow at Mountain Lake, Fla., where he will dedicate the bird sanctuary and carillon established by Edward K. Bok, the story was revived that he might succeed Associate Justice Oliver Wendell Holmes on the bench of the Supreme Court.

Reports in the past few days are to the effect that Justice Holmes will soon retire. This would leave a vacancy that under geographical considerations should belong to Massachusetts.

Some say that President Hoover will offer this place to Mr. Coolidge, and the belief in official circles is that he would seriously consider acceptance, since it would permit him to live in Washington and afford a dignified future. In taking this course he would be following in the footsteps of former President Taft.

Other Offers Reported.

On this last train journey of his seven and half years as President, Mr. Coolidge is thinking seriously of what he will do after he leaves office. He has said that he would not consider future employment until he has retired to private life, but it is known that many proposals are waiting for him. It is said that the first suggestion that he will consider is the presidency of the Vermont Life Insurance Company, controlled by his friends, who will offer him a salary of $35,000 a year.

It has also been rumored that the presidency of the University of Michigan might be tendered to him, and it has been said that several publishers and newspapers would make attractive offers to write on the "science of government."

President Coolidge has indicated, however, that he will not consider his

Continued on Page Three.

two of the most important Cabinet posts to New York.

Colonel Stimson's success in the difficult tasks of administering the government of the Philippine Islands has been put forward as one of the reasons for promoting him to the more important post of Secretary of State.

Friends of Colonel Donovan are reported to have suggested that he might be appointed Secretary of War if not named for Attorney General on the ground that he is well qualified for either post. Colonel Donovan had an excellent record in the World War. He commanded the 165th Infantry, which was formed from the Sixty-ninth Regiment.

No Word from Hoover Headquarters

By L. C. SPEERS.

Staff Correspondent of The New York Times.

MIAMI BEACH, Fla., Jan. 31.—Simultaneously with the receipt today of a bulletin from Long Key bringing the news that President-elect Hoover had hooked his first sailfish came another bulletin from far away Manila, adding another name to the long list of Cabinet possibilities, which list now numbers well in excess of 200 names. The addition is ex-Secretary of War Henry L. Stimson of New York, the Governor General of the Philippines, who is soon to sail for the United States.

The Hoover headquarters professed entire ignorance as to the movements of Mr. Stimson, and the statement was made that the fact that he will soon sail for the United States was not necessarily justification for the report that he was going into the Cabinet.

At the headquarters it was said that Mr. Hoover entertained the highest possible opinion of Mr. Stimson, both as a man and as a statesman, but, it was added, there are many others high in the esteem of the President-elect and of them all, only ten can be in the Cabinet.

Furthermore, the view is also general that probably several members of the Coolidge Cabinet, notably Secretaries Mellon and Jardine, will also be in the Hoover Cabinet, and all the signs are that Mr. Hoover, in naming his Cabinet, will at the outside have not more than six or seven new choices to make.

The impression is growing that Postmaster General New may be continued, and there continues much doubt about the retirement of Secretary of the Navy Wilbur and Secretary of War Davis.

As pointed out in THE NEW YORK TIMES dispatch yesterday, if Mr. Hoover has his way the personnel of his Cabinet will not be disclosed to the country until the afternoon of March 4, after he has delivered his inaugural address. This will be some time between 1 and 2 P. M., when the names of the new Cabinet are transmitted to the Senate for confirmation.

In brief, this is the Cabinet situation, so far as it is known at Miami Beach tonight.

In the meanwhile, Mr. Hoover goes his way apparently unconcerned over the speculation regarding the make-up of his Cabinet. That he has already made his decisions is the general opinion.

Stimson Seen as Likely Choice.

Special to The New York Times.

WASHINGTON, Jan. 31.—Strong reaffirmation today among friends of Colonel Henry L. Stimson of New York of the belief that he will be selected by President-elect Hoover as a member of his Cabinet, and that his post will be Secretary of State, brought satisfaction to many Republicans who have the interest of the Hoover administration and the party at heart. According to information obtained in an informed quarter, Colonel Stimson's appointment to the senior place in the Cabinet was strongly urged upon Mr. Hoover recently by Elihu Root, former Secretary of State, who has known Colonel Stimson for many years and had an intimate acquaintance with his capabilities as an official administrator and a lawyer.

According to leading Republicans here, President-elect Hoover has shown himself open to suggestion as to the choice of a Secretary of State. While he has not disclosed what was in his mind with respect to the qualifications necessary for that high office or indicated that he was considering any particular person or persons, the impression of Republicans here has been that he desired to put at the head of his Cabinet a man of outstanding prominence whose appointment would appeal to the country. After a process of elimination based on inference, the politicians concluded that Mr. Hoover's choice had narrowed down to one or two men, with the name of Dwight W. Morrow of New Jersey, the present Ambassador to Mexico, regarded as at the top of the tentative list of those under consideration.

Yesterday Senator-elect Hamilton Kean of New Jersey declared at Miami, after seeing Mr. Hoover, that Mr. Morrow would not be Secretary of State, but would remain in Mexico to complete the work he had undertaken of seeking to bring about an adjustment of the difficulties over land and petroleum laws which had strained the relations of that country with the United States. In view of that statement from one of Mr. Morrow's strongest supporters for the Secretaryship of State, reports that the President-elect will ask Colonel Stimson to head his Cabinet appear to be consistent with the belief that Mr. Hoover was anxious to have an outstanding man of proved ability and well known to the country as his senior official adviser.

If Colonel Stimson sails on the naval transport Henderson on Feb. 9, the date set for her departure for home ports, he may have some difficulty in reaching Washington before the inauguration on March 4. The Henderson's itinerary calls for her arrival at San Diego, Cal., on March 3. She will touch at Chinese and other ports in the Far East, and will make a stop also at Honolulu, however, so it will be possible for Colonel Stimson to leave the Henderson at one of these places and take passage on a fast passenger vessel which might bring him to a Pacific Coast port in time to reach Washington prior to inauguration day.

His Political Career.

Colonel Stimson usually has trained in politics with the Progressive element of his party, but has been satisfactory as a party man to the regulars. He was a candidate for Governor of New York in 1910, the year when the beginnings of the break between former President Roosevelt and the then President, Mr. Taft, became first apparent. During the latter part of the Roosevelt Administration he had been United States Attorney for the Southern District of New York and was on close terms with President Roosevelt. Six months after his defeat for the Governorship President Taft appointed him Secretary of War, and he served until Mr. Taft's term expired. Soon after the United States entered the World War he was commissioned as Lieutenant Colonel of the 306th Field Artillery and served in France from December, 1917, until August, 1918, as Colonel of the Thirty-first Field Artillery.

Since then Colonel Stimson has served in two conspicuous public positions, both of which he was induced to accept by President Coolidge. It was through his efforts as special commissioner of the President that the warring factions in Nicaragua were induced to consent to have an orderly election under American supervision. Colonel Stimson sailed from New York for Nicaragua on April 10, 1927, and the agreement by which a fair and free election was guaranteed by this government was announced on May 10, exactly one month after he left this country.

Colonel Stimson was reluctant to accept President Coolidge's tender of the office of Governor General of the Philippine Islands made vacant by the death of General Leonard Wood. When he returned to this country from Nicaragua he asked the President never to call on him again for tropical service, as his health would not stand the enervating effects of the climate. The understanding is that when Colonel Stimson ultimately yielded to the President's insistence that he go to the Philippines, he did so at great personal and material sacrifice and solely as a matter of public duty.

Colonel Stimson is credited with having straightened out a bad situation in the Philippines due to hostility to American rule by the native politicians who were agitating for immediate and complete independence. When he reached Manila he announced as his cardinal principle of administration the economic development of the islands. He urged American capital to invest in the Philippines and managed to induce the native political leaders to abandon their opposition to that procedure. Only this week he put into force by administrative decree a code of modern banking inspection laws for the Philippines. He also has been active in directing the work of rehabilitation from last year's devastating hurricane. It has been apparent for some time that Colonel Stimson had made a decided impression on the native political leaders and had earned their good-will.

Fitness for the Post.

The ability shown by Colonel Stimson in straightening out the situation in Nicaragua and his work in the Philippines as Governor General have indicated that he has the tact and vision which are strong assets in a Secretary of State in his dealings with foreign governments. He has shown a deep interest in our foreign relations and has made a special study of the situation pertaining to the policy of the United States toward the countries which are on or adjacent to the Caribbean Sea. On his Latin-American tour President-elect Hoover showed a keen desire to bring about a cordial understanding between this government and the nations of Central and South America, and the report that Colonel Stimson will be selected as Secretary of State appears to fit in with his reputed determination in that connection.

Colonel Stimson is 61 years old, the son of Dr. Lewis A. Stimson, a widely known surgeon. He is a graduate of Phillips-Andover Academy, Yale University and the Harvard Law School. He received his early legal training as a clerk in Mr. Root's law office and was admitted to the bar in 1891.

REPORTS HOOVER OFFER.

L. B. Mayer, Movie Executive, Says He Is Undecided as to Turkish Post.

Special to The New York Times.

HOLLYWOOD, Cal., Jan. 31.—An assertion that President-elect Hoover had offered him appointment as Ambassador to Turkey was made today by Louis B. Mayer, general manager of Metro-Goldwyn-Mayer Motion Picture Corporation. Mr. Mayer said he has not yet reached a decision on acceptance.

The motion picture executive was one of the Republican State leaders in the 1928 campaign and an "original Hoover man." He was formerly a theatrical man in New York.

Americans Present Kellogg for Nobel Prize Because of His Treaty for Outlawing War

Special to The New York Times.

WASHINGTON, Jan. 31.—Emphasizing his work in connection with the mutilateral treaty to outlaw war, a group of prominent Americans has officially recommended Secretary Kellogg for the Nobel Peace Prize for 1928. The group has cabled to the Nobel committee at Oslo, Norway, urging Mr. Kellogg's name, "in view of his great contribution to the conclusion of the general pact for renunciation of war."

The signers to the message, which was sent on Jan. 21, included Vice President Dawes, Vice President-elect Curtis, Speaker Nicholas Longworth, Senators Theodore E. Burton and Simeon D. Fess of Ohio, Henrik Shipstead and Thomas D. Schall of Minnesota, Thomas J. Walsh of Montana and Representative Walter H. Newton of Minnesota. The message reads as follows:

"The undersigned, duly qualified for making recommendations, strongly recommend Hon. Frank B. Kellogg, Secretary of State of the United States, for the Nobel Peace Prize, in view of his great contribution to the conclusion of the general pact for renunciation of war. An unlimited list of signers for this request could be obtained, but in view of the haste we limit the number."

Senator Burton, who took the initiative in dispatching the cablegram, as a member of the Senate and president of the American group of the Interparliamentary Union, revealed the move today.

Theodore Roosevelt was the first American winner of the Nobel Prize, receiving the award in 1906 for his sponsorship of treaties of arbitration. The other American recipients have been Elihu Root, 1912; Woodrow Wilson, 1919, and Charles G. Dawes, 1925.

Senator Shipstead, Farm-Laborite, who is among the signers, defeated Mr. Kellogg in the Senatorial race in 1922. Senator Walsh is the only Democrat on the list. The rules of the Nobel committee provide that all recommendations must be in by Feb. 1, preceding announcement of the award on Dec. 10.

WOULD GIVE HOOVER THREE SECRETARIES

Senate Approves Bill for Aides at $10,000 Each After Acrimonious Debate.

MORE FOR WHITE HOUSE

Fund Is Raised From $116,000 to $166,000—$5,000 Is Voted for Coolidge Portrait.

Special to The New York Times.

WASHINGTON, Jan. 31.—Where President Coolidge has had one secretary at $10,000 and a second at $7,500, presumably with an additional salary from Mr. Coolidge, President-elect Hoover would have three secretaries at $10,000 each under the revised independent offices appropriation bill as approved by the Senate this afternoon.

The Senate's endorsement of the two additional secretaries at $10,000 each was given, however, after a somewhat caustic debate. The House must yet give its approval to the proposal which was embodied in an amendment from the Senate Appropriations Committee.

Some time ago, President Coolidge sent a request to the Senate, suggesting an appropriation for an additional secretary at $10,000 a year. This was allowed for in the Independent Offices bill. This afternoon, however, Senator Warren, chairman of the Appropriations Committee, submitted an amendment providing for two secretaries at $10,000 each.

In the lobbies, the guess was hazarded that Mr. Hoover desired to have George Ackerson as his official secretary, Lawrence Richey as a sort of liaison officer between the incoming President and the Government departments, and in addition George Barr Baker, perhaps as a sort of "literary collaborator."

Senator Caraway asked if the third secretaryship was intended to "take care of one particular person," later implying that he meant Mr. Baker.

"I don't know," replied Mr. Warren.

"Well, we're getting away from Coolidge economy already," commented Senator Fletcher.

The Senate approved the amendment on a viva voce vote. Senators Fletcher and McKellar loudly voted "no."

An appropriation in the bill for the White House and grounds was altered from $116,000 to $166,000, some of this for a repair fund. A fund of $5,000 was authorized to pay for an oil painting of Mr. Coolidge.

Items of the White House establishment included: Office of the President, $123,520; contingent expenses, $30,000; printing, $9,700; traveling, $26,000; executive mansion, $166,000; police force, $85,900.

Before the bill passed, Senator Black succeeded in reducing the Shipping Board appropriation from $350,000 to $300,000. He demanded a limitation of salaries for the board's attorneys. The money for the Interstate Commerce Commission was increased by $94,000.

CLEAR PANAMA CANAL TUG.

Inspectors Report Navy Gig at Fault in Fatal Collision Jan. 20.

Special Cable to THE NEW YORK TIMES.

BALBOA, Jan. 31.—The Panama Canal was not responsible for the sinking of the navy gig from the U. S. S. Whitney when Captain Ralph M. Griswold, Chief Pay Clerk A. S. Wrenn and three seamen lost their lives after a collision with the canal tug Mariner on Jan. 20, according to the findings of the local board of inspectors which have been approved by Governor Burgess and transmitted to Admiral Wiley, Commander-in-Chief of the fleet.

The investigation brought out that the navy gig failed to follow the navigation rules of the canal in attempting to pas the tug on the wrong side without the customary signal, while the canal tug carried all the lights required by the regulations and was on the proper side of the channel. The local board consisted of Commanders Kidd and Taffinder and Lieutenant Flint, all naval officers on detached duty at the canal.

The report of the Naval Board of Inquiry which investigated the accident has been forwarded to the Navy Department at Washington by Admiral Wiley. No information as to the findings was given out here.

ASKS TARIFF CHECK ON COTTON GLOVES

Spokesman Tells House Committee German Competition Has "Annihilated" Our Industry.

TRADER SEEKS LOWER DUTY

He Says Article Cannot Be Made Here Cheaply—Infant Hose, Velveteens and Blankets Figure.

Special to The New York Times.

WASHINGTON, Jan. 31.—Knit cotton gloves of the suede type, infant hosiery, blankets, handkerchiefs and velveteens were the outstanding articles for which higher tariff duties were asked at today's hearings of the Ways and Means Committee. Hearings on the cotton manufactures schedule will be concluded tomorrow.

There was a big development in the domestic manufacture of fancy cotton gloves during the World War, when importations markedly declined, P. L. Garety of Derby, Conn., testified in speaking for the Fabric Glove Manufacturers' Association.

After the war German gloves reentered the market, he added, and have "practically annihilated" the domestic industry. He said that 90 per cent of the gloves sold in the United States in 1927 came from Germany. He asked that a duty of 84 a dozen and not less than 75 per cent ad valorem be imposed or that the duty be "an adequate" percentage of American selling prices.

Tariff Commission Quoted.

It was pointed out that the Tariff Commission recommended that present sliding scale duties, which the law requires be not less than 40 or of more than 75 per cent on such gloves, be assessed on the American valuation, but that the President did not order the change made.

H. O. Lloyd of New York City, spokesman for the fabric glove committee of the National Council of American Importers and Traders, declared it had been proved by experience that it was impracticable to manufacture the gloves in question in this country. He asked that the duty be made 90 per cent ad valorem foreign valuation.

He stated that his own company, which he described as one of the world's largest producers of silk gloves, made cotton fabric gloves on a large scale during the war. Since then, he said, the company had imported cotton fabric gloves from Germany. Manufacture in this country now, he asserted, would call for selling prices that would make skin gloves a competitor.

John Nash McCullagh of New York City said that the National Association of Hosiery and Underwear Manufacturers would ask for higher duty on infant hosiery only. Importations of this article have increased so much, he said, that thirty-one American factories formerly producing it have gone out of business. This hosiery is now imported, he stated, from Italy and Czechoslovakia as well as Germany. He asked that the duty, now 30 and 50 per cent ad valorem, be made 45 cents a dozen and 60 per cent ad valorem on sizes 4 to 9.

A brief was filed for the hosiery committee of the Importers Council, asking that present hosiery duties be lowered to 40 and 25 per cent ad valorem, the brief stating that only 4 per cent of domestic consumption of all hosiery has come from abroad since 1919, and that exportations are eleven times importations.

Definition of Blankets Urged.

F. E. Richmond of Providence, R. I., asked on behalf of domestic manufacturers that there be added to the present 50 per cent ad valorem duty on velveteens a requirement that no levies be less than 1.75 mills per inch.

A changed classification for plush and velvet ribbons was asked by A. W. McDonald of New York City.

William P. Welch, of the Springfield Blanket Company, of Holyoke, Mass., urged that the law so define blankets that importations may not come in under embroidery duties, as he said happened in the case of a huge shipment from France in 1928, the part cotton blankets being slightly decorated, he stated.

George H. Goldenberg of New York City asked that the present 50 per cent ad valorem duty on cotton woven labels be reduced to 35 per cent, and that the law exempt individual labels from the requirement that imported manufactured articles be marked as to country of origin.

URGE SPECIAL TAX FOR OLD AGE RELIEF

Welfare Speakers Suggest Plan to Legislative Board in Session Here.

Passage of old age relief laws by the Legislature was urged yesterday afternoon by representatives of city welfare societies upon members of the joint legislative committee on almshouses at a conference at the United Charities Building, 105 East Twenty-second Street, which was arranged by Dr. Charles H. Johnson, director of the State Board of Charities.

Several welfare leaders declared that adequate relief for needy old persons could be obtained only through State taxation. Assemblyman Frank X. Bernhardt, chairman of the legislative committee, declared that he had suggested to Governor Roosevelt an increase in the motor vehicle driver's license fee from 50 cents to $1, the proceeds to be used to start a $500,000 fund for old age allowances.

The purpose of the meeting was to interest the welfare agencies in old age relief plans and to obtain information upon which the legislative committee could make recommendations to the legislature.

Bailey Burritt, secretary of the Association for Improving the Condition of the Poor, declared that the problem was "too big to be cared for in any other way than through public taxation."

GIRL FLIER CRASHES AT ROOSEVELT FIELD

Miss Gentry Smashes Plane in Ditch Where Fonck Craft Fell Three Years Ago.

WAS TAKING OFF WITH LOAD

Preparing for Duration Attempt—Elinor Smith Rests After Setting Record for Women.

Special to The New York Times.

ROOSEVELT FIELD, L. I., Jan. 31.—While practicing for an attempt to better the thirteen hour duration record for women set this morning by Miss Elinor Smith of Freeport, Miss Viola Gentry crashed in the ditch west of Roosevelt Field where nearly three years ago the great Fonck plane fell, killing two men. Miss Gentry was unhurt but her plane was damaged. She was carrying the full load that she expects to life on the duration attempt. She took off but failed to climb well and as she flew toward the hollow the plane began to lose altitude.

Realizing that she could not get off she cut off her motor to lessen the danger of fire. The landing gear gave way under the impact and both wings were smashed. Two weeks' work at least will be necessary before the plane can be put in flying condition again.

Miss Smith landed by the flood lights at Mitchel Field after 13 hours 16 minutes and 55 seconds in the air at a little after 3:30 this morning. She had beaten the record of Miss Bobby Trout of Los Angeles by an hour.

Officially there is no "woman's" endurance record since the National Aeronautical Association and the Federation Internationale Aeronautique have decided that it is the duration of the plane that counts no matter whether a man or a woman flies it. This fact, however, did not dampen the enthusiasm of the flier when she climbed stiffly from the little plane. She was taken to her home at Freeport.

WAITS ON SARGENT IN BANKRUPTCY MOVE

Somers Won't Press Action for House Inquiry Until Attorney General States Stand.

Special to The New York Times.

WASHINGTON, Jan. 31.—Pending receipt of a letter from Attorney General Sargent replying to one in which Representative Andrew L. Somers of Brooklyn recommended that the Department of Justice investigate bankruptcy conditions in the Federal courts, Mr. Somers will make no further move looking to an inquiry by Congress.

Mr. Somers is considering the introduction of a resolution providing for a joint House and Senate investigation of the bankruptcy situation in New York, New Jersey and other States, but will withhold action until he hears from the Attorney General. He believes this would be preferable to an inquiry by the House alone and give the proceedings a status that would assure it greater public confidence.

Resolutions offered by Representatives Sirovich of New York and Stobbs of Massachusetts provide for House inquiries, the former by a select committee to be named by the Speaker and the latter by a subcommittee made up of members of the House Judiciary Committee. Chairman Snell of the Rules Committee has so far given no indication when that committee will be ready to hold a hearing on the resolutions.

Mr. Somers received a number of letters from persons throughout the country complaining of bankruptcy conditions in Federal courts similar to those just revealed in New York.

CITY BREVITIES.

Award of the Elsberg prizes was made yesterday at the office of Dr. William J. O'Shea, Superintendent of Schools. John Valentine of Public School 70 and Elizabeth Lappin of Public School 102 were the winners.

Celebrating the twenty-fifth anniversary of William B. Joyce as chairman of the National Surety Company, 200 members of the organization met last night at the Waldorf and heard him outline the company's growth during that period.

The members of the First Avenue Boys' Association, Inc., held a dinner last night in the Teutonic Association rooms at 135 Third Avenue.

The New York Times Press Room band will give its seventh annual dance on Saturday afternoon, Feb. 16, in the Astor Gallery of the Waldorf.

More than 100 veterans who were in Belleau Wood with the Fourth Brigade held a reunion last night at the Hotel McAlpin.

Graduates and teachers of Public School 28, 237 West Fortieth Street, which is being abandoned as an elementary school due to shift of population, gathered last night at a "school farewell dinner" at the Astor.

BIG DRY FUND LOSES IN FIRST HOUSE TEST

Continued from Page 1, Column 6.

stance, that Mr. Mellon was "generalissimo of the wet forces of America," that President-elect Hoover is "his first lieutenant," and President Coolidge "his second lieutenant."

With few exceptions Republicans voted for the rule, which was intended to scuttle an "unbudgeted appropriation." The Tammany group voted with the Republicans against the appropriation. Most of the other Democrats followed their leaders.

The "beer bloc" was split. Its leader, Representative Linthicum, a Maryland Democrat, voted with the Republican majority. Such outspoken drys as Representatives Cramton and Hudson of Michigan, and Cooper of Ohio, all Republicans, parted company for the day with the Anti-Saloon League leaders.

Stress was laid by several Republicans on statements that the dry organizations were not unanimous in advocacy of the Harris amendment.

A telegram received from Mrs. Ella Boole, president of the National Women's Christian Temperance Union, stating that that group was willing to await the new administration before subscribing to any proposal for larger appropriations for dry law enforcement, seemed to carry weight. The telegram said:

"The National Women's Christian Temperance Union has taken no stand in the present confused situation for the $24,000,000 appropriation because we are confident the new administration, after careful study, will have its own plans and will present its own needs for money."

Snell Assails Foes of the Rule.

Arguing for passage of the rule, Representative Snell, Republican, of New York, said:

"The Harris amendment is supported by portions of four groups. First are the hysterical drys, who will do anything they are told by the active head of the dry organization; next are the bitter wets, willing to do anything to make prohibition a farce; third are the politicians seeking to rehabilitate themselves with their constituencies by voting dry after supporting a wet Presidential candidate, and finally there is a group willing to do anything to embarrass the incoming administration."

Mr. Snell pleaded with members to "approach this subject with common sense and good judgment."

Mr. La Guardia, Republican, of New York asked Mr. Snell if prohibition is not already a farce.

"I am not prepared to admit that," was the reply. "Conditions could be improved, however."

Mr. Pou, Democrat, of North Carolina, a dry, leading the debate for the amendment, declared the reason the minority was opposing the rule was that it denied opportunity for a "clear-cut vote" on the Harris amendment.

"The time has come for us to make a genuine effort to enforce prohibition," he said. "Right now it is a rearing farce."

Mr. Cooper, Republican, of Ohio, who heretofore has been closely identified with Anti-Saloon League activities, took the floor in opposition to the amendment.

"I regret that I must break on this question with my very good friend, Dr. McBride of the Anti-Saloon League," he said. "God has given me a conscience and I must follow its dictates."

Pointing out that Dr. McBride, three weeks ago, had favored the additional dry fund "if properly budgeted," Mr. Cooper said:

"I would like to ask Dr. McBride why he is now supporting the plan without a budget."

Cramton Opposes League's Stand.

Mr. Cramton, an ardent dry, charged that the supporters of the Harris amendment were those who had given support to a wet candidate in the 1928 Presidential campaign. Reproving Dr. McBride, he said he could not stand with the Anti-Saloon League on an "unbudgeted appropriation," and insisted that Mr. Hoover, who had the support of the drys, could be trusted to tell Congress whether more money was needed to enforce the Volstead act. The amendment might properly be described, he said, as one intended to "restore Bishop Cannon to the goodwill of Southern Democracy."

Mr. Cramton also read an editorial from THE NEW YORK TIMES of Nov. 4 in support of his assertion that liquor was one of the main issues last November. He said THE NEW YORK TIMES was "one of our greatest newspapers" and "certainly it was not unfriendly to the Democratic party in the November campaign."

In view of the fact that Hoover had been elected on a dry platform, the Republican House should not do anything on the liquor question without knowing in advance the wishes of the new administration, Mr. Cramton argued.

Byrnes Retorts to Cramton.

Representative Byrns, Democrat, of Tennessee, a dry leader, delivered one of the most colorful speeches of the day.

"The gentleman from Michigan, heretofore the leader of the dry forces on the other side of the aisle," he said, "now finds himself unwilling to trust the President whom he was instrumental in electing with the power to enforce the law which he has supported."

Referring to charges that the Harris amendment was a move to rehabilitate dry Democrats who supported Governor Smith, Mr. Byrnes asked:

"Did the Republican Senators who voted for the amendment seek to rehabilitate a party to which they do not belong?"

Newton Attacks Democrats.

Representative Linthicum said he was against the amendment "because the people of Baltimore have enough snoopers and snipers preying on them now."

Representative Newton of Minnesota, one of the leaders of the Hoover campaign, mentioned the Republican victories in the South to support his point that the Democrats are building up broken-down political fences.

"Even Raskob couldn't rehabilitate," he said. "Now you want the Treasury and Uncle Sam to dig up $24,000,000 for it."

Mr. La Guardia charged that Mr. Cramton's reference to the election was "just a red herring dragged across the path of the issue by demoralized drys."

He said he would vote for the amendment because "we must convince the American people prohibition is a failure by enforcing it."

"This is your first defeat," he told the Republican drys. "You're on the run now. This is the first step for the modification of the law."

Mr. O'Connor, Democrat of New York, said he would not vote for $24,000,000 for the enforcement of any law, and had not found it necessary to consult with Dr. McBride, the W. C. T. U. or any other dry agency to arrive at his conclusion.

"I couldn't consult with the bootleggers," he said, "for they are all in the Republican Party. Every bootlegger in my New York district voted for Herbert Hoover.

"I don't know what kind of a doctor this McBride is," he continued, "but he has certainly got a lot of sick patients on his hands today."

Dr. McBride listening to the debate jotted notes on a magazine cover. He laughed heartily as Representative Black of New York described Bishop James R. Cannon "flitting in and out of town" in the interest of the increased enforcement fund, but he frowned when Mr. Black declared that "what the Anti-Saloon League lost in brains when Wheeler died, it more than gained in impertinence under McBride." Mr. Black described the league leaders as "political racketeers trying to hijack Congress into dissipating the people's money."

On the roll-call an affirmative vote meant a vote against the proposed $24,000,000 appropriation. A vote against the rule meant support for the appropriation. The roll-call hinged on a motion made by Chairman Snell of the Rules Committee that the previous question be ordered.

The Vote in Detail.

The vote on the special rule was as follows:

FOR THE RULE—240.

Republicans—191.

Ackerman	Goodwin	Parker
Adkins	Guyer	Peavey
Aldrich	Hadley	Perkins
Allen	Hale (N. H.)	Porter
Andersen	Hall (Ill.)	Pratt
Andrew	Hall (Ind.)	Purnell
Areola	Hall (N. D.)	Ramseyer
Bachmann	Hancock	Ransley
Bachmann	Hardy	Reed
Barbour	Haugen	Reed (N. Y.)
Beck (Wis.)	Hawley	Robinson
Beedy	Harsey	(Ky.)
Berta	Hickey	Rogers
Berger	Hoch	Rowbottom
Bowles	Hoffman	Shreve
Bowman	Hogg	Schneider
Brigham	Holaday	Sears (Neb.)
Britten	Hooper	Segar
Burdick	Hope	Selvig
Burtness	Houston	Shreve
Bushong	Hudson	Simmons
Campbell	M. D. Hull	Sinclair
Carter	W. R. Hull	Smith
Chalmers	Irwin	Snell
Chase	James	Sproul (Ill.)
Chindblom	Jenkins	Sproul (Kan.)
Christopherson	Johnson (Ill.)	Stalker
Clague	Johnson (Ind.)	Stobbs
Clancy	Johnson	Strong (Kan.)
Clarke	(S. D.)	Summers
Cochran (Pa.)	Johnson	(Wash.)
Cole (Iowa)	(Wash.)	Swick
Colton	Keating	Swing
Cooper (Wis.)	Kahn	Taber
Crail	Kelly	Tarpenhorst
Crampton	Kendall	Taylor
Crowther	Ketcham	(Tenn.)
Culkin	Kiess	Temple
Dallinger	Knutson	Thatcher
Darrow	Kopp	Thompson
Davenport	Korell	Thurston
Dempsey	Kurtz	Tilson
Denison	Lambert	Timberlake
Dickstein	Lampert	Tinkham
Doyle	Leatherwood	Treadway
Eaton	Leavitt	Underhill
Elliott	Leech	Updyke
England	Lehlbach	Vestal
Esterbrook	Letts	Vincent
Evans (Cal.)	Lucas	Wainwright
Estep	McLaughlin	Wason
Fenn	Mapes	Watres
Fish	Maragay	Watson
R. G. Fitz-gerald	Mapes	Welch (Cal.)
W. T. Fitz-gerald	Martin	Welsh (Pa.)
Ford	Mason	White (Me.)
Foss	Menges	Wigglesworth
Frear	Merritt	Williams (Ill.)
Free	Michaelson	Williamson
Freeman	Miller	Winter
French	Moore (Ohio)	Wolfenden
Gardner	Morgan	Wolferton
Gibson	Nelson (Me.)	Wood
Gifford	Nelson	Woodruff
Glynn	(Wis.)	Wurzbach
Golder	Newton	Yates
	Niedringhaus	

Democrats—45.

Auf der Heide	Lankford	O'Connell
Black (N. Y.)	Douglas	O'Connor
Bloom	(Ariz.)	(N. Y.)
Boylan	Douglass	Oliver (N. Y.)
Carew	(Mass.)	Palmisano
Casey	Fitzpatrick	Prall
Cartwright	Fulmer	Quayle
Celler	Gambrill	Reilly
Cochran (Mo.)	Griffin	Sirovich
Cohen	Igoe	Somers
Cohn (Md.)	Lea (Cal.)	Sullivan
Connor	Linder	Wolfe
Connery	Linthicum	Weller
Corning	McCormick	White (Col.)
Crosser	Mead	
Cullen	Mooney	
Deal	Norton (N. J.)	

Socialist—1.

Berger

Against the rule—141.

Republicans—10.

Browne	McFadden	Robinson
Butler	Manlove	(Iowa)
Brand	LaGuardia	Spearing
Dowell		Zihlman

Democrats—129.

Abernethy	Garrett	O'Connor
Allgood	(Texas)	(La.)
Almon	Gregory	Oldfield
Arnold	Green	Oliver (Ala.)
Aswell	Greenwood	Parks
Ayres	Hare	Patterson
Bankhead	Hastings	Peery
Ball	Hill (Ala.)	Pou
Black (Texas)	Hill (Wash.)	Quin
Bland	Howard	Rayburn
Blanton	(Neb.)	Rainey
Box	Howard	Rankin
Brand (Ga.)	(Okla.)	Rayburn
Briggs	Huddleston	Romjue
Browning	Hudspeth	Rutherford
Buchanan	Hull (Tenn.)	Sanders
Buticiklo,	Johnson,	(Texas)
Busby	(Okla.)	Sandlin
Byrns	Johnson	Sears (Fla.)
Canfield	(Texas)	Shallenberger
Canon	Jones	Spearing
Chapman	Kemp	Stengall
Cleiter	Kerr	Stephens
Collins	Kincheloe	Steele
Connolly	Lanham	Stevenson
(Texas)	Lankford	Summers
Cox	Larsen	(Texas)
Crisp	Lowrey	Swank
Davey	McDuffie	Tarver
Davis	McKeown	Taylor (Col.)
De Rouen	McMillin	Tucker
Dickinson	MacReynolds	Vinson (Ga.)
(Mo.)	Mcswain	Vinson (Ky.)
Dominick	Mooseney	Warren
Doughton	Major (Ill.)	Weaver
Drane	Major (Mo.)	Whitehead
Drewry	Mansfield	Whittington
Driver	Martin (La.)	Williams
Edwards	Milligan	(Mo.)
Eslick	Montague	Williams
Evans (Mont.)	Moore	(Texas)
Ezekiel	Moore (Ky.)	Wilson (La.)
Fisher	Moore (Va.)	Wilson (Miss.)
Fletcher	Moorman	Wingo
Gardner (Ind.)	Morehead	Woodrum
Garner	Morrow	(Va.)
(Texas)	Nelson (Mo.)	Wright
Garrett	Norton (Neb.)	Yon
(Tenn.)	O'Brien	

Farmer-Labor—2.

Kvale Karrs

Pairs—16.

For the Rule—Kunz and Doyle of Illinois and Kindred of New York, Democrats; Beedse of Illinois, Bacon of New York, Dickinson of Iowa, Best of Pennsylvania and Bohn of Michigan, Republicans.

Against the Rule—Gilbert of Kentucky, McClintic and Cartwright of Oklahoma, Gasque of South Carolina, Harrison of Virginia, Lozier of Missouri and Hammer of North Carolina, Democrats; and Reed of Illinois, Republican.

Dr. McBride tonight described the fight in the House as "the first skirmish to secure adequate funds for prohibition enforcement," and said the battle would go on until the organized drys win out on the proposition.

SEEKS STATE DRY LAW AID.

Special to The New York Times.

WASHINGTON, Jan. 31.—Prohibition Commissioner Doran has sent instructions to all Federal prohibition administrators to do their utmost to build up cooperation with State executives, in an effort to have State courts handle as many as possible of the cases which arise involving violation of the enforcement laws. In this way, he hopes to relieve somewhat the congestion in the Federal courts.

Greater activity of State and Municipal enforcement officers in checking violations of minor importance, Mr. Doran asserted, would permit Federal enforcement agents to concentrate on cases of interstate character.

Childs

The "MEATLESS MENU" Fiction

For months, interests sympathetic with the faction yesterday removed from the management of Childs Company have been insidiously spreading the report that Childs restaurants are "vegetarian" and "meatless."

This is not, and never has been, the fact, and the motives behind these misrepresentations must be obvious to everyone.

Yesterday I gave out the following statement:

"My policy is to give the public what they want, in a most direct and efficient manner.

I believe in letting the people choose for themselves what they want to eat.

Childs Company is constantly striving to improve the menu, and judging by results the present one meets with the most popular favor."

The above is, and will continue to be, the policy of the management I represent.

January 31, 1929

Childs Company
WILLIAM CHILDS
Chairman of the Board

DRAFTS NEW SCHEME FOR SENATE CHAMBER

Thomas Hastings Reveals Move to Remodel Capitol to Give Outside Light and Air.

PLANS TO DISPEL GLOOM

Early Victorian Architecture to Be Replaced by More Cheerful Colonial Decorations.

START SET FOR MARCH 4

But Special Session Is Expected to Force Postponement of Work for a Year or Two.

Plans for the enlargement and alteration of the United States Senate Chamber in the Capitol at Washington, D. C., have been completed by Thomas Hastings of Carrere & Hastings, architects, of 52 Vanderbilt Avenue. With the consent of David Lynn, architect of the Capitol, Mr. Hastings gave details yesterday of the plans by which the Senate Chamber is to be pushed back so it will have an outside wall, affording direct lighting and ventilation, and otherwise made over as an amphitheatre.

The government is spending $832,000 to improve the light and air of both houses of Congress. Of that amount $500,000 represents the cost of alterations in the Senate Chamber, and $332,000 the cost of ventilation systems for the Senate and House.

The architect's plans for the altered Senate Chamber entirely eliminate the early Victorian character, which was considered too dreary and formidable for members of the Senate to maintain a cheerful frame of mind. So Mr. Hastings has gone back to the early Colonial period, sometimes called the classical revival, for the design of the new interior.

Obstacles to Alteration Work.

The cost of the alterations has been limited to $500,000 under an appropriation voted on March, 14, 1928. It had been planned to start the work of alteration on March 4 and to rush the alterations to completion within nine months. It had been planned further to let the contracts last Fall so materials could be fabricated and be on the ground when the contractors were ready to start. But many unforeseen difficulties have halted the plans for alterations.

The most important obstacle is the virtual certainty that President-elect Hoover will call an extra session of Congress. There was delay in selecting materials. When it came to marble that was to be used for the new interior several Senators demanded that marble produced by quarries of their States be used. The marble question is still unsettled.

The contractors will be unable to take possession of the Senate Chamber on March 4, so it is probable that the work or alteration may have to wait for another year or two, according to Mr. Lynn, who explained over the telephone from Washington that funds for the work would have to be reappropriated.

Mr. Lynn said that while the general alteration of the chamber would have to be deferred because of the expected extra session, work on a ventilation system for the Senate Chamber would go ahead. The forced ventilation system installed in the House of Representatives last Fall at a cost of $183,602 has proved its efficacy, according to Mr. Lynn.

The House physician, assigned by the Navy Department, has reported that since ventilation was installed illness among Representatives, particularly colds and grip, has been reduced to a marked degree. The ventilation system for the Senate Chamber will cost $137,750, including work to be done by the government at a cost of $18,000 before the ventilation contractors can make their installations.

Dr. Copeland Sponsored Move.

The cost of the ventilation systems for both houses will be met out of an appropriation of $323,000 sponsored by Senator Copeland of New York after members of the Senate and the House had long complained that their health was being impaired by insufficient light and air. When the appropriation came before the House Representative Sol Bloom argued that the figure was higher than it should be and he offered to make the installations for $100,000.

In support of the appropriation for ventilating systems Representative Edward T. Taylor of Colorado asserted that the records showed that about 300 Senators and Representatives had died in the past twenty years either while in Congress or immediately after going out of office.

Mr. Hastings, in describing the plans for the new Senate chamber, said:

Will Get Light on the North.

"The room will be built in the form of an amphitheatre with direct light in the north end of the Capitol Building. There large windows will open out on a colonnade, where the Senators can come out and look out on the park. Around the amphitheatre will be a circulation, somewhat like a foyer, where the Senators may congregate. The room will be made similar in character and architecture to the present old Supreme Court room, which was the original Senate room before the Capitol was enlarged, and also somewhat similar in design to the Statuary Hall, built in the time of Jefferson, and the Hall of Representatives. The design will be late Colonial, sometimes spoken of as classic revival, and very much in line with the old original building.

"In the Senate Chamber on one side with the rostrum there will be an Ionic order of columns, rather Greek in character but larger than those in the Supreme Court. Around the curved surface will be a smaller order of Doric columns supporting the balcony railings and in character with the larger order.

"The room will be very serious in its general design, and it has been our endeavor to keep it absolutely in character with the old building, especially that part designed by Thornton and Latrobe.

"The present old chamber, designed in the character of the early Victorian, is really not worthy. It is a very dreary and formidable room. The room as now contemplated will make a beautiful room with galleries around it, and with rooms and retiring rooms for the press which are much more ample than those at present in use."

Vice President-elect Curtis is chairman of the Senate Committee on Building, which includes Senators Overman of North Carolina, Watson of Indiana, Hale of Maine, Moses of New Hampshire, Dale of Vermont, Smoot of Utah, Reed of Pennsylvania, Watson of Virginia, McKellar of Tennessee and Copeland of New York.

FRIENDS FELICITATE NATHAN STRAUS AT 81

Messages from Here and Abroad Pour In—Holmes Lauds Him at Jerusalem Dedication.

Messages of congratulation from all parts of the country and from foreign countries poured in at the home of Nathan Straus at 580 West End Avenue yesterday on Mr. Straus's eighty-first birthday. Public officials, statesmen, financiers, business and professional men were among the large number of well-wishers who sent words of felicitation to the philanthropist.

It was said at his home last evening that Mr. Straus spent the day in the country with his wife. He enjoyed the occasion, it was said, and was extremely cheerful when he learned of the messages of greeting.

Rabbi Stephen S. Wise issued here yesterday a part of an address delivered in Jerusalem by John Haynes Holmes, pastor of the Community Church of New York, at the dedication on the eighty-first birthday of Mr. Straus of the Nathan and Lena Straus Health Centre, located outside the walls of Jerusalem.

The Health Centre was given by Mr. Straus to Hadassah, the women's Zionist organization. The speech by the Rev. Mr. Holmes, as given out by Rabbi Wise, said, glowing tribute to Mr. Straus for his service to mankind, in part as follows:

"Mr. Straus is great for the quickness and ardor of his sympathy; he is even greater in the unstinted generosity of his giving; he is greatest in the universality of this giving. In nothing is his bounty so unique as in its quality of inclusive brotherhood. More than any other philanthropist I know, Nathan Straus has reconciled men to one another, and thus fulfilled in his own life the ideal of his Israel—justice and peace to all!"

"What Mr. Straus is bringing to Zionism is the larger spirit of human brotherhood, and what Zionism is bringing to Palestine is "not merely economic prosperity and political recovery, but a renaissance of true idealism," the address said. Mr. Holmes recalled that a year ago, on the eightieth birthday of Mr. Straus, "there came such an outpouring of gratitude upon this man, unanimously hailed as 'New York's first citizen,' as was well nigh unexampled in the city's life."

WILL OPEN VESTRIS CASE.

British Wreck Commissioner to Head Inquiry, Commons Is Told.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 31.—The British inquiry into the loss of the Vestris, it was announced in the House of Commons today, will be held by Wreck Commissioner Butler Aspinall, assisted by a number of assessors. Delay in opening the inquiry, according to Sir Philip Cunliffe Lister, president of the Board of Trade, was due to the necessity of collecting and collating an enormous mass of evidence in the United States.

Major J. Hore-Belisha, a Liberal member, asked whether the "Board of Trade will bear the cost of representation of officers who are suffering under a stigma as a result of the verdict in America, which was obtained by methods hardly coincident with the idea of British justice," but he got no reply.

The Vestris, a ship of British registry, on Nov. 12 sank off Virginia Capes while on a voyage from this city to South America, with a loss of 127 lives, the Canadian Press recalls.

An inquiry held here found that Captain William Carey, who went down with the ship, and other officers had been partly responsible for the loss of life.

Walter Hagen Sues for Divorce.

LOS ANGELES, Jan. 31 (AP).—Walter Hagen, the professional golfer and British open championship, filed suit for divorce in Superior Court here today, alleging that his wife had deserted him.

SEES EINSTEIN STEP AS BIG SCIENCE AID

Dr. St. John Says Theory Might Give First Weapon in Attacking Gravitation Mysteries.

MILLIKAN HAS CONFIDENCE

New York Scientists Disagree, Columbia Professor Holding Treatise a "Mathematical Curiosity."

Special to The New York Times.

PASADENA, Jan. 31.—Scientific discoveries that will overshadow all the revelations of nature's secrets made in recent years might follow Professor Albert Einstein's announcement that he has proved a close relationship between the two great forces of the earth, gravitation and electricity, according to Dr. Charles E. St. John of the Mount Wilson Observatory staff, who proved Dr. Einstein's general theory of gravitation in 1923 and who is regarded as one of the world's authorities on that subject.

Dr. Robert A. Millikan of the California Institute of Technology, said he had not seen a copy of Dr. Einstein's latest paper, read yesterday in Berlin, but he had great confidence in Dr. Einstein and hoped that "his goal of getting electro-dynamic laws into the framework of general relativity already has been attained."

Dr. St. John declared that tremendous strides in the search for truth would follow from Dr. Einstein's new theory if it could be proved experimentally.

The theory might give to scientists their first weapon in attacking the mysteries of gravitation, he declared, and might lead to great practical advantages. Citing the practical value of such discoveries, Dr. St. John pointed out that Faraday's theory of the relation of electricity to magnetism made possible modern dynamos and engines, and that Hertz's revelations of the connection between electro-magnetism and light waves made possible present-day wireless telegraphy and television.

Looks to New Discoveries.

"No one may know what new discoveries will follow the development of the theory," Dr. St. John declared. Up to the time of Einstein, he added, there had been no connection known between gravitation and other phenomena.

"For many years," continued Dr. St. John, "physicists have attempted to develop a connection between gravitation and the electro-magnetic field, the properties of which are expressed by the Maxwellian equations.

"If Professor Einstein has succeeded in combining electro-magnetic and gravitation theories in a single theory, it means a tremendous advance, particularly if deductions can be made from it that can be proved experimentally as they have been in the general theory.

"The success that followed from the Einstein theory of gravitation gives great confidence to any further announcement that Dr. Einstein feels justified in making."

Local scientists branded as absurd any attempts to forecast any immediate concrete results from Dr. Einstein's theory that might affect the daily life of human beings.

According to Professor Freundlich, head of the Einstein Institute of Potsdam, there are only twelve men alive who will be able to understand the new theory and they may not comprehend it until they have studied it for five years.

Practical Value Denied.

Dr. Albert Einstein's new treatise is merely a "mathematical curiosity without scientific or practical value," Dr. Charles Lane Poor, professor of celestial mechanics at Columbia University, said yesterday. No new law of gravitation or any modification of Newton's law had been found, the professor asserted, adding that every astronomical formula in relativity was based upon Newton's law.

The mathematical part of the Einstein paper, as it has so far been reproduced in New York, "is necessarily so confused and incomplete as to make any mathematical check impossible," Dr. Poor asserted in a statement given out at his home.

"From all these reports," the statement continued, "it would seem that Einstein has evolved some intricate mathematical formula, from which he can derive, by proper substitutions and adjustments, the ordinary formulas of gravitation, and, by other substitutions and adjustments, he can equally well find the formulas of electricity or electro-magnetism. This is apparently what he means by the statement that one can reach a uniform theory of gravitation and electricity. He has simply devised some combination of mathematical symbols, meaningless in themselves but which may represent certain effects of gravitation when proper values are assigned to these symbols; and which may represent certain effects of electrical action, when certain other values are assigned to them.

"The various cabled statements that the relativity theory is based upon conceptions of four dimensional space and non-Euclidean geometry are directly contrary to what appears in Einstein's own papers. These concepts, together with Minkowski's mystic union of time and space, were all grafted on the theory long after it was completed. In Einstein's original papers there is not a single trace of any such mysticism; all his basic formulas were derived by simple mathematics. Every formula of relativity can today be derived by ordinary, simple geometry.

"Further, Einstein writes Newton's law of gravitation into all his mathematical work as a fundamental premise. Every astronomical formula in relativity is based upon Newton's law of universal gravitation. Einstein has not found a 'new' law of gravitation, nor has he found any modification of Newton's law.

"If Einstein has found, as he claims, a general mathematical formula, from which by proper substitutions the laws of gravitation and of electricity may be derived, then he has simply found a mathematical curiosity without scientific or practical value."

May Confirm Wave Idea.

The probability that if, as in the new Einstein conception, gravitation is found to be similar to electro-magnetic phenomona, it would partake of the nature of a wave phenomenon and thus tend to confirm the idea that the universe is one of the waves, Dr. Harold H. Sheldon, Professor of Physics at the New York University, said yesterday, discussing the new Einstein theory.

"What Einstein has done," Professor Sheldon said, "is to show that electro-magnetic phenomena and gravitation can be expressed by one equation. He has not shown which one of these is like the other, according to our former conception of them. In fact he has not shown that they are like each other at all, though that is a thing which we would strongly suspect.

"We have for some time tended toward a single explanation of all physical phenomena, and this marks a very important step in that direction. If gravitation is found in fact to be similar to electro-magnetic phenomena, that means that it would probably partake of the nature of a wave phenomenon, which again tends to confirm the idea that our entire universe is one of waves.

"This has been already suggested by the fact that energy partakes of wave form, that the electron appears to partake of wave form, that matter can be changed into radiation, and that radiation is being changed into matter, as shown by Millikan's cosmic ray experiment.

"The next step for scientists to take would be to see whether gravitation is a wave phenomenon and whether there are any experimental ways of testing it. If wave forms are present, gravitation should have a definite velocity of propagation. It would be interesting to see if any experiment could be devised to measure this velocity, if it exists. If it could be devised, then we would know what gravitation really is."

WOMAN BROKER HUNTS THEFTS BY FORGERIES

McCann Bankruptcy Hearing Is Adjourned Again for Inquiry Into Disputed Checks.

Additional testimony was taken yesterday before Referee Harold P. Coffin, 217 Broadway, in the bankruptcy hearings of Miss Margaret E. McCann, broker of 74 Trinity Place, whose business was placed in the hands of a Federal receiver on Sept. 24. Miss McCann reiterated her intention to pay her creditors and reconstruct her business, but declared that a criminal proceeding against her by one of her former clients, which is still pending, had obstructed attempts at rehabilitation.

Sidney Krause, counsel for Samuel Faulk, the trustee, questioned Miss McCann as to whether Harry A. Wilson, her former employe, had cashed any checks of the firm for his own account through Pouch & Co., brokers, with whom she had an account. She replied that Wilson, who, she had previously testified, had misused her funds and caused her to go bankrupt, must have cashed some checks through Pouch & Co.

Mr. Krause said he had investigated the checks but had failed to find any cashed by Wilson. Miss McCann asserted she would inspect the checks for forgeries. Wilson declared he had called at Pouch & Co. several times but had bought only when instructed to do so by Miss McCann.

The hearing was adjourned until Feb. 28 to permit Miss McCann to inspect the checks. When some of the creditors objected to the long adjournments, Mr. Krause explained that postponements in bankruptcy were customary in the hope that more assets might be found.

TALK OF COOLIDGE FOR SUPREME BENCH

Continued from Page 1, Column 7.

future while he is Chief Executive and that he will not accept any position which would appear to be capitalizing the prestige of his office. He may take a long rest before he makes a decision.

He will return for a time to his old home at Northampton, Mass., but his friends say that he will reside permanently in Washington or Boston.

Eager to Promote Outdoor Life.

The President's special train left Washington in a snowstorm this afternoon. This journey of 940 miles is probably the most sentimental one of his Presidential career.

He is particularly interested in bird life, and it is his hope to create in the minds of the American people an interest in nature and the conservation of animal life. Tomorrow, in a beautiful woodland in the centre of Florida, he will make a speech urging Americans to devote their wealth and attention to outdoor life. This speech, which will be the last of his administration except a short one at the commencement of George Washington University on Feb. 22, where he and Mrs. Coolidge will receive honorary degrees, is the second speech in 1929. In his administration he has delivered 155 speeches and messages to Congress, establishing a record for speechmaking in the last two decades.

Accompanying the President on the train are Mrs. Coolidge, Mr. and Mrs. Harry E. Williams of Brockton, Mass.; Everett Sanders, secretary to the President; Colonel Osmun Latrobe and Captain Wilson Brown, military aides; Colonel James F. Coupal, the White House physician, and the usual Secret Service force, headed by Richard Jarvis.

President Coolidge's stay in Florida will not exceed ten hours. He is scheduled to arrive at Mountain Lake at 3 o'clock tomorrow afternoon and will deliver his dedicatory speech half an hour later.

Following this he will have tea at the home of Mr. and Mrs. Edward W. Bok. After a family dinner at the Bok home he will entrain for Washington, where he is scheduled to arrive before 9 o'clock Saturday night.

Washington Aware of Report.

Special to The New York Times.

WASHINGTON, Jan. 31.—Reports that President Coolidge might be appointed to the Supreme Court to succeed Associate Justice Holmes have been current in Washington for some time. So far no confirmation has been secured here.

Now that Mr. Coolidge is about to retire to private life, speculation is rife as to his future course. But he has been silent upon the matter and has merely told his friends that he did not intend to decide until he left office.

NEW LIGHT THEORY BEARS ON EINSTEIN

Naval Observatory Scientist Pictures Energy Link Between Electron and Its Nucleus.

CHANGED BY OTHER FORCES

Then 'Carriers' Are 'Generated' With 'Transverse Vibrations,' Giving Phenomenon of Light.

Special to The New York Times.

WASHINGTON, Jan. 31.—New theories on light and its bearing upon the Einstein theory have been propounded by Glen H. Draper, a member of the staff of the Naval Observatory, in a paper submitted to Captain C. S. Freeman, superintendent of the observatory.

A statement in explanation of the paper issued today by Captain Freeman was as follows:

"The prevailing interest in the Einstein theory, to which emphasis is being currently added through the announcement of an Einstein corollary relating to electricity and electrodynamics, has drawn the attention of several members of the staff of the Naval Observatory to a renewed consideration of the problem presented by variable stars of the delta cephei type.

"This consideration so far is confined to a few of the younger members of the staff, because of a theory propounded by one of their number, Glen H. Draper, who has submitted a paper to the superintendent outlining certain ideas that are the result of considerable study and investigation on his part.

"The superintendent has expressed the deepest interest in certain features of the theory, which, in general, are in accord with the concepts of Einstein, but which hold that light may have measurable differences of velocity relative to an observer.

Elastic Carriers of Energy.

"Mr. Draper's theory may be said to have its physical inception in the energy relation existing between an electron and its nucleus. His conception pictures any given substance as determined by the energy relation existing between the electrons and nuclei going to make up that substance.

"If the energy relation between an electron and its nucleus is changed by forces other than those normally existing between them, then the resultant striving for adjustment generates an helixoidal carrier of energy, having the property of perfect elasticity.

"The helixoidal carriers of energy so generated are emitted at a constant velocity (circa 186,000 miles per second) from their source and they travel without axial motion, that is, no element of the helixoidal carrier changes its planarity, as the carrier as a whole moves forward unless acted upon by still another force.

"The transverse vibrations inherent in these carriers and inseparable from them give rise to the phenomenon of light.

"A source of light therefore is anybody that is emitting these helixoidal carriers or quanta, if we may use a familiar term, giving it a special application.

Identifies By Light Content.

"It follows that any given substance has its normal quantum density; that is, any given substance has its particular saturation point for light or its particular index of refraction. If we change this quantum density, we change the nature of the substance. Such a change entails a change of mass to energy, or of energy to mass, equal to the energy drift.

"In other words, the nature of matter or the differentiation in its categories is a function of its normal light content.

"The theory leads to many interesting conclusions and is comprehensive in that it does not at any point call for a rejection of the concept of physical causality, as does the Einstein theory in certain particulars.

"It is to be noted, too, that it does not disregard either the vibratory or the corpuscular or quantum theory of light, but is inclusive of them and comprehends also the Maxwell electromagnetic theory, the mathematics of which are quite consistent with Mr. Draper's conceptions.

Aberration of Light Explained.

"The theory is being placed to the test in various ways, but because the theory holds that it is impossible to determine a specific cause from measuring a given effect, it becomes necessary to proceed, by a process of elimination, to ascertain whether any experiment is possible which will negative the results claimed for the theory in its present form.

"It is to be noted, for instance, that Mr. Draper's theory successfully explains the aberration of light which is not fully responsive to the Einstein theory.

"It also provides an acceptable explanation of the Fizeau experiment on ether drift through water. The Michelson-Morley experiment supports the Draper theory in that it is a proof that light travels at a constant velocity from a given source.

"The theory appears also to provide a causal explanation for the spectral line shift in that its concepts are not impaired by an analysis of any of the causes which are known to produce the shift; viz., movement of source or medium or receiver relative to one another."

DENIES BEING ILLINOIS BOSS

Mrs. McCormick Says Her Accuser in Legislature Is "Misinformed."

Special to The New York Times.

WASHINGTON, Jan. 31.—Mrs. Ruth Hanna McCormick, Representative-at-large-elect from Illinois, today denied accusations of Mrs. Lottie Holman O'Neill, member of the Illinois Legislature, that as "woman boss" of the State she had exerted influence against the latter's appointment as chairman of the House Committee on Education.

Mrs. McCormick said she had been in Battle Creek, Mich., for the last ten days, had had no telephone conversations with respect to Mrs. O'Neill's aspirations and was not even aware that Mrs. O'Neill desired that particular chairmanship.

"I regret that she was not appointed, as I believe she would ably meet the requirements of such a position," Mrs. McCormick said. "I have no lieutenants in Du Page County working 'with a promised list of patronage.' As a Congressman-elect I have no patronage to offer, and after I take my seat as Congressman I will have no patronage to offer.

"I find that Mrs. O'Neill was misinformed on all the points raised in her interview except the accusation that I am Mark Hanna's daughter."

Public Notices

Daily $1.20 an agate line
Sunday $1.15

The New York Times maintains a complete record of all missing persons sought through this column. Address inquiries Public Notice Department, The New York Times.

NOTICE IS HEREWITH GIVEN THAT THE partnership of the undersigned as 870 NICHOLAS DAIRY CO. dissolved Jan. 21, 1929.
Store at 1,510 St. Nicholas Av. now owned by NATHAN FINCUS.
Store at 1,004 East 174th St. now owned by SAMUEL BLEIFER.
NATHAN FINCUS.
SAMUEL BLEIFER.

TO BELLE JERVIS, 470 CONCORD AV., Bronx, New York City: Please take notice that a sale at public auction held at the Star Auction Rooms, 2,285 8th Av., New York City, on the 16th day of February, 1929, will be had of one piano now in the possession of Jacob Bros. Co.

INFORMATION WANTED CONCERNING Victor Stern, who lived in California in the early nineties. Address James E. MacKie, attorney, 30 Broad St., New York City.

MY WIFE, ALICE M. LEE, HAVING LEFT my bed and board, I will not be responsible for debts or any obligations incurred by her.
ROBERT J. L. LEE, 1,911 University Av.

MY WIFE, ESTHER BLITZER (NEE Hirshhorn), has left my bed and board. I am not responsible for any debts.
MEYER BLITZER, 45 Clinton St., City.

NOT RESPONSIBLE FOR DEBTS INCURRED by my wife, Eleanor Blankleder, having left my bed and board. Jacob Blankleder, 1,164 Cromwell Av., Bronx, N. Y.

ANTHONY MUSSO—COMMUNICATE WITH Albert Dumont, 1,163 Boylston St., or Mathew A. Dupre, P. O. General Delivery, Chicago.

ABRAHAM HERMAN HAS SOLD HIS hardware and housefurnishing store at 7,231 Southern Blvd. to Reuben Merlle.

HELEN—PLEASE, PLEASE COME HOME; everything is all right; sorry. Wife, Nellie.

The New York Times offers a reward of $100 for information leading to the arrest and conviction of any one who has inserted a fraudulent advertisement in its columns.

Popular Hostesses

Thy do not stint on Ice—the hostesses to whose parties one is glad to be bidden. Ice clinks in glasses and makes frosty etchings on beverage shakers. . . . Appetizers are well chilled. . . . The olives and celery are served on islands of ice. . . . Delicious salads, fresh from the arctic depths of the ice-box, lend their healty and their flavor to the feast. . . . Frozen desserts are a fitting climax. . . .

Thus does Knickerbocker Ice help Knickerbocker hostesses to popularity.

Knickerbocker ICE Company

CONSOLIDATED STEAMSHIP TICKET OFFICE
25 West 43rd Street
On the Street Level
a few doors from Fifth Ave.

In the heart of the midtown shopping district and for the convenience of travelers and cruise passengers to

MIAMI HAVANA JACKSONVILLE and ALL FLORIDA
Carolina and Georgia Resorts
Texas and the Pacific Coast
Through tickets and baggage checked through to all interior destinations.

CLYDE LINE MALLORY LINE
Associate Companies of the
ATLANTIC GULF & WEST INDIES
STEAMSHIP LINES
CLYDE LINE .·. MALLORY LINE
PORTO RICO LINE .·. WARD LINE

See all NEW YORK at once

Come with us soon and enjoy the great air highways over New York in a Giant Ford Tri-motored Flying Pullman. Our connecting coach leaves for the airport at 2:30 P. M. daily (except Sundays) from the ticket office at 1465 Broadway (42nd Street). $10 for one, $15 for two. Planes are ENCLOSED and HEATED.

Make reservations early
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HER THIRD ROLLS-ROYCE CAN BE YOUR FIRST
FOR ONLY $5800
A WOMAN has turned in this town brougham for her fourth Rolls-Royce. The car is in excellent condition. Recently painted—black with gold stripe. Upholstered in gray broadcloth. Offers a whole-souled satisfaction no new car of any other make could equal. A satisfaction, incidently, that will be yours for many years. $5800. . . . Telephone—the car will be brought to you for a 100-mile trial.
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New 1929 Custom Eight Packards
Boarded Chauffeurs in Uniform
$4 an hour for 3 hours or more—$3 an hour for 4 hours or less. Sunday and Holidays: $5 an hour for 6 hours or less, $4 an hour thereafter
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Prices Reduced!
That is like saying, "further reduced."
For John Wards, even at *regular* prices, are priced far below their grade. They seem already "reduced." Now many of the best-known lasts are

Distinguished shoes for distinguished men.

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$5.95 for $7, $8 Shoes
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A great variety of styles in this sale! This is a good time to find a new last.

John Ward MEN'S SHOES
555 5th Avenue, 26 New Street, 1389 Broadway, 26 East 42nd Street, 23 Cortlandt Street, 1113 Broadway, 227 Broadway, 262 West 125th Street, Brooklyn: 348 Fulton Street. Also shops in Newark and Philadelphia

JAPAN WILL SEEK CHINA'S GOOD WILL

Tokio Official Declares His Government Will Make Concessions to Restore Amity.

ROW OVER CHANG IN DIET

Opposition Unsuccessfully Demands Report on War Lord's Assassination—Tariff Autonomy Accepted.

By HUGH BYAS.

Wireless to THE NEW YORK TIMES.

TOKIO, Jan. 31.—Officials here are openly and increasingly hopeful that a satisfactory settlement of differences between Japan and China will emerge from the present negotiations at Nanking. "Our policy is summed up in the words of patience and conciliation," said a high official this afternoon and a résumé he gave of the situation appeared to justify his assertion that if the efforts of Kenkichi Yoshizawa, Tokio's envoy, fail it will not be Japan's fault.

The Cabinet takes the realistic view that Japan's first objective is to remedy the embittered relations which now are focusing against Japan all the forces of unsatisfied Nationalism. Agitations are directed solely against Japan and other governments are not concerned, therefore Tokio realizes that Japan must find a solution by her own exertions.

M. Yoshizawa's conversations range over the whole gamut of Sino-Japanese differences, including the boycott, past and present, the Hankow incident, the Tsinan affair, the commercial treaty and recognition. The Manchurian questions are not being discussed.

The Tsinan affair, in the meantime, blocks progress and must be settled first, owing to the state of Chinese feeling. Japan demands compensation, apology and punishment of the guilty, with assurances for the future. On the first three points formulae could be found which would satisfy Japan without humiliating China.

Assurances Are Stumbling Block.

The assurances form a stumbling block, face-saving elements being deeply involved on both sides. The Chinese must give up their denunciations of Japan's interference, while Premier Tanaka has to obtain some recognition that troops were necessary. No new privileges affecting Shantung and the the railroad at Tsing-tao are demanded, but Japan insists that China carry out the Washington obligations regarding the efficient administration of the Harbor Railway.

On all points M. Yoshizawa has ample powers, and hard bargaining is to be expected, but if the Chinese desire a settlement Japan will go more than half way to meet them. If Tsinan still forms an insuperable obstacle, the reasons can only be due to factors connected with the balance of military power, it is said, or, in other words, Chiang Kai-shek's fear that Feng Yu-hsiang's occupation of Shantung would make him too strong.

Notes exchanged on the tariffs are, by China's request, unpublished. The documents contain no surprises, unless the omission of any reference to tariff autonomy is so regarded. That point is left to the new treaty. The present agreement simply regularizes the tariff for one year.

Chang's Ghost Again in Diet.

TOKIO, Jan. 31 (AP).—An unsuccessful Opposition attempt to compel the government to publish the results of its investigation into the bombing of Chang Tso-lin's special train outside of Mukden last year, today brought to an end the warmest debate which has yet been held on this question in the House of Representatives.

The Minseito, or Opposition party, introduced a resolution demanding that the government reveal all its available information regarding Chang's death, but the resolution was defeated, 220 to 198, the Seiyuhai, or Government party, closing its ranks solidly.

Consul Notifies Nanking on Tariff.

NANKING, Jan. 31 (AP).—The Japanese Consul in Nanking today officially notified the Foreign Office of the Nationalist Government of Japan's recognition and acceptance of China's new tariff, which is scheduled to go into effect on Feb. 1.

PILSUDSKY SHUNS SEJM.

Polish Marshal Declines to Preside at Anniversary Meeting.

Wireless to THE NEW YORK TIMES.

WARSAW, Jan. 31.—Marshal Joseph Pilsudsky will not preside at the tenth anniversary opening of the Polish Parliament on Feb. 9, he so informed the invitation committee of the Sejm yesterday.

Though he opened that body, which voted for the present constitution just a decade ago, the old warrior seems to have lost his love for both the Parliament and the Sejm, and has viciously attacked both. His reply was kind but firm. After showing hostility and neglecting the members, appearing in their presence only when he was obliged to do so as a measure of saving a critical situation, the marshal does not see why he should preside at what others consider a celebration.

The President of the Republic is on a vacation and will not return to Warsaw before the anniversary date.

REJECTS PRINCE AT ALTAR.

Princess Ilia von Thurn und Taxis Changes Mind About Marriage.

REGENSBURG, Bavaria, Jan. 31 (AP).—Bavaria's highest aristocracy has been startled by the mysterious action of Princess Ilia von Thurn und Taxis in calling off at the last moment her marriage to Prince Ranier Raphael von Thurn und Taxis, a distant cousin, without apparent reason.

Numerous illustrious guests had arrived with their retinues and the Bishop of Regensburg was ready to officiate when the Princess hurried to the head of the House of Thurn und Taxis, announcing that she had reconsidered her decision and was unable to go through with the ceremony.

The next moment she burst into hysterical sobbing and soon after left Regensburg for her estates in Czechoslovakia.

MANSION AT SUSSEX PREPARED FOR KING

Queen Visits Craigwell, Selected for Convalescence—Removal Set for Next Thursday.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 31.—With King George continuing to make good progress, Queen Mary paid her first visit today to Craigwell House near Bognor, where the King will be taken soon for his convalescence.

If the weather is suitable it is probable that the King's journey to the seashore will be made next Thursday.

The Queen, accompanied by Princess Mary and Lord Stamfordham, stayed more than three hours inspecting the seaside villa which the British public already is calling "Sunshine House." She paid especial attention to the sunny front rooms overlooking the sea, one which probably will be the King's bedroom.

The Queen also selected a large white-fronted private hotel near by to serve as the royal family's guest house while court is at the seaside.

Although no bulletin was issued at Buckingham Palace today, the medical press this week contains further authoritative reviews of the King's condition. Both The British Medical Journal and The Lancet speak of his steady progress.

"His temperature has settled down, his pulse remains quiet, his sleep is better and solid food can be taken in larger amounts," says The Medical Journal. "Our profession and the nursing profession have every right to feel proud of the success so far achieved by those to whom the care of the King's life and health have been entrusted. Their skill and devotion under wise leadership have had full scope throughout and for this the nation owes a great debt to the Queen, whose courage has been an example to her people."

FRAGILITY FEATURES NEW PARIS GOWNS

Chiffons and Plain Satins Preferred in Showings of Fashions for Spring and Summer.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 31.—Lovely fragility, unmarred by sophisticated beading, characterizes the new evening gowns displayed in Paris collections of Spring and Summer fashions. Delicately flowered chiffons and plain satins in pastel tones are the materials most used. Tulle, moire, lace and flowered plain taffeta are also favored. Décolletage follows any outline desired down to the minimum of mere shoulder straps. Backs are less exposed than heretofore.

Silhouettes vary with the material used. The flowered chiffons strive for an effect of flowing draperies, with the aid of flying flanges, circular flounces, peplum ruffles on an elongated back and irregularly tiered flounces. Plain pale satins are most effective with circular flounces, flared deep peplums and short, draped overskirts. Swathed skirts having bustle bows with the ends forming a train feature an Agnes gown of taffeta printed in apple blossoms.

Metal mories make quaintly stiff period gowns with fitted waists and deep circular peplums flaring above long circular skirts. Lace gowns nearly always have cocktail jackets over satin bodices and draped lace skirts. Plain taffetas make fascinating robes de style with transparent yokes in front and nearly to the waist-line in back. Agnes attaches transparent yokes under a wide heading of rows of tiny silk roses.

Tulle appears superimposed on circular flounces which are narrow or wide. It is hemmed on the edges.

Hartnell present the "Spring song" with a fitted, beaded bodice like a parterre scene of roses, jonquils and iris. The skirt is made narrow with circular ruffles sweeping the floor, tiered in a rainbow effect of the colors of flowers.

Patou definitely lengthens street skirts six inches below the knees. The frocks are closely molded almost to the knees before a flare is introduced. A flowing, longer hem-line persists in the back even when the skirt also has a long point in front. A new Patou color, "Capucine," is offered.

Patou emphasizes tailored suits of wool with lingerie blouses and jabots.

Doeuillet and Doucet frocks gain distinction from deep half moon ruffles which are circular or pleated and applied at unusual angles with the tips intersecting.

Poiret still features the Princess cut with flared skirts.

HAGENBECK TO COME HERE.

American Cities Seek German's Advice in Construction of Zoos.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 31.—Herr Hagenbeck, trainer and dealer in wild animals, sails Feb. 1 aboard the Hamburg liner Deutschland for the United States.

During a visit of ten weeks, he intends to inspect his own animal "depot" in New Hampshire, and examine the progress of Detroit's new zoo, which is being erected according to his ideas of granting the animals more freedom by placing them in natural surroundings instead of small cages.

He also has been invited by a number of other American cities, including those in Texas and California, which seek his advice in the construction of new zoos.

SALES and DISTRIBUTION OPPORTUNITY

Have you any product which you desire to have marketed in the central western States—Mississippi River to the Rocky Mountains?

If so, communicate with us at once.

Our client, an old and well established company, has four plants and warehouses strategically located, is thoroughly covering this territory and would like to obtain other products to distribute or manufacture. The President and Vice President are now in New York for that purpose.

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The Sherman Corporation

292 Madison Avenue,

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KING CENTRES ARMY AT AFGHAN CAPITAL

Habibullah's Troops Reported in Skirmishes With Hostile Tribesmen 20 Miles From Kabul.

AID SOUGHT AT FRONTIER

But Tribes on Indian Soil, Canvassed by Warring Factions, Remain Steady, British Official Says.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 31.—More fighting is reported in Afghanistan. News from the Afghan frontier is contradictory, but according to reliable information Amanullah's brother-in-law, Ali Ahmad Khan, with the support of the Khugianis, is engaged with the new King's Kabul forces.

There are rumors that Malik Ghaus Ed-din, principal Ghilzai chief, is claiming to be Ameer in Khost, which was in revolt against Amanullah four years ago.

NEW DELHI, India, Jan. 31 (AP).—Bacha Sakao, who proclaimed himself King of Afghanistan after ejecting the brother of former King Amanullah, was reported today to be concentrating his troops at Kabul. He was said to have entrusted the command of his army to his old friend Syed Hassan.

Meanwhile all sorts of rumors filtered across the border. One report at Peshawur was that Ali Ahmed Jan, who recently obtained control of the district around Jagdalak through the assistance of the Khugianis tribe, had been assassinated.

It was stated authoritatively that Mohammed Omar Khan, the Afghan Prince who slipped away from British surveillance recently at Allahabad, was with the Shinwari tribe in the east central section of Afghanistan. It was said that the Shinwaris had showed no signs of willingness to return him to India.

Several Cabinet Ministers and other leading officials of the former government of Amanullah have also been taken into custody. Personal security in Kabul was said to be decreasing, while public uneasiness was increasing.

Skirmishes have been reported within twenty miles of the capital between the forces of Bacha Sakao and tribesmen friendly to Ali Ahmed Jan.

Sir Denys Bray, Foreign Secretary of the Government of India, said today that tribesmen on the Indian side of the Afghanistan border were being canvassed by representatives of the three warring factions of Afghanistan and that the situation would need careful watching for some time. He made this declaration in an address to the Legislative Assembly.

Applause greeted his assurances that the Indian frontier garrisons had not been disturbed, and there was prolonged cheering when he expressed an earnest hope that Afghanistan would soon be reunited, independent and strong.

"The military situation has been normal throughout the upheaval in Afghanistan," said Sir Denys. "Not a soldier nor a gun has been moved to the frontier and the daily life of the frontier garrisons has remained undisturbed. The only interruption to ordinary routine has been the use of Royal Air Force machines in the humane task of bringing women and children to safety from Kabul.

"Hitherto the political situation within our borders has been remarkably quiet. This, I think, is a notable demonstration of the soundness of our frontier policy inasmuch as the frontier districts are always sensitive to events in Afghanistan. Every one of our tribes has so far remained steady, though individual tribesmen have been unable to resist a strong natural impulse to enter the turmoil.

ROCKEFELLER TO QUIT CAIRO

Party Plans to Leave Saturday for Luxor.

CAIRO, Jan. 31 (AP).—John D. Rockefeller Jr. and his party plan to leave Cairo Saturday aboard the steamer Seraphis, halting at all points of interest on their way to Luxor, where they will stay several days. Later the party will go as far as Abou Simbel, near Haifa, and may visit the second cataract of the Nile.

Dr. Hafez Fifi Bey, Foreign Minister and a brother of Mahmond Samy Pasha, Egyptian Minister to Washington, entertained the Rockefeller party yesterday at his villa near Cairo.

Thieves Tunnel Into Berlin Bank.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 31.—Ingenious burglars entered the safety deposit vaults of a branch of a private commercial bank this week after many nights of grueling toil and escaped without leaving a trace. The amount of the loot has not been estimated. The safe crackers bored through walls and tunneled under a street, dodging power lines and burglar alarm wires with almost superhuman cunning. The tunnel was large enough to take oxygen tanks to the vault. After entering the thieves jammed the locks of the vault doors and with torches cut into the individual safety deposit boxes. Only such valuables were taken as could be disposed of without arousing suspicion.

CALLS KING GEORGE IRISH PEACEMAKER

Dublin Newspaper Says He Rejected 'Bloodthirsty Speech' at Belfast in 1921.

HAD SMUTS DRAW UP ONE

Ministry Finally Agreed to Its Conciliatory Tone and Free State Parleys Succeeded.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 31.—A remarkable tribute to King George for refusing to deliver a "bloodthirsty speech from the throne" at the opening of the Parliament of Northern Ireland in 1921 and, by the speech which he did deliver, influencing the British Ministry in favor of negotiations which ended in the Irish treaty is paid in today's Dublin Star, the semi-official organ of the Free State Government.

The Star declares editorially that the King and members of the royal family thought unjustifiable the things that were being done in Ireland under the "Black and Tan" régime, finally, when in June, 1921, a draft of the speech from the throne to be made at the opening of the new Northern Irish Parliament was placed in his hands, a "bloodthirsty document amounting to a declaration of war against the Dail Eireann and the Irish volunteers," King George, it is alleged, sent for General Smuts, who prepared another speech which the King approved.

"Later, General Smuts was called to a meeting of the Ministers, where he heard a constitutional crisis of the first magnitude was at hand," the paper says. "The King, it appeared, had not merely taken exception to the speech which had been prepared for him for Belfast and refused to deliver it, but actually had produced an alternative draft of his own."

After much hesitation it was decided to agree to the new speech with minor alterations, the newspaper adds, and "at the opening of Parliament on June 22, 1921, the unsuspecting citizens of Belfast listened eagerly while his Majesty read the conciliatory sentences which Smuts had penned."

"There is no doubt that the King's action completely changed the course of events for Ireland," The Star continues. "His intelligent, courageous stand turned the balance in the British Ministry in favor of negotiations which ended with the treaty."

The Star, while it admits that the King can never hold a place in the affections of Irishmen which he holds in those of his own countrymen, believes that before many years have passed, the old feeling "which caused Irishmen to associate the name of the King and the Crown with tyranny and injustice and the degradation of our country will completely disappear."

King George, The Star concludes, probably is the first British sovereign who ever made a disinterested, personal effort to do a good turn to Ireland.

Stewart & Co.

fifth avenue at 37th street

Champ-communal Sponsored Crepe Gyptiane at the Openings

Stewart is First to Use Bianchini's Crepe Gyptiane in Jacket Frocks

This new fabric that's predicted to be important for sportswear was created by Bianchini, and used successfully by Champ-communal at the latest Openings. Rayon-and-silk, with a crepy porous weave, it is light in weight, cool, and tailors as perfectly as a woolen fabric.

69.50

Stewart Sportswear—Second Floor

Jay-Thorpe Inc

57TH AND 56TH STREETS, WEST

The Semi-Sheer Dress

has a youthful crispness that's very smart

The rather tailored little dress of a very good crêpe georgette is the newest thing to wear under a fur coat. It has a welcome freshness—and it's smart in the new tones of aquamarine, banana-beige, gray . . green . . beige-pink

from 59.50

The dress sketched is one of a collection of the new tailored sheer crepes in the DEBUTANTE SALON

ARNOLD CONSTABLE

FIFTH AVENUE AT 40TH STREET

Arnold Constable . . . first to present

Augustabernard's

Evening Gown of "stiff" Slipper Satin

A new and distinguished expression of the princess silhouette..a mode that is more and more in evidence at smart evening functions. Augustabernard's gown gives svelte contours and length of line without the severity which so often destroys the charm of this sophisticated fashion.

Reproductions . . . in bamboo beige and absinthe green 89.50

Arnold Constable Evening Gowns . . . Third Floor

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661 Fifth Ave. 52nd-53rd Sts.

pre-inventory Clearance of Accessories

BAGS . . $7.50

formerly $15 to $22.50

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Costume Jewelry **reduced**

Pins, Chokers, Rings, Steel Buckles, Jeweled Heels

Negligees, $25 - $45

Lingerie, . . **reduced**

MAIN FLOOR

Forgive us, Brides-to-be,

we won't be able to hold your own special little show of bridal gowns and trousseau, this week. You see, we're redecorating our Design Studio, so we haven't any place that will give us the privacy such important affairs deserve. We're sure you'll forgive us, though, when you see our new Studio. It will be twice as lovely—and twice as large. Which means we'll be able to show you twice as many original Studio creations there.

Third Floor

RUSSEKS FIFTH AVENUE at 35th Street

PRINCE ENDS TOUR; LAUDS POOR MINERS

He Is Impressed With People's Courage, Hope and Patience in Their Dire Extremity.

RESOLVES TO FIND REMEDY

Touching Incidents Mark His Last Day's Inspection of Destitute Northern Area.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 31.—The Prince of Wales today concluded his three-day tour of the Northern coal fields and returned to London, where, it is understood, he will discuss with Prime Minister Baldwin how the hunger and hardship of, which he saw so many pitiful evidences can best be relieved.

In a message to the Lord Mayor of Durham and in remarks addressed to those who accompanied him the Prince made plain his distress at what he had seen and his determination to better it.

His message to Durham's Lord Mayor was an official expression of his views.

"I have been deeply touched," he said, "at what I have seen—the bravery and patience and hopes of all those poor people. It is very difficult to know what to do to solve this most pressing problem. I am sure things will be righted, but I am afraid it must take time. The people I met during this tour could not have been nicer to me personally. It was wonderful."

Prince Displays Indignation.

At times his expression of concern during this tour where tears and cheers have been so strangely intermingled rose to the pitch almost of indignation. Passing through the dilapidated hamlet of Brandon, reminiscent of a shell-torn French village during the war, the Prince shook his head and said:

"Surely this is bedrock misery."

Of a group of miners' cottages which was nothing but a series of ramshackle structures of dirty brick surrounding a pool of mud, he exclaimed:

"This is positively damnable!"

In Durham a blind woman pushed her way through the crowd which had followed the Prince.

"I canna see him, I canna see him but let me touch him!" she cried and was immensely pleased when the Prince shook hands with her.

At Darlington station platform the Prince spoke to the Mayor about a projected march of the unemployed from the mining areas to London which began at Newcastle today. Thirteen men out of a hundred who started had fallen out when Durham was reached, fourteen miles away. The Prince asked the Mayor to dissuade the marchers from continuing.

"It is very hard on the poor fellows and can do no good," he argued.

Lord Mayor's Fund Under Fire.

Meanwhile the Lord Mayor's fund, of which the Prince is patron, was under fire in the Commons today. William Lunn, Labor, suggested that its organization "was defective and distribution tardy."

A sharp answer from Lord Eustace Percy for the government brought Lunn to his feet crying that what he had said was true and James Kirkwood, one of the most inflammable of the Clydeside members, added indignant exclamations.

The House as a whole displayed considerable feeling, but was calmed by the Speaker's intervention.

LONDON, Jan. 31 (AP).—Miss Radclyffe Hall, the novelist, has sold for £1,000 the well-known portrait of Mrs. George Batten by John Singer Sargent to the Glasgow Art Gallery and is giving the money to the miners' relief fund. The picture was bequeathed to Miss Hall by Mrs. Batten.

Miss Hall said today:

"I hope by parting with one of my most treasured possessions that I shall be able to inaugurate a sort of 'gift in kind' movement to help the miners."

Since the government has promised to give pound for pound, the miners will benefit to the extent of about $9,700.

Traveled 200 Miles.

NEWCASTLE-ON-TYNE, Jan. 31 (AP).—The Prince of Wales tonight left the desolate and poverty-stricken mining district after a three days' visit, deeply touched by the conditions he had seen and determined to find a method of relief.

In these three days he has traveled about 200 miles through the worst parts of the Northern coal fields making most exhaustive inquiries from every possible angle. The mining villages, never things of beauty, were most dismal at this wintry season. The Prince evidently had previously no idea that such squalor and poverty were possible.

To Mrs. Teasdale, secretary of the unemployment committee at Bishop Auckland, he said:

"It is some consolation to see the good work being done for the miners everywhere I've been. I cannot tell you what I have felt as I have gone through some of these mining areas. I can see that distress is very acute, and I will do whatever I can for the people."

Found Pits Abandoned.

The Prince was especially affected by one aspect of the problem quite new to him. At West Auckland and other places the pits, having little prospect of ever paying their way again, were derelict and dismantled. He visited many homes in such places and tried his best to give a word of cheer to the villagers, whose only hope is to quit their homes altogether and search for employment elsewhere.

The Prince met the people easily and simply. Today, for instance, he entered a cottage and found a woman applying black lead to her fire grate. He offered his hand.

"Oh, no, sir," she protested, "my hands are too dirty."

"Never mind that," laughed the Prince, "it comes from good honest toil."

He then warmly grasped her grimy hand, to the delight of the woman and bystanders.

At Spennymoor he called at the house of an old soldier, Philip Brown. His wife showed the Prince her husband's war souvenirs, among them one of the cigarette boxes which Princess Mary sent to the men in the trenches.

"Ah," said the Prince, "I have one similar to that, but it has a bullet hole through it."

OCEAN PHONE LINKS PARIS TO BUENOS AIRES

Briand Opening Service Expresses Hope It Will Increase International Solidarity.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 31.—The inauguration at 3 o'clock this afternoon of the first direct telephonic communication between Paris and Buenos Aires—a distance of about 6,870 miles—was the occasion for a warm appeal by M. Briand for closer relations between the Republic of France and Argentina.

In the presence of a large gathering of important officials, M. Briand spoke from the Quai d'Orsay without difficulty to his Argentine colleague, Señor Oyan-Arte, who directs the foreign policy of his country.

The two Ministers exchanged greetings and then M. Briand read a carefully prepared message in which he emphasized the fact that the establishment of the telephone service had added a new means for bringing two countries with the same culture and the same ideals of peace into closer contact. To the South American air mail, which was already on a working basis, had been added the marvel of the trans-Atlantic telephone, M. Briand said. He expressed a fervent hope that the new means of communication would contribute to the international solidarity of the nations, without which little permanent good could be accomplished.

The service will function daily from tomorrow.

RETAIL ZONE UP MARCH 21.

Estimate Board Fixes Date for Hearing on Alternative Maps.

March 21 was set by the Board of Estimate yesterday as the date for a public hearing on the various map proposals fixing the boundaries for the proposed retail zone in midtown Manhattan.

Four or five alternative maps have been prepared since the original was sponsored by the Fifth Avenue Association. The hearing is designed to determine the consensus of taxpayers and business and civic organizations. The area to be included, with some modifications which remain to be specified, is that between Park and Eighth Avenues, Twenty-third and Fifty-first Streets. It is proposed that within the zone manufacturing in new buildings shall be restricted to 5 per cent of the floor space.

WOULD CALL PARLEY TO CURB AIR FORCES

Pierre Flandin Warns of Menace of Military Aviation and Chemical Warfare.

MINIMIZES NAVAL ISSUE

French Aero Club President Says America, Now Second Aerial Power, Will Be First.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 31.—The menace of military aviation together with the terrifying progress of chemical warfare makes an immediate international agreement to curb the flying arm of national defense of far greater importance than all naval limitation treaties, Pierre Flandin, vice president of the French Chamber of Deputies and president of the Aero Club of France, told members of the American Club today.

In future much greater sums of money are going to be spent upon these two branches of warfare than has ever been appropriated for the construction of fighting ships, M. Flandin asserted, and unless powers get together in the near future and agree to limit military developments of air chemicals the world will be faced with a new menace in comparison with which the so-called big navies will seem insignificant.

Is Aviation Authority.

M. Flandin spoke with much feeling and his statements caused much comment, inasmuch as he is a recognized authority on world aviation. Only recently he returned from a visit to the United States where, as chief French delegate to the International Conference on Commercial Aviation he was able to obtain a close-up picture of the present position of American aviation and its relation to other countries.

"The United States may now be said to have achieved air mindedness," he said. "With her 15,000 miles of regular air route and 1,357 landing fields, that country today has a great advantage over Europe because of the forunate concentration of large populations in cities.

"The American air mails carried 50,000,000 letters last year, operating by means of 119 air mail landing stations serving a maximum of 69,000,000 people. Twice this number of stations would be necessary in Europe to serve half that number of people."

Predicts America Will Lead.

M. Flandin predicted that during the current year the United States would wrest the leading commercial aviation position of the world from Germany, thus forcing France from her present second to third place.

The commercial development of Germany, so widely remarked, could be largely explained by the fact that the Treaty of Versailles forced her to concentrate on the commercial side, while France had also to think of her military air forces, M. Flandin said. Nevertheless the French people were rather proud of their commercial air record for the last year. He gave these figures in support:

France now has 17,000 miles of air routes, 21,030 if the South American route is added. French airmen in 1928, flew, 6,727,000 kilometers, 160 times around the earth. Eighteen thousand passengers were carried.

For Le Bourget, the Paris port, the figures were even more impressive. No fewer than 12,744 airplanes left or landed with 38,000 passengers. Forty tons of merchandise and 112 tons of mails were transported.

BRIAND FAVORS TUNNEL.

But He Tells French Chamber Action Depends on England.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 31.—Aristide Briand gave his blessing to the English Channel tunnel scheme this afternoon in the Chamber of Deputies, declaring he hoped with all his heart that the present movement in England in favor of the tunnel would have a good result.

The Foreign Minister spoke in reply to a question by Deputy Renatour, who is eager that the government as a whole should support the scheme, already approved by Paul Painleve, Minister of War.

M. Briand, however, was careful. "If a speech could build the tunnel, then I would make it," he declared.

But he said he believed it more tactful on his part not to seek to try to push the English governmental and military authorities toward a decision, however much he personally approved it. All French opinion, he believed, was now in favor of the tunnel, but all that he could do would be to wait for the same favorable attitude on the part of England.

E. G. DANNELL FALLS DEAD.

"Smiling Eddie" Once Sold Tickets at the Eden Musee.

"Smiling Eddie," who presided in the ticket booth of the Eden Musée on West Twenty-third Street a quarter of a century ago, fell dead yesterday while entering the corridor of 61 Broadway, Manhattan, where he was to interview a former employer.

The former ticket seller, Edmund G. Dannell, was 61 years old. He lived at 258 Dahill Road, Brooklyn. As a boy he obtained employment selling descriptive catalogues in the Eden Musée and gradually he worked his way up to a directorship and the post of business manager.

Dannell's fortunes suffered somewhat when the Eden Musée was sold. He tried several business ventures without success and finally got work in the vaults in the Produce Exchange in Manhattan, but his heart was always with his beloved wax works, many of which are still on exhibit at Coney Island.

The funeral will be held tomorrow night at the funeral chapel at 83 Hanson Place.

ARRESTS OF ZINOVIEFF AND KAMENEFF DENIED

Moscow Contradicts Report on Opposition Leaders—Talk of Trotsky Going to Germany.

MOSCOW, Jan. 31 (AP).—The Soviet authorities denied today that Leon Kameneff and Gregory Zinovieff, former opposition leaders, had been arrested, as was reported in dispatches abroad.

The arrest of Kameneff and Zinovieff was reported in a dispatch from Helsingfors, Finland, to the Exchange Telegraph in London, says The Associated Press. The dispatch said they were held in their own homes.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 31.—The growing rumors that Trotsky might want to settle in Germany are causing concern in governmental circles here, although so far no visa has been requested.

It has, however, already been declared that such a demand would involve serious political considerations, especially if Trotsky were to continue propaganda against the Russian Communistic party. It has also been hinted that Czarist émigrés might endanger Trotsky's life.

The Vossische Zeitung says the Turkish Government has been asked to issue a visa for Trotsky.

Mussolini Gift to Berne University.

Wireless to THE NEW YORK TIMES.

GENEVA, Jan. 30.—Premier Mussolini's action in restoring to the University of Berne important original documents of Albrecht von Haller, the great anatomist and physiologist of the eighteenth century, has caused deep satisfaction in scientific circles. The documents were taken from Berne by Emperor Joseph II to Vienna about 1750 and later were transferred to Milan University.

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In the
Navy Blue Georgette Dress

—which has been noted worn by the Younger Set at several fashionable luncheon rendezvous. This model (sizes 14 to 20) with tightly swathed hipline and flesh color cape-effect collar is

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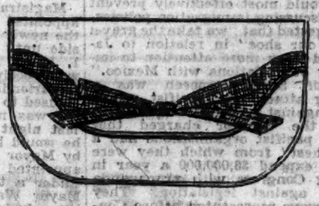

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URGE CRUISER BILL BE PASSED AT ONCE

Women Send Defense Conference Officers to Hale With Copy of Their Resolution.

BACK STRICT ALIEN QUOTA

And Favor Registry of Immigrants Here—Tomb of Unknown Soldier Decorated in Final Ceremony.

Special to The New York Times.

WASHINGTON, Jan. 31.—Immediate passage of the fifteen-cruiser bill, with its time-limit clause intact, was demanded, and "any and all legislation that would interfere with a rigid restrictive immigration policy" condemned at today's closing session of the Women's Patriotic Societies Conference on National Defense.

Twenty resolutions in all were adopted by the 648 delegates of the thirty-eight patriotic organizations represented, but the cruiser bill led all the rest. Immediately after adjournment at noon the five officers of the conference, including Mrs. Boyce Ficklen Jr. of the American Legion Auxiliary and Mrs. Alfred J. Brosseau of the Daughters of the American Revolution, hastened to the Capitol and presented a copy of the resolution to Chairman Hale of the Senate Naval Committee.

Laws providing for deportation of "undesirables" and compelling registration of aliens in the United States were recommended, and Congress was urged neither to postpone nor to repeal the national origins provision of the present immigration law.

Immigrant Quotas Upheld.

Restriction of immigration from Mexico and other countries south of the United States was voted, but afterward reconsidered at the request of Mrs. Brosseau, and this provision was stricken from the resolution as finally adopted. Other resolutions endorsed the Wainwright bill for promotion of commissioned officers of the army, the Reserve Officers Training Corps and Civilian Military Training Camps, the Army Hostess Service and the Chemical Warfare Section; urged that teachers in schools and colleges be obliged to take the oath of allegiance and opposed with emphasis the recognition of the Soviet Government of Russia. Adoption of the resolutions followed addresses by Senators Steck of Iowa and Bingham of Connecticut, both members of the military committee.

Senator Bingham said that good feeling rather than treaties between nations would most effectively prevent war. Discussing immigration policies, he suggested that "we take the gravel out of our shoe" in relation to Japan and "pay more attention to improving our relations with Mexico."

Senator Steck's speech was a slashing attack on "pacifist propaganda against national defense," in which the Senator charged that various pacifist organizations had a "war chest" from which they were able to expend $3,000,000 a year in flooding Congress with propaganda for or against legislation. They were always represented before Congressional committees, he said, to protest against the passage of any preparedness measure. He assailed particularly the Church Peace Union, the American Civil Liberties Bureau, the Garland Fund and the Carnegie Endowment.

Unknown Soldier's Tomb Honored.

New conference officers were elected at an executive meeting following the luncheon at which the presidents of participating organizations were entertained by Mrs. Ficklen, chairman of the conference and president of the American Legion Auxiliary. They are Mrs. Alfred J. Brosseau, president-general of the D. A. R., chairman, and Mrs. Ficklen, vice chairman, to serve pending the election of their successors by their respective organizations, such officers when elected to replace them as chairman and vice chairman of the Fifth Conference on National Defense to meet in Washington next January.

Mrs. Thomas Spence, national president of the American War Mothers; Miss Mary Logan Tucker of the Daughters of 1812 and Mrs. Alfred G. Mang of the National Society of the Loyal Legion were reelected respectively to the offices of second vice chairman, secretary and treasurer.

The concluding ceremony of the fourth conference was a pilgrimage by automobile this afternoon to the tomb of the Unknown Soldier in Arlington National Cemetery.

With the Victory Post, American Legion, drum corps as escort and honor guard the cars passed through the great gate to the tomb before the amphitheatre. The service was brief and impressive, consisting only of a short address by Mrs. Ficklen and the decoration of the tomb with wreaths.

ADOPTS NEW AIRSHIP TYPE.

War Department, After Tests, Approves the Non-Rigid TA-5.

Special to The New York Times.

WASHINGTON, Jan. 31.—The non-rigid airship of the TA-5 type was adopted by the War Department today as standard for manufacture and issue upon the recommendation of Major Gen. James E. Fechet, chief of the Army Air Corps.

The TA-5 type recently underwent an extended service test, with the Twenty-first Airship group at Scott Field, Belleville, Ill., in charge, and was held superior to the type TA-2. The latter, as a result, is transferred from standard to limited standard and will no longer be manufactured.

The TA-5 type is 150 feet long, has a gas capacity of 130,000 cubic feet and is equipped with two engines. It requires for its operation one pilot and an engineer. As it is used for training purposes it is equipped with dual control. It can carry five passengers. Decision has not yet been made as to the rate of issue of the new type.

Mother of Ten Gets Help.

THE NEW YORK TIMES acknowledges receipt of a contribution of $2 from "A Friend" for the mother of ten children who was reported in need. This money has been forwarded in care of Mrs. G. Tucker Bispham, chairman of the Children's Committee, Social Service Department, Bellevue Hospital.

For Larger Governor's Island Field.

WASHINGTON, Jan. 31 (AP).—A bill authorizing a $2,500,000 appropriation to increase the flying field area of Governors Island, N. Y., was introduced today by Representative LaGuardia, Republican, New York. The measure would authorize the Secretary of War to increase the size of the field by about seventy acres.

DROPS 'AMERICAN' PLAN TO REDUCE NARCOTICS

Opium Commission Votes, 7 to 4, Against Scheme to Limit Manufacture.

Special Cable to THE NEW YORK TIMES.

GENEVA, Jan. 31.—The American suggestion for limitation of the manufacture of narcotics, forwarded by the United States Government through the Netherlands Government, sometimes known as the "Crane Scheme" was buried today by the Opium Advisory Committee of the League of Nations by seven votes against four.

Not once was the United States representative, Assessor Kenneth Caldwell of the State Department, interrogated. The shelving of the scheme is regarded by some here as a renewed attempt by the governments of countries manufacturing narcotics to avoid any effective measure for controlling the traffic in illicit drugs.

The Opium Commission's session can be considered as closed. The United States scheme was communicated to all League members Jan. 3 by Sir Erie Drummond, Secretary General of the League, at the request of the American State Department. It immediately met opposition in India, England, Switzerland, Japan and Holland.

WASHINGTON, Jan. 31 (AP).—Representative Stephen G. Porter of Pennsylvania declared tonight that he was making an investigation of opium manufacturing by foreign countries which are the chief producers in that field and "one or more of those governments will hear from Congress in no uncertain terms" as soon as his inquiry is completed.

Discussing the rejection of the "American Plan" Mr. Porter, who headed the American delegation to the Geneva Opium Conference in 1924, said the method rejected today was an elaboration of the plan his group then proposed.

2 NEW MAGISTRATES REPORTED CHOSEN

J. A. Blanchfield and F. Hughes Slated to Be Sworn in Today to Succeed Short and Golden.

James A. Blanchfield, counsel in the office of Sheriff Herman M. Hessberg of Kings County, and Frederick Hughes, temporary magistrate, have been selected to fill two vacancies in the magistrates' courts created by the recent deaths of Magistrate James J. Golden and James V. Short, it was learned from a reliable source yesterday. It is expected that the two appointees will visit Mayor Walker in the City Hall today to be sworn in.

Magistrates Short and Golden were appointed for ten years in 1921, and the newly appointed jurists will preside until the terms expire on May 1, 1931. Although Mr. Blanchfield was receiving congratulations from his friends yesterday afternoon, he refused to comment. When the matter was mentioned to Mr. Hughes last night he readily admitted that he would be sworn in this afternoon by Mayor Walker. Mr. Hughes was appointed a temporary magistrate under a thirty-day appointment by Mayor Walker on Nov. 21 last to serve during the illness of Magistrate Short.

The new magistrates, both natives of Brooklyn, have been engaged actively in Kings County politics most of their lives. Mr. Blanchfield, who has served as counsel under three Sheriffs for the past thirteen years, is at the present time executive member of the Kings Highway Democratic Club and Democratic leader in the Second Assembly District. Mr. Hughes is assistant chairman of the Democratic County Committee of Kings County.

BRITAIN WILL BUILD NAVY EQUALING OURS

By EDWIN L. JAMES.

Continued from Page 1, Column 1.

ceptance of the principle of equality with America and it was simply a question of finding the formula to adapt that principle to the policy of reduction. America wanted a great number of larger cruisers, while Britain wanted a larger number of smaller cruisers. No blame could be attached to either side for holding out for its national interests.

However, it remained true that no agreeemnt had been reached on a formula, for "it is impossible to make an equation between cruisers carrying 6-inch guns and those carrying 8-inch guns.

"I ask you to remember," he said, "that our building policy has not been a policy of increasing numbers, but of replacement. People forget that ships become obsolete and useless. It is true the new ships have been of a larger type, but that is simply because other nations have decided to build larger ships and it is essential that we keep level with them."

He insisted he had no patience with people who thought the relations between London and Washington were really strained because the governments had not as yet been able to agree on one point of detail.

JOHNSON CALLS FOR CRUISERS.

In Sole Senate Speech on Bill in Day, He Assails "Pacifist" Moves.

Special to The New York Times.

WASHINGTON, Jan. 31.—A navy fit to protect the new position of "trade supremacy" of the United States "in the good old American way" was advocated in the Senate today by Hiram Johnson of California. Speaking in support of the pending cruiser bill, Senator Johnson fired a broadside at foreign and naval policies of the administration, as related to the Washington arms conference and the Kellogg anti-war pact, and assailed the Borah amendment for ratification of the rules of the sea in war time.

Mr. Johnson was the only one who discussed the cruiser bill, and prospects for further extensive debate seem to be dwindling.

Senator Nye of North Dakota served notice that he would speak tomorrow in opposition to the measure.

Chairman Hale of the Naval Committee has agreed to accept Senator Borah's amendment, which declares for "a restatement and recodification of the rules of law governing belligerents and neutrals in war at sea on the basis of the inviolability of private property therein" and that this restatement occur if possible before the schedule conference on limitation of armament in 1931.

Look for No More Amendments.

Supporters of the bill do not fear that it will be generally amended otherwise. A proposal by Senator Norris of Nebraska to suspend cruiser construction pending Presidential negotiations for a new conference on cruiser limitation is said to have virtually no chance.

The three-year time limit for laying down the ships is expected to stay in the bill and the full provision for fifteen cruisers and one aircraft carrier. A vote Monday or Tuesday is looked for.

Mr. Johnson defended his stand for a strong navy as due to the interest of the Pacific Coast States in the growth of American trade. It will be but a brief time, he predicted, "until the world drama will be played upon the Pacific Ocean."

He pictured the United States as situated "like a maritime nation," with a commercial productivity greater than all of Europe west of Russia and with exports and imports exceeding $10,000,000,000 a year. All this, he said, requires merchant ships, and these in turn require sea power to protect them.

He criticized the results of the 1921-1922 naval conference and the position in which it left the United States, asserting that "we were bamboozled in that disarmament conference," and that this country, going into the conference with an idealistic vision, came out of it with a material strength less than that of Great Britain.

"Yielded Everything" to Britain.

Mr. Johnson said that Great Britain and Japan afterward began to build cruisers and the United States stood aside, "shocked that our efforts were in vain." He said the British agreed in principle "till they destroyed our supremacy." Again asserting that Great Britain has superiority now in battleships and cruisers, Mr. Johnson exclaimed:

"We yielded everything!"

When the Californian criticised the naval experts and advisers at the Arms Conference for having permitted a variation in tonnage in favor of Great Britain, Senator Reed of Missouri interrupted to say that this variation was 20 per cent. Mr. Hale declared, on the other hand, that there was no concealment of tonnage by Great Britain at the Arms Conference and explained that different methods of measurement were in vogue in each country.

"Our people knew about the British ships, the British people knew about our ships," said Mr. Hale.

Mr. Johnson next turned his ire upon pacifists. He assailed "our internationalists" and "our hysterical women's organizations" which were saying "you must not build because you will offend Great Britain," and added that such resolutions are being passed by "Friday women's clubs" and "Tuesday afternoon clubs" and "Wednesday night clubs."

"Let's build as we see fit and as we require, for America alone," Mr. Johnson exclaimed, declaring he was "sick and tired of gestures made in this body."

Says All Desire Peace.

Taking up Senator Borah's projects, Mr. Johnson said:

"Let us think for a moment of freedom of the seas, of the amendment which has been presented by the distinguished Senator from Idaho and the amendment to the amendment of the distinguished Senator from Montana (Mr. Walsh.)"

Both gentlemen, he went on, were for the Kellogg Pact, "and desire just as all the rest of us" that "anything shall be done in this world that may bring peace."

"What is this position these gentlemen take?" he continued. "These are the protagonists of the Kellogg peace treaty.

"These are the gentlemen who believe absolutely and unequivocally in the efficacy of that treaty. They have just written war out of the world. They have just declared, by a treaty, for perpetual peace. Never again can grim-visaged war be visited upon this earth at all. Now 'hey start immediately doing what? Writing the rules of war, writing the rules of war.

"That might be a perfectly appropriate amendment for one like myself to present, who believes little in the efficacy of the peace treaty that has been signed, but it strikes me as a paradox and an anomaly for these gentlemen, with their high hopes of peace, believing that the Kellogg treaty brings unto the world a cessation of warfare for all time to come, immediately to suggest that we write the rules of warfare now, and write those rules so that they may be respected by every nation."

Hits at "Freedom of the Seas."

Asserting that nations will not observe "freedom of the seas," Mr. Johnson continued:

"'Freedom of the seas' is a delightful phrase. It is like peace, it is like 'renouncing war,' like 'renunciation of war,' delightful.

"Outlawry of war! Is not that splendid? Outlawry of war—all the nations of the earth, standing together, going forward in militant array against some nation which is outlawed because it has gone to war.

"Glorious phrases are these. Beautiful language, soft and sweet, that has torn us all from our original patriotic moorings in this country. Glorious it is, outlawing war.

"We will proceed to take any offending nation under the League and under the Kellogg treaty and make it an outlaw among the nations of the earth. But before we do that we will enter into rules with it for the conduct of war, and for the sale of goods, for the making of money by us after it gets into war.

"There is just one way to obtain freedom of the seas, just one way to protect the commerce of our nation, just one way to go your way and not the other man's way, and that is for your country to be strong enough to enforce its will, rather than permitting the other country to be strong enough to force its will upon you."

EX-SENATOR GORE SAILS, SCORING PACT

Terms It 'an Iridescent Dream' —Calls Hoover's Dry Survey 'Delightful Humor.'

Thomas Pryor Gore, former Senator from Oklahoma, characterized the Kellogg Pact as "an iridescent dream" yesterday when he sailed on the Hamburg American liner New York for a 72-day cruise of the Mediterranean.

"The truth as I see it," he said, "is that peace is something like Milton's Paradise Lost. Everyone talks about it but no one reads it; likewise almost everyone mentions peace but there is little serious thought given to it."

He explained he was not opposed to the cruiser bill and that he thought "we should be prepared as a matter of prudence when an emergency arises."

Mr. Gore characterized President-elect Hoover's plan of a prohibition survey as "a delightful piece of humor." He added that he was possessed of a sense of humor and it always emerges when prohibition is mentioned.

"I have always had admiration for men who like to pred and survey to find out what is going on, but after the prodding and surveying, where are we? Just where we started. I am for temperance. My state was bone dry and I voted naturally as my constituents wished. The actual facts as to how prohibition works is apparent to any intelligent man."

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Where the principal is safe.

Where a good interest rate is paid on the day due, every time.

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39.50

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B—One of the newest signs of Spring is this chiffon dress with a little cape that ripples gracefully back from the neck, full tiers and a front bow. In flame, new blue or black. Made over a silk slip.

Sizes 14 to 20 years
Also Size 31 for Small Women

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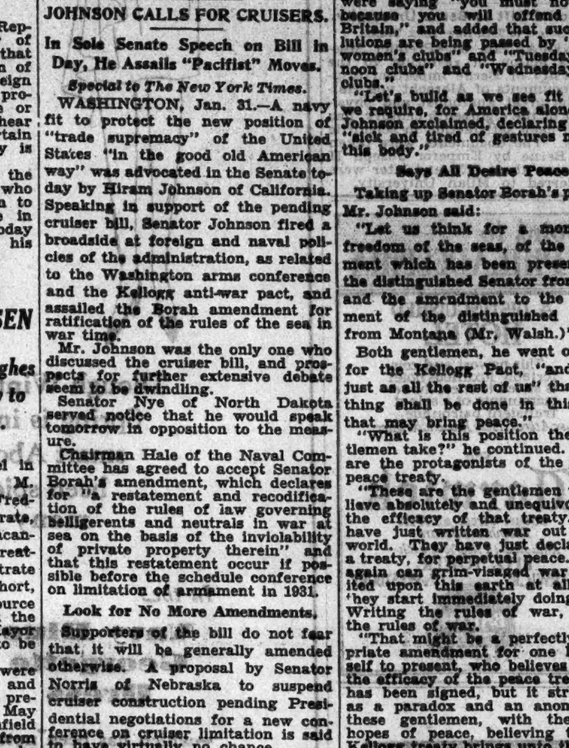

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¶Coats with deep shawl collars and cuffs of natural wolf, pahmi, civet cat or opossum.

¶Coats with deep shawl collars and cuffs of smart kit fox fur.

¶Of kashmir in black, brown, beige or blue. All silk lined and warmly interlined.

Sizes 14 to 20 years
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REICH COALITION IS EXPECTED SOON

Berlin Thinks Chancellor Will Be Able to Announce Success Early Next Week.

CATHOLICS HOLDING BACK

Can Get Two More Cabinet Posts, but Hesitate on Finance and Labor Portfolios.

By WYTHE WILLIAMS.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 31.—During these first days of the Winter session of the Reichstag it has become increasingly clear to political circles that the loose party agreement made after the elections last May must be quickly replaced by a strong coalition government—that is, if the Reich purposes to present a united front during the forthcoming reparations negotiations and balance the budget without having recourse to further foreign loans.

The corridors are buzzing with excitement as dickering goes on among the leaders of all the parties comprising the present majority. Chancellor Muller is receiving reports almost hourly from the diverging factions which seem to exist in all parties, and most of which stress the necessity of suitable rewards in the form of Cabinet posts.

Although under the German Constitution the Chancellor may make appointments, which must have the ratification of the President, the present situation has got out of his hands and into the control of the party leaders. However, tonight the Chancellor reports progress in the negotiations and expresses confidence that he will be able to announce a de facto coalition at the beginning of next week, after which the budget debate will be opened.

The present main difficulty is caused by demands of the Catholic Centrist party, which, supported by the Bavarian Catholics, insists on having two Cabinet posts in addition to the one it already possesses, namely, the Ministry of Ways and Communications. The Chancellor is not unwilling to accord the party two more Ministerial posts, but hesitates to cede the particular ones the party craves—the Ministry of Justice and the Ministry for Occupied Regions.

The Centrist group is strongly opposed to the present Minister of Justice, Herr Koch, on account of his proposed revision of the divorce and birth control laws, which they declare undermine the family status. The Chancellor has offered to them the Finance and Labor portfolios. They seem reluctant to accept them, however, in view of the present budget difficulties and increasing unemployment.

Herr Koch intimates that he is willing enough to retire provided his successor is not chosen from the clerical group, but from the People's party or Socialists.

Dr. Hilferding, the Minister of Finance, is also reported as not averse to engaging in other fields of endeavor, provided all parties pledge themselves to work in harmony and stand together during the difficult times just ahead.

However, as he is a finance expert, Dr. Hilferding probably will not be asked to surrender his portfolio, especially as objections are already heard among some of the proposed coalition groups to the post being offered to the Centrists.

It is believed the Chancellor will be able to call all the groups together before Foreign Minister Stresemann mounts the tribune on Saturday to make his speech on the Kellogg pact ratification, which is expected almost immediately.

B'nai B'rith to Fight Missionaries.

JERUSALEM, Jan. 31 (Jewish Telegraphic Agency).—A decision to carry on an energetic fight against missionary activities was reached at an all-Palestine conference of B'nai B'rith lodges. The conference also decided to establish women's lodges and to urge lodges of the order to send representatives to visit Palestine.

ASK NEW FEDERAL PRISONS.

House Committee Urges Two Institutions and Many Jails.

WASHINGTON, Jan. 31 (AP).—The construction of two penitentiaries and a hospital for the criminal insane were among the major recommendations of a special House prisons investigating committee submitted today in a report to the House.

As another means of relieving congestion in Federal penitentiaries throughout the country, the committee recommended that a narcotic institution authorized under the Porter bill be constructed as quickly as possible, that the reformatory at Chillicothe, Ohio, be pushed to completion, and that Federal jails or workhouses to care for short-term and detention prisoners be authorized.

The committee suggested that one of the two additional penitentiaries be located in the Northeastern part of the country and the other at such a place as a board of experts might determine. It recommended that the jails or workhouses be located at New York, Boston, Philadelphia, Baltimore, Cleveland, Cincinnati, Chicago, St. Louis, San Francisco and "such other places as the needs from time to time shall require."

URGE RUMANIAN QUOTA RISE

Rumano-Americans Want Bucharest to Encourage Emigration.

Wireless to THE NEW YORK TIMES.

BUCHAREST, Jan. 30.—Rumano-American delegations are asking the government "with the help of the wonderful American press" to get an increase in the Rumanian immigration quotas to the United States, which stands at 603, saying that the prosperity of the Rumanian Banat dates from the beginning of emigration.

They declare the former regime in Rumania hindered Rumanians from emigrating while encouraging the emigration of the Hungarian, German, Jew and other minorities.

Rumano-Americans are seeking the replacement of the present Rumanian minister at Washington by the present minister to Warsaw, Carl R. Davila, or by Sever Bocu, now minister for Banat.

Fashion's Newest Move!

MISSES' SILK DRESS ENSEMBLES IN

TWIN PRINT DESIGNS

Twin prints appear in various versions. They may be in different *sizes, colors* or *materials*—but the *design must be the same!*

The ensemble sketched exemplifies the same printed pattern in two different sizes. The tuck-in blouse effect is of plain crepe, the jacket self-lined. Sizes 14 to 20.

Both short and long jacket ensembles in various colors at

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D. For shopping. The tailleur of Oxford gray suiting with little jacket—one of the season's "best" suits. $49.75

E. For luncheon. Copy of Bernard's peplum jacket suit of fine black wool with white satin blouse. $98.50

The Little Jacket is the season's most important fashion! Paris cables from the current openings daily hum with confirmation of its importance. Best of all, it's a "round the day" mode. So that a succession of little jacket suits and frocks will carry you smartly through your various daily engagements—shopping, sports, luncheon, afternoon and evening.

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$1.65

WHETHER of printed or woven Madras or of fancy patterns in Broadcloth and Percale, the materials are as smart as they are enduring.

Slip-on, middy, surplice-neck and English-Collar-Attached styles. Well tailored, full cut.

Sizes A, B, C and D—so that men of every build are sure of comfortably-fitting garments.

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SOME WAR COSTS FIGURED BY FRENCH

Restoration Work Put at 90 Billion Francs, With Another 12 Billion Needed.

FIND REICH ABLE TO PAY

Statistics Compiled Only for Bargaining With Germany and Experts' Proposals Will Be Awaited.

By P. J. PHILIP.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 31.—During these last months since the formation of the committee of experts for a definite settlement of Germany's reparations was decided upon, the French have given to the whole situation study which today, on the eve of the assembly of the experts, has produced some extremely interesting conclusions.

These conclusions do not form a program. Nor are they necessarily to be interpreted as instructions of the French Government to its experts. The latter are, according to the agreement under which they were selected, entirely free. They may take or accept any decision quite irrespective of the view of their government, and they are entering the deliberations of the committee without any previous conceptions and without any definite plans as to what shall be done.

At the same time they must take somewhat into account what the French Government and French Chamber are likely to accept. For the final word lies with the governments and parliaments of each country concerned.

When he accepted the task of continuing the government of the country and at the beginning of this month asked a vote of confidence by the Chamber, Premier Poincaré was insistent that the vote should confer with it a kind of free mandate to regulate and control the whole debt and reparations discussion during the next three or four months. It was with the idea of securing a settlement of these issues that he accepted the task of leading the government and the Chamber declared a kind of truce for the duration of the experts' discussion.

Both the Right and the Left in Chamber accepted as the basis of France's claims their definition as set forth in his speeches at Chambery and Caen, that France should through the experts recover from Germany the full amount she must pay her allies and associates for debts contracted during the war, plus what she spent and must spend in restoration.

In order to be quite ready to meet all arguments during the experts' discussions the officers of the Finance Ministry have been busy during the last three months establishing the exact amounts entailed.

They have found that France has spent 90,000,000,000 francs in restoration and that 12,000,000,000 is needed to complete the work of rebuilding. That means that France's claim for restoration amounts to 102,000,000,000 paper francs, present value. That in itself is an enormous reduction on the original sprint, because from 1919 to 1925 the francs awarded on restoration were of much higher value than the paper francs, recovery of which is now claimed.

The second conclusion of these Finance Ministry experts is that in claiming from Germany sufficient to meet her foreign obligations arising from the war France is making another great reduction.

Versailles Treaty Rights.

Under the Treaty of Versailles she is entitled to claim all pensions, civil and military, arising from the war and compensation for all loss of life and mutilation. Calculation shows Germany's indebtedness this way to be from 12,000,000,000 to 15,000,000,000 francs more than the present value of what France owes England and America under her debt repayment schemes.

That is to say, by accepting the Poincaré formula of "sufficient to pay her foreign debts," France is offering a reduction of 12,000,000,000 to Germany on what she is really entitled to claim.

That may be taken as the French bargaining position. Further calculations show that with the English disposed to accept from Germany and France and the other Allies exactly what she must pay America, with Belgium content with 4 per cent of German payments which she receives under the Dawes plan and with Italy accepting 10 per cent, which is sufficient to cover her debts, Germany must pay 2,000,000,000 marks annually.

That figure is, of course, vastly superior to the present annuity under the Dawes plan. But this plan provides further payments by Germany according to her index of prosperity. Calculations of what could be added when one considers this increase of prosperity from all angles have been made which may sound exaggerated but are considered well within the bounds of possibility and are asserted to have been made on sound bases. Their conclusion is that within ten years Germany could easily pay double the present annuity; that is say, 5,000,000,000 marks.

The French therefore believe that they are perfectly within their rights and also within the domain of possibilities in maintaining fully the claim M. Poincaré made in his two speeches last Summer. They, however, take the view that they are making no claim. They have by calculations established the juridical position and financial possibilities of the situation. They will declare that application of the Dawes plan with its system providing additional annuities according to the increased prosperity of Germany satisfies them thoroughly.

Await Experts' Proposals.

However, they recognize that there are other considerations to be taken into account. Their attitude, therefore, toward the Germans and toward all the experts will be "Gentlemen, what are your proposals?"

For themselves they say they have no plans and are asking for nothing. They take the stand that they are making very great concessions. They are ready to consider any proposals for mobilization of any part of Germany's debt, whether it is that part which concerns restoration expenses or the final part of what they must pay England and the United States.

Their experts can discuss freely all proposals made, but the final word must be with the government and with Parliament and they say it is according to the character of the recommendations which the experts will make that there will be a real pacific settlement or not.

REPEATS PROMISE ON ALSACE RELIGION

Poincare Reiterates France Will Not Impose Laic Laws on Regained Provinces.

FRENCH IS ENCOURAGED

But There Is No Discrimination Against German, He Says—Would Preserve Customs.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 31.—To the Chamber of Deputies this afternoon and to all Alsatians, autonomists and others, Premier Poincaré again reiterated the promise he made at the time of the recovery of the lost provinces when he was President of the Republic, that he would not change the religious system and seek to adapt it to French law but would allow its continuance under the system of the Concordat negotiated between the Pope and Napoleon I.

This declaration caused some stir among the Left members of the Chamber who would prefer to see the laic laws of France applied everywhere and with no exception such as would seem to give a preference to the clergy.

M. Poincaré, however, defended his promise by sound arguments. Germany respected the religious régime of Alsace, which dated from 1850, because, he admitted, "she realized she must not offend the sentiments of the great majority of the Alsatian people." France could not do less. The habits and customs of three-quarters of a century could not easily be upset. That was why the successive governments since the return of the province had maintained the same attitude toward the Alsatian people.

Even the Radical members of his last Cabinet, the Premier insisted, had agreed there could be no divergence from that rule.

"If we suppress the Concordat," he said, "we shall strike a blow against what is good as well as what is bad in the situation and that would be to give arms to those seeking to conduct a campaign of lies and sedition in the province."

M. Poincaré spoke for nearly three hours in defense of the government's attitude to Alsace, giving multitudinous details showing how the civil servants had been treated under the new régime, how, while the teaching and speaking of French in the schools was being encouraged, there was no discrimination against the German tongue. Bilingual civil servants received a 10 per cent bonus on their salaries.

"What we are trying to do is to assure that French is not learned as a foreign language," the Premier said.

All parties in the house cheered the declaration.

"I do not ask more than to preserve what exists in Alsace and Lorraine without introducing anything new," the Premier added.

He will conclude his speech tomorrow.

RUSSIA SEEKS ACCORD ON PEACE PACT FEB. 7

Moscow Will Ask Neighbors to Agree Then on Immediate Application of Kellogg Treaty.

MOSCOW, Jan. 31 (AP).—The Soviet Government in a communiqué today said that Poland, Estonia, Latvia and Rumania would be invited to send delegates to sign a protocol for immediate application of the Kellogg Pact for renunciation of war on Feb. 7.

The Soviet finds no reason for joint signature by all the states concerned, and hence sees no need for further negotiation to bring in Finland, which has dropped out of the negotiations, or Lithuania, which would only agree to sign later.

ROME, Jan. 31 (AP).—Discussion of the Kellogg Pact by Osservatore Romano, the newspaper used by the Vatican for its public announcements, led that publication today to say that the real way to obtain peace is to start disarming.

"If all countries armed according to their respective necessities, those countries whose needs are the greatest would be the most fully armed," said the article. "Then according to the principle of relativity of armaments, the others would have to arm beyond their proper necessities. The single law of peace is disarmament; the only law of war is armament.

"It is necessary for the world to choose. We must say that we want and believe in peace, or stop talking about it."

STOWAWAYS FOUND ABOARD

Dane and Fiancee in Man's Clothes on American Ship.

Wireless to THE NEW YORK TIMES.

COPENHAGEN, Jan. 31.—The American steamship West Camak (United States Shipping Board), when thirty miles off Jutland en route to the United States, yesterday discovered a remarkable couple of stowaways who appeared to be a young taxicab driver and his fiancée, dressed like a man.

They had decided to try their luck in the New World with only 20 kroner (about $5.36), and two parcels of sandwiches.

The Captain put the young adventurers, who were in a miserable condition from hunger and cold, in the pilot boat and they were taken to Esbjerg, from where the State police sent the couple home to their parents.

FOCH HAS SETBACK; AGAIN SENT TO BED

Doctors Report Slight Lung Congestion With Danger of Pneumonia Negligible.

HEART IS NOT AFFECTED

Physicians Declare Bulletin Is Issued Merely to Explain Renewed Ban on Visitors.

PARIS, Jan. 31.—Marshal Foch has suffered a slight setback, but his doctors say there is no cause for alarm as yet. A bulletin issued tonight declared that a slight congestion of the lungs had developed and obliged the patient to return to bed and have complete rest. The doctors explained that the Marshal had not suffered any relapse in his heart affection and that the threat of pneumonia should be easily avoided.

The patient has a normal temperature, and today's complexion was made known only so the public would understand why it was necessary to forbid all visits to the sick room temporarily.

PARIS, Jan. 31 (AP).—It was stated that Marshal Foch had merely caught a slight cold, the weather having been extremely changeable in the last few days. The doctors' orders were that he abandon his practice of sitting up or walking around the house at intervals. It was explained that these were precautionary measures and that otherwise favorable progress continued.

It had been expected that the Marshal would receive visitors tomorrow for the first time since his illness, but in view of the new complication the visits will be postponed until further notice.

WOULD REVIVE CENSORSHIP.

German Catholics Assail Immoral Literature and Plays.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 31.—The Catholic Centrist faction in the Reichstag introduced today an interpellation in which it protests against "immoral descriptions in literature and performances in theatres" and asks the government what it intends to do about it.

This is interpreted as a demand for re-introduction of the censorship which existed before the war.

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Includes our sport shoes
New Store—20 East 42nd St.
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20 EAST 42nd STREET - BETWEEN 5TH & MADISON
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This Palate-Teasing
flavor has won a place for "Bel Paese" cheese in the homes of the most exacting housewives and hostesses in every part of the world. "Bel Paese" cheese reaches you with all the original delicacy of its exquisite and distinctive flavor.
"BEL PAESE" CHEESE
The Supreme Italian Cream Cheese
Sold by leading Department Stores, Groceries and Delicatessens, including Charles A. Co., Park & Tilford, R. H. Macy & Co., Bloomingdale Bros., Barthold Mielenz Sons Co., 47 Vesey St., Ideal Cheese Market, 1780 B'way, Bklyn.
Mattia Locatelli
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Altman Furniture of Excellent Quality Is Greatly Reduced During February

FIFTH AVENUE B. Altman & Co. 34TH STREET
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An Opportunity to Increase Table Services of Sterling—and to Buy Gifts of Fine Quality—at Savings Decidedly Worth While

A Few Typical Values:

HOLLOWARE		FLATWARE —the Pilgrim Pattern	
Coffee Sets—three pieces	$50 to $85	Dinner Knives—stainless steel blades—a dozen	$33
Centerpieces	$18 to $50	Dinner Forks—a dozen	$35 and $42
Vases—(weighted)	$3 to $25	Teaspoons—a dozen,	$13.50 and $16.50
Bonbon and Nut Dishes	$4 to $10		

All Other Pieces Proportionately Reduced

ALTMAN STERLING SILVER—FIRST FLOOR

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FIFTH AVENUE
THIRTY-FOURTH STREET
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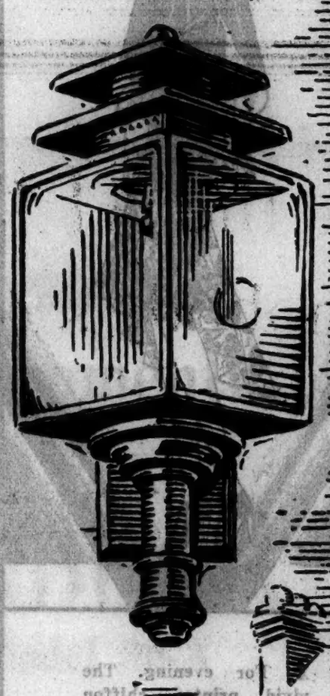
COACH LANTERNS from an older day—now adapted to new uses—are a fascinating feature in the Altman collection of unusual lamps.

These splendid old lanterns will find a new place in and about genteel homes of America . . . In hallways, on verandas, for roadway beacons—or a dozen other purposes to which they will lend their beauty and their light. Some are mounted to hang from the ceiling—others on their original brackets—and all are very moderate in price.



Beauty is a keynote of the extensive Altman lamp collection — here assembled in striking array one finds at all times the rare, the unusual, the new in lighting pieces.

$35 each

LAMP DEPARTMENT
FIFTH FLOOR

SALVATIONISTS FACE NEW LEGAL TIE-UP

Possibility of Court Challenge on 1904 Deed Poll Hangs Over Council Proceedings.

COMPROMISE IS URGED

Catherine Booth Intimates General Would Allow Councilors to Elect His Successor.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 31.—New legal complications loomed up today threatening to delay the High Council of the Salvation Army still further. The council has arranged to meet tomorrow morning in an auction salesroom here with the intention of fixing a date on which it can hear a spokesman for General Bramwell Booth. There is a possibility, however, that before the Council can take a new vote on the General's "unfitness" his lawyers may spring a legal surprise.

During the recent court proceedings the General's lawyers warned that they might attack the deed's legality at some future date, even though they dropped it as an issue in the case decided by Mr. Justice Eve yesterday. Thus, despite the optimism expressed by council members, tomorrow's meeting may prove futile.

At international headquarters it was explained the General might cripple the High Council for weeks or months if he acted before it had a chance to repeat its verdict of "unfitness." Such action would mean another injunction and a lengthy trial with elaborate evidence necessary.

Almost every member of the Council feels confident the deed poll is secure against a legal attack. Nevertheless there has never been an out and out test of its validity.

Recent tax legislation in England may possibly have changed the Army's constitutional status, it was explained today, and some revision of the deed may be necessary. The Council would not be so fearful of a legal test had General Booth been validly judged and his successor, if any, chosen. But if the General's attorneys leap in over the week-end it would seriously upset the "reformers'" cause.

The move from Sunbury-on-Thames to a London auction room was explained by the fact that most of the Council members are now here and tomorrow's meeting is not expected to last long.

Commissioner Catherine Booth, the General's daughter, issued a vigorous statement today again calling for a compromise and intimating that the General would allow the Council to elect his successor. She insisted it was not contrary to Army practice "to seek a court's guidance on legal points which do not involve a personal quarrel.

"It is an appalling thought," she said, "that the Council cannot think out a better plan than meeting again, having already done it in a manner declared wrong by the courts, simply to make a good resolution instead of a bad one. I wish we could reach an agreement meeting, what the Council wants, which is really power to elect the General's successor.

"The thousands of officers and soldiers should have a voice in any change in the army's constitution. If it is merely the views of a little group it is not democracy. The so-called democratic party would be more wise to include the General and his knowledge and advice than to tip him out."

TWO MAIL BANDITS GUILTY OF MURDER

Jury, Out 19 Hours, Convict Fanning and Neary in Elizabeth Hold-Up.

Special to The New York Times.

ELIZABETH, N. J., Jan. 31.—William Fanning and Canice Neary, members of the bandit gang which shot and killed John P. Enz, driver of a United States mail truck, and looted the truck of $151,700 here on Oct. 14, 1926, were found guilty of murder in the first degree by a Oyer and Terminer Court jury which deliberated from 2:47 P. M. yesterday until 9:35 A. M. today. The jury made a recommendation for mercy.

Judge Alfred A. Stein immediately sentenced the two men to life imprisonment at hard labor. Neither showed emotion as the court pronounced sentence, although Fanning's face flushed as he was led from the court room and he said in a half sneer to a deputy sheriff:

"I hope the two dogs who testified against us are satisfied now."

The remark was directed at Benjamin Hass and Frank Kiekart, alias "The Ghost," who were not in the court room, and who had turned State's evidence gainst Fanning and Neary during the three days' trial.

The jury, which had been locked up when it failed to reach an agreement at 10 o'clock last night, filed into the court room at 9:30 this morning. Red-eyed, the members plainly showed the strain they had been under since their deliberations began yesterday.

Following the removal of the prisoners to separate cells in the county jail, it was learned that the jury at one time had stood ten to two for conviction, with the death penalty.

Haas and Kiekart probably will never face trial. Asked about the disposition of their cases, Prosecutor Abe J. David said:

"It has always been the policy of the State to recognize confessions and the aid of accomplices. I plan to treat these two men accordingly. Within a few days I will formulate my plans as to what recommendations I will make to the court regarding Haas and Kiekart. Their testimony and confessions are tantamount to a plea of guilty."

Two others of the hold-up gang, James "Killer" Cunniffe and Charles "Ice Wagon" Crowley, were killed in a Detroit apartment following an altercation a week after the crime. A seventh member of the gang, Daniel De Grosso, is believed to be in South America.

SUBMARINES' VALUE SHOWN AT PANAMA

Effectiveness of Defending Undersea Craft Admired by Officers of Both Fleets.

BATTLESHIP LINES PIERCED

System of Keeping Touch Demonstrated When Supposed Disaster Caused Concern.

By LEWIS R. FREEMAN.

Special Cable to THE NEW YORK TIMES.

ABOARD U. S. S. CALIFORNIA, Jan. 31.—While the United States is undoubtedly ready at any time to take the lead in complete abolition of the submarine, realization of the impossibility of bringing certain European nations to this viewpoint for many years make imperative the concentration of our every effort for utilization of this arm to the utmost as long as it is in general use.

For this reason the greatest satisfaction is expressed by naval officers at the extreme effectiveness of the defending submarines in the present manoeuvres. Both the Black and Blue fleets had submarines, but to minimize the risks of underwater collisions only those of the defending forces participated actively in the problem. These comprised both the submarines of the scouting fleet and those of the naval base at Coco Solo.

Precautions by Both Fleets.

The Black submarines were forbidden by Admiral Wiley to submerge inside 450 miles of Panama, while the defending craft could not submerge outside the same zone. This prevented submarine fleets under separate control operating in the same waters.

Officers of the Black fleet freely admit the deadly effectiveness of the submarine attacks, especially as the battleships closed in for a final long range bombardment of the locks. With adequate mine fields it now appears certain that both sides of the canal can be fully protected by submarines from all attacks, save by a fleet with overwhelming airplane strength launchable from carriers of the type of the Lexington and the Saratoga.

Underwater control and manoeuvring of American submarines has been steadily improving year by year and since the war have touched the highest point of efficiency in operations against attack. The Black force's units wove in and out through converging lines of battleships like shuttles in a loom and the launching of torpedoes was little short of perfection.

Signs That Caused Alarm.

The system by which touch was maintained was illustrated when a violently agitated patch of sand and bubbles suddenly appeared a mile off the port bow of the California at the climax to the attack on the canal. Apparently it was a certain indication that a submerged submarine had been rammed and sunk. Three destroyers were ordered to investigate, while the California stood by to initiate salvage measures should the suspicion of disaster be borne out.

With the destroyers signaling continuance of the boiling sand and bubbles the evidence of another submarine disaster appeared beyond doubt until a radio received by the California from the commander of the Blue underwater forces coolly announced that all units operating under him had been checked and none was found missing. This miracle of communication was effected inside of twenty minutes.

The boiling sand and bubbles were shortly found to be coming from a tank of chemicals dropped as a smoke screen by a plane from the Saratoga after trouble with the discharging mechanism as it was prohibitively dangerous to return to the deck of the carrier with the heavy tank of chemical. The latter was dropped into the sea, reproducing every sign of a rammed submarine except an oil slick.

PLAYWRIGHT A SUICIDE.

Marco Praga Ends His Life in Villa Near Varese.

The Milan correspondent of Il Progresso Italo-Americano announces this morning the death by suicide of Marco Praga, the well-known Italian critic and playwright, in his villa at Campo dei Fiori, near Varese. He had been subject to nervous attacks for some time.

Praga was the son of the famous Lombard poet Emilio Praga and was born in Milan in 1863. When scarcely 20 he wrote "Le Vergini," shortly followed by "La Moglie Ideale," which established his fame as a dramatist. His other works, which have had a great vogue in Italy, include "La Porta Chiusa," "Mater Dolorosa," "L'Amica" and "La Crisi," also a comedy entitled "La Passerelle." At the time of his death he was the dramatic critic of La Illustrazione Italiana.

35 PAINTINGS NET $85,425.

George B. McCutcheon Collection Is Sold in a Few Hours.

The George Barr McCutcheon collection of thirty-five paintings was sold last night at the American Art Galleries for $85,425.

Corot's "The Three Trees. By the Lake" brought the sale's top price, $7,500, going to George A. Sagar, who also bought Alfred Sisley's "View of Moret" for $2,300. J. Alden Weir's "Black Bird Rock" was sold to Bartlett Arkell for $5,800. Mr. Arkell also paid $2,600 for Twachtman's "A Breezy Day."

Henri Fantin-Latour's "La Toilette de Venus" was bought for $6,000 by James G. Shepherd. Knoedler & Co. paid $4,600 for John Singer Sargent's "Princess Nouronihar." The same company also paid $3,400 for Winslow Homer's "Surf at Prout's Neck." W. D. Eyre paid $4,000 for Anton Mauve's "Cattle in Pasture." He also paid $3,100 for Cazin's "Passing Clouds." Carl Whiteman bought Jacob Maris's "The Dome, Amsterdam" for $4,900. He also paid $3,100 for Daubigny's "Paysage."

OPEN INDIA AIRWAY IN APRIL.

Promoters Plan Flight From London to Karachi in Seven Days.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 31.—The first great empire trunk route by air—that between England and India—will open in April and the Imperial Airways, which are running this service, plan to land passengers from London in Karachi within seven days.

The time table will be as follows:

First day, London to Basle, a distance of 185 miles; thence by the night express through the Alps to Genoa, another 150 miles. Second day, Genoa to Syracuse, a distance of 700 miles. Third day, Syracuse to Toluk in the Italian Libia, 760 miles. Fourth day, Toluk to Alexandria, 350 miles, representing a half day's flying, thence by air to Gaza, 280 miles. Fifth day, Gaza to Basra, 912 miles. Sixth day, Basra to Jask, 800 miles. Seventh day, Jask to Karachi, 600 miles.

$12 Sent for Needy Watchman.

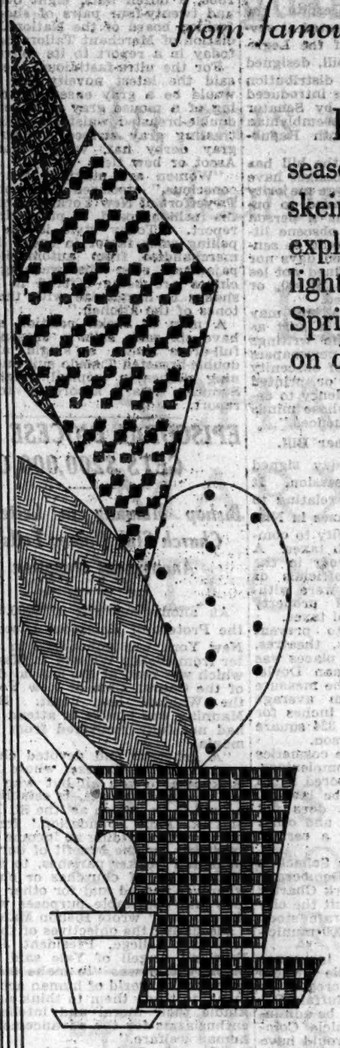
THE NEW YORK TIMES acknowledges receipt of a contribution of $10 from L. & E. Church and a contribution of $2 from "A Friend" for Joseph McCann, night watchman who was reported in need. This money has been forwarded to him at 135 Ryerson Street, Brooklyn.

McCutcheon's

Fifth Avenue at 49th Street, N. Y. Telephone Vanderbilt 5430

NOVELTY WOOLENS

from famous French looms



RODIER and MEYER again this season have woven magic with their skeins of wool. How else can one explain the novel textures and the light-weight softness of these new Spring and Summer Woolens now on display at McCutcheon's?

LA DIAGONALE Toillic and Diallic are Tweeds, unlike anything you have ever seen before... Tchinella, a Cashmere with a glint of artificial silk . . . Homespun, with an Angora nap . . . incredibly soft Cheviots . . . Nattea, a glorified basketweave . . . Arakya, a wool that looks like a crocheted lace. There's no end to the unusual names and the equally unusual weaves!

ANOTHER French weaver has sent us Spirna, Kopena and that astonishing combination of ostrich feathers and wool, Ostrella! Of course in our Spring collection you'll find all the fashionable Woolens—Tweeds, Flannels, Kashas and Angoras in stripes or in solid colors.

the MAN nobody knows

In a recent issue of Judge this pessimistic observation was made editorially:

"It's the woman who pays and pays, and that in all probability is because she's the only one home when the installment collector arrives."

That may be the hard lot of some women but there really aren't so many of them. For in this enlightened age and town, nobody needs to know the installment collector. He is an unnecessary evil that can be avoided by dealing at Macy's. Women and children may be left at home with their spinach and their toys, quite unprotected—for Macy customers pay as they go and never have bills spoiling the first of every nice new month, or installment collectors cluttering up their doorsteps.

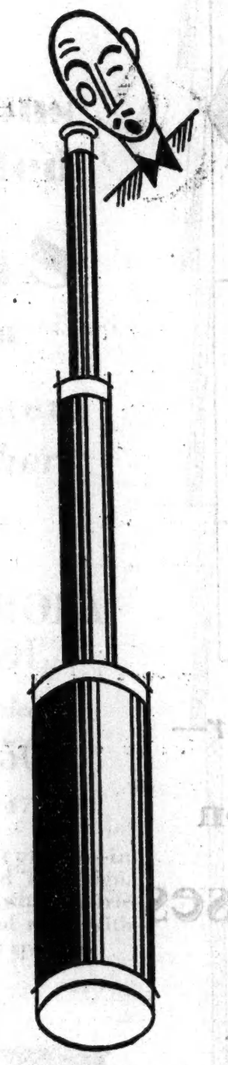
Macy's sells only for cash. Macy's is the store of the thrifty.

No One Is In Debt To MACY'S

34TH STREET AND BROADWAY

Entire Contents Copyrighted 1929 R. H. Macy & Co., Inc.

ROMPERS to Jerusalem



Macy merchandise goes practically everywhere. In eight weeks, 1210 orders were shipped to 67 different countries. Here are a few of the details:

THE DESTINATION	THE ORDERS
Africa	Groceries, book, coat
Argentine	Flat silver, dictionary
Brazil	2 tennis rackets, 3 doz. collars
British West Indies	Bread mixer, chaise longue
Canada	Radio, rouge, tobacco, scarf, jacket, shaving cream, stockings, pennant
China	Toy piano, cards, books, powder, stockings, candy, infant's sweater
England	Stockings, groceries, Indian suit, 6 easels, pitcher, books, nurses' uniforms, doll, stationery
Fiji Islands	Groceries
Japan	Coat, brief case
Jerusalem*	Book, sweater, rompers
Poland	Sweater suit, dress
Scotland	Bedspread
Sweden	48 tins of shad roe
Switzerland	6 boxes of grapefruit, book, 3 pairs of pajamas, cine films, hat box
Trinidad	Victrola, pewter tea set, sherbet set
Virgin Isles	Groceries
Venezuela	Toys, rugs

The Export Division of the Personal Shopping Service handled these orders. Representatives of this department will shop for or with customers who want help in making selections.

Fourth Floor, West Building

MACY'S

34TH STREET AND BROADWAY

Another Shipment!

RCA

RADIOLA

Model 30-A

—Super Heterodyne
—All Electric
—In Console Cabinet
—For A. C. Current Only
—Original Selling Price $495

COMPLETE

$169

WITH TUBES

More of these famous radios that created such widespread enthusiasm among music lovers. It has many notable features: RCA eight-tube super-heterodyne and new RCA power driven loud speaker . . . single dial tuning control...complete socket power operation.

Deferred Payments May Be Arranged

Music Store Open Monday Evenings Until 9 O'Clock

GIMBELS *Music Store*

120 West 32nd — Opposite Main Store

Also on Display and Sale—Main Store—Eighth Floor

$395

For a Wallach hat formerly $5 to $8

An opportunity that comes only twice-a-year

The season's smart shapes, colors and styles

Snap brim, welt brim, Homburg and Derby hats

WALLACH BROTHERS
FOR YOUR HATS

CLEAN BOOKS BILL REVIVED AT ALBANY

Wales and Cedney Introduce Measure That Has Often Failed of Adoption.

DOYLE HITS AT COSMETICS

His Bill Bars Harmful Ingredients—Hickey Moves for Compulsory Automobile Insurance.

Special to The New York Times.

ALBANY, Jan. 31.—Despite the fact that it has been defeated at several previous sessions of the Legislature, the clean books bill, designed to prevent the sale and distribution of obscene literature, was introduced today. It is sponsored by Senator Wales of Broome and Assemblyman Cedney of Rockland, both Republicans.

From year to year as the bill has been introduced minor changes have been made in it, but a large majority of the lawmakers continued to oppose it. Under its terms a person convicted of circulating obscene literature or photographs could be sentenced to not less than ten days nor more than one year, or fined not les than $50 nor more than $1,000, or both fined and imprisoned.

The bill provides that a jury may convict for indecency in a part as well as the whole of the writings or photographs in books, newspapers or magazines. The test of obscenity is whether any written or printed matter shall have a "tendency to deprave or corrupt those whose minds are open to immoral influences."

Roosevelt Signs Another Bill.

Governor Roosevelt today signed the second bill of the session. It amends the present law relating to the collection of school taxes in Niagara Falls, enabling the city to complete the payment of such taxes. A change was made last year in the law, and subsequently officials of Niagara Falls found they were without authority to compel property owners to pay their school taxes.

A measure designed to prevent overcrowding in subways, theatres, dance halls and all public places was introduced by Assemblyman Doyle, Democrat, of Brooklyn. The measure provides for a minimum average floor space of 216 square inches for each standing person and 324 square inches for each seated person.

Fearing that some of the cosmetics used today might injure complexions, Assemblyman Doyle sponsored a bill requiring that cosmetics be labeled, stating that the formula does not contain arsenic, lead salts and other specified ingredients over a certain percentage.

Under a bill by Senator Schackno and Assemblyman Reidy, Democrats, of the Bronx, the New York Charter would be amended to permit the city to finance through corporate stock and serial bonds a $6,000,000 municipal building in the Bronx.

A State motor vehicle insurance fund to insure automobile owners against liability would be created by a bill by Senator Hickey, Buffalo Republican. The fund would be administered by the Motor Vehicle Commissioner, and motorists would have the option of filing a surety bond or insurance policy, or taking a policy in the State fund.

Would Aid Sick Veterans to Vote.

A proposal to amend the Constitution so the Legislature may provide for the taking of votes of war veterans who are inmates of Veterans' Bureau Hospitals was offered by Assemblyman Stevens, Republican, of Putnam.

There will be a hearing at the Capitol Feb. 19, on the Byrne-Lefkowitz bill, which would prohibit the issuance of court injunctions in labor disputes without notice of hearing. It also provides for a jury trial of persons charged with contempt. This measure is urged by the State Federation of Labor and has been defeated at past sessions.

Governor Roosevelt announced today that the legislative reception, which was to have been held at the Executive Mansion on Jan. 23, will take place March 6. The Governor and Mrs. Roosevelt were forced to cancel the reception because of the illnes of their eldest son, James Roosevelt.

THE NEWARK AND WHITE PLAINS OFFICES of The New York Times are a convenience for New Jersey and Westchester residents. Advertisers desiring to insert classified announcements, other than Business Opportunities, Situations Wanted and Public Notices, may telephone announcements to these offices and save tolls. Newark—Mulberry 3900; White Plains—White Plains 5300.—Advt.

SET 20-SUIT MINIMUM FOR WELL-DRESSED MAN

Tailors in Philadelphia Convention Add 12 Hats, 8 Overcoats and 24 Pairs of Shoes.

PHILADELPHIA, Jan. 31 (AP).—The well-dressed man should have at least twenty suits in his wardrobe, a dozen hats, eight overcoats and twenty-four pairs of shoes, the fashion board of the National Association of Merchant Tailors declared today in a report to its convention.

For the ultra-fastidious, the board said the latest novelty for Spring would be a gray ensemble, consisting of a mouse gray sack coat and double-breasted waistcoat with contrasting gray striped trousers and gray derby hat, wing collar and Ascot or bow tie.

"Women are making men style-conscious," declared Raymond G. Twyeffort of New York, chairman of the fashion board, in presenting the report. "Today style is the compelling sales factor in every line of merchandise from automobiles to pajamas; even dish-washing machines are being offered in pastel shades to harmonize with the wall tones of the kitchen."

A man of social position should have six sack suits a season, two full-dress suits, a single and a double-breasted Tuxedo suit and evening clothes in tropical weight for Summer wear, according to the report.

EPISCOPAL DIOCESE GETS $200,000 GIFT

Bishop Manning in Letter to Church Club Dinner Tells of Anonymous Donation.

An anonymous gift of $200,000 to the Protestant Episcopal Diocese of New York was announced in a letter from Bishop William T. Manning which was read at the annual dinner of the Church Club of New York at the Waldorf last night. Bishop Manning was unable to attend as he had not fully recovered from pneumonia.

"A generous and devoted churchwoman of the diocese, whose name is known to you all but who asks me not to divulge it, is establishing a fund to be known as 'the St. Peter and St. Paul Foundation,' for the purpose of providing an income to be expended for the benefit of our missions and weaker parishes, to aid in the erection of churches or chapels wherever needed and for other religious and charitable purposes within the diocese," wrote Bishop Manning.

Discussing the objectives of the liberal arts college, President James Rowland Angell of Yale said their primary aim was "to make men at home in the world of human achievement, to teach them to think and to kindle their moral and intellectual enthusiasms for the advancement of human welfare."

Suffragan Bishop Herbert Shipman and the Rev. Milo Hudson Gates, vicar of the Chapel of the Intercession, also spoke.

Hotel Opens at Charleston, W. Va.

Special to The New York Times.

CHARLESTON, W. Va., Jan. 31.—With former Governor John J. Cornwell as principal speaker, the Daniel Boone Hotel of the American Hotels Corporation was opened at a banquet tonight. Ten stories high and with 260 rooms, it is the largest hotel in the State. Speakers besides Mr. Cornell were former Senator William E. Chilton, former Governor MacCorkle, Governor Gore, Governor-elect William G. Conley and General J. L. Kincaid, president of the hotel corporation.

ROOSEVELT INSISTS ON GASOLINE LEVY

By W. A. WARN.

Continued from Page 1, Column 3.

pensed with. A recommendation for a 20 per cent reduction in the personal income tax, one of the Governor's suggested alternatives, would not receive any party welcome from them, but it is doubtful whether they would venture to fight a proposal bound to make a wide popular appeal, as shown during the Smith Administration when a 25 per cent rebate in the personal income tax won reluctant support from Republican leaders against what they termed their "better convictions."

The Republican contention is that the direct tax on real estate, which in ordinary practice has not been levied except in years when the budget could not otherwise be balanced, should be the first tax to be abandoned.

The predominant opinion at the capitol at this moment is that the proposed relief will come either through suspension of the direct tax on realty or a 20 per cent reduction in the tax on personal incomes.

Governor Prepares Message.

It is believed that the Governor has already reached his decision in this matter and is prepared to place his findings before the Legislature in a supplementary budget message some day next week. This message will contain a recommendation for a two-cent impost per gallon on gasoline, with a large share of the revenue being retained in the counties except the five counties within New York City where the taxpayers would be assured of relief through income tax reductions or suspension of the direct State tax on real estate.

"I do not see how we are going to escape a tax on gasoline, as much as I would like to avoid it, if we are going to equalize the tax burden in the poorer counties," Governor Roosevelt said today.

It is expected that such a levy at the rate of two cents a gallon would net the State $20,000,000 to $22,000,000 in revenue, of which perhaps $12,000,000 would form the State's share and the remainder go to the counties up-State. The ratio at which it is to be divided remains to be worked out and is certain to bring about considerable dissension in the Legislature.

Additional relief to the farmers would come from the State taking over in its entirety construction of highways and bridges, to which at present the counties are required to contribute 35 per cent and through substantial contributions by the State to the maintenance of rural schools in the poorer districts.

The Friedsam commission educational act provided substantial relief from the State Treasury to rural schools with more than five teachers, but schools with fewer teachers have not been sharing in this bounty. Today the Governor's agricultural advisory commission of which Henry Morgenthau Jr. is chairman, turned in a report in which it urged a method of relief for these smaller schools, of which there are many thousands in the State. One-room, one-teacher schools alone number 7,350.

A survey by the commission disclosed that the school tax rate in such districts ranged from $1 per $1,000 of true valuation to $26 per $1,000, and in the two, three and four teacher schools the range was from less than one dollar to $25 per $1,000.

Board Urges a Uniform Rate.

The commission recommended that to wipe out such inequalities a uniform tax rate of $4 per $1,000 be fixed and that in districts where this provision would result in revenues of at least $400 the State pledge itself to supply the difference between this amount and $1,500, which has been established as a fair standard for the maintenance of such a school during the year. Bills are already before the Legislature which would carry out this recommendation. The cost to the State would be approximately $4,200,000 a year.

Further tax relief is proposed in a bill which will be introduced on Monday evening by Senator Samuel H. Hofstadter and Assemblyman Abbot Low Moffat, New York City, Republicans, to repeal the tax on tangible personal property.

The bill was drafted by Assemblyman Moffat, who in a statement denounced the personal property tax as "unjust and vicious" and one that when not evaded was paid almost entirely by taxpayers in New York City, while outside the city it was not as a rule levied, thus opening an opportunity for persons wealthy enough to own a country house as well as those in New York City to escape the tax by declaring their residence to be the country house, although residing the most part of the year in a city house containing thousands of dollars worth of personal property.

The tax, Mr. Moffat said, had never been productive of much revenue, because a majority of those whose property was assessed manage to swear it off. In 1920, with the tax rate throughout the State five times what it is today, he said, only $6,428,000 was raised, and all of this except $259,000 in the city of New York.

CENTRAL WOULD END POCANTICO HILLS LINE

Seeks to Abandon Eastview-Buckhout Section and Build New Road to Hawthorne.

Special to The New York Times.

WHITE PLAINS, N. Y., Jan. 31.—Permission to abandon that part of the Putnam Division of the New York Central Railroad that runs between Eastview and Buckhout's Crossing is being sought from the board of trustees of Tarrytown by the railroad, it was announced today. The railroad in abandoning this section plans to straighten its route by the construction of a new line between Eastview and Hawthorne. The project would cost several million dollars.

Three stations would be discontinued if the abandonment plans are approved. They are the Tarrytown Heights, Tower Hill and Pocantico Hills stations.

Neediest Fund Still Growing.

THE NEW YORK TIMES received yesterday a contribution of $5 for the Neediest Cases Fund. The donation was made "In Memory of Our Granny." The total of the fund now stands at $338,044.

RUSSEKS
FIFTH AVENUE
At 36th Street

ALL SALES FINAL

CLEARANCE SALE OF
HANDBAGS

Taken from regular stock and reduced for immediate clearance

250 HANDBAGS
$7.50
formerly to $24.50

500 HANDBAGS
$4.95
formerly to $15.75

750 HANDBAGS . . $2.95
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ALL SALES FINAL — Street Floor

Altman Furniture of Excellent Quality
Is Greatly Reduced During February

FIFTH AVENUE B. Altman & Co. 34TH STREET

TELEPHONE: MURray HILL 7000

For in-between-season wear—

Women's Canton
Crepe Dresses
$39

The difficult period between late Winter and early Spring is smartly bridged with frocks such as these to bring a fresh accent to one's wardrobe. Frock sketched is indicative of the attractive collection. A flattering surplice fashion with trimming of crepe Elizabeth in two contrasting tones. Interesting scallop touches. In these colours—

Black with white — *Monet blue with French blue*
Brown with tan — *Wine red with pink beige*
Navy with French blue — *Green with palé green*

Sizes, 36 to 44

WOMEN'S DRESSES—THIRD FLOOR

Lord & Taylor
FIFTH AVENUE NEW YORK

The New *Cavalier Coat for Spring and Youth

$59.50

Because they are so young and blithe, because they are practical, and because they look about twice as expensive as they are . . . the *Cavalier coats are decidedly popular with their youthful adherents. This sports model has a very new yoke back and comes in greys, blues, oxford or beige tweeds with a shawl collar of grey goat or Lock squirrel.

Jersey Hat and Scarf
$16.50 a set

A new fashion designed by *Lord & Taylor* for the chic young things who wear Cavaliers. The jersey hat and scarf sketched come in the sharp bright colors that every one wants—vivid red, emerald green, burnt orange, Monet blue, also the favored black, beige and brown.

MISSES' COATS—THIRD FLOOR
HATS—FOURTH FLOOR

*Reg. U. S. Pat. Off.

Last of the Curtis semi-annual Sales!

French Sofa now $196

As yet found only among smart Interior Decorators, where $500 is no uncommon quotation.

Prices like these, for which the maker's half-yearly Sales have become famous, will never be quoted again. Curtis can not afford to build a piece like this French Sofa for $196. Yet here it is, just coming into vogue; charming lines, down cushions, walnut base deftly hand-carved. $196 in muslin. In a costly, flowered French silk damask $296. And lower in many other fabrics. Last Sale!

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Maker of Living Room Furniture

55 Fifth Avenue

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Unusually Large and Attractive Suite Available

Southern and Western Exposure

Spacious Drawing Room

3 Bedrooms and Bath

Newly Decorated, Modernly Furnished

Attractive Rental

Telephone: Trafalgar 6400

DR. M'CARTHY TELLS OF WIFE'S 5 WILLS

Greenwich Physician Testifies That Stepdaughter Got $500 in One and $200,000 in the Last.

INTOXICATION IS DENIED

Prospective Heir to $40,000,000 Estate Admits Wife Drank Occasional Cocktails.

Special to The New York Times.

GREENWICH, Conn., Jan. 31.—Dr. James S. McCarthy, resuming the stand today at the Probate court hearing of the contest of his wife's will brought by step-daughter, Margaret (known as Peggy) Gowen, admitted knowledge of five wills made by his wife, discussed financial and family affairs and gave his own life history.

The doctor, who, under the will offered for probate, would be heir to the residue of an estate said to be about $40,000,000 in value, said he was now associated with Dr. Ira L. Hill of 5 East Fifty-third Street, New York City. He said that he married Miss Beatrice D. P. Debussey, an actress, in December, 1923, but lived with her only five months. She obtained an uncontested divorce at Bridgeport on grounds of intemperance.

He told of meeting his late wife, then Margaret Huntington Smith, formerly of Cleveland, Ohio, whose first husband was A. Y. Gowan, the father of Peggy, at Blythewood, Sanitarium in Greenwich where he was resident physician and she was a patient in November, 1925. They were married on April 21, 1926, at City Hall, New York City.

He said that Mrs. McCarthy did not use alcoholic stimulants, that he had never seen her under the influence of liquor, but that she would drink a cocktail now and then.

He contributed but $5,000 toward their support during the two and a half years that they were married. He admitted that Mrs. Margaret Smith, Mrs. McCarthy's mother, gave them money from time to time toward their support, including $75,000 in the Fall of 1926. He also said that Mrs. McCarthy borrowed $200 from him so that they could get married.

Peggy Gowen, then at Miss Masters's School at Dobbs Ferry, used to visit their home here week-ends.

Mrs. McCarthy hired a lawyer named Andrews to look after Mrs. Smith's interests, fearing that someone might get her money away from her. It was this money, inherited upon her mother's death in June, 1925, that now comprises Mrs. McCarthy's estate.

Later a lawyer by the name of Neddleman of Cleveland was employed to take steps toward the removal of A. Y. Gowen as guardian of his daughter Peggy. He received $35,000 for his services, but refunded $10,000. She also employed William Burns, the detective.

Telling of the five wills executed by his wife, Dr. McCarthy said that in the first one Peggy was only to receive $500, that in another $100,000 was left to her and that in the will now being contested $200,000 was bequeathed to her. He said that he also made a will in Cleveland when the fourth will of Mrs. McCarthy was made.

Counsel for Peggy Gowen produced two telegrams, which were filed as exhibits in the case.

Both were written and sent by Dr. McCarthy from Greenwich on June 22, 1928, two weeks after the funeral of his wife's mother. The first, sent to Miss Gowen in Marblehead, Mass., said that Mrs. McCarthy desired him to inform her that she did not desire to receive any further communication from her. The second, addressed to Mr. Gowen, as guardian of Peggy Gowen, gave the same information.

Dr. McCarthy denied that he ever intercepted any of Peggy's letters to her mother or letters sent by Mrs. Smith to her daughter, and that he ever locked up any of Peggy's pictures. He declared that Mrs. McCarthy sent Peggy a check for $500 as a Christmas present from Cleveland last December.

Asked if his wife were not under the influence of liquor when certain securities were turned over to her in Cleveland in December, 1928, Dr. McCarthy said she was wearing high heels at the time and insisted that she was perfectly normal.

He declared that at Mrs. McCarthy's own request her fifth and last will was executed by Judge William L. Tierney two days before she died. Two hours after her death on the night of Jan. 11, Judge Tierney went to the McCarthy home and read the contents to the husband. It was offered for probate the next day.

On the night the will was signed other documents were executed, one transferring $200,000 in stocks to Dr. McCarthy, as a "special gift," and another, signed by both Dr. and Mrs. McCarthy, giving to George McCarthy, the doctor's brother, power of attorney, or financial agent, for Mrs. McCarthy to sign checks, pay bills, sell property, borrow money and sign notes.

George McCarthy of 30 Fifth Avenue, New York City, and 88 North Street, Greenwich, then testified that he had been living with his brother since he was appointed by Mrs. McCarthy as her financial advisor. His salary was $300 a week.

He said that he was graduated from Yale in 1921 and that for three years he had been connected with investment houses.

He said that he had seen Mrs. McCarthy drink one or two highballs, but had never seen her intoxicated and he did not know that she was once treated for alcoholism.

WOODWARD HOMES ISSUE IN WRIT FIGHT

Court Allows Testimony to Make Decision on Jurisdiction in Action Over Children.

CLASH ON NYACK RESIDENCE

Justice Levy Rules That Habeas Corpus Move Here Is Independent of Husband's Divorce Suit There.

After heated argument between attorneys for C. Francis Woodward, food manufacturer, and for Mrs. Mary A. Davis of Fall River, Mass., his mother-in-law, over the jurisdiction of the New York County Supreme Court to hear testimony on the writ of habeas corpus Mrs. Davis obtained on behalf of her daughter, Mrs. Persis D. Woodward, to regain custody of the couple's two children, Justice Levy held yesterday that the writ and the divorce action Mr. Woodward recently filed in Rockland County, asking custody of the children, are independent of each other.

Mr. Woodward went to Paris several weeks ago and on Jan. 21 seized the children as they were leaving a private school in that city. He returned to New York with them Tuesday night on the Ile de France.

The court designated Feb. 13 for a hearing on the writ, by which time Herbert C. Smyth, counsel for Woodward, will have returned from Paris. Mrs. Woodward is also expected here. Pending the hearing Justice Levy ordered that Mrs. Davis be allowed to visit her grandchildren in a Nyack hotel late yesterday.

Although the writ called for the appearance of the children as well as their father in court yesterday, counsel for both sides had previously agreed that their presence was unnecessary.

That he might decide the question of jurisdiction, Justice Levy permitted Nathan Burkan, representing the grandmother, who was also in court, to question Mr. Woodward about his various residences. Mr. Woodward testified that although a lease on his apartment at the Sherry-Netherland Hotel still has five months to run he decided last Dec. 20 to establish a home in the country. On Jan. 1, the witness said, he signed a lease on a house in Nyack. He denied this was done to bring his divorce action there or that his lawyers had suggested the location.

In June, 1927, Mr. Woodward continued, he accompanied his wife and children to France, left them to go to Vichy and saw them again in September in Paris. The witness said he considered Rochester his legal residence although he owned a house in Palm Beach and has lived at various times in New York City.

Before the examination Mr. Burkan had charged Mr. Woodward with going to Nyack because "Rockland County is a mecca for distressed and wealthy gentlemen who want to get rid of their wives." Francis L. Wellman, of Mr. Woodward's counsel, retorted his client had done so because the court calendar was less congested than in New York.

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fine-ribbed and supple, flaunt their sunny colors among equally style-sure gabardines, and printed linens — forerunners of Spring favorites in Bloomingdale's fine showing of New Fabrics.

Printed in Fast Colors—

Piques .....69c and 98c yard

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Bloomingdale's—Main Floor

Jews in Soviet Russia

Their condition—their treatment—startling changes—official records.

The Ex-Brewers

SHALL THEY BE COMPENSATED BECAUSE OF PROHIBITION?

"Yes": President of Brewers' Association.

"No": Counsel of the Anti-Saloon League.

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February

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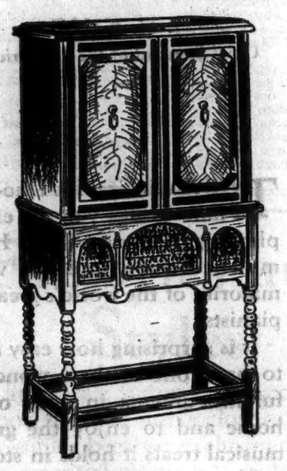

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$57 $60 $65 SUITS and OVERCOATS *Reduced to* $49

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JAMAICA, L. I.

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Rates are according to hotel selected.

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"10 EAST" SIXTIETH STREET
From 11 P. M. Nightly—7:30 P. M. Dinner Daily and on Sunday.
Attractive Features for Function.
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Dr. Dellinger Tells Engineers Beacons Will Cut Hazards—Urges Their Development.

NEW INSULATION DESCRIBED

Washing Textiles Before Wrapping Wires Effects Savings, Bell Laboratory Experts Assert.

The proper application of radio to aviation provides the key to the future development of commercial air travel, according to Dr. J. H. Dellinger, chief of the radio section of the United States Bureau of Standards, who addressed the morning session of the American Institute of Electrical Engineers' convention yesterday at the Engineers' Auditorium, 33 West Thirty-ninth Street. Safe flying will come, he said, when the radio beacon system is fully established throughout the country.

"The constantly increasing percentage of aviation accidents resulting from hazards of weather is due to the slowness with which radio aids to air navigation have been advancing," said Dr. Dellinger. "Radio seems the answer to those hazards, and there is ground for hope that not only this percentage of accidents but the whole number of accidents will become vanishingly small when the present possibilities of radio are realized in practice."

Communication was the subject of this session. At the same meeting four engineers of the Bell Laboratories' technical staff presented papers telling how cotton can be substituted for silk, or less silk can be used, in electric wire insulation, and how by cleansing the insulating fabric in pure water a considerable improvement in quality and a reduction in cost can be effected.

At another morning session on induction motors, the development of a quiet, electrically operated motor, suitable for household refrigerators and oil-burning heating systems was described. Five papers were read at the afternoon session dealing with electrical machinery.

Wants Planes Regular as Trains.

Real air service will not be possible until the air traveler can count on schedules as regular as railway trains maintain, independent of weather or other contingencies, Dr. Dellinger declared. All other limitations are in a fair way to being overcome, he said, yet air traffic becomes hazardous or impossible when low visibility prevents the pilot from seeing landmarks or lights on the ground. The altimeter, turn indicator and compass make flying in a fog often possible, Dr. Dellinger continued, but it is only by means of radio that a plane can be kept to a given course and find the landing field when the ground is invisible.

Dr. Dellinger described the various means now in use of applying radio to aviation. They are: A direction-finding station on the ground, the use of a radio direction finder on the airplane, the use of a rotating radio beacon for the guidance of the independent flyer, a landing field localizer, the radio telephone and the present radio beacon system for the United States airways.

Insulation Saving Explained.

The papers on the new method of insulating wires were written by R. R. Williams, E. J. Murphy, H. H. Glenn and E. B. Wood. With the new system one type of wire widely used in the Bell system can now be insulated with two instead of three coverings of silk, at an annual saving of 70,000 pounds of silk. Various types of telephone wires, with a total annual output of more than 2,000,000,000 feet, will soon be insulated with washed textiles, it was said.

After long research it was found that salt water, forming in minute quantities in the insulating fabrics, caused electricity to leak through ordinary insulation. With that knowledge, the engineers set about getting rid of the salt water by thorough cleansing with pure water in advance.

The new household motor, which was described by Wayne J. Morrill, engineer of the General Electric Company of Fort Wayne, in addition to being quiet, will have the advantages of high operating characteristics, low starting current to prevent flicker of lights, and no radio interference.

Other speakers yesterday were R. F. Mallina and O. Knacknuss of the Victor Talking Machine Company; B. F. Bailey of the University of Michigan, H. C. Specht of the Westinghouse Company, C. J. Koch of the General Electric Company, Thomas Spooner and C. W. Kincaid of the Westinghouse Company, F. T. Hague and G. W. Penney of the Westinghouse Company, K. K. Palueff of the General Electric Company, Yu H. Ku of the Massachusetts Institute of Technology and R. H. Park of the General Electric Company.

At night a dinner dance was given by the members at the Hotel Astor.

WIND BRINGS SNOW TO CITY.

Gale Is Predicted for Today, With Falling Temperature.

The snow, predicted by the local Weather Bureau, arrived last night ahead of time and with it came a strong northwest wind that may reach gale force some time today. The wind, however, will probably clear away the snow and the forecast for today is fair and slightly colder. That means, according to the Weather Bureau, that the temperature may drop to about 18 degrees.

The lowest temperature recorded yesterday was 21 degrees at 6 A. M. but by 12:30 P. M., the mercury had risen to one degree above freezing point, the average for the day being 27 degrees.

The Weather Bureau readings showed a temperature of 74 degrees with clear skies at Miami, Fla., and 8 degrees below zero at Bismark, N. D.

CROSSES SEA IN VAIN TO FIND HIS BROTHER

Liner's Purser Makes Trip on Hearing Officer, Reported Killed in War, Is Alive.

HANDWRITING BACKS STORY

But Interview With Vagrant in Sault Ste. Marie Disproves His Tale of Being Amnesia Victim.

The tale of a futile journey from Wales to Sault Ste. Marie, Ont., and back, made on the chance of finding a brother who had been reported killed in the World War, was revealed yesterday by William G. Manning, who will be a passenger on the Minnetonka tomorrow bound for London to rejoin the Minnewaska, of which he is purser.

Last November the Mannings, at their home in Anglesey, Wales, received from Sault Ste. Marie a letter written by a man who said he was Lieutenant Victor Manning of the Machine Gun Corps. According to the British War Department, Lieutenant Manning was mortally wounded during the German drive on Bapaume in March, 1918. The family had had no word of their son for three months, when came the report that his body had been identified by the initials in a helmet.

Captain Manning, the father, who had been in the British merchant marine until his retirement about five years ago, communicated with the Sault Ste. Marie police and learned that the letter had been written by a man held on a vagrancy charge under the name of Edward Buckland Russell. His story was that he had been injured on the western front, and, suffering from amnesia, had roamed into Russia and on to Canada, although he had somewhat recovered his memory during a recent illness.

Captain Manning had the letter compared with writings of his son and even a handwriting expert in London declared they had been written by the same man. Furthermore a picture sent from Canada bore an amazing resemblance to Lieutenant Manning.

ENJOINS 5-DAY WEEK IN ELECTRIC TRADES

Continued from Page 1, Column 2.

tegrate the system of collective bargaining and industrial stabilization which is maintained by the Building Trades Employers' Association and Building Trades Council," the employers will be irreparably injured and damaged.

If the union is permitted, says Mr. Norman, to enforce its demands regardless of its obligations, then other groups of employers like the electrical fixtures group, the elevator manufacturers and the heating and piping contractors group "and others" will be greatly embarrassed because of their inability to get electricians as long as they insist that they live up to their obligations to the Building Trades Employers' Association. These groups, he adds, will be confronted with the dilemma of having strikes on all their operations here and in other cities or of breaking their agreement with the parent association.

If the contract between the Building Trades Employers' Association and the Building Trades Council, in effect until Jan. 1, 1930, is only a "scrap of paper," Mr. Norman continues, and it is true that there is "no power or force to secure observance of the agreement," the union men in other trades will insist on violating the agreement and other contractors' associations will be obliged to make similar concessions, "creating a great deal of disorganization in the industry." Declaring that building contracts for $200,000,000 worth of construction are under way, based on the existing agreement, Mr. Norman alleges that modification of the contract "will tend to disruption in the industry with possible industrial strife."

Permanent Injunction Sought.

A permanent injunction restraining the contractors, headed by John W. Hooley, and the union, headed by Frank Wilson, from carrying out the agreement and putting into effect any changes in the present contract which runs until Jan. 1, 1930, was asked for by the complainant.

Agents of the local electrical union visited newspaper plants yesterday and announced that the five-day week would be insisted upon beginning today. Later the temporary injunction was applied for by the Building Trades Employers and obtained.

Supreme Court Justice Glennon has under advisement an application of the electrical contractors asking the court to enjoin permanently the Building Trades Employers Association from citing for trial the contractors for alleged violation of their agreement.

GRAND JURY HEARS 15 ON BANKRUPTCY SALES

Indictment Looked For Today—Shongood Says He Will Waive Immunity and Testify.

Fifteen witnesses have been questioned by the Federal grand jury during the last three days with respect to the auction sales phase of the general bankruptcy investigation, authorities at the Federal Building disclosed yesterday. It is expected that an indictment will be returned today as the grand jury will adjourn for the week this afternoon.

Charles Shongood, who was removed as United States Auctioneer by action of the Federal District Judges, said yesterday he would willingly go before the grand jury and waive immunity, should that body desire to question him. No charge has been made against Mr. Shongood, so far as is known. He was dismissed from office by the judges without explanation.

Yesterday Catherine Cooper, a bookkeeper in Mr. Shongood's employ, was a witness before the grand jury. Catherine McGough, Mr. Shongood's cashier, was in the grand jury anteroom, but was not called to testify. It is expected she will be questioned today.

Among other witnesses examined by the grand jury in connection with Mr. Shongood's office have been Bernard J. MacCorry, supervisor of sales in the auction rooms; Frank Sanford, Mr. Shongood's head bookkeeper, and Arthur Albert, a clerical employe.

It was explained that the grand jury is investigating the bankruptcy situation as a whole in the Southern District of New York.

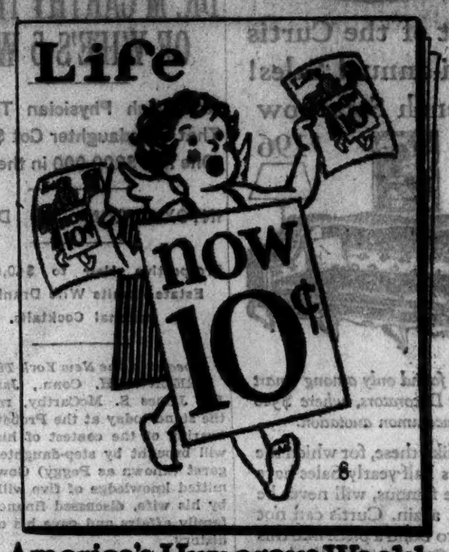
VANDERBILT BOOK ON RENO.

First Volume by Former Publisher Will Appear Soon.

A book on the divorce colony at Reno will be published soon under the authorship of Cornelius Vanderbilt Jr., according to an announcement yesterday at his home at the Mayfair House, 610 Park Avenue. The book will be published by the Macaulay Company and it is Vanderbilt's first attempt as a novelist.

He said it was not autobiographical but that he has used the initials of many prominent persons who have lived in Reno and that many of them probably will be recognized.

He said he was on amicable terms with his family, that the debts incurred in his newspaper ventures, for which trust certificates were recently issued, were "things of the past," and that he was about to enter in an executive and literary capacity upon "a large enterprise," the nature of which he declined to disclose. His permanent residence is now in Reno, where he writes for a small newspaper syndicate and assists in the management of The Nevada State Journal, he asserted.



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On Your Newsstand Today

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FIFTH AVENUE
At 36th Street

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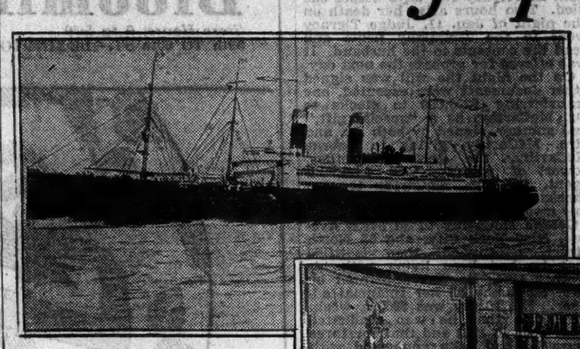
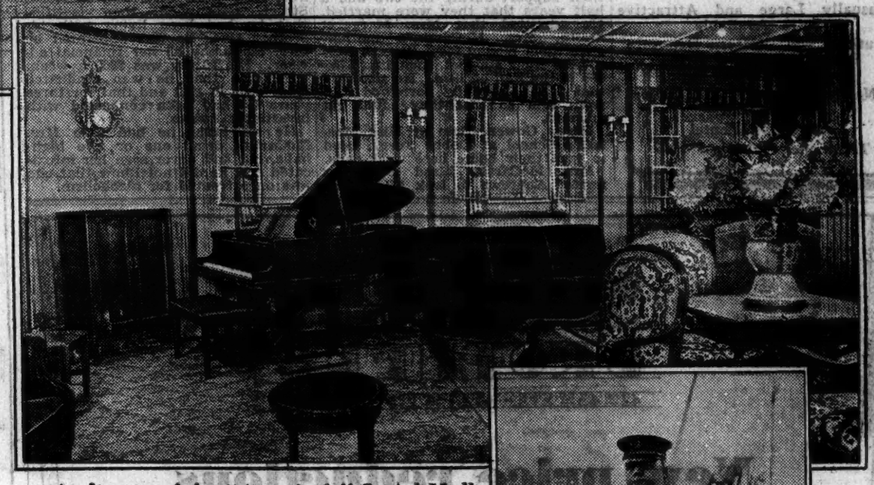
Your choice among our entire stock of superbly furred coats priced without regard to cost. The final savings are from '30 to '90

SPORTS COATS MISSES ONLY $44 formerly $75 to $95	COATS $65 formerly $95 to $125	COATS $85 formerly $125 to $175
ENSEMBLES MISSES ONLY $48 formerly $65 to $95	COATS $110 formerly $150 to $195	COATS $135 formerly $165 to $225

The AudioGraphic Duo-Art Piano
Aboard the
S. S. "AMERICA"


The Rescue Steamship "America" of the United States Line


A glimpse of the "America's" Social Hall, showing the AudioGraphic Duo-Art Piano

THE CHIEF STEWARD OF THE "AMERICA" SAYS:

"While our ship was battling her way through mountainous seas to the rescue of the "Florida", the weather was freezing cold, and a stiff northwest gale was blowing. While Captain Fried and his officers kept every nerve tensed on the situation, the passengers were comfortable and warm in the luxury of the Social Hall. Our AudioGraphic Duo-Art Piano, with the fine library of recordings, helped them to forget their own danger and to pass those hours which seemed so long.

"After the Florida's crew was finally brought safely aboard and revived, not only our passengers but the rescuers, and the rescued as well, found the Duo-Art a most welcome means of helping them to forget their harrowing experience—a balm for shattered nerves and tired bodies.

"The playing of the Steinway AudioGraphic Duo-Art aboard the "America" is transmitted by microphone and loud-speakers to every part of the ship. The piano has been subjected to all sorts of weather conditions, yet its tone and action are as perfect as the day we received it from the Aeolian Company."

January 29, 1929

J. H. KING
Chief Steward of the "America"

THE AudioGraphic Duo-Art Piano brings you the exact playing of Paderewski, Hofmann, Bauer, and the vast majority of the world's greatest pianists.

It is surprising how easy it is to have one of these wonderful instruments in your own home and to enjoy the great musical treats it holds in store.

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OPEN EVENINGS UNTIL 10 O'CLOCK

CHILDS ISSUES PLEA OPENING PROXY WAR

Restaurant Man Asks Backing of Stockholders — Disclaims Sponsoring 'Meatless' Menu.

OPPOSITION MAPS FIGHT

Said to Have Support of du Pont Holdings—Points to $277,099 Drop in Net for Nine Months of 1928.

William Childs, founder and chairman of the board of the chain restaurants bearing his name, who, on Wednesday unexpectedly seized control and removed three of the officers of the company, carried the battle to the opposition yesterday in a letter to stockholders asking for support and proxies for use at the annual meeting of the company on March 7. He also took steps to counteract the charge that he sponsored "meatless" menus by inserting advertisements outlining his position in today's newspapers.

Meanwhile, representatives of the stockholders who are supporting the opposition group met at the office of the deposed general counsel, William A. Barber, at 120 Broadway, to plan for the fight for proxies. Another conference will be held this morning.

No Struggle in Market.

Neither group at present controls enough stock to decide the election at the annual meeting. The control will thus be determined by the number of proxies which can be obtained. There was no indication yesterday that the struggle was being carried on in the stock market. Sales amounted to 4,800 shares with a net gain of 1⅞ points over the day before. The closing price was 54½.

Neither Mr. Barber, nor S. Willard Smith, who was succeeded by Luther Childs as president, nor L. E. Buswell, former secretary and treasurer, also replaced by members of the Childs family, would discuss his position yesterday.

A large block of stock of the Childs company is held by the du Pont interests of Wilmington, Del., and this stock, it was reported in Wall Street yesterday, will be voted for the group headed by Mr. Barber. Another block of stock, it is said, is held by the heirs of two former Standard Oil executives, who were represented on the board of directors by S. Tydeman. Mr. Tydeman, it was said, was the director who refrained from voting at the ousting of the three officers. He has not given any indication as to which group he will support.

A minority group associated with the opposition to Mr. Childs and his policies is represented by Elihu J. Zwilling, an attorney of 152 West Forty-second Street. Mr. Zwilling, on behalf of this group, also issued a plea for proxies yesterday.

Refuse to State Issues.

The opposition group fighting the Childs family control has refused to issue any statement of the issues of the quarrel, although the question of meatless or vegetarian menus is said to be back of the overshadowing question of rate of dividend return. A spokesman for the group said yesterday:

"Look at the income statement for the first nine months of the year. That tells the story."

The income statement for the last quarter of 1928, although due Wednesday was withheld for a few days. The figures of the consolidated income for the first three-quarters of 1928, however, show that the net profit compared with the same period in 1927, decreased $277,099.16. The most striking decrease was in operating income, which dropped from $1,936,906.07 in nine months of 1927 to $695,414.96 in the first nine months of 1928. This was offset by a $1,091,783.97 gain in other income. This, it is believed, represents in a large measure profit on the sale of holdings in the Savoy-Plaza Hotel property to the United States Realty and Improvement Company in May.

The consolidated income statement of the Childs Company for nine months follows:

	1928.	1927.
Gross income....	$20,915,230.07	$22,954,540.52
Cost of sales and general expenses, including provision for all taxes...	20,219,815.11	21,017,634.45
Operating income	695,414.96	1,936,906.07
Other income....	1,237,911.08	146,228.11
Total income.....	1,933,326.04	2,083,134.18
Income deductions	450,183.05	343,967.15
Net income.....	1,483,142.99	1,739,167.03
Depreciation for nine months	789,923.65	768,848.53
Net profit.....	$693,219.34	$970,318.50

Childs Warns Against Change.

Mr. Childs, in his letter to stockholders, made no direct reference to the issues of the quarrel. He wrote:

"My brother and I founded your company's business forty years ago. As general manager, president and chairman of your board I have spent my entire business life in directing its growth to its present proportions.

"The company is in a very sound, healthy, prosperous condition and is showing splendid progress. Through years of careful investment, under my personal direction, the company has accumulated very valuable real estate holdings. Its physical properties are in a most excellent condition.

"I, personally, have the confidence and cooperation of all the 10,000 employes of this company, and any drastic change in the present management, which I represent, would destroy their interest and feeling of loyalty. The administrative staff comprises new, young material that has for the most part grown up in the business, understands its peculiar needs, appreciates its character and is fit and qualified to carry on the business to the best advantage of all concerned.

"As chairman of the board I desire to round out my forty years of service with the company by developing newer and younger men who can fulfill my vision of greater achievements by this company than ever before. This can be done only by vote of the stockholders. May I have your support?"

Then followed instructions regarding the manner in which proxies were to be filled out and a request that they be sent, even though earlier proxies had been issued.

YOUNG AND MORGAN OFF TO PARIS TONIGHT

Statement Expected Before the Aquitania Sails—Experts to See Montagu Norman Here.

Owen D. Young and J. P. Morgan, American members of the committee of experts which will seek a new settlement of the reparations question, will sail with their alternates, Thomas N. Perkins and Thomas W. Lamont, on the Aquitania at midnight tonight. It is planned to hold the first session of the experts in Paris a week from Monday.

The American delegates had no comment to make yesterday on their plans, but Mr. Young said it was possible he would have something to say on the ship before sailing tonight. Mr. Morgan and Mr. Young are expected to see Montagu Norman, Governor of the Bank of England, who is visiting in New York. Mr. Norman already has seen Mr. Lamont. These meetings, however, will have nothing to do with the American delegates' work in Paris or with the reparations question.

Mr. Norman is here on one of his customary visits, which were inaugurated several years ago when the late Benjamin Strong was Governor of the Federal Reserve Bank. In addition to his conferences with George L. Harrison, Governor of the Federal Reserve Bank, Mr. Norman is understood to have discussed financial subjects with other New York bankers.

Mr. Norman is accompanied by Walter W. Stewart of the Bank of England staff, who was formerly director of the Division of Research and Statistics of the Federal Reserve Board in Washington, and just prior to his departure for London somewhat over a year ago he was associated with Case, Pomeroy & Co. of New York.

ROBBER GETS 10-YEAR TERM

Ex-Bell Boy, Out on Parole, Pleads Guilty of Hotel Hold-Up.

A sentence of ten years in Sing Sing was imposed by Judge Koenig in General Sessions yesterday on Harry E. Clark, 27 years old, formerly of 340 Amsterdam Avenue, for the hold-up of the Commodore Club Hotel, at 351 West Forty-second Street, in which he obtained $700. Clark was a paroled convict from San Quentin prison in California, and at the expiration of his Sing Sing term he will be taken back to that prison to finish the sentence of from one year to life imprisonment.

He had been employed as a bellboy at the hotel up to Nov. 3, last. As the proprietor, the cashier and two girl clerks were at work in the office the were confronted by a man with a handkerchief over his face, who commanded them to file into an adjoining room. When he had bound the four, the man then took $700 and $944 in checks from the safe and disappeared.

The cashier recognized the robber's voice as that of Clark, who subsequently was traced to his father's home in Mobile, Ala., where he was arrested. Before the arrival of New York detectives Clark sawed the bars of his cell window and escaped. He was recaptured and brought back to this city.

Factories and Styles

Large-scale factory production of good styles in men's clothes is impossible, because exclusiveness is an essential element of style.

All D'Andrea Brothers' clothes are produced in our own workrooms, from our own designs of imported materials many of which are woven exclusively for us.

D'Andrea Brothers give you custom styles, as well as service in Ready to Wear clothes.

Ready to Wear Suits $75

D'Andrea Brothers Inc.

MEN'S TAILORS

587 Fifth Avenue—between 47th and 48th Sts.

TELEPHONE—MURRAY HILL 9100

FINCHLEY MID-WINTER REDUCTIONS

PARTICULAR ATTENTION IS INVITED TO THE FACT THAT THE MERCHANDISE LISTED IN THIS CLEARANCE HAS BEEN TAKEN FROM REGULAR STOCK AND OBVIOUSLY EMBRACES THE CHARACTERISTICS OF DESIGN AND QUALITY ASSOCIATED WITH THE HISTORY OF THE INSTITUTION. IT IS THE CUSTOM TO CONFINE MID-WINTER REDUCTIONS TO ONE EVENT, AND IT IS THE BELIEF OF FINCHLEY THAT THOSE WHO TAKE ADVANTAGE OF THE PRICES WHICH PREVAIL WILL GAIN VERY DEFINITELY BOTH AS REGARDS STYLE AND VALUE. IN MOST INSTANCES THE APPAREL PRESENTED IS CONFINED SOLELY TO THIS HOUSE.

FANCY SUITS

TAILORED AT FASHION PARK

NOW $39 — WERE $55

NOW $49 — WERE $65

NOW $59 — WERE $75

NOW $69 — WERE $85

NOW $79 — WERE $100 TO $110

DRESS AND FANCY OVERCOATS

TAILORED AT FASHION PARK

NOW $39 — WERE $55

NOW $49 — WERE $60 & $65

NOW $59 — WERE $70 & $75

NOW $69 — WERE $80 & $85

NOW $79 — WERE $90 & $95

NOW $89 — WERE $100 TO $110

NOW $99 — WERE $125 TO $130

10% REDUCTION ON CAMEL HAIR, MONTAGNAC AND OTHER COATS NOT MENTIONED AT SPECIAL PRICE.

A slight charge will be made for alterations

150 TOPCOATS AT $39, $49, $59, $69, *Formerly from $55 to $85*

SHIRTS

SHIRTS OF IMPORTED MADRAS, PLEATED BOSOMS, NEGLIGEE, COLLAR TO MATCH, DICKEY BOSOM AND MANY OTHER STYLES.

NOW $3.35 *Formerly $4 TO $7.50*

ENGLISH AND DOMESTIC MADRAS OF VARIED STYLES.

NOW $2.95 *Formerly $3.50 TO $4*

WHITE, COLLAR ATTACHED OXFORDS.

NOW $1.95 *Formerly $3*

HALF HOSE

HALF HOSE, ENGLISH WOOL AND FRENCH LISLE.

NOW $2.75 *Formerly $3.50 TO $5*

ENGLISH FANCY AND PLAIN RIBBED WOOL. ALSO FRENCH LISLE.

NOW $2.15 *Formerly $3 TO $4*

ALL WOOL ENGLISH HALF HOSE.

NOW $1.15 *Formerly $1.50 TO $2.50*

SWEATERS

PLAIN COLOURS AND COLOURFUL DESIGNS FROM ENGLAND AND SCOTLAND.

NOW $8.65 *Formerly $12.50 TO $20*

SUBDUED AND BRIGHT MIXTURES IN PULL-OVERS AND BUTTONED SWEATERS.

NOW $6.65 *Formerly $8 TO $12*

HEATHER MIXTURES AND PLAIN COLOURS.

NOW $4.35 *Formerly $6 TO $7.50*

HATS AND CAPS

20% REDUCTION ON ALL DERBIES, FELT HATS AND CAPS

SUSPENDERS

NOW $2.35 *Formerly $4*

GOLF HOSE

GOLF HOSE FROM SCOTLAND AND ENGLAND, PLAIN COLOURED CASHMERE AND VARIED FANCY SELECTIONS.

NOW $4.85 *Formerly $7.50 TO $12*

ENGLISH GOLF HOSE IN FANCY DIAMONDS AND MIXTURES.

NOW $3.45 *Formerly $5 TO $7*

HANDKERCHIEFS

WHITE LINEN CROSSBAR.

NOW $7.35 *Formerly $12 per doz.*

FOULARD PRINTS AND FRENCH CREPES.

NOW $1.35 *Formerly $3 TO $4*

COLOURED FRENCH LINEN.

NOW 95c *Formerly $1.50 TO $2.50*

NECKWEAR

ENGLISH, FRENCH AND AUSTRIAN SILKS.

NOW $2.65 *Formerly $4.50 TO $6*

AUSTRIAN MOGADORES, ENGLISH SILKS AND DOMESTIC STRIPES.

NOW $1.95 *Formerly $3 TO $4*

FIGURED AND STRIPED SILKS.

NOW $1.35 *Formerly $2 TO $3*

SHOES

20% REDUCTION ON ALL SHOES

ROBES

FLANNEL, SILK AND VARIOUS QUALITIES.

NOW $12.85

20% REDUCTION ON ALL SHOES, FURNISHINGS AND LEATHER GOODS NOT SPECIALLY PRICED.

FINCHLEY

Fifth Avenue at 46th Street

Time and Money—save both in our Overcoat Sale!

You'll quickly find what you like—

And the bargain prices offer you substantial savings!

Men's Overcoats — that were $75 to $95—

$60 now!

Others were $60, $65, $70—

$45 now!

Solid colors and fancies!

Winter weights—some light weights!

A wide variety of sizes!

ROGERS PEET COMPANY

Broadway at Liberty | Broadway at Warren | Broadway at 13th St.

Herald Sq. at 35th St. | "Six Convenient Corners" | Fifth Ave. at 41st St.

Tremont at Bromfield Boston, Massachusetts.

CAPITAL AND LABOR HONOR MISS PERKINS

Public Also Delivers Tribute to New Industrial Commissioner at Luncheon of 800.

SHE URGES SOCIAL JUSTICE

Declares Shorter Hours and High Wages Will End Industrial Ills and Bring Prosperity.

Representatives of capital, labor and the public united yesterday to honor Miss Frances Perkins, newly appointed State Industrial Commissioner, at a luncheon at the Hotel Astor. More than 800 men and women interested in industrial relations attended the gathering.

The speakers were Thomas I. Parkinson, president of the Equitable Life Assurance Societies in the United States; John Sullivan, president of the State Federation of Labor, and Merwin K. Hart, representing the Associated Industries of New York State. City Court Judge Bernard L. Shientag presided.

All praised Miss Perkins as "the perfect citizen" and commended her justice, her judgment and her reputation for fairness and sound dealing in deciding questions of importance between employers and employes.

Urges Shorter Hours, Higher Wages.

Miss Perkins said that short hours, good working conditions and high wages would end overproduction, underconsumption and other labor ills. If there was to be any real prosperity, she said, social justice must be the basis of the relations between government, capital and labor.

One of the duties of her office, said Miss Perkins, was the prevention of the rearing of a race of robots. The human race was not destined for that kind of efficiency, she said. If the robot can release human energy for the turning off of switches, she was willing to have such work done by it, but she wished human beings to be released for better life and spiritual advancement.

Mr. Hart pointed out that the Industrial Survey Commission had disclosed that for ten years prior to 1923 New York State has gone backward industrially. New York and Massachusetts, he said, were the only two big industrial States whose business was decreasing. He told of the rapid growth of industry in the South and Middle West, and said they were a challenge to New York State. Only the most conscious effort and careful foresight on the part of the State's leaders, said Mr. Hart, would enable New York to catch up and make up what it had lost.

Mr. Sullivan declared that organized labor wished only for justice and fair play. He said Miss Perkins had always fought at Albany for social legislation that benefited all the people of the State. He praised Governor Roosevelt for selecting Miss Perkins to head the Labor Department and said he could have made no appointment that would have pleased labor better.

Praises Miss Perkins's Ability.

Mr. Parkinson said Miss Perkins's administrative ability would be used for the best enforcement of industrial legislation. He pointed out that the future of the labor laws was in the hands of the Labor Department and praised Miss Perkins for being enthusiastic and capable.

Judge Shientag discussed Miss Perkins's devotion to social welfare and her interest in factory legislation and social reform, and declared she was "the best informed person on labor matters in the State."

Among those on the citizens' committee, which gave the luncheon, were Judge Charles W. Appleton, Mrs. Charles Beard, Bruce Bliven, Miss Sarah Schuyler Butler, Mrs. Carrie Chapman Catt, R. Fulton Cutting, Robert W. De Forest, Frank E. Gannett, Charles D. Hilles, Mrs. Thomas W. Lamont, Mrs. Henry Goddard Leach, Bishop Manning, Henry Morgenthau, Mrs. Charles H. Sabin, Dr. De Witt Stetten, Mrs. Frank A. Vanderlip, Oswald Garrison Villard and Rabbi Stephen S. Wise.

ASKS CENSUS WORKERS BE UNDER CIVIL SERVICE

National Reform League Fights Senate Bill for Naming 100,000 Without Tests.

Objection to the Senate bill providing that all temporary employes in the Federal census in 1930, estimated at about 100,000, may be appointed without civil service examination, was made yesterday in a statement issued by the National Civil Service Reform League. The League advocated adoption of an amendment offered by Senator William Cabell Bruce, of Maryland, requiring that all appointments of special agents, supervisors, clerks, enumerators and interpreters be subject to the civil service law.

The League declared that the conduct of a census on a political and patronage basis invariably gave poor results. It cited the New York State Census of 1925, which resulted in the conviction of former Secretary of State Florence E. S. Knapp as an example of the evils of the spoils system.

"Experience in previous Federal censuses taken under similar bills have proved disastrous in the character of the employes selected, the inaccuracy of the work and the lack of public credit given the census," the statement read. "The results of the work under such a system is discredited even in advance of the enumeration, for if a party in power has a free choice between a non-political and a political agency for taking the census, and chooses the latter, composed of officials of its own political faith, the presumption is against the fairness of a census so taken.

"In the 1920 census, although the bill provided that enumerators should be appointed by the supervisors, who, in turn, were appointed by the Director of the Census. At the request of the director these employes were selected through the machinery of the United States Civil Service Commission. A generally satisfactory and reliable census was obtained."

URGE PROGRESSIVES TO AROUSE A. F. OF L.

Editors of Labor Age See Lack of Aggressiveness in Union in Its Organizing Work.

ATTACK CIVIC FEDERATION

Organization Headed by Woll Is Called "Employers' Body Seeking to Divide Allegiance."

Dissatisfied with the lack of "militant labor progressivism" of the American Federation of Labor, the editors of Labor Age, headed by James Maurer, former President of the Pennsylvania Federation of Labor, called yesterday for a consolidation of progressive forces in the American Federation of Labor.

Opposing "communist tactics" and "reactionary elements and policies which so largely control the labor movement," the editors, whose appeal appears in the current issue of their monthly publication, declare they have been prompted to make their statement by "the lack of aggressiveness shown by the American Federation of Labor leaders in unionizing workers in basic industries, the apathy displayed at the New Orleans convention and the federation's attack on Brookwood Labor College."

Labor progressives are called to rally on a platform which includes organization of workers in mass production, opposition to the National Civic Federation policies, and support for a broad program of progressive workers' education. The National Civic Federation, headed by Matthew Woll, Vice President of the A. F. of L., is assailed as "an employers' body seeking to divide the allegiance of labor leaders."

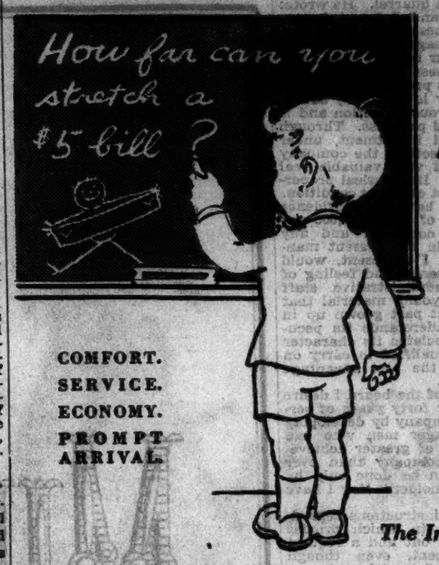
The statement asserts that eight years ago there were militant, progressive elements in the A. F. of L., but "today this militant labor progressivism has ceased to exist as a movement."

The trade unions in the United States, it is said, have "been barely holding their own in membership during the past few years, though it has been a period of relative prosperity when ordinary trade-union figures are expected to mount."

The editorial board of Labor Age, in addition to Mr. Maurer, consists of A. J. Muste, dean of Brookwood Labor College; Louis F. Budenz, organizer for the Full-Fashioned Hosiery Workers; Harry W. Laidler of the League for Industrial Democracy, Abraham Lefkowitz, vice president of the American Federation of Teachers; J. M. Budish, editor of The Headgear Worker, and Justis Ebert, editor of The Lithographers' Journal.

Woman Killed, Child Hurt by Train.

BINGHAMTON, N. Y., Jan. 31 (AP).—Mrs. Rena Van Derkarr, a school teacher of Barton, was killed and her son, Gareth, 2½ years old, was seriously injured when an automobile driven by Mrs. Van Derkarr was struck by a fast westbound Erie Railroad freight train and hurled into the path of eastbound Erie passenger train No. 4 at the Barton Station crossing this morning. The victims were taken to the Robert Packer Hospital at Sayre, Pa., in an ambulance. Mrs. Van Derkarr died shortly after being placed on the operating table. Gareth suffered a broken thigh, lacerations and bruises. Physicians say he will recover.



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SERVICE.
ECONOMY.
PROMPT ARRIVAL.

Any bright boy knows the Answer—

Ans. *From Pier 14, North River to South Station, BOSTON*

TRAVELING between New York and Boston is not only more economical by the Inland Water Route—it also affords a splendid trip on large steamers—splendidly equipped for every need—with hot and cold running water in your stateroom, barber shop and valet service—A charming spacious dining salon where you can enjoy the best of food—unhurried, and the assurance that after a good night's rest you will arrive at your destination ON TIME.

Steamers leave Pier 14 North River at Fulton Street every day at 5:30 P. M. Tickets and reservations at Consolidated Ticket Offices and at Pier 14, N. R. Tel. BARclay 1900 • • • Automobiles Carried

The Inland Water Route

To BOSTON *for* $5
by FALL RIVER LINE
The New England Steamship Co.

DE PINNA

Special Sale of

MEN'S BLUE SUITS and OVERCOATS

Blue, Oxford-gray, and black overcoats, made by De Pinna, in single and double breasted models for business and dress wear . . . Sizes 35 to 44

Regularly $95 to $110

Sale Price $74.50

Dark blue suits of imported cheviot, tailored by De Pinna, in double breasted and two and three button single breasted models . . Sizes 35 to 44

Regularly $55

Sale Price $42.50

Bowlers and Soft Hats . . . both English and American. *Regularly up to $12.* **Sale Price $6.75**

None of the above goods will be sent on approval, exchanged, nor can they be returned for credit

DE PINNA

Complete Outfitters to Gentlemen

FIFTH AVENUE AT 52ND STREET

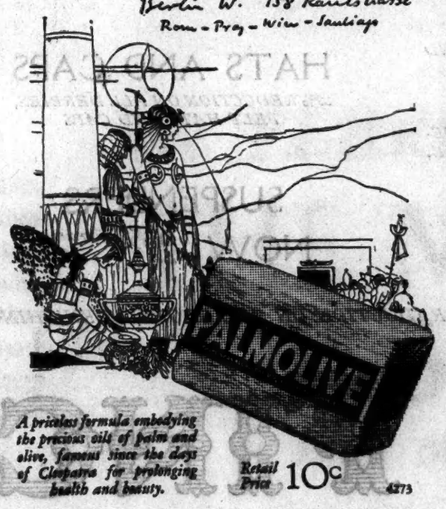
Noted Berlin Beauty Specialist

Elise Bock...sends America a simple rule for beauty

Celebrated Berlin beauty expert urges her patrons to wash the face correctly and tells why the skin requires palm and olive oils

"Foundation cleansing—the daily elimination of all pore-clogging dust, powder and rouge—by one means and one means only, daily use of the soap blended of palm and olive oils . . . I urge all my clients to use it as well as my own Pasta Divina and Eber Cucumber Emulsion."

Elise Bock
Berlin W. 158 Kantstrasse
Rom - Prag - Wien - Santiago



A priceless formula embodying the precious oils of palm and olive, famous since the days of Cleopatra for prolonging health and beauty. *Retail Price* 10c 4273

YOUR facial loveliness, according to the celebrated Elise Bock, depends upon "foundation cleansing." And foundation cleansing depends upon the daily use of a soap blended of palm and olive oils.

The smartest women of the Mid-European world take all their beauty problems to Elise Bock of Berlin. Madame Bock's salons de beauté in Rome, Prague, Vienna and Santiago are well known to travelled women of fashion, who consult her constantly.

Known throughout the world

Many of our own lovely women go to Europe to discover the international fame of a beauty treatment which is already popular throughout America.

They go to Vienna and hear from Pessl this same truth. Madame Jacobson, of *London;* Massé, of *Paris;* Lina Cavalieri, of *Paris*—these are just a few of the more than five score outstanding international beauty specialists who advise twice-a-day use of a soap containing palm and olive oils. They recommend one soap—and one soap only—Palmolive!

Leading American specialists have long agreed on the importance of palm and olive oils in cleansing.

These are the reasons why Madame Bock stresses the importance of "foundation cleansing." Powder and rouge gradually work their way into the pores. Only a part remains on the surface. The rest combines with dust, dirt and oil. And soon, tiny, stubbornly hard masses form. Unless one washes the face this special way morning and evening—blackheads, pimples, dreaded blemishes appear!

A famous 2-minute rule

This is the 2-minute home beauty treatment Elise Bock herself would give you in her select studio de beauté: make a fine, creamy lather of Palmolive Soap and warm water. With both hands, massage it gently into the pores for about two minutes, so that the olive oil suds work their way into the pores. Then rinse thoroughly, first with warm water, gradually letting it get colder.

All middle Europe seeks the final refinements of beauty in this smart Berlin establishment, the elegant salon of Elise Bock, at 158 Kantstrasse. An air of Eighteenth Century Beauty marks Bock's distinguished salon.

What Elise Bock tells her Mid-European patrons, Paris long has known, for today, in France—home of cosmetics, leader in soaps and elegant toiletries—Palmolive is one of the two largest selling soaps . . . it is first in the United States and 48 other countries!

STEAL $87,500 FURS AND TRUCK ON ROAD

Seven Armed Men in Sedan Stage Hold-Up Between Monroe and Chester, N. Y.

DRIVE TWO TRUCKMEN HERE

Then Send Them on Their Way After Crossing 125th St. Ferry —Van Is Later Found Empty.

Seven thugs stole a truckload of furs valued at $87,500 between Monroe and Chester, N. Y., last night. Instead of leaving the driver and his helper by the roadside, they brought them to this city in their car and released them after crossing the 125th Street ferry.

The truck and the furs were owned by Hollander & Son of 112 West Thirty-first Street and were in charge of Charles Van Kleeck, the driver, and a helper. The pelts were being brought from Middletown from a dye works to the Hollander plant here.

Van Kleeck reported to the police of the West Thirtieth Street station shortly after his arrival here that he had noticed, while driving from Middletown, that his truck was being followed by a sedan. Midway between Monroe and Chester the sedan shot ahead and blocked the roadway, forcing Van Kleeck to stop. Five armed men alighted from the automobile and forced Van Kleeck and his helper into their car. Two other men then mounted the truck and it was driven off.

Van Kleeck said that he and his helper were then driven about two and a half hours until they reached the New Jersey side of the Fort Lee ferry. Their captors made them remain in the sedan until this side of the river was reached and shortly after landing they were put out and told to go about their business.

Van Kleeck went to the firm's office and reported the robbery and then went to the West Thirtieth Street police station.

The truck was found soon afterward, empty, in West 125th Street, evidently having been driven right behind the sedan and unloaded here soon after arrival.

$47,137,696 WON BACK IN OIL RESERVES' RETURN

Navy Itemizes the Cash and Property Values Recovered by the Government.

WASHINGTON, Jan. 31 (AP).—The Navy Department today amplified the history of the government's oil cases which has been made public in testimony on the annual navy supply bill now pending in the House.

This testimony disclosed that the Wyoming Teapot Dome Naval Reserve case had resulted in a return of $12,156,246.66 to the government and today the navy said the cash and property from all reserves recovered had amounted to $47,137,696.28.

It was said the largest item was $34,981,449.62, representing the total recovered in connection with the petroleum reserve No. 1 in California.

The balance, $12,156,246.66, was realized from Reserve No. 3 in Wyoming. Of this amount, however, $3,033,512.39, due the government for oil taken from the reserve prior to receivership, together with interest thereon, has not been collected. This item was tied up as a result of the Mammoth Oil Company's objection to the payment of interest on $2,294,000, and the subsequent institution of suit for the interest against the Sinclair Crude Oil Purchasing Company.

An itemized account covering Reserve No. 1 shows: Cash and bonds turned in by receivers, $11,224,189.39; cash turned in by Pan-American Petroleum Company, $13,013,151.76; improvements and fuel oil received by the government which cost $10,744,108.57; total, $34,981,449.62.

The third item in the account consisted of tanks and other improvements made by the Pan-American Company at Pearl Harbor and 1,500,000 barrels of fuel oil stored there.

NEW WILL EXTEND AIR MAIL TO CHILE

Postmaster-General Prepares Bids for Route From Canal Zone to Santiago.

Special to The New York Times.

WASHINGTON, Jan. 31.—The Postoffice Department will call soon for bids for operation of an air mail service between Cristobal, Canal Zone, and Santiago, Chile, following the west coast of South America and touching at its principal ports.

Provision is to be made for extension of the service over the Andes Mountains to Montivideo, Uruguay, and Buenos Aires, Argentina. Officials of the department said bids would probably be opened Feb. 28 and every effort will be made to have the service in operation within six months.

The new air mail line, operated entirely outside of the borders of the United States, will be one of the longest under the control of the Postoffice Department, serving virtually the entire west coast of South America.

The route will be a continuation of the new Central American air mail service linking Miami, Havana, Merida, Mexico, and Cristobal, which is to be opened Monday by Colonel Charles A. Lindbergh, for the Pan-American Airways.

METZ DOUBTS CITY CAN FINANCE SPANS

Ex-Controller Also Tells Bronx Chamber That Private Capital Is 'Scary.'

Doubt that the $200,000,000 said to be required to build proposed city traffic arteries, including bridges and tunnels, can be raised, was expressed yesterday by Herman A. Metz, former City Controller, who spoke before the Bronx Chamber of Commerce at its weekly luncheon at the Concourse Plaza Hotel. The city itself, Mr. Metz contended, cannot afford to build the required improvements, and private capital is "scary" of financing public utility construction because of fear of meagre returns.

The improvements, Mr. Metz admitted, are necessary, but he declared he could not see how they were to be made.

Frank A. Gallagher, a banker, said he believed the city could raise "tomorrow the $24,000,000 required for the construction of the proposed Tri-Borough Bridge connecting Manhattan, the Bronx and Queens and the $8,000,000 to buy the sites. William J. Weber, member of the Board of Education, announced that in six months, when the new De Witt Clinton High School opens, "our schools will have a seat for every youngster in the Bronx." Logan Billingsley, president of the Chamber, presided at the luncheon.

LIFE PRISONER OBTAINS REHEARING IN MICHIGAN

Aged Woman Bootlegger Gets Writ of Error — First Liquor Life Convict Seeks Pardon.

Special to The New York Times.

LANSING, Mich., Jan. 31.—Mrs. Etta Mae Miller, Lansing grandmother serving a life term in the House of Correction for four prohibition law infractions, obtained a rehearing on a writ of error, in the Michigan Supreme Court today.

The petition for the writ of error attacked many rulings by Judge C. B. Collingwood during the two trials of the woman and alleged fifty-four errors in procedure, but made no attack on the law under which Mrs. Miller was sentenced.

Special to The New York Times.

JACKSON, Mich., Jan. 31.—Fred Palm, Lansing bootlegger serving life in the State prison here under the habitual criminal act, presented an appeal for a pardon to Arthur D. Wood, State parole commissioner, at a hearing in the prison this afternoon.

Commissioner Wood announced he would investigate Palm's statement and if he finds a basis for clemency will so recommend to Governor Green.

ROCKEFELLER SR. OUT TO DEFEAT STEWART

Continued from Page 1, Column 4.

Rockefeller was actively supporting his son in the fight.

"I don't believe it," he said then. "I won't believe it until I see the positive proof. For twenty-five years I have been associated with the elder Mr. Rockefeller and have given him loyal support. He has never intimated to me that he was dissatisfied with my conduct and I don't believe he ever will. Not until he should intimate such a thing to me directly would I believe it."

Yesterday's statement from Mr. Rockefeller furnishes the "positive proof" which Colonel Stewart sought, persons active in the fight on him said last night. Before the statement was prepared and given out here it was the subject of an interchange of telegrams and cablegrams between representatives of the Rockefeller interests here and Mr. Rockefeller Jr., who is in Egypt.

To persons in New York who are assisting Colonel Stewart in his fight to retain the Standard of Indiana chairmanship the statement proved somewhat startling. There followed, it is understood, a series of telephone conversations between Colonel Stewart in Chicago and friends here. It has been expected for some days that Colonel Stewart would return to New York to confer with persons who are looking after his interests. No information could be obtained yesterday as to when he will arrive.

Spokesmen for the Rockefeller interests again declined to reveal the amount of stock that has been pledged by proxies to be voted against Colonel Stewart at the annual meeting of stockholders in Whiting, Ind., on March 7. The committee on Wednesday announced the retention of Charles Evans Hughes as general counsel. Any legal problems that may arise in connection with the fight, it was explained, will be referred to him. It was reported yesterday that Mr. Hughes would act as spokesman for Mr. Rockefeller at the annual meeting. Mr. Rockefeller will not have returned from his foreign tour by that time, it is understood.

Statement Breaks Custom.

The statement given out by the elder Mr. Rockefeller yesterday broke a custom of his of long standing. Since his retirement from active business he has consistently declined to discuss publicly corporate matters, although here and there he has made passing comments on various subjects to newspaper men. Some of his former associates here were as much surprised as were the supporters of Colonel Stewart by the issuance of his statement. Officials of Standard Oil companies here who know him best did not believe that he would ever be drawn into the controversy, although they had no doubt as to his attitude.

Banking interests with which the elder Mr. Rockefeller was formerly close were equally surprised. It was their belief that the statement would have great influence in deciding the votes of some of the largest holders of Standard of Indiana stock, particularly those of trust companies and other institutions.

In Wall Street the action of the elder Mr. Rockefeller in publicly commending his son's campaign against Colonel Stewart recalled other times when the head of the far-flung Standard Oil interests turned thumbs down on an executive or an associate. No instance could be recalled in which an executive of one of his companies had survived the elder Mr. Rockefeller's displeasure without losing his job or his influence. Whether the Rockefeller influence is as powerful today is a matter of conjecture. The younger Mr. Rockefeller has taken over the burden of his father's interests and directs them with the latter's full approval. Father and son have never disagreed on a matter of major importance since the father's retirement.

The elder Mr. Rockefeller, although taking no active part in the affairs of any of his former companies, still keeps in close contact with their operations, however. Important policies affecting the larger companies of the Standard Oil group are decided only after he has been consulted. When he is in New York, officials of the Standard of New Jersey, in which he is said to be most interested, visit him regularly at his home at Tarrytown and keep him informed of its activities and plans.

Colonel Stewart, it was pointed out last night, is not a "Rockefeller-made man" in the sense that some of the officials of other Standard Oil companies are. He did, however, enjoy the elder Mr. Rockefeller's full confidence for many years and was looked upon as "one of his boys."

What is this picture?

A corn field, you say.

This is a picture of cork . . . paint . . . paper . . . disinfectant . . . lumber . . . hair combs . . . 3,000 and more products made of cellulosic materials.

One of our greatest industrial needs today is cellulose. Products made of it, and substitutes that can be made of it, are staples used daily by every business, industry and individual. And corn stalks contain cellulose.

Corn stalks! The greatest of all agricultural wastes now looms up as a possible new raw material source for industry . . . forecasting a new kind of industrial plant . . . re-designing the structure of exports and imports . . . re-routing the traffic of raw materials . . . foreshadowing a new competition in synthetics . . . helping to solve the agricultural problem, not by statute, but by injecting the farmer into industry and increasing his income hundreds of millions.

Read THE CORN-FIELD
A New Raw Material Source
for Industry by *John H. Millar*
in the February issue of
The Magazine of Business

The Magazine of Business is edited for the policy-forming business leader. From the world of events it gathers and condenses for him those facts which bear on the conditions and signify the changes which he must plan for. The February issue presents . . .

We Build a Plant to Run without Men
By *L. R. Smith*
President, A. O. Smith Corporation
The underlying philosophy of an epochal achievement in the mechanization of production that took five years to accomplish and cost $8,000,000 to plan and erect.

A Plea for Uniform Laws on Arbitration
By *Lucius R. Eastman*
President, American Arbitration Association
Next to war, commercial litigation is largest single item of preventable waste in civilization, and Mr. Eastman advocates a plan to curb this loss.

Business at Airplane Speed
By *Colonel Paul Henderson*
Vice-President, Transcontinental Air Transport Company
A picture of the new pattern that the airplane is rapidly weaving into the country's commerce.

Preparing Markets Abroad for American Motor-Cars
By *Alfred Reeves*
General Manager, National Automobile Chamber of Commerce
Describing a successful method of promoting foreign sales that begins with the customer, but that offers competitors abroad first chance at his pocketbook.

New Business Tricks from the Old Bag
By *Robert R. Updegraff*
Suggesting ten places to look, in a business that seems to be getting out of date, for "tricks" that will make it new, either in the sense of increasing its sales volume, or of improving its earnings.

One Hundred Million Dollars Spent in *Research*
By *E. W. Rice, Jr.*
The concluding instalment of a series of articles in which the honorary chairman of the board of the General Electric Company recalls the pioneer days of a great American industry.

Main Street *answers* "What's Wrong with Distribution?"
By *Arthur R. MacDonald*
The writer personally sought the answer by questioning every merchant in a typical "Main Street" city, and "Main Street" had much to suggest to any manufacturer or jobber.

The Practical Politics of the Sherman Act
By *James Harvey Williams*
President, J. H. Williams and Company
An argument favoring revision of our anti-trust laws, in the interest of both big and small business, so that our laws will not seem to force on business the very practices it illegalizes.

600,000 industrialists, engineers and business men subscribe regularly to McGraw-Hill publications. More than 3,000,000 use McGraw-Hill books and magazines in their business.

the FEBRUARY ISSUE of
THE MAGAZINE OF BUSINESS
is now on the news stands

System, McGraw-Hill's magazine for the junior executive of big businesses and operating heads of coming businesses, is also out for February.

Published by the A. W. SHAW DIVISION *of the* McGRAW-HILL PUBLISHING COMPANY, Inc.

Cooperative Apartments

BELOW are listed some of the new cooperative buildings for which we are agent. All carry our full recommendation.

*40 Fifth Avenue (S. W. Corner 11th Street) 4, 5, 6 and 7 Rooms from $12,750 Maintenance from $1,530

*447 East 57th Street 8, 12 and 13 Rooms from $24,000 Maintenance from $2,400

*784 Park Avenue (S. W. Corner 74th Street) 7 to 14 Rooms from $36,000 5% Maintenance

*333 East 68th Street 4, 6 and 7 Rooms from $9,500 Maintenance from $1,116

One Gracie Square (S. E. Cor 84th St. & E. End Ave.) 6, 8 and 11 Rooms from $24,000 Maintenance from $2,700

Floor plans and full details will be sent upon request

Douglas L. Elliman & Co. Inc. 15 East 49th St. Plaza 9200 *Representative on Premises

AAA American-Art Galleries Madison Avenue at 57th Street

Sale Today at 2:15

CHINESE ART THE TON-YING COLLECTION

PORCELAINS and semi-precious mineral carvings of great beauty and exceptional rarity.

Sales Conducted by Messrs. Bernet, Parke & Russell

The Savoy-Plaza FIFTH AVENUE 58th to 59th Sts., N. Y. Henry A. Rost, President

Several desirable large and small suites, furnished or unfurnished, are now available.

Music 4 to 6 in the Tea Room, Main Lounge, 58th Street side.

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Old English Furniture SCHMITT BROTHERS 525-5 Madison Ave New York

ESTABLISHED IN LONDON IN 1817 PAINTINGS DRAWINGS ETCHINGS ENGRAVINGS by Old Masters THOMAS AGNEW & SONS INC. 125 EAST 57TH STREET

Low Rates Via Motor Coach All Year, Daily Service BUFFALO $9 Scranton $4 - Cleveland $12.50 Chicago $20.50 - Toronto $11.90 Low Rates to Intermediate Points WARM de luxe buses leave Waldorf Astoria Terminal 8:00 A. M. daily; or 4:30 P. M. for Scranton only. Phone PENnsylvania 9180 or write Great Lakes Stages, Inc., Cleveland, O. Via Great Lakes Stages, Inc.

MARGARET BERWIND IS WED TO R. E. COX

Philadelphia Girl Bride of Second Secretary of U. S. Embassy in London.

MISS CARO SHAW MARRIED

Becomes Mrs. Dave Hennen Coddington at the Ritz-Carlton—Other Weddings.

Special to The New York Times.

PHILADELPHIA, Jan. 31.—Miss Margaret Berwind, daughter of Mr. and Mrs. Henry Augustus Berwind of Philadelphia, became the bride of Raymond E. Cox, second secretary of the American Embassy in London, at a brilliant ceremony in St. James's Protestant Episcopal Church this afternoon. The Rev. John Mockridge, the rector, assisted by the Rev. Joseph Fort Newton, rector of the Memorial Church of St. Paul at Overbrook, officiated. Many guests came from Washington, Baltimore and New York.

The bride was given in marriage by her father. Miss Kitty Brinton was her maid of honor and only attendant.

A large reception at the home of the bride's parents followed the ceremony.

Mr. and Mrs. Cox will sail shortly for Europe. They will spend some time in Italy before going to London, where Mr. Cox will resume his duties.

Jackson—Bien.

Special to The New York Times.

ENGLEWOOD, N. J., Jan. 31.—The marriage of Miss Eudora Bien, daughter of Mr. and Mrs. Frank Bien Jr. of Englewood, to William Reginald Jackson of Germantown, Pa., took place this evening at the home of Miss Bien's parents. The Rev. Carl Hopkins Elmore, pastor of the First Presbyterian Church, performed the ceremony. Only relatives were present. The bride attended Dwight School here and Mr. Jackson attended Princeton University. They will sail for Bermuda on Saturday and, upon their return, will make their home here.

Coddington—Shaw.

Miss Caro Shaw, a daughter of Mr. and Mrs. Munson Gallaudet Shaw, was married to Dave Hennen Coddington of this city yesterday in one of the private suites of the Ritz-Carlton by the Rev. Leonard Sargent of the Portsmouth Priory, Portsmouth, R. I. None but relatives were present. Bridal attendants, best men and ushers were dispensed with. After a brief trip, Mr. Coddington and his bride will live in this city. Mr. Coddington's first wife, the former Miss Violet Cushman, died in Paris five years ago.

Quail—Meehan.

Miss Helen McCarthy Meehan, daughter of Mr. and Mrs. James F. Meehan of 260 West End Avenue, was married to Wallace Quail, son of Mr. and Mrs. John Quail of this city, yesterday afternoon at the Park Lane by the Rev. James T. Ryan.

Miss Alice Roden was the bride's maid of honor and only attendant.

A reception followed the ceremony. After a trip to Nassau, the Bahamas, Mr. and Mrs. Quail will live at 251 West Seventy-first Street.

Rice—Steiner.

The marriage of Miss Helen Elaine Steiner, daughter of Mrs. John A. Steiner of Lorain, Ohio, and the late Mr. Steiner, to Franklin D. Rice of Dayton, Ohio, took place on Wednesday in the apartment of the bridegroom's brother, Elwood E. Rice, at the Plaza. The ceremony was performed by the Rev. Daniel A. Poling, pastor of the Marble Collegiate Church.

"AIDA" FOR VASSAR CLUB.

Special Matinee Today Will Aid Scholarship Fund.

A special performance of the opera "Aida" will be given this afternoon at the Metropolitan Opera House in aid of the Vassar Club scholarship fund, through which deserving students from the metropolitan district are enabled to receive a college education. Mrs. Walter Ewing Hope is in charge.

Boxes have been taken by Mrs. T. Catesby Jones, Mrs. Winchester Noyes, Mrs. Andrew Carnegie, Mrs. Arthur A. Ballantine, Mrs. Ancell H. Ball, Mrs. Forbes Hawkes, Mrs. Elon Huntington Hooker, Mrs. George W. Davison, Mrs. Ernest Frederick Eidlitz, Mrs. James Lees Laidlaw, Mrs. Willis D. Wood, Mrs. William Reed Thompson, Mrs. Thomas D. Thacher, Mrs. Edward W. Sparrow, Mrs. Daniel G. Tenney, Mrs. Stanley B. Resor, Mrs. Henry Morgenthau, Mrs. Jeremiah Milbank, Mrs. Van Santvoord Merle-Smith, Mrs. Dunlevy Milbank, Mrs. Russell C. Leffingwell, Mrs. William Sargent Ladd, Mrs. John Mead Howells, Mrs. Harold Hatch, Mrs. Albert J. Erdman, Mrs. F. Kingsbury Curtis, Mrs. Ernest T. Carter, Mrs. George Davis Barron, Mrs. Richard Billings, Mrs. Samuel T. Callaway and Mrs. John W. Blodgett.

Society for the Disabled Elects.

Walter E. Hope was re-elected president of the board of the Institute for the Crippled and Disabled yesterday afternoon at its annual meeting at the home of Miss Florence S. Sullivan at 135 East Sixty-sixth Street. Miss Sullivan was elected vice president, Frank P. Shepard, secretary, and Jeremiah Milbank, treasurer. Mrs. Guy Fairfax Cary, Mrs. Artemas L. Gates and Miss Gertrude Pardee were elected to the executive committee.

Mrs. J. C. Farrar Has Daughter.

A daughter was born to Mr. and Mrs. John Chipman Farrar of 16 East Ninety-sixth Street, on Wednesday at Lippincott Sanitarium. The child will be called Alison. Mrs. Farrar is the former Miss Margaret Petheridge.

Bronx Junior League to Give Tea.

The Junior League of the Union Hospital of the Bronx will give a bridge and tea tomorrow at Sherry's. Miss Grace Hall is in charge, assisted by the Misses Marion Thompson, Gladys DeWald and Muriel Binsen.

DINNERS PRECEDE BLUE RIDGE DANCE

Many Hostesses Entertain Before Affair at Ritz to Aid School in Virginia Hills.

Several dinners were given before the Blue Ridge dance last night at the Ritz-Carlton, which was for the benefit of the Blue Ridge Industrial School in Greene County, Va.

Mrs. Stuart Gatewood Gibboney was at the head of the dance committee. A junior committee, under Miss Catherine de Bernard, included the Misses Ann Rainey, Mary Coppell, Alice Jay, Kate Brookfield, Barbara Ballantine, Virginia Wyckoff, Elizabeth Carlton and Gwendolyn Lewis.

The floor committee included John Herbert Claiborne, John P. East, John Staige Davis, Dr. Winston Fowlkes, Richard H. Gaines, Cecil Gordon, Dr. Franklin Hanger, Colonel Joseph Hartfield, Frank Houston, Charles H. Jones, H. L. Daingerfield Lewis, Horace Maher, C. Sheldon Parsons, Morris McKim Pryor, Lindsay Russell, Dr. Beverly C. Smith, Bertram Lord, Irving Giffin, John Greene, William S. Glennan, John S. Chapman, Hulon Capshaw, Leslie Grey, George T. Wilson, Egbert Lee, Colonel Edward Carrington, Abbott Southall, Cameron Clark, Will Gregg and Lloyd Church.

Among those who had tables for supper were Mrs. Hamilton Rogers, Mrs. George Gordon Bottle, Mrs. George G. Allen, Mrs. Russell L. Bradford, Mrs. Armistead C. Crump, Mrs. Harold G. Hathaway, Mrs. C. Frederick Houston, Mrs. H. Snowden Marshall, Mrs. Richard H. Bateson, Mrs. Elliott Averett, Mrs. Russell Cecil, Mrs. F. Graham Cootes, Mrs. John Hughes Dunnington, Mrs. Garrard Glenn, Mrs. Walter G. Dunnington, Mrs. Thomas D. Green, Mrs. Graham R. Holly, Mrs. Henry Alan Johnston, Mrs. William A. Barber, Mrs. Charles King Morrison, Mrs. Walter W. Price, Miss Alice Jay, Miss Mary Coppel and Miss Ann Rainey.

Mr. and Mrs. William H. Davis had among their dinner guests before the dance Mr. and Mrs. Stuart Gatewood Gibboney, Mr. and Mrs. Eugene Stetson, Mr. and Mrs. Cameron Clark. Others who gave dinners were Mr. and Mrs. C. Sheldon Parsons and Miss Catherine de Bernard.

A Son to Mrs. A. N. Billard.

A son was born to Mr. and Mrs. A. Napier Billard of Riverside, Conn., on Jan. 26 at York House. Mrs. Billard is the former Miss Doris Mason, daughter of Mrs. William Mott Mason of 47 East Sixty-first Street.

Denies Gloucester Is Engaged.

LONDON, Jan. 31 (AP).—Captain Howard Carr, equerry of the Duke of Gloucester, said today there was no truth in reports published that the Duke was engaged to Lady Angela Scott.

MUSICALE LURES PALM BEACH COLONY

Entertainment by Addison Mizner Enjoyed by Many of Season's Guests.

DINNERS ENLIVEN CLUBS

Vincent Astor, Clyford Trevor and Baroness de Bonstetten Are Among Hosts.

Special to The New York Times.

PALM BEACH, Fla., Jan. 31.—Addison Mizner entertained this afternoon at his Worth Avenue apartment with a musicale by Juanita Silvers, dramatic lyric soprano, and S. Juan San Martini, tenor.

The guests invited by Mr. Mizner included Baron and Baroness De Bonstetten, Mr. and Mrs. Henry G. Barkhausen, Mr. and Mrs. Pierre L. Barbey, Mr. and Mrs. Earle Perry Charlton, Mr. and Mrs. Buckner Chipley, Mr. and Mrs. Thomas L. Chadbourne, Mr. and Mrs. Jay F. Carlisle, Mr. and Mrs. Robert Dun Douglass, Mr. and Mrs. James P. Donahue, Mr. and Mrs. George A. Dobyne, Mr. and Mrs. John Emerson, Mr. and Mrs. Percival E. Foerderer, Mr. and Mrs. Ernesto G. Fabbri, Colonel and Mrs. Robert Glendinning, Mr. and Mrs. Jerome D. Gedney, the Hon. Mrs. Frederick E. Guest, Mr. and Mrs. Edward F. Hutton, Mr. and Mrs. John F. Harris, Mr. and Mrs. Lewis Quentin Jones, Colonel and Mrs. Anthony R. Kuser, Mr. and Mrs. John C. King, Mme. Frances Alda, Jules S. Bache, Mr. and Mrs. A. J. Drexel Biddle Jr., Mrs. Bula Croker, Charles G. V. Clark, Miss Alice Delamar.

Also Mr. and Mrs. John C. King, Miss Muriel McCormick, Mr. and Mrs. David H. McCulloch, Mr. and Mrs. George A. McKinlock, Mr. and Mrs. Frank Gair Macomber, Mr. and Mrs. George Luke Mesker, Mr. and Mrs. George H. Nicolai, Mr. and Mrs. John S. Phipps, Mr. and Mrs. Henry C. Phipps, Mr. and Mrs. Degrimm Renfro, Mr. and Mrs. J. Leonard Replogle, Mrs. Henry R. Rea, Mr. and Mrs. Frederick R. Sears Jr., Mr. and Mrs. Edward Shearson, Mrs. E. H. G. Slater, Mr. and Mrs. Joseph Speidel, Mr. and Mrs. Frank Vernon Skiff, Mr. and Mrs. Mortimer L. Schiff, Mr. and Mrs. Edward T. Stotesbury, Mr. and Mrs. Henry Seligman, Mr. and Mrs. John Shepard Jr., Harold S. Vanderbilt, Mr. and Mrs. Kenneth B. Van Riper, Mr. and Mrs. Marion Sims Wyeth, Mr. and Mrs. Harrison Williams, Dr. and Mrs. Hobart E. Warren, Mr. and Mrs. Horace H. Work, Major and Mrs. Barclay H. Warburton, Mr. and Mrs. William G. Warden, Mrs. W. Seward Webb, Mr. and Mrs. Florenz Ziegfeld, Mr. and Mrs. Charlton Yarnall, Mr. and Mrs. Richard Barthelmess and Frank Milan.

Clyford Trevor Gives Dinner.

Clyford Trevor, a guest of Mr. and Mrs. James P. Donahue, entertained at dinner this evening at the new Patio Lamaze, Mr. and Mrs. Donahue, Miss Agnes Donahue, Mr. and Mrs. Franklyn L. Hutton, Mr. and Mrs. Orson D. Munn, Mr. and Mrs. Ira Richards Jr., Mr. and Mrs. Adam G. Thomson, Mrs. Reginald V. Hiscoe, Mrs. Norman Toerge, Mrs. Gerhard M. Dahl, Colonel Owen Kenan, Prince Matchabelli and Jean De Villani.

The Rev. Ernest Van R. Stires and Mrs. Stires (formerly Louise Homer) of Alexandria, Va., are guests of Mrs. Charles Curry Chase and Miss Eleanor Chase at their new home on the lakefront. Mrs. Stires's parents, Mr. and Mrs. Sidney Homer, are spending the season in Palm Beach at a Brazilian Avenue cottage.

At the Colony Club this evening, Baron and Baroness J. J. De Bonstetten entertained at dinner, Mr. and Mrs. Arthur Somers Roche, Mme. Frances Alda, Miss Eleanor Chase and her guests, Mr. and Mrs. Ernest Stires, Miss Katherine Leslie, Jules S. Bache, Maurice Fatio and D. Franklin Houston Jr.

Thomas A. Clarke of Brooklyn, owner of the Palm Beach Hotel, arrived today with Mgr. Edward F. McGoldrick and Mr. and Mrs. John H. McCoocy Jr. of Brooklyn as his guests.

Vincent Astor entertained eighteen guests at the Colony Club this evening at a dinner given for Lady Diana Duff Cooper and Lady Cranborne, who have arrived from Nassau and are his guests at the Everglades Club.

Among arrivals at Whitehall are Mr. and Mrs. W. E. Wark of Philadelphia, Jascha Heifetz, Mr. and Mrs. J. H. Rand Jr., W. E. Corey and T. A. Kelly of New York.

The dinner dance tonight at the Everglades Club was held in the Orange Gardens. Among those who entertained guests were William Henry Harrison, Paul Forrester, Mr. and Mrs. Herbert Weston, Captain and Mrs. John H. Gibbons, Mrs. Alexander McKay, Mr. and Mrs. Orville W. Thompson, Mr. and Mrs. Valentine E. Macy Jr., T. B. Van Alstyne and Mr. and Mrs. Vincent B. Hubbell.

Mr. and Mrs. Cornelius V. Whitney, who have been guests at Otto Kahn's villa Oheka, have gone to Casa Louwana, the Gurney Munn villa which has been leased this season by Mrs. Graham Fair Vanderbilt. Mrs. Vanderbilt, who is in New York, is expected to return on Tuesday.

Mr. and Mrs. Ogden Reid, who will occupy Otto Kahn's villa for the rest of the season, will arrive from New York on Sunday morning.

Salvation Army in Yonkers Drive.

Headquarters for the Westchester division of the Salvation Army have been established at 19 North Broadway, Yonkers, it was announced yesterday. The division will organize a country-wide drive for $85,000 to pay for improvements at the Summer camp at Ashford Hill in Greenburgh, east of Ardsley, and for the general work of the army in the county. C. A. Fenner of New York is in charge of the organization of the drive.

Notes of Social Activities in New York and Elsewhere

NEW YORK.

The final Junior Assembly, the last important dance for débutantes of the Winter, will be held tonight in the main ball-room suite of the Ritz-Carlton. Numerous dinners will be given before it.

Mr. and Mrs. Thomas Howard Birch will give a dinner tonight at 6 East Seventy-sixth Street.

After a visit with Colonel and Mrs. Clark Williams in Camden, S. C., Miss Louise Plater and Miss Eleanor Satterlee have returned to New York.

Mrs. Henry Martyn Alexander gave a dinner last night at her home, 15 East Thirty-sixth Street, for Mr. and Mrs. Alfred C. Bossom, who are here from London for a brief stay.

Mr. and Mrs. J. Randolph Robinson will give a luncheon today at the Meadow Brook Club for Miss Gwendolyn Rose and J. William Mackay, who will be married tomorrow in Westbury. A reception will be given for them this afternoon by Mr. and Mrs. George Rose Jr., at Four Corners, Great Neck, and Mr. and Mrs. George Rose will give a dinner tonight at the Piping Rock Club, Locust Valley, for their daughter, Mr. Mackay and the members of their bridal party.

Dr. and Mrs. Watson Martin will give a dinner on Feb. 5 at their home, 228 East Forty-ninth Street.

Mr. and Mrs. Kerner Easton gave a dinner and bridge last night at 145 East Fifty-second Street for Mrs. Harris D. Colt Jr. Other guests were Mr. and Mrs. Kingdon Gould, Mr. and Mrs. Gerald Easton, Miss Helen Trotter, David Orr, and Porter Clyde Shannon.

Mrs. Alfred C. Bedford will leave the Ambassador today for a brief stay at Hot Springs, Va., before she goes to Palm Beach.

Mrs. Walton Livingston Oakley gave a luncheon at Pierre's yesterday for Mrs. William H. Erhart, Mrs. Gustave Hasperg, Mrs. Eugene S. Reynal, Mrs. William V. B. Kip, Mrs. J. William Kilbreth and Lady White-Todd.

Mrs. Waldron K. Post gave a dinner last night in the Seaglade of the St. Regis for the Misses Lavinia Riker, Carolyn Blair and Caroline Buckner, Robert C. Post, Rene Champollion and Waldron K. Post Jr.

Mr. and Mrs. Maynard S. Bird gave a farewell dinner last night at the Drake for Mr. and Mrs. John R. de Witt, who will sail tonight on the Ile de France.

Mrs. Gibson Glaenzer gave a dinner last night for Mr. and Mrs. Joseph B. Sheffield at the Vanderbilt. In the party also were Mrs. Edmund P. Fowler, Mrs. Richard Tindale, J. Hegeman Foster, Oswald C. Herin, James Allison Kelly, Alfred B. Meacham and Captain Walter Courtney.

Mrs. Frederick W. White will give a luncheon today at the Savoy-Plaza.

Mrs. L. Havemeyer Butt gave a dinner last night at Pierre's for Mr. and Mrs. George B. St. George, Mr. and Mrs. Frank H. Phipps Jr., Miss Dorothy Kane, the Marchese di Spinola and James P. Vogel.

Carlos Davila, the Chilean Ambassador, is at the Ritz-Carlton.

Mr. and Mrs. Ira Barrows will leave next week for the Mountain Lake Club, Lake Wales, Fla., to remain until the middle of March.

WESTCHESTER.

A bridge was held at the Scarsdale Woman's Club yesterday. The hostesses in charge were Mrs. Alfred Warren and Mrs. Newcomb Cleveland.

Mrs. William F. Collins of Bronxville will give a large bridge on Monday afternoon at the Bronxville Women's Club.

Mrs. Alfred Jenkins of Mount Vernon entertained at bridge at her home.

Mrs. Raymond F. Snell of Mount Vernon gave a tea in honor of Mrs. R. W. Baxter of Utica yesterday.

A benefit bridge to aid the New Rochelle Humane Society will be held today at the home of Mrs. John Fuchsius of Davenport Neck, New Rochelle. The hostess will be assisted by Mrs. A. W. Hoyt.

A silver tea to aid the Colburn Memorial Home of New Rochelle was held yesterday by the members of St. Luke's Lutheran Church, New Rochelle.

The Roosevelt School Parent-Teacher Association of New Rochelle held its annual bridge yesterday in the auditorium of the Woman's Club.

LONG ISLAND.

Miss Jeanette McCoun, daughter of Mr. and Mrs. Frederick McCoun of Bayville, entertained informally at a supper last night for Miss Evelyn Rieckert, who is her house guest.

Mrs. Hugh Emert of Lynbrook will entertain today with a luncheon and bridge.

Mrs. John W. Engle of Rockville Centre will open her home this afternoon for a large card party sponsored by the Daughters of Faith. About 100 guests are expected.

The Mothers' Club of Malverne will sponsor a dance on Tuesday evening at the Davison Street School gymnasium following a program entitled "An Evening of Song and Story."

NEW JERSEY.

Mrs. Nelson Sherrill of East Orange was hostess to a Montclair luncheon bridge club yesterday.

Mrs. George Welwood Murray of Montclair gave a musicale at her home yesterday.

Mrs. Howard Deyo of Montclair will entertain at bridge today.

Mrs. J. D. Cummin of Newark is in charge of a "mystery" luncheon to be given at the Forest Hill Presbyterian Church next Thursday.

Mrs. Arthur V. Farr of Maplewood will give a luncheon bridge at her home today in honor of Mrs. Frank Schrader of Kansas City.

Mr. and Mrs. Harvey G. Moore of Maplewood will entertain a bridge club at their home tomorrow night.

Mr. and Mrs. Thomas Potter of East Orange will give a supper and bridge tonight in honor of Miss Gertrude D. Hitch of South Orange and her fiance, Wilson W. Stearly of Newark.

The Rev. and Mrs. Alexander T. Barron of South Orange will give a dinner tonight for the bridal party of their daughter, Miss Mary Barron, and John Schuyler Linen, son of Mrs. William G. Linen of West Orange. The marriage will take place Feb. 9.

The second dance of the Princeton Supper Club series will be given this evening at the Princeton Inn. The members of the executive committee arranging the dances are Mrs. Philip Marshall Brown, Mrs. Henry B. Gardner, Mrs. William Farragut Meredith, Mrs. Edgar Palmer and Mrs. Bernard Peyton.

Dr. and Mrs. Samuel Harvey Iams of Princeton will be dinner hosts this evening before the dance.

Mr. and Mrs. H. Alexander Smith have as dinner guests tonight Mrs. Alfred T. Baker, Colonel and Mrs. James Barnes, Mr. and Mrs. A. W. Jarvis, Mr. and Mrs. Robert M. Lewis, Mr. and Mrs. Arthur N. Pack and Dr. and Mrs. Norman B. Tucker of Princeton, Mr. and Mrs. Bruce Bedford of Trenton and John Munn of New York.

Mrs. Elizabeth H. Griswold of Princeton will entertain this evening at dinner.

Mrs. William Libbey of Princeton entertained the members of the Tourist Club yesterday at Barnstable.

WASHINGTON.

Vice President and Mrs. Dawes were honor guests of the Congressional Club at a reception last evening. Mrs. Peter Goelet Gerry, president of the club, made the presentations.

Sir Esme Howard, the British Ambassador and Lady Isabella Howard were the guests for whom Senator and Mrs. Thomas F. Bayard of Delaware entertained at dinner last evening.

The Greek Minister and Mme. Simopoulos gave a dinner last evening at which their guests were the French Ambassador and Mme. Claudel, Senator Gerry, Senator David I. Walsh, Senator Burton, Representative and Mrs. Hamilton Fish, Representative and Mrs. Britten, Mr. and Mrs. Woodbury Blair, Mr. and Mrs. Irwin B. Laughlin, Mr. and Mrs. George B. McClellan, Mrs. Henry C. Corbin, Mrs. Tracy Daws, Miss Patten, Signorina Nadine Clado of Italy and Theodore Eliasio, president of the Bank of Athens.

Senator and Mrs. Couzens were hosts to twenty-two at dinner last evening in compliment to Senator Curtis.

Mrs. Charles C. Lockwood of Brooklyn is at The Carlton, accompanied by Mrs. Frank E. Johnson.

The newly appointed Attaché of the Legation of Salvador, J. F. Aguilar, who recently arrived, is making his home at Wardman Park Hotel.

Miss Elizabeth Kennedy, débutante daughter of Admiral and Mrs. Robert M. Kennedy, has returned from Charleston, S. C., where she was presented to society at the St. Cecilia Ball by Mrs. Edward Parker.

Mrs. Frederick A. Sterling, wife of the Minister to the Irish Free State, is visiting her mother, Mrs. John R. Williams.

MIAMI BEACH.

Mr. and Mrs. Joseph M. Smoot, who have done a great deal of entertaining in honor of ex-Governor and Mrs. Alfred E. Smith of New York, will be their hosts at the Jockey Club track tonight. Last night James M. Cox, former Governor of Ohio, and Mrs. Cox gave a dinner for Mr. and Mrs. Smith.

Mrs. Robert Johnston of Brooklyn gave a Chinese luncheon bridge at her home yesterday, honoring Mrs. Charles Kettering of Dayton, Ohio.

CAMDEN.

R. S. Allison of Greenwich, Conn., was the star in yesterday's polo match, scoring four goals for the winning side. Nelson Asell and Winthrop Taylor of New York will arrive tomorrow with ponies.

Kirkwood arrivals include Archibald Van Beuren of New York, Mrs. William Harvey Cooke and Miss Sydney M. Cooke of East Orange, N. J.

Hobkirk arrivals were Dr. A. B. Clark and Freedrick H. Pearce of Hempstead, N. Y.; Dr. Philip Hussa of New York and Walter B. Parsons of Pelham, N. Y.

Registering at the Court Inn yesterday were Mr. and Mrs. James F. Park of Rye, N. Y., and Mr. and Mrs. Thomas H. Gillespie of New York.

PINEHURST.

Mrs. George Starbuck and her daughter, Miss Eleanor Starbuck, of Brooklyn registered at the New Holly Inn yesterday.

Mr. and Mrs. F. I. Bergen of New York were tea guests at the Country Club yesterday.

Other new arrivals from New York are C. H. Ferris, L. B. Platt and A. F. Ketchel.

Miss Kathryn Hagerty and George V. Hagerty of New York are registered at the Carolina.

HOT SPRINGS.

The Long Island colony at the Homestead was increased yesterday by the arrival of Mr. and Mrs. John F. Campbell of Elmhurst.

Mrs. C. Edward Murray of Trenton, N. J., is making her midwinter visit.

Among those expected today are Mrs. Frank D. White of New York and Mr. and Mrs. Frank P. Comstock, who are coming up from Miami Beach.

Mr. and Mrs. George J. Patterson of Locust Valley entertained informally at tea yesterday during the afternoon concert.

MISS POMEROY WED TO BARON WITH POMP

New York Girl Married to Luigi Marincola di San Floro by Cardinal Lucidi.

ROME, Jan. 31 (AP).—The marriage of Miss Josephine Cowles Pomeroy of New York and Cleveland and Baron Luigi Filippo Marincola di San Floro took place here today with pomp and ceremony in the Church of the Holy Apostles. It was the first society wedding of any consequence this year, and the church was filled with Roman aristocracy and leaders of the American colony.

The bride was dressed in white velvet and old lace worn by her grandmother when the latter married George P. Pomeroy, then Secretary of the American Legation in Paris. The bridesmaids' frocks were of orchid velvet, extending down to the ankles. They wore tricorn plumed hats to match.

Cardinal Evaristo Lucidi performed the ceremony. The formal witnesses were Harold H. Tittmann Jr. of St. Louis, Second Secretary of the American Legation, who acted as proxy for Ambassador Myron T. Herrick of Paris; Dr. Tennyson Webb, an American resident of Rome, who appeared as proxy for Theodore E. Burton, Senator-elect from Ohio, and General Marincola.

The bridesmaids were Señora Nice Marincola, a sister of the bridegroom; Catherine Livingston Pomeroy, a sister of the bride, and the Misses Ann Boardman, Elizabeth Webb and Elsi Lomas, members of the American colony in Rome. Dr. Filippo Giuliani was bset man.

A wedding breakfast was served at the Grand Hotel, at which, in accordance with Italian custom, the bride passed white candies to the guests, going from table to table. Then she threw her bouquet to the bridesmaids from a balcony of the big ballroom in which the breakfast was served.

MISS M'CONNELL WEDS COULTER AT HER HOME

Secrecy of Romance Is Preserved in Indianapolis Ceremony—Couple on Way Here.

INDIANAPOLIS, Jan. 31 (AP).—The mysterious romance of Miss Ruth McConnell, 27-year-old music and art student, and Kenneth B. Coulter, Clifton Springs (N. Y.) capitalist, culminated here late today in a marriage at the home of the bride's parents.

The ceremony, surrounded by much secrecy, was performed at 4 o'clock by the Rev. Edwin W. Dunlavy, pastor of Roberts Park Methodist Episcopal Church, one of the fashionable churches of Indianapolis. Only members of the immediate family witnessed the ceremony.

Mr. and Mrs. Coulter left early this evening for New York, where Mr. Coulter is in business.

The McConnell-Coulter romance achieved nation-wide interest about the middle of December, when Miss McConnell fled from Rochester, N. Y., to San Francisco. She was pursued by train and airplane by Dr. D. O. Meeker, a Rochester specialist, commissioned by the family to follow her. Miss McConnell won the race, however, when the physician's plane was forced down.

Miss McConnell returned to Indianapolis about a week ago and Mr. Coulter arrived Tuesday afternoon.

Mr. Coulter has been paralyzed since a football accident nearly twenty years ago. Miss McConnell is said to have met him in a sanitarium at Clifton Springs about two years ago, when both were undergoing treatment there.

TENNIS PLAYERS GUESTS.

New Yorkers Entertained by Chicago Society Folk.

Special to The New York Times.

CHICAGO, Jan. 31.—The New Yorkers, Clarence Pell, Stanley Mortimer and Allen Corey, with Stanley Pearson of Philadelphia, who are here for the national championship in racquet doubles being contended for at the Racquet Club, are having a busy social time.

Mr. and Mrs. Howard Linn will give a dinner and theatre party for the New York players and their wives and Mr. Pearson tomorrow evening. On Saturday night Mr. and Mrs. Philip D. Armour and Mr. and Mrs. Earle H. Reynolds will give a dinner dance for them at the casino. The Barrett Wendells gave a dinner party for Mr. and Mrs. Pell tonight.

HELEN BERRYMAN ENGAGED.

To Wed H. G. Howard—Barbara S. Gray Betrothed to W. E. Poole.

ORANGE, N. J., Jan. 31.—Announcement has been made of the engagement of Miss Helen Berryman, daughter of of Mrs. Harry W. Berryman of East Orange, to Herbert G. Howard, son of Mr. and Mrs. Herbert R. Howard of Loring Place, New York. Miss Berryman is a senior at Smith College, and her fiance is a senior at Amherst College.

Gray-Poole.

Special to The New York Times.

HUNTINGTON, L. I., Jan. 31.—Mr. and Mrs. William R. Gray of Huntington have announced the engagement of their daughter, Miss Barbara S. Gray, to William Earle Poole, son of Mr. and Mrs. George E. Poole.

VON HEYE REACHES SIXTY.

German Army Chief Will Tour South America in Spring.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 31.—General von Heye, chief of the German Army, who celebrated his sixtieth birthday today, intends to sail to South America this coming Spring on an inspection tour of the various Latin-American States.

The trip was decided on as a result of the value of General Heye's visit to the United States last year, which it is said benefited the German Army greatly.

Strawbridge & Clothier to Enlarge.

Special to The New York Times.

PHILADELPHIA, Jan. 31.—A permit for the $10,000,000 Strawbridge & Clothier department store building to be erected on their present site here was signed by Mayor Mackey today. The new store will occupy the block bounded by Market, Eighth, Ninth and Filbert Streets. Its construction entails the tearing down of three adjoining buildings, and this is being done without interruption to the business. The permit was handed to Dr. Herbert J. Tily, president of the concern.

SOVIET ART FAIR IS OPENED HERE

Handicraft Display, Reflecting Modern Russian Skill, Is Also a Feature.

RECEPTION MARKS OPENING

Bron Says Exposition Will Bring About a Better Understanding Between Two Nations.

A Russian fair has been brought to New York and installed on the twelfth floor of the Grand Central Palace. The annual fair at Nijni-Novgorod has been drawn upon for the setting of the exposition of Russian contemporary art and handicraft, which started last night with a reception and will be open to the public today and throughout this month.

In bright-colored booths are displayed innumerable examples of the traditional Russian handicraft. Off the central exhibit opens an Oriental bazaar filled with rugs and other products of the Caucasus.

A picturesque Ukrainian peasant house displays products in wood, textiles and bone. A Volga boat exhibits linen and other peasant handicraft from the Volga provinces. Overflowing the booths are other textiles, rugs from Dagestan, Bokhara, Transcaucasia and the Ukraine, porcelain produced in the State factory, which has been in existence more than 200 years; decorated woodenware, antiques, carved mammoth and walrus tusk articles, embroideries, toys, lacquer boxes, wrought silverware, semi-precious stones from the Urals and other products of Russian handicraft. Certain villages in Russia, particularly the village of Palekha, in the central provinces, which is famous for its lacquered boxes, have sent their entire production of several months to the exposition.

A feature of the exposition is the showing of contemporary painting and sculpture. Conspicuous is the work of Sterenberg, Pimenov and Peter Williams. Also represented are Altman, Lentulov, Falk, Kuprin and Tatlin, Gencharov, Vialov and Labas.

The exposition was formally opened last night by Saul G. Bron, chairman of the directors of the Amtorg Trading Corporation, which has sponsored the show.

At the opening last night Mr. Bron said, in part:

"This exhibition, reflecting the real Russian state of mind of the present day, will cause more understanding between the people of America and Russia than millions of words. Just as this exposition will interpret Russia to America, the Amtorg Trading Corporation hopes to arrange an exhibition in Russia which will interpret the American arts to the Russian people."

A letter from Mayor Walker was read in which he expressed regret at his inability to attend the opening, adding that "I regard it as a privilege to participate in such an exposition, for it represents the soul and creative spirit of the Russian people, toward whom there has always existed in America a traditional friendship."

WESTCHESTER PLANS TRAFFIC LAW CHANGES

Right Turns on Red Light Among Recommendations After a Survey.

Special to The New York Times.

WHITE PLAINS, Jan. 31.—Four decisions regarding uniform traffic laws to be adopted by the forty-four municipalities of Westchester County, were reached by a special committee of supervisors at a conference here today. Another conference will be held next Thursday at which time the speed question will be discussed.

It was voted to allow right-hand turns on red lights after the motorist had brought his car to a full stop; to time traffic lights in accordance with the volume of traffic; to use a "green-red-red" system for traffic lights, using the intermediate red light as a cautionary signal for five seconds, and to use, so far as is possible, manual operated traffic lights at spots on the highways where traffic is especially heavy. Amber lights will be used only as cautionary signals, while red reflectors will be used only at dead end streets and at bad curves.

Some of Westchester's municipalities, alarmed at the conflict in traffic regulations throughout the county, with the consequent confusion of the motorist and the retarding of the flow of traffic, besought the Board of Supervisors to find some method of relief. A citizens' traffic committee, headed by Lee J. Eastman of New Rochelle, surveyed the situation.

When the regulations are finally adopted, they will be printed on the reverse side of road maps, which have been prepared by Charles McDonald, county engineer, and the county will pay for and distribute 10,000 of these maps.

THREE SHIPS TO SAIL FOR EUROPE TONIGHT

They Are the Aquitania, Ile de France and Roma—Munargo Going to Nassau—Caronia Due.

Three transatlantic liners will depart at midnight tonight. They are the Aquitania of the Cunard Line, for Cherbourg and Southampton; the Ile de France of the French Line, for Plymouth and Havre, and the Italian liner Roma, for Naples and Genoa, which will have the survivors of the Florida aboard. One ship will sail for Nassau and one is due from Havana.

The list of the Aquitania includes:

J. P. Morgan	Mr. and Mrs. T. Barlow Cullum
Owen D. Young	Sir Herbert Austin
Mr. and Mrs. Thomas W. Lamont	Sir Alfred Butt
Mr. and Mrs. P. Pennoyer	R. C. Stanley
F. B. Patterson	Col. Watkin Williams
David Sarnoff	Col. A. Hacking
Floyd C. Blair	Mr. and Mrs. Acheson Smith
Walter Lippmann	Mr. and Mrs. Clarence Wallace
Lord Waring	
Davis Barnes	

Among the passengers on the Ile de France will be:

Mr. and Mrs. Charles Dawes	Mr. and Mrs. William M. Eddy
Richard L. Austin	Merritt Loomis
Miss L. Austin	Mr. and Mrs. John F. Mitchell
Miss D. Kellogg	Mr. and Mrs. Evans Spalding
Prof. and Mrs. Chas. Carron	Mr. and Mrs. Cornelius Sullivan
Charles A. Munn	W. B. Sewell
Miss P. Munn	N. H. Van Siclen
Lady Charles Blair Gordon	Mrs. Rene Tanqueray
Senator G. F. Harding	

Some of the passengers on the Roma will be:

Giacomo de Martino	Mr. and Mrs. H. H. Taft
S. M. Lehman	Miss N. Simonson
Edward Plant	Mrs. R. B. Worth
C. S. Pillsbury	Mr. and Mrs. Scott Scamell
Brand Whitlock	Mr. and Mrs. Charles R. Hill
Agide Jacchia	Miss A. O'Hanlon
Baroness E. B. Kleist	Mr. and Mrs. George MacNeir
Baroness A. Kleist	Miss K. Starr
Mr. and Mrs. Russell A. Alger	Miss L. F. Dudley
Mrs. C. R. Crane	Mrs. S. Thomas
Miss C. MacDonald	Mrs. M. Walker
Dr. and Mrs. William Murray	
Miss M. G. Dawes	
Mrs. G. K. Thompson	

The Munargo of the Munson Line, sailing for Nassau, Bahamas, with a large list of Winter vacationists, will have among her passengers:

Mrs. E. V. Babcock	Miss Mary Dwyer
C. R. Dickinson	Hiram Janover
Mr. and Mrs. J. H. Hutton	Miss F. MacMahon
Mr. and Mrs. Sterling Beardsley	Harvey McCoy
Mr. and Mrs. Harold H. Hackett	Miss R. Follette
Mrs. H. H. Raymond	James Townsend
	Robert H. Smith
	George W. Shaw
	J. J. Waters

Due this morning on the Caronia of the Cunard Line from Havana are:

Mr. and Mrs. Thomas Durant	A. T. Cocola
Rev. I. X. Cameron	Mrs. W. F. Donahue
Mr. and Mrs. F. S. Belden	Mr. and Mrs. A. Gilmartin
Mrs. B. B. Freeman	Dr. D. A. Cross
	Dr. J. C. Walsh

MRS. G. B. ADAMS GETS ANIMAL LEAGUE MEDAL

Society Honors 70-Year-Old Humane Worker—$112,000 Expended in 1928 on Ill Pets.

The New York Women's League for Animals held its annual meeting at the home of Mrs. Orme Wilson, 3 East Sixty-fourth Street, yesterday afternoon. James Speyer, the treasurer, reported that $112,000 had been expended during 1928. He also said there is a deficit of $5,302, because of the amount of charity work that was done at the Ellin Prince Speyer Hospital for Animals, and necessary increases in the staff.

Free treatment was given to 5,314 of the 17,848 dogs, cats, horses, monkeys, parrots, canaries and other sick and injured creatures. One bulldog, treated for sore feet, had walked here from Florida, and a sandpiper with a broken wing had fluttered from a fruit train.

The league's honor medal, "for distinguished service," was given to Mrs. George Bethune Adams, who, at the age of 70 years, puts in a twelve-hour day inspecting the organization's free watering stations for work horses, rescuing homeless dogs and cats and working in the hospital. Miss Rosa Anne Grosvenor, the second vice president, made the presentation. Mrs. Alfred H. Caspary, chairman of the humane education committee, reported that the illustrated lectures in schools, begun last March, would be continued during the coming year.

Officers re-elected are Mrs. J. Dyneley Prince, president; Mrs. M. Orme Wilson, first vice president; Miss Rosa Anne Grosvenor, second vice president; Mrs. Lewis Gouverneur Morris and Mrs. Phillips Allen Clark, vice presidents; James Speyer, treasurer; Miss Elizabeth Etherington, assistant secretary, and Robert G. Mead, counsel. Miss Ruth Stillman was made secretary in place of Miss E. Mary Steers, resigned. Miss Steers became chairman of membership and announced that the league would have a drive for new members.

Cancer Hospital Adopts New System.

Several departments of the New York Skin and Cancer Hospital at Second Avenue and Nineteenth Street have been reorganized and the new service, to meet the increasing demand for treatment in the various clinics, went into operation yesterday, it was announced by Ancell H. Ball, president of the Board of Governors. The cancer service has been reorganized by Dr. George H. Semken, assisted by Dr. Herbert W. Meyer and Dr. John M. Hanford. Mr. Ball also announced the election of John H. Burton and Franklin Simon to the board.

DAVID

For 50 Years the Leading Shirtmaker and Men's Outfitter in Paris

Takes pleasure in announcing to his lady customers that in addition to his actual showing of Men's furnishings at Room 1420, which meets this year with unexpected success, he is now opening at

Room 1424, Hotel Biltmore

A NEW EXHIBITION OF HIS BEAUTIFUL CREATIONS IN LADIES' SPORT DRESSES

These will be shown by Miss EMILIA DAVIS for about ten days. Hotel hours: 10 A. M. TO 1 P. M.; 2:30 P. M. TO 7 P. M.

DAVID

32 Avenue de l'Opera, Paris

16,000 See Rangers Beat Americans, 2-1—Florida Governor Opens Drive on Betting

RANGERS CONQUER AMERICANS, 2 TO 1

16,000 See Victors Gain Tie in City Series in Hard-Fought Battle at Garden.

BOURGAULT DECIDES GAME

Breaks 1-1 Tie in Third Period and Crowd Goes Wild—Burch Scores in 2d Session.

ABEL DEADLOCKS COUNT

His Goal in Same Period, Enabling Rangers to Draw Even, Brings Shower of Paper on Ice.

By GROVER THEIS.

The supposedly crippled Ranger sextet with Ching Johnson out because of an injured ankle and Bill Cook lost because of his third major penalty in the game with the Canadiens of Monday night, rose to new heights last night when they defeated the Americans in the fourth and last of the metropolitan championship series at Madison Square Garden before a capacity house of 16,000 by 2 to 1.

The victory not only enabled Les Patrick's men to earn a tie in the intracity series, but it showed the stuff the Blue Shirts are made of and the spectators were in a constant fever of excitement as the local rivals blazed away at each other.

In the city games the Rangers and Americans have tied twice and each has won a game, making the count all even. The great crowd was impartial with its cheers and boos, shouting as each goal play was made regardless of which side made it and throwing paper out from the galleries at the most thrilling moments.

Curiously enough it was the allegedly crippled defense of the Rangers that won the game, not only because it kept off Tommy Gorman's men but because the two defense men scored the Ranger goals.

Abel Takes Away Advantage.

Taffy Abel took away the one goal advantage that Billy Burch had given the Americans in 13:23 of the second period when he shot a brilliant goal past Worters with less than a minute of the period to go. Then Leo Bourgeault put the Rangers on top with another brilliant shot in 9:49 of the third period.

Throughout the going was at a fast pace and the penalties were numerous, seven of them falling in the second period alone. Perhaps the penalties gave the crowd as much to get excited about as most of the plays because the officiating in recent games at the Garden has aroused the spectators considerably. The saves for the entire game as officially announced were thirty-six for Roach and thirty-three for Worters.

There was no hesitation on either side as the first period started, and whenever a player got hold of the disk he shot, no matter how far away he was. Bun Cook smashed a drive that hit the red light and there were several moments of delay. The first penalty came soon after when Connor was sent off for tripping. Undaunted by being one man shy, the Americans let loose a valiant attack and Reise went down on Roach with the hottest shot of the early minutes.

The players spilled each other in their anxiety as they poke-checked the disk away from each other and then body checked on the attempts to recover. Conacher led one furious thrust down the ice and shot the disk at Roach with full force. The Ranger goalie seemed to crumble under the power of the American defense man's blow but managed to make the save. As the teams darted back and forth Conacher was sent off for slashing.

Both teams seemed to have a great deal of respect for each other and after every advance there was a scurrying of skates as the men got back into position to protect their own goal.

Disk Changes Hands Rapidly.

The metropolitan rivals opened the second period with blood in their eyes and the disk changed hands in rapid succession, the man-to-man playing, however, preventing any drives that carried much menace to them. The long-distance shots that were made were always anticipated by the goalies.

Between each advance the teams became most intent upon forming their defense lines and a lot of time was spent skating back and forth. Johnny Shepard and Normie Himes managed to force their way through the Ranger defense line when the period was half over and got the disk into a direct line for the net only to find Roach prepared.

The Rangers drove back with fury and Oatman was sent off for slashing. Thus reduced, the Rangers were set upon by the Americans with renewed vigor, but close skating stopped all damage until the star-spangled troupe suddenly sent its whole squad up the ice and so bewildered the blue-shirted sextet that Billy Burch slipped through with a daring bit of skating that fooled Roach, to make the first score in 13:23.

The uproar of the crowd scarcely had subsided before the Rangers crashed through the American defense in the return attack and Bun Cook's shot brought Worters several feet out of the net flat on his face to make the stop.

Abel's Goal Ties Score.

Taffy Abel, sturdy Ranger defense man, who had tried often, got hold of a loose disk near the rival Blue line and crashed his way through, to equalize the count, with less than one minute to go. Abel just shot his way past Worters with a vicious blow, and as the red light went up the crowd expressed its glee with a shower of torn paper. The time of the goal was 19:14.

As the third session started it was Abel who produced the first real threat. Inspired by his goal in the previous stanza, Taffy skated away with everything he had and, making a swift pass to Bun Cook, the pair of them almost fooled Worters. Soon after Abel was sent off for tripping.

Penalties came thick and fast in then next few moments. Broadbent was the first to go off the ice. Then followed Connor, Thompson and Conacher, together for roughing. The Americans had only two men besides the goalie and as they fought gallantly against these odds the crowd yelled itself almost hoarse. When things had begun to resume their normal way for a few minutes the Rangers lost Abel again for tripping an American into the boards.

Rangers Outwit Americans.

During the ensuing onslaught the Rangers outwitted their opponents and Leo Bourgault put Les Patrick's team into the lead with a startling shot in 9:49. He broke away from a cluster of players in centre ice, switched around Conacher, who stuck out his stick in vain, and then sent the disk, which seemed loaded with dynamite, past the anxious goalie.

The line-up:

Rangers (2).		Americans (1).
Roach	Goal	Worters
Abel	Defense	Reise
Bourgault	Defence	Conacher
Boucher	Centre	Burch
Thompson	Wing	Broadbent
Bun Cook	Wing	Connor
Murdoch	Spare	Himes
Keeling	Spare	McVeigh
Oatman	Spare	Simpson
Vail	Spare	Spring
——	Spare	Sheppard
——	Spare	Bouchard

First Period.

No scoring.

Second Period.

1—Americans, Burch 13:23
2—Rangers, Abel 19:14

Third Period.

3—Rangers, Bourgault 9:49

Penalties—First period, Conacher (2), Connor, Himes, two minutes each; second period, Oatman, Broadbent, two minutes each; third period, Broadbent, Connor, Thompson, Conacher, Abel, Bourgault, two minutes each.

Referees—Marsh and Laflamme.

Results, Standing, Schedule In National Hockey League

Last Night's Results.

Rangers 2, Americans 1.
Boston 3, Toronto 1.
Maroons 2, Chicago 0.

Standing of the Teams.

INTERNATIONAL DIVISION.	W.	L.	T.	Pts.
Canadiens	12	6	10	34
Americans	13	9	7	33
Maroons	11	11	7	29
Toronto	12	15	2	26
Ottawa	6	10	11	23
AMERICAN DIVISION.				
Rangers	16	7	6	38
Boston	16	7	4	36
Detroit	12	10	5	29
Pittsburgh	7	14	6	20
Chicago	4	20	4	12

Tomorrow Night's Games.

Ottawa at Canadiens.
Maroons at Pittsburgh.
Toronto at Boston.

BOSTON TURNS BACK TORONTO SIX, 3 TO 1

Fan Takes Swing at Owen After He Acts as Peacemaker—Maroons Triumph, 2-0.

TORONTO, Jan. 31 (Canadian Press.)—The Boston Bruins defeated Toronto here tonight, 3 to 1, in an intersectional National Hockey League game. The Bruins found plenty of opposition in the Toronto Club although the Leafs were handicapped somewhat through injuries. Captain Day was used little until the final period because of an injury, while Horne was an absentee.

Bill Carson of the Bruins opposed his old teammates and turned in a creditable game at centre ice, paving the way for the final Boston tally.

George Owen, ex-Harvard star, showed up well and scored one of the Bruins' counter on Carson's rebound. Bailey tallied for the Leafs and Galbraith, Mackay and Owen for the Bruins, a goal coming in each period.

As the final bell rang Lowery and Clapper came to blows and Owen separated them. As the teams came off the ice with Lowery and Clapper escorted by fellow players, a spectator took a swing at Owen and Hitchman entered the affair as peacemaker. A policeman took a hand and the players were hustled to the dressing room. The line-up:

Boston (3).		Toronto (1).
Thompson	Goal	Chabot
Shore	Defense	Duncan
Hitchman	Defense	Smith
Carson	Centre	Blair
Oliver	Wing	Bailey
Galbraith	Wing	Cox
Lane	Spare	Day
Gainor	Spare	Worner
Owen	Spare	Pettinger
Clapper	Spare	Lowrey
Welland	Spare	——
Mackay	Spare	——

Goals—Boston: Galbraith, McKay, Owen. Toronto: Bailey.

Penalties—Smith 3, Galbraith 3, Blair, Pettinger, Shore, Lowrey, Welland, Hitchman.

Referees—Hewitson and Mallinson. Time of periods—20 minutes.

Maroons Blank Chicago, 2 to 0.

MONTREAL, Jan. 31 (Canadian Press).—The Montreal Maroons held safely to third place in the international section of the National Hockey League by scoring a 2-to-0 victory over the Chicago Black Hawks, tail-enders in the American section, here tonight.

The Maroons outplayed the Hawks throughout the game, but close checking by the visitors backed by Chuck Gardner's usual spectacular goal tending held the locals to two counters. Trottier and Stewart did the scoring, the former notching in the first period, and Stewart beating Gardner when the Hawks had two men in the penalty box in the final moments of the game.

Trottier's goal was the first that the former Canadian Olympic star has obtained since he joined the professional ranks.

The line-up:

Montreal (2).		Chicago (0).
Benedict	Goal	Gardner
Dutton	Defense	Taylor
Smith	Defense	Wentworth
Stewart	Centre	Miller
Ward	Wing	McKinnon
Siebert	Wing	Gottselig
Hicks	Spare	March
Phillips	Spare	Couture
Lamb	Spare	Arbour
Trottier	Spare	——
Dobinson	Spare	——

Goals—Montreal: Trottier, Stewart.

Penalties—Dutton 3, Trottier 2, Taylor, Lamb, Couture, Phillips, McKinnon, Miller.

Referees—Bell and Hefferman. Time of periods—20 minutes.

ROCHESTER FIVE VICTOR.

Scores 32 to 26 Triumph Over Buffalo University Quintet.

Special to The New York Times.

ROCHESTER, N. Y., Jan. 31.—The University of Rochester basketball team defeated Buffalo University here tonight 32 to 26.

The line-up:

Rochester (32).	G.	F.	P.
Henyon	1	0	2
Corris	0	0	0
I. Kincaid, lf.	0	0	0
Norris	1	0	2
E. Kincaid, c.	3	1	7
Rago	0	0	0
Burns, c. rg.	4	1	9
Harrison, rg.	2	2	6
Mety, lg.	3	0	6
Mermon	0	0	0
McGuire	0	0	0
Total	14	4	32

Buffalo (26).	G.	F.	P.
Schragg, rf.	1	0	2
Seigel, lf.	1	4	6
Syracuse	1	4	6
Gabbey, c.	2	0	4
Pushback	0	0	0
Jetter, rg.	1	2	4
Farrow, lg.	2	0	4
Total	8	10	26

NURMI CAPTURES 2-MILE HANDICAP

Leads Ten Other Starters to Win Newark Feature by Thirty Yards in 9:19 3-5.

WALDRON 600 TO GIBSON

Defeats Veit and Proudlock to Gain Permanent Possession of Trophy—Lermond Wins the Mile.

By ARTHUR J. DALEY.

Paavo Nurmi won the two-mile handicap race at the ninth annual St. Joseph's Catholic Club games at the 113th Regiment Armory in Newark last night as everybody expected. But to the keen disappointment of an overflow crowd of 6,000 which jammed every nook and corner of the drill shed, the great Paavo was twenty-one and two-fifths seconds behind his own world record of of 5:58 1-5 for the distance.

Although he yielded handicaps up to 170 yards to a mediocre field, the Flying Finn could only defeat the best of the other starters, Frank Bayley of the New York A. C., by a scant thirty yards.

The Phantom Finn was even more disappointed with his exhibition than the crowd.

Casting a despairing glance at his ever present watch as he rounded the turn on his last lap, Nurmi slowed down perceptibly after he had made certain that no one was near to head him off at the tape.

A week ago in the Boston meet when the Abo Antelope was clocked in 9:12, he gave visible evidence of his dismay by snapping his fingers after he had finished. Apparently Nurmi did not even consider the finger snapping episode worth while when he was timed in 9:19 3-5 last night.

Nurmi Receives a Bouquet.

After he hit the tape Nurmi ran head on into a bouquet of carnations, the gift of an admirer. With his sweat shirt over one shoulder and the flowers in his arms, he plodded dejectedly to his dressing room.

At the start of the race the Finn paid no attention to the other ten athletes, and by running strictly against timem he passed the first of them on the eighth lap and the last on the fourteenth.

The cold armory and the slow track militated against Nurmi breaking any records before he started. An idea of the general slowness of his journey may be had by a persual of his times for successive quarter miles: 1:05, 2:12 4-5, 3:23 2-5, 4:33 4-5, 5:45, 6:55 3-5, 8:07 4-5 and lastly 9:19 3-5.

The cold and the slowness might have bothered Nurmi, but they had little effect on Johnny Gibson of the Bloomfield Catholic Lyceum, former Fordham University star and holder of the accepted world's record for the 440-yard hurdles. Gibson gained his third and final leg on the historic Waldron Trophy in the fastest 600-yard dash ever made in the Newark armory.

Gibson was timed in 1:14 3-5, a mark that such fliers as Mel Sheppard, Ted Meredith and others could not reach in the past. Gibson was off like a flash at the gun and with elbows moving and legs pounding he forced his way to the front in a mad dash for the pole. Once in the lead Gibson never relinquished it and the frantic attempts of Fred Veit of New York University and Oliver Proudlock of the Newark A. C. to head him off went for naught against the steady driving of the Bloomfield Lyceum athlete.

First Proudlock and then Veit threatened Gibson, but neither could make any inroads on his lead. Veit managed to spurt in the last half lap to take second position, three yards behind Gibson. Proudlock was third and Arthur Briggs of Georgetown, the only other starter, fourth.

The drawbacks that Nurmi had to contend with did not seem to disturb Phil Edwards of New York University, place winner for Canada in the Olympic games. Edwards whizzed into the lead at the start of the Butler Memorial 1,000 and finished fifteen yards in front of Jimmy Kennedy of Georgetown, his conqueror in a similar event two weeks ago.

Edwards Takes Early Lead.

Profiting by the lesson he learned when he set a slow pace and lost to Kennedy at the tape, Edwards went out at such a rapid clip at the start that he had a 15-yard margin in the first lap. After that the Violet star was content to hold his advantage for the rest of the race.

Kennedy made a brave effort to cut down this margin in the last lap, but it was futile and Edwards maintained his superiority to the close. Edwards was timed in 2:16 3-5.

Ray Barbuti of the New York A. C., Olympic 400-meter champion, ran two laps around the track in an exhibition, a distance of 352 yards. He was unofficially timed at 45 seconds, but genial Ray did not try for time and his slowness did not disturb him.

Leo Lermond of the Boston A. A. tried the iron man stunt of running in two races. He gave handicaps in both one and two mile tests, winning the former without being troubled, though his time was only 4:27 4-5.

He could do no better than fifth in the two-mile event, the second section of the handicap race in which Nurmi was entered. This event was won by Harold Pierce of the Melrose A. A. from the 170-yard handicap mark in 9:34. Lermond was almost a half lap behind which would have brought him across the finish line in about 9:50, no comparison to Nurmi's time, as unsatisfactory as that was.

The summaries:

One Mile (Handicap)—Won by Leo Lermond, Boston A. A. (scratch); Joseph Hickey N. Y. U. (20 yards), second; Julius Durante, Fordham University (60 yards), third. Time—4:27 4-5.

One-Mile College Relay—Won by Fordham University (John O'Shea, Ray Hurley, John Brennan and George Simons); New York University (Thomas Cockerill, Dave Myers, Seymour Barkin and Howard Warwick), second; St. John's College, third. Time—3:36 2-5.

600-Yard Waldron Special—Won by Johnny Gibson, Bloomfield Catholic Lyceum; Fred Veit, N. Y. U., second; Oliver Proudlock, Newark A. C., third; Arthur Briggs, Georgetown, fourth. Time—1:14 3-5.

Two-Mile New Jersey State Championship—Won by Richard Ench, St. Joseph's C. C.; Charles Donovan, St. Joseph's C. C., second; Phil Boos, Wainanco A. C., third; Larry Cece, St. Joseph's C. C., fourth. Time—10:17 4-5.

70-Yard Dash (Handicap)—Won by William Greenstein, St. John's College (6 yards); Eugene Makowski, St. John's College (9 yards), second; Gerald Murchison, unattached (8 yards), third. Time—0:07 4-5.

One-Mile Interscholastic Relay—Won by Newark Prep (E. Oschetski, P. Deitch, William Bloor and Charlie Kelly); St. Benedict's Prep (T. Campbell, T. Maloney, S. Conners and A. Brewster), second; Kearny (E. Emerson, G. Ross, A. Scott and H. Ronnie), third. Time—3:34 4-5.

Women's 440-Yard Relay—Won by Millrose A. A. (Elizabeth Innes, Jessie Cross, Carrie Jansen and Loretta T. McNeil); Prudential, second; Polish Falcons, third. Time—0:53 1-5.

600-Yard Run (Novice)—Won by William E. Moran, N. Y. U.; Kenneth Bailey, N. Y. U., second; Joseph A. Tracy, unattached, third; Manny Sherman, N. Y. U., fourth. Time—1:21 2-5.

300-Yard Dash (Handicap)—Won by Donald McCready, Prudential (12 feet); G. Wick, Central Y. M. C. A. (14 feet), second; William Carr, New York Stock Exchange (10 feet), third; C. Rae, New York Stock Exchange (12 feet), fourth. Time—0:33 1-5.

Two Mile Run (Handicap) (First Section)—Won by Paavo Nurmi, Finland, (scratch); F. C. Bayley, New York A. C. (75 yards), second; Irving Totten, Millrose A. A. (125 yards), third; Nat Lerner, N. Y. U. (75 yards), fourth. Time—9:19 3-5.

One-Mile Walk (Handicap)—Won by Harry Hinkel, N. Y. A. C. (scratch); Mack Weiss, Newark A. C. (15 seconds), second; Max Bentel, Ninety-second Street Y. M. H. A. (25 seconds), third; Rudolph Hantke, Bronx Union Y. M. C. A. (25 seconds), fourth.

Invitation Pole Vault—Won by Fred Sturdy, Yale (13 feet 7 inches); Victor Pickard, University of Pittsburgh (13 feet 4 inches), second; S. S. Schlopp, N. Y. A. C. (12 feet), third.

1,000-Yard Butler Memorial—Won by Phil Edwards, N. Y. U.; Jimmy Kennedy, Georgetown, second; Charles Sansone, Boston A. A., third; Walter Gegan, N. Y. A. C., fourth. Time—2:16 3-5.

One-Mile Club and College Relay—Won by Newark A. C. (H. Meyer, C. Jennings, W. Reich and W. Deidrich), 13 yards; New York University (44 yards), second; Millrose A. A. (40 yards), third. Time—3:30 2-5.

880-Yard Interscholastic Run—Won by William Bloor, Newark Prep; Joseph Burns, Seton Hall Prep, second; Harold Meade, St. Benedict's Prep, third; J. Riley, St. John's High, fourth. Time—2:01 4-5.

Two-Mile Run (Handicap) (Second Section)—Won by Harold Pierce, Millrose A. A. (170 yards); K. Proctor, N. Y. A. C. (170 yards), second; Ben Folstein, Ninety-second Street Y. M. H. A. (170 yards), third. Time—9:34.

Nurmi Enters Mile in Millrose Games; Finn Will Try for New Indoor Record

Not entirely satisfied with having to share the one-mile indoor record of 4:12 with Joie Ray, Paavo Nurmi will try to establish one that will be his alone at the annual Millrose games at Madison Square Garden a week from tomorrow night. It was announced yesterday that the Flying Finn has entered the Rodman Wanamaker Mile, one of the annual features of the classic meet.

Nurmi had decided to enter the meet earlier in the week, but when his entry was received the Finnish ace had not determined whether he would run one mile or two. After practicing at the shorter distance and with the assurance of the Millrose authorities that their specially constructed track is faster this year than ever before because it was rebuilt last Summer, Nurmi finally agreed on the mile.

That Nurmi will be able to set a new mark at the mile seems fairly assured, since the Finn rarely undertakes a task that he is not capable of completing. He may not break it in the Millrose meet, but if he persists in running mile distances he is likely to smash the old mark before the season is over.

Nurmi will have about the best opposition available at this time in the Wanamaker Mile test. Ray Conger, holder of the American record of 3:55 for 1,500 meters, will toe the mark against the foreign star. Others who will clash with him include Willie Goodwin of the New York A. C., former national two-mile champion; Galen Elliott of North Carolina, J. L. Montgomery and William McKniff of Penn and Francis J. O'Brien of Yale.

All four members of the Canadian team that ran to triumph in the 400-meter relay for girls at the Olympic Games will compete against a strong American team in another feature event of the games. The Canadian team is made up of the Misses Myrtle Cook, Fanny Rosenfeld, Ethel Hogarth and Florence Bell.

Three of the members of the American Olympic team will oppose the visitors. Miss Elizabeth Robinson of Chicago, who won the 100-meter sprint in the games, and the Misses Jessie Cross and Loretta McNeil of the Millrose A. A. are the three. Miss Carrie Jensen of the Millrose A. A. will have the fourth place.

ST. JOHN'S COLLEGE FIVE WINS ELEVENTH IN ROW

Kinsbrunner Leads Attack Against Savage School, Which Is Beaten by 38-16.

With Right Forward Kinsbrunner leading the attack, the St. John's College basketball team ran its winning streak up to eleven in a row last night, defeating the Savage School quintet at the St. John's gymnasium, Brooklyn, by a score of 38 to 16.

Kinsbrunner scored twelve points, caging five field goals and two fouls. Schuckman, the left forward for St. John's, accounted for eleven points. St. John's had a lead of 14 to 8 at half time.

The line-up:

St. John's (38).	G.	F.	P.
Schuckman, lf.	5	1	11
Kleinman	0	0	0
Linsky	0	0	0
Kinsbrun'r, rf.	5	2	12
Grey	0	0	0
Torsmack, c.	0	0	0
Glatzer	0	0	0
Gerson, lf.	1	3	5
Cowley	1	2	4
McNichols, rg.	0	0	0
Hinchcliffe	3	0	6
Weinbrowa	0	0	0
O'Malley	0	0	0
Total	15	8	38

Savage (16).	G.	F.	P.
Liman, lf.	0	3	3
Wilks	0	0	0
Finger, rf.	2	3	7
Klein	0	0	0
Denzer, c.	1	0	2
Dugan	0	0	0
Hasbrouck, lg.	0	0	0
Leaycraft	0	1	1
Bayard, rg.	0	0	0
McCoy	0	1	1
Conlin	0	0	0
Total	4	8	16

ST. JOHN'S CUB FIVE WINS.

Beats the Brooklyn Evening Trade School, 30-18, for 7th Victory.

The St. John's College freshman basketball team registered its seventh victory last night, when it triumphed over the Brooklyn Evening Trade School quintet, 30 to 18, on the Red and White court. At half-time the victors led, 16 to 6.

The line-up:

St. John's Fr. (30).	G.	F.	P.
Cusack, lf.	1	0	2
McElroy	0	1	1
Smith, rf.	0	0	0
McCormick	1	1	3
Neary, c.	7	1	15
Kaplan, lg.	3	1	7
Weissman	0	0	0
McCutch'n, rg.	0	2	2
Baxt	0	0	0
Total	12	6	30

Trade School (18).	G.	F.	P.
Gelenter, lf.	1	1	3
Goldstein, rf.	0	2	2
Grabowski, c.	1	2	4
Maurer, lg.	2	1	5
Magazine, rg.	2	0	4
Total	6	6	18

STEVENS TECH FIVE WINS.

Defeats Naval Training Quintet, 45-42, in Overtime Game.

Special to The New York Times.

NEWPORT, R. I., Jan. 31.—Stevens Tech of Hoboken, N. J., defeated the Naval Training Station, 45 to 42, here tonight at basketball in an overtime period game.

At the close of the game the score was deadlocked at 41 to 41. Baskets by Hussey and H. Meinhold put the visiting aggregation in the lead, while the Naval Training team tallied one foul.

The line-up:

Stevens (45).	G.	F.	P.
Thackab'ry, lf.	0	1	1
H. Meinhold	3	1	7
A. Meinh'd, rf.	5	3	13
Persson, c.	3	3	9
Fern, lg.	1	1	3
Brown	1	0	2
Brister, rg.	0	0	0
Van Brocht	0	0	0
Hussey	4	2	10
Total	17	11	45

Training Station (42).	G.	F.	P.
Magagna, lf.	1	2	4
Weschler, rf.	5	3	13
Ackert	0	0	0
Kohler, c.	1	0	2
Eberhart	2	4	8
Benjamin, lg.	1	0	2
Barton	0	0	0
Carey	0	0	0
Edwards, rg.	5	3	13
Total	15	12	42

HOLY CROSS QUINTET WINS.

Defeats Lowell Textile, 50 to 31—Leads at Half, 26-7.

Special to The New York Times.

WORCESTER, Mass., Jan. 31.—Holy Cross had little trouble in defeating Lowell Textile here tonight at basketball, 50 to 31. The Crusaders were in front at half time, 26 to 7.

The line-up:

Holy Cross (50).	G.	F.	P.
Connors, lf.	5	0	10
Desautels	2	0	4
Morris, rf.	5	0	10
Foley	0	0	0
Sullivan, c.	3	0	6
Fitzgerald	1	1	3
Russell	0	1	1
Clancy, lg.	1	0	2
[illegible]	0	0	0
[illegible]	5	2	12
T. Farrell	1	0	2
Total	23	4	50

Lowell Textile (31).	G.	F.	P.
Hardman, lf.	1	1	3
Farrell	0	0	0
Allard, rf.	1	1	3
Ketover	0	0	0
Savard, c.	2	2	6
Quigley, lg.	4	1	9
McGee	0	0	0
Jarek, rg.	3	4	10
Moran	0	0	0
Total	11	9	31

SANDWINA LOSES TO SCOTT ON FOUL

Low Punch in Fifth Round Ends European Heavyweight Title Match at London.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 31.—Phil Scott, British heavyweight champion, fell to his knees, gripping his opponent, the German-American, Ted Sandwina, in the fifth round of their contest for $17,500 and the European heavyweight championship before a crowd of 10,000 spectators at Albert Hall here tonight and the referee awarded him the verdict on a foul.

Scott, his face contorted with agony, was down four seconds, and while the crowd worked itself into a frenzy he rose and attempted to continue the fight. Many who saw the incident recalled that Scott had sunk to the floor from a foul blow or a butt from an opponent's head more than once in his career and booed him.

The crowd yelled for the fight to continue, the majority maintaining there was no reason why it should not, but the referee, it would seem, had seen things which they had not. He declared that Sandwina had struck his opponent low several times, and the blow for which he finally was disqualified was a right uppercut to the groin.

Scott Calls It "Accident."

Scott, speaking over the radio afterward, described it as "an unfortunate accident." Sandwina, using the same medium, told his listeners in tearful, broken English, "On my word of honor I never fouled the British heavyweight champion."

Speaking to reporters in his dressing room Sandwina declared the punch was a fair blow on the solar plexus.

It was difficult for onlookers to give a decision on the point since the two men at the time were in a clinch.

In his first fight since he returned from America Scott showed much improved form, and up to the time he was adjudged the winner by the referee was scoring most of the points. Both men were in splendid condition and the fight was carried on at a tremendous pace for heavyweights.

Scott Has Weight Advantage.

Scott had an advantage of twenty-one pounds and his long reach worried Sandwina, who for the greater part of the time was on the defense and trying to escape blows aimed at him. Nevertheless, he got in several shaking punches, but was warned for holding in the second round and the referee shook his head when it appeared in the third round that Sandwina was using an open glove.

In the fourth round Scott landed two terrific rights to the jaw, staggering Sandwina, who again clinched. Scott broke away and landed a number of lefts to his rival's face, and again in the final round Sandwina sought to avoid terrible punishment by the clinch in which the disqualifying blow was delivered.

LOSS IN ALL SPORTS AT BOSTON UNIVERSITY

$10,898 Football Deficit Increases Total in All Branches to $21,435—Students to Aid.

BOSTON, Jan. 31 (AP).—Every sport at Boston University lost money during 1928, Treasurer E. Ray Speare today reported to the trustees. Football expenses were $21,701.97 and the receipts $10,803.87. Maintenance of boxing, wrestling, golf, tennis, hockey and track teams brought the total deficit to $21,435.75.

In the future each of the institution's 10,000 students will contribute to a recreation fund. These fees, which will be collected with the tuition charges, will entitle them to attend all athletic contests free. All athletic expenses will come out of this fund and only the outside public will have to pay to see the athletic contests.

ALFRED FIVE VICTOR, 42-21.

Prevents Clarkson Tech From Scoring Field Goal in First Half.

Special to The New York Times.

ALFRED, N. Y., Jan. 31.—Alfred University's quintet defeated Clarkson Tech here tonight, 42-21. The winners showed a fine defense, preventing the visitors from scoring a field basket in the first half, which ended 22 to 4.

The line-up:

Alfred (42).	G.	F.	P.
McGraw, lf.	5	2	12
Larson, rf.	4	2	10
Steele, c.	4	1	9
Hale	0	0	0
Salvatore, lg.	4	0	8
Watson	0	3	3
March, rg.	0	0	0
Total	17	8	42

Clarkson (21).	G.	F.	P.
Kampf, lf.	2	0	4
Manning, rf.	0	3	3
Watson, c.	0	3	3
McFadden	4	0	8
Latronica, lg.	0	2	2
Fabianic, rg.	0	1	1
Total	6	9	21

ICE SKATING RESULTS.

At Iceland.

Class A Handicap, One Mile—Won by Bill Casey (scratch); Kenneth Uhal (20 yards), second; Edward Strauss (25 yards), third. Time 2:52 (new course record).

Class C Handicap, Half-Mile—Won by Irving Smithline (30 yards); Leonard Goldson (20 yards), second; Ralph Reesman (scratch), third. Time—1:31 2-5.

Ladies' Quarter-Mile Scratch Race—Won by Miss Elsie Muller; Mildred Mangold, second; Alice Burnham, third. Time—0:49 2-5.

A. A. U. FIGHTS BILL ON AMATEUR BOXING

Opposes Proposed Legislation to Put Sport Under State Commission Supervision.

OBJECTS TO 6-ROUND BOUTS

Measure Would Bar Amateurs From Olympics, National and All Meets Outside the State, Is Charge.

The Amateur Athletic Union issued a statement last night declaring that leaders of amateur sports in general have organized to oppose the passage of a bill in the State Assembly which would bring amateur boxing under State supervision.

The statement charged that if the proposed legislation is adopted it would bar New York State amateurs from participation in the Olympic games, national championship and all amateur competition outside of New York State.

The bill in question was introduced on Jan. 25 by Assemblyman Arthur L. Swartz of Erie County and referred to the Committee on Ways and Means.

Amateur athletic clubs, fraternal and church organizations are prepared for a finish fight against the bill, the A. A. U. said, pointing out that it has been the governing body of amateur boxing in this country for more than forty years and so recognized throughout the world, as indicated by the fact of its being the only American member of the International Amateur Boxing Federation.

Six-Round Bouts Opposed.

The statement of the union said:

"Under Amateur Athletic Union and international law no boxer can compete in a bout of longer duration than three rounds, with only one additional round in the event of disagreement, whereas the bill just introduced provides for six-round bouts among amateurs. All boxers fighting six rounds would automatically disqualify themselves.

"It has been claimed by the advocates of the bill that the conditions surrounding amateur boxing north of the Bronx line are open to criticism, but the reports received from all sections of the State from athletic leaders indicate that absolute control is maintained in all save one small sector in the neighborhood of Syracuse, where the fault, it is claimed, rests solely on the shoulders of the civil authorities because of their refusal to cooperate."

A. A. U. Objections Listed.

Some of the objections to the proposed bill were listed in part as follows:

"1. Amateurs competing under its provisions would violate recognized international and national athletic law and would be ineligible for the Olympic games, national championships, international championships, intercollegiate and intersectional competition.

"2. The bill provides as follows: 'For the purpose of this act, an amateur boxer is deemed to be one who competes for a prize other than money and does not teach, pursue or assist in the practice of boxing as a means of obtaining a livelihood or pecuniary gain.' As a result of bidding for the appearance of star boxers, in a short time such prizes as automobiles, private homes and estates would be offered to the amateurs for there is no restriction on the values of prizes, whereas Amateur Athletic Union and international law restrict the value of first prizes to $35.

"3. The proposed bill permits bouts of six rounds, while more than four rounds is prohibited by the Amateur Athletic Union and international code.

"4. Most amateur clubs conduct boxing on a small scale and primarily for the physical development of the boys and young men in their respective clubs and communities, and the financial return is used for the maintenance of other sports over which no gate can be obtained. The A. A. U. only benefits when it conducts its own championships.

"5. The new bill provides that 5 per cent of the gross must be paid into the State Treasury; the professional referees appointed by the State must be employed and the fee for such services is fixed by the commission. Furthermore, before amateur sportsmen of standing could judge bouts, they would be compelled to pay to the State a license fee of $25. License fees would be exacted from all other officials.

Bond Is Required.

"6. Organizations holding bouts would be required to furnish a bond in the same manner as professional clubs, and provision is made for those violating the proposed code to pay a penalty of $100.

"7. Standard championships, which have been the means of developing boxing and other amateur sports and providing this country's representatives for the Olympic games, are abolished and provision made for all 'sectional, district and State championships,' to be under the commission.

"8. A standard set of rules governing the conduct of amateur boxing, as well as the eligibility of the contestants, has been in effece throughout the United States for years, but under the provisions of the proposed law a professional wrestler, baseball, football or basketball player could compete as an amateur boxer. No provision is made in the new law as to who is to determine when a man is an amateur, how the rules of amateurism are to be enforced, or how visiting amateurs from out of town are to be controlled. No registered amateur from another State could compete in New York State under the new law.

"9. Wrestling matches where all contestants are amateurs are exempted from the new law. Perhaps it is due to the fact that the largest sum known to have been taken in at an amateur wrestling tournament in this State totaled $68."

College and School Scores.

BASKETBALL.

College.

Holy Cross 50, Lowell Textile 31.
North Carolina 33, V. P. I. 27.
Alfred 42, Clarkson 21.
Rochester 32, Buffalo 26.
St. John's Fr. 30, Brooklyn Evening Trade 18.
St. John's (Annapolis) 46, Richmond 36.
Stevens 45, Newport Naval Training 42.
West Virginia 44, Davis and Elkins, 30.

School.

Stamford J. V. 30, King School 17.
Manlius 30, Castle Heights (Tenn.) 22.

HOCKEY.

School.

Stamford 2, Norwalk 1.
Carteret Acad. 7, Rutherford Ind. 3.

Wide to Study Track and Field In Hjertberg Coaching School

Although he holds the world's outdoor two-mile record, Edvin Wide, Sweden's famous Olympic runner, is going to a special school to learn more about track and field. Wide told The Associated Press yesterday that he plans to enroll in the coaching school devoted exclusively to instruction in track and field sports, which will be operated here June 3 to 29 under the direction of Ernie Hjertberg, former coach of the Swedish and Dutch Olympic teams. Wide's purpose is not so much to improve his performance in the middle distances as to learn to demonstrate and teach other events to youngsters in the Swedish schools where he is an instructor.

SCHMELING FACES RING TEST TONIGHT

German, Favorite at 8 to 5, Will Box Risko in Main Ten-Rounder at the Garden.

Max Schmeling will make his third appearance in Madison Square Garden when he opposes Johnny Risko of Cleveland in the feature ten-round bout tonight. The German heavyweight, whose hitting prowess has attracted a host of followers to him, will be facing the strongest test of his invasion of this country, as the Cleveland boxer has performed consistently in the front ranks of the division for the past three years, and has compiled an enviable record.

Schmeling's previous fights in this city stamped him as a dangerous contender. He knocked out Joe Monte and defeated Joe Sekyra. These performances rate him a favorite at 8 to 5 over Risko in tonight's contest.

Both boxers are in fine condition, and are at their best fighting weights. Risko will scale 191 pounds, while Schmeling will weigh 186.

Hard hitters also will be on view in the ten-round semi-final when Otto von Porat, Norwegian heavyweight, boxes Jack Gagnon of Boston. Ben Jeby and Cecil Harper will collide in a return bout of eight rounds.

George Hoffman, former national amateur heavyweight champion, will meet Jackie Saunders in a six-rounder, while Jack Dessimoz and Frankie Lennon will open the show with a four-round bout.

Lew Massey and Joe Curry will meet in the feature bout of ten rounds at the 106th Infantry Armory, Brooklyn, tonight.

STRIBLING WORKS OUT AS CROWD APPLAUDS

Takes Light Drill Lasting an Hour—Sharkey Due to Reach Miami Beach Today.

MIAMI BEACH, Fla., Jan. 31 (AP).—Young Stribling, first of the principals in the coming bout to reach the scene, took a light workout today. Jack Sharkey was expected to arrive tomorrow.

For the benefit of photographers and news camera men, Stribling skipped the rope and performed other training duties at his headquarters at Hardie's Casino. An admiring throng applauded him as he performed for an hour in an open air arena.

"I feel fine," he said after his workout. "I am in pretty good shape now and will not do much work for a week to guard against going stale, but when I do get down to work it will be with the idea that I will finish with enough of an edge on Sharkey to beat him."

The Georgian is planning to do his road work at night, he said, to top off his day's work.

Work on the Flamingo Park arena was progressing today, and according to Jack Dempsey, the 40,000 capacity structure will be completed in ample time for the fight. He superintended the opening of a ticket office in Miami today.

Everything is in readiness for the reception tomorrow night of Jack Sharkey upon his arrival from Boston.

HUBER STOPS NELSON.

Scores Knockout in 7th Round of Bout at 102d Medical Armory.

Johnny Huber, representing the 212th Anti-Aircraft Regiment, knocked out Charlie Nelson of the home regiment in the seventh round of their scheduled ten-round feature bout at the show of the 102d Medical Regiment last night with a left hook to the body and a right swing to the jaw. The knockout ended a bout that had been keenly and evenly fought. Huber weighed 128½ pounds and Nelson 127.

In the six round semi-final Timmy Quinn, 119 pounds, of the 212th Anti-Aircraft Regiment, knocked out Tommy Burns, 116 pounds, of the 244th Coast Artillery, in the fourth round. Charles Hanford of the 369th Infantry won over Teddy Anderson of Mitchel Field on a foul in the third round; Red Kinsella, Fourteenth Infantry, and Frankie Milleti, 102d Medical Regiment, draw, six rounds, in the other bouts.

GROSSO OUTPOINTS SMITH.

Wins Decision in Feature Bout at Columbus Sporting Club.

Johnny Grosso of Mount Vernon defeated Yankee Jack Smith of Bridgeport in the main six-round bout at the Columbus Sporting Club, Yonkers, last night. Grosso weighed 197½ pounds and Smith 194. In the semi-final, also a six-rounder, Italian Jack Herman, 195 pounds, got the decision over Pietro Corri, 196 pounds.

Tony Abruzzia, 118½ pounds, won over Georgie Keen in six rounds. Smiling Springer, 125, and Frankie Marchisi, 129, fought a draw in six rounds. Al Rube Goldberg knocked out Soldier Johnny Buckley in the second round of their scheduled six. In a four-round bout Tony Ericco beat Mud Ugetto.

Thompson Knocks Out Dudley.

KANSAS CITY, Jan. 31 (AP).—Young Jack Thompson, Chicago welterweight, tonight knocked out Harry Dudley of Philadelphia in the sixth round of a scheduled ten-round fight here.

DRIVE ON GAMBLING OPENS IN FLORIDA

Sheriff, Under Orders From Governor, Studies Activities at Miami Track.

HE FINDS NO BETTING

But Supervision by Sheriff and Club Officials Is to Be Established.

FIGHT NOT TO BE SHIFTED

Dempsey Withdraws Threat to Move Stribling-Sharkey Bout to California.

Special to The New York Times.

MIAMI, Fla., Jan. 31.—Governor Doyle E. Carlton today ordered a crusade against alleged open gambling at Hialeah Park and the three greyhound racing tracks in this county, and Sheriff M. H. Lehman, acting upon the order, began an investigation that for a time threatened to halt the Sharkey-Stribling fight at Miami Beach on Feb. 27 and end racing altogether, but resulted by the end of the day, in a truce under which racing will be continued and the fight held.

Sheriff Lehman's announcement early in the day of the Governor's order precipitated a statement from Jack Dempsey that if horse racing were stopped the fight would be moved to an unnamed California city.

This afternoon Sheriff Lehman and a squad of deputies appeared at the Hialeah Jockey Club's track and went into a conference with Joseph M. Smoot, president of the club. Apparently the Sheriff was satisfied with the manner in which the law against gambling was being upheld, for it was announced after his visit, during which no arrests were made, that the Sheriff, his deputies and special officers representing the Jockey Club would cooperate in seeing that there would be no gambling at the track and that the remainder of the scheduled fifty-one days' meeting would continue under this safeguard.

Betting at Dog Races Halted.

Betting, through the medium of stock certificates, was halted at all three of the greyhound plants here tonight. Deputy sheriffs appeared at the Coral Gables and Biscayne tracks, which resumed tonight, presented an order from Sheriff Lehman directing that all betting be stopped, and the betting windows accordingly were shut up before any races had been run.

At the Miami Beach track, however, two races were staged, on which stock certificates were sold before the sheriff's men arrived. A conference followed after the running of the second race, and it was then announced that all money invested in stock certificates for other races than the second would be refounded, and the sales windows were closed.

The jai alai fronton suffered similar treatment and took the same course in closing. No arrests were made in any case.

Fight Not Disturbed.

The certainty of the fight being staged at the Flamingo Golf Course Park at Miami Beach came later with the announcement by Dempsey that "though he was naturally interested in racing being continued because of the dog track which Tex Rickard had started at Miami Beach, the continuance or not would not affect plans to stage the fight."

Apparently forewarned, the dog tracks, which had been operating on a stock certificate system, temporarily discontinued these operations last night, at least so far as affected the Biscayne and Coral Gables Track. Some certificates were sold at Miami Beach Track, but this was halted after a few races. No arrests were made at any of the tracks.

The angle presented by the closing down of the systems of betting at the dog tracks threatens more trouble, however. It was declared today that the owners of these tracks contemplated taking their cases to court. Their contention is that their system is not a violation of the law.

Oral System at Track.

Future betting at the Hialeah Jockey Club's course, it is said, will be conducted strictly in accord with the oral system used on the New York tracks where no money is exchanged and no odds are posted. Open passing of money and quotation of odds on some occasions, it is said, prompted the complaints to Governor Carlton upon which he acted in ordering the investigation in Dade County, which embraces all of the tracks in question, as well as a jai alai fronton, against which complaints were made.

The situation tonight was that if the oral system was adherred to strictly at Hialeah the continuance of the meeting would not be interferred with. The status of the greyhound tracks remained in doubt if the threat to take their cases to court was carried out.

Racing in Florida was halted two years ago when Governor Martin, whose term expired at the end of 1927, staged an effective crusade against pari-mutuel betting, which had been in vogue for some years and under which the Hialeah Jockey Club had been operated very successfully for two years. During the pari-mutuel betting days three dog tracks as well as the horse track were conducted and in addition several jai-alai frontons were operated.

Once Threatened Sheriff.

Governor Martin, in his fight against betting, once threatened the then Sheriff of Dade County with arrest and declared he would send the State militia to the scene if the Sheriff did not end the gambling. As a result of that campaign, racing of all kinds in Florida ceased and it was not until last Fall that efforts again were made to revive horse racing and the dog racing.

The Biscayne greyhound track opened late in November with a picture post card system which caused

Continued on Pa

Fair Grounds Feature to Minotaur; 26 in $50,000 New Orleans Handicap Today

MINOTAUR SCORES AN EASY TRIUMPH

Victor in Fair Grounds Feature Race, Which Is Marred by Rough Riding.

COLTILETTI IS SUSPENDED

Rider of Calf Roper, Which Finishes Second, Is Banned for the Remainder of Meeting.

Special to The New York Times.

NEW ORLEANS, Jan. 31.—The feature race at the Fair Grounds here this afternoon saw a good deal of rough riding, and after it was over jockey Frank Coltiletti was suspended for the remainder of the meeting. The Toye Yellow Cab purse was the main attraction and Coltiletti had the leg up on Calf Roper, which finished second, four lengths behind C. Graffagnini's Minotaur and five lengths before McGonigle. McGonigle might have been a good deal closer but for repeated interference, in which Harvard seemed to be as much at fault as Calf Roper.

Minotaur, dashing away to a long early lead, was always in front of the others by several lengths. It was the second consecutive victory for this son of Sun Briar, and he was being eased at the end of the mile contest by Jockey Lawrence McDermott. Calf Roper and McGonigle were the joint favorites at $5.94 for $2, a ticket on Minotaur yielding $7.68. The winner's time was 1:40 over a fast track.

Double for McGinnis.

Bringing up the rear in the Toye Yellow Cab purse was Jockey Pete McGinnis on Roodles, but this lad had earlier scored a double. He rode Genuine to victory in the Alisa Purse, the secondary feature, and piloted Gen. Ricky home first in the third race.

The Alisa was a six-furlong dash in which nine went to the post. Genuine was one of the less favored horses, but he left little doubt about his determination to win, for he was second at the break and in front at the two-furlong mark. General Grant, the favorite and early leader, fell back steadily after a good start and was fourth eventually.

The duel developed between Genuine and Black Beetle, second choice in the betting, which finished with a great rush. Black Beetle was only a length and a half behind Genuine on the post, beating Smoldering for the place by a head. Genuine paid $20.58 and carried 111 pounds over the route in 1:13 1-5.

Gen. Ricky Victor by Length.

On Gen. Ricky, McGinnis again found himself in a six-furlong dash, and, although he was well in front at the half-way mark, the margin at the end of the race was only a scant length, due to the fast finish of Ham. Thistle Star took the short end of the purse. The winner is another of the Three D's color bearers, which are capturing many races here.

Divot, the Hourless gelding of four years which E. W. Ullrich races, pulled up badly lame in the sixth race and may not go to the post again for a long time. He broke slowly and hardly ran a quarter in a mile and a furlong event in which R. Finch's Edward Gray set a fast pace to win by four lengths. This horse was the favorite, paying $3.88 for $2. Less K. and Old Kid fought it out for the place, with the former getting the honor by a head.

OSMAND, CHANCE SHOT TO HAVE TOP IMPOSTS

J. E. Widener Entries Assigned 128 and 127 Pounds Respectively for Metropolitan Handicap.

Osmand and Chance Shot, both owned by Joseph E. Widener, president of the Westchester Racing Association, are given the heaviest weights for the Metropolitan Handicap to be run at Belmont Park during the coming Spring meeting.

Osmand has been assigned 128 pounds and Chance Shot one pound less. Display and Victorian are placed in the same notch at 122 pounds and follow next in order after the Widener pair.

Osmand was the leader in the older division in 1928 and was a premier miler, although he won races at more than a mile under heavy weight. The Metropolitan is at a mile.

The weights:

Osmand	128	Cheers	106
Chance Shot	127	Sunchen	106
Display	122	Knapsack	106
Victorian	122	Pagan Laddie	106
Sun Edwin	119	Infinity	105
Ariel	118	Xylphone	105
Polydor	118	Dail	105
Buddy Bauer	117	Sun o' Battle	104
Nassak	116	Sublevado	104
Petee-Wrack	116	Algernon	104
Kentucky II	116	Listo	104
Extreme	115	Friar Cliff	104
Mowlee	115	Longworth	104
Cohort	115	Sun Meddler	104
Royal Stranger	114	Curate	104
Bateau	114	Beacon Hill	104
Brown Wisdom	112	Centaur	104
Masked Marvel	112	Light Carbine	104
Klev	112	Double Play	104
Sandari	112	The Worker	104
Jack High	112	Chief Executive	103
Sortie	111	Filemaker	103
Caesarion	111	Flyacross	103
Twink	110	Gun Royal	103
Balko	110	Cady Hill	103
Sun Forward	110	Flag Day	103
Zoom	109	Juggler	102
Royal Play	109	Sun Shadow	102
Black Panther	109	Perkins	102
Byrd	109	Night Life	102
Finir	109	Cockalorum	102
Expedite	108	Hypoluxo	102
Mi Novio	108	Henrietta Wildair	100
Pik Quik	108	Deep River	100
Demigod	108	Charles The First	100
Chestnut Oak	108	Eskimo	100
Healy	108	Chatford	100
Mel Foo	108	Bird Catcher	100
Igloo	108	Indigo	100
Bargello	107	Protection	100
Jean Valjean	107	Burlap	100
Battleship Gray	107	Hard Tack	99
Herodiones	107	The Nut	99
Finite	107	Rubicon	98
Crystal Pennant	107	Stormy Dawn	97
Danish Prince	107	Pot Hot	97
Simba	107	Calwick	97
Sunfire	106	Begorra	95
Upset Lad	106	Star o' Morn	92
Oesel	106	Whistler	92
Distraction	106	Truncheon	90
Gerard	106		

CALLS FOR WRESTLERS.

Sonnenberg in Radio Talk Asks Football Men to Join Pro Ranks.

PHILADELPHIA, Jan. 31 (AP).—A plea for college football players, especially those who are deadly tacklers, to enter professional wrestling was made tonight by Gus Sonnenberg, world wrestling champion, in a radio talk over WELK. Sonnenberg, star lineman at Dartmouth in 1920, was a member of the Providence Steam Rollers last Fall, which won the National Professional League championship. Sonnenberg meets Jack Smith here tomorrow night in defense of his championship.

Entries, Riders, Probable Odds For New Orleans Handicap

Special to The New York Times.

NEW ORLEANS, Jan. 31.—Following, in order of post position are the horses, weights, probable odds and jockeys for tomorrow's New Orleans Handicap here:

	Wt.	Jockey.	Prob. Odds.
aBoom	106	Wall	8-1
aAdamas	107	Yates	8-1
bYam Toy	99	Coleman	7-1
Gold Bet	100		100-1
cEdisto	111	Yelton	4-1
Sea Rocket	108	Laidley	10-1
bVermajo	101	Pascuma	7-1
Shasta Klan	107	McCoy	30-1
Old Slip	109	Deprema	20-1
Wellet	104	Phillips	6-1
bZacaweista	96	Jones	7-1
cSolace	122	McGinnis	4-1
Dolan	111	J. McTague	15-1
Helen Dean	99		50-1
dPigeon Hole	116	McDermott	8-1
eHer Ladyship	98	Rose	10-1
eCrossco	107	Luther	10-1
Marshal Ney	106	Horvath	12-1
dHelen's Babe	116	Finnerty	8-1
gDuelist	106	Moon	30-1
Comet	100		50-1
fOld Bill	94	Rice	50-1
fIngrid	101	Root	50-1
Buddy Basil	99		50-1
gChip	98	Shropshire	30-1
Genial Host	109	McCrossen	8-1

a Belle Farm Stables' entry; b Three D's Stables' entry; c Seagram Stables' entry; d H. P. Headley entry; e Wild Rose Farm's entry; f Mrs. E. L. Swikard's entry; g Mrs. L. M. Holmes and L. Rosenberg's entry.

RICH NEW ORLEANS WILL BE RUN TODAY

26 Horses Are Named for Handicap Expected to Gross More Than $50,000.

SEAGRAM ENTRY FAVORED

Edisto and Solace, Latter Topweight With 122 Pounds, Quoted at 4 to 1—Track Is Fast.

Special to The New York Times.

NEW ORLEANS, Jan. 31.—The Seagram Stable entry of Edisto and Solace is expected to be favorite in the New Orleans Handicap, a big feature of the Winter racing, here tomorrow. At a mile and a sixteenth the contest is for 3-year-olds and upward and will be run at the Fair Grounds over a track that is expected to be fast. The race carries $25,000 in added money and is expected to gross more than $50,000.

Twenty-six horses are named, more than half of them being coupled in seven entries. The Three D's Stable has a strong entry in Vermajo, Zacaweista and Yam Toy, and it is expected to be held at 7 to 1 as against 4 to 1 for the Seagram entry. The second choice may be the horse Wellet, which is owned by W. L. Brodie.

Last year the New Orleans Handicap grossed $70,000 and was won by Justice F., with Jock second. Inaugurated in 1925, the race was first won by Quatrain, then by Nurmi and in 1927 by Cotlogomor. The original value was $22,000, which rose to $32,000 when Nurmi won and $50,000 for the victory of Cotlogomor.

Solace will have top weight of 122 pounds to carry, a package much greater than that borne by Quatrain, Nurmi or Cotlogomor. Those horses carried 105, 101 and 107 pounds respectively. The first two winners were 3-year-olds and Cotlogomor was a 5-year-old in 1927. Justice F. was 4 years old when he won. The latter, which recently was retired to the stud, won last year under 123 pounds in 1:45 4-5 with Tony Pascuma in the saddle. Pascuma tomorrow will have the leg-up on Vermajo, considered the best of the Three D's entry.

The entries:

FIRST RACE—Purse $1,200; claiming; 2-year-olds; three furlongs.

Index.		Wt.	Index.		Wt.
—	Dixie Dan	112	6029	Dor'thy Lee	109
6043	Betty Ann	116	6113	*Good-Bye S.	104
6113	La Robia	109	(6113)	Mary Virg.	112
6043	Minturn	116	—	Finnish Sw.	103
—	Dixie Lad	112	6085	Seth's J'wel.	109
6071^{2}	My Della	109	6083	One Long H.	112
6057^{2}	Port Gar.	113	—	*Jolly Pal	109

SECOND RACE—Purse $1,200; claiming; 3-year-olds; six furlongs.

6064^{2}	Panama	107	5586^{2}	*Shasta Peb.	110
5010	Curdle	105	—	Twinkle S.	107
5918	Baritone	113	6086	C. Flanag'n.	113
6020	Omona	105	6078	Scotch Mist.	112
—	*Exquisite	106			

THIRD RACE—Purse $1,200; claiming; 3-year-olds; one mile.

3882	Lester W.	112	6076	Br'wn B'tina.	105
6076	Mazzie	105	6111	*R. McClain	111
(6090)	Elizabeth S.	105	6115	Br'gadocio	112
6115	Cardo Bl'co.	108	6089^{2}	*Sport Dress.	101
6111^{2}	Blind Hills	112			

FOURTH RACE—The Aero; purse $1,200; 3-year-olds; six furlongs.

6081	Let Alone	111	6078	Shasta Or'ge.	106
5902	Business	111	6087	Marsh'l Seth.	111
—	Corbeau	108	6025	Burning Sun.	113
(6095)	aPanchio	113	6117	Miss Pa'dise.	106
5583	S'ndy Shore.	113	6064	aThat's That.	101

aThree D's Stock Farm entry.

FIFTH RACE—The New Orleans Handicap; $25,000 added; 3-year-olds and upward; one mile and a sixteenth.

6096^{2}	aBoom	106	6068^{2}	gChip	98
6012	aAdamas	107	6080^{2}	Sea Rocket.	108
6103^{2}	bYam Toy	99	6110	Shasta Kl'n.	107
(6025)	bVermajo	101	6068	bZa'weista	96
6080	Gold Bet	100	6081^{2}	Helen Dean.	99
6110	Old Slip	109	6110^{2}	Marshal Ney	106
6094^{2}	cEdisto	111	6095^{2}	Buddy Basil.	99
(6096)	Wellet	104	(6110)	Genial Host.	109
6053^{2}	cSolace	122	6096^{2}	dPigeon H.	116
(6033)	Dolan	111	6110^{2}	dHelen's B.	116
(6088)	fIngrid	101	6080^{2}	eHer L'ship.	98
5977^{2}	eCrossco	107	6036^{2}	fOld Bill	94
6096	Comet	100	6096	gDuelist	106

a Bell Farm Stable entry. b Three Ds Stable entry. c Seagram Stable entry. d H. P Headley entry. e Wild Rose Farm entry. f Holmes & Rosenberg entry. g M. E. L. Swikard entry.

SIXTH RACE—The Southland; purse $1,200; 4-year-olds and upward; one mile.

6097	Bocaratone	112	6109^{2}	Gold H'ndle.	105
6102	J. Fred A.	100	6123	Mineral'st	112
6096	Comet	107	6080^{2}	H. Ladys'p.	102
6080	Gold Bet	102	(6102)	John Speed.	112
6035^{2}	Tiffin	105	6102	Jim Bean	105

SEVENTH RACE—Purse $1,200; claiming; 4-year-olds and upward; one mile and a sixteenth.

6021	*Tanger	108	6021	*Uncle Parks.	109
6070	Scipio	110	6077	Willie's M'd.	105
6101	The Cocoon.	104	6084	*Rhyme & R.	109
6062^{2}	*Hesitation	103	6063	Seth's Prem.	105
6063	Pat Calhoun.	102	5959	Rumplesti'n	112
5951	*Sly Polly	107	5953	Indian Guide.	110
6084	Fannie May.	109	5905	*Star Falcon.	105
6093	*Maxie	108	6112	*J. Brooker	100
6070	Sun Rajah	110	4538	*Sandy Lady.	107

SUBSTITUTE RACE—Purse $1,200; claiming; 4-year-olds and upward; one mile and a sixteenth.

5738^{2}	Signola	109	6066	B. McC'ney.	102
6114^{2}	Horologe	110	6101	Smiling B.	109
6119	Cassie	105	5905	Twinkle St.	100
6119^{2}	Corn Belt	105	6108	*B'tty Elvira.	100
5963	Determan	105	6119^{2}	Noble Wr'k.	105
6101	Grange	110	6114	*Hap. New Y.	100
6119	Bl'ckamoor	110	(4157)	High Storm.	117
6114	Spring	110	6073	Plucky Pal.	110
6101^{2}	Rhubarb	110			

*Apprentice allowance claimed.

Weather clear; track fast.

STATEN ISLAND TEAM WINS.

Beats New York Edison Company in Bowling Match, 3-0.

The Staten Island bowling team vanquished the New York Edison Company last night at Thum's Alleys, 3 to 0, in an American National League Match. The scores were 971-884, 985-836, and 905-813. De Groot of Staten Island was the high scorer, bowling 222.

It was the final league match of the schedule for the losing team, which finishes in twelfth place with eight victories and twenty-eight defeats. Staten Island's record is fourteen victories and nineteen defeats.

FAIR GROUNDS CHART

By The Associated Press.

Thursday, Jan. 31. Twenty-seventh day. Weather clear; track fast.

6120 FIRST RACE—Purse $1,200; claiming; maiden 3-year-olds and upward; one mile and a sixteenth. Start good; won easily; place same. Winner, ch. c., 4, by Polymedian—Clearing Up. Trainer, R. E. Heffernan. Time—0:25, 0:49⅘, 1:15⅘, 1:42⅖, 1:49⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
6069	Clearing House	109	1	2	2^{3}	3½	3^{1}	1^{1}	1^{4}	Little	8.88	5.06	3.84
6036^{2}	Black Thunder	100	10	11	11^{8}	11^{8}	9^{1}	6½	2^{3}	McGinnis	15.34	7.34	4.16
6070	Hal Side Guy	114	5	7	9^{1}½	8^{hd}	7½	7^{6}	3^{hd}	McDermott	22.44	....	6.46
6090^{2}	Louisville Lou	109	9	10	8^{hd}	2½	2^{1}½	2^{2}	4^{1}¼	De Prema	22.26	....	....
6106	Geo. Terry	106	4	4	10^{2}	9^{hd}	8^{1}	8^{4}	5^{hd}	McCoy	11.84	....	....
6106	Promiscuous	101	11	9	6½	5^{2}	5^{4}	5½	6^{1}	L. Jones	11.26	....	....
5994	Red Iris	101	8	12	12	12	12	10^{5}	7^{2}	Coleman	73.76	....	....
6030	Pierre	108	12	6	3^{2}	4^{1}½	4½	4½	8½	Luther	36.08	....	....
5974	*Jim McMahon	108	2	1	1^{1}	1^{1}	1½	3^{1}	9^{2}	Horvath	15.96	....	....
6090	*Truitelle	104	3	3	4½	7^{2}	6^{2}	9^{2}	10^{4}	Shropshire	15.96	....	....
5994	*Sewanee	101	6	8	7^{hd}	10^{1}	11^{2}	11^{1}	11^{5}	Phillips	15.96	....	....
6096	Master Eddie	114	7	5	5½	6½	10^{8}	12	12	Coltiletti	52.02	....	....

*Field.

Apprentice allowance waived on Geo. Terry and Master Eddie.

Scratched—Vulnerable, Beechwood, Al Nelson, Aspin Lake and Woollatt.

Clearing House was much the best. He took the lead in the stretch and won galloping. Black Thunder was badly outrun to the stretch, where he came with a rush. Hal Side Guy finished gamely. Louisville Lou tired badly.

Owners—1, J. J. Coughlin; 2, Southland Stable; 3, B. L. Squires; 4, F. W. Bradsby; 5, Valley Lake Stable; 6, Edward R. McLean; 7, J. Broad; 8, Coldstream Stud; 9, L. M. Goldberg; 10, E. E. Mooar; 11, J. Goff; 12, Hayes & King.

6121 SECOND RACE—Purse $1,200; claiming; 3-year-olds; six furlongs. Start good; won driving; place same. Winner, ch. g., 3, by Star Master—Genoa. Trainer, G. R. Bryson. Time—0:23⅘, 0:48⅘, 1:14⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
5918	Joe Engel	113	2	5	4½	4½	2^{1}½	1^{hd}	Morris	25.02	13.14	6.42
6037^{2}	Bounding Deep	113	9	7	2^{1}	1½	1½	2^{2}	McGinnis	7.70	4.86	3.78
5927	Genie Crit	108	8	11	9^{1}½	5^{1}	5^{1}	3½	Horvath	68.78	....	12.03
6037	*Nae Breeks	110	5	2	1½	2½	3½	4^{1}½	Robinson	47.02	....	....
6086^{2}	Lynnhaven	113	10	8	8½	9^{2}	7^{2}	5½	Little	4.02	....	....
6100	Mac Fogle	112	1	4	6½	6^{8}	6^{1}½	6^{2}	Coltiletti	45.50	....	....
5031^{2}	*Tanglefoot	108	4	1	3^{1}½	3½	4½	7^{1}	Bogolwski	16.20	....	....
6058	Panzora	100	7	12	11^{2}	8^{1}	8^{2}	8^{3}	Sh'pshire	170.08	....	....
6100	Fuss	108	6	3	5^{1}½	7^{1}½	9^{6}	9^{8}	L. Jones	30.46	....	....
6100	Danceaway	110	12	6	7½	10^{2}	10^{2}	10^{6}	McCrossen	70.08	....	....
—	*Atella	107	11	10	10^{2}	11^{6}	11^{5}	11^{4}	S. Cooper	47.02	....	....
6022	*Rosa Sweep	109	3	9	12	12	12	12	D. Smith	47.02	....	....

*Field.

Apprentice allowance waived on Atella and Danceaway.

Scratched—Elbee, Bumpsie Ray, Juicy, Kitty Mulally and Pickerel.

Joe Engel was kept close to the pace, closed gamely and was up to win in the last stride. Bounding Deep made a game effort, but stumbled in the last hundred yards. Genie Crit broke slowly, but worked his way up and closed fast. Nae Breeks had plenty of speed. Lynnhaven was poorly ridden.

Owners—1, E. K. Bryson; 2, Seagram Stable; 3, C. W. Hay; 4, Old Hickory Stable; 5, J. Ledeux; 6, Mrs. L. M. Holmes; 7, W. C. & E. W. Reichert; 8, E. J. O'Connell; 9, C. A. Bernhardt; 10, I. J. Collins; 11, J. H. Woodford; 12, Mrs. J. Sciaccalugo.

6122 THIRD RACE—Purse $1,200; claiming; 3-year-olds; six furlongs. Start good; won driving; place same. Winner, ch. f., 3, by Rickety—Gentility. Trainer, C. E. Durnell. Time—0:24, 0:48, 1:14⅕.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
6065	Gen Rickey	111	12	4	2½	1½	1½	1^{1}	McGinnis	14.18	8.78	5.20
6072	Ham	113	3	1	6^{hd}	5½	3½	2¼	McDermott	18.30	9.88	4.44
6072^{2}	Thistle Star	112	10	2	7^{2}	6^{1}½	5½	3½	Judy	11.36	....	3.98
6064	Bela D.	109	9	6	4^{1}	3^{1}½	4½	4½	Phillips	55.18	....	....
6064	*E'zabeth Bolla	105	6	3	1½	2^{3}	2^{1}½	5^{4}	Deprema	70.62	....	....
—	Peaceful Play	109	4	9	3½	4^{1}	3½	6^{2}	Luther	14.62	....	....
6078	Garrison	105	7	10	9^{2}	8^{3}	7^{1}	7^{1}	L. Jones	18.74	....	....
5969^{2}	When In Rome	114	2	5	5½	7^{1}	8^{2}	8½	Root	20.54	....	....
6002^{2}	*Zelma O'Neil	109	1	8	11^{10}	11^{4}	11^{3}	9^{1}½	Little	70.62	....	....
6072	My Way	105	5	12	10^{3}	9^{1}	9½	10^{2}	Shropshire	38.84	....	....
6072^{2}	Clyde C.	112	11	7	8½	10^{3}	10^{1}	11^{15}	McCrossen	8.74	....	....
6072	*King Line	110	8	11	12	12	12	12	Hicks	70.62	....	....

*Field.

Apprentice allowance waived on Ham.

Scratched—Courier, Shasta Lady, J. J. Bambrick, Estelle Marie and Evergreen Queen.

Gen Rickey got away well, ran into the lead in the stretch and won going away. Ham held on gamely. Thistle Star finished with a rush. Bella D. ran a good race. Clyde C. was outrun.

Owners—1, Three D's Stock Farm; 2, Mrs. M. Meiner; 3, George Collins; 4, W. S. Dudley; 5, Mrs. I. E. Holland; 6, Coldstream Stud; 7, B. Cottingham; 8, Mrs. B. McEachern; 9, C. F. Clarke; 10, J. T. Taylor; 11, H. L. Crain; 12, J. J. Troxler.

6123 FOURTH RACE—The Alisa; purse $1,200; allowances; 4-year-olds and upward; six furlongs. Start good; won driving; place same. Winner, ch. g., 6, by Sir Martin—Dependable. Trainer, W. J. Potter. Time—0:23⅘, 0:47⅘, 1:13⅕.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
6010^{2}	Genuine	111	5	2	1^{1}	1^{2}	1^{1}½	1^{1}½	McGinnis	20.58	7.02	4.40
6010^{2}	Black Beetle	105	6	6	7^{2}	7^{2}	4^{2}	2^{hd}	Coleman	5.34	3.48	2.88
6102^{2}	Smoldering	108	2	3	3½	2½	2^{1}½	3^{2}	Pascuma	30.20	....	5.24
6037^{2}	General Grant	114	8	1	2^{hd}	3^{2}	3^{1}	4^{hd}	McDermott	4.64	....	....
6102^{2}	Tannic	108	1	8	8^{5}	8^{10}	7^{2}	5^{hd}	Collins	72.26	....	....
(6080)	Phantom Fire	111	3	7	6^{hd}	6^{2}	5^{1}	6^{6}	Ford	32.38	....	....
6094	Mineralogist	111	4	5	5^{1}½	5^{2}	6^{1}	7^{3}	S. Cooper	58.34	....	....
6053	Orestes II	111	9	4	4^{1}	4^{1}	8^{6}	8^{10}	D. Smith	147.74	....	....
6091	Harry B.	108	7	9	9	9	9	9	Hutton	206.96	....	....

Scratched—Hypnotism and J. Fred A.

Genuine, showing good speed, rushed into the lead, was hard ridden and held on gamely. Black Beetle finished fast. Smoldering ran a good race. General Grant was weakly ridden. Orestes II quit badly.

Owners—1, Mrs. W. J. Potter; 2, Miss Peggie Bailey; 3, A. B. Letellier; 4, Edward Cebrian; 5, H. Massey; 6, M. Tansor; 7, F. W. Callaghan; 8, Miss M. Kelly; 9, R. P. Hamilton.

6124 FIFTH RACE—The Toye Yellow Cab; purse $1,500; allowances; 3-year-olds; one mile. Start good; won easily; place same. Winner, br. g., 3, by Sun Briar—Irish Lady II. Trainer, C. Graffagnini. Time—0:25, 0:50, 1:14⅘, 1:40.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
(6074)	Minotaur	110	1	2	1^{2}	1^{4}	1^{4}	1^{4}	1^{4}	McDermott	7.08	5.84	2.78
(6081)	Calf Roper	118	6	5	5	3^{hd}	2^{4}	2^{5}	2^{5}	Coltiletti	5.94	5.48	2.84
6096	McGonigle	112	3	1	4^{hd}	5	4^{5}	4^{10}	3^{4}	L. Jones	5.94	....	2.26
6019^{2}	Harvard	105	5	4	3½	4^{hd}	3^{2}	3^{3}	4^{10}	Phillips	13.46	....	....
6054	Roodles	102	2	3	2^{hd}	2^{hd}	5	5	5	McGinnis	81.78	....	....

Scratched—Panchio and Helen Dean.

Minotaur, going in best form, rushed into the lead, displayed good speed and held on well. Calf Roper moved up very fast and ran a good race. McGonigle was pounds the best, but was repeatedly interfered with by Harvard. He was almost knocked down at the far turn when Harvard bumped him. Harvard was poorly ridden.

Owners—1, C. Graffagnini; 2, Three Ds Stock Farm; 3, C. H. Knebelkamp; 4, W. L. Brodie; 5, Mrs. J. Sciaccaluga.

6125 SIXTH RACE—Purse $1,000; claiming; 4-year-olds and upward; one mile and a furlong. Start good; won easily; place driving. Winner, blk. g., 9, by Von Tromp—Bonsetta. Trainer, A. E. Van Ree. Time—0:24⅘, 0:49⅘, 1:15⅕, 1:41⅕, 1:55⅕.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
(6028)	Edward Gray	109	5	2	1^{1}½	1^{2}	1^{3}	1^{4}	1^{4}	L. Jones	3.88	2.98	2.46
6084	Less K.	112	1	3	3^{1}½	3^{1}½	3^{hd}	3½	2^{hd}	Luther	14.52	4.62	3.26
6098	Old Kid	107	3	4	5	5	5	5	3^{hd}	McGinnis	19.66	....	2.94
6108	Huon Pine	110	6	1	2^{1}	2^{2}	2^{3}	4^{5}	4½	McDermott	39.64	....	....
6041^{2}	Gotham	109	4	5	4^{2}	4^{3}	4^{5}	2^{hd}	5	Shropshire	8.90	....	....
(6092)	Divot	109	2	6	†					Fowler	241.30	....	....

†Broke down.

Scratched—Helen E., Miss Meise, Bashful Beau, Far Away, Ferseth, Partner, Matt McGoey, Erla Lee II.

Edward Gray got away well, was rushed to the front, made the pace and held on easily. Less K. was well up and made a game effort. Old Kid closed with a rush. Huon Pine ran a good race. Gotham lacked speed. Divot broke down.

Owners—1, R. Finch; 2, J. L. Knight; 3, Cyclone Stable; 4, C. A. Bernhardt; 5, Phil Reuter; 6, E. W. Ullrich.

6126 SEVENTH RACE—Purse $1,200; claiming; 4-year-olds and upward; one mile and a furlong. Start good; won driving; place same. Winner, ch. m., 5, by Star Hampton—Fenmouse. Trainer, W. L. Brodie. Time—0:24⅘, 0:50, 1:15, 1:41⅘, 1:54⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
6107^{2}	Fenlight	107	2	4	4½	5^{1}	4^{1}	3^{1}	1^{hd}	Phillips	10.76	5.06	5.40
6104	Arabian	112	6	8	8	6½	6^{hd}	4^{1}	2^{hd}	Coltiletti	14.04	6.72	5.18
(6093)	Natrolight	110	8	6	5^{1}	4^{hd}	2½	1^{2}	3^{2}	McDermott	22.46	....	12.46
6112^{2}	Try Again	110	1	1	2^{1}½	2½	3^{1}	5^{1}	4^{hd}	D. Smith	37.98	....	....
5958^{2}	Mary B.	107	4	5	6^{1}	7^{hd}	5^{hd}	6^{1}	5^{hd}	Pascuma	5.10	....	....
(6070)	Faddy	109	9	2	3^{1}	3^{2}	1½	2½	6^{1}	McGinnis	13.78	....	....
6092	North Breeze	105	7	7	7½	8	7^{5}	7^{20}	7^{20}	L. Jones	22.58	....	....
5951	Ominous	110	3	3	1^{hd}	1½	8	8	8	McTague	106.68	....	....

Scratched—Bolton, Gay Parisian, Blue Torch, West Wind, Letter Six and Queen Royal.

Fenlight came around the field in the stretch and got up to win in the last stride. Arabian finished fast. Natrolight ran a good race. Try Again held on gamely. Mary B. ran a poor race.

Owners—1, Mrs. W. L. Brodie; 2, Mrs. L. M. Holmes; 3, J. Gleason; 4, T. F. Bornman; 5, Mrs. J. Bainton; 6, G. Mangan; 7, G. Peterson; 8, B. S. Cutler.

DRIVE ON GAMBLING OPENS IN FLORIDA

Continued from Page 17.

immediate arrests and a shift by the management to an oral betting system which was conducted more or less openly. The Miami Beach dog track opened on New Year's Day in a newly constructed plant built by the late Tex Rickard and in which Jack Dempsey is said to have an interest.

The Coral Gables track, which had operated in the days of pari-mutuels, opened on Jan. 2. The old Hialeah greyhound track near the race track was dismantled after the shutdown two years ago.

The resumption of racing this Winter was said to be favored by a large majority in Dade County, but with the opening of the Biscayne dog track the first complaints against betting were said to have been made.

The Hialeah Jockey Club's meeting opened on Jan. 17 and it was generally understood that the New York oral system would be used and it was felt that under this system no complaints against violations of the State gambling statues would be made.

ISABELLA, AT 13 TO 20, FIRST BY TWO LENGTHS

Pryor Filly Easily Takes Banner Event at Miami—Minervus Beats Fortunate Mann.

Special to The New York Times.

MIAMI, Fla., Jan. 31.—Isabella, an odds-on favorite, rolled home first this afternoon at the Hialeah Park course where a card of six claiming races was held. The horse, which is owned by C. D. Pryor, was the 13 to 20 favorite in the event that had the place of honor on the program.

A field of five started in the race which was for older horses at a mile and seventy yards. None of the others came close enough to Pryor's Spanish Prince II fillly to cause Jockey J. Cavens any worry. At the finish he was two lengths to the good. Essie, owned by Sundheimer and Pershall, took the place a length and a half ahead of Miss Lou.

Isabella drew clear of the field at the start and held the opposition safe under mild pressure. Although Jockey Cooper brought Essie along on the rail for the entire route and saved much ground, the leader was never in serious danger and won with plenty of speed in reserve.

Isabella carried 98 pounds and was timed in 1:47 2-5 over a track that had not yet regained its best condition following the rain earlier in the week.

The fifth race was at six furlongs for older horses and was taken by the Serenata Farm's Minervus. This English bred horse was a length and a half in front of Fortunate Mann, which in turn led Agnes Call by a half a length.

The summaries (AP):

FIRST RACE—Purse $1,000; claiming; 3-year-olds and upward; six furlongs.
Gold Dust, 107....(Kurtsinger) 9-2 8-5 7-10
McIntosh, 107 ....(Sporri) ... 3-2 8-5
Bright Steel, 112...(Workman) 2-5
Time—1:14 2-5. Honest, La Vestale, Special, Meadow Lark, Black Elm and Dolly Virginia also ran.

SECOND RACE—Purse $1,000; claiming; 3-year-olds and upward; one mile and seventy yards.
Leisure Hour, 110....(Bonner) 4-1 3-2 7-10
Buck, 110 ....(Cavens) ... even 2-5
Genial, 108 ....(Hebert) 4-1
Time—1:47. Gay Hallie, Talladega, Mikado and Ben Franklin also ran.

THIRD RACE—Purse $1,000; claiming; 3-year-olds; six furlongs.
Nell, 93 ....(Cooper) 10-1 4-1 2-1
Sewing Hour, 101...(Goodwin) ... 3-1 8-5
Volsel, 98 ....(Cavens) ... ... out
Time—1:15. Maximus, Tester, Non-Stop, Leo, Toscanelli and Sucrose also ran.

FOURTH RACE—Purse $1,000; claiming; 3-year-olds and upward; one mile and seventy yards.
Isabella, 98 ....(Cavens) 13-20 1-4 out
Essie, 88 ....(Cooper) ..... 11-10 out
Miss Lou, 103........(Malley) 2-1
Time—1:47 2-5. Erin Go Bragh and Speedwell also ran.

FIFTH RACE—Purse $1,000; claiming; 4-year-olds and upward; six furlongs.
Minervus, 109 ......(Malley) 9-12 2-5 out
Forunate Mann, 107..(Rose) .... even 2-5
Agnes Call, 108 (Chaatham) ... ... even
Time—1:15 2-5. Sesqui, Captain Devil, Katherine W., Mr. Kirkwood and Robert Mandel also ran.

SIXTH RACE—Purse $1,000; claiming; 4-year-olds and upward; one mile and a sixteenth.
Rydal Rollicker, 99....(Turk) 4-1 1-1 1-3
Clarifier, 112..........(Burke) ... 1-4 out
Tea Ball, 103..........(Sporri) 7-10
Time—1:48 4-5. Judge Caverly and By Gosh also ran.

Weather clear; track fast.

Brady Beats Pete Zivic.

Irish Bobby Brady, 128, of Jersey City, won the referee's decision over Pete Zivic of Pittsburgh, 127, in a twelve-round bout in Jersey City last night, The Associated Press reports. Zivic was knocked down for a count of eight in the second round.

3 CHANGES PLANNED FOR GRAND CIRCUIT

Propose Handicapping Fast Trotters and Pacers to Furnish Keener Competition.

MAY CREATE NEW CLASSES

Suggest More Events for Two and Three-Year-Olds—Advocate Use of Barrier.

Special to The New York Times.

MIDDLETOWN, N. Y., Jan. 31.—It is expected that the Grand Circuit tracks this year will draw larger crowds than ever before, if three innovations now under consideration are put into effect.

According to Don Detrick, new executive secretary of the Racing Association, the three innovations likely to be introduced at some or all of the sixteen Grand Circuit meetings this Summer are:

Use of the barrier system for starting.

Handicapping of extremely fast trotters and pacers to put more competition in the races.

Creating of additional classes in which second and third flight two and three year olds will be given opportunity to compete.

Detrick, who has established an office at the Goshen track, is hopeful that all three proposals may be worked into the Grand Circuit meetings this year not only for the enjoyment of spectators but also for the benefit of owners, breeders and trainers.

Is a New Departure.

The handicapping proposition, considered by far the most important of the three proposals, is a new departure for harness horse racing. Detrick and other Grand Circuit officials feel, however, that once the idea has been tried it will spread swiftly.

The principal benefit to accrue from handicap races, Detrick pointed out, would be the admission to races on a really competitive basis of many good, fast trotters and pacers which in an ultra-fast class race simply would be also-rans.

The fields might be made larger in handicaps, he showed, and if the handicapping were properly handled the contests could be thrilling affairs from start to finish with eight or nine entrants striving for first place in the final drive down the stretch.

The proposals to create new classes for second and third flight colts was explained by Detrick as a plan to develop more speedy colts for Grand Circuit classes and at the same time to encourage owners to carry larger strings from meeting to meeting.

Sent Eight Colts Back.

He declared last year at Toledo a certain owner had ten colts in his stable. He picked the two he knew could distance the rest and shipped the eight others home again. He did this because there were no classes in which the others could race without opposing their stablemates and because there would have been no sense in sending eight virtually ineligible colts around to half a dozen other meetings.

Detrick, for twelve years manager and race director of the Logan County Fair, one of Ohio's largest agricultural expositions, comes to Goshen from Bellefontaine, Ohio.

MARYLAND MAY ALLOW JOCKEYS AS OWNERS

If Rule Is Changed, as Expected, Sande Probably Will Ride His Horses at Bowie.

Special to The New York Times.

BALTIMORE, Md., Jan. 31.—Jervis Spencer, chairman of the Maryland Racing Commission, revealed today that the commission is considering amending the rule "no jockey shall be the owner of a race horse."

He said he saw no reason why such a change would be opposed and that he expected it to be accepted at the next meeting of the commission. In order for the amendment to be effective next Spring, it must be made at least thirty days before the opening of the racing season. In Kentucky and Illinois jockeys may own and ride their horses, but not in New York and Maryland.

The change would be good news to Earl Sande, who is planning to return to the saddle, but who does not want to give up his stable. Should the change be made, Sande probably will ride his horses at the Spring meeting in Maryland, which will open at Bowie, April 1.

Sande is at Bowie now, where he is wintering his horses. He has been in the saddle daily since the first of the year and weighs around 116 pounds. By the time the Maryland season opens, he hopes to be down to 112, his old riding weight.

REX TARHEELIA WINS IN PINEHURST TRIALS

Leads Twenty-Three Other Hunting Dogs in All-Age Free-for-All Stakes.

PINEHURST, N. C., Jan. 31.—Rex Tarheelia, owned by the T. C. Baily Kennels of Baltimore and splendidly handled by R. D. Bevan, was the winner of the All-Age Free-for-All Stakes, feature of the twelfth annual field trials which closed here today. Twenty-four dogs took part in the competition.

The noted setter was in excellent form to win, but was forced the limit to beat Charles H. Phelps's Ferris Proctor Bimpkins, which, handled by Charles L. Prickett, was placed second. Both dogs are champions in the hunting field and have scored in numerous trials. Jane Wingfoot, another entry from the Baily Kennels, was third.

Birds were plentiful throughout the day and the three winners had ten covies to their credit, all of which were handled perfectly. Four other dogs were carried into the second heat, but could do nothing to improve their chances against the outstanding work of the three winners.

Tony Cummings Dies at Troy.

TROY, N. Y., Jan. 31 (AP).—Tony Cummings, manager of the Syracuse International League team in 1920, died here today after a few days' illness. During 1916-1917 he managed the Paterson (N. J.) team of the South Atlantic League.

RACING SUMMARIES

Havana Results.

By The Associated Press.

FIRST RACE—Purse $800; claiming; 4-year-olds and upward; five and a half furlongs.
Panketa, 100..........(Smock) 3-1 even 1-2
Sweet Way, 102..(O'Malley) ... 2-1 even
Cimmerian, 110..(H. Fisher) 2-1
Time—1:13. Charger, Resolute, Crestwood Boy, Col. Pat, General Gimockio and Wool Flower II also ran.

SECOND RACE—Purse $800; claiming; 4-year-olds and upward; five and a half furlongs.
Ormogirl, 104.......(Van Pelt) 20-1 8-1 4-1
Bob's Best, 110........(Moore) ... 7-10 1-3
Twelve Thirty, 105...(Winters) 1-2
Time—1:13. Oley, Petit Point, Alleghan, May Bar and Let's Go also ran.

THIRD RACE—Purse $800; claiming; 4-year-olds and upward; five and a half furlongs.
Bellarion, 110......(Robertson) 8-5 1-2 1-4
Toiler, 110........(Woodstock) ... 6-5 3-5
Trumpet Rock, 105.(Clements) 5-1
Time—1:12 1-5. Gowithim, Neptune, Bray Annie, Nayarit and Funny Bunny also ran.

FOURTH RACE—Purse $800; claiming; 3-year-olds; six furlongs.
Thund'ng Mabel, 110.(Rob'tson) 1-1 1-3 1-6
Marble Heart, 101..(Bolognese) ... 4-1 2-1
Golden Sunshine, 97.....(White) 1-1
Time—1:19. Spanish Miss, Edna Z., Make A Wish, Double Dare and Sheet Lightning also ran.

FIFTH RACE—The Pasoreal; purse $1,000; allowances; 3-year-olds and upward; five and a half furlongs.
King David, 112.......(White) 2-5 1-8 out
Sturdy Stella, 102..(Townrow) ... 4-1 out
Dear Inez, 100.......(Flowers) ... ... out
Time—1:10 1-5. American Thunder, Sesame and Rock Light also ran.

SIXTH RACE—Purse $800; claiming; 3-year-olds and upward; one mile and fifty yards.
Flapdoodle, 107..........(Rice) 5-2 4-5 1-3
Great Luck, 107.......(Moore) ... 1-1 1-2
Royal Spring, 112......(Haines) 1-2
Time—1:51 1-5. Treasurer, Croissantants, Miss Sand, Trifle, Lawless and Settee also ran.

Weather clear; track heavy.

Havana Entries.

By The Associated Press.

FIRST RACE—Purse $500; claiming; maiden 3-year-olds; five and a half furlongs.

*Jack Up	102	*Paddy Duffy	102
Eva W.	102	Fair Impression	107
Merry Pal	107	Summit View	102
*Balum	102	*Marie Bank	97
*Fifis	92	*Prerogative	102
*Frills	97	Dixie Beauty	102
Forefather	112	*Epigram	102
Danson	102	*Conflict	97
Mac Day	107	*Paul	102

SECOND RACE—Purse $800; claiming; maiden 3-year-olds and upward; five and a half furlongs.

Discreet	102	*Misty Morn	97
Mary C.	102	*Heartsong	97
*Ferneine	102	*Merry Windsor	97
*Orbikrip	102	*Checkmate	102
*Alacrity	102	Administrator	107
*Big Sink	102	La Querida	102
Verdevale	102	Gringore	112
Vitalize	102	Double Dare	102
*Nicolett	102		

THIRD RACE—Purse $800; claiming; 4-year-olds and upward; six furlongs.

Donnatag	109	*Valley Light	103
Dancing	102	Belascoain	104
*Kanawha	103	*Bucephalus	111
*Nayarit	103	*Dr. Hickman	109
*Panola	108	Sincerely	109
Model	111	Muskellonge	108
*Paprika	101	*Capitol	105

FOURTH RACE—The Cerro Handicap; purse $1,000; 3-year-olds; six furlongs.

Lasiandra	105	French Lass	107
Toki	101	False Colors	106
Oncora	101		

FIFTH RACE—Purse $800; claiming; 4-year-olds and upward; one mile and a sixteenth.

*Warfield	108	*Gold Bells	103
Apopka	108	*Lady Edna	100
Star Ray	113	*Candy Rock	104
Pilades	103	*Ben Ahamo	105
*Lafayette	105		

SIXTH RACE—Purse $800; claiming; 4-year-olds and upward; one mile and a sixteenth.

*Crossword	103	*Kitty Cat	100
*Sir Glen	104	*Monarchist	104
Caribe	103	*Street Liz	103
*Orman	108	Bedford Queen	105
*Jimma	100	Jenny Dean	108

*Apprentice allowance claimed.

Weather clear; track heavy.

Miami Entries.

By The Associated Press.

FIRST RACE—Purse $1,000; maiden fillies, 2-year-olds; three furlongs.

Dunlinetta	115	Marie Stevens	115
Raincrow	115	aFlor Del Mai	115
bCzarina	115	Regular Broom	115
Florence May	115	bCampfire Maid	115
aDark Peggy	115		

a M. J. Barrons entry; b R. T. Wilson Jr. entry.

SECOND RACE—Purse $1,000; claiming; 3-year-olds and upward; one mile and a sixteenth.

*Special	112	*Battleshot	107
*Prig	112	*Field Marshal	110
*Yorktown	95	*Junior's Nurse	107
*Trojis	105		

THIRD RACE—Purse $1,000; claiming; 4-year-olds and upward; six furlongs.

*Sunsard	111	Lucky Drift	109
*Margate	106	Red Spider	111
Lucent	119	Torrent	107
Lassa	114	Sinon	107

FOURTH RACE—Purse $1,000; claiming; 3-year-olds and upward; one mile and a sixteenth.

Love Girl	110	*Fair Justice	105
*Sucky	105	*Black Elm	110
*Forelady	107	*M'd O' the Storm	90
*Wrack Ray	112		

FIFTH RACE—The Alfred E. Smith; purse $1,000; claiming; 3-year-olds; six furlongs.

Tossabout	105	J. A. Weil	112
Ritzy	105	Begin Over	118
Boris	110	Lew Black	118
*Play B.	112		

SIXTH RACE—Purse $1,000; claiming; 4-year-olds and upward; one mile and a quarter.

Architect	106	Judge Caverly	106
Dolly S.	101	Alita Allen	105
Flagship	110	Mack's Baby	105
Festival	110	Rosetta Stone	105
John Peel	108		

*Apprentice allowance claimed.

Weather clear; track fast.

Tijuana Results.

By The Associated Press.

FIRST RACE—Purse $800; allowances; maiden 2-year-olds; three furlongs.
Vacillate, 112.........(Moon) 34.20 8.20 5.80
Lamp Black, 115..(Kelsay) 3.80 3.00
Flywood, 115.........(Jones) 6.00
Time—0:36 2-5. Miss Witticism, Clark King, Labelotte, Gertie Rose, Solus, Gee Whis and Antram also ran.

SECOND RACE—Purse $600; claiming; fillies and mares, 3-year-olds and upward; six furlongs.
Emma Hoagland, 117.(Frye). 11.20 7.20 6.00
Yucca, 107............(Tiner) 10.80 9.40
Hazel Denson, 111.(C.Allen) 4.00
Time—1:14 4-5. Bunco, Ethel Haughton, Via, War Castle, Queen Bess, Hildred Seth, Tensas, Angie May, Lady Hollywood, Warsina and Sunkist also ran.

THIRD RACE—Purse $600; claiming; 3-year-olds; five and a half furlongs.
High Win, 108....(R. Jones) 4.40 3.00 2.40
Rambling, 100......(Trivett) 5.40 3.20
Omarsan, 106......(Trimble) 2.60
Time—1:08 1-5. Flatfoot, Shasta Cherry, My Davy, Alice Dear, Be It So, Norton, Money's Worth, Fill D. and Sonny Girl also ran.

FOURTH RACE—Purse $700; claiming; 4-year-olds and upward; one mile and seventy yards.
K'ch'f M'her, 100 (L'hman) 100.20 47.00 15.60
Eagle's Home, 107.(Palaez) ... 24.00 7.80
Forenoon, 111 .....(Schenk) 4.20
Time—1:47. Darius, Ourieda, Wee Girl, Coalescence, Duty Boy, U Boss, Scarlet Bugler, Shasta Lady and Lloyd Brown also ran.

FIFTH RACE—Purse $700; claiming; 3-year-olds and upward; one mile.
P'y Timber, 100.(Leishman) 11.40 5.20 4.00
Kingman, 111 ....(Jones) ... 3.20 3.00
Circuit, 102 ......(Garrity) 6.20
Time—1:40 3-5. Mission Lad, Dunbeath, Cas Waiser, Engadine, Honeymoon, Kenstar and Totara also ran.

SIXTH RACE—The Juares; purse $800; 3-year-olds and upward; six furlongs.
Bon Fille, 102.....(Trimble) 8.40 5.20 3.20
Kit Carson, 106 ...(Dunlap) ... 26.80 5.20
Deep Thought, 123.(Ayraud) 2.80
Time—1:12 2-5. Agua Caliente, Simony, Short Price and the Tartar also ran.

SEVENTH RACE—Purse $700; claiming; claiming; 3-year-olds and upward; six furlongs.
Bill Henry, 102....(Lyons) 13.60 4.60 2.60
Heroakel, 102.......(Trimble) ... 3.00 2.40
Cl'd Ac'lr'tor, 104.(Th'ms'n) 3.60
Time—1:41 2-5. Bobby Jones, Bon Fils, Clapper and Olie E. also ran.

EIGHTH RACE—Purse $800; claiming; 4-year-olds and upward; one mile and a sixteenth.
Inca, 102 ....(Trimble) 25.00 13.00 6.00
Common Gold, 110 (Trivett) ... 4.20 2.60
Scotsman, 107 ...(Leishman) 2.60
Time—1:47. Open Hand, Shampoo, Hijo, Seventeen Sixty and Tom Byrne also ran.

Weather cloudy; track fast.

Tijuana Entries.

By The Associated Press.

FIRST RACE—Purse $600; claiming; maiden 2-year-olds; three furlongs.

Wilma	118	Billy Wisp	109
O'Boyle	105	Sis Turpin	109
*Phil K.	108	*Easter Seth	105
*Annona	104	Glad Girl	108
*Calico	106	Saphronia	110
Violet A.	113	aLudenist	109
Livorno	109	aJune Star	105
Vorspiel	109	*Mount Lassen	105
Vagabond	114	*Mad Whittier	107

a O'Connell entry.

SECOND RACE—Purse $600; claiming; horses, colts and geldings, 3-year-olds and upward; six furlongs.

Gondolier	117	Little Vince	108
Burkdale	110	Fine Manners	115
Renown	110	Common Denom.	110
Our Gains	110	King Flame	110
Manoa	110	Private Seth	114
My Side	113	Frank Sumpter	117
Will Ward	107	Dr. Glenn	110
Prodigal	114	Smart Horse	117
Shock	120	Supervisor	110

THIRD RACE—Purse $600; claiming; 4-year-olds and upward; six furlongs.

Coltini	107	*Glint o' Gold	105
*Nix	110	*Little Broom	107
*Realist	107	*Molly Dear	105
*Oblique	107	Louis Rubenstein	112
*Sayre M.	107	*Follow Me	107
Cupbearer	112	*Braedelbane	110
*Santa Bar	104	Rock of Ages	105
*Hominy	110	*War Salam	105
*Forbec	107	Patriarch	110

FOURTH RACE—Purse $700; claiming; 3-year-olds; six furlongs.

Albert	103	Our Sally Ann	107
Extension	106	Your Majesty	104
*Shasta Maple	107	*Brown Bank	104
*Mary Kelly	99		

FIFTH RACE—Purse $700; claiming; 3-year-olds and upward; one mile.

*Audrey S.	103	*Tender Seth	107
*Welty	107	*Brownie Smile	111
Harcum	103	*Blue Fish	114
*Blue Lane	105	*Kid North	105
*Maunaolu	112	*Belle Fay	106
*Kaintuck	97	Miss Turley	110
*Dino Gold	98	*Bill Henry	112
Chick Up	112	*Olive Whittier	98
Reigh Celene	96	*Red Banner	114

SIXTH RACE—The Mexicala; purse $800; 3-year-olds and upward; one mile.

Homewood	110	Cantankerous	116
Jim Pryor	110	Mizzlette	103
Montanaro	110	*Bowcroft	97

SEVENTH RACE—Purse $1,000; 3-year-olds and upward; six furlongs.

Backbone	109	Grenadier Guard	98
aListo	95	aMoonraker	112
Longridge	110	bGrier of Spain	107
Mozart	109	Kentucky Babe	95
Forbis	103	bMillson	105
Genie	118	Dangerous	117

a La Brea Stable entry. b Datger entry.

EIGHTH RACE—Purse $800; claiming; 4-year-olds and upward; one mile and three furlongs.

*Quinine	104	*Frank Gallor	106
*Engadine	102	*Alice Loraine	106
*Bardalid	104	*Bobby Jones	104
*Fehrah	102	*Princess Hermes	102
Parchesi	109	*Tippity Witchet	108
*Shasta Sheik	100	Golden School	102

NINTH RACE—Purse $800; claiming; handicap; 3-year-olds and upward; one mile and a sixteenth.

Prospect	105	aBonie Omar	108
Tangram	107	Shasta Rabbi	107
Croatan	106	Gay Lothario	95
Privately	106	aElmer H.	103

a Irwin entry.

*Apprentice allowance claimed.

Weather cloudy; track fast.

625 DOGS IN EXHIBIT AT BALTIMORE TODAY

Maryland Kennel Club to Hold 16th Annual Show—Selwyn Harris of New York One of Judges.

By HENRY R. ILSLEY.

Special to The New York Times.

BALTIMORE, Jan. 31.—With an entry of 625 dogs, just a few under the record of a year ago, the sixteenth annual bench show of the Maryland Kennel Club will get under way tomorrow morning in the Fifth Regiment Armory. It will continue through Saturday, culminating with the judging of best in show late in the evening by Selwyn Harris of New York City, one of the all-around judges for the event, who also will select the best of the toy variety group.

The Maryland Kennel Club annually has the honor of being the first of the all-breed shows of the new year and with the great New York and Boston exhibitions following closely, not to mention dozens of others that make February the most crowded month of the year, gives many of the breeders and exhibitors an opportunity to tune up ther stars and try out their youngsters before starting out on the big time.

Sporting dogs have the call in Maryland, which is a great shooting rendezvous and is also the home of the Chesapeake Bay dog, once very popular, but now seldom seen on the bench except at the very big shows near at hand. Consequently the setters, pointers, beagles and spaniels are always strongly supported here. The Chesapeake Bays will have a specialty judge of their own, the awards to be made by William B. Hurst Jr. of this city.

S. Y. L'Hommedieu Jr. of the Sand Farm of Morristown, N. J., will be here to judge the cockers. English and Irish setters will be handled by Dr. Joseph E. Redden of Springfield, Mass., while M. D. Darrell of Wilmington, Del., will do the pointers. Another Wilmington expert will handle the foxhounds, William du Pont Jr. being the choice.

Boston terriers, chows, collies and Great Danes always turn out well here, but there is only a fair showing of fox terriers. Julian M. Platz, popular president of the Boston Terrier Club of New York, will do the Bostons.

KEENEY PARK SETS OPENING

Race Meeting at St. Augustine Track to Start March 18.

ST. AUGUSTINE, Fla., Jan. 31 (AP).—Opening of a sixteen-day meeting at Keeney Park on March 18, four days after the closing of the Hialeah racing plant of the Miami Jockey Club, was announced yesterday.

Patterned after the Deauville course in France, the Keeney Park plant is owned and operated by Frank A. Keeney, president of the Florida Jockey Club.

LINDSTROM SENDS SIGNED CONTRACT

Expectation That Giants' Star Third Baseman Would Prove Holdout Dispelled.

SAYS TERMS SATISFY HIM

Absence on Hunting Trip Delayed Return of Document—Rhiel Falls in Line With Robins.

By JOHN DREBINGER.

There was much hilarity in the offices of the New York Giants yesterday afternoon, and some occasion for it, too, inasmuch as the afternoon's mail brought in the signed contract of Freddy Lindstrom, star third baseman. Secretary Jim Tierney put on his broadest smile when he made this announcement, for he knew full well the news of this was rather disconcerting to a number of the experts who confidently had expected Lindy to provide them with one of those spirited hold-out stories this Spring.

However, the truth of the matter seems to be that Lindstrom never even entertained the idea of being a hold-out. In a letter which accompanied his contract Lindstrom explained the delay in returning the signed document by the fact that he had been on a hunting trip in the woods of Wisconsin.

Once back at his home in Chicago, Freddy apparently lost no time in affixing his signature, for, according to Tierney, Lindstrom further expressed himself as being thoroughly pleased with the terms. What Lindstrom's salary is to be for the coming year was not revealed, but the alacrity with which he accepted the figures indicates clearly he must have received a substantial increase on the strength of his work last season.

That he earned it seems to be a unanimous opinion, for Lindstrom last year enjoyed by far his greatest season since coming to the Giants. Not only did he take rank as one of the outstanding third basemen in the game, but many regarded him as the most valuable player the National League produced during the campaign. The decision which gave the league's most-valuable-player award to Jim Bottomley by a few points over Lindstrom was anything but popular around New York.

Although only 23 years old, Lindstrom will enter on his fifth season with the Giants, which is something of a record in itself. He was taken on by Manager McGraw in 1924 after two seasons of preliminary grooming in Toledo, and bounced into prominence almost overnight that year by being injected into the world's series when Heinie Groh's trick knee collapsed on the eve of the classic.

Only six players are now outside the Giant fold. They are Welsh, Leach, Cummings, Terry, O'Farrell and Buckeye, though the latter's contract probably has been delayed for the same reason as Lindstrom's.

Billy Rhiel, recruit infielder, returned his signed contract to the Robins yesterday. Rhiel, recalled last Fall from Atlanta, is about to make his third bid for a regular job with the Robins, and Uncle Robbie is hopeful that this time he will make the grade. Aggressive and hard-hitting, he would have his job cinched if he could overcome his erratic work in the field.

ENGLAND TAKES LEAD IN 4TH TEST MATCH

Hobbs and Sutcliffe Score 77 Runs for No Wickets Against Australia at Adelaide.

ADELAIDE, Australia, Friday, Feb. 1 (Canadian Press).—The fourth test match between England and Australia started here this morning in cool weather under overcast skies.

Chapman, the English captain, won the toss and sent in the customary opening players, Jack Hobbs and Sutcliffe. They were unbeaten at the lunch interval when the score stood at 77 runs for no wickets, of which Hobbs had made 41 and Sutcliffe 31. There were 5 extras.

England already had captured the "Ashes" for the present tour with victories in each of the first three games played.

The teams follow:

Australia—J. S. Ryder, Victoria (captain); W. M. Woodfull, Victoria; R. X. Oxenham, Queensland; W. A. Oldfield, New South Wales; A. F. Kippax, New South Wales; A. Jackson, New South Wales; H. L. Hendry, Victoria; C. V. Grimmett, South Australia; D. Bradman, New South Wales; D. Blackie, Victoria; E. A. Beckett, Victoria.

England—A. P. F. Chapman, J. Hobbs, H. Sutcliffe, D. R. Jardine, W. Hammond, P. Hendren, M. Tate, H. Larwood, G. Geary, G. Duckworth, J. C. White.

Our Lease Has Been Extended 60 Days to Enable Us to Dispose of Our Stock

Everything must be sold by April 1st—sacrificing our entire stocks

Fixtures For Sale

½ AND MORE OFF ON CLOTHING!

O'COATS! $50 to $55 Overcoats to go at $22.95 — $65 to $80 Overcoats to go at $31.95

SUITS! $60 to $70 Suits to go at $29.95 — $75 to $85 Suits to go at $39.95

(Rochester Makes Included)

Belt and buckle sets, valued up to $2.50, going at........ $1

Beltograms to match, formerly 75c, now.............. 35c

An assorted lot of scarfs, valued up to $4, going at.......... 95c

Silk handkerchiefs, valued up to $1.50, now.............. 35c

Open Evenings

TUXEDO SUITS $45 Values at $24.50

Croydon, Ltd. INC.

10 East 44th Street (Off Fifth Ave.), New York
7 DeKalb Ave. (Keith-Albee Theatre Bldg.), B'klyn

Mrs. Chapman Loses to Miss Collett by 2 and 1 in Mid-South Golf

MISS COLLETT WINS IN MID-SOUTH GOLF

Eliminates Mrs. Chapman by 2 and 1 in First Round of Pinehurst Tournament.

MISS GORDON ADVANCES

Woman Pro in First Division by Committee Decision—Miss Parker Triumphs.

PINEHURST, N. C., Jan. 31.—Miss Glenna Collett of Providence, R. I., women's national champion, defeated Mrs. John D. Chapman of Greenwich, Conn., in the championship division of the second annual women's Mid-South open event on the Pine Needles links here today by 2 and 1.

Miss Elizabeth Gordon, professional at the Rhode Island Country Club, playing in the championship division by the committee's decision to combine the first and second division of eight into one sixteen, was under even fives to defeat Miss Helen Jamison of Greensburg, Pa., by 5 and 4. Miss Gordon, out in 46, missed three short putts on the first nine.

Miss Martha Parker of Spring Lake, N. J., medalist, eliminated Mrs. C. E. Murray of Trenton, N. J., by 7 and 6. Miss Parker went out in 45 to be 5 up at the turn. Mrs. Murray was in many traps on the outward journey and used fifty strokes. Miss Parker took the tenth and eleventh and they halved the twelfth.

The cards:

Out—
Miss Parker ......6 6 5 4 5 4 5 5 5—45
Mrs. Murray ......6 6 6 5 6 3 6 6 6—50
In—
Miss Parker 6 5 6
Mrs. Murray 7 6 6

Mrs. Marr Is Victor.

Mrs. Myron W. Marr of Boston defeated Mrs. J. J. Fitzgerald of Oyster Harbors, Mass., by 3 and 2. Miss Jean F. Jacques of New York scored a 3 and 2 victory over Mrs. J. D. Hathaway of Montreal. Mrs. Richard Clemson of Middletown, N. Y., had a round of 90 to eliminate Mrs. H. G. Chatfield of Boston by 6 and 5 and Mrs. H. C. Buckminster of Boston won 1 up against Mrs. Hunter Eckert of Reading.

Miss Louise Fordyce of Youngstown, former north and south champion, triumphed by 2 and 1 against Mrs. Harry V. Maxwell of Spring Lake, N. J., winner of the Carolina tournament. At the turn the New Jersey player was 2 up. Miss Fordyce started with 6, 6, 7 for the first three holes, and was out in 51. Coming home she squared the match at the thirteenth green. The Ohio girl then went ahead to win.

Even for First Nine.

The Collett-Chapman match was the feature of the day. Mrs. Chapman profited by being on the line, and played well around the greens. Miss Collett pulled far into the rough on her drives several times. They were even for the first nine and at the tenth Mrs. Chapman went ahead. The champion evened the match at the eleventh and from there on she was able to gain by her longer game.

The cards:

Out—
Miss Collett.......5 5 6 4 5 4 5 5 4—43
Mrs. Chapman.....5 6 6 3 5 3 5 5 5—43
In—
Miss Collett.............7 4 4 7 3 5 5 3
Mrs. Chapman.............5 5 6 5 3 6 6 3

The summaries:

First Division—Miss Martha Parker, Spring Lake, N. J., defeated Mrs. C. E. Murray Jr., Trenton, N. J., 7 and 6; Mrs. M. W. Marr, Boston, defeated Mrs. J. J. Fitzgerald, Oyster Harbor, Mass., 3 and 2; Miss Elizabeth Gordon, Providence, R. I., defeated Miss H. P. Jamison, Greensburg, Pa., 5 and 4; Miss Louise Fordyce, Youngstown, Ohio, defeated Mrs. H. V. Maxwell, Trenton, 2 and 1; Miss Jean F. Jacques, New York, defeated Mrs. J. D. Hathaway, Montreal, 3 and 2; Mrs. H. C. Buckminster, Boston, defeated Mrs. H. C. Eckert, Reading, Pa., 1 up; Mrs. Richard Clemson, Middletown, N. Y., defeated Mrs. H. G. Chatfield, Boston, 5 and 4; Miss Glenna Collett, Providence, R. I., defeated Mrs. J. D. Chapman, Greenwich, 2 and 1.

Second Division—Mrs. A. S. Higgins, Yonkers, N. Y., defeated Mrs. E. S. Wallace, Southern Pines, 2 and 1; Miss Birdilla Bair, Sunbury, Pa., defeated Mrs. Charles Davis, New York, 7 and 6; Mrs. J. C. Harron, Southern Pines, drew a bye; Mrs. W. C. Muggett, Southern Pines, defeated Mrs. W. E. Haskell, Southern Pines, 3 and 2.

ST. AUGUSTINE MEDAL WON BY HENDERSON

He Leads Golfers With 80 in Qualifying Round of Alcazar Cup Tournament.

ST. AUGUSTINE, Fla., Jan. 31.—Four players from the metropolitan area qualified for the championship sixteen in the Alcazar cup tournament which started today on the St. Augustine links under the direction of Johnny Farrell, national open golf champion. A number of contestants were playing the course for the first time, and this accounted for high scores. The medal winner was H. A. Henderson of St. Augustine, whose round was 39—41—80.

George L. Dantzler of New York finished in a three-cornered tie for second place at 87, while Van Culver of Port Chester, N. Y. was next with 90. It was the first trip around the St. Augustine links for Dantzler, and he three-putted the fourth, eleventh and sixteenth greens. Young Albert Hahne of Summit, N. J. qualified for the first division with a 103. The last player in this division was Dr. J. Linder of New York, who had 104.

Henderson, who was runner-up for the Florida East Coast championship recently, had only one birdie on his round, this being a fine deuce on the 135-yard eighth hole.

His card:

Out ....5 4 5 5 4 4 5 2 5—39
In ....4 5 4 4 5 4 6 5—41—80

THE SCORES.
Championship Division.

H. A. Henderson, St. Augustine	39	41	80
G. L. Dantzler, New York	43	44	87
G. W. Jackson, St. Augustine	44	43	87
Cyril Spades, Chicago	42	45	87
Van Culver, Port Chester	47	43	90
Myron Spades, Chicago	43	47	90
Walter Palmer, Hartford, Conn.	43	48	91
J. W. Browning, St. Augustine	47	45	92
G. B. Young, St. Augustine	47	46	93
K. C. H. Monk, Montreal	46	49	95
J. C. Calhoun, Palatka, Fla.	47	49	96
H. B. Wolfe, St. Augustine	48	48	96
George Booker, Jacksonville	51	47	98
William Blair, Reading, Pa.	47	54	101
Al Hahne, Summit, N. J.	50	53	103
Dr. J. Linder, New York	51	53	104

Reynolds Gains in Cue Tourney.

W. Reynolds advanced in the 18.2 handicap balkline billiard tourney last night at Lawler's Manhattan Academy by defeating E. Dawson, 175 to 170, in fifty-two innings. In another match B. Brennan defeated R. Craig, 175 to 107, in fifty-one innings.

Final Ryder Cup Selections Announced by Pro Golf Body

CHICAGO, Jan. 31 (AP).—The executive committee of the Professional Golf Association of America today announced the final selection of the ten players who will defend the Ryder International Golf cup at Leeds, England, April 26 and 27.

The players are: Captain Walter Hagen, Leo Diegel, Ed Dudley, L. Espinosa, Johnny Farrell, John Golden, Gene Sarazen, Horton Smith, Joe Turnesa and Al Watrous. No alternates were designated, the committee leaving the Captain the right to place his players as he deems advisable at the time of play.

COTTON'S 69 HELPS TEAM TO TRIUMPH

British Pro and Goldbach Win Amateur-Pro Event at Hot Springs, Ark., With 68.

Special to The New York Times.

HOT SPRINGS, Ark., Jan. 31.—Playing what he called the best round he has had in America, Henry Cotton, the 21-year-old player from London, regarded in England as the most promising competitor among the younger British professionals, finished first with his partner at the Hot Springs No. 1 course today in the pro amateur prelude to the South Central open championship, which will start tomorrow over the same course. Cotton and P. J. Goldbach of Chicago, had a card of 34—34—68, Cotton being around in 69 on his own score.

No other individual score under the par of 72 was made. The day was extremely cold and a penetrating wind blew across the course. Some of the players suffered so much from the cold they picked up as early as the fourth hole.

Tom Raklets of Youngstown, and H. A. Schaer Jr., of Little Rock were second, with a score of 70. Two teams tied for third at 71, Cyril Walker of Paramus, N. J., former national open champion, being a member of one of them.

Al Watrous of Detroit, paired with Billy Bridewell, the Arkansas University boy who has been State amateur champion for the last three years, and finished one shot out of the money, tying two other teams at 72.

THE SCORES.

T. H. Cotton, England, and P. J. Goldbach, Chicago	34	34	68
Tom Raklets, Youngstown, and H. A. Schaer Jr., Little Rock	35	35	70
Julius Ackerbloom, Little Rock, and Don Murphy, Little Rock	36	35	71
Cyril Walker, Saddle River, and Steve Creekmore, Fort Smith	37	34	71
Willard Hutchison, Pasadena, Cal., and John W. Dawson, Chicago	36	36	72
Al Watrous, Detroit, and Billy Bridewell, Little Rock	36	36	72
Henry Ciuci, Mill River, and Vincent Miles, Fort Smith	38	34	72

MISS STIFEL ADVANCES TO FINAL AT BELLEAIR

Takes Early Lead and Defeats Mrs. Palmer by 6 and 5—Mrs. Price Victor.

BELLEAIR, Fla., Jan. 31.—Miss Fritzi Stifel of Wheeling, W. Va., medalist in the annual women's January tournament here, advanced to the final today by defeating Mrs. F. R. Palmer of Erie, Pa., 6 up and 5 to play.

Miss Stifel won five of the first eight holes, but took a 5 on the par 3 ninth to be 4 up at the turn. She won the eleventh despite the fact that she broke a club and was forced to take a 7. She ended the match on the thirteenth by getting a 5 to Mrs. Palmer's 6.

Mrs. J. R. Price of Pittsburgh eliminated Miss Stifel's mother, Mrs. E. W. Stifel, in the other semi-final match by a 5 and 4.

HAGENLACHER CUE WINNER.

Beats McDonald, Wellens and Francis Appleby in 18.2 Matches.

Eric Hagenlacher won all three of his exhibition matches at 18.2 balkline billiards played yesterday at the Fourteenth Street Billiard Academy, where he is preparing for the coming championship tournament at the Level Club. In his afternoon match Hagenlacher defeated James McDonald in fifteen innings, 500 to 68, having a high run of 139 to 24 for the loser.

In the evening Hagenlacher defeated Nat Wellens in the first match, 232 to 1, in two innings. After missing on the break shot, Hagenlacher had a high run of 232. His match against Francis Appleby, the amateur 18.1 and 18.2 balkline champion, lasted six innings, Hagenlacher winning, 400 to 16. The victor had high runs of 34, 40, 192 and an unfinished run of 132.

AL OCHS ELKS CUE WINNER.

Beats McMahon in Met. League Pocket Billiard Match, 100-60.

Al Ochs defeated Harry McMahon, 100 to 60, in a pocket billiard match in the Elks Metropolitan League tournament at the New York Elks clubhouse last night. Ochs had a high run of 15 and his opponent one of 13. In a three cushion match Chris Vash triumphed over Sam Garfinkle, 40 to 35, each making a high run of 4.

In the same tournament in games played at Newark last night, Cy Yellin defeated Bill Lawler, 100 to 92, at pocket billiards and Sam Leyman took the measure of Bill Goodman, 40 to 30, at three cushion.

Charles Seaback, who recently defeated Frank Taberski, world's champion, and Al Ochs will clash in a pocket billiard match at the New York Elks Club tonight at 8:30.

MATSUYAMA CUE VICTOR.

Wins Second Block of 18.2 Match With Hammer and Leads, 800-233.

Kinrey Matsuyama captured the second block of his special handicap 18.2 balkline billiard match with Herbert Hammer at the Hoppe Academy last night and now leads by 800 to 233. Matsuyama is playing for 1,200, against 750 for Hammer.

The score for the second block was Matsuyama, 400; Hammer, 103, in five innings. The former had a high run of 141 and Hammer one of 55.

Sports of the Times

Reg. U. S. Pat. Off.

By JOHN KIERAN.

Either Johnny Risko has slipped badly in the last eight months or he has been anchored, and the parade has gone right on by him. It doesn't matter; the result is just the same.

Less than a year ago the bouncing baker boy from Cleveland was clamoring for the championship fight with Gene Tunney and insisting that he had made a better record than Tom Heeney in the famous elimination tournament. He had a large cheering section, too. For the time at least, Johnny was a big figure in the pugilistic world.

But Johnny didn't fight Tunney, which was all for the best in one way because fighting Tunney in recent years was somewhat akin to having your face lifted by hand. On the other hand, Johnny would have fared better, financially and otherwise, by being defeated by Tunney than he did by taking a verdict from George Godfrey in a mauling match at Ebbets Field. Win or lose, Godfrey is rough on ribs. It is the belief in pugilistic circles that those who take what is technically known as a "rib roasting" from the Leaping Leopard of Lieperville frequently lose their enthusiasm and go into a gentle decline.

Risko went into such a decline that he was pushed around a Boston ring by Jimmy Maloney. That's like losing a ball game to the Phillies.

An Opportunity for Max.

The truth is that Risko is now ensconced in a deep hole, and he will be only half way out of it if he defeats Max Schmeling at the Garden this evening. That won't get him a fight for the heavyweight title, and it was a fight for the heavyweight title that just slipped out of the fingers of the Cleveland clouter last year. This is just another fight for Risko, with a big, black mark on his record if he loses and not much credit if he wins.

But this is a great chance for Max Schmeling. It would be nothing for a seasoned campaigner like Risko to defeat a newcomer like Schmeling, but it would be a fine feat for a young foreign fighter to carve out a victory over Risko, the man who just missed being picked to fight Gene Tunney for the world's championship less than a year ago.

Strange as it may seem, many fight followers expect to see the hand of Herr Schmeling raised by Joe Humphries this evening as a token of a Teutonic triumph. This is a faint indication of just how fast the scene can be shifted on the heavyweight stage these days. With such fellows as Schmeling and K. O. Christner leaping into the limelight in a matter of weeks, it's just possible that the next heavyweight champion will come rushing up from nowhere and arrive in a great hurry.

Getting Off the Track.

Those well-intentioned persons who think that an amateur runner should be the captain of his soul and the master of his fate at all times should look into this matter of amateur stars who promise to run or send in their entries for meets and then fail to show up at the starting mark. When the A. A. U. undertakes to discipline the runners for such irregularities, there comes an outcry that an amateur runner has the right to run where and when he pleases, and the A. A. U. officials are roundly scored as interfering busybodies.

There is more to it than that, however. The track fans who go to these meets also have their rights and privileges. Even waving aside the matter of the money they pay for their tickets, they go to certain meets because certain athletes are on the program to run. If the stars fail to put in an appearance, the fans consider themselves duped.

Whose fault is it? If the promoters of a meet use an athlete's name as a lure when they know he has no intention of competing, they are the guilty ones and should be punished. If the athletes sign entry blanks and then fail to appear, they should be punished unless they have legitimate excuses for non-appearance.

A Question of Sportsmanship.

That an amateur should be allowed to run when and where he pleases is sensible enough as a general proposition, but once he has promised to run or has signed an entry blank for a particular meet, he is no longer entirely free in this respect. He has given his word to do something. It is no longer a matter of amateurism; it becomes a question of sportsmanship.

Suppose that Yale and West Point announced a polo game between their polo teams at Van Cortlandt Park. All amateurs and no charge for admission. Naturally, a good-sized crowd would be on hand to watch the game. And suppose that the polo players at the last moment, exercising the alleged right of amateurs to play when and where they pleased, decided that they wouldn't play the game after all. The Yale riders wouldn't dare return to New Haven, and a firing squad at the Point would shoot the horses out from under the erring cadets.

Of course, such a thing couldn't happen, and the simile is far-fetched, but the principle is the same. Hasn't an amateur his rights? Certainly. But the track fans have their rights, too. And as Victor Hugo wrote on the subject of the French Revolution: "The rights of a citizen end where the rights of another citizen begin."

Quick With the Sticks.

Spectators at hockey games may have noted how a player, when his stick is smashed in a scramble on the ice, dashes down the side of the rink past the bench and grabs another stick on the fly.

No time is wasted, but this isn't a haphazard affair. The boy guarding the sticks doesn't reach out the first one that comes to hand. The hockey players with their sticks are like ball players with their bats; each player has his particular model, and they vary in weight, stiffness and other qualities.

The models are made to order and a supply for each player is kept on hand. When Bill Cook breaks a stick, he sweeps by the bench and another stick, Bill Cook model, is thrust into his hand immediately.

How is it done? The boy guarding the sticks has a complete set in his hand and on each stick is printed the number of the player to whom it belongs. The sticks are arranged in numerical order. If Frank Boucher breaks his stick, Lester Patrick shouts to the boy: "Number 7; quick." By the time Frank can get to the dasher, the stick is waiting for him.

It's just a detail, but details have their interest for all faithful followers of a sport.

SWOOPE, CHAPMAN ENTER GOLF FINAL

Philadelphia Player Is Victor Over Maxwell on 19th at Pinehurst.

PINEHURST, N. C., Jan. 31.—R. Hewitt Swoope of Philadelphia and J. D. Chapman of Greenwich, Conn., will play for the twenty-fifth annual St. Valentine's title on the No. 2 links here tomorrow. Today Swoope eliminated Norman Maxwell in a semi-final match that went nineteen holes, and Chapman defeated C. S. Strout by 4 and 2.

Swoope started weakly against Maxwell, dropping the first two holes, then tightened up and stuck close to par to go out in 38, one over Maxwell's 39. They were all square after the fifteenth. Swoope was trapped on the long sixteenth and went 1 down. They halved the seventeenth. Putting cost Maxwell the home hole. On the nineteenth Maxwell took a 5 by misjudging his approach, while Swoope's second shot was close to the green and the latter took a 4.

The summaries:

First Division—J. D. Chapman, Greenwich, Conn., defeated C. S. Strout, Biddeford, Me., 4 and 2; R. H. Swoope, Philadelphia, defeated Norman Maxwell, Philadelphia, 1 up (nineteen holes).

Second Division—J. B. Blackburn, Pittsburgh, defeated D. J. Kiley, Boston, 3 and 1; G. L. Schoonover, Warren, Ohio, defeated C. B. L. Marr, Scotland, 1 up.

HOREMANS MAKES RUN OF 387 FROM BREAK

World's 18.2 Champion Beats Lewis, 400-0—Schaefer Has 200 Run in 18.2 Title Play Drill.

Edouard Horemans, the world's 18.2 balkline champion, showed clearly yesterday that he is in form for the defense of his title in the championship tournament which opens at the Level Club on Monday night. In an exhibition game against James Lewis, former amateur Class A star, at the Level Club in the afternoon, Horemans won the bank and ran 387 from the spot. Lewis missed, then Horemans ran out the game with an unfinished 13.

While Horemans was active, Schaefer also was busy, and at the Amateur Billiard Club, where he is making his headquarters, Schaefer scored 500 points in four innings, having one run of 200. Schaefer said that he had been engaging only in light practice since he returned from his Southern tour a week ago, but for the next two days he would engage in 500-point games with local players.

GRANGE WINS WITH CUE.

Beats Marcel in 18.2 Match, 400 to 110—Ponzi Conquers Church.

Felix Grange, French 18.2 balkline billiard champion, defeated Gabriel Marcel in an exhibition 18.2 match at Dwyer's Broadway Academy last night, 400 to 110. The game lasted 8 innings, and the righ runs were 160 for Grange and 35 for Marcel.

Andrew Ponzi vanquished Arthur Church, 125 to 35, in a New York State professional pocket billiards championship tournament match at the same academy, 125 to 35. Ponzi contributed the outstanding performance by making a high run of 89. His rival's best cluster was 19. The game lasted only four innings.

GOSLING DEFEATS BABCOCK BY 2 UP

Defending Champion in Bermuda Title Golf Gains Semi-Final by the Victory.

HAMILTON, Bermuda, Jan. 31 (AP).—Representatives of four countries remain in the running for the Bermuda amateur golf championship at the Riddell's Bay Club after the second round today.

A. C. N. Gosling, the defending champion, who is a native of Bermuda, although he now lives in Canada, came through to the semi-finals by defeating R. L. Babcock of Oakmont, 2 up. G. H. Beavis of England defeated Howard Trott by the same score. Nicol Thompson Jr. of the Hamilton Golf Club, Canada, scored an easy victory over H. St. George Butterfield of Bermuda by a 5 and 4 margin, and H. C. Fownes 2d of Oakmont also turned in a 5 and 4 victory over G. J. Costello of the Seaview Club, Atlantic City.

The Gosling-Babcock match was the outstanding struggle of the four. It was a close battle all the way, with the players reaching the seventeenth tee all square. Gosling took the last two holes to win the match. Thompson also turned in a fine round against Butterfield, former Bermuda champion, shooting even fours for the 15 holes.

The summaries:

Championship Division—Gosling defeated Babcock, 2 up; Beavis defeated Trott, 2 up; Thompson defeated Butterfield, 5 and 4; Fownes defeated Costello, 5 and 4.

Second Division—Stanley Howe defeated C. L. Gray, Oakland Hills, 5 and 4; E. L. Query, Rochester, defeated J. L. Brown, Montclair, N. J., 4 and 2; F. B. Mead, Fort Wayne, defeated Harold Hutchings, Bermuda, 2 up; N. W. Hutchings, Bermuda, defeated Dr. J. B. Hawes, Brookline, 2 up.

CARTERET SIX VICTOR, 7-3.

Wins 10th Victory in Row by Beating Rutherford Independents.

Special to The New York Times.

WEST ORANGE, N. J., Jan. 31.—The Carteret Academy hockey team scored its tenth straight victory here this afternoon by defeating the Rutherford Independent sextet, 7 to 3, on the Rock Spring Country Club rink.

The line-up:

Carteret Acad. (7).		Rutherford Ind. (3).
Brown	Goal	Baruchian
Town	Defense	Brooks
Kirkland	Defense	Elliott
Lea	Centre	Antolini
Wheeler	Wing	Kipp
Poinier	Wing	Morrell

SCORE BY PERIODS.

Carteret	1	2	4	7
Rutherford	0	2	1	3

Goals—Poinier 2, Wheeler 2, Town 2, Kirkland 2, Antolini 2, Brooks 1.

Substitutions — Carteret: Hurd, Smith. Rutherford: Johnson, Foster.

MANLIUS SCHOOL VICTOR.

Defeats Castle Heights Five of Tennessee by 30 to 22.

Special to The New York Times.

MANLIUS, N. Y., Jan. 31.—The Manlius School basketball team defeated the Castle Heights Military School quintet of Lebanon, Tenn., 30 to 22, here tonight. Manlius led at half-time, 17 to 10.

Castle Heights will meet the West Points plebes at West Point Saturday afternoon.

The line-up:

Manlius (30).	G.	F.	P.
Devey, lf	6	1	13
H. J. An'son, rf	3	1	7
Campbell, c	1	0	2
Hollenbeck	0	0	0
R. And'son, lg	3	2	8
W. And'son, rg	0	0	0
Barringer	0	0	0
Total	13	4	30

Castle Heights (22).	G.	F.	P.
Martin, lf	2	0	4
Pipler	0	0	0
Collins, rf	0	0	0
O'Connell	0	0	0
Burns, c	5	2	12
Hardin, lg	1	0	2
Haley	0	4	4
Green, rg	0	0	0
Total	8	6	22

MONROE NET FINAL WON BY ROSENBAUM

Tennis Captain Conquers Bottari of Evander Childs to Take Indoor Tournament.

Captain Mitchell Rosenbaum of James Monroe High School, seeded No. 1, conquered Leo Bottari, representative of Evander Childs High School, ranked sixth in the draw, in straight sets, 6—2, 6—2, 6—4, to win the James Monroe indoor interscholastic tennis tournament yesterday at the 369th Regiment Armory in Harlem.

Far Rockaway, which clinched the team trophy on the first day of the tourney, scored nine points, followed by James Monroe with six points, all of which were scored by Rosenbaum. Captain Leonard Hartman of Far Rockaway was largely responsible for his team's fine exhibition.

The summaries:

Final Round—Mitchell Rosenbaum, James Monroe, defeated Leo Bottari, Evander Childs, 6—2, 6—2, 6—4.

Team Score—Far Rockaway 9, James Monroe 6, Theodore Roosevelt 5, Evander Childs 5, De Witt Clinton 3, Newtown 2, Townsend Harris 2, New Rochelle 2, Bryant 1.

BRADY-WILLIAMS WIN AT 20TH HOLE

Defeat Turnesa and Mazziette in Semi-Final of Team Tourney at Miami Links.

DANTE AND DOW VICTORS

Also Score Extra Hole Triumph by Eliminating Jacobus and Lund at the 19th.

MIAMI, Fla., Jan. 31. — Mike (King) Brady, the veteran golf professional of the Winged Foot Club at Mamaroneck, N. Y., showed some of his old-time playing brilliancy today and paired with Eddie Williams of Cleveland to defeat Joe Turnesa, the young Elmsford star, and his club assistant, Joe Mazziette, in the semi-finals of the inaugural Miami open best ball team championship at the Country Club. Brady's twelve-foot putt for a birdie 3 gave his side the 1 up victory at the twentieth hole.

The match in the other semi-final bracket was also an extra hole affair and resulted in a nineteen-hole triumph for Jim Dante of Madison, N. J., and Willie Dow of Fargo, N. D., over George Jacobus of Ridgewood, N. J., and Eddie Lund of Fairfield, Conn. Dante's 4 won the nineteenth and the match.

Going to the seventeenth tee, the Turnesa-Mazziette combination team had a two-hole lead. Although Turnesa, a Ryder Cup team member, bagged a par 3, Williams prolonged the match by rolling a thirty-foot putt from the edge of the green into the cup for a birdie 2. Brady sank a twelve-foot putt for a win at the eighteenth to even the match.

Young Mazziette, 18 years old, missed a foot putt on the first extra hole and Brady missed one of six feet. All were on the green with their seconds on the twentieth, and then Brady sank his twelve-footer.

Turnesa had another fine round today, his individual card being 36—35—71, giving him the best four rounds in tournament play here this year. His others were 67, 67 and 71.

The best ball cards:

Brady-Williams.
Out ....4 4 4 4 5 5 5 3 5—[illegible]
In ....4 3 5 4 4 3 3 2 4—32—[illegible]
Extra holes, 5, 3.

Turnesa-Mazziette.
Out ....4 4 4 4 5 5 4 3 4—34
In ....4 4 4 4 4 3 4 3 5—[illegible]—[illegible]
Extra holes, 5, 4.

GARDNER AND LINNE WIN AT RACQUETS

Score Against Krahl and Gregory, 15-1, 15-13, 15-4, in National Doubles Title Play.

CHICAGO, Jan. 31 (AP).—Favorites came through easily in the second round matches of the national doubles racquets championship at the Chicago Racquet Club today. Two New York teams and two from Chicago were the victors.

Bob Gardner and Howard Linne of Chicago, who have held a monopoly on the doubles title since 1924, scored the most impressive victory, defeating Krahl and Gregory, also of Chicago, 15—1, 15—13, 15—4. Corey and Pearson of New York also captured their match in straight sets, defeating Tuttle and Dole, Chicago, 15—8, 15—12, 15—2.

In the other two matches Pell and Mortimer of New York defeated Williams and Douglas, Chicago, 15—12, 15—17, 15—8, 15—0, and Dixon and Phelps, Chicago, defeated Manierre and Reynolds, Chicago, 15—5, 19—17, 15—16, 15—9.

Semi-finals will be played tomorrow, with the finals to be played Saturday.

Devon Defeats Somerset at Rugby.

LONDON, Eng., Jan. 31 (AP).—In a county championship match under Rugby Union rules at Wellington, Somerset, today, Devon defeated Somerset, 22 to 3.

DAVIS ELIMINATES ROBERTS BY 3 AND 2

Triumphs in Miami Beach Title Play on La Gorce Links After Being Even at Turn.

CHASE IS BEATEN 4 AND 3

Loses to Brice, Medalist, in Second Round of Tourney—Palmer Bows, 2 and 1.

MIAMI BEACH, Fla., Jan. 31.—Harry K. B. Davis, metropolitan entry, won his second round match today in the Miami Beach amateur championship tournament on the La Gorce links. He defeated one of Miami's ranking players, C. A. Roberts, by the margin of 3 up and 2 to play.

Lee Chase, former New York State amateur titleholder, was eliminated by the medal winner, Harcourt M. Brice of Miami, 4 up and 3 to play. In the other matches in the championship division, Albert R. Hakes, Fredonia, N. Y., defeated Ted Hampton of Chattanooga, 4 and 3, while T. W. Palmer, former Florida champion, was beaten, 2 and 1, by Darden Hampton of Chattanooga.

Davis was driving consistently and this helped him on the incoming half. He was all square with Roberts at the turn. Davis took the lead by taking the tenth, and on the twelfth started a string of three winning holes. The metropolitan entry settled the issue on the sixteenth, recovering well for a halve. His tee shot rolled into a trap, but he recovered to the green and holed a fifteen-footer.

The cards:

Out—
Davis ....5 5 3 4 5 4 4 3 4—[illegible]
Roberts ....3 5 3 4 4 4 4 4 4—[illegible]
In—
Davis 4 5 4 3 4 5 3
Roberts 5 5 5 5 5 4 3

Chase won only one hole on the outgoing nine with Brice, but lost six of the other eight, to be five down at the turn.

The cards:

Out—
Chase ....5 4 4 4 5 5 5 4 5—[illegible]
Brice ....4 4 3 5 4 4 3 5 4—[illegible]
In—
Chase 5 5 5 4 4 4
Brice 4 5 4 4 4 4

The summaries:

Championship Division—Second Round: Harry K. B. Davis, Greenwich, Conn., defeated C. A. Roberts, Miami, 3 and 2; Albert R. Hakes, Fredonia, N. Y., defeated Ted Hampton, Chattanooga, Tenn., 4 and 3; Harcourt M. Brice, Miami, defeated Lee Chase, Buffalo, 4 and 3; Darden Hampton, Chattanooga, Tenn., defeated T. W. Palmer, Miami, 2 and 1.

Second Division—Second Round: Jack E. Ryerson, Cooperstown, N. Y., defeated A. Boyle, New York, 7 and 5; Joseph Bourg, Chicago, defeated James P. Boland, Colonia, N. J., 3 and 2; Smith Cullom, Birmingham, Ala., defeated Dan Healy, Mount Vernon, N. Y., 1 up; Ralph McEvoy, Chicago, won by default from W. B. Norvell, Chattanooga, Tenn.

Third Division—Semi-Finals: Frank Nelson, Birmingham, Ala., defeated Pony McAtee, New York, 1 up; C. W. Diebel, Youngstown, Ohio, defeated Walter Hoblitzell, Colonia, N. J., 6 and 4.

Fourth Division—Semi-Finals: J. M. Cameron, Montclair, N. J., defeated N. Vaughan, Port Chester, N. Y., 1 up; C. M. Scott, Pittsburgh, defeated C. B. Austin, Boston, 3 and 1.

Fifth Division—Semi-Finals: H. Barringer, Canandaigua, defeated O. C. Brewer, Park Ridge, Ill., 2 and 1; J. Schmier, Miami, defeated Dr. G. L. Fitzsimmons, Atlantic City, N. J., 1 up.

Sixth Division—Semi-Finals: M. R. Brown, Rutherford, N. J., defeated L. H. Sawyer, Brookline, Mass., 4 and 3; E. C. Young, Toledo, Ohio, defeated T. B. Lampe, Columbus, Ohio, 2 and 1.

Seventh Division—Second Round: Joseph Hogan, New York, defeated W. S. Bigelow, Miami, 4 and 3; E. Gaffney, Bronxville, N. Y., defeated O. Magnusson, Chicago, 3 and 2; G. F. Ruh, Miami, defeated C. O. Race, Chicago, 1 up; Charles Fasnacl, Miami, drew a bye.

Eighth Division—Second Round: R. Miller, Miami, defeated W. H. Noblitt, Miami, 2 up.

Semi-Final Round: George Odom, Jamaica, L. I., defeated Miller, 3 and 2; Robert Smith, Jamaica, L. I., defeated J. H. Mullen, Hempstead, L. I., 2 up.

Western Tennis Officers Slated.

CHICAGO, Jan. 31 (AP).—Harry Walsh of Chicago has been selected by the nominating committee to head the Western Lawn Tennis Association, which holds its annual business meeting here Saturday. Other officers slated are Edwin J. Wuensch, first vice president; Harry S. Knox, secretary, and Walter T. Hayes, treasurer.

MAN ALIVE—

Buying a used car is no longer a problem. WARREN-NASH have taken the risk and they don't dare risk their Reputation. It is as clean as a whistle; their Service as constant as the Twentieth Century Limited; and Courtesy as unvarying as a Pullman Porter earning his tip. Is it any wonder

WARREN-NASH LEADS NEW YORK IN USED CAR VALUE

Nash 400 Series Sedan......$1295
Nash '28 Sport Roadster..... 925
Nash '28 Coupe.......... 1395
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Also 150 other cars, all makes, all models.

Small Deposits, Free Lessons Insurance and Storage Until 1 Spring.

OPEN EVENINGS

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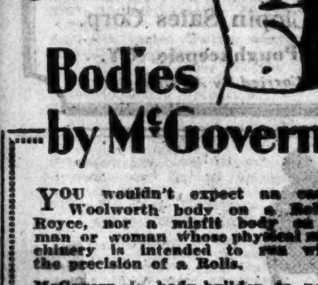
Broadway at 58th St. Circle 0468
Broadway at 133d St. University 2000
Broadway at 169th St. Wash. Heights 3656



Bodies by McGovern

YOU wouldn't expect an early Woolworth body on a Rolls-Royce, nor a misfit body on a man or woman whose physical machinery is intended to run with the precision of a Rolls.

McGovern is body-builder to people who are accustomed to high-powered cars and existence. Building up or reducing where needed, he puts physical mechanism into the pink of condition by sane exercises and wholesome sport.

Thirty minutes a day a few times a week will do the trick. Why not drop in and talk it over today?

Hours for men: 9 till 7, Mon., Wed., Fri.; other days 1 till 7. Women: Tues., Thurs., Sat., 9 till 1.

McGovern's Gymnasium, Inc.

(for men and women)

Liggett Bldg.
41 East 42d St.
at Madison Ave., New York

Tel.: Murray Hill 2121-2122-2123

Hunting and Fishing Preserves
Georgia, North & South Carolina
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$4,000 to $350,000
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WEEK END USED CAR OFFERINGS

FINE USED MOTOR CARS

Cadillac	1929	Fleetwood Transformable
Cadillac	1929	Town Sedan DeLuxe
Cadillac	1929	Convertible Roadster
Cadillac	1929	Roadster DeLuxe
Cadillac	1928	Suburban DeLuxe
Cadillac	1928	Town Sedan DeLuxe
Cadillac	1928	Sport Phaeton
Cadillac	1928	D.C. Phaeton D.L.
Cadillac	1928	Sport Phaeton D.L.
Cadillac	1928	Fleetwood Imp. D.L.
Cadillac	1928	5 Passenger Coupe
Cadillac	1927	D.C. Phaeton D.L.
Cadillac	1927	Custom Imperial
Cadillac	1927	Sport Roadster
Cadillac	1927	4 Passenger Victoria
LaSalle	1929	Town Sedan DeLuxe
LaSalle	1929	Convertible Roadster
LaSalle	1929	Roadster DeLuxe
LaSalle	1928	Suburban DeLuxe
LaSalle	1928	Town Sedan DeLuxe
LaSalle	1928	Sport Phaeton
LaSalle	1928	D.C. Phaeton D.L.
LaSalle	1928	Sport Phaeton D.L.
LaSalle	1928	Fleetwood Imp. D.L.
LaSalle	1928	5 Passenger Coupe
LaSalle	1927	D.C. Phaeton D.L.
LaSalle	1927	Custom Imperial
LaSalle	1927	Sport Roadster
LaSalle	1927	4 Passenger Victoria
LaSalle	1927	Brougham
Packard	1929	Sedan DeLuxe 6-40
Packard	1929	Coupe DeLuxe 6-33
Packard	1929	Sub Sedan D.L. 6-33
Packard	1928	Custom Imperial 4-48
Packard	1928	Custom Coupe DeLuxe
Packard	1927	6 Passenger Sedan
Lincoln	1928	Sport Phaeton DeLuxe
Lincoln	1928	Sport Roadster DeLuxe
Lincoln	1928	Fleetwood Coupe
Lincoln	1927	Judkin Imp. D.L.
Chrysler	1929	Custom Sedan
Chrysler	1928	70 Roadster
Nash	1928	5 Passenger Sedan
Pierce	1928	81 Imperial
Marmon	1927	Sport Phaeton

Backed by the resources, the personnel, the experience built up during a quarter century of merchandising fine motor cars.

Your present car accepted on trade at its full market value.

You may, at your option, purchase out of income on the G M A C plan.

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BRONX, YONKERS, NEWARK, BRIDGEPORT, GREAT NECK, NEW ROCHELLE, WHITE PLAINS, POUGHKEEPSIE, MT. VERNON

For the greatest enjoyment in smoking there is nothing to equal a fine cigar!

Smoke the hand-made Admiration Cigar and enjoy its distinctive mildness and smoothness. Choice 100% Havana, long, Fillers, mellowed a full year create this individual pleasure.

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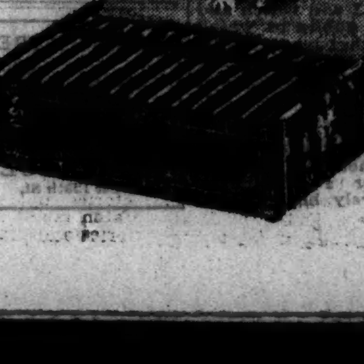

TWO KILLED IN FIRE ON A LINER AT PIER

Engineers Die in Their Cabins on President Johnson—Four of Crew and Fireman Hurt.

CHINESE BATTLE GUARDS

Police Hold Orientals on Jersey City Dock—Sailing Postponed Till 4 P. M. Today.

Fire that swept through the engineers' quarters on the President Johnson of the Dollar Line early yesterday morning as the ship was loading at its Jersey City pier for its scheduled departure at 3 P. M. for a round-the-world cruise, burned two men to death and injured four of the crew and a Jersey City fireman. About 200 others of the crew, including 103 Chinese, escaped. No passengers were aboard.

Following an inspection of the ship by government inspectors, officials of the line announced that the damage had been confined to the engineers' quarters and would delay sailing only until 4 P. M. today.

The two dead men were Stanley Horton, an unlicensed engineer, of Alameda, Cal., and Benjamin Kryneck, a junior engineer, of Rome, N. Y.

F. L. Jordon, chief engineer; William Gonzales, third assistant engineer; Jack Terlin, deck engineer, and John Laets, refrigerator engineer, were taken to St. Francis's Hospital. Terlin's condition is critical. Peter Mahoney, Jersey City fireman, was overcome by smoke and was taken to City Hospital.

Several of the crew told officials that Horton had crawled to safety, but decided to return to his cabin for his belongings. Two hours later his body was found amid the debris of the cabin. Kryneck had apparently been overcome while asleep. His body was found in his berth.

The Jersey City police and officials of the steamship company declared that one of the engineers probably had fallen asleep with a lighted cigarette which had dropped to the bedding.

Most of the crew of 200 were asleep when the fire broke out shortly after 4 A. M. One of the Chinese notified the deck steward and an alarm was sounded. The Chinese stampeded and most had made their way to the pier and were battling the small night guard who tried to prevent their escape to the streets when Jersey City police arrived. The Chinese seamen were herded on the river end of the pier.

A telephoned alarm to the Jersey City Fire Department brought Chief Patrick Daly of the First Battalion, who ordered a second alarm. Acting Chief John Sweeney took command. The New York fireboat Thomas Willard anchored close to the burning ship and delivered three lines of water.

George S. Hinkins, general manager of the Atlantic coast division of the Dollar Line, said the damage was confined to the engineers' berths and to the electrical systems for that part of the ship.

The bodies of the dead engineers were at Blacker's Morgue in Jersey City last night. The San Francisco police were asked to notify Mrs. Inice Horton of San Francisco of her son's death. Police officials at Rome, N. Y., were unable to find relatives of Benjamin Kryneck.

FLORIDA CREW GETS $5,300 FROM ITALIANS

Purse Presented at Radio Station Ceremony—Fried Tour of Cities Called Off.

A purse containing $5,300, raised during the past week by a popular subscription among Italians in the United States, was presented last night to Captain Giuseppe Favaloro of the Italian steamship Florida, which was abandoned on Jan. 22, after the captain and his crew had been rescued by a lifeboat from the United States Lines steamship America. The presentation was made at radio station WCDA by the Italian Chamber of Commerce. The money will be distributed among the rescued men, many of whom were present.

The presentation of the purse followed a radio program broadcast by WCDA during which Captain Favaloro and Luigi Barzini, editor of the Italian newspaper Corriere d'America, expressed the thanks of the rescued men for the purse and for the rescue.

Captain Favaloro also expressed the thanks of the crew for the hospitality shown during their stay in New York. Mr. Barzini said the rescue would bring about more cordial relations between Italy and the United States, and also congratulated Fried and his men for their bravery.

Captain Favaloro and his crew, including the disabled men who have been in a hospital since the America's arrival, will sail for Italy tonight aboard the Italian liner Roma.

WASHINGTON, Jan. 31 (AP).—Captain George Fried, who will come to Washington late tomorrow to receive the commendation of President Coolidge and the Shipping Board for his rescue of the crew of the Florida, will not make a tour of other cities before returning to his command on the liner America.

HONORS FRIED IN SENATE.

WASHINGTON, Jan. 31 (AP).—Tribute to Captain Fried, Chief Officer Manning and the crew of the America, who rescued the crew of the Florida, was paid today by Senator Fletcher of Florida, ranking Democratic member of the Commerce Committee.

"That achievement," he said, "marks Captain Fried as an outstanding seaman and establishes his fame. It proves the high standard of his seamanship."

He obtained permission to have printed in the Congressional Record an article on "American Valor On the Seven Seas," which appeared in the December issue of The Merchant Fleet News, and suggested that the "great achievement of Captain Fried be included as a part of the article."

THREAT TO MRS. MANNING.

Letter Warns Son Will Be Killed if She Does Not Pay $7,000.

Mrs. Anna M. Manning, mother of the acting captain of the United States liner America and one of the heroes in the rescue of the crew of the Italian freighter Florida, has received an anonymous letter demanding $7,000 "or son will be killed," the police disclosed last night.

The letter, written crudely in pencil, demanded that the money be placed "in hole in rear of hallway of 809 Trinity Avenue, Bronx," by last night. Detective William Hennessey of the West 100th Street station, who is investigating, went to the Trinity Avenue address last night with a detail of other police officials but they reported later that no one had been seen near the place.

A policeman has been assigned to special duty to guard Mrs. Manning's home at 362 Riverside Drive.

The letter instructed Mrs. Manning to place the money in a bag and "don't put marks on bage or money." The missive added, "We are wise to all tricks."

SCHROEDER PLANS HOSPITAL REFORMS

Proposes Cooperative Buying as He Assumes Charge of City's 26 Institutions.

TO COMBINE STOREHOUSES

Announces That He Will Appoint Secretary and Three Deputy Commissioners Today.

Cooperative buying by the twenty-six municipal hospitals of all equipment and supplies to reduce the administrative expense of those institutions will be the immediate program of Dr. William Schroeder Jr., he announced yesterday. He assumes this morning the new municipal office of Commissioner of Hospitals. Control of the twenty-two city hospitals and four allied institutions will be centralized today for the first time in the new department.

His office will use the quarters now used by the Welfare Department in the Municipal Building, he said. The office employes, with the exception of about twenty, will do the work of the Hospital Department. The remaining twenty, Dr. Schroeder explained, will administer the city's welfare work for the poor. The medical superintendents, until now attached to the Welfare Department, will be directed from Dr. Schroeder's headquarters.

"It seems to me that hospitals will function better for the patient and at much less cost to the taxpayer," he said, "if their administration as to purchase and appointments is centralized in my office. Bellevue Hospital has a storehouse for food, with another large storehouse near the Williamsburg Bridge. I shall try to combine these two and all the other storehouses, in Manhattan at least, into one, from which the buying will be cooperative.

"Kings County Hospital has a large power plant at its building in Brooklyn, while across the street, in the Kingston Avenue Hospital, there is an equally large power plant. The heat from one of these could be carried across the street by a tunnel, thus saving expense. The first thing I shall try to do is to coordinate the buying of equipment, supplies and food for all city hospitals."

Dr. Schroeder announced that a secretary of the new department and three deputy commissioners would be appointed by him this morning. They would probably not be physicians, he said. Besides, he will be aided by an advisory board consisting of one representative from the medical board of each city hospital and by seven others, not necessarily physicians, appointed by the Mayor.

He will retain his private practice, Dr. Schroeder said, and his office at 184 Jorslemon Street, Brooklyn.

$10,785 Gifts for Service Club.

The Soldiers and Sailors Club, 283 Lexington Avenue, received $10,785 in gifts in January, it was announced yesterday by Mrs. Francis Rogers, president of the club. The money will be used to pay off indebtedness on the new club building, which has been reduced to $110,000.

AIR MAIL PILOT KILLED IN CRASH IN MOUNTAINS

Body of Cecil Found in Plane Near Morgantown, W. Va.—Lost Course in Darkness.

MORGANTOWN, W. Va., Friday, Feb. 1 (AP).—Eugene Cecil, air mail pilot, was found dead in the wreckage of his Travelair biplane in the mountains near here early today by searchers who had been seeking the fallen plane since last night. The mail was intact. The plane was en route to Pittsburgh from Cleveland.

Cecil, lost in the darkness and many miles off his course, apparently had tried to land in a small field on the top of a mountain. His machine struck a fence, but previous to the impact it was thought that he had seen the obstruction and tried to take to the air again, as the throttle of his ship was wide open, those who found the wreckage said.

The pilot was seated in the cockpit on his parachute. His head was badly crushed and death was probably instantaneous. In his pocket was found a note which read:

"Failed to stop at Youngstown because of darkness."

LOSES POINT IN TRIAL FOR PAYROLL FORGERY

Brooklyn Street Foreman Hears Higgins Testify on Admissions in Commissioner's Inquiry.

Commissioner of Accounts Higgins was permitted to testify yesterday at the trial of Thomas Owen, section foreman of the Brooklyn Bureau of Street Cleaning, concerning admissions Owen is alleged to have made in the commissioner's investigation last Summer into charges of pay roll padding.

County Judge Vause, who is presiding in the Kings County Court, at Owen's trial on charges of forgery, admitted the commissioner's testimony in evidence yesterday after objections made by counsel for the defense on Wednesday had threatened to upset the State's case. The defense had contended that in investigations authorized by the city charter admissions made by witnesses might not be admitted in a later criminal proceeding against the witness. Judge Vause held that Owen had not been subpoenaed in the inquiry.

Mr. Higgins took the stand yesterday to testify as to admissions Owen is said to have made regarding the certification of payrolls and the signing of the names of eight men, whom the State charges were fraudulently listed. Handwriting experts testified that the signatures on the disputed payroll were written apparently by Owen. Counsel for Owen said Wednesday that he would concede that Owen wrote the men's signatures but that he did so because the men themselves were so benumbed by the cold at the time that they could not do it themselves.

SLAYERS OF LEBOUEF FACE HANGING TODAY

Final Efforts to Save Widow and Physician, Accused as Her Lover, Fail.

FEDERAL COURTS BAR PLEA

Louisiana Governor Refuses to Act Further for Couple, Who Had Three Reprieves.

FRANKLIN, La., Jan. 31 (AP).—Mrs. Ada Bonner Lebouef and Dr. Thomas E. Dreher prepared tonight for a murderer's death on the gallows tomorrow for killing the woman's husband. The executions are scheduled for between noon and 3 P. M.

They were sentenced to hang for killing James E. Lebouef, superintendent of the Morgan City branch of the Louisiana Public Utilities Company, on the night of July 1, 1927. The State contended they murdered Lebouef so he would not interfere with their love affair.

The long legal fight to save the condemned pair, during which they had three reprieves, which was carried twice to the United States Supreme Court, was climaxed at New Orleans today when Judge Wayne Borah of the Federal District Court, and the Federal Circuit Court of Appeals both refused to interfere with the executions.

Governor Long, the only avenue left to save them, announced at Baton Rouge that he had reviewed the case thoroughly and did not intend to take further action.

When informed that there was no further hope, Mrs. Lebouef, the first white woman ever to face the gallows in Louisiana, and Dr. Dreher, her old family physician, burst into tears.

Mrs. Lebouef is scheduled to die first. Dr. Dreher is the father of two daughters and a son and Mrs. Lebouef is the mother of three sons and a daughter. The children will not be permitted to see the prisoners tomorrow.

Queen Marie on Way to Paris.

Special Cable to THE NEW YORK TIMES.

ZAGREB, Yugoslavia, Jan. 31.—Queen Marie of Rumania passed through here yesterday morning en route from Bucharest to Paris. Her departure was not announced officially by Rumanian authorities.

PROSPERITY LINKED WITH NEWSPAPER ADS

William A. Thompson Tells New York Publishers They Give Contact With Entire People.

SYRACUSE, N. Y., Jan. 31 (AP).—The part played by newspaper advertising in America's present commercial position was emphasized by William A. Thompson, director of the Bureau of Advertising of the American Newspaper Publishers' Association in an address here today before the New York State Publishers' Association.

"Newspaper advertising," he said, "is the link that has connected seller and buyer in the scheme of mass production. It has brought the amazing buying power of the American people into contact with the equally amazing production power of the American manufacturer.

"The newspaper is the great adequate medium because it has measured up to a particular economic task with functions that are exclusively its own. We have often called it the universal advertising medium because it is the vehicle of communication between the sellers of most things and all of their buying public.

"Whatever else may interest, entertain, inform or influence certain portions of the people, newspapers furnish the one known vehicle of contact with the entire people. Thus all mediums of advertising other than newspapers are duplicated in their circulation and their influence by the all-inclusive circulation of newspapers. Everybody reads the newspapers whatever else he reads, while the only reading done by certain portions of the population is newspaper reading. The vital hunger for news—news of the town, news of the world—represents the great popular appetite which is satisfied every day by the press.

"The American people spend about a million dollars a day in pennies to buy their newspapers, while advertisers are spending more than two and a quarter million dollars per day for newspaper advertising.

"The money paid out each twenty-four hours in newspaper pennies is a mathematical determination of this universal fixed daily habit of newspaper reading. The enormous sums spent every day for newspaper advertising show how well advertisers understand the unusual opportunities the newspaper reading habit offers to them."

"Wealth, buying power and population are concentrated where daily newspapers are published," Mr. Thompson said, and he concluded:

"It is a fact that the automobile business began its growth toward its present-day proportions after it turned to newspaper advertising. Car makers learned that only through the newspapers could every motor car prospect be reached. They recognized their newer and greater opportunity when they realized fully the vast army of new prospects created by the new era of national prosperity."

P. R. R. GRANTS RISE TO 7,000 MORE MEN

Increase Affects Maintenance of Way and Structural Employes of System.

PHILADELPHIA, Jan. 31 (AP).—Wage increases amounting to $450,000 a year were granted to between 7,000 and 8,000 employes of the maintenance of way and structural departments of the Pennsylvania Railroad at a conference today between executives of the railroad and representatives of the men. The increase follows one made Monday affecting craft shop workers.

In the new rate all bridge and building foremen and inspectors and their assistants will receive an increase of $5 per month.

The wages of plumbers, water service repair men, blacksmiths, machinists, motor car repairmen, electricians, cabinet makers and bench carpenters were raised 4 cents per hour.

Carpenters, bricklayers, painters, masons, iron workers and their helpers, track laborers, pumpers, teamsters, chauffeurs, work equipment engineers, firemen and assistant track foremen will receive an increase of one cent per hour.

Track foremen obtained $2.50 per month raise.

The increase affects employes throughout the entire system. Among those present at the conference in behalf of the employes were C. L. Hawkins of Youngstown, Ohio; T. C. Redmond of Philadelphia, J. N. Logan of Kalamazoo, Mich., and C. A. Riegel of Richmond, Ind., regional chairman of the Pennsylvania system fraternity.

Herbert A. Enochs, superintendent of the wage and labor bureau of the Eastern region, presided at the conference.

Daughters of British Empire Party.

A bridge party and tea under the auspices of the Princess Louise Chapter, Daughters of the British Empire, will be given Saturday afternoon, Feb. 9, from 1:30 to 4:30 o'clock at the Hotel Robert Fulton, 228 West Seventy-first Street.

ENGINE JUMPS TRACK.

Delays New York Central Traffic Past Spuyten Duyvil.

The engine of a freight train jumped the tracks of the New York Central Railroad on the main line along the Hudson River, just north of the Spuyten Duyvil cut, about 9 o'clock last night, delaying traffic past that point both into and out of the city for a period of from an hour to an hour and a half, according to railroad officials. No one was injured.

Among the outgoing express trains that were held up was the Mount Royal.

Railroad officials here said last night that the reason why the freight train jumped the track was not determined. Two of the inbound trains that were delayed were the Empire State Express, which was held up an hour, and the New Yorker, held up an hour and a half.

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PRONOUNCED KLO-PEEN

A Cod Liver Product In Tasteless Wafers

When it is not medicine you need—but tonic, remember—

All the nourishing, healthful body-building properties of selected Cod Livers are contained in the tasteless CLOPIN Wafers.

Dread Cod Liver Oil No More!

No more disagreeable taste, sticky spoon, nausea. Take it now

"The Sweetest Way of All"

A Small Wafer and a Glass of Water.

Send for Free Booklet

Clopin Sales Corp.

Poughkeepsie, N.Y.

Carried By All Druggists

OLVANY AND WALKER CONTRADICT COLER

Continued from Page 1, Column 5.

service engineers in so far as the hospital program is concerned. They are fresh out of college and they have made of mendicancy a learned profession. The program splits the poor law into two.

"In my opinion, any interference with the poor law is wrong, and I think that the plan to shoot the Department of Public Welfare to pieces cannot possibly be effective. The local politicians have not repealed any powers of the Commissioner of Public Welfare. They have merely taken away the instruments he had for carrying out his powers. I refer to the failure of the Board of Aldermen to provide for salaries of Commissioner Schroeder, a very able man, and his three deputies.

"In my opinion, before the Walker program can be put over half a dozen State laws will have to be changed."

Mr. Coler complained that he had not been consulted about the centralization of the hospitals, nor had leaders in private welfare work. He reiterated and expanded his charge that only employes, whose application had been visaed by Tammany, got on the departmental payroll.

"We're not even supposed," he said, "to appoint a washerwoman or anybody with a salary of more than $850 without the official O. K. of the organization. I was regular and I was willing to appoint regular organization men. I was willing to carry political weight, but not certain kinds of weight.

"As far as Judge Olvany's denial goes I don't want to get into any controversy, but it's a question of fact. I have no complaint about being out of office. The cheap political end of this matter does not count. Ninety per cent of the leaders of Tammany Hall are damned decent fellows.

"Judge Olvany has been very gentlemanly to me, but to say that the deputies came from other boroughs in the last two years isn't so. They may have come to him from other boroughs, but they came to me from him.

"They'd be playing better politics if they gave you the best men available. They'd be playing better politics if they filled the deputyship in this office, a very important post which has been vacant more than six months. As a matter of fact I have never had a deputy who knew anything about the poor law.

The commissioner was asked if it was his contention that his department "had been crippled by lack of appropriations because you have not gone along with the organization as much as they would like."

"Yes, that's exactly it," he replied. He added: "They couldn't force me out, so they took the hospitals away from me. I believe that Dr. Schroeder is a fine fellow and intends to do what is right. But I will watch and will encourage the public to watch every appointment that he makes."

Referring to his charge at the Plaza dinner that he had not seen the Mayor in more than a year, Mr. Coler said:

"As I have repeatedly said, Mayor Walker is the most pleasant personality I have ever met and the best after-dinner speaker I have ever heard, and I sincerely hope that I shall see more of him after I go out of office than I have ever been able to see of him while I was a member of his official family."

Mayor Walker, in denying that he had ever sought patronage from Mr. Coler, said:

"I never recommended an appointment to him since I took office. Furthermore, the present deputies in the department remained over from the Hylan Administration. At present there is a vacancy in the office of deputy commissioner and I refrained from filling it because of the establishment of the new Department of Hospitals."

On the charge of Mr. Coler that he had not been consulted, nor had leaders in hospital work, the Mayor referred to the records. They disclosed that a special committee appointed by Controller Berry had held hearings on the program on May 22, 25 and 29 last. The record disclosed that Commissioner Coler had attended the first meeting. Twenty-eight physicians from various hospitals, headed by Dr. Alexander Lambert, were at the second meeting. The third meeting was attended by the Rev. Robert F. Keegan of the Catholic Charities; Homer Folks of the State Charities Aid Association; Bailey B. Burritt of the Association for Improving the Condition of the Poor, and the late Sophie Irene Loeb, as well as by others.

Mayor Walker said that at the last budget hearing before the Board of Estimate every dollar asked by Commissioner Coler had been granted.

"Are you sure that you have everything you need for your department?" the Mayor said he asked the commissioner.

"I have," he quoted the commissioner as replying.

A curious angle of the controversy was related last night by city officeholders. They said that it had been Judge Olvany and Surrogate James A. Foley who had saved Commissioner Coler's job for him two years ago when the Mayor had determined on his removal. This decision of the Mayor was taken when Commissioner Coler was criticized over improvements which had been planned for Kings County Hospital.

At that time Controller Berry and Aldermanic President McKee publicly announced that they would never vote for the appropriation of another dollar for the Department of Welfare as long as Commissioner Coler retained his post. Judge Olvany and the Surrogate, it was said, made personal pleas to the Mayor to retain Coler, at least until he became eligible for pension, because of his long service to the party.

The storm of criticism that broke about the commissioner in connection with the Kings County Hospital project developed when it was found that city funds voted for a mortuary had been used for the construction of a laboratory, lecture hall and rest rooms for members of the faculty of the Long Island College Hospital. The Board of Estimate halted the construction of the building, changed the plans and converted the structure into a surgical ward for the Kings County Hospital.

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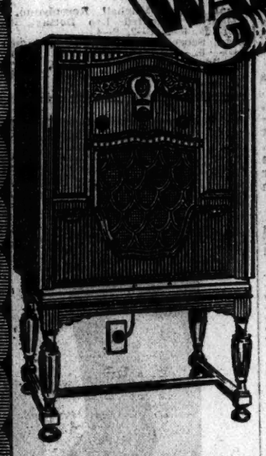

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A Year's Guarantee in Writing
FREE Delivery
Service and Installation
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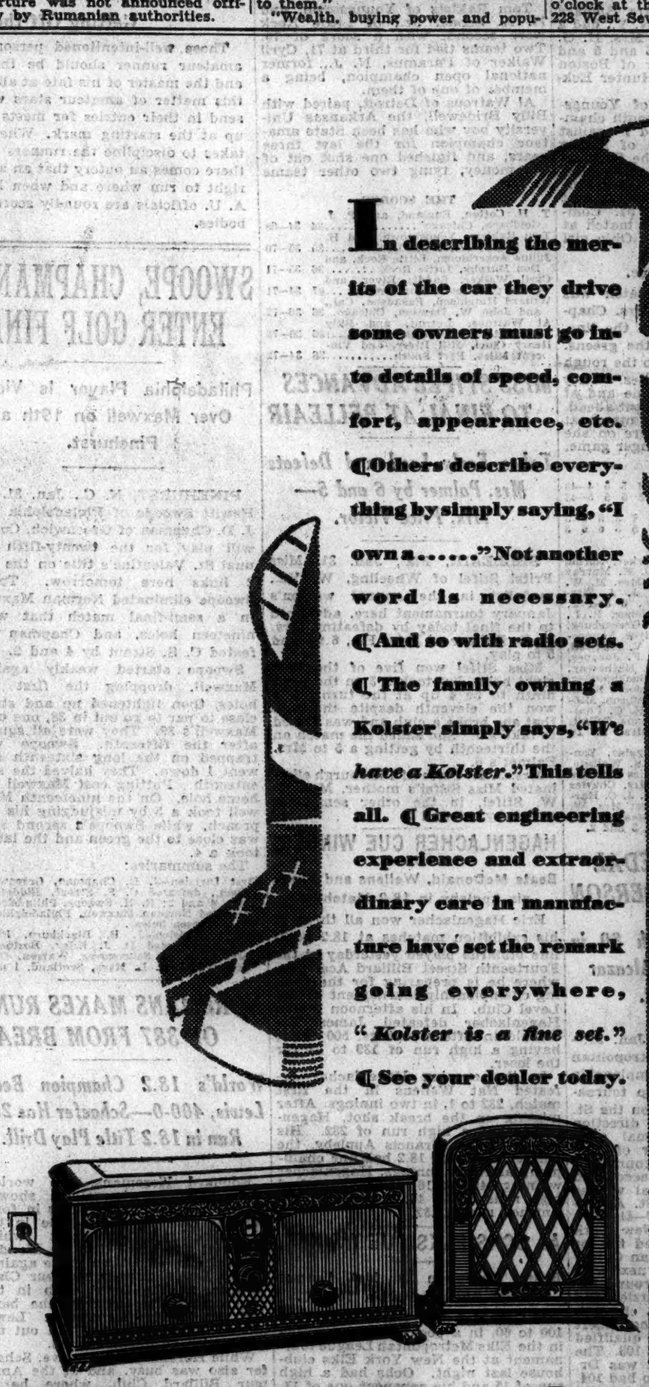

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Enjoy the Kolster Program every Wednesday evening at 10 p. m. Eastern Standard Time over the nationwide Columbia Chain.

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Today on the Radio

Feb. 1, 1929. Eastern Standard Time. Wave length in meters at left of station. All time is P. M. unless otherwise indicated. Stations in each group are arranged in a clockwise with their location on the dial.

OUTSTANDING EVENTS ON THE AIR TODAY

11:00 A. M.—Educational concert; symphony orchestra directed by Walter Damrosch—WJZ.

3:45 P. M.—Dedication of Bok Bird Carillon at Mountain Lake, Fla. Speaker, President Calvin Coolidge. Chorus, chimes—WJZ, WEAF and networks.

6:00 P. M.—Hawaiian music—WOR.

8:00 P. M.—Cities Service Orchestra; Cavaliers Quartet—WEAF's network.

8:00 P. M.—Aviation Activities. Speakers, Lady Mary Heath, Colonel E. Hartney—WABC.

9:00 P. M.—Prizefight, Risko vs. Schmeling, and preliminaries—WMSG.

9:00 P. M.—Wrigley Review; Smalls and Robertson, vocal duets—WJZ.

9:30 P. M.—Philco Orchestra; Jessica Dragonette, soprano; Colin O'More, tenor—WJZ's network.

10:00 P. M.—National Concert Bureau musicale—WEAF's network.

10:00 P. M.—United Choral Singers—WOR's network.

11:00 P. M.—St. Regis Orchestra—WEAF.

NEW YORK

492 M.—WNYC—610 Kc.

4:45—Time; J. McCampbell, songs.
5:00—Market high spots.
5:15—Municipal Reference Library.
5:25—Air College—Masters of Poetry—Mary McGovern.
5:55—Beatrice Colyer Musicale.
6:15—Air College—A Dickens Dish—W. Orton Tewson.
6:40—French Lessons—V. L. Phillips.
7:00—Time; good morning; weather.
7:05—Grey Gentlemen—Wm. J. Gaynor.

526 M.—WMCA—570 Kc.

10:30 A. M.—Grocers' program.
10:45 A. M.—Talk—Georgia George.
11:00 A. M.—Grocers' program.
11:15 A. M.—Radio review.
12:00 M.—Midday Message—Rev. M. L. Sutherland.
12:05—Stock quotations.
12:30—Concert.
1:30—Chlorine Entertainers.
1:45—Collett and King, duets.
2:00—WMCA Ensemble.
2:15—Bon Walker, tenor.
2:30—Joe and Dan Mooney, duets.
3:00—Fox Orchestra.
3:30—Talk—Lucille Buhl.
3:45—Van Eps Orchestra.
4:00—Stock quotations.
7:30—Middlesade Entertainers.
7:45—Ethical Society talk.
8:00—Ed. Duvil Entertainers.
8:30—Stanley Entertainers.
9:00—Time; Dr. Fenwick Holmes.
9:30—Howard fashion plates.
10:00—Rainbow Orchestra.
10:30—Little Orchestra.
11:00—Time; McAlpin Orchestra.
12:00—Uptown program.
12:30 A. M.—Moonlight Entertainers.

454 M.—WEAF—660 Kc.

6:45 A. M.—Health exercises.
8:00 A. M.—Musical Menagerie.
8:15 A. M.—Morning devotions.
8:30 A. M.—Health talk; music.
8:50 A. M.—Farnassus Trio.
9:00 A. M.—Milt Coleman, songs.
9:15 A. M.—Marker's Orchestra.
10:00 A. M.—National Home hour; Dorothy Walsh.
11:00 A. M.—Farnassus Trio.
11:15 A. M.—Household Institute.
11:30 A. M.—Alfonso Zerbee, baritone.
12:00 M.—Teeth, Health and Happiness.
12:15—Farnassus Trio.
12:30—Market, weather reports.
12:45—Palais d'Or Orchestra.
1:45—Child Study talk—Florence Goodrich.
2:00—Elsie Harmon, soprano.
2:15—Gotham String Trio.
2:15—Speech—Vida Sutton.
2:30—Marshall Durant, songs.
2:45—Dedication of Bok Bird Carillon; speaker, President Coolidge; chorus; chimes.
6:45—To be announced.
7:00—Florida Orchestra.
7:30—Jolly Bill and Jane.
7:55—Summary of programs.
8:00—Waldorf-Astoria dinner music.
8:30—Raybestos Twins, songs.
9:00—Longines time.
9:01—Happy Wonder Bakers Orchestra; trio; duets.
9:30—Roosevelt Orchestra.
9:00—Cities Service Concert Orchestra; Cavaliers Quartet.
9:00—An Evening in Paris; orchestra; quartet.
9:30—Schradertown Band; sketch
10:00—Concert Bureau Ensemble; Andy Sannella, saxophone.
11:00—St. Regis Orchestra.

422 M.—WOR—710 Kc.

6:45 A. M.—Lion Milkmen.
8:00 A. M.—Chimes; news.
9:00 A. M.—Talk—Jean Dale.
9:40 A. M.—Fisher program.
9:45 A. M.—Musical program.
10:00 A. M.—Cookery—Lela Vaughan.
10:15 A. M.—Musical interlude.
10:30 A. M.—Talk—Edward Eells.
10:45 A. M.—Gertrude Lyons, soprano.
11:00 A. M.—Charm talk.
11:15 A. M.—Women's Progress hour.
11:48 A. M.—Daily menu.
11:55 A. M.—News flashes.
12:00 M.—Radio Home Bazaar.
12:15—Poetry Review—W. Trey.
12:30—Gordon's Orchestra.
2:30—Curtain Raisers sketch.
3:00—Gaslons chimes.
3:00—Sameo musicale.
3:30—Dogs—Gus Bock.
3:45—Youth in Music.
4:15—Samberger teatime music.
4:45—Poetry, violin recital—Pauline Watson.
5:10—Lombardy Orchestra.
5:55—Sports talk.
6:00—Kolomoka Honolulans.
6:25—News; Uncle Don.
7:00—Commodore Orchestra.
7:30—Lilted program.
7:35—Chimes; Crystal Gazer music.
8:30—Then and Now Orchestra.
9:00—True Story hour.
10:00—United Choral Singers.
10:30—Thirty-Minute Men Orchestra.
11:00—News; weather.
11:05—Palais Joy Orchestra.
11:30—Heigh-Ho Orchestra.

395 M.—WJZ—760 Kc.

7:30 A. M.—Rise and Shine.
8:00 A. M.—On the 8:15.
8:15 A. M.—Novelty Orchestra.
8:45 A. M.—Steele Jamison, tenor
9:00 A. M.—Virginia Arnold, piano.
9:15 A. M.—Three Little Maids.
10:00 A. M.—Choristers; Marimba Orchestra.
11:00 A. M.—R C A Educational hour, directed by Walter Damrosch.
12:00 M.—The Serenaders.
12:15—Yeong's Orchestra.
1:00—St. Regis Concert Orchestra
2:00—Weather reports.
2:05—Menu—Mrs. Julian Heath.
2:20—Fashionable Dress—Josephine Vila.
2:30—Candy Shops and Tea Rooms—Elinor Hanlin:
2:40—Saving and Spending—Mrs. Clayton D. Lee.
2:50—Thousand Melodies Band.
3:45—Same as WEAF.
5:00—Is Women's Leisure a Blessing?—Martha A. Bruere.
5:15—Andrew Laurence, tenor.
5:30—Stock market closing prices and quotations; financial summary of the day; Cotton Exchange closing prices and quotations; State and Federal agricultural reports.
5:45—Ivy Scott, soprano.
5:55—Summary of programs.
6:00—Wilson's Novelty Orchestra; Alfred Evans, saxophone; Joseph Kahn, piano.
6:30—Clegin Eight Orchestra.
7:00—Time; Landt Trio.
7:15—Squibb's Health talk; Pasteur—Dr. Ludvig Hektoen.
7:30—Dixie Circus.
8:00—Caroline Andrews, soprano.
8:15—Oriental music.
8:30—Armstrong Quakers Trio; orchestra.
9:00—Wrigley musical review; Smalls and Robertson, vocal duo; Charles Magnante, accordion; M. Rosenker, violin; Marjorie Horton, soprano.
9:30—Philco Orchestra; Jessica Dragonette, soprano; Colin O'More, tenor.
10:00—Hudson-Essex Challengers.
10:30—Longines correct time.
10:31—Spitalny's music.
11:00—Slumber music.

970 M.—WPCH—810 Kc.

8:30 A. M.—Talk—Georgia George.
9:00 A. M.—Finkenberg program; entertainers; orchestra.
12:00 M.—Wilson concert.
12:30—Hyman Brown, readings.
12:45—Amusements program.
1:00—Orchestra.
1:30—Van Eps Orchestra.
1:45—Stanley Todd, readings.
2:00—Wilson concert.
2:30—Bob Schaefer, songs.
2:45—Mitzie, songs.
3:00—Banjo Eddie.
3:30—Radio Sweethearts.
4:00—WPCH Ensemble.
4:15—Helmas and Smith, piano.
4:30—Matty and Al, duets.
5:00—Nickels Trio.
5:30—Reminiscences—W. E. Crawford.
5:45—Edwin Howard, violin.
6:00—Klein and Galasat, songs.
6:30—Tip-Top Boys.
6:45—Theatre review.
12:25—News; theatre organ.

349 M.—WABC—860 Kc.

9:30 A. M.—Beauty talk.
10:00 A. M.—Talk—Ida Allen.
10:30 A. M.—Mother Hubbard.
11:00 A. M.—Topaz Trio.
11:30 A. M.—Babies—Mary Norris.
12:00 M.—Grosso Orchestra.
12:30—Uptown program.
1:10—Time; weather.
1:15—Barclay Orchestra.
2:00—Studio music.
2:30—Talk.
4:00—Roosevelt Ensemble.
5:00—Whist Club.
5:15—Congregation Emanu-El.
6:15—Market prices.
6:45—Enna Jettick Quartet.
7:00—Program summary.
7:05—Fashion Show.
8:00—Aviation; speakers, Lady Heath, Colonel E. Hartney.
8:30—Rundbach music.
9:00—To be announced.
10:00—St. George Orchestra.
10:30—Chimes; Orchestra.
11:00—Negro musicals.

297 M.—WRNY—1,010 Kc.

2:30—Sidney Stone, baritone.
2:45—E. Savereide, guitar.
3:00—David and Barbara Fiske, duo.
3:15—Fashion talk.
3:30—Financial talk.
3:32—Dorothy Denman, songs.
3:45—Henry Weigert, piano.
4:00—John P. Murphy, readings.
4:15—Kathryn Alaes, songs.
4:30—Rachel Mastrota, piano.
4:45—Bon Walker, baritone.
5:00—Farm forum.
5:15—Health—Dr. Ida Badaness.
5:22—Jimmie Flynn, tenor.
5:45—Lake Shore Orchestra.
6:00—Dan Tobinski, banjo.
6:05—Raphael and Asterbloom, piano duets.
6:20—Winnie Baltour, soprano.
6:30—Roosevelt Diversions.
6:45—N. D. Winkler, piano.
6:55—Larney Young, contralto.
7:00—Sea Grill Ensemble.
7:30—Financial talk.
7:33—Variety concert.
8:03—Heigh-Ho musical comedy.
8:15—Ward and Carpenter, duets
8:20—Radio talk.
8:30—Organ recital.

297 M.—WHN—1,010 Kc.

9:00—Littmann's Orchestra.
10:00—Roseland Dance Orchestra.
10:30—China Land Orchestra.
10:45—Friedman's Orchestra.
11:00—Organ recital.
11:30—Cotton Orchestra.
11:45—Ellington's Orchestra.
12:05—Parody Orchestra.
12:16 A. M.—Carr's Orchestra.
12:30 A. M.—Organ recital.

297 M.—WFAB—1,010 Kc.

10:00 A. M.—Studio program.
10:15 A. M.—Talk—Cordelia E. Makarina.
10:30 A. M.—Organ recital.
11:00 A. M.—Woman's hour.
12:25—News; theatre organ.
1:00—Variety concert.
2:00—Peppar Pot Hawaiians.
2:15—Fred Phillips, guitar.

273 M.—WLWL—1,100 Kc.

6:00—Littmann program.
6:45—Talk—Dr. F. X. Ford.
7:00—Paulist League hour.
7:05—Lorraine Orchestra.
7:15—Question Box—Rev. Joseph Muller.

360 M.—WOV—1,130 Kc.

9:00 A. M.—Gym class.
10:00 A. M.—Brunswick hour.
12:00 A. M.—Time; The Tell-Tale Clock; Ladies' Hour.
11:15 A. M.—Cape Cod Trio.
11:30 A. M.—Information—Dr. G. W. King.
11:45 A. M.—Cape Cod Trio.
12:00 M.—Japanese gil hour.
3:00—H. F. Snyder, Pass.
3:15—Accordion Bob.
3:30—Betty Giordano songs.
3:45—Martel Sisters, duets.
4:15—Time; Miss Mitzi, songs.
4:30—Alfred Hall, baritone.
4:45—Evelina Nordell, soprano.
5:00—Parkin's Children.

324 M.—WGBS—1,130 Kc.

9:00 A. M.—Women's hour.
9:15 A. M.—Care of the Home.
9:30 A. M.—Favorite Melodies.
9:45 A. M.—Jackie Red Wings.
10:00 A. M.—Dorian Trio.
10:30 A. M.—The Philosopher.
10:45 A. M.—E. Kinsman, piano.
11:00 A. M.—Newscasting.
11:10 A. M.—Gym class.
11:30 A. M.—Lost and found; morning musicals; weather.
12:00 M.—Your Home—Margaret Murray.
12:15—WGBS String Ensemble.
12:30—Recreation music.
2:30—Studio program.
3:45—Ann Goodman, violin.
3:00—Army Air Corps Training Centre—Major W. Ord Ryan.
3:15—Mary Bonpirt, songs.
3:30—Alexis Sanderson, tenor.
3:45—Gertrude Casziel, piano.
4:00—Y. M. C. A.; Planning Your Career—C. J. Bertam, speaker; music.
4:30—International Affairs—Professor Roy C. Hanaway.
4:45—Frances Gold, songs.
5:00—Weather; news flashes.
5:15—Edna Payden, soprano.
5:30—News; music.

231 M.—WEVD—1,300 Kc.

4:00—School program.
5:00—Woodhaven studios.
5:30 Teatime tunes.

231 M.—WHAP—1,300 Kc.

5:30—Music.
6:45—Talk—Franklin Ford.
6:15—Talk—S. L. Testa.
9:45—Talk.
10:10—Music.
10:30—Listeners' letters.

231 M.—WEBH—1,300 Kc.

2:00—Time; weather.
2:05—Studio orchestra; R. Barclay, piano.
3:00—Bible—W. N. Woodworth.
3:30—William Neus, violin.
3:45—Science and Invention.
4:00—Concert Trio.
4:15—Bible Lecture—P. H. Hardin.
6:45—Greek program.

222 M.—WMSG—1,350 Kc.

8:30—Jack Valle, ukulele.
8:45—Marta Larocca, songs.
9:00—Time; boxing bouts at Madison Square Garden, Johnny Risko-Max Schmeling.
10:45—Eddie Woods, tenor.

222 M.—WCDA—1,300 Kc.

12:00 M.—Studio music.
12:15—Miller School.
12:30—Time; music lecture.
12:45—Popular music.
1:00—Eureka.
1:15—Educational topics.
1:15—Organ solo.
1:30—Immigrants talk.
1:45—Corriere d'American Trio.
2:00—English lesson.
2:30—Eureka.
2:35—Chamber music.
3:00—Topics of the Day.
3:15—Gallo piano recital.
3:30—Time; tea music.

222 M.—WKBQ—1,350 Kc.

6:00—Helen Levine, songs.
6:15—Tiny Tot Melodies.
6:30—Dinner music.

222 M.—WWRY—1,350 Kc.

4:00—Time; Astor program.
4:15—Studio program.
4:30—Eram Vanderbeck, piano.
4:45—Scoffeld and Hutchins, songs.
5:00—Piano plays.
7:00—Studio program.
7:30—Dance orchestra.
8:30—Longines time.
11:00—Connie's Inn Orchestra.
11:15—Smith's Orchestra.
11:30—Sterling Grant, tenor.
12:00—Nighthawks Orchestra.
3:00 A. M.—Longines time.

214 M.—WBBC—1,400 Kc.

4:00—Lillian Lideman, soprano.
4:15—Thomas Henry, tenor.
4:30—Ethel Eggleston, soprano.
4:45—Perry's Trio; Paquita Cortez, contralto.
5:30—Time; P. Mazzi, violin.
5:45—Frances Mayland, contralto
6:00—Chimes.
10:00—Boxing bouts from 100th Infantry Armory.
11:30—Musical program.

214 M.—WLTS—1,400 Kc.

1:30—Silvio De Rienzo, piano.
1:45—Estelle Varon, songs.
2:00—Woman's hour; May Goodrson.
2:15—Household hints.
2:30—Fashion talk.
2:45—Jeanette Brody, readings.
3:00—Ethel Pinter, whistler.
3:15—Lillian Freedman, soprano.
3:30—Clara Fitzpatrick, piano.
3:45—Federation Church talk.
4:00—Helen Schatvet, piano.
9:15—Margaret Packwood, soprano.
9:30—Moulin Orchestra.

214 M.—WSGH—1,400 Kc.

7:30—Time; weather; Conlan's Orchestra.
8:30—Altshuler and Schuval, songs.

TIME-TABLE OF DISTANT STATIONS

Feb. 1, 1929—Eastern Standard Time.

EASTERN STATIONS.

Call.	Wave.	K. C.	Watts.	Location and Time.
WBAL	283	1,060	5,000	Baltimore—8-11 P. M.
WEEI	508	590	500	Boston—5:30-11:40 P. M
WNAC-WBIS	244	1,230	500	Boston—5-11:30 P. M.
WGR	319	940	500	Buffalo—6:30-9 P. M.
WMAK	333	900	500	Buffalo—9:30-11 P. M.
WLW	423	700	50,000	Cincinnati—7 P. M.-1:30 A. M
WSAI	375	800	5,000	Cincinnati—7-12 P. M.
WWJ	326	920	500	Detroit—8 P. M.-1 A. M.
WTIC	509	600	500	Hartford—7-11:30 P. M.
WIP	400	810	500	Philadelphia—7:30-12 P. M.
WFI	395	760	1,000	Philadelphia—6:30-7:30 P. M.
WCAU	256	1,170	5,000	Philadelphia—7-12 P. M.
WCSH	319	——	500	Portland—6-11 P. M.
WJAR	337	890	250	Providence—6:30-11 P. M.
WCAE	246	1,220	500	Pittsburgh—6-12 P. M.
WRC	316	950	500	Washington—7:30-12 P. M.
WTAG	517	580	500	Worcester—6:15-11 P. M.

CHICAGO.

WBBM	226	770	25,000	Chicago—6 P. M.-1:20 A. M.
KYW	294	1,020	5,000	Chicago—6 P. M.-2 A. M.
WGN	448	720	25,000	Chicago—7-12 P. M.
WMAQ	448	670	5,000	Chicago—7 P. M.-1 A. M.
WLS	345	870	5,000	Chicago—7 P. M.-1 A. M.
WCFL	309	970	50,000	Chicago—8-9:20 P. M.

SOUTH

WSB	429	700	10,000	Atlanta—7-12 P. M.
WBT	277	1,080	10,000	Charlotte—5-11:45 P. M.
WFLA	333	900	1,000	Clearwater—8:30-12 P. M.
WBAP	475	800	50,000	Fort Worth—7-11 P. M.
KTHS	375	800	5,000	Hot Springs—8-10 P. M.
WHAS	276	1,110	1,000	Louisville—2:30 P. M.-1 A. M.
WSM	461	650	5,000	Nashville—7-11 P. M.
WRVA	270	1,100	1,000	Richmond—6-12 P. M.

WEST

WOC	300	1,000	5,000	Davenport—6:45-11 P. M.
KOA	361	830	12,500	Denver—8 P. M.-1 A. M.
WHO	526	1,000	5,000	Des Moines—7:15 P. M.-3 A. M.
WDAF	492	610	1,000	Kansas City—8 P. M.-2 A. M.
KHJ	333	900	1,000	Los Angeles—7:30 P. M.-3 A. M.
KFI	468	640	5,000	Los Angeles—5 P. M.-1 A. M.
WCCO	416	810	25,000	Minneapolis—7 P. M.-1 A. M.
KGO	389	790	10,000	Oakland—8 P. M.-3 A. M.
KSTP	536	1,450	5,000	St. Paul—8-12 P. M.
KPO	441	680	5,000	San Francisco—6:30 P. M.-3 A. M.

CANADA

CNRE	517	580	500	Edmonton—1:30-2:30 P. M.
CNRA	329	930	500	Moncton—8-11 P. M.
CFCA	357	840	500	Toronto—6-10 P. M.
CFCH	411	730	500	Toronto—8-12 P. M.
CNRT	357	840	500	Toronto—10-11 P. M.
CKCL	517	580	500	Toronto 6-11 P. M.
CNRV	491	1,140	500	Vancouver—10:30-3 A. M.
CNRW	384	780	500	Winnipeg—8:30-9:30 P. M.

PALESTINE APPEAL OBTAINS $450,000

Lieut. Gov. Lehman Praises New Spirit of Harmony at Dinner Beginning Campaign.

MELCHETT'S AID REVEALED

Warburg Tells of Briton's Plan to Invest $500,000 at Once in Jewish Colony's Projects.

With speeches and contributions from leading non-Zionists, indicating that long-standing differences in the Zionist movement had been swept away, the annual campaign of the United Palestine Appeal for funds to aid in rebuilding Palestine was opened last night at a dinner at the Hotel Astor. More than $450,000 was raised at the dinner toward the $1,500,000 goal of the campaign, it was announced.

Lieut. Gov. Herbert H. Lehman praised the harmony which had been achieved in the Zionist movement in an address in which he declared he was convinced that Palestine could be made a great cultural and spiritual centre.

Felix M. Warburg, one of the leaders of the non-Zionist group, announced that Lord Melchett of England would cooperate in the rebuilding of Palestine by investing $500,000 at once in various enterprises there. Referring to the methods for reconstructing Palestine, Mr. Warburg said:

"One thing is sure; mere charity or philanthropy will not bring this about. It means patient investment carefully made. Let us hope that in the campaign now starting you will, by sounding this note, find other people who are willing to invest for themselves and their children in enterprises which will surely give them satisfaction, probably a good income and, what is more valuable than the two preceding ones, pride in having been connected with this undertaking from the start and having helped in its success."

Mayor Walker declared he hoped the entire community, irrespective of religious differences, would cooperate in the campaign. He praised the unity of Zionists and non-Zionists.

"I am intensely interested in the success of the campaign," the Mayor said. "Palestine is an international monument for all Jews."

Mr. Lehman praised the idealism of the builders of Palestine in his address. He said:

"It is no longer a question of Zionist or non-Zionist, of orthodox or reformed. Our groups are willing to lay aside their views on many questions and to join hands in the upbuilding of Palestine along non-partisan lines, in exactly the same manner that they worked shoulder to shoulder in feeding, clothing and housing the millions in Europe during and after the great war. In the first place, I am convinced that Palestine, under proper direction and leadership, can be made a great cultural and spiritual centre, which will fortify civilization in the world of today, just as early Palestine did in its world several thousand years ago."

Other speakers were Judge Otto A. Rosalsky, Dr. Louis L. Harris, Morris Rothenberg, chairman of the board of the campaign; and Colonel Frederick H. Kisch, head of the Palestine Zionist Executive Committee, which administers Jewish affairs in Palestine.

Friends Honor Nathan Schweitzer.

More than 300 friends and business associates of Nathan Schweitzer, head of the poultry business bearing his name, attended the testimonial dinner last night in the Hotel Astor to celebrate his fiftieth birthday and the fiftieth anniversary of the founding of his business. An English silver dinner plate service was presented to Mr. Schweitzer.

SAYS JUDGE SIDED WITH MRS. M'PHERSON

Former Grand Juror Testifies Hardy Warned Him to 'Lay Off the Aimee Case.'

LOS ANGELES, Jan. 31 (AP).—The inquiry of a State legislative committee into the $2,500 check given Superior Judge Carlos S. Hardy by Aimee Semple McPherson became engrossed in the Angelus Temple leader's kidnapping episode today. The inquiry is to determine whether impeachment proceedings are to be filed against the jurist.

Three of five witnesses testified to funds expended, threats made and advices offered in connection with the mysterious seaside cottage at Carmel, Cal., where the evangelist is accused of having visited with her temple radio man, Kenneth G. Ormston, whereas she said she was held a captive in the desert by two abductors.

Robert W. Bryden, a Pasadena merchant, testified that while he was a member of the county grand jury which two years ago investigated Mrs. McPherson's kidnapping Judge Hardy warned him to "lay off the Aimee case."

Bryden's testimony was preceded by that of a private detective, James W. Buchanan, who said Judge Hardy, Arthur Veitch, Mrs. McPherson's attorney, and Mrs. Minnie Kennedy, her mother, had employed him to investigate the cottage at Carmel. What he learned at the cottage was not disclosed.

Walter Moore, a former Santa Barbara, Cal., newspaper man, who once stated that he believed he saw Ormiston and Mrs. McPherson riding in an automobile near Carmel, said that Judge Hardy had come to him with the advice that a witness upon whose testimony any person was wrongfully convicted of a crime was liable for damages in a civil action.

11,944 CHILDREN IN COURT.

Report for 1928 Shows 7,481 Delinquent Cases Handled Here.

Presiding Justice Hoyt filed yesterday his annual report of the Children's Court of the City of New York with the Secretary of State at Albany and with Mayor Walker.

The report shows that 11,944 children were brought before the Children's Court in 1928, an increase of 1,426 over 1927. Of these, 7,481 were alleged to be delinquent and 4,463 neglected. Although these figures show proportional increases over 1927, they are not as large as in some years past, when from 8,000 to 10,000 children were brought before the court in a single year on charges of delinquency.

The court, in its various parts throughout the five counties of New York, has increased the number of its daily sessions from twenty-five per week in 1927 to thirty in 1928. This enlargement, it is believed, accounts for a substantial increase in the number of the cases brought to the court in 1928, as compared with 1927.

DINNER FOR BEROLZHEIMER

Recent Candidate for Representative Honored by Seven Friends.

Philip Berolzheimer, pencil manufacturer, who was defeated by Mrs. Ruth Pratt last November in the contest for United States Representative from the Seventeenth District, was the guest of honor last night at a dinner at the Waldorf tendered by seven of his friends. Those present had been guests of Mr. Berolzheimer at his Winter home at Little St. Simon Island, off the southern coast of Georgia, where Mr. Berolzheimer went after the election.

His hosts were Albert C. Benninger, Irvin Cadmus, Conrad J. Eschenberg, Walter Friedlander, Willis Holly, John T. Kelly and Dr. C. V. Everitt. There were no speeches.

Avoid Too Much Dosing For Flu Say Physicians

Its Toxins Upset Stomach and Constant Dosing Further Disturbs Digestion.

According to health authorities, a peculiarity of influenza is that its toxins upset the digestive system, especially in the case of children. Too much "dosing" still further disturbs the digestion, and should be avoided except on advice of a physician.

Vicks VapoRub is especially valuable because it is applied externally and so can be used freely with no risk of upsetting the digestion. Nor can it interfere with any other treatment your doctor may prescribe.

Rubbed on the throat and chest, Vicks acts two ways at once: (1) through the skin like a poultice, and (2) By means of its medicated vapors, released by body-warmth and inhaled direct to the inflamed air-passages.

In the present epidemic, as in 1918, Vicks is proving its usefulness in millions of homes. In spite of vastly increased capacity, it is again necessary to run the laboratories all night long, as the public now demands over 375,000 jars every 24 hours.

AN INTERESTING ARTICLE ABOUT COLONEL LINDBERGH, who plans before he flew to Paris has not traveled on a railroad train, appears next Sunday in The New York Times Magazine. He has covered 370,000 miles by air.—Advt.

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BRIDGEPORT *OPEN TILL 10 P. M. NEW HAVEN HARTFORD

SETTLE MORAN ESTATE.

Widow's Counsel and Children's Guardian Reach Agreement.

The contest over the will disposing of the $400,000 estate of Samuel F. Moran, attorney, of 2,194 Andrews Avenue, Bronx, who died March 20 last, was apparently settled yesterday in the Bronx Surrogate's Court when an agreement between the attorney for the widow, Mrs. Theresa Clarissa Rudd Moran, of 12 East Eighty-sixth Street, and Charles B. McLaughlin, of 140 Nassau Street, guardian ad litem for the couple's six children, the sole heirs under the will, was filed with Surrogate George M. D. Schulz.

Mrs. Moran, receiving nothing under the will, got only her dower right in the $40,000 Andrews Avenue home. She brought suit alleging that her husband was incompetent at the time the will was signed. Mr. McLaughlin and Mrs. Moran's attorney, her brother, Carl Rudd, conferred and yesterday reported an agreement. Under it Mrs. Moran is to receive $35,000 cash and the income from a $100,000 trust fund to be set up, the principal to go to the children at her death.

The six children are Mrs. Flora Helen Eckhardt of 781 North Sixty-first Street, Overbrook, Philadelphia, and Frances, Patricia, Virginia, Ruth and William Moran, all of whom live with their mother.

Don Gas Masks in Ship Fire.

BOSTON, Jan. 31 (AP).—Charlestown firemen were compelled to don gas masks to fight a fire which broke out in the forward hold of the steamer City of Chattanooga while the ship was at her pier in Charlestown today. The blaze started in bags of jute and caused dense clouds of smoke to pour forth from the hold. The fire was brought under control with damage mostly to the cargo.

PRAISES NEGRO MENTALITY.

Dr. L. E. Brown Addresses Labor Conference at Urban League.

Dr. LeRoy E. Brown, who is connected with the Department of Sociology at Columbia University, said that he had met "a lot of negroes who know more than half the people at Columbia University," when he addressed the Second Annual Negro Labor Conference of New York yesterday at the Urban League, 204 East 126th Street. The meeting was under the auspices of the Brotherhood of Sleeping Car Porters, A. Philip Randolph, president of the brotherhood, presided.

Dr. Brown spoke on "The Negro Worker and Workers' Education." He said that the tendency was for all organizations to become "institutionalized" and that the same economic facts face white persons as face negroes.

$19,288,000 PROJECT FOR MEDICAL UNITS

Homeopathic College and Flower Hospital Board Adopts 20-Year Program.

PLANS 300-BED BUILDING

York Av., Between 63d and 64th Sts., Is Selected for Site—Appeals for $3,500,000 Fund.

A program of expansion to cost $19,288,000 over twenty years for the New York Homeopathic Medical College and Flower Hospital, was announced at a dinner last night at the Union League Club by Charles D. Halsey, president of the board of trustees. Members of the board and heads of the faculty and hospital were present.

The development program calls for a new 300-bed hospital unit, to cost $1,500,000, endowments for charity and out-patient service, for expansion of the college and for modern research laboratories in the basic sciences.

Mr. Halsey said the program was the result of an exhaustive survey of the public needs which the corporation of the combined college and hospital will be called on to meet in the next two decades.

The entire $19,288,000 program calls for $7,238,000 for hospital development, $10,250,000 for the college and $1,800,000 for joint needs. Toward these amounts, Mr. Halsey said, an effort will be made to raise $3,500,000 in the immediate future as the first step.

Flower Hospital and the college, he explained, are one institution and the plans for development call first for a new 300-bed hospital unit to cost $1,500,000. An endowment of $1,000,000 will be needed for the operation of its charity wards, $400,000 for endowment of beds for persons of moderate means and $100,000 endowment for immediate expansion of the out-patient service. Furthermore, $300,000 is needed for college developments in connection with the new hospital unit.

The ultimate plan calls for a new $2,000,000 teaching and laboratory plant for the college, an increase of $2,500,000 additional endowment for faculty salaries, and $1,000,000 in unrestricted general endowment. Part of the research endowment is planned for the establishment of a department for pure research in the basic sciences, physics, chemistry and biology. It is becoming recognized, Mr. Halsey said, that these departments of knowledge are so fundamental to medical discovery that they will be essential to the success of the first class medical college of the not far distant future. The plan also calls for dormitory facilities for 250 students.

The new hospital building will be erected on part of the present site between Sixty-third and Sixty-fourth Streets on York Avenue, formerly Avenue A. One hundred of the new beds will be for charity wards, 100 for persons of moderate means and 100 for private patients. The design will be such as to permit later enlargement to 500 beds. Provision is also made in the twenty-year program for a new home and training school for 250 nurses.

Peter Grimm, president of the New York Real Estate Board, spoke on the significance of the program with relation to the midtown area of New York City. Dr. Claude A. Burett, dean of the college and director of the hospital, discussed the importance of the project from the standpoint of medical education.

Gordon to Manage Play, 'Buckaroo.'

Charles K. Gordon, who was interested in the recent production of "Jarnegan," has taken over the management of "Buckaroo," a play previously announced by Ramsey Wallace. Charles Beahan has also become concerned in the authorship of the play with Albert and Edwin Barker, Chicago advertising men. "Buckaroo," the action of which takes place at a rodeo, will open in New York about Feb. 18. Nydia Westman heads the cast, and the play is being staged by Hamilton MacFadden.

MUSIC

By OLIN DOWNES.

Boston Symphony Orchestra.

There is a certain danger in the virtuoso performance of an orchestra, especially when, in addition to surpassing virtuosity on the part of the players, the conductor possesses a compelling and creative imagination. The performance can then do so much to illuminate and reinforce the inherent virtues of a composition and minimize whatever shortcomings it may possess that a reviewer's scale of values is upset and the reviewer himself bewildered and uncertain of his own opinions. And this, to be perfectly frank, was the case with one commentator when Serge Koussevitzky and the Boston Symphony Orchestra performed works by Honegger, Bloch and other composers last night in Carnegie Hall.

The moot point of the program was Ernest Bloch's symphony, or, as the work is more fittingly called by the composer, "epic rhapsody, America." It will be remembered that Walter Damrosch and the New York Philharmonic-Symphony Orchestra gave the first New York performance of this score on the 19th of last December. "America" was then received with considerably qualified praise. It was rated as the work of a composer of genius, as a score characterized in many pages by consummate mastery, but, also, as an excursion into the realm of program music and as a rather unsuccessful essay in Americanism by a composer born in Europe, without the background of experience and association necessary to produce a work which should be genuinely and spiritually the product of this land.

Mr. Bloch, using many themes found on the American soil, had composed a "rhapsody" in three long movements, bound together by a phrase of the patriotic anthem which is sung by a mixed chorus as a conclusion. The score was considered so episodic, so panoramic, as to suggest in places the cinema. The final anthem, designed by the composer to be sung by audiences when his work was publicly performed, was intended as a melody which a bootblack could understand and sing. The "anthem" is as simple as that, but it was, and is one of the most disappointing features of the symphony.

Now, last night, facing an audience with these experiences and reservations concerning the work, Mr. Koussevitzky performed it for the second time in this city.

He will give the third New York performance, with the same orchestra and in the same auditorium, tomorrow afternoon, since he believes that familiarity with the composition is the only thing necessary to make it appreciated.

Lo, and behold! The noble conception of the composer, his hot and now unquestionable sincerity, his vehement dramatic temperament and the place that America holds in his imagination arose like a vision from the instruments.

When it is said that the work assumed a new unity, a new significance, and passionateness of expression not previously realized, allowance must be made for the fact that for many in the audience this was a second hearing. A second hearing is almost certain to result in better correlation of the parts of the score, and better perception of its meaning and its true proportions on the part of the listener. But Mr. Koussevitzky's performance came nearer and further than that. It constituted, unquestionably, a new conception of the music. Its effect was shown in the response of the audience.

The first movement, in particular, gained in nobility and sweep of horizon. The slow movement was performed without attempt to gloss over its sentimentalities, with deep feeling and a word—until the battle episodes—of haunting poetic beauty. There is heard the voice of Bloch, the prophet, cursing as cursed his ancestors of old the inequities of his people and an age clamor which suddenly subsided to give place to a return of the very opening of the symphony—the evocation to nature and the virgin land, the sweep of its waters and skies, the shadows of its forests, the cry of the wild bird that Whitman heard on the shores of Paumanok, calling to its mate. What was clear through this performance was the blazing emotion of the composer, his extraordinary sense of architecture as well as dramatic contrast, and his gift for sheer, direct, democratic musical speech. With which reflections the present writer purposes to leave Mr. Bloch until he has had opportunity again to revise his opinions after Mr. Koussevitsky's second performance of "America" tomorrow afternoon.

Honegger's "Rugby," had a performance in many respects superior to the recent one directed by the composer, so that this work also rose in the reviewer's estimation. It is a musical organization sufficient, without its gratuitously bestowed title, to interest the listener, and with some passages of admirable clarity, power and invention. It is not likely, however, that "Rugby" will have the importance or the success of "Pacific 23."

The detail of the evening upon which all present will probably agree was the mysterious loveliness and atmosphere bestowed upon Debussy's two nocturnes, "Nuages" and "Fêtes"—a performance which can only be compared for finish and sensitiveness of feeling to the interpretation of "L'Apres midi d'un faun" by Mr. Koussevitzky at his preceding visit here—and the scintillating interpretation of Prokofieff's "Classic Symphony." This is a score, which, despite Mr. Koussevitzky's powers, we are unable to accept as of lasting value. Some of the "Classic" Symphony is "classic," not in the manner of a Haydn or a Mozart, but, say, a Boccherini.

Some of it, such as the opening of the slow movement, is downright cheap. Very little of it escapes the charge of plausible bluff. But the evening belonged to the orchestra. One composer—Debussy—emerged with a strength of invention and a rapture of beauty that neither time nor the conductor's art can affect. The others were in part revealed, in part created, as it seemed, by the originating power of the conductor.

THE PLAY

By J. BROOKS ATKINSON.

Kleptomania to Music.

LADY FINGERS, a musical comedy in two acts and seven scenes, based on Owen Davis's comedy, "Easy Come, Easy Go." Book by Eddie Buzzell, music by Joseph Meyer, lyrics by Edward Eliscu. Dances and ensembles arranged by Sammy Lee; staged by Edward McGregor; settings by Ward and Harvey; costumes by Kiviette; produced by Lyle D. Andrews. At the Vanderbilt Theatre.

Mortimer Church	Herbert Waterous
Horace Winfield	Al Sexton
Hope Quayle	Louise Brown
Ruth	Ruth Gordon
Red	Red Barndon
Jim Bailey	Eddie Buzzell
Dick Tain	John Price Jones
Policeman	Jack Dugan
Policeman	James Guerno
A porter	John Bragg
Nash	Edwin Walter
Masters	Robert Fleming
Molly Mahoney	Marjorie White
Shadow Martin	Jimi Diamond
Dr. Jasper	William Griffith
Barbara Stanford	Gertrude MacDonald
Policeman	Berthe McGrath
Betty	Margaret McCarthy
Mrs. Wright	Esther Muir

If the dancing were not so lively in "Lady Fingers," which was staged at the Vanderbilt last evening, you might conclude that comedy was its chief attraction. Even that would not complete the list of its virtues. For, without struggling for novelty or brilliance, this musical version of Owen Davis's "Easy Come, Easy Go" manages to keep continuously gay and spirited in a youthful vein. The humor inclines shamelessly toward the Union Square brand of burlesque, making up in comic extravagance what it lacks in dress-suit elegance. Even the kick-in-the-pants may be detected by discerning theatre-goers. Played with the infectious freshness of a college frolic, set to good tunes, and decked out with pleasing costumes, "Lady Fingers" relieves the midwinter tedium a good deal.

Four years ago the original farce was celebrating the joys of kleptomania as suffered by the maladroit Otto Kruger and Victor Moore. Now it is Eddie Buzzell who steals the bonds, scuttles all the valuables in sight and makes off with the detective's derby while the personable John Price Jones loses his heart but keeps his singing voice. After a narrow squeak in the Pennsylvania Station and a hilarious ride in a pullman car, the vandals turn up brightly at Dr. Jasper's Health Farm, where Marjorie White, saucy and amusing, represents the perennial joke about naughty nurses, and Louise Brown impersonates the romance of love that knows no social position. Occasionally a broken heart bleeds in the spot light and repeats the necessary doleful phrases: "And you won't say [pause] good-bye?" But the madrigal ecstacies of "I Love You More Than Yesterday," sung with fervor by Miss Brown and Mr. Jones, make sufficient amends for musical comedy sentiment.

For many of the unregenerate, sentiment can never hold its own against the impishness of rollicking comedy. As the more accomplished of the currency and bonds transfer agents, Eddie Buzzell is vastly entertaining. Like the show itself, he makes no pretence of being smart or glib. He runs through his lines and makes his comic passes for what they are worth in his easy, exuberant style of fooling. With the diminutive Marjorie White, who is quite as enjoyable in her way, he turns the routine number entitled "Ga-Ga" into a genuine delight. Such broad-faced clowning, without rhyme or reason, and without labored preparation deserves all the gratitude it inevitably receives.

Sammy Lee, chieftain of the ballet, has set the chorus to prancing furiously in the cavernous spaces of the Pennsylvania Station. The optimistic McCarthy sisters beam inexhaustibly. Joseph Meyer's workmanlike score once breaks out into a grave wedding march on its way from jazz to ardent passion. Will Harm Griffith introduces the effeminate petulance of the pince-nezed man of medicine. Policemen, negro porters, gymnasium girls, bridesmaids and eccentric dancers round out an evening of good fun in the less ambitious theatre.

New Dos Passos Play Feb. 19.

The New Playwrights' Theatre has in preparation a play by John Dos Passos entitled "Airways, Incorporated," scheduled to open at the Grove Street Theatre on Feb. 19. "Singing Jailbirds," now running at the Grove Street, will close next week.

THEATRICAL NOTES.

"House Unguarded" will move from the Little Theatre to the Longacre next Monday night.

There will be a matinee of "Little Accident" at the Ambassador today in aid of the Actors' Fund.

"The Devil's Mistress," written by H. H. Harper, will be put into rehearsal next week by a new firm, the Brandon-Barratt Corporation. Brandon Tynan will head the cast.

The newly organized company of "Skidding," instead of going to Chicago, will succeed the present organization at the Bayes. The original company will go to Chicago.

Laurence Schwab of Schwab & Mandel will leave tomorrow on a trip to South America and Europe. He is expected to return the middle of May.

Elliott Nugent will be succeeded in the leading role of "Good Boy" next week by Al Gold.

"Harlem," the negro play opening here in a few weeks, will have a cast of seventy-five. There will be a single white player, Arthur Hughes.

Ruth Draper will again give a Sunday night performance at the Comedy this weekend. There will be no recital on Monday.

Canior Rosenblatt will begin a tour of the Loew theatres a week from Monday, opening in Brooklyn.

Changes in the cast of "Pleasure Bound," opening at the Majestic a week from Monday, include the addition of Grace Brinkley and the withdrawal of Lee Kohlmar.

CIVIC REPERTORY TOUR TO START ON APRIL 15

Company Will Then Be Divided, One Part Going on Road, Other Remaining Here.

The Civic Repertory Theatre's plan of dividing its company in two parts, one of which will tour while the other remains in New York, will go into effect on April 15. Alla Nazimova will head one section, which will devote itself to Andreyev's "Katerina" and Tchekov's "The Cherry Orchard." Eva Le Gallienne and Josephine Hutchinson will appear in the other group, which will stage "Peter Pan," "The Good Hope," "The Would-be Gentleman" and the various Ibsen plays in the repertory.

The section headed by Mme. Nazimova will begin its tour in Pittsburgh on April 15 and play the following week in Philadelphia before returning to New York on April 29, when Miss Le Gallienne and her associates will go to Philadelphia. Boston later will see both sections of the Civic Repertory company.

The organization's next new production in Fourteenth Street will be "Katerina," opening on Feb. 25. About ten days later "Three Sisters" will be restored to the schedules of the company with Mme. Nazimova as the second sister, Olga.

ARTHUR WARWICK PLAYS.

Pianist Gives Fine Performance in Steinway Hall Recital.

Arthur Warwick, pianist, appeared in recital last evening at Steinway Hall, greeted by a musical assembly that applauded his venture into some interesting byways of piano repertoire. The player's sonorous and highly imaginative style fitted well his principal number, the American MacDowell's "Sonata Eroica."

He successfully idealized the musical substance of Liszt's variations on a theme of Bach, which, with a Beethoven gavotte and Schumann's "Novelette," preceded the sonata. The program closed with Zeckwer's "En Bateau," Debussy's "Le Vent" and "Voiles" and the fourth Hungarian rhapsody of Liszt.

MASCAGNI IS HONORED.

ROME, Jan. 31 (A.P.).—Pietro Mascagni, composer, and Prince Boncompagni, Governor of Rome, were admitted to the Royal Academy of San Luca tonight with impressive ceremonies in the presence of leaders in science, literature, art and government. Mascagni, who is directing his latest opera here, said in his speech that for forty years he had carried out what he believed to be his mission in life, to work for art and his country.

MURIEL KERR IN RECITAL.

Many Musicians in Audience of the Youthful Pianist.

Muriel Kerr, the 15-year-old Canadian pianist who made her New York début recently under the auspices of the Schubert Memorial, appeared as a recitalist last night in the Town Hall before a large audience, which included many musicians and others eager to hear the youthful artist selected by the newly formed organization for special aid in enlisting the attention of public and press. As at her début, when she played Rachmaninoff's C minor concerto with the Philharmonic Symphony Orchestra under the direction of Mr. Mengelberg, she gave a performance of a varied program, which again disclosed her interesting gifts, both as executant and interpreter.

Busoni's transcriptions of three organ choral preludes of Bach and the B minor sonata of Chopin constituted the opening group. In the first of the former group, the "Nun komm der Heiden Heiland," she revealed the ingratiating tone noted in her first appearance, though her performance lacked the firm rhythm and repose necessary to communicate its classic spirit. The other two preludes, "Nun freut euch, liebes Christen" and "Ich ruf zu dir, Herr," were, however, more successful. Chopin's sonata, a work of many and shifting moods and, for its period, of relative looseness in its structural form, demands for this reason an extraordinary richness of imagination and individuality of style on the part of the performer. These qualities Miss Kerr has not yet attained in sufficient degree to give a wholly satisfactory interpretation of such a work. The majesty and breadth of the opening movement escaped her, and the finale, while superficially brilliant, lacked the power and sweep to carry conviction.

The young artist captivated her audience with the grace and charm with which she delivered a group of short pieces that concluded her list. These were Schumann's "In der Nacht," "Des Abends," and the familiar Toccata, Medtner's "Conte" in B flat minor; two Scriabine Etudes, Stravinsky's delightful Etude in F sharp, which was repeated, and Rachmaninoff's Preludes in E flat and B flat. The audience, which was enthusiastic in its applause, demanded and received several encores.

MUSIC NOTES.

Toscha Seidel, John Carroll and Angna Enters are the artists today at the second of the Hotel Roosevelt recitals under the auspices of the Misericordia Hospital.

G. D. Cunningham, organist of the Birmingham (England) Town Hall, gives his third recital at Wanamaker's this afternoon.

N. W. Bowman conducts the West End Choral Club tonight at the Y. W. C. A., Fifty-third Street and Lexington Avenue.

Dorothy Gordon will sing a program for children tomorrow at the Heckscher Theatre on upper Fifth Avenue.

Thomas Grizelle's "Two American Sketches" will be produced tomorrow with chorus, ballet and orchestra, at the Roxy Theatre.

JERITZA SINGS CARMEN.

Soprano Warmly Received in Part—Edward Johnson Applauded.

Mme. Jeritza sang to one of the largest opera audiences on her third appearance in "Carmen" at the Metropolitan last night. Edward Johnson for the first time this season sang Don José. Miss Mario as Micaela and Mr. Pinza as the Toreador reappeared and Mr. Hasselmans conducted.

The audience called Jeritza before the curtains many times, as if to anticipate the prima donna's rumored departure in another fortnight, following her custom of several recent seasons. Mr. Johnson's finely artistic impersonation of the Spanish soldier also earned his share of recalls in the quartet of leading stars.

"Meet the Prince" to Be at Lyceum.

"Meet the Prince," the A. A. Milne comedy in which Basil Sydney and Mary Ellis are to appear, will open in about four weeks' time at the Lyceum Theatre. Other players in the cast will be Eric Blore, J. M. Kerrigan, Cecile Dixon, Alice Belmore Cliffe and Valerie Cossart.

SCREEN NOTES.

"The Doctor's Secret," a talking picture based on Sir James M. Barrie's play, "Half an Hour," with Ruth Chatterton and H. B. Warner, will be the next attraction at the Paramount.

At the Roxy Theatre the forthcoming attraction will be "Captain Lash," with Victor McLaglen.

"The Trial of '98," with Dolores Del Rio, is to be the next offering at the Capitol.

At the Colony the principal attraction will be "Red Hot Speed," with Reginald Denny.

"Naughty Baby," with Alice White and Jack Mulhall, is to be seen at the Mark Strand and also Brooklyn Strand.

George Bancroft in "The Wolf of Wall Street" remains at the Rialto.

"Lucrecia Borgia," with Conrad Veidt, will be on view at the Cameo.

Emil Jannings in "Sins of the Fathers," continues at the Rivoli.

"Escaped From Hell" continues at the Little Carnegie Playhouse.

At the Fifty-fifth Street Playhouse the attraction will be "The Waltz Dream."

"Faces of Children," a French film, will be on view at the Fifth Avenue Playhouse.

John Mack Brown in "Annapolis" will be at the Hippodrome.

"Submarine," with Jack Holt, will be the next attraction at the Mayfair.

At the William Fox Theatre in Brooklyn the screen offering will be "Red Wine," with June Collyer.

"The Doctor's Secret" with H. B. Warner, is to be seen at the Brooklyn Paramount.

At the opening of the new Film Guild Cinema, this evening, the principal screen attraction will be "Two Days," a Soviet picture. There also will be a short film production of Poe's story "The Fall of the House of Usher."

The Catholic Motion Picture Guild, the membership of which consists of leading Catholics in motion picture work in Hollywood, is to celebrate the sixth anniversary of its formation on March 31.

Burton Holmes in "The Irish Free State," Sunday and Monday evenings at Carnegie Hall, will show color views and motion pictures of recent journeys in the Emerald Isle. An additional travelogue on Monday is devoted to the "Glories and Frivolities of Paris."

RESORTS

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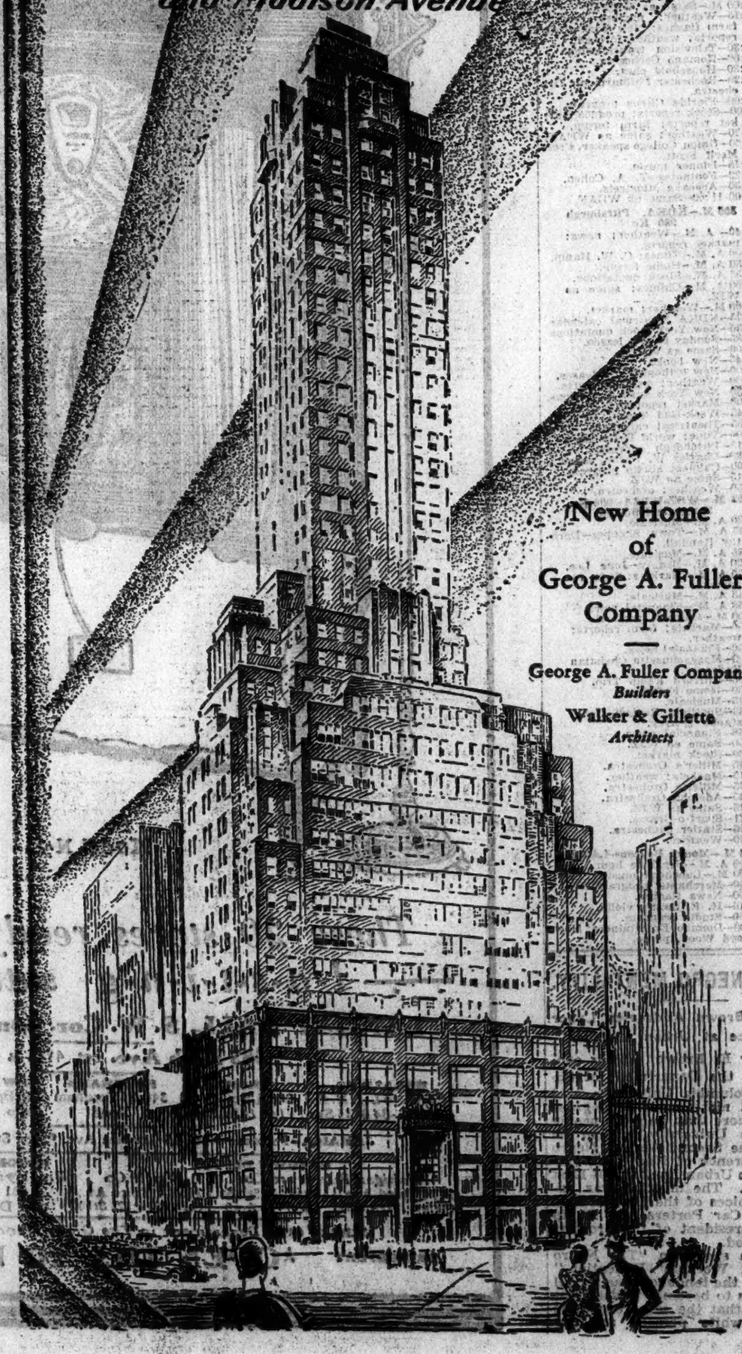

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INTERESTS CLASH ON TERMINALS HERE

Carriers Criticize Role of the I. C. C. in System Proposed for Handling Freight.

ORAL HEARINGS DEMANDED

Port Authority and Publishers' Body in Briefs Uphold Commission's Power to Act Under Law.

Special to The New York Times.

WASHINGTON, Jan. 31.—That the task of rearranging the system of handling freight shipments at the railroad terminals in and about New York City is to be accomplished only after extended controversy, with several of the large railroads united in opposition to dictation by the Interstate Commerce Commission, became apparent today.

This was indicated by a series of briefs filed by carriers and other interests, including the Port of New York Authority, the Publishers' Association and the Merchants' Association of New York, dealing with recommendations in a recent report by Harry C. Ames, an examiner for the commission.

Several of the intervenors, particularly the railroads, requested that oral hearings be granted, and all the carrier briefs made available today flatly opposed a suggestion by Mr. Ames that the commission seek legislation granting additional powers which would assure authority to formulate a program.

While the railroads held that Examiner Ames had made it plain that the commission did not now have power to dictate, the Port Authority and Publishers' Association argued that he was unsound in this conclusion.

Port Authority Hopeful of Solution.

The Port Authority, in a brief filed by Julius Henry Cohen and Clark & La Roe, contended that the report of Examiner Ames showed an intelligent appreciation of New York's terminal problem and pointed the way to a sound solution in the future.

"Its weakness lies in a tendency to minimize the commission's powers under existing laws, and in a consequent failure to deal firmly with carriers whose proposals threaten very serious injury to the public," the brief added.

Gradual elimination of all railroad freight piers on Manhattan Island and the handling of freight by motor truck to and from interior stations on Manhattan Island were advocated by the Port Authority. It approved the suggestion of Examiner Ames that the trucking of freight in the metropolitan district was indispensable and that existing methods of handling freight at the pier stations were wasteful and extravagant.

Criticizing the examiner for his conclusion that the commission was without authority to prevent discontinuance of the constructive station service and the railroads for proposing to abandon this service, the Port Authority brief said:

"Not only is the carriers' action arbitrary, but the proposed change will result in greatly increasing the terminal costs."

The Port Authority declared that some of the railroads have already established individually inland stations on Manhattan Island and argued that a maximum of efficiency could not be attained until stations were made available to all railroads and modernized.

Publishers Favor Motor Trucking.

The Publishers' Association stated in its brief that "the leading New York City newspapers comprising the association ask affirmance of so much of the report of Examiner Ames as contains his findings that, as the record amply demonstrates, the use of motor trucks in connection with the terminal operations of the railroads at New York City and the diversion of freight from the pier stations is in the public interest and should be encouraged."

"With the examiner's recommendations as to how trucking operations are to be developed if the present constructive stations are not retained," the brief continued, "we have no great quarrel, except in so far as he proposes to impose the cost of loading from cars to trucks upon the consignees.

"We do feel, however, that in concluding that the present methods of using trucks in connection with rail terminal operations, and particularly the constructive stations, tend to violations of the insterstate commerce act, and in concluding further that even if this be not so the commission is without authority to require the continuance of the constructive stations, the examiner has been overimpressed by the talk and rumors of irregularities."

Asserting that the examiner "has been led to a strict and narrow interpretation of the commission's powers under the existing statute," the brief contends that "the purposes of the act and the needs of the community require a more liberal construction."

Opposition by the Carriers.

The Merchants' Association, Bush Terminal Company and Bush Terminal Railroad Company asked for oral hearings.

The Terminal Truckmen's Conference of New York held that "the situation is too acute and serious to permit wholesale withdrawal of constructive station service in lieu of lighterage, as is contemplated by the examiner's report."

The Erie Railroad opposed the recommendation that the commission seek legislation for further authority.

The Baltimore & Ohio and Delaware, Lackawanna & Western Railroads in briefs stated that the railroads had the terminals under active consideration and expressed the view that the law intended that the solution of the problem should rest with the carriers, subject to the regulatory supervision of the commission.

The New York Dock Railway, requesting oral argument, held that "the examiners' recommendation of amendatory legislation is not justified by the record."

The Pennsylvania and Long Island Railroads held that the examiner had indicated that the commission lacked authority, and added:

"It is not believed that the commission should undertake, in a litigated controversy of this character, to do other than exercise such statutory jurisdiction as Congress has devolved upon it."

Briefs were filed also by the United States Trucking Corporation and the Warehouse Man's Association of the Port of New York.

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49th ST. Thea., W. of B'way. Tom'w Eve at 8:30
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Best Seats at Box Office 4 Weeks Ahead
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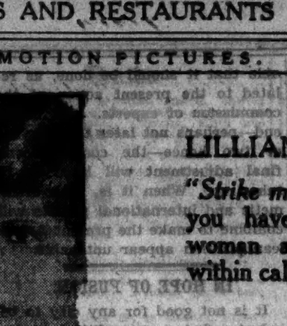
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FIXING REPARATIONS.

It is becoming evident that the new expert commission on German reparations intends to limit its functions. The first thing which it hopes to do is to determine the total of German reparations payments, and the number of annuities by which this is to be discharged. In short, the initial task is to define what was left undefined in the Dawes Plan. That arrangement was on its face temporary. It was designed mainly to enable Germany to tide over her difficulties about currency inflation and stabilization of the mark. It outlined a schedule of payments to continue for a certain number of years, after which the way to revision would be open, as it is open today. The unknown quantities of the Dawes Plan—that is to say, the entire amount of reparations and the number of annual payments—are to be made known in the new equation. Of course, there is still much talk in both France and England, about commercializing the German debt, after its terms have been clearly settled. But apparently the commission of experts does not desire or intend to take up that question as yet. The expectation is that it will proceed step by step, and that the step of commercialization will be deferred for a year or more. When pressed on the point after an interview with the President on Wednesday, Mr. MORGAN said that it would be quite out of place for him to answer a "hypothetical question."

That this question will in the end pass out of the region of hypothesis is certain. But it may well be left to its own time and order. The work of determining the total that Germany has to pay, and how she is to pay it, will be arduous enough by itself. Already the indications are from Berlin that the German Government will expect, or request, a diminution of the annual payments fixed by the Dawes Plan. But the dispatch from London in yesterday's TIMES shows that France and England are by no means ready to concede such a reduction. On the contrary, they point to the provision about "the index of prosperity" in Germany, which if it were to rise much higher might warrant the Allies in exacting a schedule of payments even higher than the maximum assigned by the Dawes Plan. This is an aspect of the matter which may well influence the Germans to abate extreme demands, and to agree with their adversary quickly whilst they are in the way with him.

Moreover, the position of the Allies, as stated in the note which they have prepared for common signature, is that there is no justification for asserting that the Dawes Plan limited German payments to thirty-seven years. They may run as long as do the payments which the Allies are to make to the United States Treasury on their own war debts. Thus, once again, we have an indication that German reparations are irreclaimably related to the war debt settlements of the United States. To contest and resist this connection is reported to be the advice, or instructions, which President COOLIDGE has positively given to the American members of the commission of experts, Messrs. MORGAN and YOUNG. Doubtless they will keep the two matters apart, so far as possible. This can be done for the present, and it is probably desirable that it should be done, as related to the present action of the commission of experts. But in the end—perhaps not later than a year or two hence—the complete and final adjustment will have to be taken up. When it is, both arithmetic and international politics will combine to make the present American position appear untenable.

IN HOPE OF FUSION.

It is not good for any city to be indentured to one political party. With that in mind a bill has been introduced at Albany to make the path to the City Hall easier for an anti-Tammany candidate. The Citizens Union is behind the measure, and its legislative sponsors are two Republicans who are not hide-bound organization men. The bill—if passed, and signed by Governor ROOSEVELT—would permit the citizens of New York, between the date of its enactment and November, 1929, to avail themselves of its provisions by means of a special election, and then apply them to the selection of a fusion candidate against Tammany. Its personal significance to the Republican party is held to be the erection of a barrier to the possible entrance of JOHN F. HYLAN in the Mayoralty primary of that party.

It would abolish the primary system for selecting Mayoralty candidates, thus cutting party lines, enabling the Republicans and anti-Tammany Democrats to select, if they choose, a Democrat against Tammany's candidate. Should the bill be passed, there probably will be efforts by the Democratic organization to have it vetoed. If they fail, a referendum would have to be held in this city rather quickly and a majority obtained against the primary nomination method. Then the fusion candidate would have to be found and induced to run. A very large order. Tammany from its entrenchments may well survey placidly the spectacle of this reform on the way to achievement. But all reforms take time, and while many will doubt either the wisdom or the effectiveness of this movement to do away with party labels in local elections, it is heartening to see that "an unceasing purpose runs."

When Mayor MITCHEL failed to secure the Republican nomination in his quest for fusion in 1917 one of the evils of the primary system was made manifest. The result, and for eight years, was JOHN F. HYLAN. Republicans and independents are inclined to believe that any distinguished Democrat, offering himself to the Koenig organization for fusion purposes this year, would probably have the same experience that Mr. MITCHEL had. So they are prepared to go the whole route to abolish the primary in Mayoralty contests. If the proposed measure progresses, more will have to be said. Meanwhile it is a bleating lambkin among wolves.

THE HOSPITAL DEPARTMENT.

A new city department takes form today, when the twenty-six municipal hospitals are brought for the first time under a single jurisdiction. This is an outstanding event in the history of hospitals in New York, stretching back nearly two hundred years ago, when on the site of the present City Hall there was erected a "Publick Workhouse and House of Correction," with one small room set apart as a hospital ward. Today 40 per cent of all the city's hospital beds are in municipally operated institutions. The present reform was put through in the name of efficiency and economy, but it should in time acquire a deeper significance. As Mr. HOMER FOLKS remarked when the reorganization bill passed the Board of Estimate last November, it is on its face a matter of "laws and institutions," but "what it will really mean to "scores of thousands of persons "each year in this city is better "care when they are sick."

To be the head of this new city department Mayor WALKER has appointed Dr. WILLIAM SCHROEDER Jr., a Brooklyn surgeon, chief of the department of surgery at Harbor Hospital, a Fellow of the American College of Surgeons, a World War veteran and a member of the Tammany Society. His record does not disclose high professional eminence or exceptional training for so difficult a post. But he has an unusual opportunity to perform a great public service. He will no doubt take counsel with experts like Dr. S. S. GOLDWATER and agencies such as the United Hospital Fund's information and service bureau. All who have at heart the interests of the city hospitals, and who appreciate the great contributions they can make to the social welfare of the people of the city, will wish his administration every success.

Commissioner SCHROEDER will have to determine a number of questions of policy. Should the city continue to increase the bed capacity of its hospitals? Should the municipal hospitals make provision for people of moderate means? The bill creating the new department allows the institutions under its jurisdiction to admit paying patients; how far should they go in that direction? Should the city continue to subsidize private charitable hospitals for free patients who are considered "city charges" when there are vacancies in the municipal hospitals? Private hospitals are especially concerned about the future of the ambulance service, now in Dr. SCHROEDER's hands. Then there are the administrative problems which arise in the organization and direction of a department with a budget of $12,000,000 a year. One result that the medical authorities hope for is a better distribution of hospital facilities throughout the city. Queens, for example, in spite of its recent growth, is today without a municipal hospital. Mayor WALKER has supported a program of rehabilitation and expansion, but it will help to have a commissioner in a position to press steadily for appropriations to take care of legitimate hospital needs.

Some are pressing. In many of the city hospitals the nursing staffs are inadequate, as the Public Health Relations Committee of the New York Academy of Medicine discovered several years ago. "Mere beds do not make a hospital." What really counts is the adequacy of the staff. It is hard, too, to get satisfactory orderlies at the prevailing rate of pay. We have come a long way since the days when the city used almshouse and penitentiary inmates as hospital helpers; but this class of labor is not yet what it should be. Patients are often compelled to give gratuities to the employes in order to secure even the essentials of care. Convalescents and men and women afflicted with chronic diseases are alike insufficiently provided for. It is often difficult to make city officials realize the value of teaching and research work in connection with the hospitals. The new commissioner will need to be ever on his guard against political interference.

SUNSHINE AND SMOKE.

One of the delegates to the National Conference on Housing in America said that "a democracy should improve standards of living." He was speaking of the public annoyance with smoke. He and another public official headed that faction at the convention which was vehemently articulate for reform through law. Factories, power plants, boats (in port cities) and apartment houses and private homes are serious offenders. Legislatures and City Councils, according to one strong branch of reformers, should impose punishments of a deterrent nature on corporations and householders that permit clouds of smoke to issue from their furnaces. Dr. FRONCZAK and Mr. DEVINE admit that the sun shines less frequently and less ardently during the Winter months, but for that very reason they insist that the rights of citizens to what watery light there is should be protected by the speedy enactment of rigorous laws.

They were opposed by equally firm believers in the value of actinic or better-known ultra-violet rays. Dr. STOCKBARGER sees the rehabilitation of the race through advertisement. Some laws, even constitutional amendments, have an amazing and contradictory effect. Though they are aimed at the zenith of perfection, they strike the nadir of destructiveness. If people are recognized as perverse, their reform must be wrought by indirect means. "The "health-giving rays of the ultra-"violet family" are dashed against ordinary window glass like rain. But there is a kind of glass which permits them to enter as freely as if the windows were wide open. It should be insinuated into homes and factories through the liberal use of alluring "copy" and bright illustrations. Mr. WYER, another engineer of the "educational" school, censures the householders equally with the industrial leaders. But he admits that all are compelled to use bituminous coal. If they will apply "brains to the end of the shovel," they can not only eliminate much of the smoke, but also get more heat from the fuel.

The violent differences of opinion at the conference augur well for relief from the dark clouds that hang over an otherwise sunny land. Optimistic observers will hope that all will be composed, so that flagrant violations may be checked under existing "nuisance" statutes, while the home fires may be educated to burn with more heat and less smoke.

COMMUNIST STRIFE.

The struggle between STALIN and TROTSKY for control of the Russian Communist Party enters on its sixth year with growing bitterness. Official Moscow has voted to banish TROTSKY from Soviet territory as a traitor to the working class and a fomenter of civil war around whom Communist Russia's enemies are rallying. This new upflare of the ancient feud is all the more impressive because of its unexpectedness. The old heresy of the Left rears its undiminished head just when STALIN's chief worry is a lively heresy of the Right. He has several times been reported as shaking an admonitory finger at Premier RYKOV, "President" KALININ and Minister of War VOROSHILOV, who are known to be out of sympathy with the present wave of Communist revival.

When STALIN overthrew the Trotskyites about a year ago he lost no time in appropriating their clothes. The Leftists were beaten, but the victors swung Left. TROTSKY had emphasized the menace of private capitalism, and during the last year it has been severely handled. TROTSKY denounced the "rich" peasant, and STALIN has been waging war upon him. TROTSKY attributed the backwardness of Soviet industry to bureaucratic inefficiency and dishonesty, and the trial of the Shakhty engineers was staged for the purpose of raising morale among Soviet technicians. To parallel the government's five-year industrial program an ambitious scheme of rural socialization has been put out. At least one American expert has been invited to advise the Soviet Government about the contemplated large-scale national farms. RYKOV, KALININ and VOROSHILOV have been looking thoughtful because STALIN has been of late such a good Trotskyite.

That very fact makes TROTSKY's latest machinations peculiarly heinous—from the Stalin point of view. In "plotting" against a régime which is engaged in putting his own ideas into effect he reveals himself as being actuated solely by personal motives. TROTSKY's rejoinder can be easily reconstructed from his pre-exilic utterances and the vigorous polemic he has been conducting from his Turkestan domicile. The sincerity of STALIN's belated conversion to Trotskyism would be questioned. After a brave show of doing his best for militant communism STALIN will be found heading once more to the Right, where all his inclinations lie. And his methods, in TROTSKY's eyes, are fatal to the success of the Bolshevist experiment. It calls for the highest devotion and the best talents that the Russian Communist Party can muster. These will never be forthcoming under the rigid Stalin machine - bureaucracy—the "dictatorship of the secretariat."

Communist discipline has shown itself masterful in previous crises. But it is not the perfect miracle frequently described by awe-stricken foreigners. To denounce treasonable Trotskyite conspiracies, strikes and secret printing presses is to confess that Communists do not always kiss and forget after the vote has been taken. It is now shown that even in Russia earnest minorities will insist on the right to maintain their beliefs. Denied this elementary democratic right, Communists will resort to the same underground tactics against the Stalin régime that the Communist founding fathers employed against the Czars.

POOR-LAW REFORM.

The existing poor law of the State of New York is a thing of patches. The original statute of a century and a half ago has been amended, covered with exemptions and exceptions, and confused by related acts. These alterations and additions have been made in the effort to meet the changing conditions of modern life. Now a bill has been introduced by Senator FEARON in the Senate and Mr. SHONK of Westchester County in the Assembly making possible a "humane, practical and economical" system of caring for the poor. Its aim is a unified system which will result in the diminution and even the prevention of poverty. The time has clearly come to build a new house, for the old one is beyond patching.

An increased size of the administrative unit is an outstanding feature of the new proposal. In most of the counties a chaotic condition prevails due to division of responsibility. Albany, Westchester, Erie and Ontario have found their way out by establishing county control and county financing. Instead of a number of officers of conflicting, overlapping or fractional functions it is planned to create full-time county or city welfare officials who will be provided with the means of making more careful study of family conditions and the causes of dependence and of administering relief more helpfully. Permanent relief will be given to the poor in their homes. The poor law is chiefly concerned with cases of extremity in that great class in whose behalf Governor ROOSEVELT made his first appeal—those who find themselves after a long life of activity and usefulness unable to maintain themselves decently.

The State began more than thirty years ago to remove all the insane from the almshouses and poorhouses to institutions where they might have special treatment and protection. The epileptic, the idiotic and other defectives have also been taken out of the poorhouses and especially provided for. The problem of caring for the dependents who were left is more and more personal. The present law often prevents constructive measures for rehabilitating families. Larger administrative units are today both practical and economical, and also give wider range for the most efficient and most constructive personal relief. The proposed measure has the support of authorities familiar with the problems of poor relief. This bill is the most important welfare measure of the session. It has been introduced in two previous Legislatures. This time it should not fail of passage.

PATRONAGE BEFORE JUSTICE.

In the report last September, signed by Chief Justice TAFT, of the Conference of senior Circuit Judges over which he presided, provision for three additional District Judges for the Southern and two for the Eastern District of New York was recommended. Business has so increased in these districts, which include Brooklyn and New York, that delays "are well-nigh intolerable to the litigants." In spite of the importation of Judges from other circuits, the situation is "hopeless." This was no news to Congress, which has been urged again and again to provide the remedy. The only other additional District Judge needed, in the opinion of the Conference, was one for the Southern District of Florida.

The House bill establishing three more Judges for the Southern District of New York came up in the Senate Wednesday. Senator BLEASE, a patriot of the old school, interposed his veto. The Judiciary Committee wouldn't allow South Carolina another District Judge. So the Southern District of New York must continue to suffer. He also checked bills to give more Judges to Pennsylvania and South Dakota. Thus blithely are the pondered conclusions of the Chief Justice and the senior Circuit Judges swept away. They were not aware of the necessities of those three States. Mr. BLEASE's objection is at least useful in that it recalls the theory of Judges too prevalent among politicians. A Judgeship is a snack of patronage.

In some cases the opposition insists on having its bit. In other cases logrolling and division of the spoils obtain. One community must endure delayed justice because the politicians of another are interested in something much more momentous than justice and believers in the ancient creed of "what are we here for"? Senator WAGNER told the Senate that in the Southern District of New York it takes two years for a case to come to trial. That would seem to be somewhat serious, but some august Senators preferred to be amusing and to chaff prohibition.

Mr. BLEASE, an anti-prohibition prohibitionist, is mainly valued for his qualities as an entertainer; but it is rather queer to find Mr. KING of Utah, in connection with such a bill, making objection to the degradation of the Federal courts into "police courts." If this condition exists, Congress is responsible for it and should be ashamed not to assist the Federal courts in dealing with the swarm of creatures, begotten of Volsteadism, that crowd the calendars.

Whatever the number of "police court" cases forced upon the Federal courts, in the year ended June 30, 1928, there were nearly 5,000 fewer criminal cases than in the preceding year. The civil cases in which the United States was a party increased by some 2,300 and private civil cases by nearly a thousand. In the Southern and Eastern Districts of New York the immense growth of business and wealth has inevitably enlarged and made more complex the work of the courts. How long will it take the Senate to find out that the new Judgeships asked for here are a necessary, not a political luxury?

JAPAN AND CHINA.

It is Japan's misfortune that her relations with China are complicated. As the nation that stands to lose most by the proposed revision upward of China's tariff, she has been reluctant to admit Chinese tariff autonomy and to face the rates which are to go into effect on Feb. 1. The other principal powers have accepted these changes with the proviso that they shall be subject to the so-called "most-favored nation" treatment. Japan is further hampered by the occupation of the Shantung Railway between Tsingtau and Tsinan. The Chinese opposed this when it took place last year, and are determined to get the Japanese out. As there is no reason to suppose that Japan intends to remain in Shantung indefinitely, the presumption is that she has maintained her hold there with a view to using it for bargaining purposes in connection with other negotiations.

It is the Japanese premise that it is not yet safe to trust fully in the ability of the Nationalist authorities to carry out their projects. Japan is reluctant to relinquish tangible diplomatic weapons for paper concessions. The consensus of opinion is that she stands on firm diplomatic ground in insisting on her rights under the treaty which the Chinese have in effect denounced. Her position has been that the new tariff rates cannot be made effective until the treaty concerning the old rates has been revised, but negotiations have failed to make the Chinese agree to this point of view.

While Japan's occupation of the Shantung railway does not rest on the same solid legal foundations, the fact that she is there gives her a lever. The weakness of her position in Shantung is due to the fact that world opinion is opposed to permanent occupation of Chinese territory by Japan. Knowing this, the Chinese have used it to further their own cause.

Should the present government in China break up, the Japanese may be able to turn to the other nations with the remark, "We told you so!" But if the Nationalists succeed in carrying out their reforms and manage to maintain peace and order and to administer their finances with a minimum of graft, Japan will have earned Chinese ill will without obtaining compensating benefits. Much depends on the way in which the Chinese Government carries out its tariff provisions. If they are administered unfairly or corruptly, Chinese trade will suffer and Chinese credit will be still further impaired. If all goes well, the Nationalists will have the opportunity to help their unfortunate countrymen as no other government in China has yet been able or willing to do.

TOPICS OF THE TIMES.

Uniforms de Luxe.

Now that the army is beginning to find greater use for full-dress uniforms, it is stated that the Quartermaster General has been obliged to send to France for the requisite gold braid. General CHEATHAM must know his markets thoroughly, yet any one who has seen the Colonels on the staff of the Governor of Kentucky glittering about the person of His Excellency must feel that in Frankfort or Louisville there is enough gold braid for the entire War Department.

In Kentucky the agreeable custom is to appoint as a staff Colonel any prominent citizen who may enjoy the distinction. His sole privilege is to appear on dress occasions garbed in the brilliant uniform of his peaceful rank. Insurrections may arise, prisoners may escape, whole counties may revolt, and the Kentucky staff Colonel is never required to don his uniform and take the field. Being spared rough work, therefore, he concentrates on beauty in his apparel.

While there is a standard model, individual taste is allowed wide scope, and on some occasions as much as ten pounds of gold braid dangle. One perpetual Colonel—who has carried the title widely into public life and who sends out daily scores of letters on general topics to many uninterested people—is known on an occasion to have appeared weighted down with double-ply epaulets. It was his first experience as a Colonel, and he was forgiven the additional erratic details of a naval officer's hat and artillery boots. These were later replaced by regulation equipment, but the gold braid remained, and it is confidently believed in Louisville that he buys the output of an entire tinsel factory for his military appearances.

Regulating Canadian Tourist Camps.

It seems to be the purpose of the Ontario Government to bring under control tourist camps, much used in Summer by automobilists, of whom a large number are Americans. Some of them are above reproach as stopping places, but others have a free and easy management which is not above supplying guests with intoxicants. American visitors find these tourist camps very satisfactory.

Legislation has been framed to bring all the camps into the classification of hotels. The license fee will be moderate, but these places will find themselves under the jurisdiction of the Liquor Control Board as well as that of the Department of Health. Ontario has no doubt lost money by not regulating the tourist camps. There will be regular inspections by both the Liquor Board and the Department of Health. Hitherto, inspection by the latter has not been compulsory, but it was a good stroke of business for the better class camps to exhibit the sign "Approved."

Last year 3,000,000 American pleasure cars entered Canada, most of them crossing the Ontario and Quebec borders. Many of the owners patronized the tourist camps and were supplied with what they wanted to drink. Some of the stopping places were a little too gay and noisy for people who wanted a quiet night. It is no secret that one object of the proposed legislation is to "wipe out" certain spots of unsavory reputation.

Mass Production of Homes.

Those who throw up their hands in artistic horror at every fresh evidence of standardization in American life will be shocked by a plan to standardize houses. They will lament the romantic thatched cottage and make unkind remarks about Babbitt warrens. But the designer of the new type of house has arguments to confute their logic.

From the flimsy demountable houses of the Japanese Mr. ROBERT TAFFAN got the idea of putting up machine-made houses, built of steel and concrete. Japanese floors are covered with mats of a uniform size, so that rooms are always made so many mats wide and so many mats long. If solid American houses could be built on a unit basis, they could be turned out from factories in large quantities at a much cheaper cost than "hand-made" houses.

Mr. TAFFAN found it possible to standardize 75 per cent of the essential parts of a small home. Variations in the remaining 25 per cent permit each house to be distinctive. The unit houses were first made of wood. Later it was found that the steel frame of a small house could be constructed for less than a wooden one, in much less time, and without the need of employing skilled labor.

A description of the way in which the houses are put together sounds as simple as instructions for building toys for small boys. No doubt when the plan is thoroughly worked out, the matter of adding an extra story to a house will be no more formidable than adding a section of bookcase, or putting an extra bead in a necklace.

No Bootleg for Snake-Bites.

Were it not that the leaflet about snakes just issued by the Field Museum in Chicago takes up a variety of superstitions it might be thought that this institution of science is taking sides in our perennial table talk when it denounces the "whisky cure" for snake-bite.

This is defying an American tradition which is cherished even by those who do not believe in it. Numerous scientists have dared from time to time to suggest that greater damage is done by the "cure" than by the original "bite." To this view the Field Museum's curator of snakes (he ought to know!) gives his general assent.

If his view prevails, how will persons going on expeditions into regions where the rattlers hold sway justify taking along a supply of snake-cure? In the old days the danger of snakes was only a pretext. Nowadays it is put forward as a defense. By way of justification it may be urged that the story is still told of a certain village in dry—that is, pre-Volstead—Maine, where a specially cherished cave bore the label "Get your snake bites here!" After visiting it there was no difficulty in having a "prescription" filled at the corner drug store.

STANDARDIZING AIRPORTS.

Lehigh Competition Promises to Provide for Intelligent Construction.

To the Editor of The New York Times:

May I call attention to the interesting contrast between Colonel Benjamin F. Castle's recent criticism over the radio of the proposed Floyd Bennett Field on Barren Island and the almost simultaneous announcement through the press of a national competition to concentrate the technical brains of the country on the complex problem of designing airports which will serve effectively the cities of the United States?

The Lehigh Airports Competition, which I have the honor to serve as chairman of its program committee, now is in the preliminary stage of collecting and coordinating information both here and abroad as the basis for the general specifications from which architects and engineers can work out intelligent designs for practical application to the needs of American communities. In this first sifting we are having the cooperation of city planners and experienced airmen, as well as of architects and engineers; and there is good reason to hope that we can bring together a group of experience and opinion which will stabilize a development that now has every indication of repeating the stupid and wasteful history of city terminals for railroad transportation.

The airport is fast winning recognition as the gateway to the modern city. It cannot be too far from the civic centre, which is the ultimate destination of its traffic. It must be so laid out that it will permit of expansion and be so equipped that it can expedite the landing and dispatch not only of airplanes but also of their freight and mails. Further, if it is to be a modern gateway it should look like one and not like a service entrance.

I am told that several thousand Chambers of Commerce now are seeking information about airports for the cities and towns which they represent, and that some 387 municipalities will spend this year $80,000,000 in extensions of and improvements to existing fields. I am also told that the famous Croydon airport is faced with the scrapping of a $600,000 investment and the spending of $1,000,000 in new money simply because the original development of this airport was unintelligently conceived.

Certainly there are many indications that the commercial development of flying will be either stimulated or strangled by the type of provision made for airports. In view of this situation, the Lehigh Airports Competition holds promise that an important step will be taken this year toward establishing principles of airport design adapted to American conditions of climate and travel.

HARVEY WILEY CORBETT.
New York, Jan. 26, 1929.

The Porto Rican Survey.

To the Editor of The New York Times:

Will you accept the writer's congratulation for your editorial on Porto Rico in today's issue of your paper?

As a Porto Rican, I believe you have hit the nail squarely on the head in that editorial. For although the action now taken by the United States Government in investigating conditions in Porto Rico has long been prevented through sugar-coated reports by many a Governor and by political leaders on the island, it now, as you say, comes at a time when it is most badly needed, not because economical conditions there are a result of the recent hurricane, but because they were merely aggravated by it and on that account brought before the official eye of the United States.

Some such action was urged by the writer as far back as 1923 from the pages of Current History, time and again on the Porto Rican press, but his character as a "free lance" in local politics was certainly no credential to him or for what he wrote.

J. E. CUESTA.
Brooklyn, Jan. 28, 1929.

The Saratoga Battlefield.

To the Editor of The New York Times:

Mayor Slingerland's appeal and your supporting editorial, both published in today's edition, are potent reminders that should prompt the 1929 Legislature to provide, with dispatch and without division, ample funds for the purchase of all the land in the Saratoga battlefield area.

The memorial, through parsimony, should not be a piecemeal task. It is unthinkable that any rational criticism would result from the passage by the Legislature of the bill supplying the necessary appropriation of $100,000.

DANIEL P. SULLIVAN.
New York, Jan. 27, 1929.

Freedom of the Seas.

To the Editor of The New York Times:

To the man in the street whose memory runs back to 1915, there would seem to be one rule of freedom of the seas whose definite recognition by the United States and Great Britain at this time should go a long way toward the settlement of the cruiser and naval disarmament question. That rule is that merchantmen may be searched, captured and taken to port, but not destroyed unless they resist capture.

New York, Jan. 29, 1929. R. R. R.

SUNRISE OVER CHESTER.

The River Dee runs brighter at the shore,
Pale in the dawn fades out the starry Plow,
And now the little English skylarks soar
Above the meadows out from Chester; now
Laburnam thickets glow with deepening gold
Where still the towers and walls of Caesar frown . . .
The Roman walls of Chester that enfold
The ancient timbered houses of the town.

The music of the morning breathes and breaks
Into a thousand songs. The sun is up!
My body rouses and my soul awakes
To drink the day from Cheshire's brimming cup.
A bell above the old cathedral rings
And larks go up on light and rushing wings!

AGNES KENDRICK GRAY.

YALE GETS MILLION FOR NURSING SCHOOL

Gift by Rockefeller Foundation Is Announced by President Angell.

SUM IS FOR ENDOWMENT

It Is Declared to Convey Recognition of the School, Founded in 1923, as on Permanent Basis.

Special to The New York Times.

NEW HAVEN, Conn., Jan. 31.—A gift of $1,000,000 from the Rockefeller Foundation has been received by the Yale School of Nursing for endowment purposes, it was announced today by President Angell of Yale University.

"Coming as it does at the end of a five-year trial period," President Angell said, "this gift is of great significance. It means that a novel experiment has proved a success, and an educational program for nurses comparable to that offered in medicine, law and engineering is placed on a stable and permanent basis. It means, further, that nursing is now recognized to be of sufficient importance to warrant the existence of a school organized from the point of view of educating the nurses rather than primarily for the purpose of providing a hospital with nursing service."

Among the features of the plan of the School of Nursing emphasized in President Angell's statement are high admission requirements, a curriculum which emphasizes a study of fundamentals in medicine as well as practical training, payment of a substantial tuition fee by the student and the furnishing of maintenance during periods of service in hospital wards.

The Yale School of Nursing was organized in 1923. Two years of college work are required for admission and the course of study covers twenty-eight months. The practical experience is provided in the wards of the New Haven Hospital under the guidance of graduate nurses, where the students are rotated from one service to another, including internal medicine, surgery, obstetrics and gynecology and psychiatry.

Most schools for nurses are conducted by hospitals which offer the training in return for the nursing service rendered by the student. The Yale school is one of the two in this country organized independently in a university and equal in standing with other professional schools of the institution. There have been 116 students enrolled and more than half of these hold college degrees. A six weeks' course was also offered this year to twenty-four graduate nurses from all parts of the country who were selected by the Rockefeller Foundation.

Miss Annie W. Goodrich, who organized the school as its dean, was dean of the Army School of Nursing during the World War. She was president of the American Federation of Nurses, honorary president of the International Conference of Nurses and is a former president of the American Nurses' Association, as well as former Professor of Nursing and Health at Columbia University and former director of the Henry Street Visiting Nurse Service.

AID HARVARD LAW STUDENTS

Authorities Announce Twenty-nine Scholarships and Fund Awards.

Special to The New York Times.

CAMBRIDGE, Mass., Jan. 31.—Twenty-nine scholarships and financial aids to first year students in the Harvard Law School have been announced as a result of a competitive examination. The awards total about $12,000. Each scholarship covers one year's tuition, and a very few carry a stipend the deficit is made up by the school. The awards are as follows:

Shelton Hale scholarship—Paul A. Freund of St. Louis.
Herbert Parker scholarship—William B. Killion of Roxbury, Mass.
Rutherford B. Hayes scholarship—Richard C. Schaefer of Lakewood, Ohio.
Robert T. Swaine scholarship—Ray C. Westgate of Fall River, Mass.
Buchanan scholarship—Randolph H. Guthrie of Camden, S. C.
Class of 1913 scholarships—Frank H. Heiss of Meridian, Miss., and William A. Page of Los Angeles.
Harvard Law School Association scholarships—Ralph E. Mullin of Eldorado, Kan.; Everett Dashoff of Fall River, Mass.; Arthur A. Weiss of Amityville, L. I.; Clarence I. Blau of New York; John P. Davis of Washington; Milton Schilback of Richmond Hill, N. Y.; Jerome R. Hellerstein of Denver; Herman Snyder of Brookline, Mass.; Robert A. Rockhill of Jamaica, N. Y.; George Roster of Brooklyn.
Faculty scholarships—Myron K. Wilson of New York City; Bernard Goodman of Richmond Hill; Theodore S. Jaffin of New York City and Joseph T. Owens of Salina, Kan.

NEW VASSAR FELLOWSHIP.

Given by Woman's Club in Memory of Mrs. Gordon Norrie.

Special to The New York Times.

POUGHKEEPSIE, N. Y., Jan. 31.—A Margaret Lewis Norrie Fellowship, established by the Women's City and County Club of Poughkeepsie, is offered to Vassar College seniors or graduates of not more than five years' standing.

Given in memory of Mrs. Gordon Norrie, an officer of the club and a resident of Dutchess County, who had always shown great interest in the welfare of the county, the fellowship is regarded as fittingly given in the field of social studies. It is especially designed to further the welfare of Dutchess County through the active cooperation of the Women's City and County Club and Vassar College.

The successful candidate is to receive $1,800 for the year's work, and the fellowship may be awarded in special cases for a second year to the same recipient. For the current year candidates have the choice of two fields of study, either local government in Dutchess County or maternity and infant welfare in Dutchess County.

FULD LEFT $645,000 TO JERSEY CHARITY

Newark Merchant's Will Gives $342,000 to Relatives and Close Friends.

HALF RESIDUE TO WIDOW

Louis Bamberger, Brother-in-Law, Gets Other Half—Nine Annuities Bequeathed by C. M. Kyle.

Felix Fuld, Newark merchant and philanthropist, left bequests totaling $342,000 to relatives and friends and $645,000 to various charities in his will, which was filed for probate in the Essex County Surrogate's Court at Newark yesterday.

The size of the estate was not disclosed in the will, which was dated July 30, 1913. The will leaves half of the residue to his widow, Mrs. Carrie Bamberger Fuld. Mr. Fuld, who had contributed generously to charities, died of pneumonia at his home in South Orange on Jan. 20. He was vice president and treasurer of L. Bamberger & Co. and was one of the founders of the store.

Louis Bamberger, a brother-in-law, receives the other half of the residue. Mr. Bamberger, Mrs. Fuld and John R. Hardin, Mr. Fuld's attorney, were named executors.

The will stipulates that all inheritance and succession taxes are to be paid out of the residue.

Joseph Gonder, Mr. Fuld's chauffeur, receives $17,000 outright. Other bequests to friends and relatives are: $100,000 each to two nephews, Felix and Bertold Berg, both of Newark; $50,000 each to a half-brother, Horace Fuld, and a half-sister, Dorothy Fuld Freudenthal, and $25,000 to Dr. Ludwig Goldberg of Frankfort-on-Main, Germany.

The will contained two codicils, one of which, dated May 18, 1925, provided that $250,000 be given to the building fund of Beth Israel Hospital, provided Mr. Fuld had not given that much in his lifetime. The second codicil raised the amount to $500,000. It was said yesterday that these provisions are now inoperative, because Mr. Fuld gave considerably more than $500,000 to the hospital for its new buildings on Lyons Avenue, Newark.

Bequests to Many Charities.

The bequests to charity are as follows:

Society of the Babies' Hospital, $50,000.
Beth Israel Hospital, $5,000.
Bureau of Associated Charities of Newark, $5,000.
The Hebrew Benevolent and Orphan Society of Newark, $5,000.
Jewish Sisterhood, Day Nursery Settlement, $5,000.
Trustees of the Y. M. and Y. W. Hebrew Association, Newark, $100,000.
Newark Museum Association, $50,000.
East Side Day Nursery of Newark, $25,000.
Eighth Avenue Day Nursery of Newark, $25,000.
Florence Crittenton Home of Newark, $50,000.
Hebrew Maternity Aid Society of Newark, $25,000.
Hospital and Home for Crippled Children, Newark, $50,000.
Hospital of St. Barnabas, $50,000.
Jewish Sisterhood of Newark, $25,000.
Newark Eye and Ear Infirmary, $50,000.
Society for Relief of Respectable Aged Women of Newark, $25,000.
Theresa Grotta Aid for Convalescents, maintaining a home at 189 Mountain Avenue, North Caldwell, N. J., $25,000.
Young Men's Christian Association, Newark, $50,000.
Young Women's Christian Association of Newark, $25,000.

C. M. Kyle Left Nine Annuities.

Nine relatives and friends of Claude M. Kyle, who died Jan. 16, receive life annuities aggregating $15,000 under the terms of his will, filed yesterday in the Surrogate's Court. His sister, Mrs. Nettie K. Brown of Chicago, is the chief legatee, receiving a $3,600 annuity and one-eighth of the residue, valued at "more than $10,000" in the petition for probate.

George H. Kyle, also of Chicago, a brother, gets an eighth of the residue and a $2,400 annuity. Another $2,400 annuity is provided for Samuel A. James of the Hotel Manger, a friend, and $1,200 annuities are established for the following friends: George H. and Ethel Eddy, Hotel Majestic; Thomas Meade, 160 West Forty-eighth Street; Thomas F. Maloney, Hotel Arlington, and Fred Cowan, Hotel Flanders. Lizzie McKee of 454 West Forty-seventh Street, another friend, gets a $600 annuity. A one-sixth share each in the residue passes to Alice K. Berry of Maysville, Ky., a sister; Elizabeth F. Tate of Canton, N. C., a niece; Thomas B. Kyle of Cincinnati and Richard D. Kyle of Chicago, brothers.

L. J. DUVEEN'S ESTATE PLACED AT $1,582,764

Art Dealer Who Died in London Left $1,461,490 Subject to New York State Tax.

The estate of Louis J. Duveen, who was a large stockholder in Duveen Brothers, Inc., art dealers, and died a resident of London on March 4, 1920, was appraised yesterday at $1,582,764, of which $1,461,490 was taxable in New York. The New York estate consisted of 3,108 shares of preferred stock in the art business, worth $310,500 and 2,068¾ shares of common stock valued at $1,150,990.

The basis of the appraisal of the stock was a previous valuation fixed for shares held in the estate of Mr. Duveen's brother, Henry J. Duveen, who died Jan. 15, 1919, and on the sum for which the stock was purchased by another brother, Sir Joseph Duveen.

The appraisal showed that the profits of the Duveen business amounted to $710,032 in 1920. The surplus of the business on May 31, 1920, was fixed at $2,900,927. The English estate of Mr. Duveen included a share in the estate of his father, Sir Joseph Joel Duveen, of $28,350.

Under the will, Mr. Duveen gave half the estate for life to his wife, now Helen B. Crocker of 51 Berkeley Square, London, with $500 additional and left the other half of the residue to his three sons and daughter. His friend, John Crocker, received £2,000 and a similar gift went to his mother-in-law, Mrs. Sarah Salamon.

$787,397 in Gunning Estate.

Catholic organizations and clergymen inherit all except $4,354 of the net estate of $737,823 left by Ellen McKenna Gunning, who died July 3, 1927, according to the appraisal of her estate filed yesterday, showing a gross valuation of $787,397, of which $657,423 was in mortgages. Mrs. Gunning left personal effects worth $4,264 and $100,000 in trust to her niece, E. Jenny Lloyd of 464 West 142d St. Upon the death of the latter the $100,000 is divided between the Missionary Society of St. Paul, which gets $20,000 additional, and Fordham University. She also left a third of the residue, $184,985, and $20,000 to the Catholic Missionary Union, and gave one-third of the residue each to the Woman's Catholic Orphan Asylum and the Marquette League.

Dr. R. G. Reese Left $757,234.

The New York Eye and Ear Infirmary will receive in excess of $500,000 under the will of Dr. Robert Gregg Reese, eye specialist, who died Oct. 18, 1926, according to an appraisal filed yesterday showing that he left $757,234 gross and $550,015 net, of which $638,550 was in securities and included 4,230 shares of American Power and Light, $263,273, and 1,000 United States Steel common, $137,875. He gave the bulk of the estate for life to twenty-two friends and relatives. Upon their deaths the principal goes to the hospital "for the erection, furnishing and maintenance of a glaucoma pavilion."

F. M. Thompson Left $370,152.

Special to The New York Times.

WHITE PLAINS, N. Y., Jan. 31.—The estate of Farrington M. Thompson, first Mayor of White Plains, who died intestate two years ago, is valued at $370,152, according to a report filed here today. The estate was divided among Mayor Thompson's four brothers, Edwin G., Herbert F., Arnold V. B. and Joseph T. Thompson, each of whom receives $92,538.

Real estate valued at more than $300,000, all in White Plains, was held by Mayor Thompson at the time of his death, the report indicated.

GODSON GETS ESTATE OF MRS. A. M. LIVINGSTON

Charles L. Welch Also Receives Portrait Attributed to Hals—Several Religious Gifts.

The will of Mrs. Ada M. Livingston, widow of Van Brugh Livingston, member of an old New York family, which was offered for probate yesterday in Surrogate's court, leaves $8,000 and the residue of an estate of "more than $10,000" to her godson, Charles Livingston Welch, of 229 East Seventy-ninth Street. Mr. Welch also receives a portrait of John Livingston, described as "the father of the First Lord of Livingston Manor, painted by Franz Hals."

Attorneys for the estate announced last night that the portrait has not been definitely established as the work of Hals. They said it has been in the family of Van Brugh Livingston since Revolutionary days, and that it was supposed to have been painted by Hals in the seventeenth century after the sitter, a Scot by birth, had fled from England to Holland.

To Mr. Welch's mother, Mrs. Elizabeth L. Welch, Mrs. Livingston's niece by marriage, and to his brother, D'Alte Welch, both of East Sixty-fifth Street, the will gives $10,000 and $5,000, respectively.

Nine thousand dollars is distributed among six religious institutions as follows: Helpers of the Holy Souls, 112 East Eighty-sixth Street; Society for the Propagation of the Faith, 462 Madison Avenue; the Convent of the Good Shepherd at Peekskill, N. Y., $2,000 each; the Novitiate of St. Andrew's-on-the-Hudson, the Seminary for Missionary Priests of America at Mary Knoll-on-the-Hudson; St. Regis Convent, 528 West 140th Street, $1,000 each.

The will makes no provision for Payton Van Rensselaer, a nephew living at the Union Club.

Dr. Pauline E. Blitzsten.

Special to The New York Times.

CHICAGO, Jan. 31.—Word was received here today of the death at Rochester, Minn., of Dr. Pauline Elizabeth Blitzsten, wife of Dr. Lionel D. Blitzsten of Chicago. Her age was 30. She had done considerable research work in heart study at the Sorbonne in Paris and also in London, as well as at Byrn Mawr and Rush Medical College, of which schools she was a graduate. Funeral services will be held in Minneapolis tomorrow at the home of her parents, Mr. and Mrs. Louis Wolff.

Mrs. Anton Lobenstein, 84.

Special to The New York Times.

KNOXVILLE, Tenn., Jan. 31.—Mrs. Anton Lobenstein, 84 years old, died here this afternoon in Laurel Heights Apartment. She had been ill for several weeks. Mrs. Lobenstein is survived by four children, Max Lobenstein of New York, Mrs. D. R. Rosenthal, and the Misses Gertie and Bessie Lobenstein.

The Rev. Dr. David Fyffe.

LONDON, Jan. 31 (AP).—The death is reported today of the Rev. Dr. David Fyffe, moderator of the Presbyterian Church of England, 1927-28, at the age of 62. He was pastor of the Jesmond Presbyterian Church at Newcastle-on-Tyne. He had lectured at the University of Durham and had written many articles on theological questions. He was educated at Edinburgh University.

Rev. Joseph M. Bennetts.

Special to The New York Times.

PHILADELPHIA, Jan. 31.—The Rev. Joseph Mitchell Bennetts, member of the Methodist Episcopal Conference and field secretary of the Pennsylvania branch of the Anti-Saloon League for fourteen years, died today in Methodist Hospital after an illness of three weeks. He was 69 years old.

Mrs. Jennie T. Murphy.

GLEN COVE, L. I., Jan. 31.—Mrs. Jennie T. Murphy, mother of Thomas W. Murphy, one of the best known harness race drivers of the Grand Circuit, died today at her home here. Her age was 75. She had been a lifelong resident of Glen Cove. A daughter and six sons survive. Funeral services will be held on Saturday.

BURY OGDEN MILLS NEAR HIS ESTATE

Financier's Body Rests in Family Mausoleum in Hyde Park Churchyard.

200 CITY FRIENDS PRESENT

Are Taken in Special Train—Rev. Roelif H. Brooks and Rev. Alban Richie Conduct the Services.

Special to The New York Times.

HYDE PARK, N. Y., Jan. 31.—Ogden Mills, New York financier and father of Ogden L. Mills, Under-Secretary of the Treasury, was buried in the family mausoleum in St. James's Churchyard here at 1:30 o'clock this afternoon in the presence of members of his family and the employes of the Mills estate at Straatsburg.

Funeral services were held in St. James's Church shortly after the arrival from New York of a special train bearing the funeral party, including about 200 business associates and other friends of Mr. Mills.

Among those present were Patrick E. Crowley, president, and Albert H. Harris, vice president and chairman of the finance committee of the New York Central Railroad. In the first pew were Lady Granard and Mrs. Henry Carnegie Phipps, daughters of Mr. Mills, and Ogden L. Mills, his son. Mrs. Whitelaw Reid, sister of Mr. Mills, and Mr. and Mrs. Ogden Reid, her son and daughter-in-law, were also present.

The coffin rested before the altar, being covered by a huge blanket of orchids. Floral pieces in profusion were banked in the chancel and at the church windows.

The lesson was read by the Rev. Alban Richey, rector of St. James's, while prayers and service were read by the Rev. Roeliff H. Brooks, rector of St. Thomas's. Part of the choir of St. Thomas's Church in New York, consisting of twenty boys and twelve men, sang the musical portions of the service, directed by Dr. T. Tertius Noble.

After the church services automobiles took the New York friends back to the train and the family and close friends walked to the mausoleum, where Dr. Brooks read the committal service.

The approach to the tomb was lined with floral offerings.

HOHENLOHE PRINCE DIES A PAUPER AT 57

Alexander of Oehringen Branch Had Lived as a Tramp—Disowned by Family.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 31.—Prince Alexander von Hohenlohe-Oehringen, who was disowned by his family some thirty-five years ago, died a pauper at the age of 57 while on his way to the City Hospital yesterday.

When he heard that the little beer saloon where he had found shelter for the last five months was about to change hands, he fell into an epileptic fit, from which he failed to recover consciousness.

Alexander's career was one of the most checkered in the annals of princely houses. After being disowned on account of numerous escapades, he took the name of Baron von Babelstein. He was arrested in Vienna for fraud. Deported from Austria, he was caught in a police raid in Budapest. Ragged and destitute, he wandered about, finally finding a job at assisting a washerwoman, for which he received his board. Only two years ago he was arrested as a tramp at Frankfurt-on-Main.

Prince Alexander was born in Landau, his mother, Countess von Schaumberg, dying at his birth. His father, Prince Felix, died while visiting in a Paris suburb in 1900.

CAPTAIN FRED BEALL DIES.

Confederate Veteran Organized Mississippi Society.

Special to The New York Times.

WASHINGTON, Jan. 31.—Captain Fred Beall, 91 years old, for years a practicing lawyer here and veteran of the Confederate Army, died at his residence, 1,123 Buchanan Street, last night.

He served through the Civil War as a Captain in the Confederate cavalry. He was born in Georgia, July 10, 1837; came to Washington from West Point, Miss., in 1893, and was in active practice as an attorney until he retired in 1924. He helped organize the Mississippi Society here in 1895 and served several terms as president.

Fred W. Dearness, Teacher.

Special to The New York Times.

CINCINNATI, Jan. 31.—Fred W. Dearness, 50 years old, for twenty-eight years principal in public schools here, died today at his home. He had been associated with the Cincinnati schools system for thirty-five years. He was formerly president of the Consumers League and vice president of the Juvenile Protective League. He left a son, Donald Dearness, Cincinnati newspaper man; a daughter, Miss Jean Dearness; a brother and three sisters.

William Henry Hall.

Special to The New York Times.

SIMSBURY, Conn., Jan. 31.—William Henry Hall, merchant and business man, died at his home here Wednesday night. He was born in Simsbury Oct. 21, 1859. He represented the town in the Legislature in 1901 and 1902 and was a messenger in the House in 1906. He was a Republican. Mr. Hall married Edna Roberts of Hartland. Besides his wife he left seven children.

Louis C. Dillman Dead.

Louis C. Dillman, formerly of Oakland, Cal., died Wednesday of heart disease in his seventy-fourth year at his residence, 16 Park Avenue. He came here two months ago with his wife, Edith V. Dillman, who survives. Mr. Dillman was a native of Louisville, Ky. At 25 he went to the State of Washington and there acquired large real estate holdings.

W. SPIEGELBERG DIES; PIONEER OF WEST

Traveled Across Plains to Santa Fe Protected by Armed Outriders.

Willi Spiegelberg, one of the pioneers of New Mexico, died in his eighty-fifth year yesterday at his home, 67 Riverside Drive, after a short illness. Funeral services will be held at 10 A. M. today in Riverside Memorial Chapel, 180 West Seventy-sixth Street. Burial will be in Cypress Hills.

At the age of 16 Mr. Spiegelberg came to New York from his native Germany in 1859 on the steamer Vanderbilt, went by rail to St. Louis and thence by a steamboat up the Missouri to Kansas City, which then had a population of only 1,500. There he joined a mule train of prairie schooners laden with merchandise for the store which had been established at Santa Fé in 1846 by his older brother, S. J. Spiegelberg. He was on the trail forty days before reaching Santa Fé, with armed outriders to protect the train against the herds of buffalo and the Indians.

Mrs. Flora Spiegelberg, who survives her husband, journeyed alone in an overland coach as a young bride in 1875 to join Mr. Spiegelberg. She was the thirteenth American-born woman in Sante Fe at that time. In the early eighties she conducted a Sabbath school, having among her pupils Herman Lowitzy, who years later was the first to enlist in Roosevelt's Rough Riders.

Mr. Spiegelberg was elected probate judge of the county of Santa Fe by a large majority, receiving the support of prominent Catholics, including the Archbishop, against one of their own faith. In the Cleveland administration the governorship of what was then the Territory of New Mexico, was offered to him, but he declined it. He came here when he retired from business forty-one years ago.

The Spiegelbergs entertained in New Mexico General Grant, General Sherman, General Sheridan, President Hayes and other notables. A close friend was General Lew Wallace, then Governor of New Mexico. General Wallace showed Mrs. Spiegelberg the original manuscript of his novel "Ben Hur" before it was sent to the publishers.

ALBERT M. SPEAR DIES; EX-JUSTICE IN MAINE

Former Grand Master of State Lodge Was 76—Retired Five Years Ago.

AUGUSTA, Me., Jan. 31 (AP).—Associate Justice Albert M. Spear, retired, of the Maine Supreme Court, a former Grand Master of the Masonic Grand Lodge of Maine, died at his residence here today at the age of seventy-six years. He had been ill only two or three days. Death was due to pneumonia. His widow survives; also a son, Dr. Louis M. Spear of Boston, and a daughter, Mrs. Ernest W. Small of Meredith, N. H.

Justice Spear, who was made an active retired justice of the Supreme Court five years ago, first became active in politics in 1897 when he was elected a member of the school committee in Hallowell. In 1885 he moved to Gardiner, where for four terms he was Mayor. He served as President of the State Senate in 1895. He was a member of the commission for the revision of the statutes in 1883.

Justice Spear's first appointment to the Maine bench was on March 1, 1902, by the late Governor John F. Hill.

DR. LOUIS BORSCH DIES; WAS NOTED OCULIST

American, Decorated for Work With War Blinded Found Dead in Paris Home.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 31.—Dr. Louis Borsch, a leading American oculist in Europe, who was credited with being the first American to fire a shot at the enemy after the entry of the United States in the World War, was found dead in bed last night in his Paris residence. He had received a number of patients during the day.

The incident of the first shot occurred during a visit to the French front. Word came by cable that the American Government had just declared war on Germany, whereupon Borsch sought and immediately obtained permission from the French commander to fire one of the famous seventy-fives.

Dr. Borsch was opthalmic surgeon at the American Hospital and the French Government recognized his services to the allied soldiers blinded in war by making him an officer of the Legion of Honor. Many allied soldiers during the war and afterward owed their sight to his expert treatment. He was a pupil of the noted Professor Wecker of Vienna.

PHILADELPHIA, Jan. 31.—Dr. John Louis Borsch, originator of plastic eye surgery and head of the optical firm bearing his name, had lived in Paris for twenty years.

Dr. Borsch was graduated from Jefferson Medical College and the University of Paris, taking graduate work in the Grand Palais Hospital in Paris.

Nathan Eisenlord.

Special to The New York Times.

CHICAGO, Jan. 31.—Nathan Eisenlord, former Chicago publisher, died here today, aged 82 years. Funeral services and burial will be in Detroit. Mr. Eisenlord was born in Novi, Mich., and entered the employ of The Detroit Free Press in his boyhood, becoming business manager and treasurer in 1887. He came to Chicago during the Spanish War.

J. Milton Black.

Special to The New York Times.

PITTSBURGH, Jan. 31.—J. Milton Black of Somerset, pioneer coal operator of Somerset County, died here yesterday in West Penn Hospital. He was a prominent Mason. Surviving are a son, George J. Black of Pittsburgh, and a daughter, Miss Mary Black.

James E. Turk, Ex-Railroad Man.

PHILADELPHIA, Jan. 31 (AP).—James E. Turk, former general superintendent of the Reading Railroad, died at his home in Haddon Heights, N. J., last night. He had been ill for a long time. Mr. Turk, who was 74 years old, retired in 1926, after being with the company since 1889.

A. T. BROWN DIES, WAS AN INVENTOR

President of Brown-Lipe Gear Company Perfected Smith-Premier Typewriter.

MADE L. C. SMITH SHOTGUN

Farm Boy Rose to Be Leader in Civic Life of Adopted City—Was University Trustee.

SYRACUSE, N. Y., Jan. 31 (AP).—Alexander T. Brown, president of the Brown-Lipe Gear Company and well known for his inventions, including the L. C. Smith shotgun and Smith-Premier typewriter, died tonight in his eightieth year.

Mr. Brown early manifested the mechanical knack and commercial ambition which were to make him a leader in the industrial development of Syracuse. He was born on a farm at Scott, Cortland County, N. Y., on Nov. 21, 1854. At twenty-three he arrived in Syracuse to hew out his fortune.

The city directories of the time listed him as Alexander T. Brown, machinist. He was in the firearms business. Syracuse was a centre of gun manufacturing at the time and young Brown soon was hailed as the inventor of the L. C. Smith shotgun, a sporting arm which became famous. Later he invented the Smith Premier typewriter based on innovations in type-bar bearings. At 48 he was president of the H. H. Franklin Automobile Company and had numerous patents and inventions to his credit.

Mr. Brown maintained continuous association with the several industries throughout his active career. For thirty years he worked sporadically in the W. C. Lipe machine shop, 208 South Geddes Street, often called the cradle of Syracuse industries. The company of mechanical geniuses there followed their developments through into the commercial field. The Brown-Lipe Gear Company and later the Brown-Lipe Chapin Company, a subsidiary of General Motors, grew out of experiments in the little workshop.

He was a life member of the American Society of Mechanical Engineers. He also was affiliated with numerous Syracuse clubs, Masonic bodies and the New York Transportation Club. He married Miss Mary L. Seaman of Virgil, N. Y., and they had two sons, Charles S. and Julian Brown.

EARL OF DURHAM DIES; HELD TITLE 5 MONTHS

Formerly Well-Known Rider to Hounds—Had Sat in Commons as a Liberal.

DURHAM, England, Jan. 31 (AP).—The Earl of Durham, well known as a sportsman before the war, died today of influenza in Lambton Castle, historic home of his family. Despite his advanced age of 74 years, the Earl had held the title only five months. He succeeded last September his twin brother, who had been born only a few minutes before him.

The Earl, a member of the Jockey Club since 1897 as the Hon. Frederick William Lambton, was a well-known rider to hounds before the World War. He sat in the Commons as Liberal member from South Durham from 1880 to 1885, and after a defeat re-entered in 1900 as a Liberal Unionist for southeast Durham, serving for ten years.

The new Earl will be the eldest son, John Frederick Viscount Lampton, who has been a widower since 1924. He is forty-five years of age.

JOHN M. BIDDLE DEAD.

Washington Clubman Is Stricken in His Sleep.

Special to The New York Times.

WASHINGTON, Jan. 31.—John M. Biddle, prominent Washington clubman, died suddenly this morning of heart disease at his residence, 2,129 S Street. He was stricken in his sleep.

The son of Major Gen. James Biddle, U. S. A., Mr. Biddle was connected for many years with the Metropolitan, Racquet and Libi clubs. He served as member manager of the Metropolitan Club from 1908 to 1918 and was secretary and manager of the Racquet Club from 1921 to 1927.

REAR ADMIRAL F. H. DELANO.

Retired Officer, Who Served in War With Spain, Dies at 81.

Special to The New York Times.

ANNAPOLIS, Md., Jan. 31.—Rear Admiral Francis H. Delano, United States Navy, retired, one of the oldest graduates of the Naval Academy, died here today at the age of 81. He is survived by his widow and a son, Major Frederick Delano, United States Marine Corps, retired. Admiral Delano was a native of Mount Carmel, Ohio, and was appointed to the Naval Academy from Massachusetts in 1863. During the Spanish-American War he saw active duty as executive officer of the U. S. S. Minneapolis and served on ships of both the old and the new navy.

Dr. J. M. Bannister.

OMAHA, Jan. 31 (AP).—Dr. J. M. Bannister of this city, nationally known army surgeon who retired with the rank of colonel in 1910, died here today. He re-entered for World War service with the same rank. He was born at Greensboro, Ala.

A. H. Leslie Dead at 76.

PITTSBURGH, Jan. 31 (AP).—A. H. Leslie, 76 years old, for nearly twenty-five years superintendent of the Allegheny County workhouse and regarded as one of the leading prison executives of the country, died today of pneumonia.

Obituary Notes.

Mrs. MARGARET SEUFERT, mother of William H. Seufert, County Judge of Hackensack, N. J., died at her home in Leonia, N. J., yesterday, aged 89. Two married daughters and two sons survive.

Mrs. ANN MARIA VOORHIS, widow of John H. Voorhis, is dead at the home of a daughter in Hackensack, N. J., aged 93. A son and another daughter survive.

JOHN NOTON, traveler and lecturer, died yesterday in London.

GEORGE A. BRUCE, 89, DEAD.

Former Lawyer in Boston Was Officer in Civil War.

Special to The New York Times.

BOSTON, Mass., Jan. 31.—George A. Bruce, formerly a lawyer here, died today at the Brookline home of his daughter, Mrs. Frederick Foster, at the age of 89. He was born in Mount Vernon, N. H., Nov. 19, 1839. He studied at Dartmouth College and was graduated with the degree of A. B. with the class of 1861. He saw service in the Civil War, going to the front with the Thirteenth New Hampshire Regiment, in which he became Lieutenant and subsequently Captain. He was at the front from 1862 to 1865 and was breveted Lieutenant Colonel for gallant and meritorious service.

Mr. Bruce, having studied law, was admitted to the bar in 1866 and practiced in Lowell and Boston. He was three times Mayor of Somerville and from 1882 to 1885 served in the Massachusetts Senate and for two years was president of that body.

Marriages

CODDINGTON—SHAW — In New York on Thursday, Jan. 31, by the Rev. Father H. Leonard Sargent, Dave Hennen, son of the late Mr. and Mrs. Charles Egbert Coddington and Caro, daughter of Mr. and Mrs. Munson Gallaudet Shaw. Boston papers please copy.

Deaths

Ball, Minnie
Botjer, Louise Jessen
Burke, Laurence P.
Campbell, Sarah R.
Cole, Mary Ann
Collins, Valentine M.
Cremin, Agnes L.
Culter, Richard V.
Cummins, James R.
Dannell, Edmund G.
Dean, Mary A.
de la Croix, Busuau
Dillman, Louis C.
Dilloff, Dina
Dillon, Edward S.
Dodd, Anna B. B.
Dunn, Clarinda
Englander, Amelia
Evans, Anabel Green
Fairfield, Frank
Fishel, David
Flaherty, Mary V.
Foehl, Charles A.
Groser, Samuel H.
Gross, Martin
Hano, Aaron R.
Haskel, William
Hopkins, Alden E.
Ingraham, Fred
Jevons, Isabel S.
Kahn, Isaac
Kalbfleisch, Franklin
Kincaid, Alexander
King, William R.
Kleinfeld, Esther
Kraus, Jennie
Lesser, Louis N.
Levine, Sophie
Lovin, Martin
Lubin, Celia
Ludlam, Joseph F.
McKenna, David J.
Mandel, Samuel E.
Metzger, Anna
Miller, Caroline I.
Miller, Frederick
Mullins, William E.
Murphy, Mary J.
O'Connor, Mary A.
Platt, Luther Davis
Probst, Frank B., Jr.
Proessel, Pauline
Randolph, Payton
Sarner, Rose
Schroeder, Marie J.
Seymour, Helen R.
Sparrow, Susie E.
Spiegelberg, Willi
Stadlmair, Ida B.
Stark, William L.
Supple, Julia Ann
Sweeney, Jennie E.
Tauber, Rose
Tintson, Eliza McL.
Tracey, Mary S.
Watts, Caroline L.
Wellinghaus, H.C.W.
White, Frances Z.
Witmondt, Moses
Wolfsohn, Edna M.
Wright, Mazie B.

BALL—On Jan. 31, 1929, Minnie, mother of Mrs. Mary E. Garrett. Service at residence, 206 West 95th, this evening, Friday, at 8 o'clock.

BOTJER—On Jan. 31, Louise Jessen, widow of William H. Botjer, at her home, 165 West 82d. Funeral private.

BURKE—On Thursday, Jan. 31, 1929, of 1,912 East 22d St., Brooklyn, Laurence P., beloved husband of Estelle Burke and devoted father of Mrs. Walter D. Strang, Stephen J., Laurence P. Jr. and Edward W. Burke. Notice of funeral later.

CAMPBELL—On Wednesday, Jan. 30, 1929, in New York City, Sarah R. Campbell (nee Acker), widow of Alexander Colin Campbell Sr. and beloved mother of Alexander C., James M. and Mrs. Dorothy Locke, passed peacefully away in her seventy-first year. Private funeral service for members of the family will be held on Saturday at 11 A. M. at her residence, 900 Grand Concourse.

COLE—On Jan. 31, Mary Ann Cole, beloved daughter of the late Rev. John N. and Elizabeth Marshall Cole. Funeral services at Warrenton, N. C., Saturday, Feb. 2.

COLLINS—On Jan. 29, Valentine M., beloved husband of Isabella C., father of Ursula M., Adrienne R., Gladys McAndrews and Virginia Smith. Funeral from his home, 2,635 Creston Av., Bronx, on Friday at 9:30 A. M.; then to Our Lady of Mercy Church. Interment Gate of Heaven Cemetery.

CREMIN—On Jan. 31, 1929, at her home, 55 Bay View Av., New Rochelle, N. Y., Agnes Lalor, widow of Stephen Edward Cremin. Notice of funeral hereafter.

CULTER—Richard V., in Miami, Fla., beloved husband of Florence L. Culter and father of Vincent. Funeral services at the Campbell Funeral Church, Broadway at 66th St., Friday, Feb. 1, at 8 P. M. Interment private.

CUMMINS—James Robinson, beloved husband of Mabel Lilly Cummins, on Jan. 31, 1929, at Ridgewood, N. J. Funeral services at Van Emburgh's Mortuary Chapel, Ridgewood, N. J., Saturday, Feb. 2 at 1 P. M.

DANNELL—On Jan. 31, 1929, Edmund G., beloved husband of Emma Fricke Dannell and devoted father of Arthur G. Dannell and Mrs. Ethel W. Young, aged 61 years, of 234 Dahill Road, Brooklyn. Services at Fred Herbst Sons' Funeral Parlors, 83 Hanson Place, corner South Portland Av., Brooklyn, Saturday, 8 P. M. Interment private.

DEAN—Mary A. (nee Henry), beloved wife of the late Thomas W. Dean and devoted mother of the Rev. T. Henry Dean, Mrs. Mary Gross and Genevieve Dean. Funeral from her residence, 35-44 80th St., Jackson Heights, on Saturday at 7:30 A. M.; thence to St. Joseph's Church, Millbrook, N. Y., where solemn requiem mass will be offered for the repose of her soul at 11 A. M. Interment Millbrook, N. Y.

DE LA CROIX—Busuau Oliver, on Jan. 30, at his late residence, 222-26 93d Av., Queens Village, L. I., beloved husband of the late Antonia and father of Charles J. Funeral services at the Church of Our Lady of Lourdes, 93d Av. near Springfield Boulevard, Saturday, 10 A. M. New Orleans papers please copy.

DILLMAN—Louis C., on Jan. 30, at his residence, 16 Park Av., New York City, beloved husband of Edith V. Dillman. Funeral services at the Campbell Funeral Church, Broadway at 66th St., Saturday, Feb. 2, 8 P. M. Oakland (Cal.), Louisville (Ky.), Seattle and Spokane, (Wash.) papers please copy.

DILLOFF—Dina, on Jan. 31, beloved wife of Louis, devoted mother of Marion, darling daughter of Bella Schloss, dear sister of Arthur and Emil Schloss. Funeral services at the West End Funeral Chapel, 200 West 91st St., Friday, Feb. 1, at 2 P. M.

DILLON—At Little Britain, town of New Windsor, N. Y., Tuesday, Jan. 29, 1929, Edward S. Dillon, formerly of New York City. Solemn mass of requiem at Church of St. Patrick, Grand St., Newburgh, N. Y., Saturday at 11 A. M. Interment Calvary Cemetery, New Windsor, N. Y.

DODD—Anna Bowman Blake, widow of Edward William Dodd and daughter of the late Elizabeth and Stephen Main Blake, at her residence in Paris, France, Jan. 29.

DUNN—On Jan. 29, at Hotel Flanders, in her eighty-ninth year, Clarinda, beloved mother of Eddie W. Dunn. Service will be held at St. Bartholomew's Chapel, Park Av. and 51st St., Friday, 1:30 P. M. St. Louis (Mo.), La Crosse (Wis.), Mount Vernon (Ill.) papers please copy.

ENGLANDER—Amelia, on Thursday, Jan. 31, 1929, beloved wife of the late Solomon and devoted mother of Irving, David, Mrs. Anna Fine, Mrs. Harry Stein and Mrs. Louis I. Sieven. Funeral services at her late residence, 1,461 45th St., Brooklyn, Friday, 11 A. M. Interment Washington Cemetery.

EVANS—On Jan. 31, at East Williston, L. I., Anabel Green, wife of the late Daniel W. Evans and daughter of the late Ashbel and Louisa B. Green. Funeral private. Please omit flowers.

FAIRFIELD—Jan. 31, Frank Fairfield. Services Stephen Merritt's Chapel, 223 8th Av., near 21st St., Saturday, 1:30.

FISHEL—David, beloved husband of the late Pauline, and dear father of Fannie, Benjamin and Milton. Services at the Riverside Memorial Chapel, corner 76th St. and Amsterdam Av., Friday, Feb. 1, at 2 P. M.

FLAHERTY—Mary V., Jan. 30, 1929, daughter of Captain James and Theresa Flaherty (nee Butterly). Funeral Saturday, 10 A. M., from her late residence, 2,842 Harrington Av., Bronx. Requiem mass 10:30 A. M. St. Benedict's Church, Eastern Boulevard and Edison Av. Interment Calvary Cemetery.

FOEHL—Suddenly, on Jan. 29, 1929, Charles A., husband of Clara Martin Hamilton, in his fifty-seventh year. Funeral services at the Munn Avenue Presbyterian Church, East Orange, N. J., on Friday afternoon, Feb. 1, at 4 o'clock.

GROSER—Samuel Haskins, beloved husband of Bertha Brown Groser, suddenly, at Baltimore, Jan. 30, 1929, in his seventy-second year. Funeral private. Please omit flowers.

GROSS—On Jan. 30, 1929, Martin, beloved husband of Mary Schweickert, and devoted father of Eleanor, Dorothy, Edith and Martin Gross, age 60 years. Services at his residence, 225 91st St., Brooklyn, Friday, 8 P. M. Interment private.

HANO—Aaron R., husband of the late Florence Hano and beloved father of Loraine H. Mendel, at his home, Hotel Chalfonte, on Jan. 31, 1929. Funeral services at Temple Emanu-El, 76th St. and 5th Av., Sunday afternoon at 3 o'clock. Philadelphia papers please copy.

HASKEL—William, in his sixtieth year, suddenly on Jan. 30, in Palm Beach, devoted husband of Rose Stern Haskel, father of Merwin, brother of Paul, Gus, Herman and Arthur (deceased). Funeral notice hereafter.

HOPKINS—On Jan. 20, in Cannes, France, Alden Easton Hopkins, beloved son of Nathaniel R. Hopkins and the late Ida B. Hopkins, in his twenty-fifth year.

INGRAHAM—At West Palm Beach, Fla., Jan. 31, Fred Ingraham, husband of Gertrude J. Ingraham. Funeral announcement later.

JEVONS—Mrs. Thomas Edwin (see Isabel Seton), at Atlantic City, Jan. 30, 1929.

KAHN—Isaac, beloved husband of Fannie H. Kahn, devoted father of Elliott and Madeline Kahn, dear brother of Mrs. John J. Rosenzweig. Services on Friday, Feb. 1, at 10 A. M. at the Riverside Memorial Chapel, 76th St. and Amsterdam Av.

KALBFLEISCH—Suddenly, on Wednesday, Jan. 30, at his home, Lakelawn, Babylon, L. I., Franklin H., son of the late Martin Kalbfleisch, in the eighty-third year of his age. Funeral private.

KINCAID—Suddenly, on Jan. 30, 1929, Alexander, husband of Jane Kincaid of 17 Kearny Av., Kearny, N. J. High mass of requiem will be offered at St. Cecilia's Church at 9 A. M. on Saturday. Interment Holy Cross Cemetery.

KING—William R., at his home, Midland Av. and Myrtle St., River Edge, N. J., Jan. 29, 1929, age 55 years 9 months 22 days; survived by his wife, Marie Sheffield King and four daughters. Funeral services at the funeral parlors of Frank D. Wyman, Franklin Av., Pearl River, N. Y., on Feb. 2, 1929, at 11 A. M. Interment Mount Olivet Cemetery, Brooklyn.

KLEINFELD—Esther, beloved wife of Joseph and devoted mother of Mary Engelsberg, Edward I., Henry L., Max and Grace Blatt. Funeral from her late residence, 860 West 180th.

KRAUS—Jennie, on Jan. 31, widow of Morris Kraus, beloved sister of Minnie Lewinsohn and Rachel Geiger, devoted aunt of Henry M. Flateau, David Kraus and Louise Caspary. Funeral services at her late residence, 140 East 81st St., on Sunday, Feb. 3, at 2 P. M.

LESSER—Suddenly, on Jan. 31, 1929, Dr. Louis N. Lesser, beloved husband of Anna H. Lesser and father of Mildred Stanley and Gerson Lesser and brother of Rose Wishner, Elizabeth Spanier, Ida Midonick and Beatrice Gorman. Funeral Friday, Feb. 1, at 1 P. M., at his residence, 1,480 President St., Brooklyn.

LEVINE—Sophie, of 964 East 178th St. Service Friday, 10 A. M., Alpert Bros. Chapel, 216 Lenox Av.

LOVIN—Martin, husband of the late Emma Lovin and dear brother of Leopold, Sam and Magnus and brother-in-law of Mrs. Matilda Stutzman. Funeral services at his late residence, 600 West 113th St., Friday at 11 A. M.

LUBIN—Celia, suddenly, Jan. 30, dearly beloved mother of Frances Aronson, Hortense Cooper, John I., Miriam Ialberg, Vera A. and Horace A., dear sister of Oscar Aronson, Hannah Samuels and Annie Gingold. Funeral services at her late residence, 50 West 96th St., Friday, 10 A. M. Interment private.

LUDLAM—Joseph F., formerly of Brooklyn, N. Y., at the home of his daughter, Mrs. E. B. Constantine, Stafford, Va., Jan. 30, 1929, in his eighty-ninth year. Service at Hill's Funeral Home, 306 Gates Av., Brooklyn, Sunday, Feb. 3, at 2:30 P. M. Relatives, friends, comrades of McPherson Doane Post, G. A. R., and Ridgewood Council, R. A., invited to attend. Interment Greenwood Cemetery.

McKENNA—Suddenly, on Jan. 29, at Englewood, N. J., David J., former Mayor of Englewood and Treasurer of the County of Bergen, N. J.; he is survived by his son, Norbert, and two daughters, Mrs. Virginia Van Hagen and Miss Marie McKenna. A high requiem mass will be sung at St. Cecilia's Church, Englewood, N. J., on Friday, Feb. 1, at 11 o'clock. Interment will be in Mount Carmel Cemetery, Englewood.

MANDEL—On Jan. 31, Samuel E., beloved son of Adolphus and Amalia Mandel and brother of Agatha Schwab, Johanna and Washington Mandel. Funeral service at his residence, 565 West 143d St., Friday at 2 P. M.

METZGER—Anna, beloved wife of the late Samuel and devoted mother of Sadie Rittleman and David. Services at the Riverside Memorial Chapel, 76th St. and Amsterdam Av., Friday, Feb. 1, at 1 P. M.

MILLER—Jan. 30, at Passaic, N. J., Caroline I. Miller, daughter of the late True Worthy Rollins of Brooklyn, N. Y., and widow of Ezra Wilson Miller of Mahwah, N. J., in her eightieth year. Funeral services at the Community Church, 34th St. and Park Av., New York City, Saturday, Feb. 2, 11:30 A. M. Interment private.

MILLER—Suddenly, on Jan. 28, 1929, Frederick Miller, beloved husband of Madeline, father of Mildred Lake and Frederick Miller Jr. Funeral from Herrlich Brothers' Funeral Chapel, 2,169 Grand Concourse, near 182d St., Saturday morning; thence to Church of St. Margaret Mary, Tremont and Morris Avs., the Bronx, at 10 o'clock.

MILLER—Frederick. With profound regret the Association of Postal Supervisors of New York, N. Y., announces the sudden death on Jan. 28 of our beloved president, Frederick Miller. Funeral Saturday, Feb. 2, 1929, at 9:30 A. M. from Herrlich's Funeral Chapel, 2,169 Grand Concourse; thence to the Church of St. Margaret Mary, East Tremont Av., at Morris Av., where a mass of requiem will be celebrated at 10 A. M. All members are requested to be present.
ALFRED W. HANNON, Vice President.

MULLINS—On Jan. 29, 1929, at his late residence, 666 West End Av., New York City, William Edward, beloved husband of Evelyn Lake Mullins. Requiem mass at the Church of Notre Dame, 114th St. and Morningside Drive, Thursday, Jan. 31, at 10:30 A. M.

MURPHY—Mary J., on Wednesday, Jan. 30, widow of Michael J. Murphy, daughter of the late James Harrington and mother of Dr. James D., Dr. Michael J., Dr. Raymond L. H., Frank C. Murphy and Mrs. G. D. Braue, Mrs. E. J. Mulvihill, Mrs. Norbert C. Manley and Mrs. Frederick J. Naughton. Funeral from her residence, 37-31 91st St., Elmhurst, L. I., on Saturday, Feb. 2, at 10 A. M. Requiem mass St. Joan of Arc Church. Interment in Calvary Cemetery.

O'CONNOR—Mary A. (Sister Mary Damian), at Nazareth Branch, Seton Hospital. Requiem mass Friday, Feb. 1, at 9 A. M. Interment St. Raymond's.

PLATT—At Elizabeth, N. J., on Jan. 30, 1929, in his sixty-fifth year, Luther Davis Platt, son of the late Ebenezer and Anna M. Platt and brother of William Clifford and Anna McC. Platt. Funeral services on Friday, Feb. 1, at 2:30 P. M., at the residence of his brother-in-law, William Brant, 2 West End Place, Elizabeth, N. J.

PROBST—Frank B., Jr., beloved son of Frank B. Probst and Helen B. Van Buskirk, at Englewood, N. J., on Monday, Jan. 28, in his twenty-second year. Funeral service will be held in the chapel of the First Presbyterian Church, Palisade Av., Englewood, on arrival of train leaving Jersey City, Erie Railroad, 3:44 P. M., Friday, Feb. 1.

PROESSEL—On Wednesday, Jan. 30, Pauline H. Proessel (nee Hartshein). Funeral services at her late residence, 2,304 Sedgwick Av., Bronx, on Saturday, Feb. 2, at 1:30 P. M.

RANDOLPH—Mrs. Payton (nee Susan Coons), beloved mother of Virginia Randolph, suddenly, on Jan. 31, 1929. Funeral Sunday, Feb. 3, from her home at West Copake, N. Y.

SARNER—Rose (nee Marx), dearly beloved wife of Max Sarner and devoted mother of Irving M. Funeral services at the Riverside Memorial Chapel, Amsterdam Av. and 76th St., Friday morning, Feb. 1, at 11 o'clock.

SCHROEDER—On Jan. 31, 1929, Marie J., beloved wife of C. T. Rudolph Schroeder and mother of Rudolph, Edward H., Carl R. Schroeder, Mrs. Fred Zerbst, Mrs. Henry Schlamp, Miss Emma G. Schroeder and Mrs. William C. Engelke, in her seventy-second year. Relatives and friends, also members of Ladies' Aid of Church of Good Shepherd and Sisters Circle of Hermann Lodge, No. 268, F. and A. M., are invited to attend the service at the residence, 306 Jefferson St., Weehawken, N. J., on Saturday, Feb. 2, at 8 P. M.

SEYMOUR—Suddenly, at Newark, N. J., on Tuesday, Jan. 29, 1929, Helen Raynsford, beloved wife of Walter Seymour, in her fifty-sixth year. Funeral services will be held at her home, 297 Roseville Av., Newark, on Friday, Feb. 1, at 2:30 P. M.

SPARROW—On Jan. 30, 1929, at her residence, 107 Lefferts Place, Brooklyn, Susie E., widow of James R. Sparrow and daughter of George Alexander and Caroline Losee; she is survived by two sons, Edwin A. and J. Everett, and a daughter, Carrie B. Sparrow. Funeral services at the above residence Saturday at 8 P. M. Interment in Greenwood Cemetery.

SPIEGELBERG—On Jan. 31, at his late residence, 67 Riverside Drive, Willi Spiegelberg, beloved husband of Flora Spiegelberg and father of Mrs. Henry Frank and Mrs. Edwin B. Eising, in his eighty-fifth year. Funeral on Friday, Feb. 1, at 10 A. M. at the Riverside Memorial Chapel, 180 West 76th St.

STADLMAIR—On Jan. 30, Mrs. Ida Benjamin, beloved wife of Henry Stadlmair Sr. and dear mother of Mrs. Ida Bruno and Frank and Richard Benjamin. Services Friday, Feb. 1, at 11 A. M., at Community Church, Park Av. and 34th St., New York. Interment at Greenwood private. Philadelphia and Pittsburgh papers please copy.

STARK—At 33-41 91st St., Jackson Heights, L. I., on Jan. 30, 1929, William Louis Stark, aged 33 years, beloved son of William J. and Olga Stark, loving brother of Arthur J. and Gertrude and nephew of John Wellenhagen. Funeral service at the home on Sunday afternoon at 2 o'clock. Interment in Mount Olivet Cemetery.

SUPPLE—On Jan. 30, Julia Ann, beloved sister of Mrs. Margaret Patterson. Funeral from her late residence, 601 West 164th St., on Saturday, Feb. 2; thence to St. Rose of Lima Church, where a requiem mass will be offered at 10:15 A. M. Interment Calvary.

SWEENEY—Jennie E., widow of the late J. Edward Sweeney, after a short illness, Wednesday, Jan. 30. Funeral from her late residence, 40-11 80th St., Jackson Heights, L. I., Saturday at 10:30; thence to the Church of St. Joan of Arc where a solemn requiem mass will be offered for the repose of her soul. Interment Calvary Cemetery.

TAUBER—Rose (nee Freimuth), beloved wife of the late Joseph and devoted mother of Minnie Matthyase and Tillie Liebermann, at her late residence, 2,319 Creston Av., New York. Notice of funeral hereafter.

TINTSON—At White Plains, N. Y., Jan. 31, Mrs. Eliza McLean Tintson of Keeseville, N. Y., beloved sister of Mrs. Frederick D. Sherman of White Plains and widow of Albert F. Tintson of Orange, N. J.

TRACEY—At Cincinnati, Ohio, on Tuesday, Jan. 29, 1929, Mary Spencer Tracey (Minnie), daughter of the late Catherine Spencer Vernan and Colonel John Tracey. Interment in St. Agnes's Cemetery, Albany, N. Y., Saturday morning.

WATTS—On Thursday, Jan. 31, Caroline Lee, daughter of the late David Watts. Funeral service at St. Luke's Hospital Chapel, 113th St. and Amsterdam Av., Saturday, Feb. 2, at 1:30 P. M.

WELLINGHAUS—Henrietta C. W. (nee Wohlers), on Jan. 30, 1929, in her fifty-fifth year, beloved wife of Frederick Wellinghaus and loving mother of Harry Wellinghaus. Services at her late residence, 18 Midland Boulevard, Maplewood, N. J., on Saturday, Feb. 2, at 8 P. M. Interment private on Sunday.

WHITE—On Jan. 30, Frances Z., widow of Benjamin F. White, at the age of 97 years. Services at her late residence, 218 Broadway, Flushing, N. Y., on Friday, Feb. 1, at 11 A. M.

WITMONDT—Moses, beloved husband of Meta (nee Marcus), at his residence, 548 80th St., Brooklyn. Funeral Sunday, Feb. 3, 1929, at 1:30 P. M.

WOLFSOHN—Edna May, Jan. 30, 1929, beloved mother of Genevieve Eiler and Sydney Otto Wolfsohn and wife of Bertram Wolfsohn. Funeral from Plaza Funeral Parlors at 40 West 58th St., 11 A. M., Feb. 1. Interment Linden Hill Cemetery.

WRIGHT—Mazie B., beloved wife of Albert E. Wright, on Wednesday, Jan. 30, at her home, 99 Rockview Av., North Plainfield, N. J. Funeral service at Baltimore, Md., on Saturday, Feb. 2.

Memorials

ABRAHAMS—Henry J., died Feb. 1, 1926. A constant, beautiful memory. CELIA.

LEHNERT—Phebe. Feb. 1, 1923. Loving memory my dear mother. Six lonely years without you—my tears of sorrow still in silence flow. AUGUSTA.

LEHNERT—Phebe. Feb. 1, 1923. In memory of my grandma. CARRIE PHEBE SAGER.

MASUR—Lena. In loving memory of my dear mother and our devoted grandmother, who passed away Jan. 31, 1922. TILLIE KING AND FAMILY.

PENNER—Emanuel. In loving memory of our beloved son and dear brother, who died Feb. 1, 1920. Gone but not forgotten. FATHER, MOTHER, SISTER AND BROTHER.

SHENK—Joseph. In fond memory of our dear father who departed this life Feb. 1, 1923.

Announcements of deaths may be telephoned to Lackawanna 1000 until midnight. New Jersey residents may telephone Mulberry 3900 between 9:30 A. M. and 6 P. M. Westchester residents White Plains 4400 between 9 A. M. and 5 P. M. RATE: $1.00 an agate line; $1.15 Sunday.

Religious Services

Jewish

TEMPLE EMANU-EL, 76th St. and 5th Av.
SERVICES { Friday evening .... 5:30 / Saturday morning 10:30
DR. KRASS will preach on "A Kingdom of Priests and a Democracy of Righteousness."
Sunday morning .... 11:00 sharp
The subject for Sunday morning will be announced in this column Saturday, Feb. 2.
ALL ARE WELCOME!

TEMPLE ISRAEL of the CITY of N. Y., 91st St., near Broadway.
Tonight, at 8:15—DR. I. GOLDSTEIN, "What Makes Jews Like That."
Special Music Service by Choral Society.
Saturday, 10:15—RABBI FEINBERG, "The 5th Commandment."
Sunday, Feb. 3, 8:30 P. M.—T. I. Forum. Three Plays—Dance.

CONGREGATION RODOPH SHOLOM, Temporarily in the Mecca Temple, 130 West 56th St. (In the "Vega" Room.)
RABBI MITCHELL SALEM FISHER'S subject for Saturday morning, Feb. 2, will be:
"The Thick Darkness Where God Was." Exodus XX. 18.
You and your friends are welcome.

CENTRAL SYNAGOGUE. 55th St. and Lexington Av.
Services today, 5:30 P. M. Sat., 10:30 A. M.
RABBI JONAH B. WISE will take as his subject, Saturday morning: "Saved From The Sea."
A cordial invitation is extended to all.

MONUMENTS AND MAUSOLEUMS.

THE NEW KENSICO MAUSOLEUM is available for immediate temporary or indefinite use.
CHAPEL for SERVICES. HEAT, LIGHT AND CONSTANT ATTENDANTS
Details and photographs at New York Office 103 PARK AVE. Cor. 41st Street TELEPHONE: ASHLAND 4771

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RIVERSIDE America's Most Beautiful Funeral Chapel
DIGNIFIED—MODERATE COST
Amsterdam Avenue at 76th Street Phone—Endicott 6600

CAMPBELL SERVICE
Women Embalmers for Women
Call—TRAfalgar 8200
FRANK E. CAMPBELL "The Funeral Church" Inc. (NON SECTARIAN)
Broadway at 66th Street, N.Y.

FUNERAL DIRECTOR.
Dignified, reliable service rendered with sympathetic understanding; moderate rates. Cemetery Lots for Sale.
553 West 160th St. Edgecombe 5820.
NAT B. BLUM

CEMETERIES.

THE WOODLAWN CEMETERY Office, 20 East 23d St.
Lexington Av. Subway to Woodlawn (233d St.)
Telephone [illegible] 4900 or Algonquin 4470.

FOR FAMILY RECORDS.
By purchasing a rag paper copy of The New York Times, of which a limited edition is printed each day, family records of births, deaths, engagements and marriages announced in the regular city edition may be preserved indefinitely. Weekday edition, per copy, 75 cents; Sundays, $1.25.—Advt.

LOST and FOUND

TELEPHONE LACKAWANNA 1000.
Advertisements received until midnight.
75 cents an agate line daily; 80 cents Sunday.

LOST.

BAG, Gladstone, initialed V. G. H., 116th St. subway, Wednesday. Please return New York Times Lost and Found Dept., 229 West 43d St. Reward.

BANK BOOK NO. 28,686, Corn Exchange Bank, 311 Lenox Av.; return to bank.

BRIEF CASE containing papers, bank books, one certificate No. 9 capital stock of P. Wolf Goldman, Inc., checkered taxicab, Bronx; finder please return to M. Goldman, 2,902 Briggs Avenue, Bronx, and receive reward.

CHANGE PURSE, tan leather, containing jewelry; $50 reward. Esplanade 4715.

CORNET, in case, west side, local, Thursday; liberal reward. Drexler, Dayton 4511.

EYEGLASSES, shell-rimmed, Tuesday night at Winter Garden or taxi to 320 East 57th St. Return to Apt. 2C for reward.

MOVING picture camera, in brown case, "Standard Bell Howell" make; left in taxi corner 42d and Broadway; liberal reward. Murray Kramer, Hotel Woodstock.

POCKETBOOK, man's, Jan. 28, with Egyptian figures, containing money and girl's picture, Bank of America, 44 Wall St., or taxicab on way to 680 Broadway; reward. X 2423 Times Annex.

PURSE, woman's, lost, small, containing diamond ring, &c., on Jan. 30 on 7th Av., probably between 42d and 43d Sts., some time between 8 and 9 P. M.; reward. James M. Betts, Room 2174, Woolworth Bldg., New York. Tel. Whitehall 0780.

Jewelry.

BRACELET, platinum, three diamonds, lost Wednesday; reward. 452 80th St., Brooklyn.

BRACELET, platinum, 42d to 47th St., subway or tube; reward. Bergen 7480.

BROOCH, platinum, 66 diamonds, lost Jan. 18, vicinity West 90th St., probably Pomerantz Restaurant or Japanese Gardens. Salvage Adjustment Corp., John 5105.

BROOCH, diamond, oval shape, on 53d St. between Madison and Park, or at Guild Theatre; reward. Regent 9705.

BROOCH, lavender crystals; reward. Call Bryant 1181.

CAMEO pin with diamond, in west side subway; liberal reward. R. Damrau, 132-59 114th St., Richmond Hill.

EARRING—Spanish silver, Wednesday night, 45th to 46th, near 8th Av.; reward. T 280 Times.

EARRING, cornelian, between 42d St. and 48th St. Theatre; reward. Union 3279.

NECKLACE, FLORENTINE GOLD, JAN. 30; REWARD. RHINELANDER 0603.

PEARLS, two strand with diamond clasp; Monday night in taxicab going from 44th St. to 110th St.; sentiment attached; liberal reward. Call Academy 3530.

RING, diamond platinum, rose setting, Tiffany mark, at Roosevelt Hotel, Jan. 29, between 2:15 and 2:30; ladies' parlor and surroundings; reward $200. Endicott 4065.

RING, jade, carved gold mounting, between 39-71 Broadway; reward. Vanderbilt 5720. Sundell, 171 Madison Av., 7th floor.

RING, diamond, in Gimbels' ladies' room; reward. Barclay 5712.

WRIST WATCH—LIBERAL REWARD. Rectangular, gold. Gubelin, 57th-48th Sts. Ehrich, 36 East 57th. Plaza 7431.

$150 REWARD
for return of silk change purse containing diamond and sapphire circle pin, emerald and diamond scarf pin and keys, lost Jan. 28, between 70th St. and 30th St. or in taxi. Toplis & Harding, 150 William St. Beekman 2911.

$100 REWARD
for return of platinum earring containing large pearl suspended from chain of one large and 12 small diamonds; lost Tuesday, Embassy Club or vicinity. Toplis & Harding, 150 Williams St. Beekman 2911.

$100 REWARD
for return of platinum bar pin, 5 large and 12 small diamonds; lost Jan. 28 between West 104th St., Gimbels, Macy's, vicinity 96th and Broadway, or on subway. Herbert J. Payne, 15 William St. Hanover 0630.

$1,000 REWARD
for return of bag containing three diamond rings, two bracelets, one diamond chain; lost Jan. 30 between 144th St. and Broadway to 136th St.-Riverside Drive. Write or phone Apt. 2D, 593 Riverside Drive.

$75 REWARD
for return of necklace, 127 pearls, lost Jan. 25 between Red Bank, N. J.; Pennsylvania Station, Grand Central, in taxi or on train to Waterbury, Conn. A. R. Lee & Co., Inc., 15 William St. Hanover 0630.

$350 REWARD
for return of round platinum pin, 101 diamonds, lost Jan. 30, between 48th St. and Lexington Av. and 95th St. and 5th Av., or in taxi. Herbert J. Payne, 15 William St. Hanover 0630.

$200 REWARD
for return of platinum and diamond slave bracelet lost Jan. 26 at or between Criterion Theatre and Club Richman. J. A. Lyons, 15 William St. Hanover 0631.

$40 REWARD
for return of crystal and diamond arrow brooch; lost Jan. 30, between East 55th and East 78th Sts. or in taxi. Miss Burke, 15 William St. Hanover 0632.

$500 REWARD
Platinum, 3 karat diamond, 2 long Baguette diamonds each side; at Lido or Jungle Clubs Saturday night, Jan. 26. Miss Thomas, Regent 5700. 140 East 63d St.

Wearing Apparel.

DRESS, light green silk; two-piece; reward for immediate return. Apartment 1012, 225 West 86th St. Endicott 3724.

Cats, Dogs and Birds.

COCKER SPANIEL, brown female puppy, in neighborhood of 231st St. and Spuyten Duyvil Parkway; reward. Kingsbridge 3561.

DOG, Great Dane, dark gray brindle named "Lady," vicinity Carmel; $25 reward; no questions asked. Lexington 5798.

FOX TERRIER—LIBERAL REWARD. Wire-haired, all white, exception brown marking on hip. Mason. Prospect 0006.

POLICE DOG, dark brown with black face; license number 206825; liberal reward. Daugherty. Phone Fort Washington 1061.

TERRIER, wire haired, female, yellow ears, two black spots on left side, bruised throat; reward. Bendo, 27 West 67th St. Phone Susquehanna 6806.

FOUND.

COLLIE, male, found, white, brown markings, harness and blanket. A. S. P. C. A. Ashland 9130.

DOGS, cats, lost or homeless; awaiting adoption. Speyer Home, 350 Lafayette St.

Seemed a Miracle when Eczema Was Healed

Barrington, R. I.—"I wish the whole world to know what Resinol Ointment has done for me. I had given up hope of ever finding anything to cure the eczema on my ears. I was troubled with it for two years without finding anything that gave really good results—then I tried Resinol and found it worked like a miracle. After the third day my ears were better and within a week my skin was its natural color again." (Signed) Mrs. Sebastian De Stefano.

Resinol Soap and Ointment are prescribed by doctors for almost all types of skin disorder—the soap to cleanse and stimulate, the ointment to heal. Resinol Soap is unexcelled for the nursery. *At all druggists.*

Sample of each free. Dept. 12, Resinol, Baltimore, Md.

Resinol

AUCTION SALES.

ANOTHER
GRAND STORAGE SALE
by Order of
Manhattan Storage and Warehouse Co.
for Unpaid Storage Charges
With Additions From Various Sources,
Today, 11 A. M.
88 University Place
Between 11th and 12th Sts.
1,200 Lots of Desirable
Antique and Modern Furniture, Works of Art
Oriental Rugs
Rare china, glassware, Sterling Silver, Paintings, Pictures.
Steinway Parlor Grand
Arthur Kaliski, Auctioneer

WANAMAKER PLACE AT 9th STREET
Broadway to Fourth Avenue—8th to 10th Street

Wanamaker's
Formerly A. T. Stewart

STORE OPENS AT 9
STORE CLOSES AT 5

Wanamaker's
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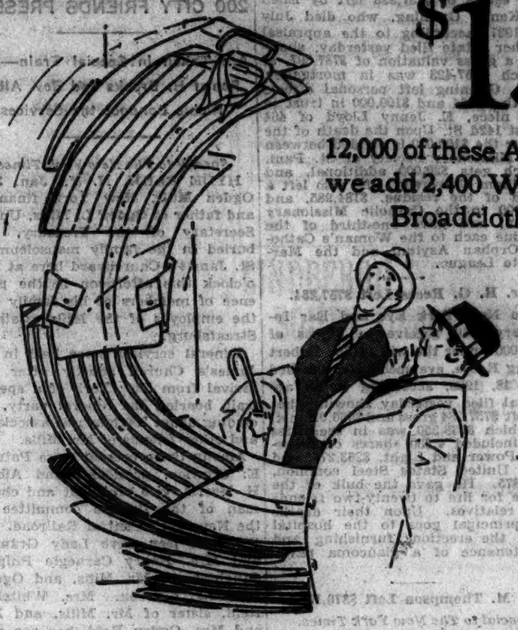
Telephone
General STOrage 3700
Personal Service—GRAmercy 6300

Wanamaker Sale of TRADE ARROW MARK CLUETT PEABODY & CO. Inc. $2.50 to $5 SHIRTS



$1.95

12,000 of these ARROW Shirts to which we add 2,400 Wanamaker 2x2 WHITE Broadcloth shirts of $3 grade.

The ARROW Shirts
2,100 of $2.50 grade
4,000 of $3.00 grade
3,200 of $3.50 grade
1,200 of $4.00 grade
1,500 of $5.00 grade

The WANAMAKER Shirts
2,400 of $3 grade

Nationally known and sold ARROW shirts . . . the half-yearly clearaway comes to Wanamaker's . . . men whisk them out in dozens each year we hold the sale . . . wise folks will come in early Friday morning.

Fresh, new, perfect shirts . . . all made to the same high ARROW standard . . . difference in price is due to difference in cost of the various materials. . . .

MATERIALS

Figured pattern madras, Figured broadcloths, Jacquard madras, Jacquard broadcloths, Rayon-striped broadcloths, Woven oxfords, Woven madras, Poplins, Chambrays, End-to-end madras, Fancy Percales, Rayons. Some silks, silk-and-cotton—about 600 in all.

COLORS

Plain colors, including white . . . striped patterns . . . figures . . .

STYLES

Negligee styles . . . pleated styles . . . "spade-bosom" styles . . . Collar-to-match . . . collar-attached . . . neckband style . . . every ARROW shirt except the white, has at least one collar-to-match . . . many have two collars. . . .

MAKING

Famous Arrow kind . . . that gives long and comfortable wear . . . the WANAMAKER white shirts of comparable excellence.

SIZES

Sizes 13½ to 18 . . . sleeves 33 to 35 . . . great choosing for all . . . but even this number of shirts has been whisked away in a day in one of these sales . . . so come early to choose best.

Easily Accessible Street Floor Store for Men
ONE WHOLE CITY BLOCK *between Broadway and Fourth Avenue, Eighth to Ninth Streets*

February Furniture Sale

ALL REGULAR FURNITURE 10 TO 50% LESS
(EXCEPT ANTIQUES)

Swings into its own month with renewed stocks

Record attendance . . . record Wednesday night gatherings . . . undiminished activity on all the galleries as the sale enters its own short month. Stocks constantly refreshed, as new furniture is added to take the place of shipments sent out to all parts of the country.

Special attention now to the special purchases . . . the first offers

Bedroom and Dining Room Suites at half their regular prices

with many styles to choose . . . suitable for all types of homes . . .

Wednesday open furniture nights continue throughout February . . . the furniture galleries, radio and piano salons, and restaurants are open until 9 P. M. as an added service to all who cannot attend the sale in the daytime.

February is a short month . . . slips by almost before we realize . . . wise homemakers will choose their furniture early before opportunity is gone . . . the 10 to 50 per cent. less prices prevail only through February.

Budget Credit Accounts opened at the Little Home that Budget Built—sixth gallery—where you may see how your furnishings will look in your home. The Little Home, by the way, is having its birthday Friday, (today) six years of home-making activities and accomplishments.

WANAMAKER'S—First, fourth, fifth, sixth and seventh galleries, new building

FROM THE FOUNDER'S WRITINGS

Sometimes People Ingeniously Flatter a Friend

with compliments to balance the throw-down that sometimes comes later on. In reviewing our conversations with friends it is wise to regard the full measure of our talks and strike a balance in favor of "the other fellow." Human nature has its own moods, which are often difficult to reconcile. Much depends on health, atmosphere and circumstances.

John Wanamaker

IN THE AUDITORIUM
Today, February 1
at 2:30 P. M.

Extra Organ Recital
by
G. D. Cunningham
F.R.C.O. F.R.A.M.
Famous Organist from Town Hall, Birmingham, England.

Program

Fantasie and Fugue, G minor *Bach*
Chaconne *Purcell*
Choral, A minor *Franck*
Canon, B minor *Schumann*
Finale (1st Symphony) *Vierne*
Chorale Prelude *Williams*
Fantasie and Fugue on BACH *Reger*

Apply to Auditorium Office for complimentary admittance cards

First gallery, new building

IN THE INEXPENSIVE DRESS SHOP

Silk Scarf Frocks, $16.50
For Misses and Women

Men's scarfs of silk faille, strikingly patterned and brilliantly accented, have been ingeniously fashioned into frocks of briskly youthful detail . . . simple, well made, one and two piece styles that answer a dozen calls in any woman's day. Sizes 14 to 20.

WANAMAKER'S—Third floor, old building

5,000 prs. of Exquisite
Sheer Silk Stockings

Irregulars—Or They Would Be $1.95 Pr. } $1.15 pr.

45-gauge . . . silk all the way to the tops, which are daintily picoted in color . . . because of little unseen defects (nothing, however, to affect the remarkable endurance of these stockings) . . . they failed to come up to the rigid standard of the mill . . . and of Wanamaker's.

18 Modish Colors—In Sizes 8½ to 10½

Honey beige, beige, nude, atmosphere, alesan, seasan, tansan, blue fox, vanity, misty morn, merida, dust, moonlight, shell gray, medium gray gunmetal . . . black and white.

WANAMAKER'S—Thoroughfare, street floor, old building

The Famous February Sale of
SILKS

Thousands of yards of new silks—for the entire family's Spring wardrobe—yes, and even for home's new Spring decorative touches.

3000 yds. Imported Natural Pongee 50c yd.
for frocks, children's clothes, lingerie, men's shirts and for curtains and draperies. 33 inches wide.

12,000 yds. Printed Washable Silks, Fine Radium Broadcloth, Imported Colored Pongees 95c yd.
The prints are in small and large designs in more than 100 different color combinations. They are on a fine soft silk which launders beautifully. The radium broadcloths and pongees are fine for frocks, lingerie, negligees, lounging pajamas and all sorts of decorative uses. 32 and 36 inches wide.

5000 yds. Printed Crepe de Chine $1.68 yd.
in at least 50 different patterns and color combinations—all of them important for the new frocks and jacket costumes of this Spring.

Famous Wanamaker Washable Crepe de Chine $1.90 yd.
in a choice of 41 shades. This crepe has always sold in our stocks at $3 a yard.

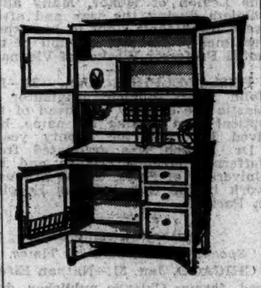
Personal Service will fill Mail and Telephone Orders

WANAMAKER'S—First floor, old building

The Little Home That Budget Built
Has Its Sixth Birthday

We invite you to visit the Little Home on its birthday . . . perhaps your own problem of furnishing or financing may be solved as quickly and as pleasantly as those other thousands of problems, solved since the Home opened on February 1, 1923.

Sixth gallery, new building



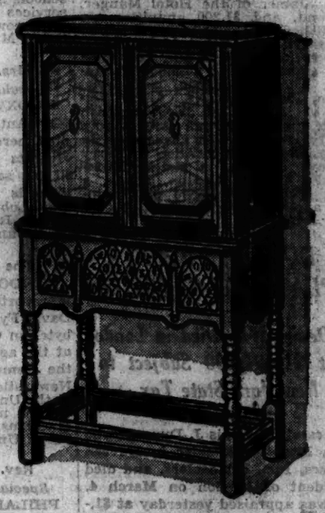
$65 Sellers Kitchen Cabinets $45

A Kitchen Cabinet, strangely enough, enables you to get out of the kitchen . . . it concentrates everything you need in one spot, saves you time reaching for things, saves you time trotting back and forth to closets and drawers. This one has 40 inch work top table, utility flour bin, metal bread drawer, seven-piece container set of glass. Entire cabinet finished in washable white enamel.

Initial Payment $5
Seventh gallery, new building

PRICES LOWERED!

$475 Victor Electrola Radiola



$347.50
COMPLETE

Number Seven-Twenty-Six . . . Electrola with Radiola No. 18 . . . six tube tuned radio frequency receiver . . . improved cone type reproducing unit . . . wall type cabinet in Early English style, finished in walnut veneers . . . induction disc electric motor.

$250 Victrola Radiola $175

Number Seven-Eleven . . . Radiola Number 18 is with cone type reproducing unit . . . wall type cabinet in Eighteenth Century English design . . . with spring motor.

Deferred payments arranged . . . your radio may be taken in exchange at a price depending on age, model and condition.

Fifth gallery, new building

NIGHT CLUB MEN GET SEVERE JAIL TERMS

Court Hears of Police Graft and Check Raising and Gives Two Defendants Six Months.

THEN DECIDES ON 30 DAYS

Juror's Protest Brings Lenity—Sentences of Four Others Remain at Five Months.

FEDERAL AIDE HITS POLICE

Charges Protection Money at One Resort Was Listed as "Ice"—Whalen Will Investigate.

Punishments of a serverity heretofore unknown in night club cases in this district were inflicted upon six defendants yesterday by Federal Judge Edwin Thomas. Sentences were imposed after he had heard an aide of Mrs. Mabel Walker Willebrandt, Assistant United States Attorney General, declare in court that New York night clubs were paying regularly for police protection and as regularly robbing their customers by check-raising and other illegal methods. The most severe terms were six months in jail. Four defendants got five months.

Reaction followed quickly, however. First came the reduction of two jail sentences from six months to thirty days each, after a protest by a member of the jury which had convicted the two defendants in question and had recommended mercy. Soon thereafter Judge Thomas conferred with attorneys representing night club defendants yet to be called for trial. Following this conference, he admitted to newspaper men that he "may have been too severe," and said that, after further consideration, he might revise some of the sentences he had imposed.

Whalen to Investigate.

Meanwhile, Police Commissioner Whalen, who had been informed of the charges of police protection for night clubs, which were made by Assistant United States Attorney General Leslie Salter of Washington, said he would set in motion at once an investigation to determine the truth or falsity of the allegations against some of his men. No names were mentioned by Mr. Salter, although his charges involved at least one police lieutenant.

The punishments imposed by Judge Thomas, who has admitted that he was not in intimate touch with the night club situation in New York and had not had to deal with them in Connecticut, where he sits regularly, were as follows:

Barnet Schwartz, David Mayer, Mickey Marks and Larry Carney, all of whom had pleaded guilty to an indictment charging them with maintaining a nuisance at the Don Royal Club, 136 West Fiftieth Street, were sentenced to serve five months each in either the Westchester County Penitentiary or the Essex County Jail in New Jersey. Schwartz and Mayer, alleged proprietors of the club, were also fined $500 each. The two others were alleged employes.

Thomas Sullivan and Samuel Levine, employes at the Mimic Club, 132 West Fifty-second Street, who were convicted after trial and for whom the jury recommended mercy, were first sentenced to serve six months each. These sentences were reduced to thirty days each after the protest in court by Stephen Wright, who had been Juror No. 2, who told Judge Thomas the jury had not contemplated any such punishment and had had in mind a certain sentence. Judge Thomas, although he reduced the sentence, informed Mr. Wright that it was the duty of the judge and not of the jury to impose sentence.

Severity Is Diminished.

Judge Thomas's attitude at the time of the imposition of sentence upon defendants in the Don Royal Club case was far sterner than it appeared to be after his conference with defense attorneys in the afternoon. When he heard Judge Thomas impose sentences of five months each upon the defendants, William Riseley, defense counsel, told him he thought he should make some distinction between owners and employes of the club with respect to the length of their jail sentences. Judge Thomas replied:

"I have imposed sentence after listening to all the defendants' counsel had to say. I will not change that sentence today or tomorrow or next week."

Mr. Salter's charges against members of the police force and against night clubs themselves included an explanation which carried the intimation that Mrs. Willebrandt had sought to clean up the night club situation here because visitors to this city were being so mistreated at the night clubs that New York City was being unjustly criticised by the rest of the country.

"A place like this," said Mr. Salter, referring to the Don Royal Club, "is much worse than an old-fashioned saloon or a speakeasy. The government has received anonymous communications. Out-of-towners would come to New York to see the white lights and enjoy themselves. Behind closed doors, upstairs, they would drink, receive a check for perhaps $100 for a few drinks when they were a little befuddled, and, if they gave a personal check in payment for the unexpectedly large sum involved, might return home to find that their check had been raised at the expense of their bank account."

Calls Charges "Outrageous."

Charles Firestone, attorney for Mayer, declared Mr. Salter's allegations were "outrageous" and dealt in generalities at the expense of the defendants, who had never been charged with any such offenses as he mentioned.

Mrs. Willebrandt's aide declared that entries discovered in the books of the Don Royal Club showed that payments to policemen for protection were listed as "ice" payments, often abbreviated as "ice P." Daily, he said, a pyament of $3 for "ice" was entered on the club's books, whereas the club's iceman had said he sold the resort not more than $3 worth of ice each week.

The club's books also showed a weekly entry of $20 for "ice," according to Mr. Salter, which was a record of payments made to a police lieutenant. Other "ice" entries ranged from $10 to $50 each, he told Judge Thomas, and there was one listed as "Mac H A C $50."

In behalf of Mayer, Mr. Firestone said he had lived in Harlem all his life, bore an excellent reputation and had for years been an executive in the office of the City Controller and later in the office of the Borough President of Manhattan. Other pleas for Mayer were made by Municipal Court Justice Louis Abrams, Magistrate Henry M. R. Goodman, Harry Hyams, State Senator Meyer Levy and a Mr. Schultz, a Harlem Republican.

"Politics fairly sticks out in this matter of Mayer," was the reply of Mr. Salter to these pleas. He said Schwartz, with Rocco Gelli and Domo Ferris, had been in the night club business before Mayer joined them as a partner. He added that the second floor of the building at 136 West Fiftieth Street had been padlocked and that Mayer had thereafter been taken in "just because political influence was needed to get a new night club license."

Mr. Salter charged also that night clubs had disregarded Mayor Walker's 3 o'clock closing rule and had kept open at all hours.

Tommy Guinan, brother of Texas Guinan, convicted of aiding and abetting the maintenance of a nuisance at the Chez Florence, 117 West Forty-eighth Street, won a delay of sentence yesterday when Judge Thomas reserved decision on a motion by Louis Halle, Guinan's attorney, to set aside the judgment of conviction.

Police Notice Sent at Random Recovers Auto in Baltimore

Special to The New York Times.

WHITE PLAINS, N. Y., Jan. 31.—When the police were notified last Monday that the automobile of A. W. Reed had been stolen here, Patrolman John Joyce was assigned to send out notices to the police of near-by cities. The job finished, Joyce found he had an extra card.

"Where should I send this?" he asked.

"Pick out the name of some town in the newspapers, and send it there," suggested a fellow-officer. Joyce did so. He sent it to Baltimore.

Yesterday the White Plains police were notified that an automobile owned by A. W. Reed of White Plains had been found in Baltimore. The two occupants of the car, George Walker and Frank Cincotti, also of White Plains, the report said, had been arrested. Joyce is now being besieged by his fellow-officers with requests to "pick a winner" for them.

WHALEN OPENS WAR ON TICKET SCALPERS

Warns, as 23 Are Arrested, That Law Against Hawking in Street Will Be Enforced.

FIGHTS FEES TO POLICEMEN

Complaints by Motorists Being Investigated—Commissioner to Meet 5th Av. Men Today.

Police Commissioner Whalen announced yesterday the opening of two campaigns. One is against speculators who hawk tickets on the sidewalks. The other is against traffic patrolmen who have been accused of exacting fees from motorists for parking and other special privileges.

Mr. Whalen also told a luncheon gathering of members of the needle trades that he was well satisfied with the regulation of pedestrian traffic in the garment district, which was put into force for the noon hour. This morning he will confer with a committee of the Fifth Avenue Association to discuss Fifth Avenue traffic relief.

The commissioner revealed in addition that he had received a long letter from United States Attorney Charles H. Tuttle regarding coordination of the police and the Federal authorities in closing up speakeasies. The commissioner said he had not yet read the letter, but would be prepared to say something as soon as he had done so.

Alleged "Scalpers" Seized.

The drive against the ticket "scalpers" on the sidewalks in the theatre area actually began on Wednesday night when detectives of the staff of Chief Inspector O'Brien, acting on complaints of Florens Ziegfeld, producer, rounded up thirteen alleged speculators.

Continuing the campaign last night Commissioner Whalen sent a squad of plain clothesmen commanded by Captain Louis Dittman to Madison Square Garden where a hockey game was being played. Ten alleged speculators were arrested charged with disorderly conduct and interfering with pedestrians and sent to Night Court.

"'Scalpers' will not be permitted on the sidewalks," said the commissioner firmly. "Ticket speculators will have to keep fully within the limit of the law."

The investigation of complaints against traffic patrolmen charged with having taken "fees" is already under way. He said that there had been several complaints and that a special effort was being made to curb the alleged practices. The Commissioner went on to say that one difficulty the police officials had experienced in such cases was the unwillingness of the motorists to press the complaints against the accused patrolmen. He asserted that if persons with such complaints would come forward and make their charges formally he would put the accused men on trial at once and deal severely with them if convicted.

The Commissioner said indifference of complainants also hindered the prosecution of men accused of serious crimes like robbery and larceny. He declared that time and time again the victim of a crime would identify a photograph in the criminal identification bureau as that of the criminal, only to become vague and uncertain about it later. Mr. Whalen said that in many such cases, the victim had been reimbursed for his loss by an insurance company and simply did not want to be troubled with aiding in the prosecution. He suggested that some amendment to the insurance laws which would hold up payment of insurance pending prosecution in cases where arrests have been made, might help.

Vacation Date Not Set.

The date of his departure for his projected Florida vacation has not yet been determined, according to Mr. Whalen, who said "I don't have to go Monday just because the papers set that date." On Monday he may see representatives of various business interests in the theatre district to learn their opinions regarding the new traffic plan which will by that time have undergone its scheduled two weeks' trial.

The Commissioner, as the luncheon guest of the Garment Centre Capital Club, 498 Seventh Avenue, expressed himself as well pleased with the pedestrian traffic experiment in the garment centre.

He said that the isolation of a street in which the garment workers could loiter during the meal hours had worked "admirably." He remarked that when he entered the building in which the club has its quarters "it was noon time but the street looked like a Sunday afternoon." He thanked the garment manufacturers for their cooperation in the effort to solve the traffic problem.

The Commissioner was introduced by Henry H. Finder, a director of the centre.

On his return to headquarters the Commissioner said that he had found the sentiment of the business men in the garment district wholeheartedly back of the plan.

The daily line-up at headquarters revealed an innovation made by the Commissioner to prevent prisoners waiting their turn from profiting by their view of the man on the stand and getting the opportunity to change their own stories by the admissions that might be made before them. Under the new system the prisoners are kept in a windowless, sheet metal cage which formerly was used as a shooting gallery, and then made to walk down a fifty-foot roped off alleyway in the police gymnasium, one by one, instead of mounting to the platform.

POLICE HERO'S STORY FASCINATES WHALEN

Commissioner, Rewarding Four for Merit, Hears Patrolman Tell of Duel With Thief.

Police Commissioner Whalen listened fascinated in his office yesterday as he heard Patrolman William Cook of the Old Slip station give a graphic account of a duel with a robber on Monday.

Cook was one of four patrolmen summoned to the office to be congratulated by the commissioner for recent exploits and to receive badges of promotion to the rank of third-grade detectives. Chief Inspector O'Brien read aloud the versions of the meritorious services of the others, but Cook was asked by Mr. Whalen to tell his story in his own words.

The youthful patrolman started out in the routine language of the report, but as he warmed up to his tale of how a military policeman from Bedloe's Island in civilian clothes had held up a barber near the Battery and how he had chased the robber, Cook swung into the vernacular.

He recited the chase and told how the thief had wheeled upon him in an alleyway, had pointed a pistol directly at him and shouted, "I'm going to get you now!"

"It was my fate or his, commissioner," said Cook. "He fired and I fired. I hit him in the neck. He laid down. He was firing again from the ground, so I just stepped on his hand and took the cannon away from him."

"What happened to him?" asked the commissioner, breaking in for the first time.

"He died in the hospital," said the patrolman.

Commissioner Whalen coughed and then said: "You have written another bright page in the history of the department for your courage."

The other men promoted and commended were Patrolmen William Graham of the Wadsworth Avenue station and William Heiden of the Highbridge station, who caught a robber in Inwood, and Patrolman James Brady of the East Fifty-first Street station, who captured a thief in Third Avenue near Forty-ninth Street after a pistol battle.

$20,000 CHECKS LOST, FOUND AGAIN IN TRAIN

Messenger Drops Pay of 200 Office Employes on Elevated but Guard Recovers It.

The 200 employes of the Health Department offices in the Bronx faced the prospect yesterday of waiting a week or ten days for their biweekly pay, when the payroll, consisting of about $20,000 in checks, was lost by Charles O'Connor, messenger for the Bronx offices.

O'Connor left the Municipal Building with the payroll and departmental records in a satchel. He boarded a Third Avenue elevated train and during the ride inspected some of the papers in the satchel. When he reached the health offices at 464 Tremont Avenue the payroll checks were missing.

Banks in the Bronx where employes customarily cash their checks were notified, as were the Interborough and the police. Two Health Department inspectors were sent to the Tremont Avenue elevated station, where O'Connor had left the train, to make inquiries. They were told the checks had been found on the train by a guard at the Bronx Park station, the terminus of the line, and had been turned over to Patrolman Mack of the Bronx Park police station.

The patrolman had taken the checks to the station house, and there they were recovered by the Health Department. If the checks had not been found, considerable time would have elapsed before another set could have been issued.

ITEMIZES TORRES'S JOBS.

Goldman Denies Chauffeur Served Whalen Privately While City Driver.

Issuing a denial that Joaquin Torres had served as private chauffeur to Police Commissioner Whalen while on the records as an employe of the city, Albert Goldman, Commissioner of Plant and Structures, made public yesterday a long list of the assignments which Torres had from his department since 1925.

"Torres was not working for the department when he was employed by Mr. Whalen," said Commissioner Goldman. "I have to certify to my pay-rolls, and I would not sign them if I knew of any such condition."

Torres was discharged by the Police Commissioner following his dispute with Traffic Patrolman Curry over alleged violation of traffic rules by parking the Police Commissioner's private car in front of a Fifth Avenue store while Mrs. Whalen was shopping.

The Commissioner had nothing further to say yesterday except to deny that Torres was still in his employ. "He is discharged and that is all there is to it," said the Commissioner.

Public Library to Get Register of Waldorf; Records of 30 Years Valued for Autographs

When the Waldorf-Astoria is demolished next Summer to make way for a fifty-story office building the register of the famous hotel will be moved eight blocks up Fifth Avenue to a new and permanent home in the New York Public Library.

The move will mark the transition of the volumes from a business record into something of an historical document — an original source for future students of American life during the last thirty years.

The Public Library, it was learned yesterday, will receive first the register complete up to about five years ago. The rest will be retained by the hotel management until the business of the institution has been settled and then will be turned over to the library.

When complete the register will afford a record of travel in this country during the last thirty years and suggest something of the pageantry of the city's life. Presidents of the United States, Kings and Princes who later ascended European thrones stopped at the hotel, although as a courtesy to foreign visitors royalty was not always asked to sign the hotel's list of guests. President Wilson stopped at the Waldorf on several occasions during the war when he came to New York to make addresses, and President Harding also visited the hotel. One of the most recent notables to visit the Waldorf was President-elect Hoover.

Aside from the historical value of the register, it is likely to be of much future interest as autograph material, since the Waldorf occupied a unique position in American life. The register contains the early signatures of hosts of men who attained prominence in later life, and the autographs of famous men at various times in their careers.

The register of another departed landmark, the old Fifth Avenue Hotel, is also preserved in the Public Library, as are the records of some of New York's other famous hostelries.

SHARP RISE DRIVES WIDE STOCK LIST UP

General Advance Recorded in 4,679,750-Share Day With Little Market Confusion.

DU PONT IS THE LEADER

Gains of 3 to 7 Points Are Common —Curb and Counter Strong Also as Public Returns to Buying.

The sharpest advance in the average of fifty representative stocks, both industrials and railroads, which has developed in a single day since THE NEW YORK TIMES started compiling the "average" in 1911, developed on the Stock Exchange yesterday. It was a day of upward swings in the high-priced stocks, with the low-priced following at a slower pace. Despite these upturns the market was not violent. Sales were 4,679,750 shares, the tickers were well up to the market all day and there was little of the confusion and excitement which usually accompanies such a swing.

The average of 25 representative industrial shares, at 360.69, was up 6.15 on the day; that of the railroad shares, at 134.43, was up 2.65, while the combined average of 50 stocks at 247.56 was up 5.42 at the close of trading. The only comparable figures found in the records were the advance of 4.01 on Nov. 20, 1928; of 4.94 on June 13, 1928, and of 4.93 on March 4, 1926. For January the gain in this average of 50 representative issues was 17.04, but this figure does not constitute a record. It was exceeded in November, 1928, when the gain was 18.66.

Trading Begins Calmly.

Trading started calmly. Wall Street, which had rather feared an advance in the Bank of England's rediscount rate, which in itself would forecast an advance here, was relieved when the news came that there had been no change. The overnight news had been good, and before the market was half an hour old some good gains had been accomplished. Earnings of the Du Pont de Nemours Company, showing a sharp expansion over the previous year, brought a flood of orders to that stock and it became quickly the market's leader. At the close the old stock was up 65 points and the new 16½. Gains of 3 to 7 points were common throughout the list, and it was only here and there that minus signs appeared in the stock tables.

The best advances were made in the following issues:

	High.	Low.	Close.	Gain.
Advance Rumely	50	48¾	50	7½
Allied Chem & Dye	280	274	280	6
American Can	114¾	109⅝	114¾	4½
Atlantic Coast Line	183½	178	183½	6½
Canadian Pacific	255⅝	250⅜	254½	5¼
Ches & Ohio	236	230½	235¾	5¾
Du Pont de Nemours	665	665	665	65
Do new	195	177⅝	191½	16½
Greene Cananea Cop	176½	170¾	176	4¾
Ingersoll Rand	137	135	137	1
Kennecott Copper	161¾	153⅝	160	6¾
Louisville & Nash	152	147⅞	152	4½
Missouri Pacific	71⅜	67¼	71⅜	4¼
Motor Products	193⅝	188	187	6¾
Nat Cash Reg "A"	138	131⅜	135¾	4¼
New York Central	200	195½	199½	4½
N. Y., Chi & St. L	140¾	136	140¾	4⅞
St. Louis So'eastern	110¾	104	108	5
Simmons Co	118	108⅞	116	6¾
South Cal Edison	68½	62⅝	67¾	4⅝
Southern Pacific	137⅜	134	137⅜	3⅝
Spiegel May Stern	105	101	105	3
Un Carbide & Carb	225	216½	224⅞	7
United Fruit	158½	154	156¾	0¼
U. S. Indus Alc	153¾	146½	151⅝	4¾
U. S. Realty & Imp	97	90¾	96½	5
West Maryland	46¾	42¾	45½	3¼
Western Union Tel	197	193¾	197	6

Other Markets Advance.

There were many equally violent upturns on the Curb market, with a long list of issues showing from 3 to 20 points added. In the over-the-counter market, in the market for bank stocks and in most other security trading markets the tone was strong, with prices advancing briskly.

The day's only unsatisfactory development was the increase of $116,000,000 in brokers' loans. This was announced by the Federal Reserve after the market's close, however. Heretofore the market has mainly ignored even the largest of gains in this account, mainly because of the fact that many new and unsold bond and stock issues also are included in the "loans to brokers" account.

EINSTEIN'S NEW WORK: *His Own Explanation*

PROFESSOR ALBERT EINSTEIN'S latest discoveries—a comprehensive theory fusing electro-magnetism and gravitation into a single law—is explained by himself in an article on "Field Theories Old and New."

A glossary accompanying the article gives the meaning of the technical terms used by Professor Einstein.

The New York Times
Next Sunday

ORDER THE TIMES AT YOUR NEWS STAND

AVIATION DELEGATES COMPLAIN OF FEE

They Tell Engineers' Society Here They Were Charged $480 for Report of Session.

INVESTIGATION UNDER WAY

MacCracken Calls It Misunderstanding on Part of Members of Aeronautical Conference.

Special to The New York Times.

WASHINGTON, Jan. 31.—Charges that delegates to the International Civil Aeronautics Conference were being charged $480 each for multigraphed copies of astenographic report of the conference proceedings here last month are being investigated by officers of the American Society of Mechanical Engineers in New York, William P. MacCracken Jr., Assistant Secretary of Commerce for Aeronautics, said today.

Secretary MacCracken, who sponsored the conference, expressed the belief that the whole affair was the result of a misunderstanding which would be adjusted as a result of negotiations between the official reporter of the conference and the engineers' society, acting for complaining delegates.

"If not, we will have to step in and adjust the matter ourselves," he added.

Secretary MacCracken said that the accusations arose from complaints of some fifteen American delegates to the conference, no foreign delegates being affected.

MacCracken Explains Arrangements.

He explained that arrangements had been made for an official report of the conference, which could be available to any delegate desiring it. The reporter, commissioned to report the conference, passed out cards to the delegates, on which they were supposed to order the conference reports.

The complaining delegates, it is understood, signed these orders, thinking they were reporting their names and addresses as is customary at such meetings. They found their error when they received bills of $480 each for the reports, which were multigraphed.

"The matter is not likely to prove very serious," Secretary MacCracken explained. "It is merely a misunderstanding."

Delegates Canvassed by Letter.

Investigation here of the charges for stenographic reports of the Washington Aeronautical Conference is being conducted by C. E. Davies and P. T. Wetter of the American Society of Mechanical Engineering.

The investigation, carried out partly by letters to the 400 or more delegates, has brought a number of surprising answers. Several reported that they had had a similar experience last year at the aeronautical conference, paying much higher prices for stenographic reports than they had understood were to be charged.

The report for which $480 is charged is said to include, besides the proceedings of the conference, articles published by Orville and Wilbur Wright years ago and much of the material published in pamphlet form by the Department of Commerce, such as advance copies of the speeches of the delegates.

Joseph A. Smith, manager of the Convention Reporting Company, said yesterday that his concern reported the conference with the full authority of the government under a contract with the government whereby it received three copies of the report free of charge.

"Further than that," Mr. Smith said, "the contract which the delegates signed stated the price 25 cents a folio page and stated further that if the buyer wished a part of the report he should stipulate what part.

"I would like to say that if any of the foreign delegates feel that they signed through a misunderstanding we will be very glad to cancel the contract with them and we are also willing to make agreements with other delegates who feel that adjustments should be made."

EQUITABLE OBTAINS ONLY 60 DAYS GRACE

Board in Denying Time Asked Paves Way for Bus Deal With Traction Companies.

KEEN OPPOSITION TO MOVE

Wallstein Warns City Against Tying Its Hands and Causing More Delay.

Paving the way for direct negotiation with the B. M. T. and the New York Railways Corporation for bus operation in Brooklyn, Queens and Manhattan, the Board of Estimate denied yesterday the application of the Equitable Coach Company for another 180-day extension of its triborough bus franchise rights. The board cut to sixty days the time within which the company must obtain the Transit Commission's approval of the issue of securities to finance operation.

Even to this period of grace there was opposition, Borough President Harvey of Queens voting against it and indicating to political observers the stand he may be expected to take when a showdown is called for on the entire bus matter. Leonard M. Wallstein, counsel for the Citizens Union, and Herman A. Bayern, representative of the Union Bus Corporation, urged the board to grant no extension at all, or to allow not more than thirty days. It was on Mayor Walker's motion that the sixty-day reprieve was granted. The Equitable's most recent 180-day extension expired yesterday and a failure to grant additional time would have given the Board of Estimate the power to cancel the franchise by resolution at any time in the next thirty days.

Time Limit Up April 1.

The coach company's period of grace will expire on April 1 at which time also will terminate a 120 day extension of the time within which it must get the Transit Commission's certificate of convenience and necessity.

In asking for the 180-day extension Edmund L. Mooney, counsel for the Equitable, explained that it would be necessary to permit the company to comply with the legal requirements imposed upon it.

"But surely less than 180 days would be sufficient," Mayor Walker said. "Isn't the request for 180 days a bit stereotyped?"

Mr. Mooney replied that it was likely that fully that much time would be needed. He had been informed, he said, that another lawsuit was about to be started to test the validity of the original franchise grant. It was learned later that the Union Bus Corporation, one of the Equitable's competitors for the grant in 1927, and the complainant in a pending suit in Kings County, was planning to institute another action in New York County.

Wallstein Fights Extension.

The most vigorous protest against the 180-day extension was by Mr. Wallstein, who warned the board that to grant it would mean that no buses could be on the streets in less than a year. He urged that the maximum period of grace be fixed at thirty days and declared that it would be far better to allow no extension at all but to leave the Equitable franchise subject to cancellation at any time within the next thirty days.

"If you do not set a relatively early date," he declared, "the board will not be free to grant some one else the right to operate buses. There will be opposition to the franchise as long as this company holds it. You must bear in mind that even after the Transit Commission has given its approval there is still recourse to the courts. This is no longer a matter of indulgence to this company. This board now must consider how much time it needs to decide what it must do to get buses in operation. Thirty days is enough time for the board to make up its mind whether it can get a square deal by direct negotiation with the existing traction companies."

Attacks Irk Mayor.

Mayor Walker interrupted to assert that it was unfair to the board to talk about wasting time. Everything that the Equitable had to do before the Transit Commission, he said, had been done expeditiously and the delays had been caused by the stubborn opposition of the B. M. T. and New York Railways Corporation.

"I'm getting tired of irresponsible political attacks—and I do not include you—making reference to the Equitable company," he said. "The same group is always willing to take political advantage of any difficulty, no matter what it is. There is an amended petition for Brooklyn and Queens before this board now. We will hold that open until everything has been said on it that can be said. But I do not want to abandon this original franchise now before the Equitable has had its full day in court. The important thing is to put buses on the streets, and we must not forget that we have an amended petition for Manhattan before us. What becomes of that if we abandon the original franchise?"

"There is food for thought in that," Mr. Wallstein replied. "But we will have something to say about the Manhattan franchise when we reach that petition. In the meantime this board is not justified in tying its official hands behind its back for another 180 days."

Merger Comes Up Monday.

The Committee of the Whole will resume on Monday its open hearing on the Equitable's amended petition for Brooklyn and Queens where its routes are to be merged with B. M. T. surface lines under an agreement with the traction company. Mr. Wallstein is expected to continue his opposition to the granting of the amended petition and to ask for the disclosure of the terms of the contract between the Equitable and the J. G. White Management Company. The merger agreement with the B. M. T. calls for payment of $800,000 to the management corporation. It is this payment which formed the basis for a "slush fund" insinuation voiced last Monday before the Committee of the Whole.

The refusal to grant the Equitable the full 180-day extension was generally viewed as the beginning of the end. Borough President Harvey and Aldermanic President McKee are now regarded as certain to vote against any grant to the Equitable, and Controller Berry, who consistently opposed the original grant, will not vote for the amended petitions, even though he may not vote against them. The twelve votes needed for approval therefore will not be available.

Will Rogers Takes a Look At the Einstein Theory

To the Editor of The New York Times:

This Einstein has proven a great comfort to us that always knew we didn't know much. He has shown us that the fellows that we thought was smart is just as dumb as we are.

The Senate investigates everything. It would be worth the money to see 'em light on this, still I guess they would do about as well as they do on some other things.

It's printed in the papers here after coming over by radiograph. It's either a laundry slip or a night club bill. I think this Dutchman is just having a quiet laugh at the world's expense.

Yours,
Will Rogers

New York, Jan. 31.

LINDBERGH TO FLY SOUTH TOMORROW

Will Leave Curtiss Field for Miami to Make First Mail Trip to Panama.

OFF TO CRISTOBAL MONDAY

He Plans to Take One or Two Passengers in Sikorsky Plane—Returning on Feb. 10.

Colonel Charles A. Lindbergh, who is to take off from the Pan-American Airways Terminal for Cristobal next Monday morning, piloting the first mail plane on the new international route to Panama, will leave Curtiss Field by plane early tomorrow for Miami, Fla. He expects to make the flight in one day. For this trip he is using a high-powered Curtiss Falcon. If all goes well and the weather is good he will make but one landing on the way, a stop for fuel in Charleston, S. C.

Mail has been accumulating for days at the Miami Postoffice for this first flight to Panama, according to reports received here, but Colonel Lindbergh will carry a passenger or two unless the load should be too heavy. There will be a radio operator and mechanic aboard beside the pilot.

The plane is a Sikorsky amphibian, powered with two 425 horsepower Pratt & Whitney Wasps.

Within a month Pan-American Airways, Inc., has opened two international mail and passenger lines from the new Miami terminal, one to Nassau, which is flown tri-weekly, and the other a daily line 1,400 miles long across Cuba to Haiti, San Domingo and Porto Rico.

The Miami-Cristobal plane will be flown twice a month for a time, but the service will be increased as the traffic demands.

Colonel Lindbergh will take off from Miami at 6 A. M. and land two hours later at Havana for fuel. After leaving Havana, his next stop will be Belize, British Honduras, a 760-mile flight. There he will stay overnight, leaving early the next morning for Tela, Honduras, and going on for his second night to Managua, Nicaragua.

He is scheduled to leave Managua the third morning at 6 o'clock, and with fuel stops at Puenta Arenas, Costa Rica, and David, Panama, he is expected to arrive at Cristobal at 4 P. M. The start of the return voyage is set for early on the morning of Feb. 10.

Nebraska Gift for Lindbergh.

CULBERTSON, Neb., Jan. 31 (AP).—In remembrance of the time when he was forced to attend a justice of the peace court and pay an irate farmer $25 for damages which his plane did to an alfalfa field near here, Colonel Charles A. Lindbergh will receive the first pound of butter produced by a new cooperative creamery here.

Lindbergh, at the time of his court appearance, was taking up passengers and doing stunt flying at a county fair in September, 1922. His landing in the alfalfa field was forced.

The butter will be sent to the "Lone Eagle" by air mail. It was purchased from the creamery by the Culbertson Chamber of Commerce for $125.

HYLAN DENOUNCES EQUITABLE BUS PLAN

Revives Go-Between Charge and Accuses City Administration of Waste.

Former Mayor John F. Hylan launched last night a general attack on the City Administration at a meeting of the Harlem House Citizenship Club. His chief assault was on the Equitable Bus proposal, which he declared was backed by political interests.

"I notice they have gotten a sixty-day extension," Mr. Hylan said in referring to the bus project. "I want you to watch that. I am told political interests are behind it. The other day a man came to my office and told me he knew the name of the go-between used by the political interests as their representative before the office-holders. That man told me who the go-between was, one of his own relatives. I am not saying they have actually violated the law, but we should watch them.

"The bus franchise was a very valuable right, given away, practically, to interests which had little financial backing and when far better bids were offered."

Attacking the "waste and extravagance" of the city administration, Mr. Hylan declared fifty million dollars could be cut off the city's annual budget without interfering with the city program.

In response to a question from his audience asking his opinion of Police Commissioner Whalen's system and especially his raids on speakeasies and night clubs, Mr. Hylan gave a survey of some of his "own administration methods," winding up with the statement: "I don't believe in going in, raiding and knocking people down just to get a headline."

He expressed the conviction that "no mayor can get much accomplished without getting down early in the morning and staying until late at night."

He called for more meetings where "independent thought is possible, thought not handicapped by prejudice."

MILLER VISIONS ROAD TO RING MANHATTAN

Studies Extending Proposed East River Drive to Form an Unbroken Auto Highway.

INSPECTS WATER GRANTS

Assessing Part of the Cost of Project on Private Owners Above 54th St. in View.

SHORE ROAD WINS PRAISE

Borough Head Finds Land Holders Willing to Pay Their Share and Anxious for Early Start.

With public endorsement of his projected East River Drive growing in volume daily, and with taxpayers of the upper east side appealing to him to extend the proposed shore front highway all the way up to Harlem, Borough President Julius Miller of Manhattan has set his engineers to work on plans which ultimately would provide for practically encircling Manhattan Island with an unbroken express motor highway along the waterfront.

The next step Mr. Miller will recommend to the Board of Estimate will be a connection via the Battery between the west side express highway and the projected east side highway which he has recommended for development from South Street at Corlears Hook to Fifty-fourth Street at Avenue A. The engineers of the Borough President are studying the route for the connection at the Battery. Mr. Miller, in advance of their report to him, was unwilling yesterday to discuss the details of the projected connection.

Studies Water Grants.

At the same time Mr. Miller announced that he was studying the old water grants made in deeds to waterfront property on the East River north of Fifty-fourth Street. He will ascertain whether it would be possible to assess a large part of the cost of a waterfront highway against the waterfront property owners as he is convinced the city will be able to do south of Fifty-fourth Street.

When Mr. Miller announced his plans for the east side drive last Monday he explained that its estimated cost would be $9,000,000. He further explained that in the old deeds granted to shore front property owners the city had stipulated that they were to bear certain expenses of constructing bulkheads, streets and other improvements. He estimated that the waterfront property owners' share of the projected East River Drive would be $5,000,000; Mr. Miller thinks that water grants in deeds to property further north bear similar stipulations.

Land Owners Endorse Plan.

That the owners of waterfront property who may be assessed for a major part of the cost of constructing a waterfront highway are not only willing to bear that expense but welcome the opportunity is shown by letters to Mr. Miller from some of the first to write of their endorsement, he said. Samuel Mundheim, president of Stern Brothers department store, wrote as follows:

"Am deeply interested—selfishly, perhaps—in your proposed east side improvement. I happen to own the block front 42-43 East River and without knowing the details will cooperate to the limit, as I feel sure anything you propose is worthy of support. As I am leaving for Europe Friday night I take this means of conveying to you my appreciation of your effort."

In a postscript Mr. Mundheim said he would return by the end of February and hoped "that the project will be advanced."

Douglas L. Elliman, real estate operator, in commending the project from a real estate point of view wrote:

"The news of your plan for a new East River Boulevard was one of the most interesting and constructive things I have read about in a long time. It will be a wonderful thing for the city, helping to relieve traffic congestion, beautify the river front, which has so long been neglected, and increase taxable realty values far beyond any cost to the city of such an improvement.

"The great activity along the river front and adjacent to it in the section affected calls for immediate action before substantial buildings interfere. The time is ripe and I hope you will not find any serious obstacles to your splendid idea."

Called "Splendidly Conceived."

Samuel J. Bloomingdale of Bloomingdale Brothers, Inc., department store, in his letter of congratulation to Mr. Miller said:

"I want to extend to you my sincere congratulations on your far-reaching, comprehensive and practical proposal for creating a driveway along the East River waterfront of our city. To my mind your splendidly conceived plan not only creates a much needed traffic artery on the east side, but its construction will in many other obvious ways be of immeasurable benefit, both to our city's material prosperity and the health of our community.

"That such a desirable waterfront should have so long been neglected by our city authorities has always been a mystery to me, and you may certainly rely upon my hearty support in your present efforts to speedily carry through to completion a project for which the city is so much in need and for which we have waited so long."

With the East River drive and the connecting link at the Battery authorized, there would remain only one important step to ring Manhattan with a waterfront highway. This would be the continuation of the east side driveway northward from Fifty-fourth to 155th Street to connect the Speedway. The connection between the Speedway and Riverside Drive is practically available now through Dyckman Street.

TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

THURSDAY, JANUARY 31, 1929.

Day's Sales.	Wednesday.	Tuesday.	A Year Ago.	Two Years Ago.
4,679,750	4,284,450	4,291,600	2,152,740	1,777,125

Year to Date.	Same Period 1928.	1927.	1926.	1925.
110,303,940	61,154,802	39,387,425	45,636,382	43,546,191

1929 High.	1929 Low.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.	Sales.
54¼	40¼	Abitibi Pow. & Paper	49½	50½	49¼	49¾	..	49½	50	2,500
88¾	83	Abitibi P. & P. pf. (6)	84	84	84	84	..	84	85	100
138¾	138¼	Abraham & Straus	138¼	138¼	138¼	138¼	..	130	138¼	100
112	109¾	Abraham & St. pf. (7)*	111	111	111	111	..	110	111	10
404	389	Adams Express (6)	399	399	399	399	[illegible]	390	400	100
35¾	31¾	Adams Millis (2)	34	34	34	34	..	33¾	34¼	100
56	45	Advance Rumely	48¼	56	48¼	56	+7¾	55	56	16,000
64¾	53¾	Advance Rumely pf.	59	63	59	61¾	+1½	61½	63	2,400
4½	3¾	Ahumada Lead	3¾	3¾	3¾	3¾	..	3¾	4	1,800
114½	96½	Air Reduction (†3)	109	111	108¾	109¾	[illegible]	109¾	110¼	2,700
11½	9½	Ajax Rubber	10	10¼	10	10¼	[illegible]	10¼	10¾	3,600
10¾	7½	Alaska Juneau	8½	9	8½	9	[illegible]	8¾	9	4,800
25	23	Albany Perf. Wr. P. (2)	23	23	23	23	..	22	23¾	500
281	241	Allied Ch. & D. (6)	274½	280	274	280	+6	279	281	3,300
194	175	Allis-Chalm. Mfg. (7)	188¼	191	188¼	191	+2	190	191	3,700
11¼	9¾	Amalg. Leather	9¾	9¾	9¾	9¾	[illegible]	9¾	10	[illegible]
42¾	31½	Amerada Corp. (2)	31½	32¾	31½	32¾	[illegible]	32	32¾	1,900
23½	20¾	Am. Agricul. Chem.	21½	21½	21	21½	..	21	21¾	500
73½	67	Am. Agricul. Chem. pf.	69½	69¼	69	69	..	69	70	200
131½	122¾	Am. Bank Note (†3)	124½	125½	124¼	125¼	+1¾	125¼	125¾	200
61	60	Am. Bank Note pf. (3)*	60¼	60¼	60¼	60¼	−¼	60½	61	100
60	51	Am. Beet Sugar pf.	60	60	60	60	..	57	60	400
47½	41½	Am. Bosch Magneto	42½	42½	42	42½	+½	42¼	43	2,900
51	46	Am. Bk. Sh. & F. (1.60)	48½	49¼	48	49	[illegible]	48¾	49¼	4,600
20¾	18¼	Am. Br. Boveri Elec.	18¼	18¼	18¼	18¼	+½	18	19	1,000
74	49½	Am. Br. Bov. El. pf.*	71	71	70½	71	..	71	71½	80
118½	109½	Am. Can (†4) x d.	110½	114½	109⅞	114¼	+4¼	113¾	114¼	22,800
106½	97½	Am. Car & Fdry. (6)	99½	99¼	99	99¼	[illegible]	98¾	99	700
58	47½	Am. Chicle (2)	56½	58	56	57½	+1¾	57	57¼	4,400
11	9	Am. Drug. Synd. (60c)	10¼	10¼	10	10	..	10	10¼	800
98	83	Am. Encaustic Til. (4)	91	98	91	98	+8	95	98	1,600
101½	75¼	Am. & For. Power	99¼	101½	95	95½	−2¾	95½	96	33,900
108	105½	Am. & For. Pow. pf. (7)	106	106	106	106	..	105	106	100
101	96½	Am. & For. Pow. 2d pf.	100¼	101	100¼	101	[illegible]	100½	101	1,100
38	32¼	Am. Hide & Lea. pf.	33	33	32	32	[illegible]	32	33½	500
85¾	75	Am. Home Prod. (3)	79½	81½	79½	81	+1	80½	81	1,200
43¾	38¼	Am. Ice (†2¼)	39½	39¼	39¼	39¾	[illegible]	39½	39¾	400
94	92¼	Am. Ice pf. (6)	93¼	93¼	93¼	93¼	[illegible]	92¾	93¼	100
150¾	140¾	Am. Intl. (†2)	147	147½	146¼	147⅞	[illegible]	147½	148	5,600
76½	70¼	Am. Intl. new w. i.	74	74	73½	74	[illegible]	73¾	74¼	12,800
8½	7½	Am. La F. & Foamite	7½	7½	7½	7½	..	7½	7¾	100
115	108	Am. Loco. (8)	111	111	110¾	110¾	[illegible]	110¾	111	900
118	114	Am. Loco. pf. (7)	116	116	116	116	[illegible]	115	117½	100
188¾	176	Am. Mach. & Fdry. (4)	181½	184½	181½	182½	[illegible]	182½	183	900
74	60¼	Am. Metal (3)	68¾	72¾	68¾	71¾	+3¾	71½	72	11,300
126½	117	Am. Metal pf. (6)	123	124	123	124	+1	124	125	300
98¼	94½	Am. Nat. Gas. pf. (7)*	94½	94½	94½	94½	..	94	95	70
17¾	13	Am. Piano	17½	17½	17	17½	[illegible]	16	16¾	1,000
55	38	Am. Piano pf.	51	55	51	55	[illegible]	53½	55	670
120	81¾	Am. Pow. & Lgt. (1)	117½	118	112¾	112¾	[illegible]	112¾	114	12,700
101¾	99¼	Am. Pow. & Lgt. pf. (6)	101½	101½	101½	101½	[illegible]	101½	102	600
76	73	Am. Pw. & L. pf. A (2½)	76	76	76	76	[illegible]	75½	77	100
82½	80¾	Am. P. & L. pf. A. sta. (5)	81¾	81¾	81¾	81¾	[illegible]	81	82	500
211	187¾	Am. Radiator (5)	200	202	200	200	[illegible]	200	202	1,400
143	129¾	Am. Rwy. Express (6)	138	138	138	138	[illegible]	137	138½	100
74¾	68	Am. Safety Rozor (†5)	74¾	74¾	72	73¾	[illegible]	72	74	4,700
36¾	33	Am. Seating (3)	35	35¼	34¼	34¼	−1¾	34¾	35	1,000
5¾	3¾	Am. Ship & Commerce	4¾	5¼	4¾	5	[illegible]	5	5¼	5,700
117¾	93½	Am. Smelt. & Ref. (4)	114¼	117½	114¼	117	+3¼	116¾	117¼	24,100
205½	200	Am. Snuff (12)	201	201	201	201	+1	201	202	200
78	64½	Am. Steel Fdries. (3)	72½	74½	72½	74½	+2½	74	74½	5,400
112¾	110½	Am. Stl. Fdries. pf. (7)*	112	112	112	112	..	112	112¾	140
94¾	83½	Am. Sugar Refining	91	91¾	90¾	90¾	−1¼	90½	91	3,000
110¾	106¾	Am. Sugar Refin. pf. (7)	110¼	110¾	110	110¾	[illegible]	110	111	400
60	54	Am. Sumatra Tob. (3)	56½	56½	56½	56½	[illegible]	55	57	100
19	17	Am. Teleg. & Cable (5)	19	19	19	19	[illegible]	18¾	19½	100
222	193¼	Am. Tel. & Tel. (9)	219½	220	218¾	219¼	[illegible]	219	219¾	5,400
186½	175	Am. Tobacco (8)	181	181	181	181	−2¾	181	182¾	200
188	174¾	Am. Tob., Cl. B (8)	184	184	182¾	183¾	[illegible]	182¾	183¾	1,900
121½	120¾	Am. Tobacco pf. (6)	120¾	120¾	120¾	120¾	[illegible]	120¾	121½	200
155	136¾	Am. Type Founders (8)	155	155	155	153¾	+2¾	150	153¾	600
110¼	107¼	Am. Type Fdrs. pf. (7)*	108	108	108	109	+1	107¼	109½	70
92½	67½	Am. W. W. & El. (c1)	90¼	91¾	88	88¾	−3¼	88	89	10,600
27½	23¾	Am. Woolen	23¾	23¾	23¾	23¾	[illegible]	23¼	23¾	200
58¾	50	Am. Woolen pf.	50¼	50¾	50¾	50¾	[illegible]	50½	51	500
15½	12¼	Am. Writing Paper ct.	14	14	14	14	..	13½	14	100
44	41¾	Am. Writ. Paper pf.	42¼	42¼	42¼	42¼	..	42	43¾	200
44¾	37¼	Am. Zinc L. & S.	37¼	43	37¼	42¼	+4¼	41	42	3,200
108	103½	Am. Zinc L. & S. pf.	106	108	106	107½	+2½	106¾	108	1,100
128¾	115¾	Anaconda Copper (6)	122¾	126¼	122¼	125⅞	+2⅝	125¾	125¾	105,500
58¾	53¾	Anchor Cap	56	58	55¾	57	+1¾	56¾	57¼	8,500
119	112	Anchor Cap pf. (6½)	115	116½	115	116½	+2¼	112	119	400
53¾	48	Andes Copper (¾)	48	50¼	48	49¾	+1¾	49½	50	15,800
110¾	98¼	Archer, Daniels M. (4)	101	101	100¼	101	[illegible]	100¼	101	900
18½	16¼	Armour & Co. of Ill., A	16½	17	16¼	16¾	+½	16¾	17	4,000
10¼	8½	Armour & Co. of Ill., B	8¾	9	8¾	9	+¼	8⅞	9	5,400
86	82	A'our & Co. of Ill. pf. (7)	83¾	83¾	83¾	83¾	[illegible]	83	85	200
40¾	35	Arnold Constable & Co.	36½	36¾	36½	36¾	[illegible]	35	37	700
70¾	63¾	Asso. Dry Goods (2½)	64¾	65¾	64¾	64¾	[illegible]	64¾	65	2,900
107	102	Asso. D. G. 1st pf. (6)	102	102	102	102	[illegible]	101½	104	100
47	43¾	Asso. Oil (2)	45½	46	45½	46	[illegible]	45¾	47	800
205¾	197¾	Atch., T. & S. Fe (10)	202½	205¾	202½	205	+3	205	205¼	11,600
103½	103	Atch., T. & S. Fe pf. (5)	103	103	103	103	[illegible]	103	103½	200
183¼	169	Atlantic Coast L. (†10)	178	183¼	178	183¼	+6¼	183	185	1,900
43¼	36¼	Atlantic G. & W. I.	37¼	37¾	36¾	36¾	[illegible]	36¾	37	1,200
53¾	48	Atl. G. & W. I. pf. (5)	48½	48½	48½	48½	[illegible]	48	50	100
66	53¾	Atlantic Refining (1)	55¾	58½	55½	58	+2½	57¾	58	20,800
115	103	Atlas Powder (4)	107	112	107	109	+4	109¾	110	5,400
106¾	105	Atlas Powder pf. (6)*	105¼	105¼	105¼	105¼	[illegible]	105¼	106¼	100
10	6¾	Austin Nichols	7	7	7	7	..	7	7½	200
42½	37	Austin Nichols pf	38	38	38	38	−1	36	40	100
65	62½	Austrian Cr. An. (4.49)	64	64	64	64	..	63	64	100
25½	22½	Autosales	23	23	22½	22½	−½	22¼	23	500
120	115¾	Baldwin Loco. pf. (7)*	116¼	117¼	116¼	117¼	+¾	116¼	118	70
125½	118½	Baltimore & Ohio (6)	123¼	125½	122¾	125¼	+1½	125	125¾	48,600
80¾	78	Baltimore & Ohio pf. (4)	79	79	79	79	..	79	79¼	400
110	108¾	B'berger & Co. pf. (6½)*	109¾	109¾	109¾	109¾	..	109¾	110	30
72	66¾	Bangor & Aroos. (3½)	69	69	69	69	..	68	69	800
29¾	24¾	Barnet Leather	25½	25¾	25½	25¾	..	25¾	27¼	100
46¾	40	Barnsdall Class A (2)	43½	44½	43½	44	+1¾	43¾	44	40,200
46	40	Barnsdall Cl. B (2)	42½	42½	42½	42½	+½	42	45	100
106¾	105	Bayuk Cig. 1st pf. (7)*	105	105¾	105	105¼	+½	105¼	106	20
28¾	21	Beacon Oil	22¾	22¾	21¾	22	..	21¾	22	2,100
101	90	Beech Nut Packing (3)	93	95	93	95	+2½	94	95	1,000
14¾	12¾	Belding-Heminway	12¾	13	12¾	13	+¼	12¾	13¼	800
93½	86	Best & Co. (3)	86½	87¾	86½	87	..	87	88	200
88¾	85½	Bethlehem Steel (4)	85¾	86½	85¾	85¾	[illegible]	85¾	86	35,300
123	121½	Bethlehem Steel pf. (7)	122	122	122	122	..	122	122¼	600
54¾	42¼	Bloomingdale Bros.	50	50	48¾	48¾	−2¾	48	49	700
86¾	83	Bon Ami Class A (4)	84	84	84	84	..	84	85	200
201½	174¼	Borden Co. (6)	193¾	193¾	192	192¾	[illegible]	192	193	2,500
63½	52¼	Briggs Manufacturing	53	56¼	53	55¾	+1¾	55¾	55⅞	40,000
5¾	4¾	British Empire Steel	5½	5¾	5½	5¾	[illegible]	5	5¾	[illegible]
13¼	9¾	British Emp. Stl. 2d pf.	11	11½	11	11½	+½	10½	11	500
75½	67	Brockway Mo. Tr. (3)	67¼	68½	67	68¼	+1¾	68¼	69	2,500
80¾	72¾	Bklyn.-Man. Tr. (4)	78½	80½	78½	80	+1½	79¾	80	5,800
92	89¾	Bklyn.-Man. Tr. pf. (6)	92½	92½	92	92	+½	92	92½	800
200¾	175	Bklyn. Union Gas (5)	198	198	196¾	196¾	−1¼	196¾	197	300
47	43¾	Brown Shoe (2½)	45	45¾	45	45¾	+2	45	46	600
119	118	Brown Shoe pf. (7)*	119	119	119	119	+¼	119	119½	10
56¼	49¼	Brunswick-B.-Col. (3)	51	51¾	51	51¼	[illegible]	51¼	51¾	1,200
44½	37	Brunswick & Ry. Sec.	37¾	38¼	37	38¼	+1	38¼	39¼	1,500
42¾	36¼	Bucyrus Erie (1)	37¼	37¾	37¼	37¾	+½	37½	38	800
49¾	45½	Bucyrus E. cv. pf. (2½)	46½	46¼	45¾	46	[illegible]	46¼	46¾	1,600
101	98	Buffalo, R. & P. pf. (6)*	101	101	101	101	+¼	101	103	30
57	54½	Buffalo & Susquehanna	55	55	55	55	..	53	57	100
60	53¾	Buffalo & Susq. pf. (4)*	58½	58½	58½	58½	[illegible]	57½	60	50
39	30¾	Burns Bros. Cl. B	31	32½	30¾	32½	+1	31	32	400
250¼	234	Burroughs Add. Ma. (†5)	247½	248	247	247	+2	245½	247	300
82	74½	Bush Terminal (2)	79¼	84	79	84	+4	83¾	84	20,900
108¾	106	Bush Term. deb. (7)*	108½	108½	108½	108½	[illegible]	107½	108½	40
8½	8¼	Butte Copper & Zinc	8¼	8¼	8¼	8¼	..	8¼	8½	1,300
12½	10¾	Butte & Superior (2)	10½	10¾	10¼	10¾	+¼	10¼	10¾	2,100
41	35¾	Butterick Co.	35¾	35¾	35¾	35¾	[illegible]	35	35¾	1,300
192¾	155	Byers (A. M.)	156	158	155	156	+2½	154	157	1,000
129½	108	By-Products Coke (2)	120	121	119	121	+2	121	122	1,000
75¾	74¼	California Packing (4)	74½	74½	74¼	74¼	[illegible]	74½	75	200
4	3	Callahan Zinc & Lead	3¾	3¾	3¾	3¾	..	3¼	3½	600
131	121¼	Calumet & Arizona (6)	123	125¾	122½	125¾	+2¾	125½	125¾	4,000
60	44	Calumet & Hecla (4)	51¾	55¾	51¼	54½	+2	54¼	54½	24,100
80¾	73	Can. D. Gin. Ale (†4¼)	79½	79½	78	78¾	[illegible]	78½	79¼	[illegible]
255¾	232¾	Canadian Pacific (10)	250½	255¾	250¾	254¾	+5¾	254¾	254¾	2,500
48½	44½	Cannon Mills Co. (2.80)	45	45½	45	45¾	+¾	45	46	400
500	468	Case (J. I.) Thresh. M. (6)	468	468	468	468	−1	460	470	100
35	34½	Cavanah-Dobbs	34¾	34¾	34½	34½	−¾	34¼	34¾	300
104	104	Cavanah-Dobbs pf. (6½)	104	104	104	104	..	104	105	100
48¾	37½	Cent. Aguirre Assoc. (2)	47½	47½	44¾	46	−2	46	47	2,100
52¾	46¾	Cent. Alloy Steel (2)	49¾	48¾	47¾	48½	..	48½	48¾	9,200
20¾	19	Century Ribbon Mills	19	19	19	19	..	18¾	18¾	100
113	101½	Cerro de Pasco Cop. (5)	104	107¼	102¾	105	+1¼	105	106	12,400
28¾	24¼	Certain-teed Products	24¾	24¾	24½	24¾	−½	24¼	24¾	1,100
92½	77¼	Certo Corp. (†4)	91½	92½	89¼	89¾	−1¾	89¾	90¾	2,000
78	68¾	Celotex (3)	76¾	76¾	74¼	75¾	−1¾	75¾	76	4,200
92	88	Celotex pf. (7)	92	92	92	92	+1¾	90	92	100
86¾	80½	Chesapeake Corp. (3)	83¾	86¾	83¾	86¼	+3¾	86¼	86¾	13,000
223	212½	Chesapeake & Ohio (10)	216	222	216	220¼	+5¾	220¼	221	6,900
14½	11½	Chicago & Alton	14	14¾	13¾	13¾	+¼	13½	14¼	1,700
21½	17¾	Chicago & Alton pf.	20¾	21½	20¾	21	+1	20¾	21	2,900
41¾	40	Chicago & East. Ill.	40	40	40	40	+¾	40	42	100
63	60	Chicago & East. Ill. pf.	61¾	63	61¾	62½	+1	62	62¾	1,300
22¾	19	Chicago Great Western	21½	23¾	21½	22¼	+1¼	22½	23	20,100
63¾	46¾	Chicago Gt. West. pf.	58½	63¾	58½	62¼	+3¾	61¾	62¾	24,400
38¾	34	C., M., St. P. & P.	36½	38¾	36½	38	+1¾	37¾	37¾	29,400
61½	55	C., M., St. P. & P. pf.	58½	61	58½	60¾	+2¼	60¾	60¾	32,500
90¾	86¾	Chi. & Northwest. (4)	89½	90½	89	89¾	+¾	89½	89¾	9,200
35¾	29¾	Chi. Pneumatic Tool	34	35	34	35	+¾	34¾	35	1,100
56¾	55	Chi. Pneu. Tool pf. (3½)	55¾	55¾	55	55	..	55	56¾	1,100
139¾	130¾	Chi., R. I. & P. (6)	135½	138¾	135½	137	+3	137	137¼	9,100
101¾	100	Chi., R. I. & P. pf. (6)	101¼	101¾	101¼	101¾	+¼	101¾	101¾	100
36	31¼	Chicago Yellow Cab (3)*	31¾	31¾	31¾	31¾	−¾	31½	33¾	20
50	46	Chickasha Cot. Oil (3)	47	48¾	47	48¾	+1¾	48	48¾	1,200
60½	52½	Childs Co. (2.40)	55¾	56	54	54¾	−¾	54¾	55	4,800
92½	71½	Chile Copper (2½)	89	92½	89	90¾	+1¾	90½	91¼	22,100
135	112½	Chrysler Corp. (3)	113¾	115¾	112½	114¾	+1¾	114¾	114¾	63,400
62¾	60¾	City Ice & Fuel (3)	62	62¾	62	62¾	+¾	61¾	62	300
25¾	24½	City Stores, new	25	25	24¾	25	+¾	24½	25	900
72½	66	Cluett, Peabody (5)	67	67	66¾	67	−¼	66	67½	2,300
119	114½	Cluett Peabody pf. (7)*	114¾	114¾	114¾	114¾	..	114¾	119	20
172½	165¾	Coca-Cola (6)	171	172	170¾	172	+1	171	172	3,700
56¾	50	Collins & Aikman	51½	52¾	51¾	52¾	+¾	52	53	300
98	98	Collins & Aikman pf. (7)	97¼	98	97¼	98	+1	98	101	300
77¼	66¾	Colorado Fuel & Iron	74	74¼	73¼	73¼	..	73¾	74	21,300
80	78	Col. South. 1st pf. (4)*	80	80	78	78	−¼	76½	80	60
160	136½	Columbia G. & E. (5)	157¼	160	156¼	156¼	+¾	156	157	12,600
66	57	Colum. G. & E. new, w. i.	65¼	65¾	63¾	63¾	−1¼	63¾	64	38,000
107¼	105½	Colum. G. & E. pf. A (6)	106¾	106¾	106¾	106¾	..	106¾	106¾	400
80¾	71¾	Columbia Graphophone	77	79¾	77	78¾	+1¾	78¾	78¾	75,000
146	124	Columbia Carbon (†4¼)	138¼	145	138	144½	+7¾	144¼	145	7,900
62¾	51¾	Commercial Credit (1)	53	53¾	52½	52¾	..	52½	53	3,700
103¾	102	Com'l Cred. 1st pf. (6½)*	103½	103½	103½	103½	+1½	102	103¾	60
27½	25	Com'l Credit pf., B (2)*	26½	26½	26½	26½	+1½	26	27¼	140
195	121½	Com'l Inv. Trust (4)	191½	194	191	192	+2¾	192¼	193	7,400
99	94	Com'l Inv. Tr. pf. (6½)	97	98	97	98	..	97	98	200
61½	27½	Com'l Inv. Trust war.	58½	61½	56½	57½	+1¼	57	58	2,000
248	227½	Com'l Solvents (8)	243	243	241½	241½	−1¼	241	242	900
132½	107½	Commonwealth Pwr. (3)	130	130	127¼	128	−3¼	128	129¼	1,500
93	80	Conde Nast Pub. (2)	91	91	89¾	89¾	−1¾	89¾	91	200
33½	27½	Congoleum-Nairn	32	32¾	31½	32½	[illegible]	32½	32¾	26,900
84½	73¼	Congress Cigar (5)	81½	83¼	81½	82¾	+1¼	82¾	84	2,700
1½	1	Conley Tin Foil stpd.	1¼	1¼	1¼	1¼	..	1	1¼	700
96½	91½	Consol. Cigar (7)	92	92¾	91¾	91¾	−½	91¼	92½	1,200
28½	26¾	Cons. Film Ind. pf. (2)	28	28½	28	28¼	+¼	28¼	28¾	4,300
115¾	102½	Consolidated Gas (5)	112¾	115¾	112¾	115¼	+1	115¼	115¾	37,100
99¾	98½	Cons. Gas pf. (5)	99¾	99¾	99¾	99¾	+½	99¾	99¾	2,300
70½	65½	Cons. R. R.s Cuba pf. (6)	68	69½	68	69½	+1½	68	69½	1,600
6¾	4¾	Consolidated Textile	5	5	4¾	5	..	4¾	5	2,600
23¾	20	Contain'r Corp., A (1.20)	20¾	20¾	20	20	..	20	20¼	2,000
11½	10	Container Corp., B (60c)	10	10¼	10	10¼	+¼	10	10¼	1,000
60½	47½	Contl. Baking, Cl. A	58	59½	57¾	57¾	[illegible]	57½	58	1,100
13¾	8¾	Contl. Baking, Cl. B	11¼	11¾	11	11	[illegible]	11	11¼	3,800
97	89¾	Contl. Baking pf. (8)	93	93¾	93	93¾	[illegible]	93¼	93½	200
94¾	80	Continental Can (2½)	82¾	83¾	82½	83¾	[illegible]	83	83¾	2,800
94½	87¾	Contl. Insurance (2)	92½	92¾	91¾	92½	[illegible]	91¾	92	1,400
28¾	19½	Contl. Motors (80c)	24½	25½	24½	25½	[illegible]	25½	25¾	19,400
91¼	85	Corn Prod. Ref. (†3½)	86¾	88¼	86¾	88	[illegible]	87¾	88	1,100
82¾	71¾	Coty, Inc. (g 2)	73	76¾	73	75¾	[illegible]	74¾	75¾	29,000
30	23½	Crex Carpet	28	28¼	28	28¼	[illegible]	27½	30	200
101½	99¾	Crown W. P. 1st pf. (7)*	100	100	100	100	..	100	101¼	10
29½	22¼	Crown Zellerbach (1)	22¾	23¼	23	23	[illegible]	22	23	300
94	85¾	Crucible Steel (5)	87	87	87	87	..	87½	88	100
115½	109	Crucible Steel pf. (7)	115½	115½	115½	115½	[illegible]	111½	115¾	100
5¾	4¾	Cuba Cane Sugar	5½	5½	5	5	..	5	5¼	300
16¾	16¼	Cuba Cane Sugar pf.	16¼	16¼	16¼	16¼	..	16¼	17	500
24½	21¾	Cuba Co.	22½	23¼	22½	22¾	[illegible]	22¾	23¼	[illegible]
81	77¼	Cuba R. R. pf. (6)	77¼	77¼	77¼	77¼	[illegible]	77¼	80½	[illegible]
17	15½	Cuban Am. Sugar (1)	15¾	16	15¾	16	..	15¾	16	600
67½	61	Cudahy Packing (4)	62½	62¾	62½	62¾	[illegible]	62½	63	1,300
165	141	Curtiss Aero. & M. (1)	150½	154¾	152½	153	[illegible]	153	154	3,000
124	120¾	Cushman's Sons pf. (7)*	124	124	124	124	+3	121¼	125	10
66¾	62	Cutler Hammer (3½)	62½	62½	62½	62½	[illegible]	62½	63	200
75¼	63	Cuyamel Fruit	75	75	74¼	75	..	74¼	75	300
69½	59¾	Davison Chemical	66½	69¾	66½	69¾	+1¾	69½	69¾	32,700
125	125	Deere & Co. pf. (7)*	125¾	125¾	125¾	125¾	+1	125	126	10

1929 High.	1929 Low.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.	Sales.
206½	190	Delaware & Hud. (9)	203¾	206¾	202	202½	−1¾	202	203	7,900
133¼	127	Del., Lack. & W. (†7)	128	131½	128	130¼	[illegible]	130	131½	3,100
59¾	55½	Denv. & Rio G. Wn. pf.	59	59¼	58	58	[illegible]	56½	58	1,100
250	224	Detroit Edison Co. (8)	246¾	250	246¾	250	+3	248	250	1,300
59½	55¼	Devoe & R. Cl. A (†2.20)	58	59½	58	58¾	+1	58¾	59	5,900
164	157	Diamond Match (8)*	158	160	158	160	+3	157½	160	60
10¾	9¼	Dome Mines (1)	9½	9½	9½	9½	..	9½	9¾	1,300
124¾	115¾	Drug, Inc. (4)	121	121½	120¼	120¾	−¾	120¾	120¾	1,500
10	8	Duluth Superior Trac.	10	10	10	10	+2	8	10	50
82	73	Dunhill Internat'l (†4)	74¾	74¾	73¾	73¾	−1¾	73	74½	1,500
686	493	DuPont de Nem. (10)	665	665	665	665	+65	665	700	100
195	155¾	DuPont de Nem. new	179	195	177¾	191¼	+16¼	191	192¼	38,900
118¾	115½	DuPont de N. deb. (6)	117¾	117¾	117½	117¾	[illegible]	117¾	117¾	800
100¾	99	Duquesne Lt. 1st pf. (5)	100	100	100	100	[illegible]	100	102	300
7	5¾	Durham Hosiery	5¾	5¾	5¾	5¾	[illegible]	5	5¾	100
28¾	26¾	Duplan Silk (1)	28¾	28¾	28	28	..	28	29	700
188	181¼	Eastman Kodak (†8)	182¾	184	182½	184	+2¾	182	184	1,700
74	61	Eaton Axle & Spg. (3)	73¾	73¾	72	72¾	[illegible]	72¾	73	7,300
38¾	36½	Eitingon Schild (2½)	37	37	37	37	..	36¾	37	300
170	134½	Electric Auto Lite (4)	165¾	168¾	165	168	+1¾	167¾	168	21,800
15¾	12¾	Electric Boat	14¾	14¾	14¾	14¾	..	14¾	14¾	1,000
64¾	48¾	Elec. Pow. & Lt. (1)	62½	63	60¾	61¾	−¾	61	61¾	28,300
108½	106¾	Elec. Pow. & Lt. pf. (7)	107½	108	107½	108	..	107½	108	300
88¾	83¾	Elec. Storage Bat. (5)	85¾	86¾	85¾	85¾	[illegible]	85½	86	2,400
13¼	10¾	Emerson-Brntghm. A	11¼	11¾	11¼	11¾	+½	11	12	100
83¾	77¾	Endicott-Johnson (5)	77¾	78¾	77¾	78¾	+1	77	78	200
60¾	48¾	Engineers Pub. S. (m1)	60	60¾	59	59	[illegible]	58	59	17,800
100	99	Engrs. Pub. S. pf. (5)	99	99	99	99	[illegible]	98½	99½	200
100	99	Engrs. P. S. pf. (5) cash	104½	104½	104½	104½	[illegible]	[illegible]	[illegible]	100
33	31¼	Equit. Office Bldg. (2)	32½	32¾	32½	32½	[illegible]	32¼	32¾	300
550	493	Equit. Trust Co. (12)*	527	550	527	550	+30	532	550	170
72¾	66½	Erie	69¾	72¾	69¾	72½	+4½	72½	72¾	50,300
63¾	61	Erie 1st pf.	62½	62¾	62½	62½	+½	62½	63	6,700
60¼	58	Erie 2d pf.	59	59½	59	59½	+½	59	60	400
52¾	45	Eureka Vacuum Cl. (4)	45½	45½	45½	45½	+½	45	45½	100
51¾	42¾	Fairbanks Morse (3)	48¾	51	48¾	51	+1¾	51	51¼	2,200
86¾	65¾	Fed. Lt. & Tr. (h1.40)	85	85	84¼	84¼	[illegible]	84½	87	900
108	99¾	Fed. Lt. & Tr. pf. (6)*	103	103	103	103	+2	100	104	50
20¾	18½	Fed. Motor Truck (80c)	18¾	18¾	18¼	18¾	+½	18¾	18¾	1,300
106	101	Fid.-Ph. Fire Ins. (2)	102½	102½	102½	102½	+2½	102½	102½	200
13	11½	Fifth Av. Bus (64c)*	11½	11½	11½	11½	+½	11½	12½	20
107	106	Filene's Sons pf. (6½)	106	106	106	106	..	105½	106½	100
71½	66	First Natl. Stores (1½)	66¾	68¾	66¼	66¾	[illegible]	66¾	67	3,200
20¾	15¾	Fisk Rubber	17½	18½	17¼	18½	+1¾	17¾	18½	6,200
72½	65	Fisk Rubber 1st pf.	67¾	67¾	67¾	67¾	..	66	68	100
84¾	77¾	Fleischmann Co. (†3½)	77½	77¾	77½	77¾	[illegible]	77¾	77¾	5,900
54	51½	Florsheim Shoe, A	51½	52	51½	52	..	51	51½	200
68¾	62	Follansbee Bros. (†2½)	64	64	63½	63½	−1	63¼	64¾	300
101	93¼	Fox Film, Class A (4)	95¾	95¾	95	95¾	[illegible]	95¾	95¾	3,600
54¾	48¾	Freeport-Texas (4)	50¾	51	50¼	51	..	51	51½	3,500
29¾	24	Gabriel Snubber, Cl. A	29¾	29¾	28¾	28¾	−¾	28½	29	9,200
25	15	Gardner Motor	22½	25	21	22¼	[illegible]	24¾	25	100,900
102	94	Gen. Am. Tank Car (†4)	96	97¾	96	97	+1¾	96¾	97	1,000
81½	71¾	Gen. Asphalt	71¾	73	71¾	73	+1	72¾	73¾	700
120¾	114	Gen. Asphalt pf. (5)	114¾	114¾	114¾	114¾	[illegible]	113¾	115	300
136	130¾	Gen. Baking pf. (8)*	131	134	131	134	[illegible]	132	134	70
54¾	37½	Gen. Cable	51	54¾	51	53	[illegible]	52¾	53½	15,000
109¾	81	Gen. Cable, A (4)	100	109¾	100	104¼	+4¾	104¼	105¼	14,100
71	63	Gen. Cigar (4)	69¼	69½	69	69	..	68¼	69¾	500
261½	222	Gen. Electric (†6)	259¾	261½	255	257	+2¾	257	258	21,100
11¾	11	Gen. Elect. Spec. (60c)	11½	11¾	11¼	11½	+½	11½	11¾	2,100
89	70	Gen. Gas & El. Cl. A (†2)	82	82	80	80	[illegible]	81	82	400
134	121½	Gen. Gas & El. pf. A (8)	130	130	130	130	+1	125	133	100
109½	108	Gen. Gas & El. pf. B (7)	108	108	108	108	[illegible]	108	108	100
89¾	83	Gen. Mills (3)	86¾	87	86¾	86¾	[illegible]	86¾	87¼	2,000
86	78	Gen. Motors	81¾	83¾	81¾	83¾	+2	83¾	83¾	64,100
126½	124¾	Gen. Motors pf. (7)	125¾	125¾	125¾	125¾	..	125¾	125¾	100
110¾	109	Gen. Motors deb. (6)	110	110	110	110	+½	109	110	100
35	32¾	Gen. Out. Adv. v. t. c. (2)	34¾	35	34¾	35	[illegible]	34	34¾	1,700
104¼	95	Gen. Railway Signal (5)	97¾	102½	97¾	101¾	+3¾	100½	101	6,600
81¼	74	Gen. Refractories (3)	81	81¾	80	81	[illegible]	80¾	81	2,100
126¾	116	Gillette Safety Raz. (c5)	121½	123¼	121¼	122¾	+1¾	122	122¾	2,000
48¾	43	Gimbel Brothers	46	46	44¾	44¾	[illegible]	44½	45¾	900
90	84¾	Gimbel Brothers pf. (7)	85	85	84¾	85	..	85	86	1,300
44½	36¾	Glidden Co. (†1½)	41½	41½	41	41½	..	41	41½	2,600
82	71½	Gold Dust (2½)	75¾	76¾	74¾	76	..	75¾	76	41,000
64¾	52	Gobel (Adolf)	57¾	57¾	55¾	57¾	..	57¾	57¾	2,700
105¾	94¼	Goodrich (B. F.) Co. (4)	95	98¾	94¾	98½	+2¾	98	98½	14,000
140	122¾	Goodyear Tire & Rub.	129	133	127¾	131	[illegible]	130½	132	10,200
103½	102	Good. T. & R. 1st pf. (7)	102½	102½	102½	102½	[illegible]	102	102½	300
81¾	70¾	Gotham Silk Hos. (2½)	70¾	73	70¾	73	+2½	73	73¾	8,400
74½	65	Goth. Silk H. n.-v. (2½)	73	73	68	68	−3	70	73	900
100	97	Goth. Silk H. pf. (7) x w.	98¾	98¾	98¾	98¾	[illegible]	98	99	10
54	46¾	Graham-Paige Motors	48¾	49	48	48¾	[illegible]	48¾	49	23,700
91¾	80	Granby Consol (5)	87½	89¾	87	89	+2	89	89½	5,400
86	77¾	Grand (F. W.) St. (1)	78	78	78	78	..	77½	78	100
32¾	26¾	Grand Union	27¾	27½	27¾	27½	..	27½	28	100
54¾	50¾	Grand Union pf. (3)	52¾	52¾	52½	52¾	..	52½	53½	200
127¾	116¾	Grant (W. T.) (1)	124	127	124	127	[illegible]	125	126	1,700
112¾	107½	Great Northern pf. (5)	108¾	111	108¾	110½	[illegible]	110	110½	3,500
106¾	105½	Gt. Northn. pf. ctfs. (5)	106¾	106¾	106¾	106¾	..	106	106¾	1,500
37½	27¾	Gt. North. cfs. i. o. p. (2½)	33½	36½	33½	35¾	+2	35¾	36	31,700
44	37	Gt. Western Sug. (2.80)	41½	42	41½	42	[illegible]	41¾	42	5,700
119	116¾	Gt. Wn. Sug. pf. (7)*	118	119	118	119	+1¼	118	119½	400
186¾	168	Greene Canan. Cop. (8)	171½	176¾	170¾	176	+4¾	175¾	176	28,800
5½	4¾	Guantanamo Sugar	4¾	4¾	4¾	4¾	..	4¾	5	100
56¾	51	Gulf, Mob. & Northern	53	55	53	55	+3	54¾	55	2,500
103	101	Gulf, Mob. & N. pf. (6)	102	102½	102	102½	+1¾	102	103	300
74¼	66	Gulf States Steel (4)	71	71¾	71	71¾	[illegible]	71	72	[illegible]
31	28	Hackens'k W. pf. (1¾)*	28¾	28¾	28	28	..	28	30	120
29	26	Hacken. W. pf. A (1¾)*	26	26	26	26	−2¾	26	26½	20
56¾	49¾	Hahn Dept. Stores	49¾	50¼	49¾	50	..	49¾	50	10,300
115	108¾	Hahn Dept. St. pf. (6½)	108¾	108¾	108¾	108¾	[illegible]	108	109	1,400
102¼	101	Hamilton Watch pf. (6)	102¾	102¾	102¾	102¾	[illegible]	102	102¾	10
96	91	Hanna (M. A.) 1st pf. (7)*	94	96	94	95	[illegible]	95	96	[illegible]
55	54	Harbison W. Ref. (2)	55	55	55	55	..	54¾	55¾	200
27	25	Hartman Corp., A (2)	25¾	25¾	25½	25¾	..	25¼	25¾	100
33¾	31¾	Hartman Corp., B (1.20)	32	32¾	32	32¾	+½	32½	32¾	1,800
72½	65	Hershey Chocolate	67	69¾	67	68¾	+2	68¾	69¾	100
85¾	80¾	Hershey Choc. pf. (4)	82	82¾	82	82¾	+½	82	82½	600
53¾	41	Holland Furnace (2½)	44½	48	44	47¾	+2¾	47¾	48	2,700
22	17½	Hollander (A.) & Son	18½	18½	18	18	[illegible]	17½	18¾	100
76	72	Homestake Mining (†7)	73¾	73¾	73¾	73¾	..	73	74	100
79¼	74	Household Prod. (†4)	75	76½	75	76	+1	75¾	76	100
107	86¾	Houston Oil	87	88¾	87	88¾	+2¼	88¼	89	1,000
72	66¾	Howe Sound (4)	70¾	70¾	69¾	70¾	+2	69	70	6,400
58¾	52¾	Hudson & Man. (2½)	52½	54¼	52¼	53½	[illegible]	53	53¼	1,000
94	81½	Hudson Motor Car (5)	87¼	88½	87	87¾	+1½	87¾	87¾	19,000
82	75½	Hupp Motor Car (†2)	78	78	77½	78	..	78	78½	14,100
142¾	140¾	Illinois Central (7)	142½	143¾	142½	143	+1	143	143¾	1,200
142¾	141	Illinois Central pf. (6)	142½	142½	142	142	+1½	142	144	300
32½	30	Indepen. Oil & Gas (2)	30½	31¾	30½	31¾	[illegible]	31	31¾	9,200
32½	20¾	Indian Motocycle (1)	28½	28¾	28	28	[illegible]	28	28½	1,900
42¾	28	Indian Refining	35¾	35¾	33¾	34¾	[illegible]	34½	35	12,500
42½	28	Indian Refining ctfs.	34	34¾	34	34¾	[illegible]	33¾	34½	11,600
137	121	Industrial Rayon	128¾	130	128	130	[illegible]	127¾	130	200
132	120	Ingersoll Rand (†6)	126	127	126	127	[illegible]	125	129	100
92	79	Inland Steel (3½)	90	92	90	91½	[illegible]	91¼	92	1,000
47½	43¾	Inspiration Copper (3)	45	47½	45	46¾	[illegible]	46¾	46¾	4,600
57½	48¾	Interboro Rapid Trans.	56½	56½	55½	55½	[illegible]	54¾	55	10,400
14¼	11	Interconti. Rubber	11½	12	11½	12	[illegible]	11½	12	800
17½	15	Intl. Agricultural	16½	16½	16¼	16¼	..	16¼	16¾	300
88	86	Intl. Agri. pr. pf. (7)	86	86	86	86	..	86	87	200
158¾	149¾	Intl. Business Mch. (6)	153¾	153¾	152½	152½	[illegible]	152½	153	1,300
96¾	89¾	Intl. Cement (4)	94½	94½	94½	94½	..	94¼	94½	2,500
85½	79¾	Intl. Combus. Eng. (2)	81¾	81¾	81½	81½	[illegible]	81½	83	27,300
112¾	108	Intl. Com. Eng. pf. (7)	112½	112½	112½	112½	+1	112	113	100
115	92¾	Intl. Harvester (2½)	111¾	112¾	110¾	111½	[illegible]	111¼	112	8,500
102¼	93	Intl. Match pf. (3.20)	93¾	94	93¾	93¾	[illegible]	93¾	93¾	2,200
6¾	6	Intl. Merc. Marine	6	6¼	6	6	..	6	6¼	1,500
39¾	36¾	Intl. Merc. Marine pf.	36¾	37	36¾	37	..	36¾	37	600
72½	46¾	Intl. Nickel of Canada	65¾	69½	65¾	67½	+1½	67½	67¾	85,200
72½	67¼	Intl. Paper (2.40)	70¾	72½	70¾	72½	[illegible]	72¼	73	400
35	27¾	Intl. Pap. & Pr. A (2.40)	34¼	35	34¼	35	[illegible]	34¼	35	19,100
22½	15¾	Intl. Paper & Pwr., B	21¾	22	21	21½	[illegible]	21¾	22	5,700
16¾	10¾	Intl. Paper & Pwr., C	15¾	16	15	15¾	[illegible]	15¾	15¾	50,000
93	88¾	Intl. Pap. & Pr. pf. (7)	91	91	91	91	[illegible]	90½	92	100
63	57¾	Intl. Printing Ink (2½)	60	60	60	60	[illegible]	59¾	60	100
58	51	Intl. Rys. of Cent. Am.	56¾	56¾	56¾	56¾	[illegible]	56	57	400
80¾	77¾	Intl. R. C. A. pf. (5) x d*	77¾	78¾	77¾	78¾	+1¼	77¾	78¾	110
76¾	55¼	Intl. Salt*	75	75¾	75	75	..	75	75	200
149¾	131	Intl. Silver (†3)	144	145	143	143	..	139	143	300
227½	197¾	Intl. Tel. & Tel. (6)	224¾	225¾	222	225¾	+1¾	223¾	224	4,500
31½	29	Intertype Corp. (†1½)	30¾	30¾	30¾	30¾	..	29½	31	100
57¾	53	Island Creek Coal (4)	56	56	56	56	..	55½	56	600
158	146¾	Jewel Tea (†5)	158	158	157¼	157¼	+2¾	157¼	157¾	1,300
231	190¾	Johns-Manville (3)	228	232¾	228	231¾	+4¾	231	231¾	12,800
122	119¾	Jones & L'ghlin pf. (7)*	120¾	121	120¾	121	[illegible]	121	121½	30
16½	12¾	Jordan Motor Car	12¾	13¼	12¾	13	+¾	13	13¼	2,800
95¾	80¾	Kansas City Southern	92¾	94¾	92¾	94	+1	93¾	96	4,300
33	29¾	Kaufmann Dept. S. (1½)	29¾	29¾	29¾	29¾	..	29¾	30	200
33	29¾	Kayser (J.) & Co. (5)	31¾	32¾	31¾	32½	+1¾	32¾	32¾	4,300
46¾	38	Keith-Albee-Orpheum	38¾	38¾	38¾	38¾	..	38¾	39	400
138	119	Keith-Albee-Or. pf. (7)	119	119	119	119	..	117	118	100
24	20¾	Kelly-Springfield Tire	20¾	22½	20¾	22	+1½	22	22½	11,100
59¾	47¾	Kelsey-Hayes Wheel (2)	52¾	54	52¾	53¾	[illegible]	53¾	53¾	2,700
19½	15	Kelvinator Corp.	15¾	16	15¾	15¾	[illegible]	15¾	16	1,600
164¾	150¾	Kennecott Copper (8)	152¾	161¾	152¾	160	+6¾	159¾	160	74,900
58¾	51	Kinney (G. R.) Co. (12)	52	52¾	52	52¾	..	51	52¼	200
97¾	93½	Kinney Co. pf. (8)*	97¾	97¾	97¾	97¾	..	97¾	97¾	140
78¾	64	Kolster Radio	68¾	70	68¾	69¾	[illegible]	69¾	70	16,300
39	35¾	Kraft Phenix Ch. (1½)	35¾	36¾	35¾	36¾	[illegible]	36	36¾	1,100
91	84	Kresge (S. S.) Co. (1.60)	85¾	86	85¾	86	[illegible]	85¾	86	2,000
112¾	109	Kresge Co. pf. (7)*	113¾	113¾	113¾	113¾	..	112	113	10
23	20	Kresge Dept. Stores	20	20	20	20	..	20	20¾	100
114	109¾	Kresge (S. H.) Co. (h1½)	109¾	109¾	109¾	109¾	..	107¾	109¾	100
42¾	36¾	Kreuger & Toll	41¾	41¾	41¾	41¾	[illegible]	41¾	41¾	25,600
122¾	113	Kroger Gro. & Bkg. (c1)	115¾	116¾	115¾	115¾	+1¾	115¾	116	14,900
33	27¾	Lago Oil & Transport.	28	28¾	28	28¾	[illegible]	28½	28¾	300
136½	127¾	Lambert Co. (†7)	132¾	132¾	131¾	132	[illegible]	131¾	132	6,200
25	21¾	Lee Rubber & Tire	23½	23	22¾	23	[illegible]	22¾	23	2,900
62	56¾	Lehigh Port. Cem. (2½)	58	58	58	58	..	56	58	300
110	108¾	Lehigh Pt. Cem. pf. (7)*	109¾	109¾	109¾	109¾	..	109	110	20
102	99	Lehigh Valley (3½)	99¾	101	99¾	100	+1¾	99¾	100	4,000
68¾	62¾	Lehn & Fink Prod. (3)	64¾	64¾	64	64	[illegible]	64	64¾	1,300
103½	92	Liggett & Myers (†5)	101¾	101¾	99	99	[illegible]	98	98¾	1,700
102¾	92	Liggett & Myers, B (†5)	100	100	98	98	[illegible]	98	99	4,600
52¾	43¾	Lima Locomotive	48¾	49¾	48¾	49¾	[illegible]	49	50	1,500
118½	103	Liquid Carbonic (†4½)	108¾	108¾	108¾	108	[illegible]	108	108	2,800
80	62	Loew's, Inc. (†3)	79	79½	78¾	79	[illegible]	78¾	79	20,900
110¾	102¾	Loew's, Inc., pf. (6½)	110	110½	110	110	[illegible]	110	110½	900
10	7½	Loft, Inc.	8¾	8¾	8½	8¾	..	8¾	8¾	2,100
32½	28¾	Long-Bell Lumber, A	31	31	31	31	−½	31	32	100
74¾	64¾	Loose-Wiles Bisc. (1.60)	65	68½	65	68¾	+3¾	68½	68¾	4,500
28¾	24½	Lorillard (P.) Co.	25¾	26¾	25½	26½	[illegible]	25¾	26¾	2,100
18	14	Louisiana Oil Refining	14½	14½	14½	14½	..	14	14½	2,400
47	38¾	Louisv. Gas & E. A (1½)	47	47	44	44¾	[illegible]	44¾	45	9,300
152	145¾	Louisv. & Nashv. (7)	147⅞	152	147⅞	152	+4¼	148	151¾	1,200
87¾	77¾	Ludlum Steel (2)	81	81	78½	78½	−3¾	78	81	1,200
102¾	100	Ludlum Steel pf. (6)	101	101	100	100	..	100	101	900
46	42½	MacAn. & Forbes (2.80)	43¾	43¾	42	42	..	42¾	44	600
109	100¾	McCrory Stores, A (2)*	107	108	107	108	+3¾	109	110	350
110	101	McCrory Stores, B (2)	108	110	107	110	[illegible]	108	110	1,000
115	113¾	McCrory Stores pf. (6)	113¾	113¾	113¾	113¾	..	113¾	114	100
23½	21	McIntyre Por. Mines (1)	21½	21½	21½	21½	[illegible]	21	21½	200
82	71½	McKeesport Tin Pl. (4)	79¾	82	79¾	81¾	[illegible]	81½	81¾	31,200
53	49	McKesson & Rob. (1.60)	50¾	52	50¾	52	[illegible]	50¾	52	1,300
114¼	104	Mack Trucks (6)	108	109¼	107½	107½	−¾	107½	108	11,800
21½	18¼	Madison Sq. Gard. (1½)	19¾	19¾	18¾	19	..	19	19¼	[illegible]
72½	66	Magma Copper (4)	67½	72½	67½	72	+4¾	71½	72½	17,500
39¾	32	Mallinson & Co.	32	33	32	32¾	[illegible]	32¾	33	200
26	20	Manati Sugar*	20	20	20	20	..	20	22	100
50½	43¼	Manati Sugar pf.	43¼	43¼	43¼	43¼	−7¾	43¼	46½	200
34¾	31	Mandel Brothers (2½)	31¾	31¾	31¾	31¾	[illegible]	30	34	200
37¾	30¾	Man. Elec. Supply	32¾	33	32½	33	+1	33¾	33¾	900
57¾	53	Man. El. mod. gtd. (d5)	54¾	54¾	53¾	53¾	[illegible]	53¾	53¾	700
17½	14	Maracaibo Oil Explor.	14½	14½	14	14	[illegible]	14	15	300
47½	37¾	Marland Oil	38¾	39¾	38¾	39¾	+1½	39¾	39¾	7,100
79¾	74	Marlin-Rockwell (†3¾)	76¾	77	76¾	77	[illegible]	76	77¾	400
84	69¾	Marmon Motor Car (4)	69¾	71	69¾	71	+1	69¾	72	400
18	16¾	Martin-Parry	17¾	17¾	16¾	16¾	−1¼	16¾	17¾	300
218¾	175	Mathieson Alkali (6)	209	210¾	209	210¾	[illegible]	210	211	1,000
108¾	96	May Dept. Stores (4)	98¾	99	98¾	98¾	..	98¾	99¾	1,400
24¾	22¾	Maytag Co. (†2)	22¾	22¾	22¾	22¾	..	22¾	22¾	400
45¾	42¾	Maytag pf. (3)	43¾	43¾	43¾	43¾	[illegible]	43¾	43¾	700
90¾	88	Maytag 1st pf (6)	88	88	88	88	..	88	88½	100
72	62½	Melville Shoe (1.10)	62½	62½	62½	62½	−¾	62	64	200

1929 High.	1929 Low.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.	Sales.
34¾	27¾	Mengel Company	27¾	29¾	27¾	29¾	+1¾	29¾	30	1,100
28	24	Metro-G. Pict. pf. (1.89)	25¾	26	25¾	25¾	..	25¾	26	500
69¾	46¾	Mexican Seaboard	50	53¾	50	52¾	[illegible]	52¾	52¾	15,500
58	50¾	Miami Copper (2)	53	54¾	53	54¾	+1¾	54¾	54¾	8,500
39¾	31¾	Mid-Continent Pet. (2)	32	32¾	31¾	32½	[illegible]	32½	32¾	7,300
121	120¾	Mid-Cont. Pet. pf. (7)	120¾	120¾	120¾	120¾	[illegible]	120¾	122	100
5¾	4¾	Middle States Oil	4¾	4¾	4¾	4¾	..	4¾	4¾	2,300
3¾	2¾	Middle States Oil ctfs.	3	3	3	3	..	2¾	3	900
263½	238	Mid. Stl. Prod. pf. (†12)	240	244	238¾	244	+6	244	247	700
3¾	2¾	Minn. & St. Louis	2¾	3	2¾	2¾	..	2¾	3	3,700
46	40¾	M., St. P. & S. S. M.	45¾	46	45¾	45¾	[illegible]	44	45	100
66	61½	M., S. P. & S. S. M. l. l. (4)*	65¾	66	65¾	65¾	[illegible]	65	66	40
54	49½	Missouri, Kan. & Texas	51¾	52¾	51¾	52	+1¾	51¾	52	13,200
104¾	103¾	Mo., Kan. & Tex. pf. (7)	104	104¾	104	104¾	[illegible]	104	104¾	200
71¾	62¾	Missouri Pacific	67¾	71¾	67¾	71¾	+4¾	71	71¾	29,100
133	120	Missouri Pacific pf. (5)	131¾	133	131	132	[illegible]	131¾	132¾	8,000
79½	70¾	Mohawk Carp. M. (2½)	78	79½	77¾	77¾	[illegible]	77	77¾	11,000
156¾	134½	Montgomery Ward (2½)	141¾	145¾	139¾	142¾	+1¾	142	142¾	23,100
8	6¾	Moon Motors	7½	7¾	7½	7½	..	7½	7¾	2,300
3¾	2¾	Mother Lode Coal. (40c)	3¾	3¾	3¾	3¾	[illegible]	3¾	3¾	2,000
18¾	17¾	Motion Picture	18	18¾	18	18	+½	17¾	18¾	600
23	20	Moto Meter, Class A	20¾	21	20¾	21	+1	20¾	21	400
194½	182	Motor Products (2)	183	193¾	183	187	[illegible]	187¾	192	2,500
46¾	42¾	Motor Wheel (2)	45	45	44¾	44¾	[illegible]	44¾	45	1,600
102½	98	Mullins Mfg. pf. (7)*	98	99¾	98	99¾	−1	97	100	110
56¾	53	Munsingwear (3)	54	56¾	54	56¾	+2¾	56¾	57	2,300
77¾	66	Murray Corporation	73	73	71¼	73	+¾	73¾	73	5,400
118¾	102¾	Nash Motors (6)	111½	113	111	113¾	+1½	113	113¾	23,900
31¾	28½	National Acme (1)	28¾	29¾	28¾	29¾	[illegible]	28¾	29¾	[illegible]
224	195	National Bellas Hess	196¾	197¾	195	195¾	[illegible]	195	197	800
205	187½	National Biscuit (7)	190¾	193¾	190¾	192¾	[illegible]	192¾	193¾	6,000
145	143¾	National Biscuit pf. (7)	144	144	144	144	[illegible]	143¾	145	100
143½	96	Nat. Cash Reg., A (†4)	131¾	135	131¾	135	[illegible]	135	136	58,200
137¾	126¾	Nat. Dairy Prod. (2)	132¾	134¾	132¾	134¾	[illegible]	134¾	135	6,800
34¾	28¾	Nat. Dept. Stores	31¾	34¾	31	34	[illegible]	33¾	34	3,000
43¾	37¾	Nat. Distillers Prod.	39¾	39¾	39¾	39¾	..	38	39	400
62¾	52¾	Nat. Enam. & Stap. (1)	56¾	56¾	56¾	56¾	[illegible]	56¾	57	1,100
150¾	131	National Lead (5)	142¾	145¾	142¾	145¾	[illegible]	145¾	145¾	3,500
140½	140	Nat. Lead pf. A (7)	140	140	140	140	..	140	142	100
120	118	Nat. Lead pf. B (6)	120	120	118	118	..	118	121	10
57¾	42¾	Nat. Power & Light (1)	53¾	56¾	53¾	55¾	+2¾	55¾	56	60,300
17	14¾	National Radiator	15	15	14¾	15	..	14¾	15¾	300
3¾	3	Nat. Rys. Mex. 2d pf.	3¾	3¾	3	3	..	3	3¾	[illegible]
146	120	National Supply (†6)	124	124¾	124	124	..	124	125	800
159¾	145	National Surety (5)	147¾	149¾	145¾	148¾	[illegible]	148	150	2,100
370	340	National Tea (4)	344¾	344¾	344¾	344¾	[illegible]	341¾	345	200
48¾	39¾	Nevada Consol. Cop. (2)	44¾	48¾	44¾	47¾	+2¾	47¾	47¾	81,300
137	135¾	N. O. Tex. & Mex. (7)*	137	137	137	137	+1	137	140	100
47¾	42¾	N. Y. Air Brake (3)	47	47¾	47	47¾	[illegible]	47¾	47¾	7,800
200	180¾	N. Y. Central (8)	195¾	200	195¾	199¾	[illegible]	199¾	199¾	27,000
140¾	128¾	N. Y., C. & St. L. (6)	135	140¾	135	140¾	+4¾	140	140¾	2,300
109¾	107¾	N. Y., C. & St. L. pf. (6)	108	108	107¾	107¾	[illegible]	107¾	108¾	300
56¾	49	N. Y. Dock	53¾	56¾	53¾	56¾	[illegible]	56¾	56¾	3,900
88	85¾	N. Y. Dock pf. (5)	87	88	87	88	[illegible]	86	88	400
379	335	N. Y. & Harlem (5)	345	345	345	345	..	340	350	20
93¾	80¾	N. Y., N. H. & H. (4)	90¾	93¾	90¾	92¾	[illegible]	92	92¾	39,600
118	114¾	N. Y., N. H. & H. pf. (7)	118	118	118	118	[illegible]	118	120	100
29¾	27	N. Y., Ont. & Western	28	29¾	28	29	+1¾	29	29¾	3,300
41	38	N. Y. State Rys. pf.	41	41	41	41	..	40¾	42	300
103	100	N. Y. Steam pf. (6)*	101¾	101¾	101¾	101¾	..	101	102	80
46¾	43	Norfolk Southern (2½)	45	45	45	45	+1	45¾	46	300
204½	191	Norfolk & West. (†10)	202¾	204¾	202	203	[illegible]	202¾	203	4,800
106	90¾	North Am. (b10% stk.)	104	105¾	103¾	104¾	[illegible]	104¾	104¾	32,300
54¾	52¾	North Amer. pf. (3)	53¾	53¾	53¾	53¾	[illegible]	53	54	100
64¾	58	North German Lloyd	58¾	58¾	58	58	[illegible]	58	58¾	[illegible]
112¾	107¾	Northern Pacific (5)	110	110¾	109¾	110	[illegible]	109¾	110¾	3,100
108¾	104¾	Northern Pac. ctfs. (5)	108¾	109¾	108¾	108¾	[illegible]	108¾	109	2,000
49¾	48¾	Northwest Tel. (3)	49¾	49¾	48¾	48¾	..	48¾	49¾	120
6¾	5	Norwalk Tire & Rubber	5¾	6	5¾	6	..	5¾	6	1,700
45	40¾	Norwalk T. & Rub. pf.*	42	45	42	45	+3	40	45	20
33	26¾	Oil Well Supply	26¾	27¾	26¾	26¾	−1¾	26¾	27	800
106¾	102¾	Oil Well Supply pf. (7)*	104¾	104¾	104¾	104¾	[illegible]	104	104¾	30
10	8¾	Omnibus Corporation	9¾	9¾	9¾	9¾	[illegible]	9¾	9¾	1,700
79¾	73¾	Oppenheim-Collins (4)	74	74	74	74	[illegible]	74	74¾	500
88¾	86	Orph. Circuit pf. (8)	86¾	86¾	86¾	86¾	[illegible]	85	90	10
338	276	Otis Elevator (6)	319	319¾	319	319¾	+4¾	310	320	200
42¾	37¾	Otis Steel	39¾	40¾	39¾	40	[illegible]	40	40¾	3,600
103	101	Otis Steel pr. pf. (7)	101¾	101¾	101¾	101¾	[illegible]	101	102	200
98¾	92	Outlet Co. (4)	92	92	92	92	−2	91	93	100
96	91	Owens Bottle (c4)	91¾	92	91	91	..	91	91¾	1,300
26	21¾	Pacific Coast	22¾	22¾	22¾	22¾	−2¾	22	25	100
68¾	58¾	Pacific Gas & El. (2)	64	68¾	64	66¾	+2¾	66¾	67	48,400
81¾	70	Pacific Lighting (3) x d.	81¾	81¾	80¾	80¾	[illegible]	80¾	80¾	3,900
33¾	30¾	Pacific Mills	32¾	32¾	32¾	32¾	..	32¾	33	100
1¾	1¾	Pacific Oil stubs	1¾	1¾	1¾	1¾	..	1¾	1¾	1,500
183	180	Pacific Tel. & Tel. (7)*	179	179	177	177	[illegible]	170	180	40
126	116¾	Pac. Tel. & T. pf. (6)*	126	126	125	125	[illegible]	120	126	[illegible]
155	133	Packard Mot. Car (†3½)	140¾	142¾	139	141¾	[illegible]	141	141¾	28,700
50	41	Pan-Am. Pet. & Trans.	43	43	43	43	+1	42	43	100
51¾	42¾	Pan-Am. P. & T., Cl. B	43¾	45	43¾	44¾	+1	44	44¾	4,800
15¾	10¾	Panhandle Prod. & R.	10¾	10¾	10¾	10¾	[illegible]	10¾	11	700
65¾	55¾	Param. Fam.-Las. (3)	63¾	65¾	63¾	65¾	+1¾	65¾	65¾	43,200
87¾	75	Park & Tilford (†3)	83	84	82	83	+2	82	83	3,400
12¾	11¾	Park Utah Con. M. (60c)	11¾	12	11¾	12	[illegible]	11¾	12	4,800
13¾	11¾	Pathe Exchange	11¾	12	11¾	11¾	[illegible]	11¾	11¾	6,700
30	25	Pathe Exch., Cl. A	25	25¾	25	25¾	[illegible]	25	25¾	700
40¾	34¾	Patino M. & En. (a3.89)	35¾	36¾	35¾	36¾	[illegible]	36¾	36¾	3,000
43¾	40	Penick & Ford	40	41¾	40	41¾	+1¾	41¾	41¾	6,300
11	9	Penn. Coal & Coke	10	10	10	10	+1	10	10¾	200
22	21	Penn. Dixie Cement	22	22	21	21	[illegible]	21	22	3,900
94	89¾	Penn. Dixie C. pf. A (7)	92	94	92	94	+2	92	94¾	[illegible]
79¾	76¾	Penn. Railroad (3½)	78¾	80	78¾	80	+1	79¾	80	17,600
254¾	209	People's Gas, Chi. (8)	240	246¾	240	246¾	+3¾	246	247	1,500
34¾	30	Peoria & Eastern	33	34¾	33	34¾	[illegible]	33¾	34¾	900
160	145	Pere Marquette (†5)	160	160	158	159	[illegible]	157	160	1,600
95	92	Pere Marq. pr. pf. (5)*	92	92	92	92	[illegible]	91	96	70
95	92	Pere Marquette pf. (5)	93	95	93	95	+2	95	95¾	100
45¾	42¾	Pet Milk (1½)	42¾	42¾	42¾	42¾	[illegible]	42	42¾	100
180	170	Philadelphia Co. (†7)	177¾	177¾	177¾	177¾	+2	177	178	600
34	30	Phila. & Read. C. & I.	31	31¾	31	31¾	[illegible]	31	31¾	1,700
20	17	Phillip Morris & Co. (1)	18	18	18	18	[illegible]	18	18½	200
90¾	80	Phillips-Jones pf. (7)*	88¾	88¾	88¾	88¾	−1¾	86¾	88	80
47	37¾	Phillips Pet. (1¾)	38	39¾	38	39¾	+1¾	39¾	39¾	6,200
37¾	33	Phoenix Hosiery	33	33	33	33	[illegible]	32	34	100
37¾	30	Pierce-Arrow, Cl. A	34	35¾	34	34¾	[illegible]	34¾	34¾	10,300
90	82	Pierce-Arrow pf.	83¾	84	83¾	83¾	[illegible]	83	84	1,400
2¾	2¾	Pierce Oil	2¾	2¾	2¾	2¾	..	2¾	2¾	10
35	30	Pierce Oil pf.	31	31	31	31	..	31	32	100
5¾	4¾	Pierce Petroleum	5	5	5	5	..	5	5¾	2,000
63¾	57	Pillsbury Flour M. (1.60)	59	59¾	57¾	59¾	[illegible]	59¾	59¾	600
83¾	73	Pittsburgh Coal	73	73	73	73	[illegible]	73	74	100
90	90	Pittsburgh Coal pf.	90	90¾	90	90¾	+1¾	90	91¾	100
154	152¾	P., Ft. W. & C. pf. (7)*	154	154	154	154	+1¾	153	155	10
66¾	57¾	Prairie Oil & Gas (3)	59	60¾	59	60¾	+1	60¾	60¾	1,700
57	55¾	Prairie Pipe Line	54¾	56	54¾	56	+1	55¾	56	5,200
66¾	64	Pirelli of Italy, A. w. i.	64¾	64¾	64¾	64¾	..	64¾	65	3,200
148	133	Pitts. & West Va. (6)	141	142	141	142	[illegible]	141	142	300
83	77	Porto R. Am. Tob., A (7)	83	83	81¾	81¾	[illegible]	81¾	83	200
43	38	Porto R. Am. Tob., B	40	40	40	40	[illegible]	40	40¾	200
105	105	Postal Tel. & C. pf. (7)	104¾	105	104¾	104¾	[illegible]	104¾	104¾	100
79¾	70¾	Postum Co. (3)	74¾	76	74¾	75¾	[illegible]	75¾	75¾	28,700
25¾	21	Pressed Steel Car	21	21¾	21	21¾	[illegible]	21¾	21¾	2,300
26¾	20¾	Producers & Refiners	20¾	20¾	19¾	19¾	[illegible]	19¾	20	1,600
48	38	Producers & Ref. pf.*	38¾	38¾	38¾	38¾	..	38	40	[illegible]
94¾	81¾	Pub. S. N. J. (2.60) ex r	94¾	94¾	91¾	91¾	−1¾	91¾	92	33,300
148	145¾	Pub. S. N. J. pf. (8) ex r	148	148	148	148	+2¾	146	148	200
108	104	Pub. Serv. N. J. pf. (6)	107¾	108	107¾	108	..	107	108	300
91¾	83¾	Pullman Corp. (4)	83¾	86¾	83¾	85¾	[illegible]	85¾	86	6,500
21¾	16¾	Punta Alegre Sugar	18	18	18	18	..	17¾	18	200
28¾	22¾	Pure Oil (1)	23¾	24¾	23¾	24¾	[illegible]	24¾	24¾	5,700
115¾	112	Pure Oil pf. (8)	114¾	114¾	114¾	114¾	[illegible]	113	115	200
139¾	131	Purity Bakeries (3)	134¾	134¾	133¾	134¾	[illegible]	134¾	135	900
78	71	Radio, new w. i.	75¾	78¾	75¾	78¾	[illegible]	75¾	76	16,600
410	349	Radio Corp. of America	367	371	367	370¾	+1	370	371	1,300
57	55	Radio Co. of A. pf. (3½)	56	56	55¾	55¾	[illegible]	55	56	400
46¾	37¾	Radio-Keith-Orph. A	38¾	39¾	38¾	39¾	[illegible]	38¾	39¾	20,000
79¾	77¾	Railroad Sec. Ill. Cent. stock ctfs. (4)*	78¾	79¾	78¾	79¾	[illegible]	78	79¾	60
115¾	105¾	Reading (4)	112¾	115¾	112¾	113¾	+1¾	113¾	114¾	22,000
43	42	Reading 1st pf. (2)	43	43	43	43	[illegible]	42	43¾	100
49	46	Reading 2d pf. (2)	48¾	49¾	48¾	49¾	+1	48¾	49¾	300
79¾	67	Real Silk Hos. Mills	71¾	73¾	71¾	73¾	+1¾	73¾	73¾	1,900
100	97	Real Silk Hos. M. pf. (7)*	100	100	100	100	..	100	100¾	50
14¾	11¾	Reis (R.) & Co.	12	13	12	12¾	+1¾	12¾	13	2,500
94	90	Reis (R.) & Co. 1st pf. (7)	92	94	92	92	[illegible]	91	92	100
34	28¾	Remington Rand	32¾	32¾	32	32¾	[illegible]	32¾	32¾	6,400
31¾	28¾	Reo Motor Car (†1)	28¾	28¾	28¾	28¾	[illegible]	28¾	29	2,800
88¾	81	Repub. Iron & Steel (4)	82¾	83¾	82	83¾	[illegible]	83	83¾	[illegible]
113¾	108¾	Rep. Iron & Steel pf. (7)	113¾	113¾	113¾	113¾	[illegible]	113¾	115¾	100
12¾	10¾	Reynolds Spring	10¾	10¾	10¾	10¾	[illegible]	10¾	10¾	1,500
163	156	Reynolds Tob., B (†6¾)	159¾	160¾	159¾	160¾	+1¾	159¾	160	1,000
66	63	Reynolds Tob., B. n. w. i.	64¾	64¾	64¾	64	..	64	64¾	[illegible]
46¾	41¾	Richfield Oil (2)	42¾	44	42¾	44	+1¾	43¾	44	[illegible]
41¾	34¾	Rio Grande Oil	35¾	36¾	35¾	36¾	[illegible]	36	36¾	[illegible]
255¾	230¾	Rossia In. Co. of A. (†6¾)	242	242	241	241	−4	245	250	200
42¾	31¾	Royal Bak. Powder (†)	35¾	35¾	35	35¾	..	35¾	36	800
55¾	50¾	Royal D. N. Y. sh. (a3.222)	50¾	51	50¾	50¾	−¾	50¾	51	1,400
193¾	176¾	Safeway Stores (3)	177½	179	177	177	−1	176	178	700
97	94	Safeway Stores pf. (6)	96	96¾	96	96¾	+1	95	97	300
64	62	St. Joseph Lead (†3)	62¾	65	62¾	65	+1	64	65	27,300
120¾	115¾	St. Louis-S. Fran. (8)	116¾	118¾	116¾	117¾	[illegible]	117¾	117¾	3,600
96	94	St. Louis-S. Fran. pf. (6)	94¾	94¾	94¾	94¾	..	94¾	94¾	400
113¾	102	St. Louis Southwestern	104	110¾	104	108	+5	107¾	108	1,200
51¾	45¾	Savage Arms (2)	46¾	47¾	46¾	47¾	[illegible]	47	47¾	1,500
41¾	31¾	Schulte Retail St. (3¾)	32¾	34¾	31¾	32¾	[illegible]	32¾	32¾	3,200
115¾	106	Schulte Ret. St. pf. (8)*	109¾	109¾	109	109	[illegible]	108	110	[illegible]
20¾	16¾	Seaboard Air Line	17¾	19¾	17¾	19¾	[illegible]	19¾	19¾	2,900
24	20	Seaboard Air Line pf.	22	23	22	22¾	[illegible]	22	23	700
19¾	16¾	Seagrave (c1.20)	17¾	17¾	17¾	17¾	..	17	17¾	600
181	160¾	Sears, Roeb. & Co. (†2½)	161¾	166¾	161¾	165¾	[illegible]	165	166	7,800
6¾	5¾	Seneca Copper	5¾	5¾	5¾	5¾	..	5¾	5¾	[illegible]
139¾	122¾	Shattuck (F. G.) (2)	129¾	132¾	128¾	132¾	[illegible]	131¾	132	2,600
53¾	45¾	Shell Tr. & Tr. (a2.42)	45¾	45¾	45¾	45¾	[illegible]	45	47¾	100
30¾	25¾	Shell Union Oil (1.40)	26¾	26¾	26¾	26¾	[illegible]	26¾	27	7,000
74¾	66¾	Shubert Theatre (5)	70¾	70¾	70	70¾	[illegible]	70¾	71	1,900
118	93	Simmons Co. (3)	109¾	116	108¾	115	+6¾	114	115¾	28,500
23¾	19¾	Simms Petroleum (1.60)	19¾	20¾	19¾	20¾	[illegible]	20	20¾	1,800
43	35¾	Sinclair Consol. Oil	37¾	38¾	37¾	38¾	+1¾	38¾	38¾	50,500
40¾	34	Skelly Oil (2)	34¾	36	34¾	35	[illegible]	35¾	35¾	4,800
15¾	12	Snider Packing	15	15	15	15¾	[illegible]	15¾	15¾	1,000
46¾	35¾	Snider Packing pf.	44¾	46¾	44¾	46¾	+1¾	46	46¾	2,100
69¾	63¾	Southn. Cal. Edis. (2)	63¾	68¾	63¾	67¾	+4¾	67	67¾	23,400
42	37	Southn. Dairies, Cl. A	37¾	37¾	37¾	37¾	..	37¾	38	[illegible]
14¾	12¾	Southn. Dairies, Cl. B	13¾	13¾	13¾	13¾	..	13¾	14	100
137¾	128	Southern Pacific (6)	132¾	137¾	132¾	137¾	+4¾	137¾	137¾	15,700
44¾	41	So. Por. Rico Sug. (2)	42¾	42¾	42¾	42¾	[illegible]	42¾	42¾	2,300
134¾	130¾	So. Por. Ric. S. pf. (8)*	134¾	134¾	134¾	134¾	[illegible]	133	135	10
157¾	146¾	Southern Railway (8)	154¾	156¾	154¾	156	+1¾	156	156¾	1,600
99	96¾	Southn. Railway pf. (5)	98¾	98¾	98¾	98¾	[illegible]	98¾	98¾	100
140¾	127¾	So. Ry. M. & O. ctfs. (4)*	128¾	130	128¾	129	+1	130	133	[illegible]
52¾	45	Spang Chalfant & Co.	47¾	48¾	47¾	48¾	[illegible]	48¾	48¾	1,400
97	96	Spang Chal. & Co. pf. (6)	96¾	96¾	96¾	96¾	..	96	97	100
13	11¾	Spear & Co.	11¾	11¾	11¾	11¾	[illegible]	11¾	11¾	200
80¾	75	Spear & Co. pf. (7)*	79	79¾	79	79¾	[illegible]	79	79¾	60
51¾	45	Spicer Mfg.	47¾	49¾	47¾	49	+1¾	48¾	49	3,400
105	77¾	Spiegel-May-Stern (3)	101	105	101	105	[illegible]	104¾	105	23,300
43¾	35	Stand. Coml. Tob. (1)	36	37¾	36	37¾	+1¾	37¾	37¾	4,700
99¾	82	Stand. Gas & El. (2½)	94¾	99¾	94¾	98¾	+2¾	98¾	99	13,900
66¾	65	Stand. G. & El. pf. (4)	66¾	66¾	66¾	66¾	..	66	66¾	300
160¾	136	Stand. Milling (6)	135	137¾	135	137¾	+2¾	136	138	400
123	113	Stand. Milling pf. (6)*	122	123	122	122	[illegible]	122	124	[illegible]
73¾	64¾	Stand. Oil of Cal. (†2)	65¾	66¾	65¾	66¾	[illegible]	66¾	66¾	7,600
58¾	49¾	Stand. Oil of N. J. (1½)	50	50¾	49¾	50¾	[illegible]	50	50¾	24,500
45¾	40	Stand. Oil of N. Y. (1.60)	40¾	41¾	40¾	41	[illegible]	40¾	41	15,000
9¾	4¾	Stand. Plate Glass	7¾	7¾	7¾	7¾	[illegible]	7¾	7¾	200
31	17	Stand. Plate Glass pf.*	23	23	23	23	[illegible]	22	23¾	60
51¾	49¾	Stand. Sanl. Mfg. (1.60)	52¾	53	52¾	53	[illegible]	52¾	53	6,500
43¾	40	Stanley Co. of America	40¾	40¾	40¾	40¾	[illegible]	40	41	100
145	121¾	Stewart War. Speed. (6)	137¾	138¾	137¾	139	+1¾	138	139	4,200
68¾	52¾	Stromberg Carburet. (3)	67¾	68¾	67	67	[illegible]	67	68	3,200
86	77	Studebaker Co. (†5)	84	86¾	84	85¾	+2	85¾	85¾	60,800
125	124¾	Studebaker Co. pf. (7)*	124¾	124¾	124¾	124¾	[illegible]	124¾	125	100
3¾	2¾	Submarine Boat	3¾	3¾	3	3	[illegible]	2¾	3¾	200
62¾	60	Sun Oil (g1)	60¾	61	60¾	61	+1	60¾	61	1,300
105¾	103	Sun Oil pf. (6)*	104	104	104	104	+1¾	103¾	104¾	[illegible]
12	7¾	Superior Oil	7¾	7¾	7¾	7¾	[illegible]	7¾	7¾	4,900
45¾	38	Superior Steel	42¾	42¾	42	42¾	−¾	41	43	300

Continued on Page Thirty-one.

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half yearly declarations.

*Unit of trading less than 100 shares. †Partly extra. ‡Plus 4% in stock. §Plus $3 in preferred stock. ¶Plus 3/25 in stock. a Paid last year—no regular rate. b Payable in stock. c Plus 5% in stock. d Payable when earned. e Payable in cash or stock. f Plus 10% in stock. g Plus 6% in stock. h Partly stock. j Plus 2% in stock. k Plus 1½% a share in stock. m Plus 1/25 of a share in stock. n Plus 3% in stock.

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FINANCIAL MARKETS

Prices of Stocks Sweep Upward—Call Money 7%, Brokers' Loans Rise Sharply.

With stock market prices sweeping upward at a pace of considerable violence, but with call money falling back to 7 per cent and time money slightly easier, a good deal of interest converged on the statement of brokers' loans, after the close of business. It was a somewhat striking exhibit. The week's increase of $116,000,000 was the largest expansion since the weeks of unbridled stock speculation last November, excepting only for the week which covered the year-end payments. It brought the total of such borrowings, as shown by the Federal Reserve, $165,000,000 above the high point reached in last Autumn's excited market and $468,000,000 above the last statement of December.

Since the Stock Exchange's compilations usually include about a thousand million dollars more of brokers' borrowings than the Federal Reserve reports, and since the largest recorded monthly increase in the Stock Exchange's figures was the $511,900,000 of last November, the forthcoming monthly statement by the Exchange, which is due on Saturday or Monday, will have an interest of its own. We shall doubtless learn, from the apologists for this enormous credit expansion, that the revived activity in new stock underwritings during the present month, and the continued additions to the official stock list, account for everything. Still, these considerations scarcely explain an increase of $1,744,000,000, or 46 per cent, since this week in 1928. Even if they did, the fact would remain of an absorption of credit into Stock Exchange finance nearly five times as great as the normal yearly increase in all bank loans.

Yesterday's stock market pursued its course in ignorance of the brokers' loan return. It paid more attention to the 7 per cent call money rate after Wednesday's 8 per cent, although probably aware that the real pinch of a month-end settlement usually comes in the first days of the new month. In the week before last October's quarter-day, for instance, call money declined from 7½ to 6, but it rose to 10 at the beginning of October. At times, the rise in stocks yesterday became pretty wild. Advances of 7, 8 and 12 points were numerous, and this time widely distributed throughout the list. Nobody talked any longer of "selective buying." Most of the stocks which rose with particular violence reacted irregularly at the last, but a fair proportion closed around the highest. No more gold engagements at London were announced in business hours. Sterling gave no sign of strength, but went no lower.

The Bank of England's weekly report showed that institution to have lost $1,770,000 gold through the past week's withdrawals for New York. In all, it has lost $114,900,000 since its gold holdings reached their high point of last September, and it now holds $14,000,000 less than a year ago and $13,500,000 less even than at the date when gold payments were resumed in 1925. Nevertheless, the Bank's directors made no change yesterday in the official discount rate. In fact, notwithstanding an increase in note circulation for the week and a very considerable reduction of its banking reserve, the ratio of reserve to deposits still holds at 49% per cent, or nearly one-half as high again as it was at this date in 1928 or 1927. It is higher than the end-of-January reserve percentage in most years before the war.

This fact presumably explains the Bank's failure to take protective measures for its gold. But if the American withdrawals continue, the reserve ratio is bound before long to present a different picture. The Bank of France again gained gold, though on a smaller scale than heretofore—in American values, $468,000 for the week—but its foreign credits were reduced $5,100,000. They are smaller by $322,000,000 than they were when the franc was stabilized last June, but the bank still reports $1,200,000,000 in sight balances or invested in short-term bills on foreign markets.

National City Co. Moves in Brooklyn

Brooklyn headquarters of the National City Company, heretofore maintained in the building adjoining the National City Bank at 181 Montague Street, will be shifted this morning to 151 Montague Street pending completion of alterations of the bank building, which will permit the later establishment of the branch unit at 181 Montague Street.

Pay Rise on Norfolk & Western.

ROANOKE, Va., Jan. 31 (AP).—Officials of the Norfolk & Western Railway announced today that a 5 per cent wage increase in the mechanical department of the road will go into effect tomorrow.

GUARANTEED STOCKS.

	Rate.	Bid.	Asked.
Alabama & Vicksburg	6	113	123
Alb. & Susquehanna R. R.	11	216	220
Atl. Birmingham Coast	5	100	105
Atl. Char. Air Line	9	100	105
Canada Southern Ry.	3	59	61
Caro. Clinchfield & Ohio	4	89	92
Do stamped	5	99	102
Clev & Pitts R R (50)	7	77	80
Erie & Kalamazoo (100)	8½	80	85
Fort Wayne & Jack pf	5½	108	112
Georgia R R & Bank	11	240	250
Lackawanna R R of N. J.	4	84	86
Mt. St. P. & S. M.	4	59½	61
Morris & Essex Rt (50)	3.87	84	86
N. Y. Lack & Western	5	107	111
Northern R R of N. J.	4	72	75
Oswego & Syracuse (100)	9	89	93
Peoria Bureau	7	135	140
Pitts. Ft Wayne & Chi	7	148	152
Do pf	7	155	160
Pitts. Bess & Lake Erie	3	32	
Rensselaer & Saratoga	6.92	140	145

SILVER BULLION.

Bar silver in London 1-16d. off at 26 3-16d. per ounce; New York price ¼c off at 56⅝c.

Range for 1929:

	—Highest.—		—Lowest.—	
London	28½d	Jan. 7	26d	Jan. 24
New York	57½c	Jan. 10	56¼c	Jan. 24

Range for 1928:

	—Highest.—		—Lowest.—	
London	28¾d	May 24	26 9/16d	Jan. 19
New York	65⅝c	May 24	56¼c	Jan. 19

TOPICS IN WALL STREET.

News, Comment and Incident, On the Stock Exchange and In the Financial Markets.

When operations for the rise were resumed with vigor on the Stock Exchange yesterday, the whole market responded to the buying movement. Wall Street found the usual indications of an improved "technical position" after the recent "shake out" in many departments of the list. Much of yesterday's strength was ascribed also to the enlarged short interest built up in the reactionary markets of the last few days. Net gains in the good-sized group that held the attention of the trading element ranged from 1 to 8 points. There were only a few declines of consequence, although a moderate number of stocks closed behind minus signs.

***

Running on Their Momentum.

Several "pool managers" in the recent past have had the unpleasant experience of watching stocks, in which they had ceased their own operations, soar merrily upward on a wave of public buying. After winding up their affairs with what they had regarded as only a living profit, they saw the market taken away from them. In two or three instances, "pool groups" were so impressed with the performance of their stocks after they were out of them that they proceeded to get in again for a second play. It is not often, brokers pointed out yesterday, that pool stocks can go far "on their own."

***

Palm Beach Takes a Beating.

The "Palm Beach crowd"—that is to say, the big speculators from both sides of Wall Street who have their noses glued to a ticker in Palm Beach—have other pains to worry them besides their sun-burns. Most of them, especially the three big Curb traders and the two Stock Exchange floor traders who moved South in a body, sold enough stocks before they left to "pay expenses," as they cheerfully put it. Yesterday they were declared to be facing losses of from 5 to 21 points on every share sold, and the aggregate amounts to quite a bundle. However, they are gentlemen unafraid, and they were in the market yesterday, supplying stocks on the way up. "It's a long market," one of them remarked just before leaving, "which has no healthy reaction."

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Advertising for the Public.

One of the country's biggest and most spectacular operators in stocks once remarked that the market itself is its own best advertisement, and that, while the public as a whole will not buy stocks in quantities on a declining market, there is ordinarily a rush to buy when the upturn is a strong one, when the volume is good and the "carry through" unmistakable. This seemed to be the case yesterday. The market itself acted so vigorously and was apparently so sure of itself and the immediate future, that its action formed a good advertisement for it. Many persons who had been wavering jumped in and bought stocks.

***

Explaining the Brokers' Loan Rise.

While the increase of $116,000,000 in brokers' loans for the week placed the total far above all previous records, a considerable part of Wall Street persisted in regarding the expansion as not unduly large in view of the pronounced revival in new financing that has taken place. For the first time in many months, real activity now prevails in the flotation of new bonds. Three issues alone have accounted for an aggregate of $92,000,000 of bonds publicly offered this week, and new financing through the medium of stocks has gone on apace. These operations necessitated large bank loans and supplemented very largely the brokers' loans obtained in connection with stock market operations. For the first time in many weeks the loans made by the New York banks accounted for the bulk of the loan increase, or $81,000,000, the account of out-of-town banks remaining unchanged, while loans for "others" rose $35,000,000.

***

Course of the Money Market.

The relapse of call money rates yesterday from 8 per cent to 7 led to the remark that the course of the money market has differed from what had been predicted on the basis of the large month-end settlements. While some of the effect of these settlements may still be felt today, the bulk of the special burden was regarded by many bankers yesterday as having passed. Even time money was easier than in more than a month, with thirty-day loans available at 7¼ per cent. The import movement of gold seemed to have contributed something to this situation, but the principal factor was the large volume of funds placed at the disposal of the market by agencies other than New York banks. Corporations placed large amounts out on call and investment trusts which recently received liberal amounts of new capital are making similar use of their money.

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"Seat Market" Apathetic.

Lack of interest in the "seat market" at the present time is due apparently to the poll now being taken on the proposal to increase the number of Stock Exchange memberships from 1,100 to 1,375. Negotiations for the transfer of several seats were under way when the governing committee's proposal was announced, but were promptly called off. One member of the Exchange pointed out yesterday that because of the uncertainty nobody seems willing to buy or sell. The vote will be completed on Feb. 7. The sentiment of the membership, according to unofficial canvasses, is in favor of the increase, and Wall Street will be very much surprised if the plan is rejected.

MONEY.

Thursday, Jan. 31, 1929.

A fractional drop in time money quotation to 7½ per cent for all dates from 60 days up to six months, with 30 days at 7¼, was the outstanding development in the money market. These are the lowest levels since the first week in December. Dealers reported volume business in all maturities, with a steady stream of money from all leading sources. Call money loaned at 7 per cent on the Stock Exchange, and a little was placed in counter market at 6%. Withdrawals approximated $20,000,000.

Call Loans.

Renewals	High.	Low.	Wednesday's Last.	Year Ago.
	7	7	7	4

Time Loans.

	Wednesday	Year Ago.
60-90 days	7½ 7¼@7¾	4¾@4½
4-5-6 months	7½ 7¼@7¾	4¾@4½

Commercial Paper.

	Wednesday	Year Ago.
Best names, 4 to 6 mos.	5¼@5½	5¼@5⅝ 4
Other names, 4 to 6 mos.	5¾	6¼ 4½

Rediscount Rate, N.Y. Reserve Bank.

Rate on all classes of rediscountable paper, 5 per cent. Rate effective July 13, 1928, when it was advanced from 4½ per cent, which had been in effect since May 18 of same year.

Bankers' Acceptances.

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve banks. Rates quoted are for discount at purchase:

	Bid.	Asked
30 days	5	4⅝
60 days	5¼	5
90 days	5¼	5
Four months	5¼	5
Five months	5⅜	5¼
Six months	5⅜	5¼

London Market.

Money off ⅝ at 3¼ per cent; short bills off 1-16 on bid at 4⅛@4¼ per cent; three months' bills off 1-16 on asking price at 4 5-16@4⅜ per cent. Gold bullion up ⅛ at 84s. 11½d. The Bank of England sold £3,385 in bar gold, exported £5,000 in sovereigns and set aside £500,000 for an unnamed account.

Clearing House Exchanges.

Exchanges at the New York Clearing House, $1,490,000,000; balance, $155,000,000; Federal Reserve credit balance, $135,000,000; exchanges this day a year ago, $1,643,000,000.

MARKET AVERAGES.

Thursday, Jan. 31, 1929.

STOCKS.

	High	Low.	Last.	Net Ch'ge
25 railroads	135.20	132.41	134.48	+2.08
25 industrials	362.56	357.33	360.99	+3.75
50 stocks	248.88	244.97	247.56	+5.42

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge
Jan. 30	245.57	239.72	242.14	+.75
Jan. 29	243.09	239.62	241.59	+.09
Jan. 28	244.08	239.97	241.30	−.27
Jan. 26	242.71	240.55	241.57	+.57
Jan. 25	242.38	233.14	241.00	+5.75
Jan. 24	239.54	235.02	237.25	−1.72

MONTHLY RANGE OF 50 STOCKS.

	High.		Low		Last
1929	248.88	Jan. 31	228.38	Jan. 8	247.56
1928	188.22	Jan. 4	176.80	Jan. 18	180.13
1927	139.96	Jan. 19	135.32	Jan. 27	138.49
1926	135.89	Jan. 7	132.03	Jan. 20	132.21
1925	109.05	Jan. 9	105.15	Jan. 16	107.41

YEARLY RANGE OF 25 RAILROADS.

*1929	135.20	Jan. 31	129.54	Jan. 16	134.43
1928	132.80	Nov. 27	112.84	Feb. 20	130.00

YEARLY RANGE OF 25 INDUSTRIALS.

*1929	362.56	Jan. 31	326.76	Jan. 8	360.99
1928	362.58	Dec. 31	233.42	Feb. 20	231.05

YEARLY RANGE OF 50 STOCKS.

*1929	248.88	Jan. 31	228.38	Jan. 8	247.56
†1928	183.22	Jan. 4	176.40	Jan. 18	180.19

FULL YEARS.

1928	221.45	Dec. 31	173.13	Feb. 20	236.52
1927	185.47	Oct. 4	135.32	Jan. 27	181.90
1926	142.35	Dec. 20	109.63	Mar. 30	136.53
1925	138.21	Dec. 28	101.16	Mar. 30	137.16
1924	107.23	Dec. 31	62.26	Apr. 22	106.72

DOMESTIC BONDS.

		—Net Change.— Day.	Month.	Year.
40 issues	90.09	+.02	+.18	−3.06

DAILY RANGE OF 40 DOMESTIC BONDS.

Jan. 30	105.77	−.08	Jan. 26	90.19	+.02
Jan. 29	90.17	+.05	Jan. 25	90.17	+.06
Jan. 28	90.11	−.09	Jan. 24	90.11	−.13

YEARLY RANGE OF 40 BONDS.

	High		Low		Last
*1929	90.53	Jan. 5	89.96	Jan. 16	90.09
†1928	93.25	Jan. 24	92.85	Jan. 9	93.15

FULL YEARS.

1928	93.60	May 8	89.24	Aug. 14	89.91
1927	92.98	Dec. 1	89.47	Jan. 3	92.90
1926	89.75	Dec. 30	85.52	Jan. 4	89.49
1925	94.44	Dec. 31	81.30	Jan. 5	94.44
1924	82.46	Dec. 4	76.95	Jan. 2	81.90

FOREIGN BONDS.

		—Net Change.— Day.	Month.	Year.
10 Govt. issues	105.81	+.04	+.32	−1.29

DAILY RANGE OF FOREIGN BONDS.

Jan. 30	90.07	−.10	Jan. 26	105.86	+.05
Jan. 29	105.85	−.06	Jan. 25	105.81	...
Jan. 28	105.91	+.05	Jan. 24	105.81	+.06

YEARLY RANGE OF FOREIGN BONDS.

	High		Low		Last.
*1929	105.91	Jan. 28	105.47	Jan. 3	105.81
†1928	107.19	Jan. 19	106.51	Jan. 3	107.10

FULL YEARS.

1928	107.42	Apr. 5	105.10	Dec. 21	105.49
1927	106.72	Oct. 3	104.02	Jan. 31	105.50
1926	106.57	Dec. 13	102.60	Mar. 31	105.02
1925	108.80	Nov. 16	97.71	Jan. 2	102.26
1924	102.05	Nov. 20	97.71	Jan. 5	101.10

*To date. †To corresponding date last year.

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Jan. 31.—Revenue receipts and expenditures as at close of business Jan. 29:

Receipts.	This Month.	Corr. Period Last Year	Fiscal Year 1929.	Corr. Period Fiscal Year
Customs	$41,726,382.54	$40,511,833.26	$343,515,219.39	$345,775,719.91
Internal rev. income and profits tax	33,390,633.08	40,633,037.24	1,046,185,624.59	1,064,575,716.36
Misc. internal revenue	47,326,400.09	49,217,896.29	356,762,997.32	360,412,043.54
Misc. rcts., proceeds Govt.-owned foreign obl'ns:				
Principal		386,686.89	28,502,640.00	27,000,546.81
Interest	19,359.57	33,914.46	80,252,451.22	80,996,449.42
Railroad securities	867,256.73	1,546,631.94	5,690,713.43	87,104,484.09
All others	550,974.31	120,067.47	1,714,356.29	4,057,943.81
Trust fund rcts. reappropriated for investments	6,094,291.54	5,440,373.28	33,157,900.28	38,296,074.75
Proceeds sale of surplus property	257,104.36	1,438,409.68	5,104,887.04	4,522,134.73
Panama Canal tolls, &c.	3,238,650.99	2,419,003.37	16,446,070.56	17,162,761.01
Other miscellaneous	18,037,828.56	22,134,860.45	108,364,331.73	122,977,971.90
Total ordinary	$152,118,080.37	$163,602,874.24	$2,019,757,161.87	$2,153,541,846.63
Excess of total exp'ditures chargeable against ord receipts	205,745,410.72	174,710,824.55	374,221,167.48	109,201,153.26
Total expr's chargeable against ord. receipts	$357,863,557.09	$338,313,198.79	$2,393,978,329.35	$2,262,742,999.89
Balance today	$134,062,322.90.			

$25,000,000

Alleghany Corporation

Cumulative 5½% Preferred Stock Series A

(With Stock Purchase Warrants)

Transfer Agent: J. P. Morgan & Co.
Registrar: The First National Bank of the City of New York

A letter from Mr. O. P. Van Sweringen, President of the Corporation, copies of which will be furnished upon request, is summarized by him as follows:

Alleghany Corporation has been organized by Messrs. O. P. and M. J. Van Sweringen to take over from themselves and associated companies certain shares of the below mentioned companies, and to furnish a corporate instrumentality to provide funds for further investments from time to time, principally in railroad securities. The Corporation has no power to operate railroad properties or to engage in the banking business. Messrs. Van Sweringen and associates will acquire 2,250,000 shares of the 3,500,000 shares of the Corporation's Common Stock presently to be outstanding.

The Corporation will acquire forthwith shares of stock of the following companies:

The Chesapeake Corporation
The Chesapeake and Ohio Railway Company
The New York, Chicago and St. Louis Railroad Company
Erie Railroad Company
Buffalo, Rochester & Pittsburgh Railway Company

Such stock, which is being acquired at a cost to the Corporation of approximately $84,068,000, has an indicated market value in excess of that amount.

This Issue

For the provisions, rights and preferences of this Series A Preferred Stock reference should be made to the above mentioned letter.

With the proceeds from the sale of this issue and of $35,000,000 Fifteen-Year Collateral Trust Convertible 5% Bonds, together with 3,500,000 shares of no par value Common Stock or their proceeds, the Corporation will acquire the stocks mentioned above and cash in excess of $46,000,000.

Assets of the Corporation upon completion of this financing (taking the stocks being acquired at cost to the Corporation), after deducting indebtedness presently to be outstanding, will amount to more than $375 per share of Series A Preferred Stock.

Sinking Fund

A sinking fund is to be established from net profits, to commence February 1, 1944, of 2% per annum of the aggregate amount of Series A Preferred Stock theretofore issued less any amount retired other than through sinking fund, for purchase of such Stock up to 105% and accrued dividend; to extent that such Stock is not so obtainable unused funds are to be credited against subsequent payments.

Warrants

Warrants will be attached to the $25,000,000 Series A Preferred Stock now offered, non-detachable except when exercised or in the event of redemption of the appurtenant shares, entitling the holder to purchase at $30 per share 1½ shares of Common Stock of the Corporation for each share of Preferred Stock, such right to expire February 1, 1944. In addition to the warrants to be attached to the Preferred Stock, warrants for the purchase of 1,725,000 shares of Common Stock at $30 per share will be sold to the organizers of the Corporation.

Capitalization
(To be outstanding upon completion of present financing)

Fifteen - Year Collateral Trust Convertible 5% Bonds	$35,000,000
Purchase Money Debt (assumed)	1,029,000
Cumulative 5½% Preferred Stock Series A (this issue)	*25,000,000
Common Stock (no par value)	†3,500,000 shs.

In addition there are presently to be outstanding warrants evidencing the right of holders thereof to purchase at $30 per share 2,100,000 shares of Common Stock on or before February 1, 1944.

*$24,300,000 additional (without warrants) reserved for conversion of the Bonds. Total Preferred Stock authorized $100,000,000.

†In addition 2,100,000 shares reserved for exercise of warrants and 350,000 shares reserved for conversion of the Bonds at $30 per share. The price, and the number of shares purchasable under warrants or into which Bonds may be converted, are subject to adjustment in certain cases. Total Common Stock authorized 7,500,000 shares.

Earnings

Estimated income on the basis of current dividends on stocks being acquired and 4% interest on uninvested proceeds of present financing, less interest on Purchase Money Debt assumed	$4,779,000
Interest on funded debt	1,750,000
Estimated net income	$3,029,000
Preferred dividend (this issue)	1,375,000
Balance	$1,654,000

Estimated net income as above amounts to more than 2.2 times the dividend requirements on this issue.

No allowance has been made in the foregoing for the Corporation's equities in the substantial amount of undistributed earnings on the Stocks to be acquired.

Temporary certificates for the Series A Preferred Stock have been admitted to dealing on a "when issued" basis on the New York Stock Exchange

Preferred Stock authorized $100,000,000. Cumulative 5½% Preferred Stock Series A presently to be outstanding (this issue) $25,000,000; reserved for conversion of Bonds $24,500,000. Balance of authorized Preferred Stock may be issued, subject to provisions outlined in the letter mentioned above, as Series A or with such provisions and preferences as may be determined by the directors at the time of issuance. Par value of shares $100.

Series A Preferred Stock preferred as to dividends and assets and entitled to payment at par and accrued dividend in case of involuntary liquidation or dissolution and at 105% and accrued dividend in case of voluntary liquidation or dissolution (except if solely for purpose of reincorporation under laws of another State). Cumulative dividends payable quarterly February, May, August and November 1, exempt from the present normal Federal Income Tax. Redeemable at the option of the Corporation as a whole or in amounts of not less than $2,500,000 on any dividend date on thirty days notice at 105% and accrued dividend.

$100 per share and accrued dividend

When, as and if issued and received by us. It is expected that temporary stock certificates will be delivered on or about February 14, 1929. All legal details will be passed upon by Messrs. Davis, Polk, Wardwell, Gardiner & Reed, of New York.

Guaranty Company of New York

Lee, Higginson & Co. — Dillon, Read & Co.
The National City Company — The Harris Forbes Corporation
The Union Trust Company, Cleveland — The Union Trust Company of Pittsburgh
Hayden, Miller & Co., Cleveland — Wood, Gundy & Company, Incorporated

The information contained in the above mentioned letter and summary has been accepted by us as reliable, but does not constitute any representation on our part.

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BOND SALES ON STOCK EXCHANGE, THURSDAY, JANUARY 31, 1929

Day's Sales.	U. S. Govt.	Domestic.	Foreign.	Total All.
Yesterday	$407,500	$7,226,000	$2,641,000	$10,274,500
Wednesday	432,500	6,328,000	2,728,000	9,488,500
Year ago	908,000	8,676,000	3,344,000	12,928,000
Two years ago	593,000	10,192,500	5,061,500	15,847,000

Year to Date.	U. S. Govt.	Domestic.	Foreign.	Total All.
1929	$13,798,500	$167,276,700	$66,648,000	$247,723,200
1928	22,103,000	195,134,300	95,522,500	312,759,800
1927	27,531,900	269,042,200	135,531,200	432,105,300
1926	33,271,650	255,902,500	65,210,250	354,384,400

UNITED STATES GOVERNMENT LOANS

Range Since Date of Issue High.	Date.	Low.	Date.	Range 1929 High.	Low.	Sales in 1,000s.	Issue.	Open.	High.	Low.	Last.	Net Change.	Closing Bid.	Asked.	Yield.
103.1	Oct. 19, 1922	86.1	June 2, 1921	99.31	98.30	31	Liberty 3½s, 1932-47	99.00	99.2	98.30	98.30	..	98.31	99.00	3.57
103.30	Mar. 8, 1927	84.00	May 21, 1920	100.8	99.29	10	Liberty 1st conv. 4¼s, 1932-47	100.00	100.3	100.00	100.1	..	100.1	100.3	4.22
104.12	Mar. 9, 1927	82.00	May 20, 1920	100.12	99.30	160⅛	Liberty 4th 4¼s, 1933-38	100.4	100.6	100.4	100.6	+.1	100.4	100.6	4.21
104.6	Mar. 9, 1927	82.15	May 20, 1920	100.11	99.28	2	Liberty 4th 4¼s, registered	100.2	100.2	100.2	100.2	—.2	....	....	....
116.6	Jan. 7, 1928	98.1	Mar. 27, 1923	111.26	110.00	52	Treas. 4¼s, 1947-52	110.6	110.11	110.6	110.10	+.5	110.9	110.12	3.48
111.12	Jan. 9, 1928	100.9	Dec. 23, 1924	106.17	105.00	111	Treas. 4s, 1944-54	105.6	105.7	105.6	105.6	+.2	105.6	105.7	3.57
108.10	Jan. 10, 1928	100.12	Mar. 23, 1926	108.17	102.4	27	Treas. 3¾s, 1946-56	102.7	102.10	102.7	102.10	+.2	102.8	102.9	3.57
103.10	Jan. 7, 1928	97.00	Jan. 17, 1929	98.20	97.05	4	Treas. 3⅜s, 1943-47	97.26	97.26	97.26	97.26	—.1	97.24	97.28	3.58
99.21	Nov. 20, 1928	97.8	Jan. 18, 1929	98.18	97.8	10	Treas. 3⅜s, 1940-43	97.25	97.26	97.25	97.25	+.1	97.21	97.25	3.57

Quotations after the decimal point in the above table represent one or more 32ds of a point.

U. S. TREASURY NOTES.

	Rate.	Bid.	Asked.	Yield.
Mar., 1929	3½	99.26	99.28	4.40
Mar., 1929	3⅝	99.28	99.30	4.35
June, 1929	4¾	99.27	99.29	4.73
Sept., 1929	4¼	99.21	99.24	4.66
Dec., 1929	4¼	99.21	99.24	4.53
Sept., 1929	4⅞	99.31	100.1	4.68
Mar., 1932	3½	96.24	96.30	4.55
Sept., 1932	3½	96.24	96.30	4.41
Dec., 1932	3½	96.24	96.30	4.37

Figures after decimals are 32ds.

U. S. BOND QUOTATIONS.

Closing quotations for issues not traded in on Stock Exchange yesterday.

PRE-WAR ISSUES.

	Bid.	Ask.		Bid.	Ask.
2s, r, 1930	100⅛	100⅝	Pan 2s, '36	98⅞	100⅝
2s, c, 1930	100⅛	101⅛	Pan 2s,c,'61	94	98
3s, r, 1946	96½	97½	3s, c, 1947	94	98
3s, c, 1946	94	98	Pan 2s, '38	96⅞	100⅝
2s, r, 1947	93½	97½			

FOREIGN BONDS.

[illegible]

DOMESTIC BONDS.

[illegible]

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Central Pacific, 4s 1949
Public Service of Long Island, 5s 1943
Louisville & Nashville, St. Louis Div. 3s 1980
New York, New Haven & Hartford, 5s 1930
Arizona Edison, 5s 1948
Grand Rapids & Indiana, 2nd 4s 1936
Denver & Rio Grande, 4s 1936
United States Rubber, 6½s 1932/39
Central Illinois Public Service, 5s 1968
American Water Works, 5s 1934
New England Railroad, 4s 1945

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Market 30—31

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Market 15—16

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Common Stock
Market 11—12

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CALLED BOND TOTAL BELOW A YEAR AGO

January Figure Is $103,962,700, Against $292,534,235 in Same Period of 1928.

FEBRUARY ESTIMATE LOW

Put at $56,850,500, Against $88,260,247 Last Year—High Money Rates Affect Redemptions.

Bonds called for redemption before maturity in January totaled $103,962,700, a substantial decline as compared with $292,534,235 called in January, 1928, though well ahead of December, when $61,932,350 bonds were called for redemption. Continued high money rates in the past few months have militated against refunding, whereas a year ago the rates ruled between 3½ and 5 per cent. Bond offerings, many of which are made in connection with retiring outstanding obligations, were also dull throughout the month as compared with other years.

Outstanding issues called for redemption last month were $36,890,000 Andes Copper Mining Company debenture 7s, due in 1943, and called at 110; in the public utility group the feature was the redemption of $12,500,000 Federal Water Service 6½s, due in 1937, and called for redemption at 103, as of Jan. 1.

February redemptions are following the trend set by January and the estimate is $56,850,500, compared with $88,260,247 a year ago, and $66,328,000 in February, 1927. One of the largest issues of oil bonds to be retired in months will be the Barnsdall Corporation fifteen-year sinking fund 6 per cent debentures, due in 1943, and called for redemption on Feb. 15.

Bonds called for redemption in January and classified in groups, as compiled by THE NEW YORK TIMES, for three years follows:

	1929.	1928.	1927.
Indus.	$73,966,000	$115,491,300	$25,114,965
Pub. Util.	16,707,000	90,453,290	45,206,937
State and Munc.	1,225,300	1,033,400	3,013,795
Foreign	8,560,900	4,680,760	12,532,485
R. R. Bonds	2,004,000	45,027,000	7,534,460
Misc.	1,503,500	36,839,525	7,032,190
	$103,962,700	$292,534,235	$100,459,860

RUMANIA LOAN TERMS GIVEN

Reported Bonds Will Be Pledged by Tobacco and Salt Monopolies.

BUCHAREST, Jan. 31 (Tuesday).—Rumania's long deferred stabilization loan of $30,000,000 seems at last within realization. The Finance Minister, Michael Popovici, today telegraphed from Paris that all conditions had been agreed upon and that the loan was on the point of being signed.

The rate of interest will be 7 per cent, and the bonds will be issued in New York at 88 and in London and Paris at 92. It is reported that the government has offered the tobacco and salt monopolies as security.

Berlin Accepts $15,000,000 Loan.

Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 31.—The board of directors of Berlin's electricity works decided to accept the $15,000,000 loan offered by Dillon, Read & Co., New York, at 6½ per cent interest over a period of thirty years, but which can be paid back after ten years at par. The loan will be issued at 93½.

Long Island Finance Changes Name.

The name of the Long Island Finance Corporation has been changed to the Provident Mortgage Corporation, according to an announcement made yesterday by Hamilton A. Higbie, president. The officers and policies will remain the same.

BOND AVERAGES.

JANUARY, 1929.
(Forty Domestic Issues.)

Date.	Close.	Ch'ge.	Date.	Close.	Ch'ge.
Jan. 1	Holiday.		Jan. 17	90.56	+.01
Jan. 2	90.04	+.13	Jan. 18	90.01	+.05
Jan. 3	90.22	+.18	Jan. 19	89.96	—.05
Jan. 4	90.30	+.08	Jan. 21	90.00	+.04
Jan. 5	90.37	+.07	Jan. 22	90.22	+.22
Jan. 7	90.22	—.15	Jan. 23	90.24	+.02
Jan. 8	90.14	—.08	Jan. 24	90.11	—.13
Jan. 9	90.15	+.01	Jan. 25	90.17	+.06
Jan. 10	90.11	—.04	Jan. 26	90.19	+.02
Jan. 11	90.15	+.04	Jan. 28	90.11	—.08
Jan. 12	90.18	+.03	Jan. 29	90.17	+.06
Jan. 14	90.15	—.03	Jan. 30	90.07	—.10
Jan. 15	90.10	—.05	Jan. 31	90.09	+.02
Jan. 16	89.95	—.15			

RANGE FOR JANUARY.

	High.	Date.	Low.	Date.	Last.
1929	90.55	5	89.95	16	90.09
1928	93.25	24	92.85	3	92.95
1927	90.80	22	89.47	3	90.39
1926	86.49	30	85.52	4	86.49
1925	83.21	31	81.99	5	83.21
1924	78.50	26	76.95	2	78.95
1923	79.43	3	78.31	31	78.31
1922	77.07	23	75.01	3	76.23
1921	77.80	26	68.89	3	70.98
1920	73.51	10	70.75	31	70.75
1919	79.01	3	78.22	24	78.22
1918	77.42	31	76.64	24	77.42
1917	89.48	20	88.63	2	89.41
1916	87.23	20	86.08	5	87.00
1915	83.26	29	81.51	3	83.15
1914	89.36	27	85.40	3	89.24
1913	92.31	10	91.86	2	92.12

Year's Range.

	High.	Date.	Low.	Date.	Last.
*1929	90.85	Jan. 5	89.95	Jan. 16	90.09
1928	93.80	May 3	89.24	Aug. 14	89.59
1927	92.08	Dec. 1	89.47	Jan. 3	93.80
1926	89.75	Dec. 30	85.52	Jan. 4	89.49
1925	85.44	Dec. 31	81.99	Jan. 5	85.44
1924	82.60	Dec. 9	76.95	Jan. 2	81.36
1923	79.43	Jan. 3	75.88	Oct. 2	76.21
1922	82.54	Aug. 22	75.01	Jan. 3	79.32
1921	76.31	Nov. 29	67.80	June 20	73.21
1920	73.34	Oct. 21	65.57	May 21	69.68
1919	79.05	June 2	74.05	Dec. 18	72.80
1918	82.36	Nov. 12	75.05	Dec. 20	76.89
1917	89.48	Jan. 20	74.24	Dec. 20	76.80
1916	87.23	Nov. 13	75.47	Dec. 27	78.78
1915	87.62	Nov. 24	81.52	Jan. 2	85.07
1914	83.42	Feb. 4	81.42	Dec. 2	81.87
1913	92.31	Jan. 10	85.45	Dec. 18	86.24

*To date.

FOREIGN BOND AVERAGES.

JANUARY, 1929.
(Ten Government Issues.)

Date.	Close.	Ch'ge.	Date.	Close.	Ch'ge.
Jan. 1	Holiday.		Jan. 17	108.87	+.59
Jan. 2	108.57	+.08	Jan. 18	108.75	—.12
Jan. 3	108.49	—.16	Jan. 19	108.78	+.03
Jan. 4	108.53	+.08	Jan. 21	108.90	+.14
Jan. 5	108.57	+.02	Jan. 22	108.67	—.23
Jan. 7	108.69	+.12	Jan. 23	108.75	+.08
Jan. 8	108.58	—.10	Jan. 24	108.81	+.06
Jan. 9	108.64	+.05	Jan. 25	108.81	
Jan. 10	108.60	—.04	Jan. 26	108.86	+.05
Jan. 11	108.62	+.02	Jan. 28	108.91	+.05
Jan. 12	108.71	+.09	Jan. 29	108.85	—.06
Jan. 14	108.69	—.02	Jan. 30	108.77	—.08
Jan. 15	108.60	—.09	Jan. 31	108.81	+.04
Jan. 16	108.67	+.07			

RANGE FOR JANUARY.

	High.	Date.	Low.	Date.	Last.
1929	108.91	28	108.47	3	108.81
1928	107.10	19	106.51	3	107.10
1927	105.06	28	104.92	5	105.91
1926	103.83	29	103.33	16	103.75
1925	102.12	30	101.04	2	102.03
1924	98.30	9	97.71	15	98.14
1923	100.11	4	96.92	20	97.15

YEAR'S RANGE.

	High.	Date.	Low.	Date.	Last.
*1929	108.91	Jan. 28	108.47	Jan. 3	108.81
1928	107.42	Apr. 5	105.10	Dec. 21	105.49
*1926	108.91	Dec. 13	102.60	Mar. 31	108.24
1925	103.80	Nov. 10	101.04	Jan. 2	103.26
1924	102.05	Nov. 26	97.71	Jan. 5	101.10
1923	101.14	June 7	96.92	Jan. 20	97.39
1922	100.30	Apr. 17	97.40	Nov. 14	99.01

*To date.

U. S. INSULAR BONDS.

			Bid.	Asked.
Philippine Govt.	4½	Apr., 1959	100⅝	104
Do	4½	July, 1952	100⅛	103½
Do	5	Apr., 1955	100⅝	104⅝
Do	5½	Aug., 1941	107	111
Do	5	Feb., 1952	106	110
U. S. Govt.	2	Apr., 1930	99⅛	101⅛
U. S. Panama	3	June, 1961	92½	97½
Govt. of P. Rico	4½	Jan., 1934	100⅛	102½

NEW STOCK ISSUES.

Corporation Shares to Be Offered to the Public for Subscription.

Financing of $30,000,000 is announced for today for the recently organized General Realty and Utilities Corporation. The offering consists of 300,000 shares of preferred stock, $6 optional stock dividend series, with common stock purchase warrants attached. The issue is priced at $100 a share. It is to be marketed by a syndicate headed by Lehman Brothers and including Hallgarten & Co., Hayden, Stone & Co., Charles D. Barney & Co., Stone & Webster and Blodget, Inc., Kissel, Kinnicutt & Co., Brown Brothers & Co., the Commercial National Corporation, Jesup & Lamont, Hitt, Farwell & Co. and Rogers Caldwell & Co., Inc.

Dividends on the preferred stock are payable, at the option of the holder in common stock at the annual rate of 75-250ths of a share for the first eight quarterly periods and 80-250ths of a share thereafter, or in cash at the annual rate of $6 a share. Warrants accompanying the preferred shares entitle the owner to purchase two shares of common for each share of preferred held at $10 a share during 1931, at $12.50 in 1932, at $15 in 1933 and at $17.50 in 1934 and 1935. On completion of this financing the company will have outstanding, in addition to this issue of preferred, 1,500,000 shares of common stock of no par value, of which 1,400,000 will be taken by the organizers of the corporation and their associates for $14,000,000. The remaining 100,000 shares will be exchanged for a like amount of common stock of the Thompson-Starrett Company, Inc.

Alleghany Corporation.

A group headed by the Guaranty Company and including Lee, Higginson & Co., Dillon, Read & Co., the National City Company, the Harris Forbes Corporation, the Union Trust Company, Hayden, Miller & Co. and Wood, Gundy & Co., Inc., will offer today $25,000,000 of cumulative 5½ per cent preferred stock, Series A, of the Alleghany Corporation, priced at $100 a share and accrued dividends. The corporation was organized by the Van Sweringen brothers to take over from themselves and their associates shares of certain railroad companies. Yesterday $35,000,000 of fifteen-year collateral trust convertible 5 per cent bonds of the corporation was offered at par by a group headed by J. P. Morgan & Co.

New Investment Trust.

G. E. Barrett & Co., Inc., today will offer 200,000 shares of convertible Class A stock and a like amount of Class B voting trust certificates of the American Utilities and General Corporation, a new investment trust. The offering will be made in the form of units consisting of one share of Class A and one share of Class B, priced at $20 a unit. The Class A stock has a par value of $20 a share and is convertible into Class B, which is of no par value. Total capitalization of the company will be 200,000 shares of Class A and 1,400,000 shares of Class B.

MONTH'S OFFERINGS TOTAL $732,231,000

Bonds for $355,903,978 and Stocks for $376,326,535 Marketed in January.

DECEMBER FIGURE PASSED

Financing of Investment Trusts a Feature of Operations—Principal Flotations.

January showed a decided increase in new bond and stock offerings, compared with the preceding month. For the month just passed the bonds aggregated $355,903,978, and the stocks, $376,326,535, making a combined figure of $732,231,000. In December, 1928, $279,910,200 in bonds and $405,614,225 in stocks were offered, and for January a year ago the aggregates were $576,566,100 for bonds and $79,787,500 for stocks.

Two outstanding features of the public offerings of securities last month were the number of investment trust shares placed on the market and the offerings of debenture bonds for a holding company. The American International Corporation offered $25,000,000 of 5½ per cent convertible debentures due in 1949. Other prominent bond issues were $20,000,000 Pittsburgh Coal Company twenty-year 6 per cent sinking fund debentures, due in 1949; $4,220,000 Cook County (Ill.) road and bridge 4s, due from 1930 to 1947; $25,000,000 Associated Gas and Electric convertible 4½ gold debentures, due from 1932 to 1933; $32,000,000 Railway Express Agency, Inc., 5 per cent serial gold bonds, due in 1949, and $38,000,000 Alleghany Corporation fifteen-year collateral trust convertible 5s, due in 1944.

Investment trust shares offered, of which there were many, included Petroleum Corporation of America capital stock and Tri-Continental Corporation 6 per cent cumulative preferred and common.

More than $500,000,000 of investment trust shares has been offered in the last three months. The record stock markets on all exchanges have centred the public's mind on stock issues, and the underwriting companies have had little difficulty in floating new issues.

New bond offerings in January for the last three years, as compiled by THE NEW YORK TIMES, follow:

(000s omitted.)	1929.	1928.	1927.
Industrials	$30,445	$91,150	$84,900
Public utilities	74,425	121,125	207,934
State and mun'pal	46,583	80,720	119,207
Foreign	28,087	171,101	150,105
Railroads	57,346	58,255	13,296
Farm loans	.....	1,000	25,730
Miscellaneous	100,220	53,175	31,400
Total	$355,904	$576,566	$630,692

Stock issues in January for the last three years follow:

(000s omitted.)	1929.	1928.	1927.
Industrials	$124,477	$27,342	$69,815
Public utilities	19,467	21,985	34,700
Miscellaneous	232,383	30,460	31,332
Total	$376,327	$797,787	$135,847

NEW YORK STOCK EXCHANGE

Continued from Page Twenty-eight.

1929 High	1929 Low	Stock and Dividend Rate	Prior.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.	Sales.
7⅝	5.	Symington	6¾	6¼	6¼	6¼	+ ⅛	5½	6	100
16⅜	13½	Symington, Cl. A	13½	13½	13½	13½	— ½	13¼	13½	500
22	19¼	Telautgph. Corp. (1)	19½	20	19¼	20	— ⅝	20	20½	400
19⅞	17½	Tenn. Cop. & Chem.(1)	18⅝	19⅛	18⅝	19	+ ⅛	18⅞	19	3,000
68	59⅜	Texas Corp. (3)	60	60⅜	59½	60⅝	+ ⅝	60¼	60¼	6,200
40	38	Texas Corp. (50% pd.)	38	38¼	38	38¼	+ ⅛	38	38½	300
82	76	Texas Gulf Sulphur (4)	76½	78	76¼	78	+ 1⅜	77⅜	78	10,900
177½	165	Texas & Pacific (5)	173½	177½	173½	176⅝	+ 3½	175	175	1,700
19⅜	16	Texas Pac. Coal & Oil	17½	18½	17½	17⅞	+ ⅞	17⅞	18	4,100
24½	20⅞	Texas Pac. Land Tr.	20⅝	21½	20⅝	21		21	21⅛	2,500
48⅜	42½	Thatcher Mfg. pf.(3.60)	46	45	45	45	+ 1	44½	45	200
51⅞	45¾	The Fair (2.40)	48	48	47½	47⅜	— ⅜	47½	47⅜	800
62	57	Thompson (J. R.) (3.60)	57	57	57	57	..	57	58	100
37⅝	30½	Tide Water Oil (30c)	31	31	30½	31	..	30¼	30½	900
97½	94½	Tide Water Oil pf. (5)	94½	96½	94½	94¾	— ¼	93½	94	100
22	18	Tide Water Asso. Oil	18	18⅜	18	18⅛	..	18⅛	18¼	4,200
90	87½	Tide W. Asso. O. pr.(6)	87⅞	87⅞	87½	87⅞	— ⅜	87⅞	87⅞	200
81½	76⅞	Timken Roller Bearing	77⅞	79	77⅞	78	+ 1	78⅜	79	3,200
102	97	Tobacco Products (8)	97	97	97	97	— ½	97	97½	500
13	9¼	Transcontinental Oil	9¾	10⅜	9¼	9⅞	— ⅛	9⅞	10	12,400
44¾	41½	Trico Products (2½)	42½	42⅞	42½	42⅞	— ⅛	42⅝	43	1,000
61⅝	52½	Trusoon Steel (f1.20)	52½	52½	52½	52½	— ⅞	52	52½	200
58½	44	Twin City Rapid Tran.	51	52	51	51½	+ 1¼	51	52	600
112	91	Underw'd Ell.-Fish (4)	107	111½	107	109	+ 2	108½	109½	4,600
43	34⅞	Union Bag & Paper	36	36	36	36	— ⅛	35½	36	200
225	196½	Union Carb. & C. (6)	217½	225	216½	224½	+ 7	224½	224⅞	55,500
52¾	48½	Union Oil Calif. (2)	49¾	49¾	49¼	49⅝	..	49¾	49½	300
224½	214⅝	Union Pacific (10)	220	224½	220	223	+ 4	223¼	223	5,800
53¼	48⅞	United Biscuit, Am. (1.60)	51¼	52¾	51¼	52¼	+ 1¼	52	52¼	1,500
27½	23½	United Cigar St. (1)	23½	23⅞	23½	23⅞	+ ⅛	23½	23¾	2,400
8	6½	United Dyewood	6⅝	6⅝	6⅝	6⅝	— ⅛	6⅝	8	70
60	53⅞	United Dyewd. pf.(7)	53½	53⅞	53½	53⅞	— ⅝	51½	53⅝	60
81	66	United Elec. Coal (3)	75¾	76½	75	76⅛	..	76⅛	76¾	6,800
158⅛	139½	United Fruit (9%)	158	158½	154	156⅝	+ 6¼	156	156¾	8,500
26⅜	16	United Paperboard	25¼	24	23¾	24	— ⅛	23	24	300
47½	42¼	U. S. Cast. I. P. & F.(2)	43	43⅜	43	43⅜	— ⅛	43¼	44	700
19	18½	U. S. Cast Iron Pipe & Fdry. 1st pf. (1.20)	18⅝	18⅞	18½	18½	..	18¼	18⅝	700
17¾	15	U. S. Distributing	16⅝	17	15⅞	16⅞	+ ⅛	16⅝	16⅞	5,000
80⅞	76½	U. S. Distrib. pf. (7)	78	79⅝	78	79⅜	+ 2⅛	78	79½	700
49⅞	44	U. S. Hoff. Machy. (4)	46⅝	49⅞	45¾	45⅝	— ⅜	45½	46	200
154⅝	122	U. S. Industl. Alco. (6)	146⅛	153⅝	146¼	151⅜	+ 4⅝	151	152	12,000
125⅞	124½	U. S. Ind. Alc. pf. (7)	124⅛	124⅞	124⅞	124⅞	..	124½	125⅜	40
35½	30⅜	U. S. Leather	30⅝	30⅝	30⅜	30⅝	..	30⅜	30⅞	1,400
61⅝	56½	U. S. Leather, Cl. A (4)	56⅞	57½	56⅞	57⅛	+ ⅛	57	57⅛	1,700
106	102⅝	U. S. Lea. pr. pf. (7)	105½	105½	105½	105⅝	+ ½	105	106½	200
97	81	U. S. Realty & Imp. (4)	90¼	97	90¼	96⅜	+ 7	96¼	96¾	24,600
55¼	42	U. S. Rubber	48⅝	51⅞	48	51⅜	+ 3⅝	51½	52	22,900
92¾	81	U. S. Rubber 1st pf.	86	88	86	88	+ 1	81½	88	1,800
70¾	61⅝	U. S. Sm. R. & M. (3½)	67¼	68⅝	66¾	68¼	+ 1⅛	66	68½	4,700
58	55½	U. S. S. R. & M. pf. (3½)	55⅛	56	55½	55½	..	55	56	300
192⅜	157⅛	U. S. Steel (7)	181½	182⅞	181⅞	182⅜	+ 2⅜	183	183½	34,100
143⅞	141⅛	U. S. Steel pf. (7)	143⅞	143⅞	143⅞	143⅞	+ ⅜	142	143½	200
109⅜	97⅞	U. S. Tobacco (3)	107¼	107¾	107¼	107⅞	+ 1⅛	107	108	100
81½	76	Universal Leaf Tob. (3)	79	79	79	79	— ½	..	..	500
22¾	18	Univ. Pipe & Rad.	18	18	18	18	— ½	18	18½	1,200
49¼	40	Util. P. & L., Cl. A (c2)	49	49⅜	46	47	— 1⅞	46¾	47	93,500
13¼	11⅞	Vadsco Sales Corp.	12¾	12⅞	12⅜	12⅝	..	12¾	12¾	1,600
113⅜	95¾	Vanadium Corp. (4)	106½	109¼	106¼	107⅝	+ 1¼	107½	108½	6,000
94⅜	82	Vick Chemical (4)	88½	88⅝	88¼	88⅝	+ ⅛	..	..	800
157	145	Victor Talk. Mach. (4)	149½	150⅞	149½	150⅞	+ ⅝	150¼	150⅝	6,300
24⅜	18¼	Va.-Carol. Chem.	22½	23¾	22½	22⅝	+ ⅜	21⅜	22¼	5,100
65½	58⅝	Va.-Carol. Ch. 6% pf.	63½	63⅞	63¼	63¾	+ ⅛	63½	64	1,700
56½	50	Vulcan Detinning	51	52	52	52	+ 1	51	53	20
81¾	70	Wabash	71	74¾	71	74¾	+ 3¾	74	75	4,000
104⅞	94	Wabash pf. A (5)	97	97	97	97	+ 1½	96	98	300
27⅞	24½	Waldorf-System (1½)	26¾	24¾	24¾	24½	..	24¼	25	1,800
27½	23⅞	Walworth Co. (1.20)	25	25⅞	25	25⅝	+ ⅜	25	25⅝	1,600
84⅜	73½	Ward Bak., Cl. A (8)	78	78	78	78	— 1	76	78	140
21⅞	17	Ward Bak., Cl. B	17	17½	17	17⅜	..	17¼	17⅜	1,700
134	116¼	Warner Bros. Pic.	125⅝	129⅝	127	128⅞	+ 1⅞	128½	128⅞	36,400
59¼	53¾	Warner Bros. Pic. pf.	55⅞	56½	55¼	56⅞	+ ⅛	56¼	56⅝	3,100
42⅞	36⅝	Warner-Quinlan (2)	37⅝	38	37⅜	37⅞	+ ⅛	37⅞	38¼	1,600
176	151	Warren Bros. (15)	151	151	151	151	— 4⅜	152	155	100
52	50½	Warren Bros.1st pf(3)	52	52	51	51	..	51	52	20
24¼	24½	Warren Fdry & Pipe	25	25	24¼	24⅜	— ¼	24⅝	25	1,400
107	93¼	Wesson Oil & S. (4)	104¾	106⅝	104⅝	105⅞	+ 1⅝	107	108	5,900
105½	104	W. Pen. El., Cl. A (7)	108	108	108	108	..	108	110	40
111¼	108	W. Penn El. pf (7)	109⅝	109⅝	109¼	108½	— ¼	109½	109⅝	40
115⅝	113	W. Penn Power pf (7)	114	114	114	114	..	113	114⅞	110
29½	27	W'n Dairy Prod., B	27⅞	27⅞	27⅞	27⅞	+ ⅜	27	28	600
46⅞	41	W'n Maryland	43⅞	46⅞	43¾	45⅞	+ 4⅛	45¼	45⅝	44,500
45½	41⅜	W'n Maryland 2d pf	42⅝	46¾	42⅝	45⅞	+ 3⅞	45¼	46½	2,100
36⅞	33⅞	W'n Pacific	35⅜	36	35⅜	35⅝	— ⅛	35½	36	3,400
59⅞	57	W'n Pacific pf.	58⅝	58⅝	58⅝	58⅝	— ⅛	58½	58⅝	1,500
200⅞	179¾	W'n Union Tel. (8)	193⅜	197	193⅜	197	+ 6	197	197¼	5,800
46⅝	45¼	W'house Air Brake (2)	45¾	46⅜	45½	46⅜	+ 1¼	46½	47	3,000
165	137⅞	W'house E. & M. (4)	160⅝	165	159	161	..	161	162	51,300
152	132	W'house 1st pf. (4)	155	156	152	152	+ 5	154	160	140
25	22	Weston Elec. Instru.	22	22	22	22	..	21⅝	22¼	300
36½	30¼	White Eagle Oil (2)	30⅝	31⅞	30⅝	31⅞	+ 1⅝	31½	32	2,200
48⅞	40⅝	White Motors (1)	45	46¾	46	46	+ ⅛	46⅝	46¾	4,200
48	38⅝	White Sewing Mach.	40⅝	40⅝	40⅜	40⅝	+ ⅛	40	41¼	400
27⅛	19⅞	Wilcox Oil & Gas	24	25¾	24	25¼	+ 1⅜	25	25½	1,700
35⅝	30¼	Willys-Overland (cl.20)	31½	32⅛	30⅝	31½	+ ⅞	30⅞	31½	17,100
27	24	Wilson & Co., Cl. A	24⅝	24⅝	24½	24⅝	— ⅛	24½	24⅝	400
79	68½	Wilson & Co. pf.	72¾	73½	73¾	73½	— ½	72½	73⅜	300
223¾	206	Wool. (F.W.) Co. (6)	206⅞	211⅞	206¼	209	— 3	208¾	209	6,500
62¾	47¼	Worthington Pump	55	56⅜	55½	56	..	56	57	1,500
82	76½	Worthing. Pump pf. B	77	78⅝	76⅝	77½	..	77	79	300
294	256½	Wright Aero. (2)	268	274	268	271½	+ 6	271	272	3,300
80⅝	73½	Wrigley (W. Jr.) (13⅓)	79¼	79¾	77½	79⅜	— ⅛	79¼	79½	1,700
65	62	Yale & Towne Mfg. (4)	62	62	62	62	..	61½	62½	300
43⅞	37⅛	Yellow Tr. & Coach	38⅝	41	38⅝	41	+ 2	40⅝	41	8,900
61½	53⅜	Young Sp. & W. (12½)	57½	60¾	57½	58⅝	+ 2⅛	58½	59¼	9,000
116⅜	107	Ytwn Sheet & T. (5)	110¾	111½	110½	111½	— 1	111	111⅜	1,200

RIGHTS.	Expire.								
Allis Ch.	Feb. 20	5	5	4⅞	5	+ ⅛	4⅞	5⅛	1,100
Atchison	Feb.	2⅝	2⅝	2⅝	2⅝	+ ⅛	..	..	24,400
Byers (A.M.)	Mar.	1	13¾	14	13¾	+ ⅛	..	..	2,200
City Stores, B.	Mar.	1	4⅝	4⅝	4⅝	4⅝	..	..	300
Comm. Cred.	Feb. 14	3⅞	4⅛	3⅞	4	+ ⅛	4	4¼	7,100
Cudahy Pack.	Feb. 19	1⅜	1⅜	1⅜	1⅜	..	..	..	700
Dunhill Int.	Feb. 11	9	9	9	9	..	..	..	100
Lambert Co.	Feb. 11	6	6¼	5⅝	5⅝	— ⅛	..	..	4,100
Public Serv.	Mar. 30	1⅞	1½	1⅜	1½	..	..	..	54,600
Shell T. & T.	Feb. 11	6⅞	6⅞	6⅞	6⅞	..	..	..	500
Stand. Mellins	Feb. 11	18⅝

LONG DISTANCE RATE WILL BE CUT TODAY

Bell System Puts Reductions Into Effect—Saving to Customers Put at $5,000,000.

THIRD CUT IN 28 MONTHS

Made Possible by Surplus Earnings, With No Increase in Dividends —Extra Charges Eliminated.

The Bell System today puts into effect reduced rates for all long distance calls over distances of 130 to 1,500 miles, representing a saving of more than $5,000,000 to customers and the third reduction in toll charges in twenty-eight months. The reduction affects principally the entire territory between the Mississippi Valley and the Atlantic seaboard and permits practically all the industrial centres of the United States to converse by telephone at a lower expense.

The reduction was put into effect in line with the policy of the American Telephone and Telegraph Company to devote surplus earnings to reductions in charges, instead of paying out increased dividends in any form. It was made possible by the continued extension of the toll cable network of the Bell System and by the increased popularity of long distance telephony.

The new rate schedule, representing savings of 25 cents in station-to-station calls between New York City and such centres as Cleveland, Chicago and St. Louis and of 5 cents between New York and Boston, Baltimore and Washington, follows a reduction effective on Dec. 1, 1927, for all distances over 400 miles and one effective on Oct. 1, 1926, for the entire network. As a result there have been two or three reductions in rates for every point in the United States from the standpoint of New York City.

The reductions apply also, both in the present and past instances, to connections between other cities in the United States. The rates effective today, for instance, provide for a charge of $3.75 for three minutes between Denver and San Francisco, against $4 formerly.

The new schedule of rates which goes into effect today applies to station-to-station day calls, the following tables giving the prices which apply for three-minute calls. Equivalent rate reductions are being made for person-to-person service, but evening and night rates have not been changed in the present rate reduction. The table below shows the rates effective today between various cities and New York, comparing with the rates in existence prior to each of the three cuts:

New York to	Feb. 1, 1929.	Dec. 1, 1927.	Oct. 1, 1926.	Sep. 30, 1926.
Boston	$1.10	$1.15	$1.15	$1.25
Chicago	3.00	3.25	3.40	4.65
St. Louis	3.25	3.50	4.05	5.60
Cleveland	1.80	2.05	2.10	2.70
Atlanta	3.00	3.25	3.45	4.75
San Francisco	9.00	9.00	11.30	16.50
Denver	6.00	6.00	7.25	10.40

The present revision also eliminates the extra charges for appointment and messenger calls. The latter are now handled at regular person-to-person rates, plus the actual charge for the messenger.

Forms Keystone Container Car Co.

The Pennsylvania Railroad has announced the formation of the Keystone Container Car Company of Delaware, with a capital of $1,000,000, to meet the requirements resulting from the heavy increase in container car traffic since the establishment of this service for less-than-carload freight last Summer.

2-Cent Cut on Up-State Gasoline.

The Standard Oil Company of New York has reduced its price of gasoline 2 cents a gallon at competitive points in up-State New York, the new level being 15 cents tank wagon and 17 cents at service stations. A cut of 1 cent, to the same prices, has been made in Vermont.

TURNOVER OF STOCKS HEAVY LAST MONTH

Sales Near Record on Exchange, While Trading on Curb Sets New Mark.

The volume of trading on the New York Stock Exchange for January was the second largest of any month on record. Sales totaled 110,803,940 shares, compared with the record of 115,433,835 shares in November last year.

The trend of prices from the beginning of the month, with the exception of a few small technical reactions, was steadily upward. The market as a whole did not share in this advance. Several groups, such as motors and oils, showed a reactionary tendency, while some of the leading industrial groups, under the leadership of steels, coppers and public utilities, were the outstanding strong features. The most notable gains were those of United States Steel, Anaconda Copper and American Telephone and Telegraph.

Stock trading in January compares as follows with the same month in the preceding years:

STOCKS (Shares).

1929	110,803,940	1921	15,976,258
1928	56,963,423	1920	19,654,316
1927	34,255,190	1919	11,034,601
1926	39,068,326	1918	13,504,774
1925	41,430,558	1917	16,423,700
1924	26,729,134	1916	15,940,261
1923	20,208,129	1915	5,073,717
1922	15,394,410	1914	10,105,750

Dealings in bonds on the Stock Exchange amounted to a par value of $247,723,200, divided as follows: Corporations, $167,190,700; United States Government, $13,798,500; foreign, $66,648,000; municipal, $86,000. Last month's total was an increase of $40,366,700, compared with the previous month, and a decrease of $42,001,850, compared with the same month last year. The largest total for a full day's trading was $11,866,000, on Jan. 3 and the smallest, $8,830,000, on Jan. 25. For the Saturday half-holiday, the maximum was $5,891,500 on Jan. 5, and the minimum, $4,902,000 on Jan. 12.

Bond dealings for the month compare as follows with previous years:

1929	$247,723,200	1921	295,713,100
1928	$289,725,050	1920	362,418,000
1927	381,639,800	1919	277,145,500
1926	304,474,050	1918	167,265,000
1925	364,022,500	1917	125,398,600
1924	354,027,275	1916	115,547,500
1923	287,716,850	1915	56,549,000
1922	416,772,900	1914	89,362,000

CURB MARKET.

Trading on the New York Curb Market in January was the heaviest of any month on record. Sales totaled 42,994,900 shares, compared with 38,482,000 shares in November last year, the previous high record. The largest trading was 2,358,200 shares on Jan. 28, comparing with the record of 3,046,400 shares on Nov. 28 last year. The largest Saturday on record was 1,439,500 shares on Jan. 26.

RAILROAD EARNINGS.

Reports for December and Twelve Months of Last Three Years Issued by Carriers.

The Chicago, Rock Island & Pacific Railway Company reports for 1928 a net income of $13,167,696 after taxes and charges, equivalent, after allowing for dividend requirements on the 7 and 6 per cent preferred stocks, to $12.91 a share earned on 743,580 shares of common stock. This compares with $12,564,830, or $12.10 a share in 1927.

Earnings of carriers reported yesterday in tabular form follow:

	1928.	1927.	1926.
Rock Island Lines.			
Dec. gross	$11,610,468	$10,885,975	$11,673,194
Net op. inc.	2,049,477	2,398,643	2,047,329
Sur. af. chg.	1,151,602	1,448,748	1,139,818
12 mos. gr.	141,232,602	140,086,991	137,911,416
Net op. inc.	24,266,517	22,436,723	22,358,130
Sur. af. chg.	13,167,696	12,564,830	11,515,881
Atchison, Topeka & Santa Fe.			
Dec. gross	$20,687,717	$19,469,810	$23,101,281
Net op. inc.	5,928,638	3,308,604	4,968,347
12 mos. gr.	247,632,836	255,617,824	259,040,315
Net op. inc.	55,332,525	54,603,104	66,078,881
Detroit, Toledo & Ironton.			
Dec. gross	$1,118,291	$631,299	$750,827
Net op. inc.	369,742	53,739	*51,553
12 mos. gr.	11,107,836	8,671,353	12,891,530
Net op. inc.	2,635,599	635,923	2,075,275

*Deficit.

STOCK EXCHANGE TRADING IN JANUARY

The following table gives the amount of the dealings in the stocks from which the averages are computed, as well as the total dealings in the rails and industrials, and the combined trading in both classes of issues and the number of the latter appearing in the daily and weekly transactions:

January—	—Stocks in Averages.— 25 Rails.	25 Industrials.	50 Stocks.	All Rails.	All Industrials.	Total All Stocks.	No. of Issues Dealt In.	Net Chge. Av'ge. Price. 50 Stks.
1	Holiday							
2	209,800	452,100	661,900	329,520	5,084,090	5,413,610	796	+4.28
3	250,200	404,900	655,100	358,220	4,737,360	5,095,580	810	−.59
4	318,000	273,400	592,000	464,140	5,068,060	5,532,200	791	+.85
5	114,400	205,500	319,900	215,250	2,624,430	2,839,680	728	−1.72
5 Days	893,000	1,335,900	2,228,900	1,367,130	17,513,940	18,881,070	925	+2.82
7	142,600	353,700	496,300	259,300	4,535,610	4,795,000	779	−3.12
8	70,300	282,600	352,900	154,860	3,695,440	3,850,300	764	+.55
9	93,000	331,900	425,500	158,820	3,894,080	4,052,900	740	+1.68
10	102,200	237,700	339,900	314,980	3,706,690	4,021,670	775	+.37
11	65,300	385,200	450,500	204,600	4,037,800	4,242,400	808	−.19
12	40,400	104,200	144,650	71,470	1,652,230	1,723,700	705	−.74
Week	514,400	1,695,300	2,209,700	1,164,120	21,521,850	22,685,970	973	−1.45
14	145,400	255,000	400,400	221,130	3,699,920	3,921,050	788	+.60
15	121,400	311,000	432,400	187,990	3,993,360	4,181,350	807	−1.45
16	88,200	210,000	379,100	160,740	3,509,560	3,670,300	796	+1.78
17	178,200	333,700	516,900	236,180	4,018,920	4,255,100	777	+.77
18	174,000	477,300	651,300	283,660	4,651,890	4,935,550	777	−.05
19	114,200	297,800	412,000	151,100	2,452,100	2,603,200	686	+.90
Week	801,400	1,990,700	2,792,100	1,240,800	22,325,750	23,566,550	994	+2.80
21	199,500	316,400	515,900	392,710	4,594,790	4,987,500	787	+.31
22	75,500	642,400	717,900	286,970	4,836,830	5,123,800	796	+2.46
23	114,000	469,400	583,400	246,770	4,672,530	4,919,600	825	+1.02
24	151,000	361,500	512,500	259,960	4,237,140	4,497,100	817	−1.73
25	52,000	668,700	720,700	133,380	5,371,520	5,504,900	793	+3.75
26	33,400	346,700	380,100	96,030	2,306,720	2,402,750	703	+.57
Week	625,400	2,805,100	3,430,500	1,415,820	26,019,830	27,435,650	906	+6.88
28	108,900	471,800	580,700	236,710	4,742,190	4,978,900	827	−.27
29	67,500	317,800	385,300	144,430	4,147,170	4,291,600	812	+.09
30	148,900	416,400	565,300	243,310	4,041,140	4,284,450	796	+.75
31	345,400	292,500	637,900	512,620	4,167,130	4,679,750	814	+5.42
4 Days	670,700	1,498,500	2,169,200	1,137,070	17,097,630	18,234,700	936	+5.99
Month	3,504,900	9,325,500	12,830,400	6,324,940	104,479,000	110,803,940	1115	+17.04
Jan., 1928	1,886,400	7,118,300	9,004,700	3,581,371	53,382,051	56,963,423	1015	−1.88

RECORDS OF LARGEST VOLUME OF STOCK TRADING ON N. Y. STOCK EXCHANGE.

Date.	Day. Nov. 23, 1928.	Saturday. Dec. 8, 1928.	Week. Nov. 17, 1928.	Month. Nov., 1928.	Year. 1928.	No. Issues Day. Jan. 28, 1929.	Hour. Nov. 20, 1928.
Shares	6,954,020	3,749,860	31,060,601	115,433,835	920,550,032	827	2,054,300

The following table gives the par value of the daily and weekly dealings in the various classes of bonds:

January—	Corporations.	U. S. Govt.	Foreign.	State.	City.	Total All Bonds.	Net Chge. Av. Price 40 Bonds.
1	Holiday						
2	$6,104,000	$764,500	$3,029,500	.....	.....	$9,898,000	+.13
3	8,188,000	588,000	3,089,000	.....	1,000	11,866,000	+.18
4	6,630,500	1,792,000	2,580,000	.....	.....	11,002,500	+.08
5	4,200,000	155,500	1,536,000	.....	.....	5,891,500	+.05
4 Days	$25,122,500	$3,300,000	$10,234,500	.....	$1,000	$38,658,000	+.44
7	$7,171,000	$524,500	$2,775,000	.....	.....	$10,470,500	−.13
8	6,827,000	1,168,000	2,523,000	.....	.....	10,518,000	−.08
9	6,211,000	381,000	2,433,000	.....	.....	9,025,000	+.01
10	6,200,000	418,000	2,430,000	.....	.....	9,066,000	−.04
11	7,361,000	539,000	3,571,000	.....	.....	11,471,000	+.04
12	2,916,000	171,000	1,015,000	.....	.....	4,902,000	+.03
Week	$36,695,000	$3,201,500	$15,556,000	.....	.....	$55,452,500	−.17
14	$6,719,000	$375,000	$2,965,000	.....	$11,000	$10,170,000	−.03
15	7,545,000	354,000	3,187,000	.....	10,000	11,096,000	−.03
16	7,120,000	1,013,000	2,178,000	.....	2,000	10,313,000	−.15
17	7,300,000	302,000	2,673,000	.....	5,000	10,340,000	+.01
18	7,040,200	179,000	2,679,500	.....	.....	9,898,700	+.05
19	4,097,000	155,500	1,433,000	.....	20,000	5,707,500	−.05
Week	$39,821,200	$2,648,500	$15,612,500	.....	$48,000	$58,125,200	−.22
21	$6,262,000	$1,346,000	$2,293,500	.....	.....	$9,903,500	+.04
22	7,060,000	405,000	2,420,500	.....	$15,000	10,820,500	+.22
23	7,090,000	728,000	2,358,000	.....	1,900	11,276,000	+.02
24	6,997,000	567,000	2,595,000	.....	.....	10,159,000	−.13
25	6,158,000	109,000	2,563,000	.....	.....	8,830,000	+.06
26	2,743,000	81,000	1,620,000	.....	.....	5,444,000	+.02
Week	$39,137,000	$3,246,000	$14,034,000	.....	$16,000	$56,433,000	+.23
28	6,596,000	190,500	3,210,000	.....	.....	9,996,500	−.08
29	6,263,000	377,000	2,632,000	.....	20,000	9,295,000	+.06
30	6,327,000	432,500	2,728,000	.....	1,000	9,488,500	−.10
31	7,226,000	407,500	2,641,000	.....	.....	10,274,500	+.02
4 Days	$26,415,000	$1,407,500	$11,211,000	.....	$21,000	$39,054,500	−.10
Month	$167,190,700	$13,798,500	$66,648,000	.....	$86,000	$247,723,200	+.18
Jan., 1928	$180,110,300	$20,764,250	$88,756,500	.....	$94,000	$289,725,050	+.15

RECORDS OF LARGEST VOLUME OF BOND TRADING ON N. Y. STOCK EXCHANGE.

	Day. Corporation.	Day. U. S. Govt.	Day. Foreign.	Day. Total All.	Week. Total All.	Month. Total All.	Year. Total All.
Date	Apr. 23, '28.	Dec. 30, '18.	June 12, '28.	Dec. 30, '18.	Dec. 27, '19.	Dec., 1919.	1922.
	$29,826,000	$40,633,000	$7,844,000	$44,480,000	$151,620,200	$680,475,400	$4,008,696,000

COMPANY MEETINGS TODAY.

Dividends.

Angle Steel Stool Co.
Central Indiana Power Co. pf.
Columbus Electric & Power Co. pf. B, C, 2d pf. and com.
Mortgage Co. of Pennsylvania (Phila.).
Producers Oil Corp. of America pf.
Radio Corp. of America pf. A.
Scale Mills.
Standard Oil Co. of Calif. com.
Standard Oil Co. of New York com.

Directors.

Allis-Chalmers Mfg. Co.
Cleveland Stone.
Edison Electric Illuminating of Boston.
Kimbell Trust & Savings Bank, Chicago.
Stroock (S.) & Co., Inc.
Wellington Oil Co.

Annual.

Business Buildings, Inc.
Goldsmith (Louis), Inc.
Lynchburg Foundry Co.
Rogers Paper Mfg.
United Electric Light & Power Co.

Special.

Central Manitoba Mines.
Kennecott Copper Corp.

MONTHLY STOCK AVERAGES

January, 1929.

RAILROADS (25 Stocks).

Date.	High.	Low.	Last.	Ch'ge.
Jan. 1	Holiday			
Jan. 2	131.57	129.85	131.25	+1.85
Jan. 3	132.70	130.83	131.31	+.06
Jan. 4	133.38	130.40	132.67	+1.36
Jan. 5	133.47	131.93	132.27	−.40
Jan. 7	132.20	130.30	130.75	−1.52
Jan. 8	130.93	129.78	130.49	−.26
Jan. 9	131.61	130.13	130.92	+.43
Jan. 10	131.83	130.79	131.43	+.51
Jan. 11	132.02	130.66	131.00	−.43
Jan. 12	131.10	130.53	130.75	−.25
Jan. 14	131.24	130.34	131.06	+.31
Jan. 15	131.31	129.68	129.86	−1.20
Jan. 16	130.38	129.54	130.12	+.26
Jan. 17	131.40	130.00	130.62	+.50
Jan. 18	131.68	130.57	131.12	+.50
Jan. 19	131.88	130.95	131.70	+.58
Jan. 21	132.32	130.88	131.34	−.36
Jan. 22	131.96	130.98	131.40	+.06
Jan. 23	132.47	130.97	131.55	+.15
Jan. 24	131.63	130.29	130.60	−.95
Jan. 25	131.31	130.22	130.61	+.01
Jan. 26	130.98	130.15	130.44	−.17
Jan. 28	131.94	130.57	131.10	+.66
Jan. 29	131.54	130.27	130.88	−.22
Jan. 30	132.11	130.53	131.75	+.87
Jan. 31	135.20	132.41	134.43	+2.68

INDUSTRIALS (25 Stocks).

Date.	High.	Low.	Last.	Ch'ge.
Jan. 1	Holiday			
Jan. 2	339.98	330.78	338.35	+7.30
Jan. 3	341.67	333.70	337.12	−1.23
Jan. 4	339.28	332.76	337.45	+.33
Jan. 5	338.68	333.39	334.42	−3.03
Jan. 7	333.76	327.32	329.70	−4.72
Jan. 8	333.31	326.98	331.06	+1.36
Jan. 9	335.64	330.12	333.98	+2.92
Jan. 10	337.60	332.65	334.22	+.24
Jan. 11	337.26	332.26	334.27	+.05
Jan. 12	334.77	331.69	333.03	−1.24
Jan. 14	335.08	331.15	334.11	+1.08
Jan. 15	337.83	330.80	332.41	−1.70
Jan. 16	336.80	332.27	335.71	+3.30
Jan. 17	339.58	334.43	336.74	+1.03
Jan. 18	339.78	333.64	336.35	−.39
Jan. 19	338.80	335.60	337.69	+1.34
Jan. 21	342.02	335.83	339.67	+1.98
Jan. 22	347.96	341.40	344.52	+4.85
Jan. 23	349.22	344.00	346.42	+1.90
Jan. 24	347.45	341.56	343.91	−2.51
Jan. 25	353.45	346.06	351.39	+7.48
Jan. 26	354.44	350.06	352.70	+1.31
Jan. 28	356.23	349.37	351.51	−1.19
Jan. 29	356.65	348.97	351.90	+.39
Jan. 30	355.64	348.92	352.54	+.64
Jan. 31	362.56	357.53	360.69	+8.15

COMBINED AVERAGES (50 Stocks).

Date.	High	Low.	Last.	Ch'ge.
Jan. 1	Holiday.			
Jan. 2	235.77	230.31	234.80	+4.28
Jan. 3	237.18	232.26	234.21	−.59
Jan. 4	236.31	231.58	235.06	+.85
Jan. 5	236.07	232.06	233.34	−1.72
Jan. 7	232.98	228.81	230.22	−3.12
Jan. 8	232.12	228.38	230.77	+.55
Jan. 9	233.02	230.12	232.45	+1.68
Jan. 10	234.72	231.72	232.82	+.37
Jan. 11	234.04	231.46	232.63	−.19
Jan. 12	232.93	231.11	231.89	−.74
Jan. 14	233.61	230.74	232.58	+.69
Jan. 15	234.57	230.28	231.13	−1.45
Jan. 16	233.59	230.90	232.91	+1.78
Jan. 17	235.30	232.26	233.68	+.77
Jan. 18	235.73	232.10	233.73	+.05
Jan. 19	235.34	233.32	234.69	+.96
Jan. 21	237.17	233.35	235.50	+.81
Jan. 22	239.96	236.19	237.96	+2.46
Jan. 23	240.84	237.42	238.98	+1.02
Jan. 24	239.54	235.92	237.25	−1.73
Jan. 25	242.38	238.14	241.00	+3.75
Jan. 26	242.71	240.56	241.57	+.57
Jan. 28	244.06	239.97	241.30	−.27
Jan. 29	243.09	239.62	241.39	+.09
Jan. 30	243.57	239.72	242.14	+.75
Jan. 31	248.88	244.07	247.56	+5.42

Range for Month of January.

RAILROADS.

	High.	Date.	Low.	Date.	Last.
1929	135.20	31	129.54	16	134.43
1928	120.84	6	116.19	30	117.47
1927	103.84	22	99.34	6	101.47
1926	96.71	3	90.32	20	93.28
1925	81.05	10	78.15	16	79.81
1924	61.21	28	57.80	3	60.87
1923	63.84	30	60.54	17	62.57
1922	55.70	18	52.67	10	53.98
1921	55.82	18	53.42	5	54.39
1920	57.70	5	53.34	30	55.94
1919	63.62	3	59.53	21	60.89
1918	60.06	3	56.94	15	59.85
1917	81.22	2	77.86	31	78.11
1916	82.68	4	76.15	31	76.56
1915	72.35	22	67.57	7	69.70
1914	80.94	28	79.17	3	84.50

INDUSTRIALS.

	High.	Date.	Low.	Date.	Last.
1929	362.56	31	326.98	8	360.69
1928	246.74	24	236.39	16	242.79
1927	188.57	10	171.40	25	175.51
1926	183.42	4	174.74	20	180.14
1925	137.10	23	132.15	16	135.01
1924	115.19	28	108.82	3	114.32
1923	112.47	5	107.81	17	110.03
1922	86.38	20	79.86	10	82.99
1921	89.50	20	80.57	3	87.40
1920	126.78	3	115.67	19	119.21
1919	86.37	3	80.40	22	81.52
1918	78.85	31	71.31	15	78.48
1917	99.74	4	91.57	31	92.31
1916	101.31	3	92.80	31	93.78
1915	57.14	21	52.21	2	54.78
1914	61.08	31	55.84	3	61.36

COMBINED AVERAGE.

	High.	Date.	Low.	Date.	Last.
1929	248.88	31	228.38	8	247.56
1928	183.22	4	176.49	18	180.18
1927	139.96	19	135.82	27	138.49
1926	138.99	4	132.03	20	136.21
1925	109.05	9	105.15	16	107.41
1924	88.20	28	83.28	2	87.59
1923	87.52	5	84.17	18	86.30
1922	70.27	20	66.21	10	68.48
1921	72.33	11	67.09	5	70.80
1920	92.18	5	85.23	17	87.57
1919	74.99	3	69.73	21	71.15
1918	69.09	31	64.12	15	68.91
1917	90.46	4	84.71	31	85.21
1916	91.35	3	84.48	31	85.17
1915	64.68	22	60.07	2	62.27
1914	73.50	31	67.50	3	72.87

Year's Range.

RAILROADS.

	High.	Date.	Low.	Date.	Last.
1929	135.20	Jan. 31	129.54	Jan. 16	134.43
1928	132.89	Nov. 27	112.84	Feb. 20	130.00
1927	124.22	Oct. 4	99.34	Jan. 4	119.39
1926	102.60	Dec. 20	81.61	Mar. 20	100.64
1925	95.29	Dec. 29	73.50	Mar. 30	94.85
1924	81.41	Dec. 18	57.80	Jan. 3	79.15
1923	67.05	Mar. 5	54.61	Aug. 4	56.33
1922	70.52	Sep. 11	52.57	Jan. 10	61.95
1921	58.54	Nov. 29	47.59	June 21	53.75
1920	63.55	Nov. 4	45.53	Dec. 21	54.03
1919	68.78	May 27	54.48	Dec. 16	56.15
1918	70.75	Nov. 12	56.94	Jan. 15	62.65
1917	81.22	Jan. 2	52.06	Dec. 16	59.81
1916	85.70	Nov. 8	74.83	Apr. 22	80.57
1915	82.84	Nov. 4	66.13	Feb. 24	82.23
1914	84.94	Jan. 23	66.35	July 30	67.00

INDUSTRIALS.

	High.	Date.	Low.	Date.	Last.
1929	362.56	Jan. 31	326.98	Jan. 8	360.69
1928	332.56	Dec. 31	233.42	Feb. 20	331.05
1927	247.48	Sep. 16	171.49	Jan. 25	244.54
1926	186.03	Feb. 13	137.65	Mar. 30	178.42
1925	185.36	Nov. 2	128.83	Mar. 30	180.37
1924	135.11	Dec. 31	103.26	Apr. 22	134.29
1923	118.44	Mar. 6	99.05	Oct. 27	109.98
1922	116.24	Oct. 18	79.86	Jan. 10	110.10
1921	90.60	May 6	66.24	Aug. 25	83.26
1920	129.83	Apr. 8	76.55	Dec. 22	81.90
1919	138.12	Nov. 5	80.37	Feb. 10	123.23
1918	91.55	Oct. 16	71.31	Jan. 15	84.14
1917	99.74	Jan. 4	82.81	Dec. 20	71.95
1916	119.30	Nov. 20	86.00	July 15	93.88
1915	109.97	Oct. 22	51.85	Feb. 24	100.78
1914	61.71	Mar. 23	46.48	July 30	53.50

COMBINED AVERAGES.

	High.	Date.	Low.	Date.	Last.
1929	248.88	Jan. 31	228.38	Jan. 8	247.56
1928	231.43	Dec. 31	173.13	Feb. 20	230.52
1927	185.47	Oct. 4	135.82	Jan. 27	181.96
1926	142.35	Dec. 30	109.03	Mar. 30	139.53
1925	138.21	Dec. 28	101.16	Mar. 30	137.46
1924	107.23	Dec. 31	82.20	Apr. 22	106.72
1923	92.52	Mar. 6	77.15	Oct. 28	84.13
1922	93.06	Oct. 18	68.21	Jan. 10	86.52
1921	73.13	May 6	58.35	June 21	68.56
1920	94.07	Apr. 9	62.70	Dec. 22	67.96
1919	99.59	Nov. 5	69.73	Jan. 21	89.60
1918	80.16	Nov. 12	64.12	Jan. 15	73.39
1917	90.46	Jan. 4	57.43	Dec. 20	65.88
1916	101.51	Nov. 20	80.91	Apr. 22	88.22
1915	94.13	Oct. 22	58.99	Feb. 24	91.50
1914	73.30	Jan. 31	57.41	July 30	60.20

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NEW ISSUE

65,000 Shares

North American Gas and Electric Company

Class A Stock, $1.60 Dividend Series
(No Par Value—Convertible)

Dividends payable quarterly February 1, May 1, August 1 and November 1, cumulative from February 1, 1929. Preferred over the Common Stock as to dividends to the extent of $1.60 per share per annum, and as to assets (in dissolution or liquidation) up to $30 per share and accrued dividends. Redeemable in whole or in part at the option of the Company at any time on thirty days' prior notice by mail or publication at $30 per share and accrued dividends.

DIVIDENDS EXEMPT FROM NORMAL FEDERAL INCOME TAX NOT TO EXCEED 2%

Transfer Agents: THE SEABOARD NATIONAL BANK OF THE CITY OF NEW YORK; FIRST TRUST AND SAVINGS BANK, CHICAGO
Registrars: THE EQUITABLE TRUST COMPANY OF NEW YORK; THE NORTHERN TRUST COMPANY, CHICAGO

CONVERSION PRIVILEGE

Each share of Class A Stock, $1.60 Dividend Series, is convertible at the option of the holder into one share of Common Stock of the Company to and including January 1, 1934, or the redemption date, should this Stock be redeemed prior thereto, but not thereafter.

THIS STOCK IS LISTED ON THE CHICAGO STOCK EXCHANGE

The following information is summarized by Mr. Phillips B. Shaw, President, from his letter to us:

BUSINESS AND TERRITORY: North American Gas and Electric Company, organized December, 1928, under the laws of Delaware, will own or control through subsidiaries a group of properties supplying a diversified public utility service in the State of Washington and in the Province of Saskatchewan, Canada. The total population served is estimated to exceed 260,000 and the aggregate number of gas, electric and water customers is in excess of 28,000. The subsidiary companies furnish electric light and power in Longview, Washington, and adjacent territory and to a number of communities located in the southern part of the Province of Saskatchewan. Manufactured gas is supplied at retail in Tacoma, Everett, Olympia, Aberdeen and 7 other communities in the State of Washington. Water is supplied at retail in Longview.

ASSETS: As shown by the consolidated balance sheet of North American Gas and Electric Company and subsidiaries as of October 31, 1928, giving effect to present financing, net tangible assets, after deducting all liabilities and prior obligations, were more than twice the liquidation value of all Class A Stock to be presently outstanding. This Class A Stock will be followed by 300,000 shares of Common Stock.

EARNINGS: For the twelve months ended October 31, 1928, the consolidated earnings of North American Gas and Electric Company and its subsidiaries or their predecessors, after giving effect to present financing, as shown by the audit of Messrs. Arthur Young & Co., have been as follows:

Gross Earnings, all sources	$1,634,754
Operating Expenses, Maintenance and Local Taxes	1,018,472
Net Earnings	$616,282
Balance of Net Earnings, before depreciation and Federal and Dominion Taxes, after deducting annual interest charges and dividends on preferred stock of subsidiaries*	365,662
Annual Interest Requirements on Gold Debentures	120,000
Balance	$245,662
Annual Dividend Requirements on Class A Stock, $1.60 Dividend Series (this issue)	104,000

* Estimated non-recurring charges and expenses amounting to $94,381 have been eliminated and no deduction has been made for minority interest in the Dominion Electric Power Company, to which no net profits, after all charges, accrued during the period.

The balance of net earnings, as shown above, was thus more than $3.77 per share on all Class A Stock to be presently outstanding.

MANAGEMENT: The local management of the properties is in the hands of the men who have been responsible for their successful development. The general supervision of the properties (under the direction and control of the Boards of Directors of the respective companies) will be under expert operators, whose successful and efficient management of important public utility companies has been demonstrated over a period of years.

Legal matters in connection with the issue of this stock will be passed upon and approved by Messrs. Seibert & Riggs, New York. The books and accounts of the Company and its subsidiaries have been audited as of October 31, 1928, by Messrs. Arthur Young & Co., New York.

This Stock is offered for delivery when, as and if issued and received by us and subject to the approval of proceedings by counsel. It is expected that temporary certificates, exchangeable for definitive certificates when prepared, will be ready for delivery on or about February 13, 1929.

Price $24.50 per Share

A.C. ALLYN AND COMPANY
Incorporated

This information and these statistics are not guaranteed, but have been obtained from sources which we consider reliable

Analysis of **Associated Gas and Electric Company Class A Stock**

Copy to Investors Upon Request

Public Utility Investing Corp.
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Please send me information about Associated Gas and Electric Company Class A Stock.

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To Net 5½% Guaranteed

Current Offerings

$385,000

Secured by Land and Building on the Northeast Corner of Olmstead and Newbold Avenues, Bronx, New York City.

VALUATION: Land, $50,000; Building, $530,000; Total, $580,000.
RENTAL: $88,500 per annum (estimated).
MATURITY: December 15th, 1933.

$350,000

Secured by Land and Building on the South Side of Pondfield Road West, 180.63 feet East of Bronxville Road, Yonkers, Westchester County, New York.

VALUATION: Land, $75,000; Building, $450,000; Total, $525,000.
RENTAL: $88,680 per annum (estimated).
MATURITY: September 1st, 1934.

$257,500

Secured by Land and Building on the North Side of 79th Street, 420 feet East of Ridge Boulevard, Brooklyn, New York City.

VALUATION: Land, $55,000; Building, $335,000; Total, $390,000.
RENTAL: $60,630 per annum.
MATURITY: December 1st, 1933.

$337,750

Secured by 79 Guaranteed Mortgages of which 71 are for $4,250 each and 8 are for $4,500 each, on properties on 232nd Street, Laurelton, Queens, New York City.

TOTAL VALUATION: $531,700.
MATURITY: March 1st, 1932.

Tear Out and Mail

Please send me illustrated circular which gives full descriptions of these issues.

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A-607

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R. M. HURD, President
Capital and Surplus $20,000,000

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No Loss to Any Investor in Our 36 Years of Operation and We Guarantee There Never Shall Be

METROPOLITAN LIFE SET RECORDS IN 1928

$300,000,000 Added to Assets Put Total at $2,695,475,965, Holding World Lead.

INSURANCE SALES GAINED

$16,371,956,002 in Force at Year's End on 42,329,281 Policies—$283,396,831 Paid, Fiske Reports.

The Metropolitan Life Insurance Company maintained in 1928 its recently won position as the largest financial institution in the world by increasing its assets to $2,695,475,965, a gain of more than $300,000,000 for the year, Haley Fiske, president, announced yesterday at the opening of the annual convention of Metropolitan managers at the company's auditorium. The insurance company's nearest rival for financial supremacy, Mr. Fiske said, is the Midland Bank of England, the assets of which were $243,000,000 less than those of the Metropolitan. He predicted that the financial strength of his company would pass the $3,000,000,000 mark this year.

While the assets were reaching a new high mark the company was also gaining in the sale of insurance, Mr. Fiske announced. The total life insurance issued, revived and increased during the year totaled $3,259,181,384, or more than one-sixth of the amount written by all American companies during the year. Of this amount, $1,343,605,954 was ordinary, more than 11 per cent of the total for all companies; $1,380,186,626 was industrial, more than 30 per cent of the total, and $535,388,804 was group, 28 per cent of the total.

The Metropolitan had in force at the end of 1928 $16,371,956,002, which is 17¼ per cent of all life insurance in force. This involves 42,329,281 policies. The income of the company during the year fell just short of $750,000,000, or more than $14,000,000 a day. During the year a total of $283,396,831 was paid to policy holdes, which is an average of $1,948.55 a minute for each business day of eight hours.

"Keeping pace with the increase of business," said Mr. Fiske, "was the declaration of dividends to be paid during the current year. These amounted to $77,138,725, the largest sum ever set aside by any insurance company for payment during any calendar year. Including the 1929 dividends, the company has paid dividends totaling approximately $450,000,000."

Mr. Fiske also announced that the Metropolitan in 1929 would enter France, the Netherlands and Algeria, and possibly Germany, Switzerland and South American countries to extend group insurance and service to the widespread foreign connections of domestic corporations insured by the Metropolitan. The company entered Great Britain in 1927, having previously confined its operations to the United States and Canada.

WILL FINANCE PLANES ON INSTALMENT SALES

Aviation Credit Corporation Is Formed—Arrangements Made With Aircraft Companies.

Purchases of airplanes on time payments will be furthered by the Aviation Credit Corporation, which has just been formed and will start business with a cash capital of $5,000,000. Its bankers, Hayden, Stone & Co.; Hemphill, Noyes & Co. and James C. Willson & Co., have played a prominent part in the aviation industry. The corporation will have a working arrangement with the Commercial Credit Company of Baltimore and affiliated companies whereby they will undertake all credit and collection details in connection with the financing of aircraft instalment paper.

Richard F. Hoyt of Hayden, Stone & Co. will be chairman of the board. The corporation's capitalization will consist of an authorized issue of 500,000 shares of no par value common stock, of which 250,000 shares will be outstanding. The bankers estimate that sales of aircraft, motors and accessories for 1929 will approximate $40,000,000, excluding sales to the government, and that a substantial percentage of this volume will lend itself to instalment financing. Working arrangements have been made with the Wright Aeronautical Corporation, the Curtiss Flying Service, Inc., the Keystone Aircraft Corporation and the Travel Air Company.

BID AND ASKED QUOTATIONS

Closing quotations for issues not traded in on the Stock Exchange yesterday:

FOREIGN BONDS.

	Bid.	Asked.
Adriatic El 7s '52	95	96
Antioq Ts, E, '45	93¼	93½
Do 7s, D, '45	93	93½
Bergen 8s, '45	111¾	112
Do 6s, 1940	100¼	100¾
Bogota 8s, '45	102½	103½
Brazil 7½s, '26	103	103¾
Buenos Aires 6s, Apr. '60 (City)	99	99¾
Do 6½s, '53 (Cy)	100¾	101½
Do 6s, Oct. 1960 (City)	98½	99¾
Bulgaria 7s, '67	88	90
Carlsbad 8s, '54	106¾	107½
Chr'tiania 6s, '54	100	101
Colombia Mtg Bk 6½s, 1947	87½	88
Copen 5s, 1952	96¼	96½
Do 4½s, 1953	83½	83½
Copen 5s 6s, '50	100	100½
Cord (Cy) 7s, '57	97	97½
Do 7s, 1937	95¼	95¾
Cuba 4½s, 1949	95¼	97
Czechoslov 8s, '51	110¼	110¾
Danish 8s, A, '46	110	110¾
Deutsche B 6s, '32	97¼	98
Dom Rep 2d 5½s, 1940, w w	96¾	97½
Dutch E I 6s, '47	103¾	103¾
Dresden 7s, 1945	100	100¼
Elec Pwr 6½s, '50	93	93¼
Fiat 7s, '46, w w	163½	164
French Natl 8s, 7s, 1949	102½	103
Germ (Gen El 6½s, 1940, w w	110	123
Gt Brit & Nor'l 5s, 1929-1947	99¼	99¾
Graz 8s, '54	100½	102
Greek Govt 7s, '64	97¾	98¾
Heidelbg 7½s, '50	103¾	104¼
Hol Am 6s, '47	102½	103¾
Hung 7½s, '45	96½	97½
Iseder Stl 7s, '46	103	103½
Lombard El 7s, 1952, w w	101	101½
7s, '52 x w	90	92½
Lower A 7½s, '50	..	98¼
Lower Aus Hy E 6½s, 1944	85¼	86¼
Meridionale El 7s, 1957	96¼	96¼
Mex Ir 4½s	13	26
Minas-Mills 7s, 1956, w w	91	98¼
Montecantini 7s, 1937, x w	94¼	..
Montevid 7s, '58	101	102½
Oslo Gas & El 5s, 1963	92½	..
Oslo 6½s, 1946	90½	90¾
Panama 6½s, '53	102¼	102½
Paris Or 6½s, '60	95¾	96¼
Rima Stl 7s, '55	92¼	93¼
Rotterdam 6s, '64	104½	104½
Saarbrueck 6s, '53	89½	91½
Saxon St Mtge 7s, 1945	98¼	99¼
Shinyetsu 6½s, '52	91¼	91½
Do 6½s, 1951	106	107¼
Siem & H 7s, '35	102	103
Sweden 5½s, '54	104¼	104¾
Tolima 7s, '47	80	81
Tyrol H E 7s, '52	90	92
U Stl Wks 6½s, A, '51, s w	..	90¾
Upper Aus 7s, '45	98½	99

STOCKS.

	Bid.	Asked.
Adams Exp pf	93	96
Ala & Vicks	115½	127
Albany & Susq	215½	230
Alleg & West	115	..
Alliance Realty	90	110
All Ch & Dye pf	122¼	123
Amal Leather pf	09	11
Am Beet Sug pf	19	19½
Am Brake Shoe & F pf	122	125
Am Can pf	141¼	142
Am Car & F pf	117½	122
Am Chain pf	115	118
Am Encaus pr pf	110¾	112
Am Express	276	290
A & For P pf (6)	..	85
Am Hide & Leat	8¾	9
Am La P & P pf	66½	70
Am Mach Fd pf	203¾	..
Do pf x w	115	116
Am Radiator pf	100	..
Am Republics	52¾	..
Am Shipbldg	91	92
Am Smelt & Ref pref	137¾	138
Am Snuff pf	110	113
Am W Wks & El 1st pf	102¼	103
Ann Arbor	48¾	..
Ark Nat Gas	30	..
Arch D M pf	111¾	114
Armour pf Del	93¼	94½
Artloom	27	32
Do pf	98	100
Art Metal	29¾	30
Assoc Dry Goods 2d pf	108	110
Atl Ref pf	116	116½
Atlas Tack	11	12
Auto Sales pf	38¾	39¼
Auto Strop Razor A	44¼	45
Baldwin Loco	230	240
Bangor & Ar pf	107	111
Bk of N Y & Tr	825	..
Barker Bros	32	33
Do pf	95	97¼
Barnet Leath pf	..	90
Bayuk Cigar	110	113
Beech Creek	40½	47
Bel N Ry P pf	81	82
Bloomingdale pf	110	110½
Blumenthal pf	97	102
Booth Fisheries	9	9¾
Do 1st pf	53	59
Boston & Maine	108	108
Botany C Mills	12¾	13
Brockway Mo pf	132	143
Bklyn Edison	320	340
Bucyrus E pf	114½	114¾
Buff R & P	75¾	99½
Burns Bros, A	115¾	121
Do pf	104	105
Bush Ter Bdg pf	115	117
Byers (A M) pf	115	121
Cal Petroleum	27	30
Canada So	58	63¾
Car Cl & Ohio	89	91¾
Do ctfs stp	100¼	..
Case Th Mch pf	125	128
Cen Alloy Stl pf	112½	..
Cent Rib Mill pf	76¼	85
Certain-teed pf	..	76
Chandler-Cl Mot	22	25
Do ct	22	23
Do pf	..	40
Do pf ct	..	40
Chi & Alton ctfs	7	15
Do pf ctfs	..	20
Chi Ind & L pf	74½	..
Chi & N'west pf	135	136
Chi, R I & Pac 7% pf	90	103
Chi, St P, M&O	55	63
Do pf	..	125
Cin Sand & C pf	66¼	..
Christie-Brown	116	116½
City Ice & F pf	104	106
City Investing	149¼	..
City Stores, A	50	52
C, C, C & St L	350	375
Do pf	105	120
Cleve & Pitts	78	79½
Do Special	45	..
Col Fuel & I pf	133¼	..
Col South 2d pf	70½	73
Com In Tr 7% pf	104½	100
Com Credit pf	25	26
Do 1st pf x w	81	99
Conn Ry & L 4 x d	86½	..
Do pf x d	86¾	..
Con Cigar pf	94	101
Do pr pf	94	96
Contin Can pf	125	126
Corn Ex Bk x d	750	..
Corn Pr Ref pf	143¼	144½
Cuban Dom	5¾	6¼
Cushman's Sons	200	..
Do 7% pf	108¾	..
Debenhams Sec	44½	45
Del, Lack & West	227	265
Det H & S W	104	..
Det & Mackinac	50¾	55
Do pf	60	70
Dev & Raynolds A, 1st pf	115	116
Dul, S S & A	3½	3¾
Do pf	5½	6
Duf Stp Trac pf	23	45
Dupont Silk W	101¼	102½
East Kodak pf	127	130
Elsenlohr	108¼	109¼
Do pf	93½	99
Elting Schild pf	108	109¼
El Auto Lite pf	112	115
El Pow & Lt pf 40% paid	125	..
Do full paid	185	..
Elk Horn Coal	6	6¾
Do pf	12¾	13
Emer Drant, B	3¾	4½
Emporium-Capwell	28	29
Endicott John pf	120	125
Equit Of Bldg pf	238½	..
Erie & Pittsb	61¾	..
Eschaug Buffet	22½	23
Fairbanks	6	10
Do pf	11	19
Fairb-Morse pf	106¾	111
Fed Min & Sm	265	275
Do pf	90¼	100½
Filene's Sons	51½	52
First N P 1st pf	105½	108
Fisk Rub 1st pf cnv	75	77½
Do 2d pf	70	..
Florsheim pf	99	102
Foundation Co	45	47
Fr Simon pf	110	110¾
Fuller pr pf	102¼	104
Gen Cable pf	106¼	107
Gen Cigar pf	112¾	122
Gen Gas & El, B	90	105½
Do 7% pf, A	118¼	116¾
Gen Ice Cream	100	109
Gen Motors pf	100	..
Gen Outd Adv A	51	52
Gen Ry Sig pf	100	102¼
Gen Mills pf	97¾	98
Gildden pr pf	104¾	104¾
Gold Stock Tel	120½	..
Goodrich pf	114¾	114¾
Goth S H 7% pf	101	107
Gould Coupler	7¼	8¾
Graham P ct	45	55
Grand Stores pf	113¾	118
Green Bay & W	90	100
Guantan Sug pf	89	94
Gulf St Steel pf	102	103½
Hackensack Wat	25	26
Harb-Walker pf	112	..
Hav Elec Ry	8¼	9
Do pf	50	60
Hawaiian P	61	62
Helme (G W)	115	118
Do pf	127¾	..
Hershey C pr pf	104	104½
Hoe (R) & Co	18	19¼
Hud & Man pf	80	83¾
Illinois Central leased line	79	80
Ind Motorcy pf	..	94¼
Indian Ref pf	..	249
Do pf (n)	150	200
Inter-Rapid pf	109¾	440
Int Harv	143	145
Int Paper 7% pf	93¼	94
Int Print Ink pf	104¼	115
Int Rys of C pf	56	57
Interstate D S	78	80
Do pf	140	143
Int Silver pf	113	116
Iowa Central	3¼	4¼
Iron Products	..	80
Isl Cr Coal pf	103	..
Jewel Tea pf	122	..
Johns Manv pf	120	120½
Joliet & Chicago	140	..
Jones Bros Tea	35	36
Jones-Laugh pf	121	122½
K C P & Lt 1st pf B	112¾	113
Kan City pf	69	70
Kelly Sp Tire 6% pf	88½	90
Kelsey H W pf	31	33
Kraft Ph Ch pf	88½	90
Kresge Dept Strs pf	70	75
Kup'heimer (S)	24	42
Lago pf	110	..
Laclede Gas	240	245
Do pf	100	112
Life Savers	131	135
Lig & My, B, pf	130	136¾
Loose-Wiles Biso 1st pf	117½	120
Lorillard pf	93	95
Mackay Cos	83½	91½
MacAnd & Forbes 6% cum pf	106¾	..
McCall Corp	26½	28½
McKes & Rob pf	59¾	60½
Mackay Cos pf	125	140
Do pf	83¾	85
Macy (R H)	170	172
Mallinson pf	104	105
Manh Elev gtd	84½	85½
Manh Shirt	33¼	33¾
Do pf	120	121
Market St Ry	3¾	4
Do pr pf	37	37½
Do pf	14	20
Do 2d pf	7¼	18½
Mathieson Alk pf	120	121
Mexican Pet	220	280
Do pf	105	133
Michigan Cent	1,000	..
Miller Rubber	23½	24
Mil El Ry	104	106
M St P & S M pf	80	82
Mob & Birm pf	77¾	..
Montana Pow	170	180
Morris & Essex	83	87½
Mullins Mfg	12½	15
M C & Sp El, B	190	195
Nat Bel Hess pf	115	116
Nat Dept Stores 1st pf	92¼	95
Nat Dist Prod pf	93	95¼
Nat Enam & Stp pf	30¼	41
Nat Rys of Mex 1st pf	6¼	6¾
Nat Supply pf	114	115
N Y & Har pf	190	240
N Y L & W	108	118
N Y Rys pf	8¼	9
N Y State Rys	4	5
N Y Steam 7% pf	114	115
Norf & W pr x d	80	87
N A Edison pf	103	103¾
Northern Central	87	..
Nunnally Co	6½	..
Omnibus Corp pf	87	89
Orpheum Circuit	23	50
Otis Elev pf	122	124½
Outlet Co pf	104½	106
Pac Coast 1st pf	35	37½
Do 2d pf	25	29½
Pan Am W, B	14½	17½
Pandg pf P & R pf	63	70
Peerless Motor	20½	20¾
Penick & Ford pf	104	109
Pettibone M 1st pf	99¾	100
Philadelphia Co 5% pf	49	50
Do 6% pf	53½	53¾
Phila Rap Tr	50¾	53
Do pf	50	..
Phillips-Jones	45	53
Phoenix Hos pf	..	98½
Pillsbury Fl	145	150
Pitts C C & St L	105	..
Pitts Ft W & C	145½	..
Pitts McK & Y	82	..
Pitts Ter Coal	23	31
Do pf	70	74½
Pitts Y & A pf	153½	160
Pressed Stl C pf	76	77
Prophylactic Br	66	70
P S E & G pf	108¼	109
Pub Serv N J 5% pf	95	101
Purity Bak pf	140	160
Real Silks	21	31
Rem Rand 1st pf	90	90¾
Do 2d pf	92½	96½
Rem Typewr 1st pf	104¼	109
Do pf	100	111
Rens & Sara	137	140
Reynolds Tob	180	185
Rhine West Elec	53	54¾
Royal Bak pf	101½	105½
Rutland pf	85¾	71
St L S Wn pf	90	92
Safeway Stores 7% pf	104¾	104¾
Sinclair Oil pf	110	120
Sloss-Sh S & I	120	122½
Do pf	108	112
Spalding 1st pf	113	117
Stand Milling cfs	135	145
Stnd Sanitary pf	128	..
Sweets Co of Am	18	19
Tex Corp, f p	58	60½
Thatcher Mfg	22¾	23
Third Avenue	35	36
Tobacco Prod, A	106¾	107¾
Do A, div cfs	17¾	18
Do B, div cfs	17¾	17¾
Do C, div cfs	17¾	17¾
Truax & Traer	28¼	28¾
Transue & Wms	46	47
Twin Cy R T pf	99	100
Underw Bil-Tab pf	125	126
Un Pacific pf	83¾	83
Union Tank Car	132	133½
United Bisc pf	125	..
Un Cig Stra pf	102¼	103
U S Cast Ir P 2d pf	19¼	19¾
U S Express	3	3½
U S Tobacco pf	137	..
Univ Leaf Tob pf	120¾	125
Univ P & P pf	99	101
Utah Copper	270	290
Vadsco Sales pf	..	77
Van Raalte	30	32
Do 1st pf	70	71
Vickers S & P	98	..
Do pf	100	103
Victor Talk Mach conv pf	106¼	111
Do pr pf	112¾	113
Va-Car Ch 7% pf	96¾	97
Va Ir, C & C	25	35
Do pf	48	53
Va El & P 6% pf	100	101½
Do 7% pf	108	109
Vulcan Detin, A	46	49
Do pf	96	96½
Do pf A	89	98
Wabash Ry, B	86	91
Walgreen pf	104	..
Ward Bak pf	82	85
Weber & Hell	77	80
Do pf	98	100¾
Wells Fargo Exp	3¾	..
Wesson Oil & S pf	106	108
W Penn Elec, A 6% pf	88	100
W Penn Pow 6% pf	103½	100¼
Westn Dairy, A	33¾	36
West El Inst, A	33½	34½
Wheeling & L E	75	99
Do pf	75	88
White Rock M S	44	45
White Sew M pf	55¼	56
Willys-Overld pf	100	100¼
Wilson & Co	11½	12
Worthington P'p A	85	89¼
Yellow Trk & C pf	..	90

Subscriptions in excess of this issue having been received from investment dealers, this advertisement appears as a matter of record only.

NEW ISSUE

January, 1929

200,000 Shares Convertible Class A Stock

200,000 Shares Class B Stock

(Represented by Voting Trust Certificates)

American Utilities & General Corporation

(In the form of Allotment Certificates of Guaranty Trust Company of New York, Depositary, representing Units of one share of Class A Stock and one share of Class B Stock, the latter in the form of Voting Trust Certificates.)

Class A Stock convertible at the option of the holder into Class B Stock (represented by Voting Trust Certificates) at the rate of two shares of Class B Stock for each share of Class A Stock

CAPITALIZATION

	Authorized	To be Presently Outstanding
Class A Stock—Convertible (Par Value $20)	200,000 shares	200,000 shares
Class B Stock (without Par Value)	*1,400,000 shares	1,000,000 shares

* Including 400,000 shares reserved for conversion of Class A Stock.

The Company has no funded debt

The Class A Stock is preferred over the Class B Stock as to cumulative dividends at the annual rate of 6½%, and as to assets in the event of liquidation to the extent of $25.00 a share and accrued and unpaid dividends; is redeemable at the Company's option at any time, as a whole or in part on 30 days' notice, at $25.00 and accrued dividends; and is entitled to equal voting power with the Class B Stock as long as eight quarterly dividends are in default. Dividends payable quarterly, on the first days of March, June, September and December of each year, cumulative from March 1, 1929. Dividends free of present normal Federal Income Tax.

Transfer Agent: Guaranty Trust Company of New York

Registrar: The Seaboard National Bank of the City of New York

Mr. G. E. Barrett, President of the Corporation, has supplied the following information:

BUSINESS: American Utilities & General Corporation has been organized under the laws of the State of Delaware, as an investment company of the general management type to acquire, hold, sell, underwrite, offer and generally deal in securities. The Corporation proposes to deal principally in securities of gas and other utility companies and will afford its stockholders not only a wide diversification of selected investments and constant supervision under experienced management, but a means of participating indirectly in financial operations, which would not be available to them as individuals.

The Directors of the Corporation and associates have contracted to purchase 800,000 shares of Class B Stock for $1,000,000 in cash and securities.

EARNINGS: Due to the affiliations and close associations of the Corporation's management with large gas and electric utility companies, affording opportunities for participating profitably in refunding and other operations of these companies, substantial profits should be realized for the benefit of its stockholders.

MANAGEMENT: The Board of Directors of the Corporation will be as follows:

G. E. Barrett, President, G. E. Barrett & Co., Inc., Director, United Gas Co., Houston Gulf Gas Co., Southern Gas Co., Southern Gas Utilities, Inc., South Texas Gas Co., Consolidated Gas Utilities Co., Rio Grande Valley Gas Co.

E. G. Diefenbach, Vice President, G. E. Barrett & Co., Inc., Director, United Gas Co., South Texas Gas Co., Consolidated Gas Utilities Co.

G. F. Balme, Vice President, G. E. Barrett & Co., Inc., Vice President, Consolidated Gas Utilities Co.

Henry M. Brooks, Vice President, G. E. Barrett & Co., Inc.

The Directors individually have had a long and varied experience in the public utility field, both from the standpoint of finance and operation, assuring the Corporation of able investment supervision.

The management will be under the control of the Directors, and the Corporation will have available the services of the organization of G. E. Barrett & Co., Inc., without compensation other than reimbursement for expenses incurred.

This issue is being sold without commission or other charge by the Bankers except reimbursement for actual expenses.

Price $20 Per Unit

(Discounted at 6½% to March 1, 1929)

(Each Unit Consisting of One Share of Class A Stock and One Share of Class B Stock, the latter represented by Voting Trust Certificates)

The Units are offered for delivery in the form of Allotment Certificates when, as and if issued and received by us, subject to the approval of counsel, Messrs. White & Case.

G. E. Barrett & Co.

Incorporated

The information contained in this advertisement has been taken from sources believed to be reliable and, while not guaranteed, has been accepted by us as accurate.

300,000 Shares

General Realty & Utilities Corporation

(Incorporated under the laws of the State of Delaware)

Preferred Stock ($6 Optional Stock Dividend Series)

(No Par Value)

Carrying Common Stock Purchase Warrants, non-detachable except if the Corporation elects or if the appurtenant shares are redeemed, entitling the owner to purchase, subject to the provisions of the warrants regarding stock dividends, recapitalization, etc., two shares of Common Stock for each share of Preferred Stock, at $10 per share during 1931, at $12.50 per share during 1932, at $15 per share during 1933, or at $17.50 per share during 1934 and 1935.

Dividends cumulative from January 15, 1929, payable quarterly either (a) in Common Stock at the annual rate of 73/250ths of a share of Common Stock for the first eight quarterly dividend periods and at the annual rate of 60/250ths of a share of Common Stock thereafter, such rates being subject to increase or decrease in certain contingencies as provided in the Charter; or (b) at the option of the holder in cash at the annual rate of $6. Preferred as to dividends, and as to assets to the extent of $100 per share plus accrued dividends in the event of liquidation. Redeemable, as a whole or in part at any time upon 30 days' notice at $105 per share and accrued dividends. In the case of each series of Preferred Stock including this series the Corporation is to set aside as of December 31 of each year, beginning with 1931 (but only to the extent that any net profits for such year remain after full dividends on all Preferred Stock then outstanding for all past dividend periods and the then current period shall have been paid or provided for) as a Sinking Fund for such series, a sum equal to the then current redemption price of a number of shares of such series equal to 2% of the largest amount thereof ever issued and outstanding, plus one year's cash dividend on such number of shares, to be applied during the next year, and thereafter through the next succeeding dividend payment date, to the redemption or to the purchase at not exceeding the redemption price and accrued cash dividends, of such number of shares of such series.

TRANSFER AGENTS: Bankers Trust Company, New York; The First National Bank of Boston

REGISTRARS: The Commercial National Bank and Trust Company of New York; The Second National Bank of Boston

CAPITALIZATION

	Authorized	Presently to be Outstanding
Preferred Stock (No Par Value)		
$6 Optional Stock Dividend Series	600,000 Shs.	300,000 Shs.
Common Stock (No Par Value)	5,000,000 Shs.*	1,500,000 Shs.

*Including 600,000 shares reserved for exercise of warrants attached to Preferred Stock ($6 Optional Stock Dividend Series), 1,000,000 shares reserved for sale at $10 per share under options expiring not later than February 1, 1939, and 540,000 shares initially reserved for payment of dividends in Common Stock on such Preferred Stock.

Mr. Louis W. Abrons, President of the Corporation, has summarized in part his letter regarding the Corporation as follows. Copies of this letter may be had from the undersigned upon request.

ORGANIZATION AND BUSINESS

"The magnitude of present day real estate transactions is demanding organizations of commensurate size, capable of operating on a larger scale than heretofore necessary. The resources of General Realty & Utilities Corporation will enable it to take an important part in real estate and construction activities, such as (1) the acquisition of unimproved property for future improvement or for resale; (2) the construction of large buildings for investment or for sale; (3) the purchase of improved income producing property for investment; and (4) the financing of real estate operations of all kinds, particularly of construction. These real estate activities will at the outset be centered in New York City, although it is planned to extend them, particularly in the field of construction financing, to other large cities.

The Corporation's resources will also permit the acquisition of substantial interests in public utility and other enterprises. Its prominent affiliations in the public utility field will place the Corporation in an advantageous position in this respect.

THOMPSON-STARRETT AFFILIATION

The Corporation has made the arrangements described below for acquiring through the issue of Common Stock shares of the common stock of Thompson-Starrett Company, Inc., which when consummated will affiliate with the Corporation interests which should be helpful to it in certain phases of its real estate activities.

MANAGEMENT

It is expected that the Board of Directors will include, among others: Louis W. Abrons, President of the Corporation; Louis J. Horowitz, Chairman, Board of Directors, Thompson-Starrett Company, Inc.; David Tishman, Pres., and Louis Tishman, Vice-Pres., Tishman Realty & Construction Co., Inc.; Ralph B. Feagin, Vice-Pres., Electric Bond and Share Company; Herbert C. Freeman, Director, Central States Electric Corporation; Harry Reid, Pres., National Electric Power Company; Ray P. Stevens, Pres., Allied Power & Light Corporation; Robert Lehman, Lehman Brothers; Maurice Newton, Hallgarten & Co.; Charles Hayden, Hayden, Stone & Co.; John W. Hanes, Jr., Chas. D. Barney & Co.; George O. Muhlfeld, Vice-Pres., Stone & Webster, Inc.; Samuel L. Fuller, Kissel, Kinnicutt & Co.; and Ellery S. James, Brown Brothers & Co.

The undersigned, who will serve as President of the Corporation, will make a substantial investment in its Common Stock, and has agreed to make available to the Corporation valuable real estate holdings, contracts and other interests and the experience gained from many years of successful activity in New York City real estate operations in the field which the Corporation proposes to enter.

ASSETS

Of the 1,500,000 shares of Common Stock presently to be outstanding, 1,400,000 shares, together with options on 775,000 additional shares (other than options to purchase 225,000 shares which will be received by the undersigned and other executives of the Corporation, in connection with the terms of their employment), will be purchased by the Bankers and the affiliated interests, including the undersigned, for $14,000,000 in cash. A contract has been made with Thompson-Starrett Company, Inc., (subject to approval by its stockholders and the necessary increase of its authorized common stock) whereby 100,000 shares of the common stock of that company will be acquired by this Corporation which, in connection with such acquisition, will issue the remaining 100,000 shares of its Common Stock presently to be outstanding.

Upon the issue of the 300,000 shares of Preferred Stock ($6 Optional Stock Dividend Series) and 1,500,000 shares of Common Stock presently to be outstanding, the Corporation's assets will consist of $42,500,000 in cash, equal to over $140 per share of Preferred Stock ($6 Optional Stock Dividend Series) presently to be outstanding, and 100,000 shares of common stock of Thompson-Starrett Company, Inc., (or $1,000,000 additional cash in lieu thereof); and will be subject to no liabilities other than for taxes, legal fees and other similar expenses of organization."

Price $100 Per Share and Accrued Cash Dividend

This offering is made in all respects when, as and if issued and delivered to and accepted by us and subject to the approval of our counsel. We reserve the right to reject any and all subscriptions in whole or in part, to allot less than the amount applied for, and to close the subscription books without notice. It is expected that delivery of temporary certificates will be made on or about February 18, 1929, at the office of LEHMAN BROTHERS, 16 William Street, New York, N. Y., against payment therefor in New York funds.

Lehman Brothers — Hallgarten & Co.

Hayden, Stone & Co. — Chas. D. Barney & Co. — Stone & Webster and Blodget Incorporated

Kissel, Kinnicutt & Co. — Brown Brothers & Co. — Commercial National Corporation New York

Jesup & Lamont — Hitt, Farwell & Co. — Rogers Caldwell & Co., Inc.

The above statements are not guaranteed but are based on information which we believe to be correct.

ALLEGHANY CORPORATION

Common Stock

When Issued

Bought — Sold — Quoted

J. R. SCHMELTZER & CO.

Members New York Stock Exchange

14 Wall Street — New York

Telephone RECtor 9800

Granger Trading Corporation

Capital Stock

Price at Market

Circular on Request

SULZBACHER, GRANGER & CO.

Members New York Stock Exchange

111 Broadway — New York

RECtor 3900

A SOUND principle applied to a BASIC industry *for* safety *and* profits

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ASSAILS CALL LOANS OF CORPORATIONS

Federal Reserve Agent Says They Are Subject to Rapid Withdrawal From Market.

BURDEN PLACED ON BANKS

Wall Street Interested in Opinion as Funds Lent for "Others" Now Are $2,615,000,000.

The practice of corporations of lending portions of their surpluses in the Stock Exchange money market, which has increased by more than $1,500,000,000 the amount of credit devoted to stock market operations in the last year, is officially criticised by the Federal Reserve authorities in a survey of the credit situation to be made public today.

The Feb. 1 monthly review of the Federal Reserve agent at New York asserts that loans placed by banks for the account of "others," which group is made up almost entirely of corporations, are subject to rapid withdrawal, and that these loans then must be taken over by the banks in order to prevent demoralization of the money market. Thus they become a basic charge against the country's bank reserves. The review charges that corporations feel no responsibility toward the money market, such as is exercised by the banks.

The findings of the Reserve agent caused wide interest in Wall Street, since loans by corporations have helped to a large degree in financing the prolonged advance in the stock market in the last year.

Banks Acted Previously.

This expression of Federal Reserve opinion follows months of agitation by financial leaders to reduce loans by corporations. Last Fall the member banks of the New York Clearing House Association increased the charge for handling such loans for corporations and at the same time increased the rate on time deposits in an effort to induce corporations to keep their funds out of the loan market. So far, however, all such moves have been unavailing.

The statement of brokers' loans issued yesterday showed an increase of $35,000,000 in the last week in the loans placed for "others," which now amount to $2,615,000,000, against a total of $1,091,000,000 of loans placed by the New York Federal Reserve member banks for their own account, and $1,883,000,000 of loans made for the account of out-of-town banks. At this time last year loans for others were only $1,062,000,000, against $1,297,000,000 for the New York banks and $1,497,000,000 for out-of-town banks.

Review's Comments.

After pointing out the great changes in credit channels that have taken place in the last year, as reflected in these figures, The Federal Reserve Review says additional call loans were made by these "other" lenders through channels other than New York City banks.

"In the last week of the year," the review says, "these 'other' lenders called about $400,000,000 of their loans. Correspondent banks outside of New York City also withdrew approximately $70,000,000 during this same week. Largely because of these withdrawals, the New York City banks found it necessary to take over nearly $800,000,000 of call loans in order to prevent demoralization of the New York money market. This large increase in the loans of the New York City banks resulted in a temporary increase in their deposits, with the consequent need for an increase in their reserves. To build up these reserves they were forced to increase their borrowings at the Federal Reserve Bank of New York by $182,000,000.

"This year-end experience demonstrates that these loans 'for account of others' are subject to rapid and large withdrawal by lenders, whose relationship to the money market is very different from that of the banks which used to provide most of the funds loaned on call. The large size of these loans at the present time is due to unusual conditions, including unusually large holdings of surplus funds by corporations and individuals built up in part, at least, by huge issues of new securities in recent years. But, primarily, rates for money in the call market, which are abnormally high relative both to other rates in this country and to rates abroad, have induced individuals and domestic corporations, as well as foreign banks, having surplus funds, to place their funds on call in the New York market rather than to employ them elsewhere.

Conditions Changeable.

"These are conditions subject to change. The experience of the year-end shows that the market may be subjected to sudden and substantial withdrawals of funds by individual lenders who have no general responsibility toward the money market and who must have a primary concern for their own particular business. In such instances the borrowers of these funds must turn to banks for accommodation, usually at times when the banks are under the greatest pressure for funds. To the extent that these loans by others may be taken over by the banks, they become a charge against the country's basic bank reserves, which have been diminished through gold exports during the period of heaviest increase in these loans.

"It may be further noted that in making these loans, corporations and individuals are in effect engaging in a banking function which, to many of them at least, is outside the field of their previous experience and outside the scope of their principal operations. Because of this aspect of the matter and because of the general considerations previously mentioned, it is the policy of a number of large, well-managed industrial corporations not to make call loans."

CHELSEA EXCHANGE STOCK.

Corporation Fixes $33 and $31 a Share in Offering of Classes A and B.

Directors of the Chelsea Exchange Corporation yesterday announced that fixed prices of $33 a share for the Class A and $31 a share for the Class B stock had been decided upon, in connection with the offering to shareholders of the unissued balance of 25,000 shares of both classes. The A and B stocks are now selling around $50 a share. The new offering will increase the stock outstanding to 100,000 shares, the total authorized amount.

The stock will be offered on the basis of one new share for every two shares held on Feb. 18. Payment is due on March 11. The corporation was officially declared to be earning at the rate of $4 a share on both the Class A and B stocks maintained on the increased capital.

Member Bank Reserve Deposits Gain, Weekly Report to Federal Board Shows

Special to The New York Times.

WASHINGTON, Jan. 31.—The consolidated statement of condition of Federal Reserve Banks on Jan. 30, made public by the Federal Reserve Board, shows an increase for the week of $28,000,000 in holdings of discounted bills and decreases of $13,000,000 in bills bought in open market and of $200,000 in government securities. Member bank reserve deposits increased $23,100,000, government deposits $5,000,000 and cash reserves $21,700,000, while Federal Reserve note circulation declined $15,500,000. Total bills and securities were $16,600,000 above the amount held on Jan. 23.

The principal changes in holdings of discounted bills for the week were increases of $60,000,000 at the Federal Reserve Bank of New York and of $3,700,000 at Boston, and decreases of $18,000,000 at Chicago, of $6,100,000 at St. Louis, of $2,900,000 at Minneapolis and of $2,700,000 at Cleveland. The system's holdings of bills bought in open market declined $18,600,000 and of United States bonds and Treasury certificates $700,000 each, while holdings of Treasury notes increased $1,200,000.

All of the Federal Reserve Banks except Philadelphia reported declines in Federal Reserve note circulation for the week, the principal changes being decreases of $5,400,000 at Chicago, $2,700,000 at New York, $2,100,000 at San Francisco and an increase of $4,000,000 at Philadelphia.

A summary of the changes in the principal assets and liabilities of the Reserve Banks during the week and year ended Jan. 30, 1929, follows:

CHANGES IN WEEK.

Total reserves	$21,667,000
Gold reserves	19,084,000
Total bills and securities	19,648,000
Discount bills, total	32,520,000
Secured by U. S. obligations*	32,335,000
Other bills discounted	13,815,000
Bills bought in open market	18,600,000
U. S. securities, total	263,000
Bonds	745,000
Treasury notes	1,189,000
Certificates of indebtedness	707,000
Federal Reserve notes in circulation	15,472,000
Total deposits	40,007,000
Members' reserve deposits	23,086,000
Government deposits	5,946,000

CHANGES IN YEAR.

Total reserves	$135,432,000
Gold reserves	131,794,000
Total bills and securities	382,065,000
Discount bills, total	297,202,000
Secured by U. S. obligations*	227,250,000
Other bills discounted	69,952,000
Bills bought in open market	56,316,000
U. S. securities, total	231,890,000
Bonds	10,302,000
Treasury notes	135,510,000
Certificates of indebtedness	86,078,000
Federal Reserve notes in circulation	69,809,000
Total deposits	14,806,000
Members' reserve deposits	12,726,000
Government deposits	5,970,000

*Increase. †Decrease.

Federal Reserve Bank Statements

COMPARATIVE STATEMENT OF CONDITION AT CLOSE OF BUSINESS JAN. 30, 1929.

New York Reserve Bank

RESOURCES.

	Jan. 30, 1929.	Jan. 23, 1929.	Feb. 1, 1928.
Gold with Federal Reserve agent	$342,272,000	$342,271,000	$299,280,000
Gold redemption fund with U. S. Treasury	14,138,000	13,962,000	14,657,000
Gold held exclusively against F. R. notes	$356,410,000	$356,233,000	$313,916,000
Gold settlement fund with F. R. Board	492,371,000	490,225,000	309,145,000
Gold and gold certificates held by bank	419,502,000	422,418,000	396,290,000
Total gold reserves	$968,273,000	$968,886,000	$1,019,431,000
Reserves other than gold	40,212,000	39,131,000	32,596,000
Total reserves	$998,485,000	$1,008,117,000	$1,052,027,000
Non-reserve cash	25,000,000	26,643,000	28,852,000
Bills discounted:			
Secured by U. S. Government obligations	109,611,000	97,310,000	100,023,000
Other bills discounted	45,497,000	46,847,000	13,071,000
Total bills discounted	$212,908,000	$185,197,000	$114,294,000
Bills bought in open market	116,440,000	130,626,000	106,615,000
U. S. Government securities:			
Bonds	1,324,000	1,324,000	5,212,000
Treasury notes	12,626,000	11,437,000	45,682,000
Certificates of indebtedness	12,151,000	13,809,000	37,799,000
Total U. S. Government securities	$26,167,000	$27,492,000	$91,696,000
Total bills and securities	$355,515,000	$343,315,000	$312,605,000
Due from foreign banks	234,000	234,000	216,000
Uncollected items	160,547,000	184,052,000	171,700,000
Bank premises	16,667,000	16,667,000	16,516,000
All other resources	1,176,000	1,630,000	2,508,000
Total resources	$1,575,060,000	$1,580,418,000	$1,581,524,000

LIABILITIES.

F. R. notes in actual circulation	$319,830,000	$322,550,000	$44,481,000
Deposits:			
Member banks—reserve account	$963,995,000	$915,926,000	$938,445,000
Government	2,079,000	3,694,000	10,307,000
Foreign bank	1,574,000	1,750,000	1,750,000
Other deposits	3,586,000	3,075,000	9,823,000
Total deposits	$971,234,000	$924,016,000	$960,325,000
Deferred availability items	150,356,000	161,110,000	149,302,000
Capital paid in	$1,870,000	$1,831,000	41,846,000
Surplus	71,282,000	71,282,000	63,007,000
All other liabilities	4,400,000	4,140,000	2,562,000
Total liabilities	$1,575,060,000	$1,580,418,000	$1,581,524,000
Ratio of total reserves to deposit and F. R. note liabilities combined	77.6%	80.0%	79.4%
Contingent liability on bills purchased for foreign correspondents	$96,039,000	$97,830,000	$67,054,000

New York City Reporting Member Banks

The following statement, given out by the Federal Reserve Bank, shows the condition of the fifty-three weekly reporting member banks in New York City as of Wednesday, compared with last week and the corresponding week of last year:

	Jan. 30, 1929.	Jan. 23, 1929.	Feb. 1, 1928.
Loans and investments—Total	$7,148,000	$7,075,000	$6,986,000
Loans—Total	5,234,000	5,182,000	5,092,000
On securities	2,758,000	*2,745,000	2,672,000
All other	2,476,000	*2,430,000	2,419,000
Investments—Total	1,915,000	1,913,000	1,896,000
U. S. Government securities	1,139,000	1,146,000	1,098,000
Other securities	775,000	767,000	798,000
Reserve with F. R. bank	767,000	721,000	775,000
Cash in vault	56,000	54,000	48,000
Net demand deposits	5,284,000	5,280,000	5,607,000
Time deposits	1,200,000	1,175,000	1,097,000
Government deposits	23,000	23,000	60,000
Due from banks	97,000	103,000	111,000
Due to banks	889,000	970,000	†.....
Borrowings from F. R. bank	128,000	81,000	75,000
Loans on securities to brokers and dealers:			
For own account	1,091,000	1,010,000	1,207,000
For account of out-of-town banks	1,853,000	1,853,000	1,497,000
For account of others	2,615,000	2,579,000	1,052,000
Total	$5,559,000	$5,442,000	$3,816,000
On demand	4,967,000	4,864,000	2,914,000
On time	592,000	570,000	902,000

*Revised. †1928 figures in process of revision.

Twelve Federal Reserve Banks Combined.

RESOURCES.

	Jan. 30, 1929	Jan. 23, 1929	Feb. 1, 1928
Gold with Federal Reserve agents	$1,207,703,000	$1,223,302,000	$1,419,326,000
Gold redemption fund with U. S. Treasury	66,686,000	70,648,000	46,973,000
Gold held exclusively against F. R. notes	$1,274,389,000	$1,294,040,000	$1,466,309,000
Gold settlement fund with F. R. Board	726,189,000	683,666,000	397,839,000
Gold and gold certificates held by banks	667,545,000	670,984,000	634,830,000
Total gold reserves	$2,667,184,000	$2,648,000,000	$2,798,978,000
Reserves other than gold	168,013,000	165,440,000	171,652,000
Total reserves	$2,835,197,000	$2,813,530,000	$2,970,630,000
Non-reserve cash	91,261,000	88,488,000	84,424,000
Bills discounted:			
Sec. by U. S. Government obligations	322,779,000	471,443,000	286,528,000
Other bills discounted	256,855,000	316,671,000	136,904,000
Total bills discounted	$579,634,000	$788,114,000	$423,432,000
Bills bought in open market	436,000,000	464,818,000	377,393,000
U. S. Government securities:			
Bonds	51,599,000	52,344,000	61,901,000
Treasury notes	99,572,000	96,283,000	233,082,000
Certificates of indebtedness	50,000,000	51,307,000	138,078,000
Total U. S. Government securities	$201,771,000	$202,054,000	$433,061,000
Other securities	9,025,000	9,025,000	500,000
Total bills and securities	$1,467,096,000	$1,447,291,000	$1,234,986,000
Due from foreign banks	730,000	731,000	558,000
Uncollected items	651,465,000	760,036,000	621,207,000
Bank premises	58,607,000	58,606,000	59,755,000
All other resources	8,511,000	8,421,000	10,485,000
Total resources	$5,093,730,000	$5,125,193,000	$4,981,035,000

LIABILITIES.

F. R. notes in actual circulation	$1,645,494,000	$1,660,967,000	$1,576,965,000
Deposits:			
Member bank—reserve account	2,290,947,000	2,358,961,000	2,404,673,000
Government	18,036,000	12,068,000	24,006,000
Foreign bank	6,900,000	6,782,000	5,045,000
Other deposits	21,311,000	19,379,000	18,178,000
Total deposits	$2,437,097,000	$2,397,090,000	$2,451,902,000
Deferred availability items	591,235,000	648,570,000	573,980,000
Capital paid in	148,816,000	148,356,000	134,440,000
Surplus	254,308,000	254,308,000	233,319,000
All other liabilities	16,880,000	15,812,000	10,390,000
Total liabilities	$5,093,730,000	$5,125,193,000	$4,981,035,000
Ratio of total reserves to deposit and F. R. note liabilities combined	69.4%	69.3%	73.7%
Contingent liability on bills purchased for foreign correspondents	317,774,000	325,443,000	237,364,000

Individual Reserve Banks

District.	Gold Reserve.	Total Bills Discounted	Total U.S. Govt. Secur.	F.R. Notes in Circul'n.	Due Mem'rs Reserve Acct.	Ratio, As.
Boston	$131,787,000	$73,858,000	$8,191,000	$123,057,000	$146,617,000	85.9
New York	936,273,000	212,008,000	26,187,000	319,830,000	963,995,000	77.0
Philadelphia	173,699,000	70,481,000	21,447,000	130,310,000	136,232,000	66.6
Cleveland	207,282,000	70,581,000	32,902,000	109,187,000	153,337,000	80.1
Richmond	80,132,000	39,463,000	3,427,000	77,150,000	70,082,000	60.6
Atlanta	102,254,000	30,464,000	4,978,000	127,196,000	66,261,000	68.1
Chicago	428,047,000	137,660,000	35,880,000	276,171,000	349,655,000	70.8
St. Louis	69,573,000	33,706,000	21,042,000	60,056,000	82,907,000	66.0
Minneapolis	76,712,000	10,435,000	10,907,000	90,676,000	51,468,000	69.6
Kansas City	146,277,000	31,128,000	9,288,000	96,443,000	94,112,000	71.6
Dallas	58,253,000	22,572,000	9,988,000	40,062,000	72,256,000	58.5
San Francisco	225,109,000	55,371,000	17,103,000	157,544,000	178,142,000	69.1

In the Previous Week.

District.	Gold Reserve.	Total Bills Discounted	Total U.S. Govt. Secur	F.R. Notes in Circul'n.	Due Mem'rs Reserve Acct.	Ratio, As.
Boston	$128,273,000	$64,884,000	$8,173,000	$123,991,000	$146,607,000	85.2
New York	940,983,000	153,181,000	27,302,000	322,550,000	915,926,000	80.0
Philadelphia	173,187,000	66,171,000	21,447,000	129,230,000	136,168,000	66.5
Cleveland	205,580,000	70,809,000	32,902,000	109,533,000	154,700,000	80.7
Richmond	76,784,000	39,076,000	3,427,000	75,661,000	69,809,000	59.9
Atlanta	98,562,000	29,715,000	4,978,000	125,997,000	65,378,000	68.1
Chicago	417,071,000	153,800,000	34,310,000	280,991,000	357,860,000	67.7
St. Louis	65,057,000	41,806,000	21,042,000	60,204,000	82,987,000	67.4
Minneapolis	73,002,000	13,362,000	10,907,000	90,274,000	53,582,000	68.2
Kansas City	108,780,000	32,841,000	10,313,000	97,074,000	94,650,000	70.0
Dallas	57,197,000	22,761,000	9,988,000	42,584,000	72,613,000	58.2
San Francisco	227,065,000	55,581,000	17,103,000	156,028,000	176,673,000	69.6

CUBA SUGAR STOCKS POOLED

Five Producers Form Cooperative for Selling 3,500,000 Tons.

HAVANA, Jan. 31 (AP).—Five of the most powerful sugar-cane growing and grinding concerns in Cuba, and financed by New York capital, have joined in pooling 3,500,000 tons of sugar on a cooperative basis.

The meeting was called by officials of Cuba Cane, one of the largest companies. Recent lifting of all restrictions on Cuban sugar by the government and the rescinding of the Tarafa Curtailment act, allow Cuban sugar men to grow, harvest, grind and sell in any manner. Smaller growers and grinders were said to be viewing the pooling as a direct blow at the smaller companies, inasmuch as the cooperative marketing plans proposed several weeks ago were not supported, and at that time an understanding was reached that individual sales would be the policy this season.

BROKER LOANS RISE $116,000,000 IN WEEK

Reach a New Record Total of $5,559,000,000, Federal Reserve Reports.

NEW FINANCING MAIN CAUSE

For First Time in Many Weeks Banks Here Account for Largest Part of Increase.

An increase of $116,000,000 in brokers' loans was announced by the Federal Reserve authorities yesterday, placing the total of $5,559,000,000, far in excess of any heretofore attained, and marking the third successive week in which new high records have been established. For the first time in many weeks the largest part of the increase was accounted for by the activity of the New York banks on their own account, their loans rising by $81,000,000, while those for out-of-town banks remained unchanged, and loans for others increased $35,000,000. New financing which developed on a broad scale was considered largely responsible for the expansion.

Following are the detailed figures on loans made to brokers on stock and bond collateral by the reporting Federal Reserve member banks of New York City:

(000,000 omitted)

	Jan. 30.	Jan. 23.	Feb. 1. 1928.
Loans for own account	$1,091	$1,010	$1,207
For out-of-town banks	1,853	1,853	1,497
For others	2,615	2,579	1,052
Total	$5,559	$5,443	$3,816

New financing through the bond flotations this week was the largest in months, the revival in activity including those issues which alone totaled $92,000,000. New stock financing also continued on a large scale, and these transactions necessitated a large volume of bank accommodations, first for dealers and syndicates until the bonds and stocks were disposed of and later for investors who purchased the securities. This situation is believed in Wall Street to have accounted for a considerable portion of the increase.

The stock market, however, also absorbed increasing amounts of credit during the week as a result of the strength and activity that prevailed. There has been no indication, however, of any urgent bidding for funds for stock market purposes. Call loans have been in large supply all week, and the rate yesterday held at 7 per cent, against 8 per cent on Wednesday, despite predictions that had been made of stringency based on the month-end settlements. Ease in the time money was even more pronounced, with 30-day loans in supply at 7¼ per cent and the more distant maturities at 7¼ per cent.

Brokers' loans reached their peak of last year in the week of Dec. 5, when they stood at $5,294,500,000. After that they declined a total of $300,000,000 in three weeks, but in the first week of January the upward trend was resumed. A new high record for all time was established in the week of Jan. 16, and each of the two succeeding weeks has shown further increases. The total now is $1,743,000,000 above that of the corresponding week of last year.

Following are the brokers' loans, by weeks, since the beginning of 1928:

1928.		1928.	
Jan. 4	$3,810,023,000	July 25	4,183,010,000
Jan. 11	3,819,573,000	Aug. 1	4,259,394,000
Jan. 18	3,787,921,000	Aug. 8	4,273,894,000
Jan. 25	3,788,685,000	Aug. 15	4,223,230,000
Feb. 1	3,815,820,000	Aug. 22	4,201,131,000
Feb. 8	3,835,020,000	Aug. 29	4,235,148,000
Feb. 15	3,819,385,000	Sep. 5	4,283,360,000
Feb. 21	3,728,316,000	Sep. 12	4,388,191,000
Feb. 29	3,721,884,000	Sep. 19	4,470,476,000
Mar. 7	3,695,700,800	Sep. 26	4,424,708,000
Mar. 14	3,746,564,000	Oct. 3	4,389,894,000
Mar. 21	3,776,714,000	Oct. 10	4,420,963,000
Mar. 28	3,825,379,000	Oct. 17	4,364,300,000
Apr. 4	3,979,308,000	Oct. 24	4,772,392,000
Apr. 11	3,924,470,000	Oct. 31	4,907,104,000
Apr. 18	3,120,001,000	Nov. 7	4,988,182,000
Apr. 25	4,144,386,000	Nov. 14	4,980,817,000
May 2	4,281,657,000	Nov. 21	5,157,122,000
May 9	4,361,108,000	Nov. 28	5,259,500,000
May 16	4,562,044,000	Dec. 5	5,294,500,000
May 23	4,456,061,000	Dec. 12	5,178,751,000
May 29	4,460,466,000	Dec. 19	5,110,825,000
June 6	4,543,240,000	Dec. 26	5,021,427,000
June 13	4,427,681,000	Jan. 2'29	5,376,106,000
June 20	4,289,500,000	Jan. 9	5,312,790,000
June 27	4,159,234,000	Jan. 16	5,295,000,000
July 3	4,307,070,000	Jan. 23	5,443,000,000
July 11	4,245,199,000	Jan. 30	5,559,000,000
July 18	4,194,415,000		

Of the total on Jan. 30, $4,967,000,000 consisted of demand loans and $592,000,000 of time loans, against $4,864,000,000 of demand and $579,000,000 of time loans in the preceding week.

RESERVE BANK POSITION.

Range of Important Items in 1929 Compared With Preceding Years.

The following table shows the highest and lowest points reached in 1929 and in a series of years past. All figures except ratio of reserve are in thousands of dollars:

Total Gold Holdings.

	High.		Low.	
1929	$2,667,184	Jan. 30	$2,567,827	Jan. 2
1928	2,810,782	Feb. 21	2,546,490	July 5
1927	3,070,184	May 11	2,799,198	Dec. 28
1926	2,951,069	Nov. 17	2,744,720	Jan. 6
1925	2,953,035	July 14	2,668,266	Dec. 23
1924	3,167,827	July 23	2,912,319	Dec. 24
1923	3,138,287	Nov. 21	3,068,481	Jan. 3
1922	3,089,960	Oct. 11	2,875,280	Jan. 4
1921	2,870,044	Dec. 21	2,082,282	Jan. 7
1920	2,589,383	Dec. 30	1,823,561	Mar. 10
1919	2,201,804	June 6	1,904,782	Aug. 20
1918	2,000,274	Dec. 27	1,678,720	Jan. 1
1917	1,671,133	Dec. 28	742,062	Jan. 2
1916	732,236	Dec. 20	484,680	May 6
1915	624,414	Dec. 20	251,306	Jan. 20

Rediscount.

	High.		Low.	
1929	$1,151,464	Jan. 2	$762,114	Jan. 23
1928	1,191,010	July 5	285,224	Jan. 25
1927	900,209	Dec. 28	330,522	Mar. 16
1926	716,630	Sep. 29	393,830	June 16
1925	764,123	Dec. 23	202,757	Jan. 21
1924	797,883	Jan. 2	248,928	Dec. 1
1923	929,839	July 5	512,049	Jan. 10
1922	1,122,867	Jan. 4	379,261	July 26
1921	2,907,349	Jan. 7	1,102,853	Dec. 14
1920	2,826,825	Nov. 5	2,079,755	Jan. 9
1919	2,214,309	Nov. 28	1,891,159	Jan. 31
1918	1,953,784	Dec. 5	501,916	Feb. 15
1917	756,398	Dec. 30	14,707	Feb. 2

Reserve Note Circulation.

	High.		Low.	
1929	$1,829,364	Jan. 2	$1,645,494	Jan. 30
1928	1,910,838	Dec. 26	1,566,286	Mar. 21
1927	1,921,233	Dec. 21	1,801,738	July 27
1926	1,941,960	Dec. 31	1,852,575	Mar. 17
1925	1,935,063	Dec. 23	1,556,907	July 24
1924	2,345,230	Jan. 2	1,728,850	Sep. 24
1923	2,411,658	Jan. 8	2,167,730	Aug. 1
1922	2,464,431	Dec. 27	2,122,610	June 17
1921	3,270,625	Jan. 7	2,305,808	Nov. 30
1920	3,404,931	Dec. 22	2,880,946	Jan. 30
1919	3,087,846	Dec. 26	2,490,720	Jan. 31
1918	2,695,241	Dec. 28	1,954,345	Jan. 25
1917	1,246,438	Dec. 29	278,268	Jan. 24
1916	276,385	Dec. 30	184,814	June 30
1915	180,026	Dec. 30	14,500	Jan. 20

Ratio of Reserve.

	High.		Low.	
1929	69.4	Jan. 30	67.9	Jan. 2
1928	75.1	Mar. 21	61.6	Dec. 29
1927	80.1	Feb. 25	66.5	Dec. 28
1926	76.3	July 28	68.9	Dec. 22
1925	76.8	Jan. 21	66.1	Dec. 23
1924	83.0	Jan. 21	70.9	Dec. 24
1923	78.2	July 25	71.2	Dec. 26
1922	76.1	Aug. 9	71.7	Jan. 3
1921	76.1	Dec. 17	46.4	Jan. 7
1920	43.0	Dec. 17	40.4	Mar. 13
1919	51.1	Feb. 7	42.5	Dec. 26
1918	62.0	Feb. 8	47.9	Dec. 6
1917	66.2	Mar. 30	60.8	Dec. 8

The reserve percentages of the New York Reserve Bank compare as follows:

	High.		Low.	
1929	80.0	Jan. 23	64.1	Jan. 2
1928	84.4	Mar. 21	60.0	Dec. 26
1927	89.0	Jan 26	64.4	Dec. 28
1926	85.4	Oct. 20	71.5	Dec. 15
1925	86.5	July 29	69.6	Feb. 25
1924	91.5	May 21	70.8	Oct. 10
1923	87.6	Jan. 25	75.0	Jan. 8
1922	89.6	Jan. 25	79.3	Jan. 7
1921	84.1	Sep. 21	39.0	Jan. 7
1920	43.8	Sep. 24	35.8	Feb. 28
1919	52.9	June 30	38.8	Dec. 26
1918	38.4	Aug. 2	46.7	Dec. 21

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FINANCIAL ADVERTISEMENT.

INTERNATIONAL SALT COMPANY and Subsidiary Companies.

Report total earnings for six months' period ended Dec. 31, 1928, after deducting all expenses except Federal Taxes, of.....$527,106.65
Less Fixed Charges and Sinking Fund 182,629.16

Net Earnings for six months' period $344,477.49

ENDURING FINANCIAL RECORDS

A limited number of copies of The New York Times each day are printed on imperishable rag paper which will last indefinitely in files. Banks and business houses that place their announcements in The New York Times will have the assurance that their advertisements appearing in the newspaper preferred for such announcements will also be a permanent record.

GOLD STOCK SHOWS A $17,234,000 DROP

Imports in January for New York Exceed the Exports by $47,764,000.

$65,000,000 IS EARMARKED

$49,452,000 Is Received Here While $688,000 Is Shipped to Foreign Countries.

Imports of gold at New York exceeded exports by $47,764,000 in January, but a net increase of $65,000,000 in the gold earmarked here for foreign account resulted in a net loss of $17,234,000 for the month in the country's stock of gold. The earmarked gold is understood to have been bought for the account of the Bank of France. It has not been exported, but is set apart in the vaults of the Federal Reserve Bank from the metal which is available as a base for credit here.

The imports of gold here for the month totaled $48,452,000 and exports were $688,000, which compared with imports of $22,206,000 and exports of $764,000 in December and imports of $40,137,000 and exports of $52,998,000 in January, 1928.

The movement of gold from Great Britain was started again in January with the purchases by Speyer & Co. and the American Exchange Irving Trust of $7,270,000. The last previous shipments received from Great Britain were in November, when $24,955,000 was imported, following importations in the two previous months of $12,557,000, bringing the total for the three months to $37,512,000. However, this was almost offset by $32,517,000 sent abroad earlier last year.

There is also $5,500,000 in gold en route to this country from Great Britain. Shipments received from Canada last month aggregated $39,750,000, which is the second successive month in which gold has been received from that country. Exports were about equally divided between Germany, India and Venezuela.

Classified, the shipments by countries for January, as compiled by THE YORK NEW TIMES, were as follows:

	Imports.	Exports.
Argentina	$750,000	.....
Canada	39,750,000	.....
Germany	.....	$261,000
Great Britain	7,270,000	.....
India	.....	27,000
Latin America	682,000	.....
Venezuela	.....	400,000

Gold movements for January in the past three years were as follows:

(000 omitted.)

	1929.	1928.	1927.
Imports	$48,452	$40,137	$35,170
Exports	688	52,998	14,184

The weekly summary issued yesterday by the Federal Reserve Bank showed that imports of gold here in the last week totaled $9,893,000, of which $7,270,000 came from Great Britain, $2,500,000 from Canada and $128,000 from Latin America. Exports for the week were $150,000, of which $100,000 went to Venezuela and $50,000 to Germany. There were no changes in ear-marked gold during the week.

Additional shipments of gold from London to New York are expected within the next few days, as a result of continued weakness in sterling exchange, which was quoted yesterday at $4.841/2 for cable transfers. Canadian exchange also remained at a discount, inviting further shipments of gold from the Dominion.

REICH DYE TRUST EXPANDS.

Proposes Plan to Increase Holdings in New Swiss Company.

FRANKFORT-ON-MAIN, Germany, Jan. 31 (AP).—The board of directors of the German dye trust announced today that the International Company for Chemical Enterprises, recently formed at Basle, Switzerland, proposes to acquire shares in other companies whose possession would be to the best interest of the dye trust. The parent organization would then get options on the complete or partial acquisition of the holdings of the Swiss company.

For this purpose the Swiss company proposes to increase its capital from 20,000,000 to 250,000,000 Swiss francs (about $48,250,000 par value). The dye trust and the Swiss company propose to conclude an agreement guaranteeing shareholders of the latter the same dividend paid to shareholders of the dye trust. This agreement would last until Dec. 31, 1938.

LOSS OF GOLD SHOWN BY BANK OF ENGLAND

Week's Decrease £365,000; Total Gold Now £2,899,000 Below Year Ago.

LONDON, Jan. 31.—The weekly statement of the Bank of England shows the following changes, in pounds sterling:

Gold coin and bullion	Decreased	£365,000
Reserve in banking dept., gold and notes	Decreased	643,000
Notes in circulation	Increased	278,000
Notes in reserve	Decreased	667,000
Loans on government securities	Increased	1,915,000
Loans on other securities	Decreased	221,000
Public deposits	Increased	2,379,000
Other deposits	Decreased	2,250,000

The proportion of the Bank's reserve to liabilities is 49.72 per cent.

Last week the Bank's ratio was 50.34 per cent; two weeks ago, 45.00. The highest percentage in 1928 was 55.13 on Sept. 13, which was also the highest since Jan. 28, 1914; the lowest was 21.95, on Jan. 4.

The statement, compared with the corresponding weeks one and two years ago, is as follows:

	1929.	1928.	1927.
Total gold holdings	£162,976,085	£155,877,928	£151,032,135
Res. in bank's dept., gold and notes	57,333,549	30,792,203	32,844,060
Notes in circulation	255,644,536	135,835,635	137,037,175
Public deposits	19,229,359	14,241,039	9,537,115
Other deposits	96,073,731	97,582,865	108,189,513
Government securities	50,501,855	35,258,288	28,875,769
Other securities	23,603,425	55,027,452	74,162,986
Ratio of reserve	49.72	35.50	27.87

The gold holdings of Sept. 12, 1928, £176,584,362, were the largest in the history of the Bank of England. At the end of April, 1925, when British gold payments were resumed, they stood at £155,742,064. They increased to £164,500,162 on Aug. 5 of that year and declined to £143,741,895 on Jan. 20, 1926, which was the lowest figure reached since gold resumption.

The Bank's official discount rate remains unchanged at 4½ per cent, established April 21, 1927.

BANK OF FRANCE GAINS MORE GOLD IN WEEK

Increase of 12,000,000 Francs—Foreign Sight Credits Are Reduced 147,000,000.

PARIS, Jan. 31 (AP).—The weekly statement of the Bank of France shows the following changes, in francs:

Gold	Increased	12,000,000
Sight balances abroad	Decreased	147,000,000
Bills disc. at home	Decreased	455,000,000
Bills bought abroad	Increased	36,000,000
Advances	Decreased	46,000,000
Circulation	Decreased	290,000,000
Current accounts	Increased	1,137,000,000

With the above changes for the week, yesterday's statement of the Bank of France, which covers the actual position of a week ago, compares as follows with those of the two preceding weeks and the week ended June 30, 1928, when revaluation of the franc was put into force. Items in the table are in millions of francs:

	Jan. 31.	Jan. 24.	Jan. 17.	June 30.
Gold reserve	33,993	33.981	33,707	28,035
Foreign sight credits	11.780	11.927	12,534	15,985
Circulation	62.153	62.443	63,154	58.772

The note circulation of Jan. 10, 64,183,000, was the highest ever recorded. Prior to the stabilization decree the highest point reached by the bank's note circulation, which was then valued at approximately the present franc valuation, was 60,384,547,000 francs on May 10. A year ago this week it was 57,765,186,000.

The French bank's official discount rate remains at 3½ per cent, to which it was reduced on Jan. 10, 1928.

ITALIAN STOCK PRICES.

Quoted in dollars on basis of prices on Milan Stock Exchange:

	Bid.	Asked.
BANKS.		
Bank d'Italia	146½	147½
Banco Commerciale Italiana	76	77
Banca d'America d'Italia and Ameritalia	12	12½
Credito Italiano	45¾	46¾
PUBLIC UTILITIES.		
Adriatic Electric	14¾	14¾
Adamello	14¾	14¾
Italgas	15½	16
Italian Edison	50	51
Lombard Electric	58½	59½
Sesa Electric	7	7¼
Sip Electric	9¼	9¾
Terni Electric	22¾	23¾
Unes	6½	7
INDUSTRIALS.		
Cosulich	8¾	9¼
Fiat Motor	34½	35
Isotta-Fraschini	14	14½
Montecatini	15	15½
Navigazione Generale Italiana	29	29½
Pirelli Rubber	62½	63¼

MEXICAN OIL OUTPUT DROPPED IN 1928

Monthly Production Declined 1,021,000 Barrels, Leaving the Country in Fourth Place.

GASOLINE CONSUMPTION UP

Increased Demand Is Traced to Extensive Building of Highway and More Automobiles.

Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Jan. 31.—Official figures are now available regarding the Mexican petroleum production during 1928, and they confirm the forecasts published. According to the data issued by the Ministry of Industry and Commerce, Mexico has dropped to fourth place as a world producer, the United States easily ranking first, Venezuela being second and Russia third.

The production in barrels during 1928 for the countries named was 883,000,000 barrels in the United States, 105,000,000 barrels in Venezuela, 80,000,000 barrels in Russia and 50,000,000 in Mexico. Persia ranked fifth, with 37,000,000 barrels.

Experts here predict that Mexico's production is not likely to increase in the immediate future, and various reasons are adduced as proof. The first is the question of general world overproduction and secondly the dependance on the future attitude of the United States, particularly as to whether the American producers will continue the policy of restriction until the demand equals the supply, and existing stocks thereby become diminished.

The situation, according to some sources, however, is not expected to affect Mexican production as much as in some of the other countries, for this republic's oil necessities are rapidly increasing. Last year, the gasoline consumption alone reached the hitherto unparalleled figure of nearly 200,000,000 litres and this consumption is expected to absorb the increased quantity placed on the 4market during the present year, as the republic's network of new roads continues to be extended. Fifteen million pesos will be spent on good roads this year, according to present plans.

Others see more than a ray of hope for Mexico during 1929, arguing that the big foreign oil interests will not, as has often been forecast, curtail operations here, and it is thought they will not abandon Mexico, basing these views on the fact that every foreign oil concern operating here has carefully conformed to Mexico's new oil legislation, which is said to preclude the intention of anything more than a continuance of restricted production.

The more radically minded in the local oil world believe that if Mexico were able to support another petroleum crisis like that which hit the country last year, it can well face the difficulties of the present year, at any rate without arousing further pessimism. These optimists assert that the Mexican oil now underground can be left there until the world demand forces the owners to take it out.

FINANCIAL MARKETS IN CAPITALS ABROAD

These quotations were made at the close of "outside" trading on the London Stock Exchange yesterday:

	Closing Price.	Net Ch'ge.
American Celanese	69¼	+ ½
Do pf	23s	....
Anglo Dutch	37s	— 6d
Assoc. Port. Cem.	3Cs 1/4d	....
British Celanese	£1½	+ 1/16
Do pf	1/3s	....
Canadian Celanese	£3⅜	....
Do pf	£10½	....
Canadian Marconi	9/3s	....
Columbia Graphophone	£18¼	+ ½
Courtaulds	£5	....
Creole Oil	£1⅞	— 1/16
H M V Graphophone	£14⅞	— 1/16
Hydro Electric (Can funds)	30¾	....
Imperial Chemical	41s 10½d	— 1½d
Int Holdings (Can funds)	11	— 1/16
London Tin Syndicate	£3-7	....
Marconi	77s 6d	— 6d
Marrarine Union	77s 9d	+ 1s 3d
Mexican Power and Light	94s	+ 7s
Rio Tinto	£63¾	+ 3/16
Royal Dutch	£81⅜	— 3/16
Shell Transport	£41⅛	....
Tin Selection Trust	31s	— 3d
Underground Elec	27s 6d	....
War Loan 5s	£102⅜	+ 1/16

*Nominal.

Paris Closing Prices.

The following closing quotations were recorded on the Paris Bourse yesterday, in francs:

	Closing Price.	Net Chge.
BONDS.		
Rente 4% 1917	87.50	+.40
Rente 5% 1915-16	92.90	—5.90
BANKS.		
Banque de France	27,000	+ 25
Banque de Paris et des Pays Bas	5,370	+ 40
Banque de l'Union Parisienne	3,520	+ 20
Comptoir National d'Escompte	2,600	+ 55
Credit Lyonnais	4,610	+ 240
Societe Generale	2,295	+ 45
Credit Commercial de France	2,700	....
PUBLIC UTILITIES.		
Cie. Generale d'Electricite	4,640	+115
Energie Elec. du Littoral Medit.	1,810	+ 61
Union d'Electricite	1,335	+ 25
INDUSTRIALS.		
Canal de Suez	25,725	+435
Hotchkiss & Cie.	2,415	....
Kuhlmann	1,410	— 5
Mines de Courrieres	1,502	+ 12
Pechiney	4,403	+ 50
St. Gobain, Chauny, Cirey (ex rts)	3,770	+ 10
Schneider & Cie.	2,500	+ 50
Haut Katanga capital shares	8,350	—100
Asturienne des Mines	758	— 6
Air Liquide	1,428	+ 18
RAILROADS.		
Chemin de Fer du Nord	2,580	+ 80
Paris Lyons Mediterranean	1,552	+ 15

Berlin Closing Prices.

The following closing quotations in reichsmarks were recorded on the Berlin Exchange yesterday:

	Per Cent of Par.	Net Ch'ge.
Allg. Deutsche Credit (ADCA)	(10) 139	....
Berlin, Handels Ges.	(12) 225	+ 1
Commerz und Privatbank	(11) 197	— 1
Darmstaedter & Nationalbank	(12) 277	— 2
Dresdner Bank	(10) 170	....
Deutsche Bank	(10) 170	....
Disconto Ges.	(10) 165	....
Reichsbank	(12) 316	+ 3
Allg. Elektr Ges. (A.E.G.)	(8) 174	+ 1
Geisenkirchen Bergwerk	(8) 127	+ 1
Daimler	61	+ 4
Gesfuerel	(10) 243	+ 1
Hamburg-Amer. Line (Hapag)	(8) 129	+ 1
Hamburg Electric Co.	(10) 147	+ 1
Hayden Chemical	(6) 121	....
Harpener Bergbau	(6) 132	— 1
I. G. Farben Indus.	(12) 232	— 1
Karstadt	(12) 220	— 1
Mannesmann Tubes	(8) 125	— 2
North German Lloyd	(8) 126	....
Phoenix Bergbau	(6½) 95	— 2
Rhein.-Westf. Elektr. (R.W.E.)	(9) 234	— 6
Siemens & Halske	(14) 276	— 5
Leonhard Tietz	(10) 251	— 2
Ver. Glanzstoff	(18) 461	— 5
Ver. Stahlwerke (Un.St. Wks.)	(6) 97	— 1

GENEVA QUOTATIONS.

Special Cable to THE NEW YORK TIMES.

GENEVA, Jan. 31.—Stocks were irregular today. Closing quotations included:

	Closing Price.
Union Financiere de Geneva	830
Societe de Banque Suisse	865
Credit Suisse	990
American European Securities com	450
Do pf	Bid 525
Lima Lt., Pwr. & Tmways pf.	Bid 585 Ask 595
Hispano Americana de Electricidad	2,900
Nestle & Anglo-Swiss Cond. Milk Co.	923
Kreuger et Toll	944
Cie Suedoise de Allumettes B	606

BONDS.

Societe Mpridionale d'Electricite 7s, '27. 5,180

FOREIGN EXCHANGE

THURSDAY, JAN. 31, 1929.

Range of Rates. Sight Exchange.

	High.	Low.	Final.	Wednesday's Final.
LONDON	$4.84½	$4.84⅛	$4.84⅛	$4.84⅛
PARIS	3.90¼	3.90⅛	3.90⅛	3.90⅛
ROME	5.23⅛	5.22⅞	5.23¼	5.23⅛
BERLIN	23.73½	23.73	23.73½	23.73⅝
COPENHAGEN	26.66	26.65½	26.65½	26.65½
OSLO	26.65	26.63½	26.65	26.64
STOCKHOLM	26.72	26.71½	26.71½	26.71½

CLOSING RATES.

Quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Thursday.	Wednesday.	Week Ago.	Year Ago.
STERLING—Par $4.8665 per sovereign.				
Demand	4.84⅛	4.84⅛	4.84⅛	4.86⅛
Cables	4.84⅛	4.84⅛	4.84⅝	4.87⅛
Com. 60 days	4.80⅛	4.80⅛	4.80⅛	4.82⅝
Com. 90 days	4.78⅝	4.78⅝	4.78⅛	4.81⅛
FRANCE—Revalued at 3.91½ cents per franc.				
Demand	3.92½	3.90½	3.90⅝	3.92⅝
Cables	3.93⅛	3.90⅝	3.90⅞	3.92⅞
ITALY—Par 5.2631 cents per lira.				
Demand	5.23¼	5.23⅛	5.23¼	5.29¼
Cables	5.23⅜	5.23⅛	5.23⅜	5.29½
BELGIUM—Par 13.904 cents per belga.				
Demand	13.89¼	13.89	13.89½	13.91¼
Cables	13.90	13.89¾	13.90¼	13.92
GERMANY—Par 23.8 cents per mark.				
Demand	23.75½	23.73¾	23.76	23.83
Cables	23.74½	23.74½	23.77	23.86
AUSTRIA—Par 14.07 cents per schilling.				
Demand	14.07	14.07	14.07	14.125
Cables	14.07	14.07	14.07	14.125
CZECHOSLOVAKIA—Nominally stabilized between 2.90 and 3.03 cents.				
Demand	2.9625	2.9625	2.9625	2.9814
Cables	2.9802	2.9802	2.9802	2.9814
DENMARK—Par 26.8 cents per krone.				
Demand	26.65¼	26.65½	26.65½	26.76
Cables	26.67	26.67	26.67	26.77
FINLAND—Par 2.5185 cents per finmark.				
Demand	2.52	2.52	2.52	2.52
Cables	2.52½	2.52½	2.52¼	2.52
GREECE—Par 19.3 cents per drachma, nominally stabilized at 1.30 cents.				
Demand	1.29¼	1.29¼	1.29¾	1.32¼
Cables	1.29¾	1.29¾	1.29⅞	1.32¾
HOLLAND—Par 40.2 cents per florin.				
Demand	40.04	40.03¾	40.07¼	40.29
Cables	40.06	40.07¼	40.09¼	40.31
HUNGARY—Par 17.49 cents per pengo.				
Demand	17.45	17.45	17.45	17.50
Cables	17.45	17.45	17.45	17.50
NORWAY—Par 26.8 cents per krone.				
Demand	26.65	26.64	26.64	26.78
Cables	26.66½	26.65¼	26.65	26.80
POLAND—Par 11.22 cents per zloty.				
Demand	11.25	11.25	11.25	11.25
Cables	11.25	11.25	11.25	11.25
PORTUGAL—Par 21.0805 per escudo.				
Demand	4.44	4.45	4.45	4.83
Cables	4.45	4.46	4.46	4.84

	Thursday.	Wednesday.	Week Ago.	Year Ago.
RUMANIA—Par 19.3 cents per leu.				
Demand	.60⅝	.60⅜	.60⅜	.62
Cables	.60⅝	.60⅝	.60⅝	.62
SPAIN—Par 19.3 cents per peseta.				
Demand	16.04	15.96	16.35½	17.08
Cables	16.05	15.97	16.35½	17.09
SWEDEN—Par 26.8 cents per krona.				
Demand	26.71½	26.71½	26.72	26.83
Cables	26.73	26.73	26.73½	26.84
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.22¼	19.22	19.22¾	19.23
Cables	19.23	19.23	19.23¾	19.23½
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.76	1.76	1.76	1.76¼
Cables	1.76	1.76	1.76	1.76½

Far East.

CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.				
Hongkong—				
Demand	49.81	49.94	49.81	50.13
Cables	49.875	50.00	49.87	50.25
Peking—				
Demand	63.25	63.25	63.50	68.00
Shanghai—				
Demand	62.94	63.06	62.69	63.13
Cables	63.00	63.12	62.75	63.25
INDIA—Calcutta: 36.5o cents per rupee.				
Demand	36.37	36.44	36.44	36.62
Cables	36.43	36.50	36.50	36.68
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	49.62	49.62	49.62	49.62
Cables	49.75	49.75	49.75	49.75
JAVA—Par 40.2 cents per florin.				
Demand	40.06	40.06	40.06	40.25
JAPAN—Par 49.8 cents per yen.				
Demand	45.25	45.19	45.31	46.87
Cables	45.31	45.25	45.37	46.93
STRAITS SETTLEMENTS—Par 56.78 cents per dollar.				
Demand	56.25	56.25	56.25	57.00
Cables	56.37	56.37	56.37	57.12

South America.

ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	42.18	42.13	42.16	42.68
Cables	42.25	42.25	42.22	42.79
BRAZIL—Par 11.96 cents per paper milreis				
Demand	11.94	11.91	11.94	11.95
Cables	11.97	11.97	11.97	12.00
COLOMBIA—Par 97.33 cents per gold peso.				
Demand	98.04	98.04	98.04	98.04
CHILE—Par 12.165 cents per gold peso.				
Demand	12.06	12.06	12.10	12.20
Cables	12.12	12.12	12.16	12.25
PERU—Par $4.8665 per pound.				
Demand	3.99½	3.99½	3.99½	3.89
Cables	4.00¼	4.00¼	4.00¼	3.90
URUGUAY—Par $1.0342 per gold peso.				
Demand	102.75	102.75	103.00	102.50
Cables	103.00	103.00	103.25	102.75

Central America.

GUATEMALA—Par $1.00 per quetzal.				
Cables	1.00	1.00	1.00	1.00

Canada.

MONTREAL—Par 100 cents per Canadian dollar.				
Demand	99.73	99.75	99.78	99.828

Mexico.

MEXICO CITY—Par 49.85 cents per gold peso.				
Demand	48.84	48.85	48.55	49.65

This advertisement does not represent an offering. It is published as a matter of information only.

955,000 Shares

United States Electric Light & Power Shares, Inc.

Trust Certificates, Series A

Dividends payable quarterly, March 1, June 1, September 1 and December 1. Certificates in denominations of 5, 10, 50, 100, 500 and 1,000 shares, in bearer form, coupons attached. Coupons payable at Central Union Trust Company of New York; The First National Bank of Boston; The Colonial Trust Company, Philadelphia; The Marine Trust Company, Buffalo; Illinois Merchants Trust Company, Chicago; Colorado National Bank, Denver; Bank of California, San Francisco; Midland Bank, Limited, London, England.

CENTRAL UNION TRUST COMPANY OF NEW YORK, TRUSTEE

COMPANY United States Electric Light & Power Shares, Inc. incorporated under the laws of Delaware, April 20, 1927, was organized to invest in preferred and common stocks of companies doing essentially an electric light and power business.

The Company is one of the largest and most successful American Investment Trusts. As of February 1, 1928, the market value of securities deposited with the Trustee exceeded $39,000,000.

HOLDINGS The Company's holdings include stocks of electric light and power companies which serve directly or through subsidiaries over one hundred of the largest cities in the United States, operate in every State in the Union, and generate or sell over 80% of this country's electric energy.

The amount invested in any one security has relation to its intrinsic worth, the size of the company, and geographical distribution of its properties. For example, the holdings vary from 955 shares of United Illuminating Company (New Haven) Stock to 19,100 shares of Southern California Edison Company Common, to the largest holding of 85,950 shares of The North American Company Common.

The present composition of the portfolio follows:

Alabama Power Company $7 Cum. Preferred
American Gas & Electric Company Common
American Light & Traction Company Common
American Power & Light Company Common
Associated Gas & Electric Company $6 Cum. Preferred
Birmingham Electric Company Cum. Preferred
Buffalo, Niagara & Eastern Power Corporation $1.60 Cum. Preferred
Carolina Power & Light Company $7 Cum. Preferred
Cincinnati Gas & Electric Company Cum. 5% Preferred
Cleveland Electric Illuminating Company 6% Cum. Preferred Series of 1923
Columbia Gas & Electric Corporation Common
The Columbus Railway, Power & Light Company 6% Cum. First Preferred
Commonwealth Edison Company Stock
Commonwealth Power Corporation Common
The Connecticut Light and Power Company 6½% Cum. Preferred
Consolidated Gas, Electric Light & Power Co. of Baltimore Common
Consolidated Gas Company (New York) Common
Consolidated Gas Company (New York) $5 Cum. Preferred
Consumers Power Company (Maine) 6% Cum. Preferred
The Detroit Edison Company Stock
Duquesne Light Company First 5% Cum. Preferred
The Edison Electric Illuminating Company of Boston Stock
Electric Bond and Share Company 6% Cum. Preferred
Electric Bond & Share Securities Corporation Stock
Electric Power & Light Corporation $7 Cum. Preferred
Federal Light & Traction Company Cum. Preferred
Georgia Power Company Preferred $6 Cum.
The Hartford Electric Light Company Common
Illinois Power & Light Corporation $6 Cum. Preferred
Indianapolis Power & Light Company 6½% Cum. Preferred
Long Island Lighting Company 6% Cum. Preferred Stock
Los Angeles Gas and Electric Corporation 6% Cum. Preferred
Louisville Gas & Electric Company (of Kentucky) 7% Cum. Preferred
Metropolitan Edison Company $6 Cum. Preferred
Middle West Utilities Company 7% Cum. Prior Lien Stock
National Power & Light Company $7 Cum. Preferred
Nebraska Power Company 7% Cum. First Preferred
New England Power Association 6% Cum. Preferred
New Orleans Public Service, Inc., Cum. Preferred
New York Power & Light Corporation 7% Cum. Preferred
The North American Company Common
North American Edison Company $6 Cum. Preferred
Northern States Power Company (of Delaware) 7% Cum. Preferred
Pacific Gas & Electric Company Common
Penn-Ohio Edison Company 7% Cum. Prior Preference
Pennsylvania Power & Light Company $7 Cum. Preferred
Portland Electric Power Company 7% Prior Preference Stock
Public Service Company of Colorado 6% Cum. First Preferred Stock
Public Service Company of Northern Illinois Common (No par)
Public Service Electric & Gas Company 6% Cum. Preferred 1925 Series
Puget Sound Power & Light Company $5 Prior Preference Stock
Rochester Gas & Electric Corporation 6% Cum. Preferred, Series D
Scranton Electric Company 6% Cum. Preferred
Southern California Edison Company Common
Standard Gas & Electric Company 7% Cum. Prior Preference
The Syracuse Lighting Company, Inc. 6½% Cum. Preferred
The Toledo Edison Company 7% Cum. Preference Stock, Series A
United Gas Improvement Company Common
United Illuminating Company Stock
The United Light & Power Company (Maryland) Class A Cum. Preferred
Utilities Power & Light Corporation 7% Cum. Preferred
Virginia Electric & Power Company 7% Cum. Preferred
The West Penn Electric Company 7% Cum. Preferred
Western Massachusetts Companies Common
The Worcester Electric Light Company Stock

SUBSTITUTION No change in the character of the portfolio nor in the relative proportion between the securities contained therein may be made unless some of the securities are retired or are made exchangeable or are considered no longer safe to hold, in which events the new securities which take their place shall be respectively another issue of the same company or of the company which has offered its stock for exchange or securities already contained in the portfolio.

TRUST CERTIFICATES Trust Certificates, Series A, represent shares of beneficial interest in the income accruing from the securities shown above. Certificates vary fractionally in price with the average fluctuation in price of the deposited securities, amounts of dividends accruing to each and amount of cash existent in a certain Reserve Fund. This price will reflect Trustee charges, management fees, expenses and profits to the underwriters not to exceed the equivalent of ½ of 1% per annum during the life of the Trust. The Trust expires April 23, 1947 with provisions for previous termination and/or later extension. Trust Certificates, Series A are non-voting, full paid and non-assessable.

DIVIDENDS Regular quarterly dividends in excess of 6% per annum have been paid on the average price of Trust Certificates, Series A since the Company's inception.

A dividend Reserve Fund has likewise been in quarterly operation to provide stability of dividend payments.

CONVERSION The holders of 1,000 shares of Trust Certificates may upon two days' written notice to the Trustee require the Trustee to sell the stocks deposited as security for such shares and remit the proceeds, less selling expenses (commissions, stamps, etc.) plus their proportionate share of the Reserve Fund to such holders.

MANAGEMENT The Board of Directors follows:

LOUIS BACON, *Boston*
CALVIN BULLOCK, *Denver*
HUGH BULLOCK, *New York*
W. T. HINCKS, *Bridgeport*
R. J. H. HUTTON, *Buffalo*
G. P. PARKERSON, *Denver*
THEODORE G. SMITH, *New York*
W. F. WYETH, *Boston*

All legal details in connection with these Trust Certificates, Series A, have been passed upon by John S. Sheppard, Esq., and Charles W. Gerstenberg, Esq., New York, for us, and Messrs. Hodges, Wilson & Rogers, Denver, for the Company. The accounts of the corporation are audited by Messrs. Price, Waterhouse & Co.

Price to yield about 6%

CALVIN BULLOCK

The statements and figures herein have been accepted by us as accurate but are in no event to be construed as representations by us.

We make close markets in

National City Bank
Amer. Exch. Irving Trust Co.
Equitable Trust Co.
Public Nat'l Bank & Trust Co.

REILLY, DUGAN & CO.
BANK AND INSURANCE CO. STOCKS
120 Broadway *Rector 2050* New York

Bwana M'Kubwa Copper Mining Co., Ltd.

Descriptive circular on request

J. H. HIRSHHORN & CO.
60 Broad Street, New York
Telephones Hanover 5573-4-5

"WE ALL READ The New York Times at our bank and at home, and are in full accord that it is the outstanding journal of America. In our bond department, we gather more quick, concise and clear information from it than from any newspaper that comes into our offices."—Lewis H. Rothschild, Vice President, Chelsea Exchange Bank, New York.—Advt.

JANUARY DIVIDENDS TOTAL $246,781,436

Compare With $198,507,930 Year Ago and $408,006,109 in Previous Month.

DECLINES IN FIVE GROUPS

Oils, Tobacco, Mail Order, Motor and Railroad Equipment Declarations Lower—More Extras.

As is usual after December the dividend declarations in January were small by comparison, but larger than a year ago. The aggregate for the month was $246,781,436, against $408,006,109 for December, 1928, and $198,507,930 in January, 1928. Dividends in cash were greater than a year ago and in special dividends, especially in increased and initial payments, the showing was better than for January a year ago. Extras were also numerous, but decidedly fewer than in December, when 162 corporations gave additional cash to shareholders, compared with 64 for January and 56 in January, 1928.

Only five groups, oils, tobacco, mail order, motor equipment and railroad equipment showed dividend declines in January from a year ago; the other ten groups had substantial increases. Prominent declarations last month were a resumption of dividends by the Bethlehem Steel of $1 quarterly, the first since 1924; an extra of $2 for Burroughs Adding Machine; an initial by the Interstate Trust Company of $1.25 quarterly; back dividends by the American and Foreign Power on second preferred A of $1.75, and an increase in the quarterly rate of Chile Copper from 50 cents to 87½ cents.

The American Chain Corporation passed the dividend of 75 cents a share due at this time. Four 100 per cent stock dividends were announced by Archer-Daniel-Midlands, Utah Radio Products, Allegheny Steel and American Encaustic Tiling. A liquidation dividend of $1.75 a share was voted by the United States Express Company.

Dividends declared last month, as compiled by THE NEW YORK TIMES, are compared by groups with the corresponding month last year as follows:

	January, 1929.	January, 1929.
Bank and insurance	$12,604,983	$6,334,875
Chain stores	12,437,013	10,972,491
Food and packing	15,724,827	8,978,771
Mining and smelting	13,356,258	10,596,350
Motors	10,148,856	8,805,498
Motor equipment	1,044,020	4,186,290
Mail order	4,244,011	5,206,252
Public utilities	37,388,806	34,836,531
Oils	11,160,809	20,439,288
Railroads	27,787,719	22,513,427
Railroad equipment	6,145,214	8,906,945
Department stores	4,056,681	1,572,958
Steels	31,530,114	5,400,458
Tobacco	7,207,939	11,347,006
Miscellaneous	51,335,193	38,341,784
Total	$246,781,436	$198,507,930

Other than regular dividend declarations compare as follows for January in the two years:

	1929.	1928.
Extra	64	56
Increased	38	17
Reduced	2	3
Initial	62	25
Back	3	2
Stock	20	17
Passed	5	11
Liquidation	2	0
Interim	2	1
Resumed	4	2

DIVIDENDS DECLARED.

Company.	Rate.	Period.	Payable.	Hdrs. of Record.
Regular.				
Am. Metal	75c	Q	Mar. 1	Feb. 19
Do pf	$1.50	Q	Mar. 1	Feb. 19
Am. Tobacco	$2	Q	Mar. 1	Feb. 9
Do B	$2	Q	Mar. 1	Feb. 9
Butler Bros.	2½%	Q	Feb. 16	Feb. 4
Buckeye Pipe Line		Q	Mar. 15	Feb. 21
Can. Car & Fdy pf.	1¾%	Q	Apr. 10	Mar. 22
Celluloid Corp. of Newark 1st pf	$1.75	Q	Mar. 1	Feb. 10
Do $7 pf	$1.75	Q	Mar. 1	Feb. 10
Cumberland Pipe Ln.	$2	Q	Mar. 15	Feb. 28
International Sil	$1.50	Q	Mar. 1	Feb. 15
Lackawanna Sec	$1	..	Mar. 1	Feb. 15
Packard Motor	25c	M	Mar. 30	Mar. 12
Do	25c	M	Apr. 30	Apr. 12
Do	25c	M	May 31	May 11
Phila Co 5% pf	$1.25	Q	Mar. 1	Feb. 11
Southern Grc Strs.	12½c	Q	Mar. 1	Feb. 15
Do A	62½c	Q	Mar. 1	Feb. 15
Std. Sanitary Mfg.	42c	Q	Feb. 25	Feb. 11
Do pf	$1.75	Q	Feb. 25	Feb. 11
Studebaker Corp.	$1.25	Q	Mar. 1	Feb. 9
Do pf	$1.75	Q	Mar. 1	Feb. 9
White Rock Min Spg.	75c	Q	Apr. 1	Mar. 20
Do 1st pf	$1.75	Q	Apr. 1	Mar. 20
Do 2d pf	$3.75	Q	Apr. 1	Mar. 20
Winter (Ben.) pf.	$1.25	Q	Feb. 15	Feb. 1
Extra.				
Buckeye Pipe Line	$1	Ex.	Mar. 15	Feb. 21
Cumberland Pipe Ln.	$4	Ex.	Mar. 15	Feb. 28
Internatl Silver	$2	Ex.	Mar. 1	Feb. 15
Packard Motor	50c	Ex.	May 31	May 11
Initial.				
Crosley Radio new	25c	Q	Apr. 1	Mar. 20
Muskegon Motor A	50c	Q	Mar. 1	Feb. 18
Do B	25c	Q	Mar. 1	Feb. 18
Stock.				
Stix, Baer & Fuller	10%		Mar. 1	Feb. 15
Studebaker Corp.	1%		Mar. 1	Feb. 9
Do	1%		June 1	May 10
Do	1%		Sep. 1	Aug. 10
Do	1%		Dec. 1	Nov. 9

STOCKS EX DIVIDEND TODAY.

	Rate.	Period.	Payable.
Amer & Foreign Pwr 2d pf	$1.75	..	Feb. 15
Aker Invest Sec	40c	..	....
Amer Smelt & Ref pf	1¾%	Q	Mar. 1
Amer Wat Wks & El	25c	Q	Feb. 15
Do	2½%	Stk	Feb. 15
Baumann (Ludwig) & Co 1st pf	1¾%	Q	Feb. 15
Beacon Oil Co pf	1⅞%	Q	Feb. 15
Berkey & Gay Furn 7% pf	1¾%	Q	Feb. 15
Bolen & Byrnes Bev Cl A	20c	Q	Mar. 1
Burns Bros Cl A	$2	Q	Feb. 15
Burroughs Add Mach	$2	Ex	Feb. 11
Canad Hydroelec 1st pf	1½%	Q	Mar. 1
Canadian Oil Cos, Ltd	25c	Q	Feb. 15
Cent Mass Lt & Pwr pf	1½%	Q	Feb. 15
Chelsea Exch Corp A	25c	Q	Feb. 15
Do B	25c	Q	Feb. 15
Coml Disct (L A)	25c	Q	Feb. 10
Continental Can Co	62½c	Q	Feb. 15
Crunden-Martin Mfg pf	3½%	S	Feb. 8
Dow Chemical Co pf	1¾%	Q	Feb. 15
Duplan Silk Corp	50c	S	Feb. 15
Equitable Cas & Sur Co	50c	Q	Feb. 15
Ewa Plantation Co	60c	Q	Feb. 15
Fedl Fur Dyeing Corp	12½c	..	Feb. 15
Finnell Syst, Inc, pf A	17½c	Q	Feb. 15
Firestone Tire & Rub 7% pf	1¾%	Q	Feb. 15
First Fed For'n Bkg pf	1¾%	Q	Feb. 15
Gillette Saf Raz	$1.25	Q	Mar. 1
Greenway Corp 5% pf	75c	Q	Feb. 15
Do	6¼c	Ex	Feb. 15
Hamilton Bk Note Eng & Ptg	7½c	S	Feb. 15
Hartford Times, Inc, part pf	..	Q	Feb. 15
Hormel (G A) & Co	37½c	Q	Feb. 15
Hudson & Manh R R pf	2½%	S	Feb. 15
Intl Paper Co	60c	Q	Feb. 15
Intl Paper & Pwr Cl A	60c	Q	Jan. 15
Intertype Corp	25c	Q	Feb. 15
Do	25c	Ex	Feb. 15
Kentucky Util Co jr pf	87½c	Q	Feb. 20
Lee (H D) Merc	1%	Q	Feb. 15
Laguna Land & Water	1c	M	Feb. 10
Leighton Indus Cl A	37½c	Q	Feb. 15
Do Cl B	25c	Q	Feb. 15
Louisiana Oil Ref 6½% pf	1⅝%	Q	Feb. 15
McIntyre Porc Mns	25c	Q	Mar. 1
McKesson & Robbins (Md)	40c	Q	Feb. 10
Miami Copper Co	50c	Q	Feb. 15
Middletown Natl Corp	2%	..	Jan. 15
Do	1%	Ex	Jan. 15
Mock, Judson, Voehringer	50c	Q	Feb. 15
Moody's Investors Serv $3 part pf	75c	Q	Feb. 15
Mtge Bk of Colombia Amer shs	$1.84	..	Feb. 15
Natl City Bank (N Y)	50c	..	Feb. 15
Natl Refining	37½c	Q	Feb. 15
Do	50c	Ex	Feb. 15
Natl Service Cos $3 pf	75c	Q	Feb. 15
Natl Wat Wks Corp A	25c	..	Feb. 15
Do pf A	87½c	Q	Feb. 15
Neptune Meter Co pf	2%	Q	Feb. 15
Nestles-Le Mur Cl AA	50c	..	Feb. 15
Nichols Copper Co Cl B	75c	S	May 1
Do Cl B	75c	S	Nov. 1
Ohio Seamless Tube	50c	Q	Feb. 15
Do	50c	Ex	Feb. 15
Overseas Secur	$1	..	Feb. 15
Pacific Fire Insur Co	$1.25	..	Feb. 4
Parker Pen	62½c	Q	Feb. 15
Pennsylvania R R	87½c	Q	Feb. 28
Pub Serv of N J 6% pf	50c	M	Feb. 28
Reymer & Bros	25c	..	Feb. 15
Savage Arms 2d pf	1¼%	Q	Feb. 15
Sinclair Cons Oil pf	2%	Q	Feb. 15
Smith (A O) Corp pf	1¾%	Q	Feb. 15
Do pf	30c	Q	Feb. 15
Stanley Wks 6% pf	37½c	Q	Feb. 15
Union Storage Co	62½c	Q	Feb. 15
United Piece Dye Wks	$4	A	Feb. 21
U S Steel Corp pf	1¾%	Q	Feb. 27
Utica, Clinton & Bing	1¼%	S	Feb. 10
Vanadium Corp	75c	Q	Feb. 15
Vorclone Corp pf	70c	Q	Feb. 15
Wolverine Port Cement	15c	Q	Feb. 15

RANGES FOR JANUARY IN THE MONEY MARKET

Average Rate for New Call Loans Was 6.914 Per Cent—Time Funds Highest in Years.

Money rates carried over from the closing month of 1928 were high and continued so for the first week in January, after which they receded. Toward the middle of the month call loans were at 6 per cent and time loans 7½ per cent. They became firm again in the closing week of the month, going to 8 per cent for call loans. On the last day the money situation eased slightly, time loans being 7½ per cent and call loans 7 per cent.

The average for new call loans in January was 6.914 per cent, compared with 8.862 per cent in December, 1928; 4.226 per cent for January, 1928, and 4.392 per cent for January, 1927. Renewals averaged 7.065 per cent for January, 8.742 per cent for December last year, 4.258 per cent for January, 1928, and 4.378 per cent for January two years ago.

Time money held close to 7¾ per cent and was never lower than 7½ per cent during the month, the highest it has been in years, comparing with 7¾-6¾ per cent in December, 1928; 4½-4¾ per cent in January, 1928, and 4⅝-4½ per cent in the first month of 1927.

In the accompanying tables, compiled by THE NEW YORK TIMES, the money rates for January are given:

Call Loans.

Date.	Renewals.	High.	Low.	Last.
1	12	12	12	12
2	12	12	10	10
3	10	10	7	7
4	8	8	6	6
5	8	8	6	6
6	8	8	6	6
7	7	7	7	7
8	7	7	7	7
9	7	7	6	6
10	6	8	6	6
11	6	7	6	7
12	6	7	6	7
13	6	7	6	7
14	7	7	7	7
15	7	9	7	9
16	8	8	8	8
17	8	8	6	6
18	6	6	6	6
19	6	6	6	6
20	6	6	6	6
21	6	6	6	6
22	6	6	6	6
23	6	6	6	6
24	6	6	6	6
25	6	6	6	6
26	6	6	6	6
27	6	6	6	6
28	6	6	6	6
29	6	7	6	7
30	7	8	7	8
31	7	7	7	7

Monthly range high 12, low 6.
Average daily mean, 6.914.
Average renewal rate, 7.065.

Time Loans.

Week Ended.	60 Days. High.	60 Days. Low.	90 Days. High.	90 Days. Low.	6 Mos. High.	6 Mos. Low.
Jan. 5	7¾	7½	7¾	7½	7¾	7½
Jan. 12	7½	7½	7½	7½	7½	7½
Jan. 19	7¾	7½	7¾	7½	7¾	7½
Jan. 26	7¾	7½	7¾	7½	7¾	7½
Month ended Jan. 31	7¾	7½	7¾	7½	7¾	7½

STUDEBAKER TO PAY FOUR STOCK DIVIDENDS

Declares Extra Quarterlies of 1 Per Cent Each, Payable at Intervals in Present Year.

Directors of the Studebaker Corporation inaugurated yesterday the policy of declaring stock dividends on common shares in addition to the usual cash disbursements. Four quarterly dividends of 1 per cent each in common stock were declared, payable at intervals throughout the current year. In addition, the directors declared the regular cash dividends of $1.25 a share on the 1,875,000 common shares outstanding and the usual quarterly dividend of 1¾ per cent on the 7 per cent cumulative preferred stock. The dividend on the common was the fifty-sixth consecutive quarterly one paid by the company, while the preferred payment was the seventy-second quarterly disbursement.

The common stock dividends of 1 per cent each are payable on Mar. 1, June 1, Sept. 1 and Dec. 1, 1929, to stock of record, respectively, on Feb. 9, May 10, Aug. 10 and Nov. 9. Payment in stock is to be made only on 100-share holdings or multiples.

Trading in Studebaker common has been active on the Stock Exchange recently. The price advanced 2¾ points yesterday to a close of 95¾.

The Packard Motor Car Company declared an extra dividend of 50 cents a share on the common stock, in addition to three regular monthly dividends of 25 cents each.

The International Silver Company declared an extra dividend of $2 a share on the common stock, in addition to the regular quarterly dividend of $1.50 a share.

The Kroger Grocery and Baking Company declared a stock dividend of 5 per cent on the capital stock, constituting the fourth consecutive annual stock dividend paid by the company.

Will Add $8,500,000 to Dividends.

The New York Life Insurance Company announced yesterday that dividends payable to policyholders in 1929 will amount to $67,100,000. This represents an increase of more than $8,500,000 over the amount paid in 1928.

BANKS AND TRUST COMPANIES

NEW YORK BANKS.

Manhattan and Bronx.

	Bid.	Ask.		Bid.	Ask.
America	191	194	Fordham	245	..
Amer Union	230	245	Grace	600	..
Bk of U S units	222	227	Hanover	780	800
Bk Yorktown	260	275	Harriman	900	920
Bryant Park	275	375	Industrial	250	265
Chelsea Exch	420	430	Inter Union	100	110
Do new, w i	107	111	Lebanon	240	260
Central Nat	198	204	Lefcourt Nor	292	302
Century	230	250	Liberty	286	291
Chase	925	930	Manhat Co	845	860
Chat Phenix	675	680	Merchants	185	215
Chemical	1125	1150	Midtown	200	220
City, new	312	317	*Park	895	910
Do rights	112	117	Penn Exch	174	180
Claremont	350	360	Port Morris	900	..
Colonial	1400	..	Prisco State	615	..
*Commerce	914	922	Prudential	165	175
Commercial	580	600	Public, stpd	240	245
Community	250	300	Seaboard	835	850
Continental	590	625	Seward	180	185
*Corn Exch. ex rights	810	‡820	Sixth Av	185	200
Do rights	40	44	Straus Nat	315	340
Fifth Av	2200	2300	Textile	73	78
First Nat	5200	5275	Trade Bank	305	325
			World Exch	225	275
			Yorkville	250	270

*Also quoted on New York Stock Exchange.
‡ Ex dividend.

Brooklyn.

	Bid.	Ask.		Bid.	Ask.
Bay P'kway	190	210	Lafayette	275	..
Bedford	194	204	Mechanics	534	540
Bensonhurst	140	170	Nassau	300	610
Citizens	225	260	Peoples	1000	..
Erasmus	140	165	Rich Hill	1050	..
Flatbush	215	220	Ridgewood	175	205
Globe Exch	345	..	Rugby	220	240
Granite	350	400	Traders	280	..
Guardian	300	320	Unity State	180	200

Queens.

	Bid.	Ask.		Bid.	Ask.
Bk of Rock	270	210	N Bk of Far Rockaway	225	—
Col Point N	145	165	Ozone Pk N	205	360
Douglast'n N	200	..	Queensboro N	330	360
Elmhurst	175	..	Rock Bch N	215	250
Jamaica N	340	400	Woodside N	200	..
Little N'k N	275	..			
L I Nat. Ast	180	230			

Richmond.

	Bid.	Ask.		Bid.	Ask.
Mariners Har	80	110	S I Bk & Tr	155	180
South Shore	150	185	Tottenville N	150	..
State Bank	250	...	W N Bright	260	..

Westchester.

	Bid.	Ask.		Bid.	Ask.
Amer Nat Bk & T, Mt V	515	545	N City, N R	600	..
1st N, Port	650	..	Do rights	100	..
*1st N, Yonk	275	300	Rye Nat	325	..
1st N, Mt V	600	..	Yonkers Nat Bk & T	700	..
Cent N Roch	275	..	*West Co N	600	..

*$50 par.

Nassau.

	Bid.	Ask.		Bid.	Ask.
Baldwin N	435	..	*Mattn'k Bk	120	160
Bank of Rock Centre & T	450	..	Nassau L Bk	140	160
Citizens' Nat. Freeport	425	535	Nassau R C	800	..
E Rock N	140	175	Nas U Gl C	580	..
1st N Gt Nk	300	400	Nas T Min'lo	640	700
1st N Hemp	600	750	Peninsular N Cedarhust	290	
1st N M'rick	300	..	Peo N B & T Lynbrook	190	250
1st N, M'ola	400	..	Sea Cliff	300	400
1st N R Ctre	340	375	2d N Hemp	400	..
Glen Cove T	600	..	Val Stream	150	225
Hemp H Ros	210	225	Wheatley Hills Westbury	225	600
Lynbrook N	250	..			
Long B Tr	220	*45			

*$50 par.

Suffolk.

	Bid.	Ask.		Bid.	Ask.
Bk of Jef'son	350	450	Southold	250	275
Cen Moriches	210	260	Peo N B & T Patchogue	175	200
Cit Tr, P'gue	375	..	Seaside West Hampton	290	310
Com T R'h'd	195	—	Smithtown	250	325
Com T, S'v'le	180	..	Suffolk Co N Riverhead	675	875
1st Nat E Is	550	750	Suffolk Co Tr Riverhead	475	575
1st N Islip	225	325			
1st N Pt Jef	475	550			
L I St Bk & Tr Riv'h'd	375	475			

NEW YORK TRUST COMPANIES.

Manhattan and Bronx.

	Bid.	Ask.		Bid.	Ask.
Am Ex Irv	523	528	Guaranty	943	952
Banca C I	410	430	Interstate	335	350
Bank Sicily	425	450	Int Germanic	215	222
Bankers	1120	1140	Do Ltd	50	..
Bk Europa T	550	..	Law Tie & G	385	393
Do new, w i	133	..	M'facturers	242	244
*Bk N Y & T	860	875	Municipal	600	610
Bronx	450	..	Murray Hill	315	330
Cent Union	2325	2375	New York	1075	1085
City	280	300	N Y Tie & M	655	668
County	1050	..	Plaza	210	218
Empire	512	522	Times Square	175	182
*Equitable	555	565	Title Guar	870	885
Farm L & T	945	960	Tr Co, N A	325	..
Fidelity	455	470	U S M & Tr	580	590
Fulton	600	..	Unit States	3500	3600

*Also quoted on New York Stock Exchange.

Brooklyn.

	Bid.	Ask.		Bid.	Ask.
B'klyn Tr	1050	1070	Midwood Tr	310	330
Do rights	585	605	Prospect	160	175
Kings Co Tr	2775	2875			

Westchester.

	Bid.	Ask.		Bid.	Ask.
Law M & T	308	320	West T & T	450	..
Mutual Tr	380	400	West Trust	1000	1100
New Roch Tr	700	..	Yonkers Tr	350	360

NEW JERSEY.

Newark.

	Bid.	Asked.
National Newark and Essex	418	425
N. J. National ($25)	85	90
TRUST COMPANIES.		
Federal ($25)	155	160
Fidelity Union ($25)	288	295
Merchants and Newark ($25)	116	120
United States	195	205
West Side ($25)	230	240
Jersey City.		
Commercial Trust ($25)	200	210
First National ($25)	107	114
Franklin National	250	..
Hudson County National ($25)	160	170
Journal Square National	240	..
N. J. Title & Trust ($25)	188	198
Trust Co. of N. J. ($25)	180	190
Hoboken.		
First National ($25)	180	..
Jefferson Trust	350	..
Second Bank and Trust	260	..
Steneck Trust (stamped) ($25)	140	150
Union City.		
First National Bank	210	230
Hudson Trust	900	950

PHILADELPHIA.

BANKS (National).

	Bid.	Asked.
Central	890	910
City National Bank & Trust	240	255
Corn Exchange (new)	195	205
Do rights	47	51
First	575	595
Do rights	56	62
Manayunk-Quaker City	590	615
Market Street	610	630
Northwestern	985	1015
Penn	855	870
Philadelphia	895	910
Southwark	440	460
Tenth	430	450
Tradesmens	580	*595

*Ex dividend.

TRUST COMPANIES.

	Bid.	Asked.
Aldine	265	275
Bank of North Amer. & Trust	480	490
Bank of Phila. & Trust	545	565
Bankers	143	148
Central T. and Savings	257	267
Colonial	260	270
Finance Co. of Pa.	655	675
Fidelity, Philadelphia	985	1005
Franklin	695	715
Germantown	950	1000
Girard	2050	2150
Industrial	570	595
Integrity (new)	151	156
Pennsylvania Co. (new)	137	142
Do warrants	37	41
Provident	900	915
Real Estate Land Title (new)	81½	83
Real Estate (assented)	340	350
Union Bank & Trust	335	350

BOSTON.

	Bid.	Asked.
American Trust Co.	460	...
Atlantic National Bank	306	312
Bank of Commerce & Trust	165	...
Beacon Trust Co.	300	303
Boston National Bank	190	...
Boston Safe Deposit & Trust	510	...
Exchange Trust Co.	215	225
Federal National Bank	248	258
First Nat. Bank	498	504
Merchants National Bank	455	...
National Rockland Bank	440	450
National Shawmut Bank	317	322
New England Trust Co.	500	...
Old Colony Trust	500	505
Second National Bank	440	...
Webster & Atlas National Bank	213	...
U. S. Trust Co.	425	...

CHICAGO.

	Bid.	Asked.
America	600	605
Central Trust of Ill.	616	620
Chicago Trust Co.	543	546
Continental National Bank	700	705
First National Bank	1290	1295
Forman National Bank	993	998
Harris Trust and Savings	1100	...
Illinois Merchant Trust	1398	1402
National Bank of the Republic	241	244
Northern Trust Co.	940	960
People's Trust and Savings Bank	475	485
State Bank of Chicago	898	902
Straus National	380	390
Union Bank of Chicago	475	485
Union Trust	975	980

CANADA.

	Bid.	Asked.
Bank of Montreal	410	414
Bank of Nova Scotia	400	402
Bank of Toronto	275	277
Banque Canadienne Nat'le ex rts.	180	184
Canadian Bank of Commerce	341	345
Dominion Bank, ex. rts.	260	268
Provincial Bank	150	155
Royal Bank of Canada, ex rts.	383	385

CONNECTICUT.

	Bid.	Asked.
Bankers Sec. Tr. Bdgt.	206	...
Do units	31	...
Hartford (Conn.) Tr.	..	760
Hartford Nat'l Bank and Tr.	610	...
Nat. Tradesmen, New Haven	210	...
Phoenix State, Hartford	490	...

S. S. Kresge Company Reports.

Net income of the S. S. Kresge Company for the year 1928 was $15,642,853 after charges and taxes, equal after 7 per cent preferred dividends, to $4.21 a share on 3,678,619 common shares. This compares with net income for 1927 of $13,977,065, or $3.76 a common share.

REALTY, SURETY COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Am Surety	325	335	Nat T & G	200	210
Am T G	100	110	Northeastern new	14	16
B & Mtg G	465	480	Pub Sec B & Mtg A	27	29
Empire T G	160	175	Do B	34	36
Franklin Sure	31	33	Seaboard S'ty	24	28
Gen Surety	135	145	South Surety	43	45
Home Title	260	280	State T & M	180	190
Lawyer's Mtg	318	323	Suff'k Tie G	127	137
Mtr Title G	118	128			
Mtg Bond	130	150			
Nat Am Co	24¼	25¼			

New Issue

$3,000,000

JAMES B. CLOW & SONS

First Mortgage and Collateral Trust 5½% Serial Gold Bonds, Series A

Due: $300,000 February 1, 1931 to 1938, inclusive; $600,000 February 1, 1939

Principal and semi-annual interest, February 1 and August 1, payable at Illinois Merchants Trust Company, Chicago. Denominations, $1,000 in all maturities and $500 in 1939 maturity. Redeemable on any interest date on 60 days' notice at 100 and accrued interest, plus a premium of ¼ of 1% for each year or part of unexpired life. Authorized, $5,000,000. Outstanding, $3,000,000.

ILLINOIS MERCHANTS TRUST COMPANY, CHICAGO, CORPORATE TRUSTEE

The following is summarized from a letter of William E. Clow, President of the Company:

BUSINESS AND PROPERTY—James B. Clow & Sons, established in 1878, is now the second largest manufacturer of cast iron pipe in the United States, being exceeded in size only by the United States Cast Iron Pipe and Foundry Company. Recently the Company acquired the assets and business of the National Cast Iron Pipe Company of Birmingham, Alabama, and now owns 95% of the stock of a subsidiary company of similar name organized to own and operate this property.

The Company and its subsidiary own 5 manufacturing plants located in Chicago, Illinois, Coshocton and Newcomerstown, Ohio, and Birmingham, Alabama. In addition the Company owns a valuable piece of improved real estate at the northwest corner of Harrison and South Franklin Streets, Chicago, which was appraised on May 31, 1928 at more than $1,400,000.

SECURITY—These Bonds constitute the only funded debt of the Company and, in the opinion of Counsel, will be secured by a first mortgage on all of its fixed assets, which were appraised as of May 31, 1928 at a net sound value in excess of $4,300,000.

As additional security there will be pledged with the Trustee 95% of the capital stock of the National Cast Iron Pipe Company. No securities, except mortgages in respect of additional properties, may be placed ahead of this stock unless also pledged with the Trustee.

Including James B. Clow & Sons' interest in the net worth of the National Cast Iron Pipe Company and the depreciated value of the properties on which the Bonds are secured by a direct first mortgage, there is a total of more than $7,900,000 pledged security for these $3,000,000 Series A Bonds.

The consolidated balance sheet of the two companies as of December 31, 1928, after giving effect to this financing, shows net tangible assets in excess of $10,500,000, or more than $3,500 for each $1,000 Bond. Current assets were $4,336,057, or more than 3¼ times current liabilities of $1,280,446.

EARNINGS—For the last 6 fiscal years (ending January 31 in the case of James B. Clow & Sons, and December 31 in the case of National Cast Iron Pipe Company) combined net earnings, after full depreciation and provision for minority interest, but before Federal Income Taxes and non-recurring charges averaged $1,342,621 annually or more than 8 times the $165,000 maximum annual interest charges on this Issue. For 1928, including eleven months only for James B. Clow & Sons whose fiscal year ends January 31, such net earnings were $762,546 or more than 4½ times such interest charges.

Decreased earnings in 1928 were due largely to disturbed conditions within the industry resulting from changes in manufacturing methods. Operations for the last half of 1928, however, indicate that this situation has been adjusted and it is expected that earnings for 1929 will be on a normal basis.

The Company has shown a profit each year since the business was established in 1878, and has paid dividends on its Common Stock each year since incorporation in 1894, with the exception of 1904 and 1905.

PURPOSE OF ISSUE—The proceeds of this Issue will be used to retire short term indebtedness which the Company incurred in purchasing the assets and business of the National Cast Iron Pipe Company.

OWNERSHIP AND MANAGEMENT—The management which has successfully directed the affairs of the Company since its incorporation in 1894 will retain its ownership and continue to direct the Company's operations.

Offered, when, as and if issued and accepted by us, subject to the approval of our Counsel. Definitive bonds will be delivered on or about February 23, 1929. Legal details passed on by Messrs. Butler, Lamb, Foster & Pope, Chicago, for the Bankers, and Messrs. Glennon, Cary, Walker & Murray, Chicago, for the Company. Audited reports by Wolf and Company, Chicago, Certified Public Accountants. Appraisals by Coats & Burchard Company, Chicago, Appraisers and Engineers.

Price, all Maturities, 100 and Interest, to Yield 5.50%

BOND DEPARTMENT

ILLINOIS MERCHANTS TRUST COMPANY

CHICAGO

The statements and figures presented herein, while not guaranteed, are taken from sources which we believe to be reliable.

Sterling Securities Corporation

An Investment Trust

UNITS

Each consisting of one share Preference Stock and one share Class A Common Stock

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INSURANSHARES CORPORATION

49 Wall Street, New York

Telephone WHItehall 9082

Anaconda Copper Mining Co.

Reprint from Wall Street Journal of January 28, 1929 sent on request.

James A. Healy

Member New York Stock Exchange

50 Broadway, New York

UNITED AIRCRAFT & TRANSPORT CO.

NILES BEMENT POND CO.

EX-DIVIDEND

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42 Broadway New York

Hanover 6540-6570-1-2

Bagdad Copper Corporation

This Company is the Owner of the largest unequipped body of proven Copper Ore in the United States

Information on Request

James G. Ward & Co.

Incorporated

19 West 44th St. New York

Telephone VANderbilt 10177

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RHODESIAN ANGLO AMERICAN CO. LTD.

AMERICAN BRITISH & CONTINENTAL CORP'N.

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25 Broad St. Hanover 0772

"THE NEW YORK TIMES is the great business newspaper of this country and is the exponent of sound, conservative economic policies. It reflects the combined business interests of the United States. The New York Times is without question the most valuable single advertising medium in the United States."—Francis H. Sisson, Vice President, Guaranty Trust Company, New York.—Advt.

STOCKHOLDERS ASK TIDAL OSAGE INQUIRY

Committee of Three Questions Management's Policies on Dividends and Investments.

ASKS LIGHT ON $3,923,188

Wants to Know Why Money Is in Hands of Tide Water Oil—Latter, In Reply, Promises Statement.

A committee of three stockholders of the Tidal Osage Oil Company is asking other stockholders to join with them in defraying the expense of an inquiry into the company's affairs and its relations with the Tide Water Oil Company. Tidal Osage is controlled by Tide Water, which in turn is controlled by the Tide Water Associated Oil Company.

The committee proposing the inquiry consists of W. W. Goldsborough, E. M. Love and Harrison Nesbit of Pittsburgh, Pa. They are asking stockholders to subscribe 20 cents a share to cover the cost of the proposed investigation, the purpose of which, according to the committee, is to learn whether Tidal Osage is being "operated for the best interest of its stockholders, particularly in the matter of dividends, investment of surplus funds, purchase, sale and development of properties and the marketing of its products." Representation on the directorate is also asked on behalf of the minority stockholders.

Members of the committee say they are large minority stockholders. They point out in their letter that they have consulted Owen J. Roberts of Philadelphia and George H. Calvert of Pittsburgh, with the idea of retaining them to handle the legal details of the inquiry if stockholders authorize it.

The committee explains in its letter that Tidal Osage has 479,164 voting and 152,155 non-voting shares outstanding, and of this Tide Water owns or controls 301,273 voting and 12,239 non-voting shares. Stockholders are reminded that with the special dividend of $2.50 a share paid on Nov. 1 there was enclosed a statement that the company's policy was against investing in additional leases. The committee contends that this shows that the management "has no intention of carrying out the purpose for which the company was organized," adding that if the company is to be liquidated "that certainly is a matter to be determined by the stockholders generally."

The committee says the company's statement as of Sept. 30, 1928, "discloses an item of $3,923,188 due from affiliated companies."

"So far as we know," the committee continues, "the Tidal Osage Oil Company has no connections which might be termed 'affiliated companies' except only the Tide Water Oil Company, and we can, therefore, only infer that this large sum has been loaned to that company instead of being used by your company for the development of its own properties.

"One of the inquiries with respect to this item which many of the minority stockholders consider of the greatest importance is what security, if any, your company holds for the repayment of the advancements, the rate of interest agreed upon and the authority by which the advancements were made."

A statement was issued by the Tide Water Oil Company yesterday pointing out that the signers of the letter sent to Tidal Osage stockholders "had already been completley informed on all of the various points raised and that a letter now in course of preparation would be mailed shortly to all stockholders in full rebuttal of such letter."

CORPORATION REPORTS.

Financial Statements Issued by Industrial and Other Companies.

The Truscon Steel Company reports for the eleven months ended on Nov. 30, 1928, a net profit of $2,034,187 after depreciation, Federal taxes and other charges, equivalent, after 7 per cent preferred dividends, to $3.37 a share earned on 546,464 shares of common stock.

Minneapolis-Honeywell Regulator.

The Minneapolis-Honeywell Regulator Company reports its net income for 1928, after all charges and taxes, as $1,037,262, equivalent to $6.17 a share on 134,172 common shares after deductions for preferred stock dividend requirements. The balance sheet for Dec. 31 shows cash, call loans and marketable securities amounting to $1,603,968. Current assets were $3,455,014, and current liabilities, $364,861. The report submitted to stockholders describes prospects for 1929 as very favorable. Plans are under way for entering the field of automatic control for industrial processes.

Indian Motocycle Company.

The Indian Motocycle Company reports for 1928 a net loss of $419,029 after depreciation and charges. The previous report was for the year ended on Aug 31, 1927. It showed a net profit of $256,322 after depreciation, Federal taxes and other charges, equivalent, after preferred dividends, to $2.03 a share earned on 100,000 shares of no par stock. The fiscal year has been changed to end on Dec. 31.

General Baking Corporation.

The General Baking Corporation and subsidiaries report for the year 1928 net profit of $7,545,789 after depreciation, Federal taxes and other charges, equal after dividends paid on General Baking Company $8 preferred stock to minority holders of common stock and on General Baking Corporation preferred stock, to 46 cents a share on 3,472,361 no par shares of common stock. This compares with $7,737,954 for the fifty-three weeks ended Dec. 31, 1927, or 62 cents a share on the common figured on the above basis.

Atlantic Refining Company.

The Atlantic Refining Company and subsidiaries, in a preliminary report, estimate consolidated profits of $16,849,000 for 1928, after interest, depreciation and taxes.

Butler Brothers' Report.

Butler Brothers report for 1928 a net profit of $2,223,768 after charges, Federal taxes and appropriation to employes fund, equivalent to $1.95 a share earned on 1,138,125 shares of stock. This compares with $2,771,213, or $2.44 a share in 1927.

"TELL me the reason back of a splendid reputation for handling large estates and trusts."

—a business man to a trust customer.

"WELL, there are a dozen reasons—direct action, accessible officers, ample resources, unprejudiced investment advice, highly organized accounting facilities, experience in handling estates aggregating hundreds of millions of dollars—occur to me offhand. We might sum it up by the expression, mastery of the technique of transferring property from one generation to another."

CENTRAL UNION
TRUST COMPANY OF NEW YORK

BANKING TRUSTS

Plaza Office: Fifth Avenue at 60th St.

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42nd Street Office: Madison Avenue at 42nd St.

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CAPITAL, SURPLUS AND UNDIVIDED PROFITS OVER 55 MILLION DOLLARS

THE PUBLIC NATIONAL BANK AND TRUST CO. announces that beginning FEBRUARY FIRST its main office will be located at 76 WILLIAM STREET

DIRECTORS

NELSON I. ASIEL, ASIEL & CO.
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MOTTY EITINGON, PRESIDENT, EITINGON, SCHILD CO., Inc.
EMANUEL C. GERSTEN, PRESIDENT
WILLIAM S. HERNON, E. NAUMBURG & CO.
H. BELLAS HESS, PRESIDENT, NATIONAL BELLAS HESS CO. Inc.
MICHAEL HOLLANDER, PRES. A. HOLLANDER & SON, Inc., Newark, N. J.
CHARLES J. LIEBMAN, PRES. HERALD ELECTRIC CO., Inc.
WALTER E. MEYER, NEW YORK CITY
HENRY L. MOSES, MOSES & SINGER
ALFRED S. ROSSIN, NEW YORK CITY
ARTHUR SACHS, GOLDMAN, SACHS & CO.
JACOB SPERBER, PRES. JACOB SPERBER, Inc.

The PUBLIC NATIONAL BANK and TRUST COMPANY of NEW YORK

CAPITAL, SURPLUS AND UNDIVIDED PROFITS OVER $15,000,000

RESOURCES $138,000,000

33 BRANCHES CONVENIENTLY LOCATED THROUGHOUT NEW YORK CITY

We beg to announce that the firm of
C. F. ANDERSON & CO.
50 Broadway, New York
is this day dissolved by mutual consent
Clarence F. Anderson
Adolph Heimlich
Jan. 31, 1929

We beg to announce that the firm of
C. F. ANDERSON & CO.
50 Broadway, New York
Tel. WHItehall 8586
has this day been formed to transact a general business in Bank and Insurance stocks.
CLARENCE F. ANDERSON
S. PUTNAM DAGGETT
GUY MAXWELL
Feb. 1, 1929

We beg to announce that the firm of
PINKERTON & HEIMLICH
29 Broadway New York
Telephone Whitehall 4164
has been formed to transact a general business in Bank and Insurance stocks.
THOMAS N. PINKERTON
ADOLPH HEIMLICH
Jan. 21, 1929.

We take pleasure in announcing that
Mr. Willard S. Hazen
and
Mr. Stuart B. Coxhead
this day become General Partners in our firm.
Bull & Eldredge
Members New York Stock Exchange
20 Broad St., New York
February 1, 1929

We are pleased to announce that
MR. DONALD J. HARDENBROOK
has been elected a Vice-President of Shields & Company Inc.
SHIELDS & COMPANY
INCORPORATED
February 1, 1929

Hirsch, Lilienthal & Co.
Members New York Stock Exchange
165 Broadway New York
We are pleased to announce that
MR. JOHN GASTON
has this day been admitted as a general partner in this firm.
February 1, 1929

February 1, 1929
We take pleasure in announcing that
Mr. James G. Purcell
of Chicago
has this day been admitted to general partnership in our firm
BABCOCK, RUSHTON & COMPANY
137 S. La Salle St., 333 N. Michigan Ave., CHICAGO
Members New York Stock Exchange, Chicago Stock Exchange, Chicago Board of Trade
50 Broadway, NEW YORK

New York, February 1, 1929
We take pleasure in announcing that
Mr. Albert Forsch
has this day been admitted as a general partner in our firm.
LAZARD FRÈRES

IT gives us great pleasure to announce that
MR. JESSE H. PEEK
MR. JOHN B. RICH
MR. C. GERARD SMITH
MR. SEWARD M. SMITH
who have heretofore been connected with our organization have been admitted to general partnership as of today.
J. A. W. Iglehart & Co.
Investment Bankers
BALTIMORE WASHINGTON WILKES-BARRE
CLARKSBURG WILMINGTON RICHMOND
February 1, 1929

W. C. LANGLEY & CO.
MEMBERS NEW YORK STOCK EXCHANGE
115 BROADWAY
MR. RENE LEON
HAS THIS DAY BEEN ADMITTED TO PARTNERSHIP IN OUR FIRM
W. C. LANGLEY & CO.
FEBRUARY 1, 1929

CHANGES NUMEROUS IN WALL ST. FIRMS

New Partners Admitted and Others Retire—Dissolutions Also Announced.

BANKS MAKE PROMOTIONS

Results of Elections and Appointments Made Known—Many of Them Effective Today.

A large number of changes in firms and corporations, effective today, was announced yesterday. Many of them are in Stock Exchange firms and others in banking concerns. The announcements follow:

Lazard Freres admitted Albert Frosch as a general partner.

Buell & Co. admitted Effingham Lawrence, formerly a special partner, as a general partner and announced the retirement of William Constable.

F. C. Metz Jr., vice president of the Bank of New York and Trust Company, resigned to become associated with Palmer & Co.

F. J. Lisman & Co. admitted S. A. Traugott as a partner.

Bamberger Brothers admitted L. Richard Bamberger.

Bull & Eldredge admitted William S. Hazen and Stuart B. Coxhead as partners.

Edwin A. Seasongood, George C. Hass, Gordon Macdonald, Alfred Levinger and Alexander Amend have formed a limited partnership to be known as Seasongood, Hass & Macdonald, members of the New York Stock Exchange.

The old firm of C. F. Anderson & Co. has been dissolved and a new partnership consisting of Clarence F. Anderson, S. Putnam Daggett and Guy Maxwell has been formed, which will use the same name.

A. Iselin & Co. announced that Rudolph I. Iselin had withdrawn from the firm and Thomas H. Barber had been admitted as general partner.

Rene Leon was admitted to partnership in W. C. Langley & Co.

R. J. Kiernan and Harry R. Moody were named assistant vice presidents of the Chatham Phenix National Bank and Trust Company.

John Gaston was admitted as a partner in Hirsch, Lilienthal & Co.

Rushmore & Greene has been dissolved and Rushmore & Greene, Inc., has been formed. Officers are George M. Rushmore, president; Lancaster M. Greene, vice president and treasurer, and Norvin R. Greene, secretary.

Charles A. Brown, Walter T. Hobby and Edward H. Sherwood have formed the firm of Turnbull & Co. Bruce Malcolm will be a general partner and Dorothy M. Turnbull a special partner.

Titus & Co. admitted Charles T. Malburn as a general partner.

Ernest H. Abbes became a special partner in Leopold, Colt & Co.

Fred Bender was elected vice president of Rankin, Jones & Co., Inc.

Arthur L. Steele was made manager of the office of Edmund Seymour & Co., Inc., in Albany.

The Irving Trust Company announced the appointment of Gustav H. Niemeyer as a member of the advisory board of its Market and Fulton office, 61 Fulton Street. William F. Doyle, Harry Major, Eugene O. Mahoney, Allen R. Cobb, Henry E. Strubing, George A. Bryson and Gustav Gardner were elected assistant vice presidents; Alfred P. Watson, John A. Phelan, Harry T. Jones, John F. Lawlor, James C. Lanctot, Harry J. Spiess, William J. Gehlen, Mark L. Corey, Wallace C. Broadhurst, Robert C. Effinger, Harry D. Milbank, Thomas F. Wentworth and Roswell F. Young, assistant secretaries, and Eldred H. Brandon, assistant auditor.

Colonel George Vidmer, commander of New York's 306th Regiment of the Seventy-seventh Division in the World War, was appointed general manager of the Liquidometer Corporation.

Walter Bell, Ernest Rice and Maurice M. Minton Jr. were elected directors of the Merlin Products Corporation.

The directors of the Hudson Insurance Company elected M. J. Zaengle, secretary, to a vice presidency and named F. B. Clarke and Walter Bachman secretaries. Other officers were re-elected.

Charles Kaiser, twenty-one years old, has been admitted to general partnership in Louis Kaiser & Co., members of the Stock Exchange.

FIRM OF FATHERS AND SONS.

Cohen, Simonson & Co. to Begin Business Today as Brokers.

A new Stock Exchange firm consisting of two fathers, two sons and two other partners will begin business today at 60 Broad Street under the name Cohen, Simonson & Co.

The senior partners are Charles J. Cohen and Abraham Simonson, formerly owners of the Fashion Hat Company. They are president and treasurer, respectively, of the Fashion Centre Building. Mr. Cohen is also a member of the advisory committee of the Seventh Avenue branch of the Chase National Bank.

In addition to the senior partners, the firm consists of Milton M. Cohen, who holds the Exchange membership; Nathaniel Simonson, Charles Banks, who twenty years ago started as a runner with J. S. Bache & Co., and Jacob S. Eisinger, a lawyer.

MINING STOCK QUOTATIONS

SAN FRANCISCO.

COMSTOCKS.

Bas & Belcher	7
Bullion	3
Challar	10
Concordia	12
Con Virginia	1
Gould & Curry	3
Justice	28
Mexican	210
Ophir	2
Potosi	14
Savage	7
Uncle Sam	19
Union	66

TONOPAH DIVIDENDS.

Argyle	4
Brougher	5
Div. Annex D. Ex	12
Dividend	6
Gipsy Queen	2
Hazmill	15
MacNamara	3
Do Crescent	2
Smuggler	3
Ton Divide	7
Tonopah Ex	14
Victory	2
West End	4
Zone	2

GOLDFIELDS.

Booth	7
Butler Gold	2
Comb Fraction	2
Consolidated	44
Deep Mines	2
Development	2
Florence	6
Great Bend	5
Jumbo Ex	2
Lone Star	6
Red Hills	2

CALIFORNIA.

Acme	14
Banner Dev	7
Central Eureka	80
Do A	1.00
Double O	10
First National	84
Lucky Strike	7
Natl. Silver	1.40
Nevada Hills	12
Old Gold	6
Do Ex	3
Orlando	6
Pittsburgh-Shaw	2.40
Royal Dev	2.35
Sugarman	16
Trin Gold Bar	35
Union Mines	5
United Trinity	6

OTHER DISTRICTS

Amador	10
Bel. Metals	1.00
Bevis	9
Black Bear	5
Black Mammoth	5
Broken Hills	.01
Carbordale M.	1.42½
Comstock Silver	15
Elsa	1.57½
Giant Dev	10
Grannis	3
Jack Waite	16
Katherine Gold	4
Do Ex	2
Majestic	22
Manhattan Cons	15
Mina	13
Price Cons	3
Pony Meadows	12
Round Mt	2
San Rafael	4
Simon	3
Treasure Vault	14
White Caps	14
West Mine	3

COLORADO SPRINGS.

	Bid.	Ask.
Cresson	.90	1.10
Golden Cycle	1.51	1.52½
Granite	.05	.10
Portland	.16	.23
United Gold Mines	.13⅜	.14¼
Holly Oil	.06½	.06
Holly Development	1.08	1.10
Mackinnie O. & D.	.18	.23
Table Mesa Oil	.27	.35
Holly Sugar	.38½	.40½
Do pf	.88½	.90½

SALT LAKE CITY.

Sales.		High.	Low.	Last.
2,000	Alta Merger	.03½	.03¼	.03½
100	Cardiff	.47	.47	.47
2,000	Central Stand	.14	.14	.14
5,000	Chief Cons.	3.75	3.65	3.70
1,000	Combined Met.	.10	.10	.10
1,800	East Tintic Con	.63	.62	.62
6,300	Eureka Bull	.75	.72	.72
1,200	Eureka Lily	1.55	1.42½	1.42½
500	Iron King	.90	.90	.90
29,500	Lehi Tintic	.16	.13½	.13½
8,000	Minveins	.05	.05	.05
270	Monlead	4.45	4.45	4.45
800	New Quincy	1.42½	1.42½	1.42½
1,000	Norstd	.07½	.07½	.07½
10,000	Parkbing	.14½	.13	.13
1,200	Plumbic	.24½	.23	.24½
1,000	Provo	1.10	1.05	1.05
500	Rico Arg.	.46	.46	.46
1,260	Sil. Shield	.43	.43	.43
15,700	Std. Lily	.33	.31	.33
500	So. Std.	.23	.23	.23
2,000	Tin Cent.	.03	.03	.03
3,000	Tin Giant	.90	.80	.90
1,000	Tin Lead	2.10	2.10	2.10
900	Walker	2.75	2.75	2.75
7,000	West Gold	.04¾	.04½	.04¾

SPOKANE.

Sales.		High.	Low.	Last.
23,000	Dickens	.17⅝	.17	.17⅝
4,000	Goleonda	.96	.95½	.96
6,000	Grandview	.76½	.74	.76
9,500	Jack Waite	.17½	.17	.17⅛
300	Mexican Premier	1.00	1.00	1.00
—	Montana Idaho	.09	.09	.09
3,000	Silversmith	.12¾	.12½	.12½
11,000	Slocan King	.06⅞	.06⅞	.06⅞

TORONTO.

Sales.		High.	Low.	Last.
1,500	Aconda	.13⅝	.13⅝	.13⅝
500	Ajax Oil	.35	.35	.35
6,000	Algonquin	.01	.01	.01
1,000	Amity	.28	.27½	.27½
25,585	Amulet	2.00	2.00	2.00
1,100	Area	.15	.15	.15
7,650	Argonaut Con.	.62	.62	.62
212,275	Arno	.65	.60	.65
1,000	Atlas	.01¼	.01¼	.01¼
23,000	Baldwin	.03¼	.03	.03
6,500	Barry-Hollinger	.30	.30	.30
5,200	Bathurst	.26	.24	.24
32,000	Bedford	.60	.55½	.59½
9,000	Bidgood	.35	.35	.35
31,700	Buckingham	.09¾	.08	.08
2,500	Bunker Hill	.09⅛	.08	.08
2,200	Castle-Trethewey	.36	.36	.36
7,000	Cap. Rouyn	.08	.07½	.08
1,000	Chaput Hughes	.09	.09	.09
14,100	Clericy	.23	.18½	.22½
4,000	Columbus Kirk	.01½	.01¼	.01½
10,500	Corona	.03½	.02¼	.03½
14,000	Crown Res. Con.	.10	.09	.10
2,000	Dom. Kirkland	.01	.01	.01
12,500	Dome Mines	9.75	9.50	9.65
16,300	Dunkin	.22	.19	.19
5,000	Duprat	.06	.02½	.02½
4,000	Goodfish	.10	.15	.18
7,500	Goldale	.15	.13¼	.13½
29,000	Gold H. Mines	.07¾	.06	.06½
10,650	Graham-Bous	.34	.33	.33½
4,300	Granada Rouyn	.22	.20	.20
19,000	Grandview	.17	.15	.17
5,500	Grower	.02	.02	.02
5,450	Howey Gold	1.10	1.03	1.05
3,100	Hollinger Cons	9.00	8.80	8.90
2,100	Hill Top	.05½	.05	.05
100	Keeley	.47	.47	.47
500	Kirkland Hunton	.05	.05	.05
13,400	Kirkland Lake	1.71	1.65	1.65
8,500	Kootenay Flor	.24	.23	.24
1,800	Lake Shore	20.75	20.15	20.75
10,000	Laval Quebec	.06	.05½	.06
2,200	Macassa	.23½	.23	.23½
15,450	Malartic	.93	.90	.91½
27,850	McDougall	.60	.58	.59
735	McIntyre	21.50	21.00	21.50
2,000	Millicrest	.02½	.02¼	.02½
18,100	Mining Corp	5.35	5.25	5.25
5,700	Moffat Hall	.14	.13½	.13
5,825	Murphy	.56	.55	.56
50,100	Newbec	.37	.31	.36
125	Niplaning	3.10	3.10	3.10
15,815	Noranda	64.00	62.00	63.25
200	North Can	1.00	1.00	1.00
1,900	Oregon	1.20	1.14	1.15
4,000	Pawnee	.06½	.05	.05
6,100	Pet. Cobalt M	.24	.22	.24
11,500	Picard	.02¾	.02	.02½
8,100	Pioneer M. Corp.	.35	.34	.34
1,100	Potter Doal	.02¼	.02¼	.02¼
2,100	Premier	2.15	2.10	2.15
4,500	Ribago	.08	.08	.08
2,000	Robb-Mon	.05	.05	.05
9,100	San Antonio	.14	.12½	.13
147,465	Sherritt	8.25	7.70	7.90
42,100	Siscoe	1.47	1.35	1.35
2,500	Stadacona	.09½	.09	.09
16,200	St. Anthony	.08	.05	.07
13,540	Sudbury Basin	8.95	8.60	8.75
10,800	Sudbury Contact	.06½	.06½	.06½
500	Sudbury Mines	.04	.04	.04
1,000	Sylvanite	2.05	2.03	2.05
1,500	Tashota	.21	.21	.21
4,725	Teck Hughes	8.05	8.80	8.80
2,000	Thoms. Cad	.31	.30	.30
7,000	Tough O. Burn	.05¼	.05	.05½
100	Treadwell Com	11.75	11.75	11.75
5,500	Wainwell	.18¾	.18	.18
11,050	Vipond Con	1.09	1.07	1.09
12,500	West Dome C	.06½	.06	.06½
31,245	Wright Har	2.19	2.02	2.19
2,500	Windfall	.07	.06½	.06½

UNLISTED.

25,175	Abana	2.95	2.80	2.95
106,880	Big Missouri	1.75	1.54	1.75
4,525	Central Manitoba	.65	.62	.65
5,680	Falconbridge	7.75	7.50	7.75
13,724	Hudson Bay	21.45	20.75	21.25
100	Int. Petrol	58.25	57.50	58.25
9,075	Jackson Manlon	.13	.12	.13
4,600	Mandy Mines	1.25	1.20	1.25
10	Mond	64.25	64.25	64.25
18,207	New Nickel	68.25	65.50	67.50
6,125	Pend Oreille	13.00	12.50	12.75
100	Sunlock	4.00	4.00	4.00
500	Vickers	.75	.75	.75

Total sales, 1,333,953.

NEW INCORPORATIONS

NEW YORK CHARTERS.

Special to The New York Times.

ALBANY, N. Y., Jan. 31.—One hundred and twenty new corporations, with an aggregate capitalization of $4,025,000, were chartered today. They include:

Manhattan.

Federated Management Corporation, securities—S. V. Ryan $300,000
New York Shirt Company—M. Riskin, 36 Court St., Brooklyn ..... 200 shs com
Firebrand Kitchen Equipment Corporation—Bosker, Schiller, Marvin & Seiling, 11 West 42d St. ..... 100 shs com
S. Finzler & Sons, wearing apparel—L. W. Silverman, 2 Lafayette St. 5,000
Roderick Realty Corporation—Eisman, Lee, Corn & Lewine, 271 Madison Av. ..... 100 shs com
Hungarian Football Club—V. K. D. Rose, 475 5th Av. 5,000
107 Broad Street Corporation, realty—G. D. Zahm, 551 5th Av. ..... 200 shs com
Universal Sugar Company—W. A. Ryan, 330 Fulton St., Brooklyn 6,000
R. M. Taxi Corporation—M. A. Haas, 1,133 Broadway 20,000
Ringel Goldman, furs—M. E. Pike, 220 5th Av. ..... 50 shs com
Guthy-Ritchie Corp., realty—Novell, McChesney & Clarkson, 152 West 42d St. 100,000
Monlan Process, cutting machinery—Filer not given 10,000
J. L. Sheldon & Co., securities—H. H. Feldstein, 303 5th Av. ..... 100 shs com
Samuel Miner, men's apparel—Shaine & Wainrib, 226 Bway 10,000
Enterprise Surgical Appliance—Weiss, Feld & Grant, 551 5th Av. ..... 200 shs com
Firestone Clothes, men's apparel—W. R. Altman, 2 Lafayette St. 100,000
Nugent's Binghamton Shop, men's clothing—N. Grossman, 1 Madison Av. 5,000
Educational Card and Game Corporation—M. Greenberger, 1,133 Broadway 6,000
Chinsky Displays, signs, posters—Rothstein & Rothstein, 225 Broadway 10,000
Americus Steamship Corporation, vessels—S. V. Ryan, Albany 50,000
Singmaster & Breyer, chemical engineers—Green & Hurd, 52 Broadway ..... 500 shs com
Fifth National Realty—Arnstein & Levy, 295 7th Av. 500
Keystone Estimating Service—Marcus, Ernst & Ernst, 170 Broadway ..... 100 shs com
Mardell Corporation, realty—Lazarus, Pathbone & Perry, 80 Broadway ..... 150 shs com
National Hair Goods Company—Ernestine & Geist, 276 5th Av. ..... 250 shs com
Four West Sixteenth Street Corporation—Field & Field, 1 East 42d St. ..... 100 shs com
110 South Street Corporation, realty—J. M. Leibner, 63 Park Row 5,000
Aladdin Torrazzo Tile and Marble Corporation—D. Schwartz, 949 Broadway 10,000
Selected Stocks, securities—Jeffery, Kimball & Eggleston, 20 Pine St. (Number of shares not given.)
Mooney & Scully, printing—Nadel, Jones & Mowton, 92 Liberty St. ..... 100 shs com
189 Henry Street Realty Corporation—I. F. Silverstone and D. Radin, 154 Nassau St. 6,000
Samfran Realty Corporation—W. Flatto, 261 Broadway 10,000
B. D. Textile, merchandise—Kramer & Kleinfeld, 225 Madison Av. 25,000
Mearday Corporation, securities—Chadbourne, Stanchfield & Levy, 120 Bway. ..... 400 shs com
Benenati & Zlotnik, bootblack supplies—H. E. Coleman, 115 Broadway 25,000
April Fur Company—Tollcris & Giuskin, 276 5th Av. 100,000
Throg-Plains Holding Corporation, realty—Godfrey & Marx, 42 Broadway ..... 100 shs com
W. A. Stewart & Co., books, manuscripts—C. P. Morrissey, 1,311 Newkirk Av., Brooklyn 10,000
Kombine Cafeteria—Grossfield Bros., 116 Nassau St. 10,000
4,602 Fourteenth Av. Corporation, realty—Wacht & Cohen, 33 West 42d St. 10,000
West Prose Corporation, produce plays—Rapoldi & Woodwin, 30 West 44th St. ..... 200 shs com
Q-Tips Infant Novelties—D. B. Tolins, 51 Chambers St. 10,000
Nathan Radack, furs—H. L. Shorsel, 110 East 42d St. 10,000
Jayleon Realty Corporation—W. Flatto, 261 Broadway 10,000
Rossman Operating Corporation, realty—L. Golub, 225 Broadway 20,000
Carl Lipmann, meat products—Engelhard, Pallah & Stern, 74 Trinity Place ..... 100 shs com
Donald McLean, realty—R. E. Morgan, 415 Lexington Av. 50,000
J. C. Atkinson, textiles—A. G. Mueller, 70 5th Av. ..... 1,000 shs com
Kam-Oak Corporation, realty—A. Lilienthal, 113 West 42d St. ..... 200 shs com
Lawend Realty Corporation—S. & M. M. Bernstein, 275 5th Av. 1,000
Loxfeld Company, safes—Strasbourger & Schalick, 74 Broadway 1,000
Green Park Land Company, realty—Schlesinger & Krinsky, 299 Broadway 20,000
Usall Realty Corporation—R. C. Babbage, 111 Broadway 600
Sterling Dollar Stores, department store—J. Klein, 1,440 Broadway ..... $200,000 pf, 2,000 shs com
Green Spot Restaurant—Kopp, Markewich & Null, 51 Chambers St. ..... 200 shs com
Mercury Operating Company, motor vehicles—A. Harris, 261 Broadway 10,000
Gordon & Rozener, furs—O. Segal, 370 7th Av. 20,000
Belcraft Art Embroideries—Oberman & Buitenkant, 225 West 34th St. 10,000
McKellar & Platts, printing—M. B. Gladstone, 1,440 Broadway 200,000
1,385 York Avenue Corporation, realty—W. Schroeder, 76 William St. 10,000
Postein Dress Company, merchandise—H. P. Spagow, 132 Nassau St. 10,000
Penn Terminal Textile Company—H. M. Goosman, 1,440 Broadway 50,000
Home Like Home Sites Corporation, realty—Kramer, Burke & Galgano, 130 West 42d St. 40,000
Diskin Rosenthal Corporation, leather goods—M. Horowitz, 1,501 Broadway 10,000
Acme Feather Novelty Company—M. S. Yochelson, 280 Broadway 5,000
Seward Food Products Company, merchandise—Steinberg & Levin, 11 West 42d. 5,000

Bronx.

Jerome Woodworking Company, general contracting—J. J. Fischer, 51 Chambers $10,000
Inwood Holding Corporation, realty—Cooper & Matzkin, 2 Lafayette St. 10,000
St. Clair Motors—S. Mork, 19 West 44th St. 25,000
Ackerman's Optical Goods—S. M. Birnbaum, 303 5th Av. 5,000
Lincoln Majestic Coat and Apron Supply Company—Steinberg & Levin, 11 West 42d St. 20,000
Gares Realty and Construction Corporation—L. Bennett, 11 Park Place 10,000
Gelmer Realty Company—A. Gronick, 305 Broadway ..... 100 shs com
Cascade Garage—S. Steinlauf, 11 West 42d St. 10,000
Hensen Realty Corporation—I. I. Haber, 299 Broadway 5,000

Brooklyn.

Clinton Capital Corporation, realty—J. Applebaum, 26 Court St. ..... 10,000 shs com
Bromberg Holding Corporation, realty—H. C. Adams, 165 Broadway, Manhattan $200,000
Cusack Bros. Stone Company—T. E. Shea, 217 Broadway, Manhattan 10,000
Kil-Bro Realty Holding Corporation—B. B. Kasloff, 2 Lafayette St., Manhattan 10,000
Adi Holding Corporation, realty—I. Rosenfeld, 30 Court St. ..... 100 shs com.
Wolf Reitman, meats—M. Block, 154 Nassau St., Manhattan 20,000
Bensea Holding Corporation, realty—G. J. Lerner, 26 Court St. 10,000
Greene Jewelry Company—Engel Bros., 154 Nassau St., Manhattan 25,000
Benman Realty Corporation—B. Lasky, 26 Court St. 10,000
Gelbro Chemical Corporation—G. Feuerstein, 26 Court St. 10,000
Deer Contracting Corporation, general contractors—M. Sale, 1,775 Broadway, Manhattan 20,000
Brooklyn and Staten Island Hotel Improvement Company, operate hotels—R. L. Perry, 375 Fulton St. 5,000
Anthony Lombardi, Realty—A. Madeo, 215 Montague St. 5,000
East Cedar Building Company, realty—D. Siegelman, 217 Havermeyer St. 15,000
Reliance Bronze Corporation, architectural business—M. D. Kopple, 66 West 40th St., Manhattan ..... 200 shs com
Oakland Cafeteria—L. Horwitz, 815 Broadway 10,000
Royman Realty Corporation—S. D. Schwartz, Jamaica 10,000
Scientific Maintenance Corporation of America, realty—S. R. Heller, 26 Court 5,000
Pen-Brook Auto Parts Company—K. Rees, 66 Court St. 20,000
Bolstein Dairy Company—L. Horwitz, 815 Broadway 25,000

Queens.

Raciay Realty—A. W. Brown, Mineola $5,000
Hans Realty—J. Rosenberg, 2 Lafayette St., Manhattan 10,000
Nichols-Wormald Chevrolet Corporation, garage—I. Katz, 50 Court St., Brklyn. 10,000
M. Mushlin, dairy products—A. Gronich, 305 Broadway, Manhattan ..... 100 shs com
Spamer-Wand, Ridgewood, realty—W. A. Moller, Jamaica 10,000

Other Localities.

Miller, Engler & Henderson, Buffalo, contracting—M. C. Strebel, Buffalo $20,000
Banfield & Pritchard, Ithaca, motor cars—Cobb & Cobb, Ithaca ..... $100,000 pf, 1,000 shs com
Flower City Shoe Mfg. Company, Rochester—C. A. Cilano, Rochester 50,000
Menands Garden, Menands, amusements exhibition—C. J. Flynn, Albany 10,000
George W. Bush & Sons, Huntington, farming implements—Adserly & Miles, Northport 200,000
Nelson R. Gilbert Estate, Little Falls, realty—Bronner & Ward, Little Falls 300,000
Great Lakes Share Corporation, Buffalo, securities—Saperston, McNaughton & Saperston, Buffalo 2,000,000
Tappan and Nyack Bus, Nyack—S. W. Hoftsatter, Nyack 10,000
Amsterdam Railway Bus Lines, Amsterdam—W. H. Malder, Gloversville 25,000
Vitone Products, Mineola, chemicals—A. E. MacDougall, 14 East 41st St., Manhattan 11,000
A. B. Govan Construction Company, Hempstead, realty—A. W. Brown, Mineola 5,000
F. C. Metz Realty Company, Port Chester—M. Zuckert, White Plains 50,000
State Association Service, Syracuse, stocks, bonds—Hancock, Dorr, Kingsley & Shove, Syracuse ..... 5,010 shs com
Olson-Wood, garage, Jamestown—R. A. Fancher, Jamestown ..... 200 shs com
Ability Construction Company, Rochester—J. J. McInerney, Rochester 50,000
Westcastle Realty Corporation, New Rochelle—A. Schulman, New Rochelle ..... 200 shs com
Meaker Realties, Auburn—A. H. Clark, Auburn 200,000
Pearl River Feed and Coal Co., Pearl River—L. M. Woodworth, Pearl River 30,000
Woodhouse Tree Service, Elmsford, floriculturist—Warren & Scott, White Plains 10,000
Meadvin Oil Company, Syracuse—L. O. Groman, Syracuse 10,600

NEW JERSEY CHARTERS.

Special to The New York Times.

TRENTON, N. J., Jan. 31.—These charters were filed today:

Woodcuff Construction Co., Inc., Nutley, contractors—Lindabury, Depue & Faulks, Newark $125,000
Reinhardt Beverages, Inc., Newark, soft drinks—C. C. C. Bangs, Newark ..... 1,000 shs com
Rowa Products Co., Camden, drugs—Lewis Lieberman, Camden ..... 5,000 shs com
Snedeker-Nash Corp., Atlantic Highlands, automobiles—Applegate, Stevens, Foster & Leonard & Rouille, Red Bank 50,000

J. P. Anderson, Inc., Hackensack, realty—Deturck & West, Hackensack 125,000
Public Loan Service of New Jersey, Newark—Samuel K. Sobel, Newark 100,000
National City Realty Co., Inc., Passaic—Robert E. Polian, Passaic ..... 100 shs com
New Olympia Delicatessen Co., Kearny—Maurice Grossman, Harrison ..... 100 shs com
Malcolm Construction Co., Inc., Garfield, road contractors—Richard J. Baker, Garfield 100,000
Myrtle Fruit Co., Inc., New Brunswick—David Schneider, Plainfield 50,000
Unity Corporation, Newark, realty—Braslow & Tepper, Newark ..... 2,000 shs com
The Howard Publishing Co., Newark—Joseph N. Braff, Newark 125,000
B. E. S. Investment Corp., Newark, realty—Mortimer Eisner, Newark ..... 1,000 shs com
Stewart Construction Co., Newark, contractors—Herman W. Brams, Newark 100,000
Effantee Corp., Newark, realty—William Krinsky, Newark ..... 100 shs com
Elite Silk Dyeing Co., Paterson—Frank Smit, Paterson 125,000
Lakeview Holding Co., Newark, realty—Joseph A. Feuerstman, Newark 100,000
Brighton Motors, Inc., Newark—Joseph Steiner, Newark ..... 1,200 shs com
Frank M. Conrad, Inc., Elizabeth, plumbers—Samuel Reibel, Elizabeth 125,000
Pelle Realty and Investment Co., Newark, realty—Joseph Bohrer, Newark 125,000
Bergen Bond and Mortgage Corp., Grantwood, securities—Joseph W. Marini, Cliffside ..... 5,000 shs com
Bay Realty and Investment Co., Newark—Joseph Bohrer, Newark 125,000
Beacon Holding Co., Inc., Newark, realty—David E. Feldman, Newark 125,000
Children's Realty Corp., Elizabeth—Harry Siegel, Elizabeth 125,000
Ralph & Ralph, Inc., Trenton, deal in clothing, &c.—Leo A. Greenbaum, New York City ..... 150 shs com

DELAWARE CHARTERS.

Special to The New York Times.

DOVER, Del., Jan. 31.—These charters were filed today:

Construction Materials Corporation, Wilmington, gravel, stone, rock—Corporation Trust Company of America ..... 375,000 shs com
Edward Dental Supply Company, Wilmington—Corporation Trust Company of America ..... 200,000 shs com
United Laundry Corporation, Wilmington—Corporation Trust Company of America ..... $1,000,000, 25,000 shs com
Topeka Flour Mills Corporation, Wilmington—Corporation Trust Company of America ..... $240,000, 30,000 shs com
Southern Brasil Syndicate, Ltd., Wilmington, mining lands—Corporation Service Company ..... 100,000 shs com
Associated Apparel Stores, Inc., Wilmington, stocks, bonds—Corporation Trust Company of America ..... 36,000 shs com
Amazon Oil Corporation, Wilmington—Corporation Service Company ..... 32,000 shs com
Consolidated Rayon Corporation, Brooklyn—Registrar and Transfer Company ..... 30,000 shs com
National Holding Company, New York, stocks bonds—United States Corporation Company $1,000,000
National Roller Equipment Company, Wilmington, heating devices—Corporation Trust Company of America ..... $75,000, 25,000 shs com
National Televerybody Company, Wilmington, advertising, entertainment system—Corporation Service Company ..... $500,000, 5,000 shs com
Weber & Heilbronner Women's Depts., Inc., Wilmington, operate departments—Corporation Trust Company of America ..... $300,000, 5,000 shs com
Eastern Reserve Investment Company, New York, stocks, bonds—Corporation Trust Company of America ..... 18,000 shs com
Aviation Engineering Corporation, New York, school for aviation—Corporation Trust Company of America 250,000
Knickerbocker-New York Securities Corporation, New York, stocks, bonds—Corporation Trust Company of America ..... 5,000 shs com
Eastern Exchange Securities Corporation, New York, stocks, bonds—Corporation Trust Company of America ..... 5,000 shs com
Delaville Holding Corporation, New York, general investments—United States Corporation Company ..... 4,000 shs com
Western Reserve Securities Corporation, New York, stocks, bonds—Corporation Trust Company of America ..... 2,500 shs com
Provident General Corporation, Wilmington, stocks, bonds—Corporation Trust Company of America ..... 110,000 shs com
Gilmour Rosslyn Steel Company, Wilmington—Corporation Service Company 100,000
Shields Lumber and Coal Company, Greenville, Del.—Daniel Shields Jr., Greenville, Del. 100,000
Three Brooks, Inc., Dover, general investment—United States Corp. Co. ..... 2,000 shs com
General Utility Service Corporation, Dover, general electric light, heat, power company—United States Corporation Company ..... 2,000 shs com
Modern Rebuilders, Inc., Philadelphia, heating, lighting devices—Corporation Guarantee and Trust Company ..... $50,000, 1,000 shs com
E. J. Rutherford & Co., Wilmington, goods, wares, merchandise—Colonial Charter Company 50,000
Peoples Public Utilities Company, Wilmington, to dispose of public utilities—Colonial Charter Company ..... 1,000 shs com
A. Berkman Company, Philadelphia, yarns, fabrics—United States Corporation Company ..... 1,000 shs com
Fleet Aircraft, Inc., Dover—United States Corporation Company ..... 1,000 shs com
N. Lilly Manufacturing Company, Wilmington, hardware—Delaware Registration Trust Company 25,000
Associated Laboratories of Cuba, Inc., Wilmington, drugs, chemicals—Corporation Trust Company of America 25,000
M. Fitzgera'd & Sons, Inc., Philadelphia, general plastering—Capital Trust Company of Delaware ..... 250 shs com
Frankford Billiard Academy, Inc., Philadelphia—Capital Trust Co. of Del. ..... 200 shs com
Estate Advisory Service, Inc., Philadelphia, general research—Corporation Guarantee and Trust Company, Wilmington, Del. ..... 200 shs com

CORPORATE CHANGES.

New York.

Special to The New York Times.

ALBANY, N. Y., Jan. 31.—These notices of corporate changes were filed today:

CAPITAL INCREASES.

Swedith Charcoal Steel, Manhattan, $50,000 to $200,000.

Henry Morris, Manhattan, $10,000 to $100,000.

Applebee & Neuman, Manhattan, $250,000 to $260,000.

Borelli & Vitelli, Manhattan, 1,000 to 1,050 shares, of which 750 are preferred, $100 each; 300 common, no par.

Finaliver, Still & Moss, Manhattan, $400,000 to $1,000,000.

A. J. Watson & Co., Manhattan, 120 shares, $50 each, to 300 shares, no par.

Vanderpoel, Fausner & Jefferson, Oyster Bay, 1,000 to 5,000 shares, no par.

Westchester Memorial Park, Brooklyn, 800 to 2,500 shares, of which 500 are preferred, $100 each; 2,000 common, no par.

Brooklyn Bohling & Gibbs Corporation, Brooklyn, 204 to 404 shares, of which 344 shares are preferred, $100 each; 60 common, no par.

Roy Pie Shop, Troy, 600 shares, $50 each, to 600 shares preferred, $7 each; 600 common, no par.

Honeyoe Falls Cream Products, Honeyoe, $10,000 to $50,000.

Brooklyn Radio Service Corporation, Brooklyn, $100,000 to $200,000.

University Trading Corporation, Brooklyn, $100,000 to $200,000.

CAPITAL REDUCTION.

Stern-Mendelsohn Company, Manhattan, $1,500,000 to $300,000.

Anglo-American Drug Company, Manhattan, $252,000 to $50,000.

Donnell-Zane Company, Manhattan, $75,000 to $5,000.

Allen Air Appliance Company, Glens Falls, 9,500 to 8,000 shares, of which 2,000 are preferred, $100 each; 6,000 common, no par.

NAME CHANGES.

Weinberg & Witt, Manhattan, to Louis Weinberg Textile Corporation.

Riddick, Frank & Pargarment, Manhattan, to Frank & Pargarment.

Kurzweil-Hoffman Company, Manhattan, to Bellefa

ADD $1,767,848,721 TO TRADING LISTS

Stock Exchange and the Curb Report Bonds and Stocks Admitted in January.

SHARES FORM MAJOR PART

Volume Added by Big Board Less Than in Preceding Month—Several Large Issues.

Many new issues and a great number of additional listings were admitted to the New York Stock Exchange and the New York Curb Market in January. The total for the two markets was $1,767,848,721. The aggregate for the month on the Stock Exchange was $1,428,097,781, of which $154,612,000 was in new bonds, $1,100,000 in additional bonds, $889,484,314 in new stocks and $382,901,467 in additional stocks. For December, 1928, the combined figure was $2,801,313,498 and for January, 1928, it was $303,800,359.

Of the new stock issues added to the list the following were representative: New common shares of $20 par value by the E. I. du Pont de Nemours & Co., Prairie Pipe Line $25 per common and Rio Grande Oil common. There were also admitted the cumulative 5½ per cent preferred and common shares on a when issued basis of the new Alleghany Corporation. Temporary certificates for American shares of Pirelli Company of Italy were listed, "when issued." Bonds listed included $70,000,000 of Tokio Dento Kabushiki Kaisha first mortgage 6s due in 1953 and $35,000,000 of American International Corporation twenty-year 5½ per cent coupon convertible gold debentures due in 1948.

On the Curb Market, fully listed stocks last month aggregated $337,250,490, and bonds, $2,500,000. In addition to the fully listed issues there were many added under "unlisted trading privileges" and others "admitted to temporary listing" when, as and if issued.

Tables showing listings of stocks and bonds on the Stock Exchange and the Curb Market during January, as compiled by THE NEW YORK TIMES, follow:

New York Stock Exchange.

(New.)	Bonds.	Stocks.
Industrials	$2,400,000	$335,748,594
Foreign	79,212,000	3,250,000
Public utilities		985,720
Miscellaneous	70,000,000	49,500,000
Total	$154,612,000	$389,484,314

New York Curb Market.

(New.)	Bonds.	Stocks.
Industrials		$288,625,940
Public utilities		25,000,000
Foreign	$2,500,000	
Miscellaneous		23,625,000
Total	$2,500,000	$337,250,940

New York Stock Exchange.

(Additional.)	Bonds.	Stocks.
Industrials	$1,100,000	347,505,351
Public utilities		35,396,116
Total	$1,100,000	$382,901,467

CHICAGO GETS FUNDS HERE

Sells $15,000,000 Anticipation Warrants to Guaranty Trust Co.

Special to The New York Times.

CHICAGO, Jan. 31.—Sale of 1929 anticipation warrants to the amount of $15,000,000 to the Guaranty Trust Company of New York to secure funds for city salaries and running expenses, was announced today by City Controller George K. Schmidt.

The Guaranty Company agreed to turn over to the city $5,000,000 on Feb. 4, a second $5,000,000 on Feb. 10 and the remaining $5,000,000 on Feb. 12. The warrants carry an interest rate of 5% per cent.

OUT-OF-TOWN EXCHANGES.

CLEVELAND.

Sales.		High.	Low.	Last.
302	Allen Industries	14	14	14
130	American Multigraph	40	40	40
10	Bond Stores, A	4	4	4
220	Do B	1⅛	1⅛	1⅛
100	Brown Fence, B	35	35	35
925	Buckeye Incubator	16½	15¾	15¾
115	Byers Machine	14	13¾	13¾
20	Central Alloy pf	112½	112½	112½
46	City Ice	62½	62	62
250	F. G. Clark	9¼	9	9¼
10	Cleveland Cliffs	140	140	140
227	Cleveland Railway	105	104¾	105
10	Cleveland Trust	447	447	447
100	Columbus Auto pf	31	31	31
192	Electric Controller	61	61	61
60	Falls Rubber	6	6	6
25	Faultless Rubber	38	38	38
70	Federal Knitting	38	35¾	38
30	Firestone 7% pf	110¾	110¾	110¾
300	Foote Burt	44¼	44	44
75	General Tire pf	101	101	101
65	Glidden pr pf	105	105	105
50	Godman Shoe	52½	52⅜	52½
100	B. F. Goodrich	94⅞	94⅞	94⅞
5	Goodyear	128	128	128
10	Great Lakes Towing	95¼	95¼	95¼
4	Guardian Trust	395	392	395
90	Do rts	35	35	35
35	Halle Bros pf	103¾	103¾	103¾
5,475	India Tire	73	68	71
9	Interlake Steamship	155	155	155
150	Jaeger Machine	37½	37	37
10	Jordan Motor pf	30½	30½	30½
20	Kaynee	31	31	31
100	Lamson & Sessions	44	44	44
161	Lake Erie Bolt	29	29	29
175	A. G. McKee	42¼	42	42
100	Marion St'm Shovel pf	105	105	105
10	Metropolitan Brick	50	50	50
20	Miller Rubber pf	82½	82½	82½
150	Myers & Bros	36	36	36
45	Do pf	105	105	105
125	National Refining	37⅝	37¼	37⅝
250	National Tile	36	35½	35½
120	Nestle-Le Mur A	27	26½	27
70	N O P & L 6% pf	99½	99½	99½
40	Ohio Brass, B	86¾	86¾	86¾
25	Ohio Seamless	73	73	73
93	Packer Corp	31½	31½	31½
1,105	Paragon Refining, B	27	26	27
200	Do, v t c	25	25	25
280	Reliance Mfg	49½	49¼	49¼
8	Richman Bros	385	385	385
200	Selberling Rubber	58	58	58
25	Selby Shoe	33	33	33
5	Sherwin Williams pf	107¾	107¾	107¾
50	Standard Textile, A pf	85	85	85
705	Stearns Motor	6	6	6
75	Stouffer Corp	30½	30½	30½
60	Trumbull Cliffs pf	105½	105½	105½
25	Union Metal	52	52	52
180	Union Trust	321	320½	320½
250	Weinberger Drug	33	32¾	33
78	Wood Chemical, A	28¼	28¼	28¼
100	Youngstown S & T pf	102¼	102¼	102¼

CINCINNATI.

Sales.		High.	Low.	Close.
225	Am. Laundry Mach	94	94	94
100	Am. Products	33⅝	33⅜	33⅝
20	Am. Products pf	28	28	28
339	Am. Roll. Mill	98¼	97¾	97¾
402	Am. Roll. Mill rites	2½	2⅜	2½
155	Am. Thermos, A	13½	13½	13½
12	Am. Thermos pf	48	48	48
543	Buckeye Incubator	16	13½	15½
5	Philip Carey	275	270	275
25	Chmrgold	34	34	34
53	Cin. Ball Crank pf	38	37½	38
70	Cin. Gas & Elec. pf	98½	98½	98½
442	Cin. Street Ry	50	49⅞	50
18	City Ice & Fuel	62	62	62
1,172	Crosley Radio	180	177	180
682	Dow Drug	39	39	39
171	Eagle Picher	21	20⅝	21
6	Fgri & Daniel	72	72	72
70	Foundation Invest	22	22	22
150	Fyr Fyter	28	28	28
142	Formica Insulation	34⅞	34	34⅞
110	Gibson Art	52½	52	52½
26	Goldsmith Sons	32	32	32
155	Gruen Watch	55	55	55
58	Hatfield Campbell	13	13	13
7	Int. Print. Ink	61⅞	61⅞	61⅞
125	Int. Print. Ink pf	105¾	105¾	105¾
26	Julian & Kokenge	31½	30½	31½
100	E. Kahn Sons Part, A	40	40	40
20	Kodel, A	17	17	17
5	Little Miami	107	107	107
125	Manischewitz	33⅜	33	33⅜
29	Meteor Motor Car	29¾	29¾	29¾
8	A. Nash Co	157	157	157
10	Nat. Rec'd Pump	31¼	31¼	31¼
40	Ohio Bell Tel pf	114½	114½	114½
22	Paragon	25¾	25¾	25¾
35	Pearl Market Bank	555	555	555
92	Procter & Gamble	300	299¼	299¼
10	Procter & Gamble, new, 5% pf	104	104	104
60	Pure Oil 6% pf	102	102	102
60	Rapid Electro	60	60	60
28	Richardson	252	250	252
4	U. S. Playing Card	112	112	112

WE TAKE PLEASURE IN ANNOUNCING THAT

MR. WILLARD S. SIMPKINS

MR. WALTER MERRILL HALL

MR. FRANK L. SCHEFFEY

MR. HERMAN N. RODEWALD

HAVE THIS DAY BEEN ADMITTED TO PARTNERSHIP IN OUR FIRM

CALLAWAY, FISH & CO.

MEMBERS NEW YORK STOCK EXCHANGE

15 BROAD STREET

NEW YORK CITY

FEBRUARY 1, 1929

We take pleasure in announcing that

Mr. Norman Hayman

and

Mr. Seymour Hayman

have this day been admitted to general partnership in our firm.

Hayman & Hayman

Members New York Curb Market

30 Broad St. **New York**

February 1, 1929

WE REGRET TO ANNOUNCE THAT

MR. RUDOLPH I. ISELIN

HAS THIS DAY WITHDRAWN FROM OUR FIRM

WE TAKE PLEASURE IN ANNOUNCING THAT

MR. THOMAS H. BARBER

HAS THIS DAY BEEN ADMITTED AS A PARTNER IN OUR FIRM

A. ISELIN & CO.

NEW YORK, FEBRUARY 1ST, 1929

THE GENERAL PARTNERSHIP OF

SEASONGOOD, HAAS & MACDONALD

Members New York Stock Exchange

60 Broadway **New York**

HAVING TERMINATED ON JANUARY 31, 1929, THE UNDERSIGNED HAVE FORMED A LIMITED PARTNERSHIP UNDER THE SAME NAME, IN WHICH MR. SEASONGOOD IS A LIMITED PARTNER, TO CARRY ON THE BUSINESS FROM THAT DATE.

EDWIN A. SEASONGOOD
GEORGE C. HAAS
GORDON MACDONALD
ALFRED LEVINGER
ALEXANDER AMEND
Member New York Stock Exchange

February 1, 1929.

We take pleasure in announcing that

Mr. Arthur L. Steele

has become associated with us as Manager of our Albany Office

Edmund Seymour & Co., Inc.

ESTABLISHED 1839

44 Wall Street, New York

February 1, 1929

BALTIMORE, NEW YORK, CHICAGO AND PHILADELPHIA

February 1, 1929.

MR. THOMAS H. McKOY, Jr., for some years Vice President of our Philadelphia Company, has, effective this date, been elected Vice President of our New York, Baltimore, and Chicago Companies.

HAMBLETON & COMPANY, INC.

Established 1865

BALTIMORE	NEW YORK	CHICAGO	PHILADELPHIA
Washington	Boston	San Francisco	Newark
Louisville	Syracuse	Providence	Brooklyn
	Buffalo	New Haven	

WE TAKE PLEASURE IN ANNOUNCING THE ADMISSION TO GENERAL PARTNERSHIP IN OUR FIRM OF

MR. L. RICHARD BAMBERGER

Member New York Stock Exchange

Bamberger Brothers

Members New York Stock Exchange

39 Broadway **New York**

Branch Offices

511 Fifth Avenue 250 Park Avenue

February 1, 1929

The undersigned announce the formation of a co-partnership under the firm name of

Cohen, Simonson & Co.

Members New York Stock Exchange

60 Broad Street, New York

Telephone Hanover 5400

for the transaction of a general commission brokerage business in Stocks and Bonds

Charles J. Cohen
Abraham Simonson
Milton M. Cohen
Member New York Stock Exchange
Nathaniel Simonson
Charles Banks
Jacob S. Eisinger

February 1, 1929

We take pleasure in announcing that

MR. S. A. TRAUGOTT

has been admitted to our firm as a partner, effective February 1, 1929.

F. J. LISMAN & COMPANY

Members New York Stock Exchange
Associate Members N. Y. Curb Market

44 Wall Street *New York*

We take pleasure in announcing that

Mr. J. Bertrand Mulligan

is now associated with us in charge of our

Foreign Department

HARDY & CO.

Members New York Stock Exchange

50 Broad St. **New York**

Telephone Hanover 9500

FEBRUARY 1st, 1929

WE TAKE PLEASURE IN ANNOUNCING THAT

MR. CHARLES T. MALBURN

Member New York Curb Market

HAS BEEN ADMITTED AS A GENERAL PARTNER IN OUR FIRM

TITUS & CO.

Members New York Curb Market

149 BROADWAY
NEW YORK
Telephone
Whitehall 4170

WILLIAM A. TITUS, JR.
SEYMOUR A. STEINDLER
ANDREW J. FOX, JR.
Member New York Curb Market

The business heretofore conducted under the name of

VANDER POEL, PAUSNER & JEFFERSON, Inc.

will be continued under the name of

VANDER POEL, PAUSNER & WEBB, Inc.

Insurance Brokers & Adjusters

75 Maiden Lane

NEW YORK

Feb. 1, 1929.

BANK STATEMENT. BANK STATEMENT. BANK STATEMENT.

REPORT BY THE COURT OF DIRECTORS OF THE BANK OF IRELAND

For the Year ended 31st December, 1928, to the General Court of Proprietors, On FRIDAY, the 25th JANUARY, 1929, at 1 o'clock in the Afternoon.

Bank of Ireland,
Dublin, 14th January, 1929.

THE Governors and Directors of the Bank of Ireland have to report that the Net Profits of the Bank for the year ended 31st December, 1928, after meeting all charges and providing for Bad and Doubtful Debts, Interest due on Deposits, and Rebate on Bills not at maturity, amount to £564,667 5s. 7d. to which must be added a sum of £83,349 8s. 10d. brought forward from December, 1927, making a total of £648,016 14s. 5d.

Out of this total the Proprietors at a General Court held at the Bank of Ireland on 20th July, 1928, declared an Interim Dividend of 8½ per cent., less Income Tax, absorbing £200,076 18s. 6d. The Governors and Directors having transferred £150,000 0s. 0d. to the Rest, now recommend that a Final Dividend of 9 per cent., less Income Tax, be declared for the Year ended 31st December, 1928, which will absorb £211,846 3s. 2d, making, together with the Dividend paid on the 1st of August, 1928, a distribution of 17½ per cent., less Income Tax, for the year, leaving a surplus of £86,093 12s. 9d. to be carried forward.

The Dividend will be paid on 1st February, 1929.

ALEXANDER D. STEWART, Secretary.

BALANCE SHEET, 31st DECEMBER, 1928.

LIABILITIES.	£	s.	d.	£	s.	d.
Capital paid up	2,769,230	15	5			
Rest	3,220,000	0	0			
Notes and Post Bills in Circulation	4,264,357	17	1			
Government and other Public Accounts	2,674,464	11	1			
Deposit, Current and other Accounts	29,995,961	6	0			
Profit and Loss Account, Balance as below	297,939	15	11			
	£43,221,954	5	6			

ASSETS.	£	s.	d.	£	s.	d.
Cash at Head Office, Branches, and Bank of England	1,759,906	8	8			
Cash at Call and Short Notice	2,692,098	16	7			
				4,452,005	5	3
British Government Debt				2,630,705	4	7
Government Securities	16,527,636	2	10			
Other Securities	3,954,321	6	10			
				20,481,957	9	8
Bills Discounted, Advances to Customers, etc.				14,629,602	1	4
National City Bank, Ltd.—406,000 shares of £1 each, 10/- paid	203,000	0	0			
18 shares of £1 each fully paid	18	0	0			
				203,018	0	0
Bank Premises, Head Office, and Branches—at cost, less depreciation				624,602	4	8
				£43,221,954	5	6

Dr. PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1928. Cr.

	£	s.	d.		£	s.	d.
To Amount transferred to Rest	150,000	0	0	By Balance brought forward from last year	83,349	8	10
" Interim Dividend paid 1st August of 8½ per cent., less Income Tax	200,076	18	6	" Net Profit for the year, after meeting all charges, and providing for Bad and Doubtful Debts, Interest on Deposits and Rebate on Bills not at maturity, Pension Fund and other Contingencies	564,667	5	7
" Proposed Final Dividend for the Year ended 31st December of 9 per cent., less Income Tax	211,846	3	2				
" Balance carried forward to next year	86,093	12	9				
	297,939	15	11				
	£648,016	14	5		£648,016	14	5

ROBERT J. BUCKLEY, General Manager and Accountant-General.

A. RONALD S. NUTTING, Governor.
H. J. MILLAR, Deputy-Governor.

AUDITORS' REPORT

We have examined the above Balance Sheet, with the balances on the books at the Head Office in Dublin and with the Returns from the Branches, as certified by the Agents and Sub-Agents. We have satisfied ourselves as to the correctness of the Cash Balances at the Head Office, and at the Bank of England; we have verified the Investments of the Bank as well as the Securities held against Cash at Call and Short Notice; and the Bills Discounted held at the Head Office have been produced to us.

We have obtained all the information and explanations we have required, and, in our opinion, such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs according to the best of our information and the explanations given to us, and as shewn by the Books at the Head Office and the Certified Returns from the Branches.

DELOITTE, PLENDER, GRIFFITHS & CO., Chartered Accountants, Auditors.

14th January, 1929.

Accounts opened and Agency Business undertaken for approved Foreign and Colonial Banks and other Financial Establishments.

FINANCIAL ADVERTISEMENTS. FINANCIAL ADVERTISEMENTS. FINANCIAL ADVERTISEMENTS.

90-50 PARSONS BOULEVARD, JAMAICA, NEW YORK CITY

It is a pleasure to announce to our clients and friends that simultaneously with the increase of our Capital Stock to $1,000,000 the name of this corporation is changed to

PROVIDENT MORTGAGE CORPORATION

effective February 1st, 1929. The management, and consequently the policy of the business, will remain the same. The foundation of that policy is the belief that every profitable transaction must be mutually advantageous.

Long Island Finance Corporation
HAMILTON A. HIGBIE, President

DIVIDENDS.

Seneca Plan Corporation

A quarterly dividend at the rate of 7½% has been declared on the outstanding preferred stock of this Company.

All dividends are payable February 1st, 1929, to stockholders of record at the close of business January 15th, 1929.

A. W. PORTER, Treasurer.

THE B. F. GOODRICH COMPANY

PREFERRED DIVIDEND
COMMON DIVIDEND

At a meeting of the Board of Directors of this Company, held on January 23, 1929, a dividend of $3.50 per share on the outstanding Preferred Stock was declared, $1.75 per share payable April 1, 1929, to holders of record at the close of business March 8, 1929, and $1.75 per share payable July 1, 1929, to holders of record at the close of business June 10, 1929.

A dividend of $1.00 per share on the Common Stock without par value, outstanding at the close of business February 8, 1929, was declared, payable March 1, 1929, to holders of record at the close of business February 8, 1929.

THE B. F. GOODRICH COMPANY
S. M. JETT, *Secretary*

CELLULOID CORPORATION.

A dividend of $1.75 per share on both the First Preferred Participating Stock and the $7 Dividend Preferred Stock of the corporation has been declared payable on the 1st day of March, 1929, to shareholders of record at the close of business on the 10th day of February, 1929.

A. M. CAMERON, Secretary.

February 1, 1929.

GENERAL CABLE CORPORATION.

A dividend of $1 per share on the Class A stock of this Corporation for the quarterly period ending Feb. 28, 1929, has been declared by the Board of Directors, payable March 1, 1929, to holders of record of such Class A stock at the close of business February 13, 1929. Books will not close.

Addressed to:

New York Stock Exchange Firms

A client of ours, the head of a Chicago investment securities corporation, is interested in converting his business into the Chicago office of a New York Stock Exchange firm of high standing.

TENNEY, HARDING, SHERMAN AND ROGERS
Attorneys
120 So. La Salle Street,
Chicago, Illinois

Customers' Man Wanted

None but men with present experience considered. Apply by letter only.

Newburger, Henderson & Loeb

100 Broadway New York

DIVIDENDS.

J. G. WHITE & COMPANY, INC.
37 Wall Street
New York.

The regular quarterly dividend (one hundred and third quarter) of one and one-half per cent (1½%) has been declared on the preferred stock of this Company, payable March 1, 1929, to stockholders of record February 15, 1929.

J. B. WHINERY, Secretary.

There has been declared a six per cent (6%) cash dividend on the common stock of this Company, payable February 15, 1929, to stockholders of record January 31, 1929.

J. B. WHINERY, Secretary.

DIVIDENDS.

CityRadio STORES

The Board of Directors has declared a quarterly dividend (No. 1) of thirty-two and one-half cents ($.32½) per share on the common stock of the company, payable March 1, 1929, to stockholders of record at the close of business February 15, 1929.

The transfer books will not be closed.

JULES M. SMITH, Secretary.

CLINTON GILBERT
Will Buy or Sell
National City Bank
STOCK AND RIGHTS
Am. Ex. Irving Trust
Bankers Trust Co.
Chase Nat. Bank
Guaranty Trust Co.
Equitable Trust Co.
CLINTON GILBERT
Established 1890
2 Wall Street New York
RECtor 4845 and 8720
Private Telephone to Hartford

Chase
National Bank
National Bank
of Commerce
Bank of U. S.
UNITS
Guaranty Trust Co.
National City Bank
NEW & RIGHTS
Columbia
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UTILITIES TO MERGE POWER IN VERMONT

Consolidation of Seven Companies With $15,500,000 Assets to Be Submitted to Authorities.

The Vermont Hydroelectric Company has just announced plans to merge seven power companies, covering the greater part of Vermont and having assets exceeding $15,500,000, into a single system to be known as the Central Vermont Public Service Corporation. Practically all the properties are controlled by the Insull interests, and are connected physically with the New England Power Association and utilities in New York State.

The companies to be merged are the Vermont Hydroelectric Company, the Rutland Railroad, Light and Power Company, the Pittsford Power Company, the Public Service Corporation of Vermont, the Middlebury Electric Company, the Windsor Electric Light Company and the Bradford Electric Light Company.

William H. Lawson, general manager of Vermont Hydroelectric, and Bert L. Stafford and Edwin W. Lawrence, of the law firm of Lawrence & Stafford, are the incorporators of the new company. The Public Service Commission will meet in Rutland on Feb. 26 to conduct hearings on the proposed merger. Each of the seven companies is to sell all its assets to the new corporation and be dissolved.

The proposed outstanding capitalization of the new corporation is to consist of 30,000 shares of preferred stock, 34,942 shares of common stock and $4,800,000 of bonds. The authorized capitalization is to be 50,000 no par preferred and 50,000 no par common shares. All the Insull properties in Vermont excepting the Twin State Gas and Electric Company are to be included in the merger.

UTILITY EARNINGS.

Statements for Various Periods Issued by Public Service Corporations.

The annual report of the Connecticut Power Company shows that in 1928 the Manchester Electric Light Company and the Union Light and Power Company were acquired by the company, while the stock of the Millerton Electric Light Company was sold and 2,000 shares of Central Hudson Gas and Electric Company stock were taken in exchange. Connecticut Power, controlled by the Hartford Electric Light Company, thus becomes associated in the development of two power connections planned in New England and New York, providing for tie-ups of transmission lines between Boston and the Hudson Valley and between Albany and points along the Hudson to the south.

The statement of the company shows gross revenues of $1,196,700 in 1928, against $1,152,400 in 1927, and a balance to common stock of $811,400, against $642,600. The surplus after common dividends was $157,900, against $161,000 in 1927. Total assets increased from $14,652,300 to $17,333,600 during the year.

Engineers Public Service.

The Engineers Public Service Company reports gross earnings of $32,864,658 for 1928, an increase of 11.58 per cent over 1927, and net earnings of $13,861,206 after expenses and taxes, a gain of 22.15 per cent. The balance applicable to reserves and common stock was $5,682,019, a gain of 40.27 per cent. All figures include earnings of the Puget Sound Power and Light Company for one month only, as the company was acquired on Dec. 1, 1928.

President Charles W. Kellogg announced that before the close of business yesterday more than 120,000 shares of the company's $5 dividend preferred stock had been converted into common stock. The basis of conversion therefore changes automatically from seventeen shares of common stock for each ten preferred shares to sixteen common shares for each ten preferred shares until an additional 40,000 shares have been converted at the new rate.

Earnings of the company and subsidiaries for two years follow:

	1928	1927.
December gross	$4,213,807	$2,925,681
Net oper. income	1,882,416	989,647
Twelve mon.'s gross	32,864,658	29,453,338
Net oper. income	13,861,206	11,346,336
Bal. to Engrs. Co.	7,640,022	6,207,979
Bal. to common and res.	5,682,019	4,050,734

United Gas Improvement.

The United Gas Improvement Company reports collections from sales of gas amounting to $4,423,541 for the fourth quarter of 1928, against $3,665,813 in the September quarter, $4,880,372 in the June quarter and $3,315,467 in the first quarter of the year.

CURB TO SPEED ITS TICKER.

Tape to Omit Volume of Individual Sales Except on Opening Deal.

Following the example of the New York Stock Exchange, the New York Curb Market, commencing Monday, will omit from its ticker the volume of all individual sales except that of the opening transaction.

The Curb has made arrangements with the printer of the sales sheets, Francis Emory Fitch, Inc., to compile reports of the individual sales from slips furnished by the reporters on the floor and to publish them on the sales sheets. The Curb will furnish the sales totals of individual stocks to the newspapers and press associations by means of a special wire at various times during the day.

The purpose in omitting the volume figures is to speed up the ticker. It is understood that when the ticker catches up with the market the volume figures will be printed on the tape.

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OVER-THE-COUNTER QUOTATIONS FOR UNLISTED SECURITIES—THURSDAY, JANUARY 31, 1929

Quotations for Over-the-Counter Securities are unofficial. Those included in these tables are obtained from many brokers and dealers. The source which supplied any quotations in this list will be given upon request.

PUBLIC UTILITY SECURITIES.

	Bid.	Asked.
Alabama Power pf (5)	92	94
Am Com'with P 6½% pf	99	93
Amer Elec Sec.		
Do partic pf	27½	30
Arkansas P & L 7% pf	106	107
Asso Tel Util 6% pf	88	91
Do 7% pf	99	104
Atlantic City El pf (6)	107½	109
Augusta Aiken R R & E	30	32
Do pf	80	85
Bangor Hydroelec pf	115	120
Binghamt L, H&P pf (6)	102½	105
Birmingham W Wks pf	103½	107
Broad River Pwr pf (7)	104	106
Carolina P & L pf (7)	100½	111
Cent Ark P & Lt pf (7)	102	105
Cen Maine Pwr 6% pf	97	99
Do 7% pf	106	109
Cent Pwr & Lt pf (7)	105½	106½
Central Pub Serv 7% pf	98	102
Cleve Elec Illum, new	78	81
Do 6% pf	110½	113
Columbus Ry, P&L (6)	125	135
Do pf (6)	106½	108½
Do pf, B (6½)	104½	106½
Con Traction (4)	57	60
Conn Lt & P 7% pf	115	118
Do 8% pf	119	122
Conn L T & P 5½% pf	100	101½
Consumers Pwr 6% pf	104½	106
Do 6.60 and pf	104½	106
Con Gas & El pr pf (7)	103½	105
Dallas P & L 7%	110½	112½
Dayton P & L 6% pf	100	111
Derby Gas & El 7% pf	97	99
Det & Can Tunnel Co	6½	
Duluth Gas & Elec pf	96	97
Eastern Texas Elec pf	107	109
Elec Investors pf (6)	98½	99½
Erie Railways	4½	5½
Do 7% pf	59	65
Essex & Hud Gas (6)	147	
Fed Water Serv 6½% pf	98½	102
Do 7% pf	107½	109
Foreign Lt & Power	99	100½
Ft Worth P & L 7%	114	116
Galveston-Houston Elec.	25	27
Do 6% pf	60	
Gas & Elec Bergen (3)	97	
General Gas & El cfts	31	32
Hudson Co Gas (8)	147	
Idaho Power pf (7)	107½	109
Illinois P & L 6% pf	96	99
Indiana P & L pf (7)	97	99
Inland Pw & Lt 7% pf	95	98
Interstate Pwr 7% pf	96½	97½
Jamaica W S pf (5.50)	53	55
Jersey Cen P & L 7% pf	106½	108
Kan Gas & Elec 7% pf	109	
Kentucky Sec (5)	150	170
Do pf (6)	85	90
Kings Co Light 7% pf	112	114
Lake Sup Dis P 7% pf	100	
Los Angeles Gas & Elec 6% pf	107½	
Mass Util Asso pf	44½	47½
Metropol Edison (6)	104½	106
Do 7% pf	108	110
Miss River Power (6)	107½	109½
Missouri Pub Ser pf (7)	96	98
Mountain Sts Pwr (1)	16	
Nassau & Suffolk L 7%	107	110
Nat Wat W units (4.50)	64	66
Nat Wat Wks Serv pf	94	96
Nebraska Pwr 7% pf	110	112
New Orleans P S 7% pf	105	107
Newark Consol Gas (5)	97	
N J Pwr & Lt 6% pf	101½	103½
N Y Steam Corp	410	440
N Y Water Serv 6% pf	93	97
Nor Con Ut 7% cum pf	97	101
North N Y Util 7% pf	107	110
North Penn 6% pf	102	102½
Do 7% pf	106	107
North Texas Electric	16	18
Do 6% pf	30	40
Nova Scotia Tr & Pwr.	4	
Do pf	45	
Ohio Pub Serv pf (7)	110½	112
Ohio Riv Edison pf (7)	106½	107½
Oklahoma G & E 7%	114½	
Penn Ohio P & L 6% pf	100	102
Do 7% pf	107	111
Penn Pwr & Lt pf (7)	116½	118½
Piedmont Northern Ry	65	66
Portland El Pwr 6% pf	95	97
Do 7% pf	100	102
Do 2d 6% pf	73	77
Puget Sd P&L pr pf (5)	87	90
Puget Serv of Col 7% pf	102	103
Pub Util Cons, A	25	29½
Roch G & E 7% pf, B	107	109
Secur. Corp Gen (4)	390	
Do 7% pf	103½	105
Shaffer Oil & R 7% pf	97	100
Sioux City G & E 7%	102	105
Somerset Un Mid L (4)	72	
So Jersey C E & T (8)	153	
Southern Cities Utilities	37	40
Do 6% pf	84	87
Do 5% pf	84	87
Southern Ice pf (7)	85	90
Southern Col Power, A	24	26
Do 7% pf	101	
S'western L & P pf (6)	88½	90½
Do A pf (6)	91	94
Do B pf	65	80
Standard G & E 7% pf	110	
Standard Pub Service	20	
Do old units	100	
Do new units	95	100
Staten Isld Edis $6 pf	102	111
Suburban L & P 7% pf	95	98
Wash Ry & Elec	525	600
Do pf (5)	99½	99½
Western States G & E	30	
Do pf (7)	99	103
Winnipeg Electric	103	
Do pf	106	107

Bonds.

	Bid.	Asked.
Appalach U 1st 5s, '41	101	101½
Am Com deb 5½s, '53	99	99½
Do deb 6s, 1952	95	97
Asso Tel Util 5s, 1942	91	94
Do 6s, 1947	99	103½
Broad River Pwr 5s, '54	96	97
California Pwr 6s, '31	98	
Car-Georgia 6½s, 1932	98	101
Central G & E 5½s, '46	96¼	
Col Cent Pr 1st 5½s, '46	98	99½
Col Pwr 1st 5s, '53	102½	
Col Elec Pwr 6s, 1947	104	
Col (S C) G & E 5s, '36	99	100½
Con G of N J 5s, 1936	98½	100½
Do 5s, 1935	97	
Consol Gas Util 6s, '43	94½	96¼
Do 6½s, 1943	96	97
Cons Trac 5s, 1933	84	85½
Dallas Gas 6s, 1941	103½	
Diversified In deb 5s, '38	90	93
El Paso 5s, 1950	100	101
Gal-Houston 5s, 1954	99	
Gas & El of Bergen 5s, 1949	102	103
Ga-Carolina El 6s, '29	99½	
Greenwich W & G 5s, '52	93½	97
Houston Ry 1st 6s, 1937	95	97
Hudson Co Gas 5s, '40	102	105
Indiana Service 5s, '50	93	
Iowa Pub Svc 1st 5s, '57	96	97½
Jer Cent P & L 5½s, '45	100½	101¾
Jer City H P 5s, 1940	51	53
Keystone W W 5½s, '52	96	99
Los A G & E 1st 5s, '30	104	105
Do 5s, 1952	103½	104
Louisv G & E 5½s, '54	104	
Do 5s, 1952	103½	103½
Do 6s, 1937	101½	
Mich Pub Svc 5s, 1947	94	95½
Minn Gas Elec 5s, 1934	100½	
Mo Pub Svc 5s, 1947	95	96½
Mo P & L 1st 5s, '55	100	102
Mt States 1st 5s, '38	97½	99½
Do 1st 6s, 1938	102	103½
Munic Gas (Tex) 6s, '35	100	104
New Bruns Pwr 5s, '37	95	
Newark C Gas 5s, '48	103	105
Newark P Rv 5s, 1940	96	
N Am Wat Wks 5½s, '28	99½	100
No Cont Util 5½s, 1948	69½	97
No Jersey Ry 4s, 1948	90	100
No Ont L & P 6s, '46	103½	104¾
North Sh Coke 5s, '47	99	101
North States Pwr gold 5½s, 1940	99¼	
North Tex El 5s, 1940	70	75
No Util 6s, 1943	83½	90
Do 6½s, 1943	94	99
Okla Gas & Elec 5s, '50	99½	101
Do 5s, 1948	101½	
Pac G & E ref 6s, '41	111¾	112¾
Do 5s, 1952	104½	
Pac L & Pwr, 1942	104½	105½
Paterson Ry 5s, 1944	61	64
Pecos V & L 6½s	94	99
Power Secur Corp 6s, '45	94	99
Do income 6s, 1940	88	94
Pub L & P 5s, 1945	93	95
Pub Util Corp 5½s, '48	97	
Do 6s, 1938	94½	98
Do 6½s, 1948	100	
Puget Sd P & L 5½s, '49	101½	102½
St Jo Ry, L & P 5s, '37	95½	97
St Paul Gas 1st 5s, '44	100½	102
Do gen 6s, 1952	97½	100
San Diego C & E 5s, '48	101½	102½
Do 6s, 1947	103¾	
Do 5s, 1939	98	100
Sao Paulo Tr, L & P 5s, '29	98½	
Seattle Elec 5s, 1929	90	
South Cal Ed 5½s, '41	105	105½
Do 5s, 1930	103	103½
So Cal Pwr & Lt 6s, '30	99	
So Jer G & T 5s, '52	102	105
Stand Gas & El 6s, '35	99¾	101
Do 6½s gold cfts, '51	100¾	102
Do 6s, 1960	100½	102
Tampa Elec 5s, 1953	100	
Texas Power 6s, 1956	99	103
Un Elec of N J 4s, '49	91½	93½
Virginia P Sve 5½s, '46	96¾	98
Do conv 6s, 1946	95½	97
West E G & El 5s, '41	99½	100¾
Wis-Minn L & P 5s, '44	99½	
W Pa Subway 1st 5s, '32	101	102
Do 1st & ref 5½s, '58	103	104
Do 1st & ref 6s, 1952	105	106

Tel. and Tel. Stocks.

	Wednes- Yesterday.	day.
	Bid.	Asked.
Am Dist T, N J	103	107
Do pf	111	113
Asso T & T pf (7)	104	106
Do D (4)	54	58
Bell T of Can (8)	168	173
Bell T of Pa (6.50)	116	118
Cin S Bell (4½)	123	130
Comm-U Tel N Y (1.25)	19	22
Comm-Un Tele (64)	68	75
Cuban Tel (8)	120	
Do pf (7)	112	117
Div Inv pf (7)	103	106
E & Bay Tel (4)	68	71
Elgin Tel (2.50)	40	43
Int Ocean Tel (6)	104	112
Lincoln T & T (8)	120	
Mtn States T&T (8)	156	160
Nat T & T pf	105	108
N Eng T & T (8)	146	153
N Y Mut T (1.50)	26	28
NWBell T pf (6.50)	107	109
Ohio Bell T U (5)	112	116
Tex & Atl T Ds (1)	16	19
Penin Tel (7)	120	
Do pf, A (7)	102½	105
Porto Rico T (8)	85	
Do pf (7)	102	
Roch 1st pf (6.50)	107	110
So A & Tel (1.25)	20	23
So Bell Tel pf (7)	118	122
So N Eng T&T (8)	180	182
Tri-State T&T (6)	116	
Do pf (100)	104½	111

NEW YORK CITY BONDS.

	Bid.	Asked.
4½s, Dec. 15, 1971	104½	105¾
4½s, July, 1967	104½	105¾
4½s, June, 1965	104¾	105¾
4½s, March, 1964	104	105
4½s, May and Nov., '57	103¾	104¾
4½s, Jan., 1917	100¾	100¾
4½s, Feb. 15, 1976	100¾	100¾
4½s, June, 1974	100¾	100¾
4½s, April, 1972	100	100¾
4½s, Jan., 1967	99¾	100¾
4½s, April, 1966	99¾	100¾
4½s, March, 1962	99¾	100¾
4½s, Sept., 1960	99¾	100¾
4½s, March, 1960-80	99¼	100
4½s, May, 1957	98½	98¾
4s, May, 1959	97	98¾
4s, Nov., 1958	97	98¾
4s, May, 1957	97	98¼
4s, Nov., 1956	96¾	98¾
4s, Nov., 1955	96¾	98
4s, Nov., 1936	97½	99
4s, Nov., 1955	88½	89¾
3½s, Nov., 1954	88½	89¾
3½s, 1950-54	88	89¾

The following are quoted on a percentage basis:

4½s,	1928-32	4.75
4½s,	1928-35	4.50
4½s,	1936-48	4.30
4½s,	1946-49	4.30
4½s,	1952-57	4.30
4½s,	1950-54	4.30
4½s,	1929-30	5.00

NEW YORK STATE BONDS.

	Bid.	Asked.
4s, Jan. 1964	109	110½
4½s, Sept., 1966	109	110½
4½s, March, 1965	104	106¾
4½s, Jan., 1965	104	106¾
4½s, Jan., 1945	102½	104¼
4s, 1960-67	100	102
4s, 1958-67	100	102
4s, Jan., 1942-46	99¼	101¼

Quoted on a percentage basis:

5s,	Jan. & Mar., '29-34	4.35 4.00
5s,	Jan. & Mar., '35-40	4.10 3.95
5s,	Jan. & Mar., '47-50	4.10 3.95
4½s,	April, 1929-31	4.35 4.00
4½s,	April, 1932-39	4.20 4.00
4½s,	April, 1932-39	4.05 3.90
4s,	Sept., 1929-39	4.25
4s,	Sept., 1955-59	4.05 3.90
4s,	Sept., 1940-49	4.05 3.90

AERONAUTICAL STOCKS.

	Bid.	Asked.
Acromarine-Klemm	9	11
Aeronautical Indus.	21	23
Air Investors	15¾	17
Do pf	37	39
Do warrants	30½	32¾
Airstocks, Inc	48	51
Alexander Indus	14	16
Do pf	93	99
American Eagle Air	11	14
American Airports	50	60
Central Airport	9	13
Cessna Aircraft	18	21
Curtiss Aeroplane	28	33
Curtiss-Reid Aircraft	16	18
Do pf	32	34
Curtiss-Robertson im.	130	140
Fokker Aircraft pf	19	23
Heywood Starter	9	11
Lockheed Air	16	19
Kreider-Reisner	50	57
Maddox Air Lines	11	14
Mahoney-Ryan	18	21
Mohawk Aircraft	30	36
Mono Aircraft	8	13
Do pf	35	45
Moth Aircraft units	18	21
Nat Air Transport	450	500
Stearman Air	115	125
Swallow Airplane	10	13
Swift Aircraft Co	30	40
United Aircraft & Trans	93	95
Do pf	76	
U S Air Transport	12	14½
Warner Aircraft	200	220
Do new	21	22¾
Western Air Exp, new	54	57

INDUSTRIAL ISSUES.

	Yesterday. Bid.	Asked.	Wednesday. Bid.
Aeolian Co pf (7)	68	75	68
Aeolian-Weber	10	20	10
Do pf	30	40	30
Aga-Ansco pf (1)	79	81	77
Alpha Ptld Cem (3)	54	56	54
Do pf (7)	116		116
Alum Goods Mfg (1.20)	25	35½	33
Am Book Co	120	130	120
Am Can Prop	6	8	6
Am Chatillon Corp	58	62	58
Do units	153	162	138
Am Com Alum un.	130		130
Am Hard Rubber	56	60	56
Am Hardware (4)	73	75	73
Am Litho (1.00)	77	87	77
Do pf (7)	105	110	105
Am Meter Co (5)	122	128	122
Am Manufac (4)	38	42	38
Do pf (6)	63	68	63
Am Road Mach	1¼	2¼	1½
Do pf	8	11	
Am Sales Book (3)		136	
Do pf (7)	140	141	140
Am Thread pf (2)	3½	4	3½
Armstrong Cork (6)	62	64	62
Atlas P C pf (2.68)	50	60	50
Aut Mus I (2.40)	34	37	34
Atlas A (1)	13	15	13
Do B	3	5	3
Babcock & W (7)	130	176	130
Bancroft (J) (2.05)	38	42	38
Do pf (7)	100	108	105
Bates V E B 7%	95	97	95
Bliss (E W) 1st pf (4)	60		60
Do 2d pf (60c)	10	15	10
Bohn Refrig (7)	95	100	95
Bon Ami Co	45	50	45
Bowman Biltmore	5	7	5
Do 1st pf (7)	40	55	40
Do 2d pf (5)	25	35	25
Bruns-Balke-Collender pf (7)	111	114	111
Bunker Hill & S M & Com C (6)	138	144	138
Burden Iron pf	30	50	30
Buzza-C pf, w w (7)	87	92	87
Canadian Celanese	18½	19¾	18
Do pf	60	62½	
Carnation pf (7)	105		105
Cent District	26	28	26
Do pf (7)	80	82	79
Chestnut Smith	5	10	5
Do pf	43	50	43
Claude Neon Lts.	435	450	435
Clinchfield Coal	13	18	13
Do pf	98		98
Colts Mfg (2)	41	43	41
Columbia Baking	7	7¾	7
Do pf	71	74	70
Do 2d pf	18½	19½	18½
Compo Shoe Mch.	15	16	15
Con-Nairn pf (4)	105		105
Con Lamp pf (7.50)	100		103
Conway Co pf (6)	96	98	92
Crocker-WEL Mfg.	190	220	196
Do pf (8)	98	103	98
Crosse & Blackwell	25	27	25
Crowell Pub (6)	220	230	220
Do pf (7)	108	112	108
De Forest-Phone	4	6	4
Dictaphone (2)	66	70	66
Do pf (7)	99	102	99
Dixon (J) Cruc (8)	165	170	165
Doehler Die C pf (3.50)	42	47	42
Do pf	128	135	128
Doug Shoe pf (7)	90	93	90
Draper Corp (4)	64	66	64
Eisemann Mag	35	40	35
Do pf (7)	98	102	98
Electrographic (2)	34	36	34
Do pf (7)	99	102	99
Do warrants	5		5
Elec Prod of Colo	50	53	50
Fisher Brass Corp	15	19	15
Do pf (2)	21	26	21
Foster, WA pf (1)	101		101
Fuller Ry Sup (4)	68	63	58
French Bk Mach pf	40	51¼	46
Gen Bond & Share	9	10	8
Do pf	49	58	49
Gen Fireproof (7)	108	112	108
Gt Nor Paper (3)	65	67	65
Graton & Knight	9½	11½	9
Do pf (7)	68	71	68
Hale & Kilburn pf	13	18	13
Herc Powder, new	93	97	93
Do pf (7)	122	125	122
Her'g-Hall-M Safe Co (5a)	260	275	260
Horni Signal	18	21	20
Howe Scales	4	10	
Do pf	12½	40	42½
Hudson Riv Nav	32	40	38
Do pf	90	95	90
Indust Acc (7)	42	45	42
Do 7% pf	93	96	93
Ind Finance pf (7)	89	92	89
Innovation Trunk	14	16	14
Int Safe Rax un	58		58
Int'l Ry pf	18	20	18
Jessup & M Paper	5	10	5
Do pf	23	30	23
Keyes Fib A	43		45
Lanston Mono (6)	118½	121½	118½
Lawr P Cem (8)	98	102	98
Liberty Baking	7	10	7
Do pf (7)	55	65	55
Likly Luggage, Inc	17	20	20
Man Rubber (7)	48		48
Merck Corp pf (4)	77	81	79
Metropolitan Ry	6	8	6
Nat Baking pf (7)	65	75	65
Nat Casket Co (3)	128	135	128
Do pf (7)	110		110
Nat Licorice (5)		70	
N J Worsted pf (8)		63	
Do pf (7)		90	
Do pf (100)		111	
Niles-Bement-P pf	95	105	95
North Secur (9)	100	165	100
Ohio Leather	12½	14½	12¾
Do 1st pf (8)	93	98	93
Do 2d pf	83	90	85
Okonite pf (7)	97	101	97
Palmer Bros	15	16	15
Do conv pf	39	60	40
Pettib M pf (7)	107		107
Pet Milk (7)	110½	112	110½
Phelps-Dodge (8)	208	215	208
Photomaton, n, B	10½	20½	19½
Pick (A) & Co 7% pf, with war	90	93	
Raymond Concrete Pile 8% pf	52½	53½	52½
Remington Arms	34	37	34
Do pf (7)	98		98
Riverside S A (2)	33½	34	32
Robertson (J T)	7	11	7
Robinson (D R) 1st pf (7)	87	92	87
Do 2d pf (6)	85		85
Rockwood Co (2)	36	45	35
Rolls-Royce of Am	17	20	17
Do pf	48	55	48
Royal B P pf (6)	101	104	101
Royal Type pf (7)	95		95
Roxy Theatre	5½	6¼	5
Do A (3.50)	34	36	33
Do units	33½	37½	35
Rubel Coat & Ice	11½	13½	11½
RumidorCorp (2.50)	33	37	33
Safegd Chk Wrtr	6	7½	6
Scovil Mfg (3)	60	62	60
Segal, I & H (7)	42	47	42
Singer Mfg (a10)	610	630	610
Smith (A O) (3.20)	180	190	180
Smith Corona T (3)	47½	49¾	47½
South States Oil	1½	2	1½
Splitdorf-Beth El	8½	9	8½
Stand Screw (8)	130	135	130
Stand Textile pf	11	15	11
Do B	83	89	83
Do B	36	40	36
Stetson (JB) (6.25)	95	98	95
Do pf	35	37	35
Struthers-Wells Co	22	23	22
Do pf	83		83
Chatillon Corp	58	62	58
Do units	153	162	138
Superheater (6)	160		160
Taggart Corp p (7)	105		105
Taylor-War I & H	10		10
Do pf	42		42
Technicolor, Inc	12¾	13	12¾
Telautograph pf (7)	93		93
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OUT-OF-TOWN EXCHANGES

BOSTON.

Sales.		High.	Low.	Last.
1,070	Acme Under pf	97	97	97
5	Allen & P pf	92	92	92
300	Am Block	80½	80½	80½
787	Am C P & L 2d	67½	67	67½
7.8	Am Pdtrs	85	84½	85½
60	Do rts	¾	¾	¾
100	Am R Sec pf	70	70	70
100	Am Trust pf	106	106	106
1,787	Am T & T	180½	178½	180
10	Am Woolen	23½	23½	23½
1,000	Amoskeag	21½	21½	21½
141	Anaconda	125¾	125¾	126¾
1,000	Andes Pet	17½	17½	17½
100	Arcadian	17½	17½	17½
405	Arlz Comi	41½	41½	41½
50	Armstd	80	80	80
543	Big-Hart	101	100	100½
83	Do pf	101	100½	101
50	Bos & Alby	181	181	181
60	Bos Elev	86½	86	86¼
18	Do pf	100	100	100
10	Do 1st pf	113	113	113
32	Do 2d pf	103½	103½	103½
125	B & M R	75	75	75
10	Do pf	125	125	125
70	Do C B	100	100	100
1,400	Cop Range	28¾	27½	27½
100	Cresl Al	44½	43	43
100	Dtds G Gas	11	10½	11
900	East Butte	4¾	4½	4½
100	East Mfg	2¾	2¾	2¾
35	Z Mass Ry	25	25	25
520	Do Adj	53	52	53
100	Eera S S	106	106	106
20	Do pf	47	47	47
565	Eq Of Ill	225	200	210
474	Empl Group	45½		
987	Eng P Sv	60¾	58½	58¾
40	First N Strs	67	66½	67
100	Fox Th	33	32	33
100	Gen R	101	100	100
100	Gil-Houst	25¼	25	25
15	Do pf	67	67	67
50	Gen Alloys	17¾	17	17¾
53	Gen Elec	261¼	258	261¼
100	Do Spec	11¾	11¾	11¾
10	Gen P Sv	39	39	39
20	Gearg R pf	10¼	10¼	10½
90	Gillette	29	28	29
217	Gil Razor	122¼	121¾	122½
100	Granby	80½	87½	80½
50	Green T & D	17¾	17¾	17¾
200	Hancock	2¾	2¾	2¾
290	Hayes pf	50	49	45
880	Hath Bak B	35¼	34½	35½
13	H Nelson	24¼	24¼	24½
235	Hood Rub	26½	26½	26½
100	Hy Gr E	52	52	52
101	Do pf	106	102	106
20	Ins Secs	31½	31	31
150	Island Oil	56	56	56
10	Do pf	105½	105	105½
670	Isle Royal	27	26¾	26¾
5	Keweenaw	6	6	6
707	Kreu & Toll	42	41	41

Bonds (Sales in $1,000 Units.)

5	Am E & P 6s	99½	98½	98½	2	Rhine R G 6s	87	87	87
5	Anonmk Mfg 6s	80½	80	80	4	Rud Karst 7s	95	95	95
7	Chi Junt 5s	100½	100½	100½	1	West T & T 5s	100¼	100¼	100¼
53	E M S R 5s	75	75	75	10	White M 6½s	80	71	80
1	N E Tel 5s	100¾	100¾	100¾	2	E Mass 4½s	62	62	62
1	P G & W 5s	100	100	100					
5	Rel Managet 5s	99½	99½	99½					

Total sales, 96,002 shares.

PHILADELPHIA.

Sales.		High.	Low.	Last.
2,145	Almar Stres	7¾	7¾	7¾
1,200	Am Stores	90¾	90¾	90¾
10	BkrsSecCorp	187	186	187
200	Do pf	100	100	100
1,000	Budd	48¼	48	48
80	Do pf	73	72½	73
1,800	Budd Whl	50¾	53¾	50
17	Do pf	85	85	85
100	Bly-Pa Coke	120	120	120
4,000	Cam Fins	39¾	38¾	39½
1,700	Chrysler	115¾	113½	115½
400	Colt's Ar	51¾	51¼	51¾
400	Conwith Cas	30¾	29¾	30
300	Con Th Ltd	18¾	18½	18½
120	Corn Exchge rts	50	48	48
500	Crampsa S&B	2¾	2¾	2¾
21	Curtis P pf	115	115	115
65	Do new	120	120	120
200	Elec Stor	80	80	80
1,100	Fire Assoc	40¾	40¾	40¾
4,400	Ford Ltd rct	16¾	16¼	16¾
15	H & H N Y	105	105	105
1,100	Ins Co N A	83½	82	83½
300	Kelsns Con	100	100	100
300	Keystone Tel	8¾	7¾	8¾
1,800	L Sup Corp	33¾	33	33¾
1,800	Leh Nav	168	167	167
225	Lit Bros	23¾	23¾	23¾
1,000	Magma Cop	72½	71	72½
400	Mfg Gas	67¾	67¾	67¾
7,800	Nat P & L	58¾	58	58
400	Noranda M	63	62¾	62¾

Bonds (Sales in $1,000 Units).

1	L Sup Cor 5s std	60¾	60¾	60¾	5	Phil El Pw 5½s	105¾	105¾	105¾
3	Mc Pac 4s	75¾	75¾	75¾	1	Do 5½s	1958	106½	106½	106½
6	PsoPasaRy 4s	53	53	53	3	StLsSanF 4½s	38	88½	88½	88½
2	Straw & Clo 8s	100¾	100¼	100¾	1	York Ry 5s		98½	98½	98½

BALTIMORE.

Sales.		High.	Low.	Last.
110	Arundel	42½	42¼	42½
123	AtlCL of C	180	180	180
66	Balti Trust	189	189	189
1,886	Black & De	41¾	40¾	40¾
28	Do pf	28	28	28
28	C&P Tel pf	116½	116½	116½
1,000	Cen Ter Sug	1c	1c	1c
10	Comi Cre pf	25½	25½	25½
143	Do pf B	26½	26½	26½
103	Do pf rts	4	4	4
7½	Do war	12¾	12¾	12¾
2	Cent Trust	200	200	200
378	Com G & E	103	102¾	102
24	Do 6% pf	111	111	111
20	DavisDr unl	56¾	56¾	56¾
1,706	East Ro Mi	33¾	31½	33¾
1,16.20	Do scrip	32	31½	31¾
30	Equit Trust	123	123	123
20	Fid & Dep	301	300	301

Bonds (Sales in $1,000 Units).

15	Bl & De 6½s	150	148	150	1	United Rys 4s	41¾	41¾	41¾
1	Danvil Trac 5s	47	47	47	5	Do fundings 5s	63	63	63
6	Houston Oil 5½s	98½	98	98½	1	Do 1st 4s	63¾	63¾	63¾
9	Pr Re 6½s, w w	103½	103	103½	2	Do 6s, 1949	80	80	80

PITTSBURGH.

Sales.		High.	Low.	Last.
52	Am W Glass Mach pr	49¾	49¾	49¾
3,845	Ark N Gas	4¾	4¼	4¼
175	Do pf	8¼	8¼	8¼
020	ArmstrgCork	62	62	62
100	Carnegie Met	19¾	19¾	19¾
200	CranaolMck & H	28	28	28
1,880	Dixie G & U	10¾	10¾	10¾
020	K G & S pf	103	102½	103
10	Fts Horse	38	38	38
100	Lib D Prod	35	35	35
305	Lone S Gas	74¾	73	74¼
75	Kinney Mfg	15¾	15	15
50	Lone S Gas	74¾	73	74¼
75	Kinney Mfg	15¾	15	15
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COTTON PRICES RISE AFTER EARLY DROP

Futures Touch New Low Level for Week but Make Net Gain of 8 to 17 Points.

Although speculative liquidation is again a feature of trading on the Cotton Exchange and prices went into new low ground for the week at one time yesterday, the market met so substantial a quantity of trade buying orders as near positions approached 19½c that a recovery of nearly $1 a bale developed before the close of the market. Several commission house interests sold in the morning and March contracts changed hands at 19.60c, the previous low price of the month, but when pressure was lifted active covering by room traders wiped out the morning loss and left final quotations 8 to 17 points higher on the day. It was estimated that contracts for more than 50,000 bales had been released in forty-eight hours, while Thursday's close was 10 points above Wednesday's opening prices.

A decline in Liverpool to the lowest records made since November had an unsettling influence on professional sentiment, and, with March abroad about $1 a bale lower than when March here touched 19.60c in the early part of January, the liquidating movement under way on the previous day was resumed at the opening of the local market. A block of 5,000 bales supplied early trade buying and a break below 19c in New Orleans brought a succession of selling orders from outside sources.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Prev. Day.
Mch.	19.09	19.70	19.60	19.77-19.79	19.09-19.70
May	19.72	19.80	19.62	19.79-19.80	19.71
July	19.26	19.45	19.26	19.45	19.35-19.36
Oct.	a.19.20	19.29	19.08	19.29	19.16
Oct.	n.19.05	19.17	18.93	19.16-19.17	19.00-19.03
Dec.	19.09	19.23	18.98	19.22	19.05

The local market for spot cotton was quiet, 5 points advance to 20c for middling upland; sales 100 bales.

Southern spot markets were: Galveston, 19.25c, 10 points advance, sales 944 bales; New Orleans, 19.83c, 9 points advance, sales 883 bales; Savannah, 19.04c, 9 points advance, sales 100 bales; Augusta, 19c, 6 points advance, sales 28 bales; Memphis, 18.30c, 10 points advance, sales 7,739 bales; Houston, 19.05c, 10 points advance, sales 2,849 bales; Little Rock, 18.28c, unchanged, sales 980 bales; Dallas, 18.45c, 5 points advance, sales 3,024 bales.

Yesterday's cotton statistics were:

	Yesterday.	Last Week.	Last Year.
Port receipts	35,400	26,425	18,250
Exports	61,701	28,084	29,540
Exports, season	5,023,729	5,472,804	4,676,856
New York stocks	76,583	60,301	192,572
Ports stocks	2,252,301	2,290,202	2,320,497
N. Y. arrivals	...	133	2,085

Liverpool cables: Spot cotton a fair business, 3 points advance to 10.37d for middling. Sales 6,000, American 3,000. Futures opened steady, 2 points advance to 1 point decline. Closed easy, 3 to 4 points decline. Prices: March 10.08d, May 10.15d, July 10.14d, October 10d, December 9.97d, January 9.95d.

Manchester: Yarns dull and irregular. Cloths, offers scarce.

TRANSACTIONS ON THE NEW YORK CURB EXCHANGE

THURSDAY, JANUARY 31, 1929.

	Day's Sales.	Wednesday.	Tuesday.	A Year Ago.	Year to Date.	1928 to Date.
Total stocks	1,933,400	2,061,100	1,950,200	535,286	42,994,900	14,129,987
Domestic bonds	$3,589,000	$2,680,000	$2,280,000	$4,538,000	$65,099,000	$96,978,000
Foreign bonds	331,060	338,000	395,000	1,214,000	8,063,000	20,576,000
Foreign bonds	331,000	338,000	395,000	1,214,000	$78,162,000	$117,554,000

Range, 1929. High.	Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Close.	Net Ch'ge.
25⅝	18	1,700	Gilbert (A C)	25¾	24⅜	25¾	+ 1⅛
48	42½	800	Do pf (3½)	48	47	47½	+ ½
130	119¾	700	Glen Alden Coal (10)	135	132	134	..
131¼	117½	16,200	Goldman Sachs	131¼	130	131¼	+ 1¼
88	86	200	Goldberg Bros pf (7)	88	87½	88	..
40⅜	23	2,900	Gold Seal Electric	36⅝	34½	36	- 1⅝
12	9¼	500	Golden Centre	9⅝	9½	9⅝	- ⅛
1	25c	7,200	Do rights	39c	26c	35c	+ 4c
44c	16c	21,000	Goldfield Consolidated	44c	31c	39c	+ 1c
79½	71	100	Gorham Mfg (2)	79½	79½	79½	+ 2⅝
19¾	13¼	1,900	Gotham Knitbac Mach	15¼	14¾	14⅞	+ ½
70¼	62¼	400	Grananphone rcts	71	71	71	+ ⅛
40⅜	35⅝	300	Granite City Steel	39½	39	39	- 1⅛
33	27	200	Gound Gripper (25c)	32	31½	32	+ 1
36⅞	32	100	Do pf (3)	36½	36½	36½	..
18	12	100	Greenfield Tap & Die	17½	17½	17⅝	+ ⅛
163¼	140	1,900	Grigsby-Grunow,new(3)	153½	144½	153½	+10½
1⅝	1½	100	Griffith (D W) A	1½	1½	1½	..
167	142¼	1,900	Gulf Oil of Pa (1½)	150	147	149	+ 2
60½	59	500	Guardian Fireless (2.40)	67¼	65	65	..
26⅞	23¼	100	Hall Lamp (12)	26¾	26⅝	26⅝	- ⅛
35	29¾	500	Hall Printing Co (1)	32	30	30	- 2
5⅝	4½	400	Happiness Candy	4⅝	4½	4½	..
57	33	200	Harris Orange Huts	34	33½	34	+ 1
78¾	63⅜	1,300	Hart-Parr Co	76½	74½	75	+ ½
167½	136⅜	75	Do pf, A (6½)	167½	164½	166¾	+ 2¼
50½	46	500	Haygart Corp	49⅝	48⅝	48⅝	- ⅞
50½	43	200	Hazeltine Corp (1)	48½	48	48	- ½
17⅛	16	1,900	Hecla Mining (50c)	17⅜	17⅛	17¾	- ⅛
26¼	22½	1,400	Helena Rubinstein	23⅝	22½	23⅝	..
97⅜	96⅜	500	Hercules Powder, new	97	97	97⅜	+ ⅜
24⅜	23⅝	100	Hires (C E) Co, A (2)	24½	24½	24¼	- ⅛
24⅞	24	100	Holt (Henry) (1.80)	24	24	24	- ⅛
7½	4½	400	Homaokla Oil	4⅞	4⅝	4⅝	+ ⅛
45⅜	33½	300	Hormel (George) (1.50)	42⅜	41	42¼	+ 1¼
47	40½	500	Horn (A C) Co	45⅞	43¾	45½	+ 2½
46⅞	46⅞	100	Do 1st pf (6½)	46	46	46	..
50½	49½	100	H'schold Finance pf (3)	50	50	50	..
22	18½	1,000	Houston Gulf Gas	20⅝	20½	20½	- ⅜
22½	19⅝	4,800	Hudson Bay Min & Sm	21⅝	21¼	21¼	- ⅛
105¼	92⅜	500	Humble Oil (†2)	94¾	94	94½	+ 1½
32	25¼	500	Huyler Stores of Del	29⅞	28⅝	28⅝	- ⅞
46⅞	34⅜	7,900	Hygrade Food Products	46⅝	42¾	46½	+ 5⅛
11	10	300	Imperial Chemical Ind	10	10	10	..
106¾	95¾	1,900	Imperial Oil of Can(†1⅛)	97	96½	97	- 1
90½	82¾	200	Ins Co of Nor Am(†2⅝)	82¾	82¾	82⅞	+ ⅛
32⅝	31	1,000	Insurance Secur (1.40)	31⅝	31	31	- ⅛
3	2½	2,000	Intercontinental Pet	2¾	2	2½	..
115	109	100	Intl Cigar Mach (4)	115	115	115	+ 2⅝
24	24	100	Internati Perfume	24	24	24	+ 1
57½	47	2,900	Internati Petroleum	57⅜	57⅛	57⅜	+ ⅛
14⅜	12⅝	200	Internatl Products	14	13⅝	14	+ ⅛
20¾	20	25	Internatl Textbook	20¾	20¼	20¼	+ ⅛
46	41¼	100	Intl Safety Razor,B(†2½)	41⅞	41⅞	41⅞	+ ⅛
49	44	3,200	Intrnatl Util, A (3½)	49	47	47⅞	- ⅛
22	15⅜	33,100	Do B	21⅜	18⅝	19¼	- 1⅜
9	8	3,000	Do warrants	9	8	8	+ ⅛
33½	32⅜	500	Iron Fireman v t c (1)	33⅜	32⅜	32⅝	- ⅛
4	4	300	Iron Cap Copper	4	4	4	..
17⅞	11¾	5,000	Italian Superpower, A	18¼	17⅜	18¼	- ¼
15	5⅝	2,000	Do warrants	13½	12⅜	13½	+ ½
44	38	100	Joske Bros v t cfts (3)	42	42	42	- ¼
82	76½	22,000	Kennecott Cop, new, w i	81¼	77⅝	80⅞	+ 3
72c	72c	+12c	Kerr Lake	...	72c	72c	
47	44⅝	400	Keystone Aircraft	47	44⅝	46⅜	- ⅛
21⅞	18⅜	500	Klein (D) part pf (†1.40)	20⅝	20⅜	20⅜	+ ⅛
52	49⅝	200	Kimberly-Clark (2⅝)	51⅝	50⅞	50⅞	..
1⅜	1⅜	200	Kirkland Gold	1⅜	1⅜	1⅜	..
44	39	100	Kobacker Stores	40⅞	40⅜	40⅜	+ 1⅛
23½	20½	200	Krisch Co	20½	20½	20½	- 3¼
2,000	Lakey Fdry & M (†2.40)	38⅜	33	33	- 1		
100	Lackawanna Secur (4)	44⅞	44⅜	44½	+ ⅛		
2,000	Lake Supperior Corp	34½	31¼	34	- ⅛		
200	Landay Bros, A (3)	22	21	21	- 1¼		
100	Larrowe Mill (†1.87½)	30	30	30	- ½		
300	Lehigh Valley Coal	25⅝	23	23⅜	+ ⅜		
6,100	Lehigh Coal & Nav (4)	172	165	168	- ⅞		
500	Leonard Oil	5⅝	5	5¼	..		
100	Leonard Fitzpatrick(1½)	32⅞	32⅝	32⅝	+ ⅜		
150	Libby-O Sheet&Glass(2)	208⅝	208⅜	208⅝	- ⅜		
200	Lion Oil Refining (2)	32⅜	32¼	32¼	+ ⅛		
200	Little Brothers (1)	24	24	24	+ 1		
300	Loew's, Inc, deb rights	43	42⅝	42⅝	- ⅛		
800	Long Island Light (40c)	52	51½	52	+ ½		
20	Do pf (7)	109	109	109	- ⅛		
2,500	Magdalena Syndicate	85c	80c	85c	+ 5c		
200	Manning-Bowman, A	20	20	20	- ⅛		
2,000	Marconi-Internati	24⅞	23¾	24⅛	+ 1⅛		
2,500	Marconi Wir'ss pf ch (62c)	19⅜	19⅛	19⅛	- ⅛		
1,500	Marion Stm Shovel (3)	55	54½	54⅞	- ⅛		
600	Mason Valley	1⅝	1⅝	1⅝	- ⅛		
3,000	Mavis Bottling	8⅜	8⅜	8⅜	..		
1,500	McGraw Hill Pub w i	47½	47	47	..		
100	McLellan Str, A (20c)	53¼	51½	51½	- ⅜		
200	Mead Johnson (3)	63¼	63	63	- 5⅞		
600	Merritt Chap Scott (3)	26⅞	26	26⅞	..		
70	Met 5c to 50c Stores pf	74½	74½	74½	- ½		
600	Mexican Ohio	5½	5⅜	5¼	- ⅛		
100	Mid Cont Ldy, A (2.40)	34¼	34¼	34¼	..		
500	Middle West Util (1)	136¾	133½	135½	- 1½		
100	Do prior lien (8)	123½	123½	123½	- 3½		
100	Do rts w i	8	8	8	..		
100	Do pf (7)	123	123	123	- 1½		
100	Miller & Sons (2)	42	41½	41½	- ½		
3,000	Mining Cor of Can (25c)	5⅝	5¼	5½	+ ⅛		
100	Mtna-Honey Expr pf (7)	95	94½	94½	- 5½		
6,000	Mo Kan Pipe Line	25⅝	23⅝	24⅝	- ⅝		
600	Mock Judson (2)	33	33	33	..		
1,500	Mohawk Hudson Power	67⅝	65¼	67⅜	+ 2⅝		
600	Do w ar	33½	32½	32⅝	- ⅛		
100	Do 1st pf (7)	107½	107½	107½	..		
100	Monroe Chemical	24	24	24	..		
1,500	Montecatini deb rts	5⅞	5⅝	5⅞	+ ⅛		
100	Montreal L,H&P(2,40)	111	111	111	- 1		
300	Mountain Prod (2.60)	19½	19¼	19½	+ ⅛		
100	Mountain States Power	18	18	18	- ⅛		
10	Do pf	99½	99½	99½	..		
100	Mountain Gulf (25c)	1⅛	1⅛	1⅛	+ ⅛		
50	Multibestos Corp (4)	114	114	114	..		
100	Municipal Service	27	27	27⅜	+ ⅛		
300	Moody's Inv Svc pf (3)	51	50	51	+ ¾		
3,000	National Aviation	71⅝	68¼	71½	+ 3		
1,500	Natl Bancsvc Corp (5)	72¾	72	72¾	- 1½		
100	Natl Bellas Hess w i	63¼	63¼	63¾	- 1½		
100	Nat Dairy Pd pf,A(7)	106½	106½	106½	+ 1½		
5,000	Natl Family Str (2)	41	41	41	+ 1		
1,000	Do pf (2)	41	40	40	..		
300	Natl Food Prod, B	11½	11½	11½	+ ⅛		
100	Natl Mfrs & Stores	37½	37½	37½	+ ⅛		
100	Natl Pow & Lt pf (7)	108	108	108	+ ⅞		
100	Natl Pub Svc, A (1.60)	24¾	24½	24⅝	..		
2,000	Natl Rubber Mach	37¾	37¼	37½	..		
600	National Sugar N J	53	51¾	53	+ 1¼		
800	National Tea new	87	87	87	..		
3,000	Natl Theatre Supply	11⅛	10	11⅛	+ 1⅛		
600	Natl Trade Journl (2½)	31	30	30	..		
100	National Transit (1)	32½	32½	32½	..		
500	Nehi Corp (1)	20⅝	20½	20½	- ⅛		
1,700	New Cornelia (2)	41⅞	40¼	41⅞	+ 1⅛		
500	New Jersey Zinc (†12)	317⅜	310	310	- 9¼		
100	Do w i	80½	80½	80½	- 2⅝		
100	New Mex & Ariz Land	7⅞	7⅝	7⅝	..		
3,000	Newmont (14)	199¾	192	196¼	+ 2¾		
200	New Orl & Gt Northn	20½	20¼	20¼	+ ⅛		
100	New York Mdse (†2½)	40½	40½	40½	- ⅛		
50	N Y Tel pf (6½)	113⅜	113⅜	113⅜	+ ⅛		
25	Niagara Shares (b1-40)	41	40⅝	40⅝	- ⅜		
70	Nichols & Shepard	82	82	82	..		
1,500	Niles-Bement-Pond	230⅜	228½	230	+12½		
100	Nipissing (30c)	3⅜	3⅜	3⅜	..		
2,000	Noma Elec Corp (1.60)	23⅞	23	23⅝	+ ⅛		
6,000	Noranda Mines	63⅜	61¼	63	+ 1		
14,000	No Am Aviation	17⅞	17	17½	- ⅛		
200	No Am Cement	16⅞	16⅞	16⅞	..		
400	No Am Utility Sec	18½	18	17½	- ⅛		
500	Northam Warren pf, w i	48¼	43½	43½	+ ⅛		
28,000	No Eastern Pow (1)	58	55	55⅞	+ ⅝		
1,800	Northern States Pr (8)	163¾	159⅝	161	- 2½		
2,000	Do rts, w	10⅛	9⅝	10	..		
400	Northwest Engine (3)	46¼	45	45½	- ¼		
200	Novadel Agene	24⅝	24⅜	24⅜	+ ¼		
16,000	Ohio Copper	3¾	3¼	3⅝	- ⅛		
1,200	Ohio Oil (2)	68¼	65	66¾	+ 1⅝		
1,500	Oilstocks, A (50c)	17	16⅝	17	+ ⅛		
300	Do B (50c)	15⅞	15⅜	15⅝	- ⅛		
50	Okla Gas & El pf (7)	110¼	110¼	110¼	..		
400	Pac G & El 1st pf (†4)	28½	27¼	28¼	+ 1⅝		
1,500	Pac West Oil	19⅞	18½	18½	- 1½		
100	Pandem Oil	2	2	2	- ⅛		
400	Pantepec Oil	8⅝	8⅜	8⅜	..		
3,000	Paramount Cab (2.40)	39	37⅝	38⅝	+ 1¼		
600	Parke Davis (1)	57⅞	57⅜	57⅝	..		
100	Parke A & L pf (2)	24½	24½	24½	- ⅛		
500	Pender(D)Groc, A (5½)	61¼	61¼	61¼	- ¼		
100	Pennok Oil	6⅝	6⅝	6⅝	- ⅛		
600	Penney J C (6)	400½	398½	399½	+ 3½		
500	Do pf (6)	101½	101	101	..		
1,500	Penn Gas & El, A (1½)	23	22¼	22¾	- 2⅜		
4,000	Penn Mexico Fuel (2)	42⅜	40⅝	41	+ 3		
1,500	Penn Ohio Edison (1)	60⅝	58½	60⅜	+ ⅝		
200	Do pf (6)	93⅞	93⅝	93⅞	+ ⅜		
100	Do pf (7)	105	105	105	..		
400	Do opt war	43	43	43	+ 1		
300	Penn Pow & Lt pf (7)	100½	100½	100½	..		
600	Do (2½)	98⅝	96¾	98⅜	+ ⅝		
1,000	Peoples Drug Stores (1)	85	82	83	+ 3		
500	Peoples L & P, A (c2.40)	54	53½	53¾	..		
1,000	Pepperell Mfg (8)	113½	110¼	113¾	+ 1½		
18,000	Petroleum Corp 1st pd	34½	34	34⅜	..		
400	Phillip Morris Cons	4	3⅞	3⅞	..		
100	Phillipe (Louis), B	25½	27½	27½	+ ½		
900	Sec Gen Am Inv Co	29¾	29¾	29¾	+ ⅛		
1,500	Selberling Rubber (1)	57½	57½	57½	..		
500	Selfridge Pr Store (27c)	3½	3¼	3½	+ ⅛		
8,000	Servel, Inc, v t c	18	17⅜	17⅜	..		
100	Do pf v t c	68¼	65¾	68¼	- 2¾		
1,000	Seton Leather (2)	32½	31¾	32¼	+ 2⅜		
3,000	Shattuck Den Min	22	21½	22	+ ⅜		
400	Sierra Pac Electric (2)	53	51⅞	53	+ 1		
1,000	Sikorsky Aviation	33⅜	33	33	- ⅝		
900	Silica Gel ct	2⅜	2⅜	2⅜	- ⅛		
800	Simmons Bd Pub pf	52	51	52	+ 1		
300	Singer Mfg, Ltd (30c)	8⅝	8⅝	8⅝	..		
400	Skinner Organ (2⅜)	42	42	42	+ 1		
300	Sonatron Tube (†1.12½)	38	38	38	- ½		
800	South Asbestos (†2½)	44	43⅞	44	+ ⅛		
100	So Cities Util pf (7)	87	87	87	..		
600	South Penn (2)	63⅝	63⅜	63⅝	- 1⅜		
14,000	Southeastern Pr & Lt (0)	90	87	90	..		
10,000	Do warrants	47⅞	44½	46	+ 3½		
300	So Cal Ed pf A (1¾)	29½	29¼	29½	- ⅛		
300	Do pf B (1½)	26¼	26¼	26¼	+ ⅛		
100	Do pf C (1⅜)	24½	24⅜	24½	+ ⅛		
500	So Grocery St A (2½)	34½	32⅝	34	+ 1⅝		
10	Spalding (A G) (0)	320	320	320	- 14½		
1,500	Span & Gen Cp rcts	5⅛	5	5	..		
600	Sewest Dairy Prod, w i	17¼	16⅞	17⅛	+ ⅛		
100	Do pf, w i	90½	90½	90½	..		
400	Sparks Withington (13)	180	170	179	- 1		
500	Spencer Kellogg	44⅝	44⅜	44⅝	+ ⅛		
500	Spiegel May S pf (6¾)	90	86	90	+ 3⅝		
400	Stahl Meyer, Inc	51⅝	49	51⅝	+ 2½		
2,000	Standard Motors	4	3⅞	3⅞	- ⅛		
40,000	S O of Indiana (†3½)	96½	93	94½	+ ⅝		
18	S O of Kansas	18⅝	18	18	..		
4,000	S O of Kentucky	43¼	39½	41⅞	+ 1⅝		
400	S O of Nebraska (2½)	46½	46¼	46¼	- 1¼		
115	S O of Ohio (2½)	115¾	115¾	115¾	- ¼		
3,000	Standard Power & Lt	62¾	61½	62¾	+ 2⅜		
100	Stern Brothers A (4)	45	45	45	..		
700	Stromberg-C (11.12½)	30⅝	30¼	30¾	+ ⅛		
800	Stroock & Co (3)	52	53	53	+ 1		
600	Stutz Motor Car	22⅜	20¼	20¾	- ⅝		
100	Stinnes (Hugo)	10⅜	10⅜	10⅜	..		
1,300	Swift International (2)	34⅞	34¼	34⅝	- ⅛		
100	Swift & Co (8)	136¼	135¼	136¼	- ⅝		
800	Syracuse Wash Mch (1)	22½	21¾	21⅞	- ¼		
500	Taggart Corp	48⅝	48	48⅝	+ ⅜		
5,000	Tampa Electric (22)	75¾	74½	75	+ 1		
300	Teck Hughes (30c)	9⅛	8¾	9¼	..		
300	Texon Oil & Land	20	20	20	- 1		
1,500	Thompson Pr Rt (†1.60)	62	60¼	61	- ¾		
100	Tidal Osage (2)	12¼	12¼	12¼	..		
300	Do non-voting (2)	10⅜	10⅜	10⅜	- ⅛		
700	Thompson Star pf (3½)	57½	57¼	57¼	- ⅝		
300	Timken Det Axle (†80c)	31	30¾	30¾	+ ⅛		
300	Tishman Realty & Cons	62¾	62¾	62¾	+ 2⅜		
400	Todd Shipyards (4)	65	64½	65	+ ½		
500	Tobacco & Allied Stocks	55¾	55¼	55¼	- ⅛		
400	Tonopah Belmont	1⅞	1⅞	1⅞	- ⅛		
2,000	Tonopah Extension	15c	13c	15c	..		
2,000	Trans-Amer Corp	130½	130	130½	+ ½		
1,000	Transamerican Air Trans	25¾	25¼	25¾	..		
10,000	Trans-Lux D L P S, A	12¼	12	12	- ⅛		
600	Travel Air Corp	58⅞	58¼	58⅜	- 1¼		
300	Tri-Cont Corp, w i	31	30¾	31	+ ¼		
2,000	Do pf, w i	106	105¾	106¾	..		
2,000	Triplex Safe Glass, Ltd	28	27½	27½	- 1½		
500	Trunz Inc Stores	58	58	58	- ⅛		
40	Tubize A Silk, B (10)	501	500	500	..		
500	Tulip Cup	11¼	11¼	11¼	- ⅛		
100	Tung-Sol Lamp (†1.30)	17⅜	17⅜	17⅝	+ ⅜		
100	Do A (†2.30)	25⅞	25½	25⅝	..		
600	Un Amer Invest	71½	71	71¼	+ 1⅜		
500	Un N Gas of Can(†1.40)	30½	30¼	30¼	- ⅛		
400	Union Tobacco	17⅝	17⅜	17⅜	- ⅜		
400	United Biscuit, A (4)	66⅞	66⅞	66⅞	+ ⅝		
300	Do B	30⅝	30	30⅝	..		
900	United Carbon v t c	54½	53½	53⅝	- ⅜		
1,500	Un Elec Serv pur war	3½	3¼	3¼	- ⅛		
300	Un Gas Improv (4½)	98c	96c	96c	- 2c		
23,000	Un Gas Improv (4½)	183⅞	180½	190	+ ¾		
25	United Co	36⅝	34½	35⅛	- 1⅜		
54,000	Un Lt & Pow, A (48c)	43¾	41	41	..		
900	Do B (48c)	47⅝	45⅝	47⅝	+ 1⅝		
100	Do pf, B (4)	79	76	76	- 3		
100	United Piece Dye (4)	106¾	106¾	106¾	- 2		
400	Un Profit Shar'g (1.20)	10¼	10¼	10¼	+ ⅛		
400	Un Shoe Machine (†3½)	85½	82	85	+ 5		
50	U S Dairy, A (4)	40⅝	40⅝	40⅝	- ⅛		
400	U S Foil Co, B (1)	67¼	67¼	67¼	+ ⅛		
64	U S & Foreign Sec	50¼	50	50	..		
1,800	U S Freight Pf Del (3)	98⅝	98	98¼	+ 1¼		
300	U S Gypsum (1.60)	66	66	66	+ 1		
1,500	U S Radiator (2)	60¼	58	60¼	+ ¾		
600	U S Rubber Reclaim	20	19½	19½	- ⅜		
2,000	United Verde Ext (3)	21¾	20⅝	21	- ⅛		
1,000	United Zinc Smelting	2	1⅞	2	+ ⅛		
800	Unity Gold	1⅛	1⅛	1⅛	- ⅛		
3,500	Util P & L, B, cfts(b10)	44¾	43⅝	44¼	- ⅛		
100	Utility Share (80c)	28¾	27¾	28¾	+ ⅞		
5,000	Universal Aviation	22⅜	22¼	22⅜	+ ⅛		
2,500	Utah Apex	4¾	4½	4⅝	- ⅛		
5,000	Vacuum (3)	121¾	117¾	121⅝	+ 3⅜		
800	Van Camp Packing, n	29¼	29¼	29¼	..		
800	Do pf, new	29	28¼	28⅞	..		
1,500	Venez Petroleum (20c)	5½	5¼	5⅜	..		
500	Vogt Mfg Co	32⅜	32½	32⅜	+ ⅛		
800	Walgreen Co	87	82¾	84⅝	+ ⅝		
100	Do warrants	62¼	62¼	62¼	..		
500	Waltt & Bond, A (2)	25⅜	25¾	25⅜	- ⅛		
200	Do B	21¼	20¾	20¾	- ⅜		
11,800	Walker, Hiram (3)	86	83	85	+ 1½		
30,000	Warner Bros rights	5⅛	4½	5	+ ⅛		
300	Watson (J W) Co	10	9¾	10	..		
300	Wayne Pump	30	30	30	..		
2,000	Wendell Copper	2	1⅞	2	..		
1,500	Span & Gen Cp rcts	5⅛	5	5	..		
600	Sewest Dairy Prod, w i	17¼	16⅞	17⅛	+ ⅛		
100	Do pf, w i	90½	90½	90½

WHEAT PRICES SAG AFTER EARLY RALLY

Advancing Values Bring an Increase in Selling and Gains Are Lost.

EXPORT DEMAND IS BETTER

Corn Prices Follow Wheat Up and Down, With Closing Sales at Net Losses.

Special to The New York Times.

CHICAGO, Jan. 31.—An advance of 4 cents from the low of Tuesday resulted in an overbought condition developing in the wheat market today. There was an early advance of 1⅞ to 1⅝ cents as the result of foreign commission house and local buying early, but later many of the local element who bought early reversed their action only to find support lacking. The finish was unchanged to ⅛ cent lower. Early strength was in sympathy with Liverpool, and on a cold wave over the Winter wheat belt.

Winnipeg finished ¼ cent lower to ¼ cent higher; Liverpool, 1 to 1¼ pence higher, and Buenos Aires, ½ cent lower.

Export demand during the day was somewhat better with sales of 600,000 to 700,000 bushels in all positions, largely Manitobas. There were some No. 5 Manitobas sold at Vancouver by Winnipeg handlers during the day.

Primary arrivals today 849,000 bushels; week ago, 896,000 bushels; last year, 876,000 bushels. Shipments, 637,000 bushels; week ago, 627,000 bushels; last year, 522,000 bushels.

The corn market was higher early in sympathy with wheat but eased later with brokers from the wheat pit on the selling side. There was also pressure from the local element, while support came largely from holders of bids and from several local professionals. Closing trades were at net losses of ⅛ to ⅜ cent. Buenos Aires closed ¼ to ½ cent lower and Rosario, ⅛ to ¾ cent lower. Country offerings were small and shipping demand light.

Primary arrivals today, 1,316,000 bushels; week ago, 1,402,000 bushels; last year, 2,508,000 bushels. Shipments, 772,000 bushels; week ago, 666,000 bushels; last year, 1,011,000 bushels.

Prices for the principal grains were as follows:

Chicago.

WHEAT.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
March	1.29⅝	1.33⅛	1.29	1.32⅛	1.24⅛	1.29½
May	1.28¼	1.32⅛	1.27¼	1.31¾	1.27⅜	1.30
July	1.30⅛	1.30⅝	1.29	1.29¼	1.29¼	1.27½

CORN.

March	.98⅜	.98¾	.97¾	.97¾	.97⅝	.88⅜
May	1.01⅛	1.01½	1.00⅛	1.00⅜	1.00⅜	.90⅜
July	1.03⅝	1.03⅝	1.02	1.02⅛	1.02⅝	.92⅜

OATS.

March	.53⅜	.53⅝	.52⅝	.53⅜	.53½	.54½
May	.53¾	.53⅝	.53	.53	.53⅜	.55½
July	.50⅜	.50⅝	.50	.50	.50¼	.51¾

RYE.

March	1.10⅜	1.10⅝	1.09	1.09	1.10	1.01⅝
May	1.11	1.11	1.09	1.09	1.09¾	1.03½
July	1.09	1.09¼	1.07	1.07	1.08¼	1.03

PROVISIONS.

Lard—

Jan.	11.82	11.90	11.82	11.90	11.85	....
Feb.	....	....	....	....	11.97	11.47
March	12.00	12.00	11.97	11.97	11.97	11.47
May	12.35	12.50	12.26	12.35	12.27	11.72
July	12.55	12.60	12.53	12.53	12.52	11.97

Dry Salted Bellies—

March	13.35	13.35	....	....	....	....
May	13.80	13.80	13.80	13.85	....	....

Minneapolis

WHEAT.

May	1.31	1.32¼	1.31	1.31¼	1.30¾	1.26¼
July	1.28⅜	1.34¼	1.28⅜	1.33	1.28¼	1.27

Winnipeg.

WHEAT.

May	1.34⅝	1.36⅝	1.34⅛	1.36⅛	1.32⅝	1.35⅛
July	1.30¼	1.31⅜	1.30¼	1.30¾	1.30	1.32⅝
Oct.	1.28	1.28⅝	1.27⅜	1.27⅝	1.27⅛	1.29¼

OATS.

May	.62⅜	.62⅝	.61⅝	.61⅝	.62	.62⅜
July	.60⅞	.61	.60¼	.60¾	.60⅜	.62¼
Oct.	.55⅝	.55⅝	.55⅛	.55⅝	.55⅜	.57

Cash prices follow:

Chicago—Wheat, No. 3 hard, $1.25½; No. 4 mixed, $1.05@1.10. Corn, No. 3 yellow, 96@96¼c; No. 3 mixed, 95½c. Oas, No. 3 white, .52@ 53½c; No. 4 white, 51@51½c.

Minneapolis—Wheat, No. 1 Northern, $1.20¼@1.21¼; Wednesday, $1.18¾@1.19¾.

Kansas City—Wheat, No. 2 hard, $1.16¼@1.35; Wednesday, $1.15¼@ 1.35.

SILK TRADING STEADY.

Trading was steady on the National Raw Silk Exchange yesterday. Price ranges here were as follows:

	High.	Low.	Close.	Prev. Close.
February	4.95	4.90	4.95-4.97	4.97
March	4.96	4.96	4.96-4.99	4.97
April	....	....	4.97-4.99	4.97
May	....	....	4.97-4.99	4.97
June	....	....	4.96-4.98	4.97
July	4.94	4.94	4.93-4.95	4.93
August	....	....	4.91-4.92	4.91
September	4.90	4.90	4.90	4.88

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Jan. 31.—Forecast:

NORTH CAROLINA—Fair and colder Friday; Saturday fair with slowly rising temperature.

SOUTH CAROLINA AND GEORGIA—Fair and much colder Friday; freezing temperature to the Coast Friday night; Saturday fair with slowly rising temperature in north portion.

FLORIDA—Generally fair Friday and Saturday; colder Friday and Friday night, probably freezing temperature in extreme north and light to heavy frost in central portion Friday night.

LUISIANA—Friday, probably fair; colder in southeast portion.

MISSISSIPPI—Fair, colder in southeast portion.

ALABAMA—Fair, colder in south portion.

EXTREME NORTHWEST FLORIDA—Partcloudy and cooler.

ARKANSAS—Fair, continued cold; livestock warnings.

OKLAHOMA—Partly cloudy, slowly rising temperature.

EAST TEXAS—Partly cloudy, rising temperature in north portion.

WEST TEXAS—Partly cloudy, rising temperature in north portion.

TENNESSEE—Fair and continued cold Friday; Saturday increasing cloudiness with slowly rising temperature; probably rain in west portion by Saturday night.

KENTUCKY—Fair and continued cold Friday; Saturday increasing cloudiness with slowly rising temperature; probably snow in extreme west portion by Saturday night.

OHIO—Generally fair Friday and Saturday; slightly colder Friday; slowly rising temperature Saturday.

ILLINOIS—Fair Friday; not quite so cold in northwest and west-central portions. Saturday increasing cloudiness and not so cold.

INDIANA—Generally fair Friday and Saturday; slightly colder in northeast Friday; not so cold Saturday.

LOWER MICHIGAN—Generally fair Friday and Saturday; somewhat colder in east Friday.

UPPER MICHIGAN—Partly cloudy Friday and Saturday; somewhat colder in east Friday.

WISCONSIN—Fair and continued cold Friday. Saturday increasing cloudiness; not so cold in south.

MISSOURI—Generally fair Friday; not so cold in east and north. Saturday increasing cloudiness with rising temperature; possibly snow in west and north.

IOWA—Generally fair and not quite so cold Friday, Saturday increasing cloudiness, followed by snow; slowly rising temperature.

MINNESOTA—Fair Friday; colder in northwest. Saturday increasing cloudiness, followed by snow in south; continued cold.

NORTH DAKOTA—Generally fair Friday; not so cold in west. Saturday unsettled; probably snow in west.

SOUTH DAKOTA—Fair in east, unsettled in west Friday; probably snow in southwest; not so cold in east and north Saturday; probably snow.

NEBRASKA—Fair in east, unsettled in west Friday, probably with snow; not so cold in east and north-central; probably snow Saturday; not so cold in extreme east.

KANSAS—Fair Friday and not so cold Friday. Saturday probably snow, with rising temperature in east.

SUGAR, COFFEE, COCOA.

Price ranges for raw sugar futures yesterday were:

	High.	Low.	Close.	Prev. Close.	Last Year.
Jan.	2.80	2.78	2.79	2.79	2.90
March	2.80	2.78	2.79	2.79	2.90
May	2.77	2.75	2.76	2.76	2.94
July	2.77	2.75	2.76	2.76	2.92
Sept.	2.78	2.76	2.77	2.77	2.90
Dec.	2.79	2.76	2.77	2.77	2.87

Coffee.

Price ranges for raw coffee futures yesterday were:

NO. 7—CONTRACT "A."

	High.	Low.	Close.	Prev. Close.	Last Year.
January	....	....	13.78	13.80	....
March	15.00	14.40	14.58	14.40	13.67
April	16.10	16.10	16.18	....	....
May	15.60	15.60	15.65	15.70	13.44
July	15.00	14.83	14.90	14.90	13.96
September	14.20	14.17	14.20	14.10	14.12
December	13.90	13.90	13.78	13.60	12.96

SANTOS NO. 4—CONTRACT "D."

	High.	Low.	Close.	Prev. Close.	Last Year.
March	23.15	22.80	23.11	22.87	20.70
May	22.18	21.90	22.08	21.92	19.95
July	21.50	20.98	21.15	20.98	19.32
September	20.50	20.44	20.46	20.30	18.74
December	19.96	19.71	19.82	19.67	18.04

Cocoa.

Price ranges for cocoa futures yesterday were:

	High.	Low.	Close.	Prev. Close.	Last Year.
Feb.	10.45	10.20	10.12	10.09	13.52
March	10.45	10.20	10.32	10.30	13.62
April	10.45	10.45	10.42	10.36	13.68
May	10.50	10.34	10.54	10.48	13.77
June	10.65	10.65	10.65	10.59	13.87
July	10.81	10.75	10.76	10.70	13.96
Sept.	11.00	10.95	10.95	10.89	14.00
Oct.	11.07	11.03	11.05	10.95	13.78
Nov.	....	....	10.92	10.86	....
Dec.	10.90	10.85	10.84	10.75	....

ANNALIST WEEKLY INDEX.

The Annalist index of wholesale commodity prices has risen sharply this week to 147.3 from 146.2 last week, thus showing the first increase so far this year. Contributory to this rise were substantial increases in farm and food products, and more moderate increases in miscellaneous commodities, which were in part offset by small declines in textile products and in fuels.

THE ANNALIST WEEKLY INDEX OF WHOLESALE COMMODITY PRICES.
(1913-100)

	Jan. 30.	Jan. 23.	Jan. 31. 1928.
Farm products	147.5	145.7	150.0
Food products	146.3	145.2	152.3
Textile products	155.5	155.5	153.6
Fuels	134.4	136.3	138.0
Metals	128.0	125.2	120.1
Building material	153.7	153.7	141.7
Chemicals	134.6	134.6	129.0
Miscellaneous	128.9	127.1	125.3
All commodities	147.3	146.2	147.7

RUBBER FUTURES RISE 50 TO 60 POINTS IN DAY

Firmness in London and Singapore Strengthens Market Here—Sales Total 1,060 Contracts.

Firm London and Singapore markets had a sustaining influence on values for crude rubber futures on the local Exchange yesterday, the market closing very firm, with gains of 50 to 60 points in the six active deliveries. Sales totaled 1,060 contracts and 66 transfer notices, bringing the total for the latter to 197 for the month. Exchanges involving September-December brought a premium of 30 points in favor of the latter month.

Commission houses and dealers were chiefly responsible for the advance, offerings coming from professionals and brokers with dealer connections. Large uptown interests were active in the near-bys, disposing of December. A strong tone was in evidence from the outset.

London opened steady and a shade higher and after a mixed movement closed ¼d. to ⅜d. higher. Spot and February were ¼d. up at 10⅞d.; March, ⅜d. up at 11d.; April-June, ¼d. up at 11⅛d.; July-September, ¼d. up at 11⅜d.; October-December, ⅜d. up at 11⅝d. Singapore closed quiet, with levels unchanged to 1-16d. higher.

Prices on the local Exchange follow:

	High.	Low.	Close.	Prev. Close.
February	....	....	22.00n.	21.60
March	22.20	21.80	22.10-20	21.90
April	....	....	22.40n.	21.90
May	22.60	22.30	22.50-60	22.00
June	....	....	22.70n.	22.00
July	22.90	22.60	22.80	22.50
August	....	....	23.00n.	22.50
September	23.20	22.90	23.10	22.60
October	23.30	23.00	23.20n.	22.70
November	....	....	23.30n.	22.80
December	23.30	23.00	23.30-40	22.80

Spot price—22.20n.

India Has 30,409,000 Acres in Wheat

ROME, Jan. 31 (AP).—The Government of India today cabled to the International Institute of Agriculture its first estimate of the area sown to wheat this season. The total was 30,409,000 acres, slightly less than the 30,632,000 acres sown in 1928 but higher than the five-year average of 30,193,000 acres.

PRODUCE MARKETS

Butter.

Receipts, 7,075 packages. Market continues firm, with prices well sustained and higher on some grades. Ladies and packing stock neglected.

Creamery, lb.:
Higher than extra 30½-.31
Extras, 92 score 30
Firsts, 90 to 91 score 29½-.30
Firsts, 88 to 89 score 28½-.29
Firsts, 86 to 87 score 27½-.28
Seconds, 84 to 86 score 27-.48
Lower grds. 25-.26½

Centrifugal:
90 score 28½
89 score 27½-.28
88 score 27
84 to 87 score 25-.26½

Unsalted:
Higher than extras 25-.25½

Extras, 92 score 31-.31½
Firsts, 90 to 91 score 29½-.30½
Firsts, 88 to 89 score 28½-.29
Seconds 26-.27
Held Higher score 29½
Inferior 28½
Extras 27½-.28
Firsts 26½-.27
Seconds 25-.26
Renovated 24½-.25
Ladies:
Extras 27½-.28
Firsts 24½-.25½
Packing Stock:
No. 1 ....21-.22
No. 2 ....20½-.20
Lower grd. 25-.29

Cheese.

Receipts, 121,788 pounds. Market steady on cured State flats; easy on cured daisies and generally dull on fresh makes.

State Flats:
Held 27½-.29
Fresh, specials 24½-.25
Fresh, fcy. 24

Wisc. Young Am.
Held 27½-.28
Fresh 26-.26½

Brigid Daisies:
Fresh, fcy. 24
Held 25-.25½

Wisc. Flats:
Held 26-.27½

Eggs.

Receipts, 14,403 cases. Weakness in fresh eggs due to quite sharp decline in Pacific Coast whites, supplies of which are heavier. Colder weather reported from Central West will have some effect next week. Eggs from storage slightly easier on leading grades.

Mixed colors:
Hennery qual. 44
Extras 42-.43
Extra firsts, 40-.41½
Firsts 38-.39
Seconds 36-.37
Mark., med. 30-.32
Dirties:
No. 1 ....30-.32
No 2 and poorer. 26-.28
Checks 25-.26

Whites:
Current pack:
Jy & oth nrby hen. ext. 45-.46
Nrby & Western av. extras 43-.44

STORAGE
Mixed Colors:
Extra firsts 31-.32
Firsts 30-.30½
Seconds 28-.29½
Mediums 27-.28
Checks 21-.26

Extra firsts 41-.42
Firsts 40
Mark., med. 42-.43
Mark., pul. 38-.40

Pac. Coast whites:
Extras 40
Extra firsts 42-.43
Marked med. 43
Other West & So. gath. 39-.42

Browns:
Cur. col. Jy. & other nearby & Wn. 45-.46
Gath., ext. 45½-.44
Ex. firsts 41-.42
Firsts 39-.40

Whites 28-.35

Browns:
Gath., extra firsts 32
Firsts 30-.31

Dried Fruits.

Apples:
State, boxes, fcy., lb. 15-.15½
Choice, lb. 13-.13½
Prime, lb. 12-.12½
Wash. box ....
Wsc. ch., lb. 14½-.15

Chops:
State, obls., fcy., lb. 07-.07½
Bbls., ch. 06-.06½

Fresh Fruits.

Barrel and basket apples quiet unless fancy. Western box pears have ready sale. Strawberries and fruit sale at the lower prices ruling. Fancy Belgian hothouse grapes firm. Chile melons easier.

Apples:
Boxes:
Esopus 2.50-4.00
Wn. 1.25-3.75
Bu. and Bskt.
bbl. 2.75-10.00
Do bsk. 75-3.50

Avocado pears:
Cal., flat crt. 3.00-8.00

Cranberries:
All sections, Late varieties, ¼ bbl. 3.00-10.00
Do ¼ bbl. 2.00-6.00

Grapefruit:
Fla., box 1.75-7.00
Rumquats:
Fla., qt. 08-.15

Limes:
Dom., bbl. 12.00-13.50

Lemons:
Cal., box 2.50-5.40

Melons:
Chile, crt. 5.50-5.75

Oranges:
Cal., box 2.00-8.00
Fla., box 1.50-7.25
P. R., box 1.00-2.13

Pineapples:
P. R., crt. 1.00-5.25
Cu., crt. 2.38-3.63

Pears:
Nrby., bu. 75-2.00
Do bbls. 2.00-5.50
Wn., box 1.50-4.40

Strawberries:
Fla., qt. 25-.35
Fla., pt. 15-.20

Tangerines:
Fla., ½ box 1.25-3.00

Vegetables.

Back potatoes steady; Bermudas firm. Jersey sweets steady. Prices on fancy onions well sustained. Beans lower. Florida cabbage weak. Kale firm and higher. Florida lettuce slow. Cuba lima beans $1.00 lower. Texas parsley easier. Florida romaine dull and weak. Shallots weak. Texas spinach weak. Tomatoes showed better quality and market ruled firm and sharply higher. Repacked also higher.

Anise:
Cal., crt. 2.00-2.50
Sn., crt. 1.25-2.50

Artichokes:
Cal., box 1.50-4.00
Cal., ½ box 75-1.75
State, 3-bu. bsk. 4.00

Beans:
Fla., bsk. 1.50-5.00
Tex., bsk. 1.50-2.75

Beets:
Sn., crt. 1.25-2.50
Sn., bsk. 1.25-1.75
Mich., 100 lbs. 3.00-3.25

Broccoli:
Sn., crt. 1.25-4.00
Sn., bsk. 85-1.50
Cal., crt. 1.00-3.00

Brussels Sprouts:
Is. I., qt. 05-.22
Cal., drum. 5.00-9.25

Cabbage:
State, ton ....$50-$53
Sn. wht., bsk. 75-1.50
Sn. Wht., crt. 2.00-2.50
State, red, bag 2.00-2.50
Chile, wht., bag 2.00-2.50
L. I. Savoy, bbl. 1.50-2.00
Sn., red, bk. 2.25-3.00
Imported red, bsk. or crt. 3.00-3.25
Do wht., bsk. or crt. 2.25-2.50

Carrots:
Cal., crt. 2.50-3.75
State, bsk. 1.50-2.25
Sn., crt. 1.00-2.75
Sn., bsk. 1.00
State, bag 2.50-3.40
Hol., crt. 2.50-2.75

Cardoni:
Cal., crt. 2.75-3.00

Cauliflower:
Cal., crt. 75-2.00
Fla., crt. 75-1.00

Celery:
Hearts, doz. behs. 4.00-2.00
State, doz. bchs. 75-1.25
Fla., crt. 2.00-3.00
Cal., crt. 1.00-6.00

Celery Knobs:
Nearby, bsk. 2.00

Chicory:
Cal., crt. 2.00-2.75
Ariz., crt. 1.25-2.00
Tex., crt. 1.50-2.00
Fla., bsk. 1.75

Chicory Root:
N. J., bsk. 1.00-1.25

Collard Greens:
Va., bbl. 1.25

Cresses:
Belg., lb. 30-.35

Cukes:
Cu. and I. of P., crt. 1.00-7.00

Dandelion Greens:
Tex., bsk. 1.00-1.25
Cal., small crt. 1.00-1.25

Dill:
Cal., small crt. 1.50

Eggplant:
Cu. and I. of P., crt. 1.50-4.00
Fla., crt. 75-4.00

Endive:
Belg., lb. 10-.20

Escarol:
Fla., bsk. 1.00-1.50
La., crt. 1.00

Garlic:
Cal., 100 lbs. 10.50-11.00
Italy, 100 lbs. 7.50-9.00

Horseradish:
Cal., cask 3.50-7.50
St. L., bbl. 14.00-15.00

Kale:
Va., bbl. 2.00

Kohlrabi:
Tex., crt. 1.75-2.50

Leeks:
Nrby., 100 bchs. 2.00-6.00

Lettuce:
Sn., bsk. 40-1.25
Wn., iceberg, crt. 1.75-4.50

Lima Beans:
Cu., bsk. or crt. 1.75-3.50
Fla., bsk. 2.25

Okra:
Cu., bsk or crt. 1.00-4.00

Onions:
Sban., ⅓ case 2.50
Span., qrt. 2.25-2.50
Ital., yel. bag 5.00-5.25
Hol. yel., bu. 5.00
Wn., yel., bag 4.50-5.00
Wn. red, bag 4.00-5.00

Oyster Plant:
100 bchs. 1.50

Parsley:
Tex., bsk. 1.25-1.75
La., bbl. 4.50-5.00
Cal., drum 2.50-3.50
Cal., crt. 2.00-2.50

Parsley Root:
Cal., bsk. 1.50-1.75

Parsnips:
Nrby., bsk. 1.75-2.25

Peas:
Cal., crt. 5.00-5.25
Mex., crt. 4.75-6.00
Fla., bsk. 1.25-2.75

Peppers:
Fla., crt. 75-4.00
Cu. and I. of P., crt. 1.50-3.00

Radishes:
Tex., crt. 25-1.00

Rape:
Cal., crt. 1.50-2.50

Romaine:
Fla., bsk. 75-1.25

Shallots:
La., bbl. 1.50-2.00
Tex., crt. 1.50-2.00
N. J., dry, qt. 15-.16

Spinach:
Sn., bsk. 30-.75
S. C., bbl. 1.75

Squash:
Cu. and P. R., crt. 4.00-6.00
Fla., crt. 1.75-4.50
Ital., bsk or crt. 3.00-4.50
Nearby, Hub, bbl. 6.00-8.00

Tomatoes:
Repacked, crt. 1.75-2.50
Repacked, carton 1.25-1.60
Nassau, crt. 2.50-3.75
Fla., crt. 1.50-4.00
Cu., crt. 1.75-4.50

Turnips:
Nrby., bsk. 75-1.00
Tex. wht., crt. 1.50-1.75
Canadin rut., bag 1.50-1.75

Watercress:
100 bchs. 3.00-4.00

Potatoes.

Bbls., bbl. 7.00-10.00
Mes., 180 lb. 2.00-2.35
Sts., 180 lb. 2.25-2.63
Idaho, carton 65-.75
Idaho, box 2.50-2.88
Idaho, 100 lbs. 2.60

Sweets:
N. J., bsk. 75-2.75
Del. and Md. bsk. 1.50-1.80
Yams:
S. C., bsk. 1.40-1.50

Dried Peas and Beans.

Market firm and tendency upward.

Peas:
Scotch, dom. 100 lbs. 6.00
Bikeye., Cal. 9.00-9.25
Split: Green, imp. 8.50-8.75
Green, dom. 8.75-7.25
Yel., dom. 8.50-6.75
Yel., imp. 8.00-6.25
Green Japan 9.25-9.50
Chick, Mex. 8.25-11.75

Beans:
Marrow, choice dom., 100 lbs.
Jumbo 12.00-12.50
Average 10.50-10.75
Imported 11.25-11.50
Pea 10.75-11.00
Naga-Usura, Japan 8.50-8.75
Lentils: Chile 10.75-11.00
Red Kidney, Domestic 8.75
White kid fcy. 10.50
Cal., lima, 100 lbs. 13.00
Lima, Madagascar 10.50

Hothouse.

Mushrooms, 3 lbs. 40-1.15

Rhubarb—
Mich., carton 50-1.10

Tomatoes—
15-lb bsk. 2.75-5.50

Cukes—
Fla., doz. 2.25-3.50
Ills., doz. 3.00-3.50

Grapes—
Belgian, lb. 23-2.75

Asparagus—
Wn., doz. bchs. 3.50-6.00

Radishes—
N. J., 100 bchs. 2.00-3.00
Mass., 100 bchs. 1.75-2.50

Other Products.

HAY AND STRAW—Market slow and unchanged. No. 3 and poorer to No. 1, $13@27.

HOPS—State, 1928, 30@33c; Pacific Coast, 1928, 25@26c; common to prime, 23@24c; choice, 1927, 22@23c; common to prime, 19@21c; older growths, 12@18c.

Live Poultry.

Receipts, 1 car. Market steady. Fowls and broilers slow and lower. Chickens arriving sparingly and having ready sale. Good capons and turkeys wanted. Old roosters accumulating. Ducks and geese quiet.

EXPRESS.

Fowls:
Colored 29-.30
Leghorn 29
Chickens 37-.38

Broilers:
Colored 34-.38
Leghorn 30-.37

Pullets:
Colored 34-.35
Capons 40-.45

FREIGHT.

Quotations based on sales made through the New York Poultry Exchange with consideration for closing bids and offerings.

Fowls 29-.30
Chickens:
Colored 27
Leghorn 25
Broilers 33

Capons 35
Slips 37
Old roosters 18
Turkeys 25
Ducks 25
Geese 15

DRESSED.

Receipts light, buyers not anxious to take on stock last day of month and market quiet and unchanged. Desirable grades held steady to firm except fowls offered more freely and weaker.

Chickens:
Wn., box-broilers, Frozen 30-.47
Fryers, (fresh-killed) 30-.47
Do fro. 28-.30
Roasters 30-.41
Do frozen 29-.42
Stags, fresh 30-.31

Fowls:
Wn., box 32-.33
Do frozen 25-.34

Ducks:
L. I. 26-.27
Wn. 18-.31

Turkeys:
Wn., young toms 30-.45
Wn., toms 30-.42
Do old toms 28-.32
Do hens 30-.38
Do old hens 30-.36
Wn., hens 30-.40

Capons:
Wn. 30-.52

Geese:
Wn. 16-.25

Pigeons, doz. 85-1.50
Guineas, pr. 1.00-2.25

RECOVERY IN TIN FUTURES.

Tin futures recovered most of the losses of the previous day yesterday, advancing 5 to 15 points on the National Metal Exchange. The turnover reached 110 tons. The market was influenced by the figures showing American tin deliveries in January the second highest on record, or 3,795 tons, as against 3,645 tons in February, 1924.

Quotations on the National Metal Exchange yesterday were:

	High.	Low.	Close.	Prev. Close.
Feb.	45.40	45.40	45.40	45.45
March	....	....	45.40-50	45.95
April	46.40	46.10	46.35-40	46.90
May	46.90	46.60	46.85-90	47.40
June	47.40	47.40	47.40	48.00
July	48.00	48.00	48.00-10	48.55

METAL MARKET REPORT.

These prices were quoted on the local market:

	Yesterday. Bid.	Yesterday. Asked.	Wednesday. Bid.	Wednesday. Asked.
Copper, electro.	17.00	....	17.00	17.05
Tin, str., spot	48.00¼	....	48.00	....
Lead, N. Y. spot	6.65	....	....	6.65
Zinc, N. Y. spot	6.70	....	6.70	6.75
Antimony	9.90	....	9.90	9.50
Quicksilver	122.00	....	....	122.00
Aluminum	24.00	....	....	24.00
Iron, No. 1X, Fdtown	21.00	21.25	21.00	21.25

London quotations were:

	Yesterday. Spot.	Yesterday. Future.	Wednesday. Spot.	Wednesday. Future.
Copper, spot	77	17	77	77
Copper, futures	76	6	77	77
Tin, spot	220	0	220	0
Tin, futures	221	5	224	3
Spelter, spot	22	5	22	5
Spelter, futures	22	5	22	5
Lead, spot	22	5	22	5
Lead, futures	22	5	22	5

PRODUCE EXCHANGE SECURITIES.

THURSDAY, JAN. 31, 1929.

SALES, 27,451.

Stocks.	High.	Low.	Last.	Sales.
Aerom Klemm Corp.	10¼	9¾	9¾	100
Am Eagle Aircraft	13¼	11¾	12½	1610
Curtiss Wright Corp.	18¾	17¾	18¾	150
Allied Pr. & Lt. com.	45	43¾	44¾	2060
Andes Pet Corp. com.	2⅝	1¾	1⅞	2250
Asso Gas & El com.	23½	22	23	3545
Ce Gas & El com. Pfd.	87	84	84	170
Baghad Copper Corp.	4⅝	4¼	4¼	1775
Central Dist com.	27½	27½	27½	100
Cbium Baking 1st pf.	71	71	71	300
Gbl Auto Parts com.	61	60½	61	200
Cons Instrument com.	20¼	20¼	20¼	600
Det & Can Tun com.	6	5¾	6	300
Bin & Ind Sec com.	142	139½	141¾	1500
Gt A & P new com.	139	139	139	10
Ircorite Ironer Co.	19¾	17¼	17¼	100
Jenk Telev Corp com.	10¾	10¼	10¼	1110
Lessings Inc.	14¾	14	14	215
La Land & Exp Cap.	13¾	13¾	13¾	630
McFadden Pubs com.	9¾	9¾	9¾	100
Nat Amer Co., Inc.	39¾	38¾	38¾	250
No Butte Min com.	6¾	6¾	6¾	100
Root Ref prior pref.	28	28	28	800
Sheppard Stores com.	9¾	9¾	9¾	200
Shar Gord Mines, com	8	8	8	110
Split Beth Elec com.	6½	6½	6½	200
Sut Bur Mach com.	8¾	8¾	8¾	200
Trent Process com.	9¾	9¾	9¾	500
Trinidad El Co. Cap.	47½	47½	47½	100
Union Cigar Co. com.	97½	94	97½	100
Vehes Bldg Corp com	9	9	9¼	100

BANKS.

By of Am Natl Assn.	192¾	191¼	192¾	107
Bk of United States	221	221	221	10
Central Nat. Bank	200	200	200	30
Chase Natl Bank	935	910	935	62
Manufac Trust Co.	244	244	244	10

INSURANCE COMPANIES.

M & H Fire Ins Co.	25¾	25¼	25¼	800
Public Fire Ins Co.	83½	81¾	82	400

DIVIDENDS.

STANDARD ROYALTIES WEWOKA CORPORATION

(Standard Royalties Corp. Management)

OIL ROYALTIES-DIVIDEND NO. 7

The usual monthly dividend of One Per Cent. on the Preferred Shares has been declared payable February 15th to stockholders of record January 31st, 1929.

L. NELSON, *Secretary.*

STANDARD ROYALTIES CORPORATION
535 Fifth Avenue New York

Federal Water Service Corporation

Notice of Dividend on CLASS A STOCK

The Board of Directors of Federal Water Service Corporation has declared a quarterly dividend of 50¢ per share on Class A Stock for the period ending February 28, 1929, payable March 1, 1929, to stockholders of record at the close of business on February 8, 1929.

Holders of Class A Stock may apply this dividend to the purchase of additional shares of Class A Stock at the rate of $25.00 per share; *this purchase being limited to the amount of the cash dividend to which the stockholder is entitled.* Stockholders exercising this privilege will receive 1/50 of a share for each share held as of February 8, 1929.

WALTER A. CULIN, *Secretary.*

FEDERAL WATER SERVICE SYSTEM

Scranton-Spring Brook Water Service Company

Notice of Dividends on PREFERRED STOCKS

The Board of Directors of Scranton-Spring Brook Water Service Company has declared the regular quarterly dividends of one dollar fifty cents ($1.50) a share on the $6 Preferred Stock and one dollar twenty-five cents ($1.25) a share on the $5 Preferred Stock, both payable February 15, 1929, to stockholders of record at the close of business February 5, 1929.

The transfer books will not be closed.

WALTER A. CULIN, *Treasurer.*

January 18, 1929.

THE ALLIANCE REALTY COMPANY

The Board of Directors have this day declared from the Surplus and Net Earnings of the company a regular quarterly dividend of 1¼% on the outstanding Preferred Stock of this Corporation, payable March 1, 1929, to stockholders of record at the close of business February 15, 1929.

HOWARD W. SMITH, *Secretary.*

SOUTHERN CITIES UTILITIES COMPANY

$6 PRIOR PREFERRED STOCK.

The regular quarterly dividend of $1.50 per share on the $6 Prior Preferred Stock of Southern Cities Utilities Company has been declared payable March 1, 1929, to stockholders of record at the close of business February 9, 1929.

C. A. MECHERN, Secretary.
Philadelphia, Pa., January 21, 1929.

DIVIDENDS.

COMMODITY PRICES.

**Price changes in cash markets yesterday were few in number and minor in size. In the grains, wheat, corn and oats sagged, while rye and flour turned up. Tin and cotton also improved, while all other articles were un

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday 5¼ to 5½ per cent for best names Wednesday 5¼ to 5½ per cent for best names

The quotations are for four to six months' paper.

***

Textile Officers Chosen.

S. Robert Glassford of Bliss, Fabyan & Co., Inc., was elected president of the Association of Cotton Textile Merchants of New York, following an organization meeting of the association's new board of directors, it was announced yesterday. Other officers chosen included T. Holt Haywood, vice president; Elroy Curtis, treasurer, and Perry S. Newell, secretary. An executive committee headed by Mr. Glassford also was named at the meeting.

***

Overcoating Price Trend Mixed.

Mixed price trends featured the opening yesterday of 1929 lines of overcoatings by the American Woolen Company. Some cloths were reduced by as much as 18 cents a yard, others showed advances, while many fabrics were quotably unchanged. The chinchilla U1530 was unchanged at $3.20, while the Weybosset plain boucle W1564 was advanced 13 cents to $3.40. The fancy back UU1540 was lowered 18 cents to $5. The lines were described by company officials as unusually comprehensive, featuring many new fabrics and also wider ranges of California weights. Attention was particularly called to a new cloth on the Montagnac order given the name Curlytone and priced at $6.50 to $6.70.

***

Buyers' Group to Elect.

Organization of the new association of paid resident buyers will be completed at a meeting to be held at the Hotel McAlpin on Monday night, according to present plans. Officers for the group will be elected and reports are that Felix Lilienthal of F. Lilienthal & Co. will be chosen president. Selection of a name for the association will be given a great deal of attention so as to give a broader indication of the specialized functions of the paid resident representative. Potential membership of the new group is figured as about sixty.

***

Ensemble Percentage High.

Estimates vary regarding the amount of business placed in ensembles by retailers, but individual manufacturers figure it from 40 to 60 per cent of orders received so far. In the case of certain style houses the percentage runs even higher, particularly where unusual effort has concentrated on the ensemble as a feature. There appears general confidence that reorders on ensembles will also shape up well. It is pointed out in some quarters, however, that retailers are somewhat underbought on separate coats and to some extent on dresses, with improvement in the buying of these garments likely to develop later.

***

Program by Cotton Institute.

A program for presenting the style importance of cotton fabrics, sponsored by the Cotton Textile Institute, Inc., and the first cooperative effort of its kind in the industry, will include advertising, trade activities in all branches of the industry, a periodic style digest, sampling service, market surveys and field service, Walker D. Hines, president of the institute, announced yesterday. One of the first objects will be to present the current acceptance of styled cottons to the wholesale and cutting-up trades and to retail merchants. Among those cooperating with the institute are selling agents, finishers, converters and other groups.

***

To Discuss Central Buying.

A meeting of store owners to discuss the possibilities of central buying will be held by the Merchandise and Research Bureau next Friday, it was announced yesterday. Effective today, the bureau has added as members Crowley, Milner & Co., Detroit, and Caheen Brothers, Inc., Birmingham, Ala., it was stated by C. A. Cook, managing director. In January, Franklin Simon & Co. and Thomas Garland & Co., Inc., St. Louis, joined the bureau. Franklin Simon & Co. has been affiliated with the bureau's research service for some time, but last month availed itself of the bureau's full membership facilities. The Fifth Avenue specialty shop will continue to do its own buying, Mr. Cook said.

***

Plan Summer Anklet Hose.

Introduction of an all-silk anklehose, patterned on lines of the present sport hose and destined for use by women during the warm weather, is contemplated by several of the large hosiery mills, it was learned in the market yesterday. Expressions yesterday concerning the plan to carry the anklet style over into Summer months revolved chiefly about the fact that such a move to a large extent would offset the bare-legged fad which caused comment last year. At present the main obstacle to the Summer anklet is in finding a means to make the silk cuff elastic, so that it will cling to the ankle.

***

Yokohama Silk Trading Quiet.

Prices have continued practically unchanged on the basis of 1,360 yen for the Saiyu grade in quiet silk trading at Yokohama. While daily arrivals of silk in the market there are slowly increasing, stocks are still small and offer little choice, particularly in the higher grades of 13-15 denier silk. The Canton market is rather firmer, with an increased demand for European and American account, according to H. L. Gwalter & Co., Inc. New production of the filatures is not expected to exceed 17,000 bales. Steam filatures are unchanged at Shanghai. Tussahs are slightly easier.

***

Farmers to Press Raw Jute Plea.

Leavelle McCampbell of McCampbell & Co., who is heading the fight for duty increases on jute and jute products, declared yesterday that in appearing before the Ways and Means Committee in Washington, Monday, he will concentrate his arguments on duties on yarns, cloth and sacks. A three-cent specific duty on raw jute, &c., will be pressed by cotton growers, he pointed out. As now contemplated, he said, rates on jute yarns would not be disturbed except to make the duty specific in all cases. An average advance of 2 cents per pound over the yarn rates would be asked on cloth and 1½ cents per pound above the cloth rates for bags and sacks.

***

Gray Goods Tone Better.

The tone of the gray goods market here was somewhat better yesterday, with mills holding at prevailing prices, according to reports. In 38½-inch, 64-60s, small lots were sold at 7½ cents and, although there was bidding at 7¼ cents, the mills declined that price. Sales of 39-inch, 68-72s, in small lots were recorded at 8⅝ cents for nearby goods. A price of 6¾ was paid for 38½-inch 60-48s. Sheetings were quiet with some sales of 36-inch 48-square 5-yard goods at 6¾ cents and others of 36-inch 40-square 6.15s at 5½ cents. There was more inquiry for diversified lines of fine goods and fair business placed in that division.

BUSINESS RECORDS

BANKRUPTCY PROCEEDINGS.

SOUTHERN DISTRICT.

Petitions Filed Against.

HENRY GROPPER'S LUGGAGE SHOP, Inc., 2 West 125th Street.—By Novelty Traveling Bag Company, Inc., for $71; Famous Suitcase Company, $141; Stuben Leather Goods Company, Inc., $116; Ace Auto Luggage Company, $190.

ARMY & NAVY SUPPLY COMPANY, 243 West Forty-second Street. By Union Shirt Company, Inc., for $302; Joseph Elstein & Sons, $342; A. Schaap & Sons, $194. The members of the firm are Samuel Lumne and Louis A. Kellan.

FARAGON MANUFACTURING COMPANY, furs, 36 West Twenty-sixth Street. By Sacher & Schindler, for $250; Elm Fur Company, $250; Max Lehman, $250. The members of the firm are Julius Cohen and Sol Davidson.

PERETZ, INC., manufacturers of hats and caps, 25 East Fourth Street. By United Cloth Hat and Cap Makers of North America Joint Council of New York, for $500; Abe Greenberg, $54; Charles Konowitz, $41; Isaac Bagerman, $50; Joseph Berkowitz, $77; Jacob Grim, $57.

Petitions Filed—By

PHILIP MORRIS AND H. C. GREENE PRODUCTIONS, INC., theatrical productions, 745 Seventh Avenue.—Liabilities, $32,383; assets, $44,111, main item being contract, wpl, costumes and wardrobes, $44,107. Principal creditors listed are Dr. Louis Greenberg, $23,300; H. C. Greene, $4,039; Morton Havel, $3,670; Henry Obstfield, $2,750; Count Berni Viel, $1,300; P. Dodd Ackerman, $5,007; Harry Archer, $2,004.

MISHA E. APPLEBAUM, advising on salesmanship, Hotel Lincoln, Eighth Avenue and Forty-fourth Street.—Liabilities, $218,494; no assets except life insurance and $2.50 in cash. The Mohawk Mining Company is the principal creditor listed on claims for $182,618.

PAUL HIRSHKOWITZ, novelties, 139 Norfolk Street.—Liabilities, $26,043; assets, $9,934, main item being accounts, $7,347.

Schedules Filed.

COHEN & FELDMAN, INC., furs, 286 Seventh Avenue.—Liabilities, $614,561; assets, $137,666, main items being stock, $110,615; accounts, $25,480. Principal creditors listed are Interstate Trust Co., $163,106; secured; Grace National Bank, $40,891, secured; Impeco Trading Co., $32,330 secured; Credit Trading Corp., $28,500, secured; Bank of America, $17,000, secured; Herzig & Hart, $18,913; B. Harris Wool Co., $12,217; Dickler & Orenstein, $10,050; Pierre Landrieu, $12,000; B. Cohn & Son, $8,000; Consolidated Rabbit Dressing Co., $8,200; Suzarte & Withney, $12,765; Schapiro Bros., $7,160. The company is also contingently liable on notes and trade acceptances aggregating over $200,000 which have been discounted by banks and commercial houses.

HENRY SCHLEICHKORN CO., INC., plumbing contractors, 2,231 Jerome Avenue.—Liabilities, $1,603,083; assets, $677,035, main item being unliquidated claims amounting to $54,694. Principal creditors listed are Mallin, Mayer, $14,662; Blum & Choyke, $19,682; Stark Bank, $11,235; Samuel Greenberg, $5,091; George E. Sealy, $3,900; Fisher Bros, $3,450.

ROBERT COUGHLAN, doing business as Coughlan Drug Co., 21 East 17th Street.—Liabilities, $29,048; assets, $7,550, main item being stock, $5,500. Principal creditors listed are Houbigant, Inc., $1,517; Colgate & Co., $843; Bour Jois, Inc., $720.

Petition Dismissed.

J. & J. W. STOLTZ, caskets and funeral supplies, 420 East 103d Street.—Upon notice to creditors.

Bankruptcy Discharges.

MAX AND JOSEPH SHALTAKOFF, composing the firm of Shaltakoff Bros., furs, 226 West 29th Street.

EASTERN DISTRICT.

Petitions Filed—Against

FANNIE SIMON, trading as Simon Bedding Co., 3,802 Fulton Avenue, Brooklyn, by Max Hertz, for $300; Century Metal Bed Co., $200, and Arthur A. Dorman, $50.

Petitions Filed—By

HARRY D. OSGOOD, dentist, 2,257 Eighty-second Street, Brooklyn.—Liabilities, $7,184, and assets, $646.

HARRY DIAMOND, hand bags, 300 Sullivan Place, Brooklyn.—Liabilities, $9,325 and no assets.

PIONEER FOOD PRODUCTS CORPORATION, 1,252 Gravesend Avenue, Brooklyn.—Liabilities, $10,183 and assets of $6,485.

BERGEN SPRING WORKS, INC., 1,531 Bergen Street, Brooklyn.—Liabilities, $3,826 and assets of $4,049.

Receivers Appointed.

WILLIAM AXELROD, trading as Roxy Men's Shop, 437 Stone Avenue, Brooklyn.—Judge Campbell has appointed William D. Niper receiver in bond of $2,000.

IN OTHER DISTRICTS.

Special to The New York Times.

UTICA, N. Y., Jan. 31.—Herbert D. Aliter, a textile manufacturer of St. Johnsville, filed schedules in bankruptcy today with liabilities of $40,252 and assets of $35,543.

Valention Sperduti, a grocer of Auburn, voluntary petition in bankruptcy filed. Liabilities, $15,716; assets, $8,306.

Special to The New York Times.

CHICAGO, Jan. 31.—Petitions in bankruptcy filed here today included the following:

Fred Hodes, butcher, 4,745 North Kedzie Avenue, voluntary. Liabilities, $9,650; assets, $4,750.

The Healthories Natural Food Co., involuntary. Creditors include A. B. Chadwick. Total claims $1,000.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor:

In New York County.

Ainbinder, Max, Isidor Tabnik and Benjamin Perlman—United Kovler Friends Association, Inc. $1,028.32

Audubon Improvement Corp. and Herman Kinzler—Resource Holding Corp. $9,966.35

Art Work Shop—L. Weisberg et al. $744.13

Altman, Isaac—Harvan Coal Co., Inc. $2,890.84

Alps Transfer Co., Inc.—G. Capurso $1,000.00

Brooks, Louis I.—J. H. Spanjer & Co., Inc. $897.58

Brandt, Herman, and H. Sumner Sternberg —Pargon Trading Corp. $990.25

Buonpastore, Nicholas—Hermark Plumbing Corp. $4,300.05

Bcock, Morris—J. Selikoff $848.50

Becker, Ida Harry Becker and Reuben Becker—Public National Bank and Trust Co. of New York $336.65

Barnet Mankes, Inc., Barnet Mankes and Sadie Mankes—S. Teich $1,135.25

Bletz, Isidore—S. M. Smith $145.15

Brierton, Thomas J.—Greeting Card Mfg. Co., Inc. $113.71

Cashel, Frank—R. W. Elliott $322.20

Croen, Henry—Meridian Holding Corp. $1,607.76

Conroy, Della—J. Penger $510.91

Camiola, Frank—M. Erdrich $2,635.35

Cohen, Abe, Pauline Cohen and Sam Zellkow—Rivoli Finance Corp. $878.69

Dunn, Emma—Estey Organ Co. $856.70

Drummer, Max, and Maurice Ginsburg—Mill Factors Corp. $1,631.35

Dahler, August—L. Sydelman $10,094.75

Same—M. Shenker $1,000.00

Eisenberg, Michael—Breakstone Bros., Inc., ... $16,817.61

Ellinson, James S.—Industries Development Corp. $15,921.25

Fredi, Mortimer E.—I. Mitchell $840.96

Fedele, Antonina—Robley Holding Co., Inc., costs $111.83

Greenfogel, W. L.—Cosmopolitan Bank $1,848.55

Garden Chateau, Inc., Edward Balahan and August Fleck—H. J. Butler & Bro., Inc. $442.01

Gregg, Joshua P.—H. R. Gregg, costs $226.33

Glick, Philip—E. S. MacManus $4,793.30

Gagnon, Arthur J.—Gimbel Bros., Inc. $221.53

Gosling Slight Seeing Bus Lines, Inc.—S. Pernicone $400.00

Same—J. Pernicone $200.00

Hetricke, Colonel Maxwell—G. H. Bergen $1,758.00

Horowitz, Harry—Castle Holding Co., Inc. $5,345.77

Hechelmer, Abe—Hotel Greystone, Inc. $5,475.45

Hackman, Samuel, and Jacob Finkelstein—H. A. Horowitz $1,480.70

Johnson, Mathilda—N. Y. Life Ins. Co. $496.07

Jacobs, Jules—Mandel, Witte & Co., Inc. $1,750.00

Kulis, Paul—H. Lewis $178.98

Kinzler, Herman—Resource Holding Corp. $7,100.11

Krause, Irving—A. Rosen et al. $475.15

Katz, Samuel, and John Stein—S. Isikow $407.59

Keim, Morris, Max Krimsky and Jacob Eichenberg—H. Zalkin $2,901.78

Kivowitz, Louis, Sophie Kivowitz and Sophie Kiebel—F. Van Fen $2,900.46

Karlin, Alexander—F. Horwitz $464.60

Kaufman, Snyder, Inc., David Kaufman and Frederick J. Fox—J. Veralli $1,080.80

Kinney, Jane A., adm.—C. J. Stoll $275.82

Lauer, Louis A.—City of N. Y. $112.82

Lehman, Henry—J. Weinberg $1,960.01

Lawton, Edward H.—Gimbel Bros., Inc. $166.23

Livingston, Ceyman—Diary Pub. Corp. $1,483.52

Lakalis Realty Corp., Isidor Lask, Harry Kalisky and Charles H. Lask—R. Kalisky et al. $2,240.90

Litz, Samuel—W. H. Jones $650.01

Melnick, Morris—J. Liebner $192.75

Mafucci, Mauri—J. W. Lueke $6,124.50

McLaughlin, Elizabeth—J. Fluger $140.91

Maemone, Joseph—Mildol Realty Corp., as sacks. $2,706.74

Manfredo, Domilick—H. Scarmato $388.55

Marrino, Leo—B. D. Kaplan $138.10

Montauk Appliance Corp.—A. Weber $409.18

Park View Chateau, Edward Balahan and August Fleck—H. J. Butler & Bros., Inc., ... $654.01

Penechansky, Anna—Blue Ridge Coal Corp. $158.41

Powell, William—American Historical Society, Inc. $179.76

Paulik, Andrew—B. Waller $1,034.20

Russell, John L.—Lowell Film Productions, Inc. $9,903.89

Restiff, Barney—Atlantic Shirt Co., Inc., ... $123.63

Ratner, Abraham J.—Public National Bank & Trust Company of New York $835.70

Steinlauf, Irving and Irma—Tower Building Operating Co., Inc. $716.70

Sussman, Solomon and Thile—City of New York $209.85

Sinclaire, Robert D.—N. Jacobsen $242.90

Silver, Leonard J. and Anna—Oppenheim, Collins & Co. $128.50

Simone, Domenick jr. and Patsy Simone—V. De Marco et al. $9,937.00

Sokoloff, Lee—Rondaxe Building Corp., ... $1,953.27

Swerdloff, Gussie and Harry—People of the State of New York $500.00

S. & J. Mosskilk Building Corp. and Samuel Moskalik—J. Steinberg $1,083.20

Stein, Benjamin and Ida—S. Rayden $2,393.58

Spaulding, Harry F.—W. H. Dorr $1,092.95

Same—same $1,136.45

Strack, William—W. O'Neil $1,606.00

Stalker, Gale H.—I. B. Levy $2,367.25

Thompson Starrett Co.—W. Supik $1,300.00

Tiernan, John—Gimbel Bros., Inc. $737.00

Taruilli, Leo—Knickerbocker Ice Co. $4,682.46

Third Av. Ry. Co.—M. Powers $2,650.85

Same—B. Powers $2,650.85

Tsavalas, James and Nicholas—N. Mariz $505.67

Westfal, Albert—Everard Baths, Inc., costs. $522.85

William Stuber Construction Co., Inc.—L. Muller $100.98

Yorkville Harlem Fruit Trucking Co., Inc., and Julius Friedman—D. Comotto $10,048.25

Zee, Paul—Yelly-Springfield Tire Co. $92,919.35

In Kings County.

Gallanaro, Benedetto—Thomas J. Higgins $138.47

Vaccarino, Frank—Thomas J. Higgins $22.64

Iaculio, Gaetano—Same $44.87

Mauro, Calogera—Same $50.64

Jarnold Realty Corp.—Title Guarantee & Trust Co. $104.93

Woodside Gardens, Inc.—Same $433.03

Worthington, Irene E.—Same $31.38

Marino, Florica—Same $44.87

Silberman & Sternfeld—Same $471.80

Santillo, Antonio—Same $249.86

Ainbinder, Saul I.—National Title Guaranty Co. $356.47

Esposito, Rose—Frank A. Pugliese $163.40

Airbrite Realty Corp.—Master Coal Co., Inc., ... $1,968.21

Barasch, Abraham, et al.—South Brooklyn Furniture & Refinishing Co. $484.55

B. Line S. S. Co.—Emma F. Kosiay $442.23

Colletti, John—Modern Investment & Loan Corp. $116.56

Ciafone, Carmella—Coney Island Fuel & Ice Co., Inc. $98.85

Di Pisa, Angelina—Superior Coal Co., Inc. $113.22

Du Bois, Dora—Prospect Coal Co., Inc. $76.30

Gutille, John—Hyman Kazoroff $118.99

Goldstein, Charles—Fanchon Wolff $327.40

Henderson, Edward—William Canning $110.01

Kane, John A.—Mae Johnson $460.13

Kosk Building Corp.—McIlvain Brick Co., ... $412.50

Karriero, Tano, et al.—Modern Investment & Loan Corp. $329.90

Lambert, George—Ryan-Bulkley-Hickey Corp. $426.10

Leverich, A. Lyle—Lordi Constn. Co., Inc., ... $1,408.73

Margulies, Morris—Michael J. Smith $147.70

Masino, Carmela, et al.—Superior Coal Co., Inc., ... $1,408.73

Nickelsberg, Harry—Maxwell C. Katz $85.75

New England Products Corp.—Louis T. Weiss Jr. $821.30

Ocean Laundry, Inc.—Burns Bros. $1,146.04

Pollack, John—Kallich & Weinstein $46.15

Perrotto, Tony—Giuseppe Perrotto $45.00

Plescia, Nicola—Modern Investment and Loan Corp. $230.90

Ituvolo, Peter, et al.—Same $322.40

Stone, Isaac—Prospect Coal Co., Inc. $86.75

Shechter, Irving—Lefferts Gardens, Inc., ... $142.30

Tennenhaus, Morris, et al.—Excelsior Brewery, Inc. $467.18

Sweifler, Samuel—Philip Klewansky et al., ... $207.90

Ladicka, Stella, et al.—Charles Rothenberg, ... $177.40

Sedlander, Robert—Howard Sealander, ... $4,653.91

Doody, Lillian M.—Joseph Mulvey $857.80

Barna, Katie—Isaac Goldstein $3,481.51

Lombardi, Matteo—Central Lumber Co., Inc., ... $1,057.00

Del Necchio, Dave, et al.—Industrial Commissioner of New York $170.00

Weissman, Rose—Howard Coal and Coke Co., Inc. $117.30

Beebe, Edward—David J. Conviser $32.82

Garofano, Filomena, et al.—Same

LATEST DEALINGS IN THE REAL ESTATE FIELD

DEPARTMENT STORES MADE GAIN IN YEAR

Volume of Sales Increased 1 Per Cent Over 1927, Reserve Board Reports.

DECEMBER BEAT RECORD

Chain Stores and Mail Order Houses Did a Larger Business in 1928.

Special to The New York Times.

WASHINGTON, Jan. 31.—Department store trade showed greater activity in December than in any other month of the year except September, even when allowance is made for the usual seasonal expansion and for one less business day, the Federal Reserve Board stated today. The total volume of sales was the largest on record. For the year 1928 the volume of sales increased about 1 per cent over the preceding year.

Sales of mail order houses and reporting chain stores in all lines except cigars were larger during December than a year ago, the largest increases being reported by drug and apparel and dry goods chains.

For the year as a whole, sales of chain stores in all lines of trade, except cigars, increased in comparison with 1927, and sales of mail order houses were 17 per cent larger. These increases reflect, in part, the establishment during the year of additional retail outlets.

Increased sales for the month, as compared with December, 1927, were reported by department stores in the New York, Richmond and Chicago Federal Reserve districts, while large decreases occurred in the Atlanta and Minneapolis districts. Merchandise stocks of department stores decreased by less than the usual seasonal amount during December as compared with the previous month, but were smaller than a year ago, and the rate of stock turnover of department stores during 1928 was higher than during 1927.

The percentages of increase (+) or decrease (—) in dollars sales between December, 1928, and December, 1927, and for the year of 1928 as compared with 1927, were as follows:

	Dec. compared with Dec. 1927	1928 compared with 1927
Department stores	+ 0.8	+ 0.9
Chain stores—		
Grocery	+ 2.1	+12.8
Five-and-ten	+ 9.4	+ 8.5
Apparel and drygoods	+18.0	+13.8
Drug	+22.8	+16.6
Cigar	— 3.5	— 3.5
Shoe	+ 3.2	+ 6.1
Candy	+ 3.5	+ 4.9
Mail order houses	+24.1	+14.6

INCREASE EXPECTED IN PRICE OF COPPER

Report of Early Wage Advance of 5 Per Cent Brings Talk of Rise of ½ Cent a Pound.

Activity was renewed in the copper market yesterday by reports of a possible wage increase of 5 per cent and a consequent advance in the price of the metal. Although the price remained unchanged at 17 cents a pound, domestic, and 17¼ cents, c. i. f. usual European destinations, some producers withdrew from the market and it was intimated in informed quarters that an advance of ¼ cent a pound would be made in the next few days.

The increase of 5 per cent in wages of mine workers will probably be placed in effect shortly, Engineering and Mining Journal reports. Should the price of the metal decline below 17 cents a pound in the future, then the wage level will drop automatically to its present scale.

PRINCE IN BUSINESS DEAL.

Ernst Henry of Saxony in Agreement on Factory in Maine.

Special to The New York Times.

PORTLAND, Me., Jan. 31.—A partial agreement has been reached here under which the American Electro-Metal Corporation will build a factory at a cost of more than $100,000 in Lewiston to manufacture electrical appliance products in this country under patents held in Germany by an organization, in which Paul Schapitzkoff and Prince Ernst Henry of Saxony are interested. These men with J. Strauss, American agent for the German company, representatives of Lockwood, Greene & Co., engineers, and officials of the Central Maine Power Company, took part in the conference that decided the matter.

The site for the first building of the plant comprises fifteen acres on the highway out of Lewiston toward Lisbon Falls. The tract will be given the company by the Lewiston Chamber of Commerce.

Dr. Schwarzkopf was not willing to describe the product of the company, but declared emphatically that it was not tungsten.

LIVE STOCK AT CHICAGO.

Special to The New York Times.

CHICAGO, Jan. 31.—Hog supplies were liberal and while shippers were good buyers prices were 10 to 15 cents lower. The top was off 10 cents at $9.70, while the days average was 10 cents lower at 9.40. Main sales of desirable 160 to 300 pound averages were at $9.35 to $9.60, with packing sows $8.40 to $8.90. Packers bought 26,100 and shippers 17,000 with 13,000 left over. Receipts 55,000 with 43,000 estimated for tomorrow.

Cattle were generally steady. Best steers sold at $14 with bulk of beef cattle at $10.50 to $12.75. Receipts 8,000. Fat lambs were steady to 25 cents higher with main sales at $16.25 to $16.75 and a top of $17. Sheep were steady at $6.50 to $9 and a top of $10. Receipts 14,000

LIVE STOCK AND MEATS.

These prices were reported yesterday in the New York and New Jersey markets by the United States Department of Agriculture:

VEALERS AND CALVES.

Active, steady. Good to choice veals, $13 to $16. Medium, $14 to $15. Cull and common, $10 to $12. Common Southern calves, $7.50 to $8.50.

SHEEP

Lambs, slow, demand narrow, steady to 25 cents lower. Good to choice, $17.25. Medium, $15 to $16.50. Cull and common yearlings, $11.

Leviathan Is Overhauled.

The United States liner Leviathan returned yesterday from the Commonwealth Drydock at Boston where for the last ten days she had undergone a scraping of the hull and repainting. She was docked about 3 P. M. at Pier 86, North River, and on Feb. 6, will re-enter the New York-Cherbourg-Southampton service.

2D AV. BLOCKFRONT SOLD TO BUILDERS

Large Plot Near Old Morgan Realty Is Bought by the Levy Brothers.

THEY PLAN 26-STORY LOFT

Other Properties Sold in Flurry of Trading Along 2d Av., With Some Resales Pending.

The flurry of trading resulting from the sale last week by J. P. Morgan of the northwest corner of Second Avenue and East Forty-seventh Street to Harris and Maurice Mandelbaum, operators, brought the announcement yesterday that Jacob and Nathan Levy, builders, had purchased the blockfront on the west side of Second Avenue, from Forty-fifth to Forty-sixth Streets for improvement with a twenty-six-story loft building representing an investment of $3,000,000.

The site is known as 843-857 Second Avenue and 246 East Forty-sixth Street, fronting 200 feet on the avenue and 100 feet on the side streets. It was assembled for the builders by Friedlander & Marks, brokers.

The sellers and the parcels they sold are: Seward W. Ehrich, 857 Second Avenue; Max Levy, 855 Second Avenue; George and Walter Fuldner, 853 Second Avenue and 246 East Forty-sixth Street; Charles W. Eidt, 847, 849 and 851 Second Avenue; A. Tarsian, 845 Second Avenue, and Louis Sferazza, 843 Second Avenue.

Demolition of the present improvements is to start at the expiration of present leases in the Spring of 1930.

William Goldstone and Simon Meyers purchased from the Coco-Cola Bottling Company, 339, 341, 345, 347 and 349 East Forty-sixth Street and 336, 340 and 342 East Forty-Seventh Street. The property is being resold in connection with 334-338 East Forty-seventh Street and 343 East Forty-sixth Street, making a completed plottage of 120 feet on Forty-sixth Street and 100 feet on Forty-seventh Street.

The two four-story buildings on a lot 40 by 70 feet at 956 and 958 Second Avenue, 40 feet south of the Fifty-first Street corner, having been sold by Louis Lent and Joseph Spooner, as brokers, for John Schneider. Negotiations are pending for a resale of the property.

Louis Lent sold for Dr. Bauer the three-story building at 312 East Fifty-second Street. Joseph Spooner sold for Miller & Dolinsky the five-story building at 423 East Eighty-first Street to Kaplan & Mittman.

Jacob Goodman resold the three-story dwelling at 311 West 137th Street to a buyer who plans to alter and occupy the building.

The M. Morgenthau-Seixas Company sold for Mrs. Mabel Mordhurst to a client the southeast corner of York Avenue and Seventy-fourth Street, known as 1,384 York Avenue, a five-story tenement with stores. A resale of this property is pending.

Joseph Goldsmith in conjunction with Frank Schwart, sold 1,712 First Avenue, a five-story double flat, fifty feet south of the southeast corner of Eighty-ninth Street and First Avenue, for Cora Levitch to a client of David D. Glens, who also purchased 402 East Eighty-ninth Street, a five-story double flat, from Hatibel C. Georger.

The purchaser now controls an all around the southeast corner of First Avenue and Eighty-ninth Street, consisting of 4,000 square feet.

OTHER MANHATTAN SALES.

Deals in Business and Other Parcels Reported Yesterday.

The five-story office building at 123 Fifth Avenue has been purchased by the Rairu Realty Corporation from the Edflo Realty Corporation, Morris Bergman, president.

The recently formed Ocola Realty Company bought from the Bufold Realty Corporation, a five-story loft building at 62 Vesey Street.

Marguerite W. Nelson sold to Dora B. Crawford the four-story building at 713 Greenwich Street, northeast corner of Charles Street.

The recently formed 357 East Seventy-sixth Street, Inc., bought from Abraham Ruth the three four-story flats at 355-359 East Seventy-sixth Street.

The B. A. L. Construction Company purchased from the Replow Realty Corporation, 337 and 341 East Fifty-eighth Street, two five-story tenements.

The Q. C. Corporation, Mattie E. Quonce, president, sold the two four-story dwellings at 110-12 West Seventy-sixth Street to investors represented by J. Buckley, attorney. The consideration was $110,000, according to the Hudaky Company and Hattie M. Melhuish, the brokers.

Purchase House In Queens.

Mr. and Mrs. Paul Keast, players in musical comedy, have bought a seven-room house in a new development by the Jomax Building Corporation at Hollis, Queens, through T. I. McNeece, Inc.

PUTS MACHINES IN COLORS.

Bridgeport Concern Will Study the Effect on Men.

BRIDGEPORT, Conn., Jan. 31.—Factory machinists are to find themselves the subjects of color effects, created to react psychologically on their efficiency and well-being.

The Bullard Company of Bridgeport has spent $17,000 for the painting of bright colors of the machinery on its shop floor. One of the largest industrial plants in the country has announced that a study of color effects just completed with the aid of psychologists reveals that workmen react quickly to properly chosen color schemes. Men working at pleasantly colored machines are said to do more work and leave their jobs at the day's end in a better frame of mind.

New Record for Month at Panama.

PANAMA, Jan. 31 (AP).—Up to 6 P. M. yesterday 593 commercial vessels had passed through the Panama Canal since Jan. 1, establishing a new high record for monthly transits. The previous record was 579, established in December, 1927. The figures do not include the passage of 102 units of the United States fleet which passed through the Canal from the Atlantic to the Pacific for manoeuvres with the Pacific fleet.

Seventh Avenue Corner Sold For a Tall Office Building

A twenty-story office building is to be erected at 436-440 Seventh Avenue, southwest corner of Thirty-fourth Street, which has just been purchased by the Penaline Operating Corporation, said to be representing Levy Brothers, builders.

The property is improved with a three-story building fronting forty-nine feet on the avenue and sixty feet on the street. The owner of record is Rosina H. McFarland. Plans for the new building have been filed with the Manhattan Bureau of Buildings by Emory Roth, architect, who estimates the cost at $300,000.

LEASEHOLD DEALS.

Savarin Restaurant Chain Rents Midtown Building.

Savarin, Inc., operating twenty restaurants, has leased for sixty-three years the six-story building at 35 West Thirty-third Street from the Fahy estate at an aggregate rental of more than $2,000,000, according to Thoens & Flaunlacher, Inc., the brokers. The lessee plans to remodel the ground floor, which has been occupied by a Childs restaurant, and install the Savarinette now in the Astor Court Building, which is to be demolished to make way for the fifty-story office building to be erected on the Waldorf-Astoria site. Space above the restaurant is to be occupied by the executive offices of Savarin, Inc. The building is on a plot 67 by 100 feet.

The Kenmul Realty Corporation, Jacob Berman, attorney, leased for a long term the four-story garage at the northeast corner of Kenmare and Mulberry Streets, at an aggregate rental of about $750,000. Alexander Block represented the lessees as attorney. The structure, which was erected by the Bricken Construction Company, has seven stores on the Kenmare Street frontage. L. & M. Kaplan were the brokers.

REALTORS TO HEAR LEHMAN

Lieut. Governor, Walker and Whalen to Speak at Dinner Tomorrow.

Lieut. Gov. Herbert H. Lehman is to be one of the speakers at the thirty-third annual dinner of the Real Estate Board of New York to be held at the Hotel Commodore tomorrow evening.

Others scheduled to speak are Mayor Walker, Police Commissioner Whalen and Edward M. H. Simmons, president of the New York Stock Exchange.

Mr. Lehman is to speak about the new exchange for the sale of real estate securities, which is to be opened soon by the Real Estate Board of New York. President Simmons of the Stock Exchange will discuss the same subject. Mr. Whalen is to discuss his efforts to solve the traffic problem and his campaign against vice and crime. Peter Grimm, president of the board, will be the toastmaster. The dinner committee is headed by General Louis W. Stotesbury.

$4,050,000 LOAN IS PLACED.

Office Structure for Lower Wall Street Is Financed.

A $4,050,000 loan has been arranged with the Lawbeck Corporation to cover the erection of a thirty-two-story office building at 120 Wall Street by the Greenmel Holding Corporation (Henry Greenberg and David Malsman), which recently acquired the site, a plot of 23,000 square feet on the South Street block front between Wall and Pine Streets. The Charles F. Noyes Company, Inc., was the broker.

The building, which has been designed by Buchman & Kahn, will contain 500,000 square feet of rentable space. The American Sugar Refining Company has leased two floors from plans.

Miller Estate In Connecticut Sold.

Special to The New York Times.

STAMFORD, Conn., Jan. 31.—Sale of Sky Meadows, the 100-acre country place of the late Henry Miller, actor manager, in North Stamford was announced today. The estate includes a large stucco residence, a swimming pool, a tennis house, a stable and a superintendent's cottage. The purchaser is described as a wealthy New Yorker. The selling price was $200,000, according to Lanier & Co., the brokers.

BUILDING PLANS FILED.

Manhattan.

2D AV, 377-79, six-story tenement; 240 E. 22d St. Corp., owner; W. L. Rouse, architect.....$350,000

12D ST, 222 WEST, alterations to four-story apartments; S. H. Goldner, owner; Gronenberg & Leuchtag, architects.....$10,000

ST. NICHOLAS AV, 77, alterations to four-story church; Church of Miraculous Medal, owner; W. Farrell, architect.....$4,300

Bronx.

156TH ST, n s, 139 ft e of Barry St, two-story brick factory; Kay White Products, Inc., owners; Jos. Orlando, architect.....$15,000

OAK POINT AV, n e cor of Drake St, six-story tenement; Mankauf Const. Co., owner; G. W. Swiller, architect.....$200,000

RICHARDSON AV, s s, 280 ft n of 241st St; Philben Const. Co., owner; F. J. Rose, architect.....$15,000

PLYMOUTH AV, n w cor of Middletown Rd, four-story tenement; J. & F. Wenzler, owners; A. Pirner, architect.....$50,000

HONEYWELL AV, w s, 100 ft n of Tremont Av, six-story tenement; Jos. Diamond Const. Corp., owner; George Melaner, architect.....$175,000

TRANSFERS RECORDED.

Transfers of real estate recorded in Manhattan yesterday included the following:

Columbus Avenue, northwest corner of Eightieth Street; Morris E. Gosett to Trident Inn Hotel Corporation.

Third Avenue, 674; Annie Leffler and others to Magna Radio Company.

Twenty-sixth Street, 229 East; Marie Gallagher, as trustee, to Marie L. Buck; consideration $32,500.

Twenty-fifth Street, 218 East; Alois Herda to Nerpark Realty Corporation.

Fifty-sixth Street, 147-53 East; M. M. Duffy to Cadwal Realty Corporation.

131st Street, 240 West; 132d Street, 210 West, and 136th Street, 119 West; Samantha Burke to Birchie M. Shaw.

APARTMENT LEASES.

Anis Ayer Raphael, Egyptian Consul in the United States, suite in 122 East Fifty-first Street; Douglas L. Elliman & Co., Inc., brokers.

Mirsa Mahmoud Khan Saghaphi, author and Page to the Shah of Persia, suite in Hotel Gladstone, 114 East Fifty-second Street from Haven B. Page; Warren L. Marks, broker.

Dr. Harbeck Halsted, maisonette in 50 East Seventy-first Street for ten years from Tishman Realty & Construction Company, Inc.; Talman Bigelow Company, broker.

Hugo Seligman, nine-room apartment in 20 East Seventy-first Street for seven years, from Tishman Realty & Construction Company, Inc.; Warren L. Marks, broker.

OLD YORKVILLE SITE SOLD TO O'DONNELL

Last of Quackenbush Holdings on Eighty-seventh Street Is Bought by Operator.

LAND WAS HELD 100 YEARS

Improvements Comprise Nine Five-Story Apartments—Other East Side Parcels Sold.

Joseph F. A. O'Donnell, operator, who in the past few years has purchased many estate holdings, added to his purchases of this type of real estate yesterday when he acquired a parcel of the Quackenbush family in the Yorkville section. The property is on East Eighty-seventh Street and the land has been in the seller's family for more than 100 years.

It is known as 222, 224, 226, 228, 230, 232, 234, 236 and 238 East Eighty-seventh Street, and is on the south side of the street, between Second and Third Avenues. The plot measures 157 by 100 feet and contains about 16,000 square feet.

The present improvements consist of nine five-story buildings. These are single flats containing six-room apartments with all improvements. The houses are built 75 feet deep, with open courts to the rear. There are forty-five apartments showing an annual rental of more than $31,000. The sale of the property was completed after months of negotiation, owing to the fact that the sellers reside in Mississippi and Massachusetts. Hardy & Braunels were the brokers. They recently sold 227-237 East Eighty-seventh Street for various owners. Judge Thomas T. Reilley represented Mr. O'Donnell.

Mr. O'Donnell expressed confidence in the future of Yorkville real estate and said his purchase yesterday was influenced by the fact that the site abuts on East Eighty-sixth Street, where several new apartments are being erected.

The sale is considered interesting historically. The family of the original Abraham Quackenbush, who came over on the Mayflower, settled on this land, which comprised several acres north of Eighty-sixth Street. Subsequently the old Colonial homestead was torn down and modern tenements were erected. Gradually all properties except this one parcel were sold. The purchase yesterday was made direct by Mr. O'Donnell from Charles Quackenbush Freeman and Elizabeth Quackenbush Boyd.

John and Josephine Rysany have disposed of the apartment house at 532 East Eighty-third Street, near East End Avenue, through Samuel Sason, broker. A resale is pending.

Jerome A. Kohn resold to a client of George A. Bowman, broker, the two apartment housed at 1,815-1,817 First Avenue, on a plot 50 by 75 feet, between Seventieth and Seventy-first Street. The seller was represented by Weschler & Kohn.

The Lenwood Realty Corporation, as brokers, sold for J. N. Levene, 610 Third Avenue, consisting of a four-story tenement house with store, on a lot 22 by 80 feet. The property was held at $55,000.

William Jay Schieffelin, who has been associated with the Citizens Union for a long period, bought for investment the two-story business building at the southwest corner of Lexington Avenu and Seventy-fourth Street, on a lot 18 by 68 feet. The property, which is subject to a long-term net lease, was sold by James Garfield Moses. Brown, Wheelock: Harris, Vought & Co., Inc., were the brokers.

Charles L. Wright sold the four-story tenement at 2,162 Second Avenue, northeast corner of 111th Street, on a lot 26 by 75 feet. The Municipal Realty Corporation arranged the sale.

Plans Staten Island Home.

Archibald J. Fulton has bought a plot 120 by 107 feet on Ocean Terrace, Dongan Hills, S. I., upon which he will erect a residence, according to Cornelius G. Kolff, Inc., the broker.

BUSINESS LEASES.

Leases for business purposes announced yesterday included the following:

Muir & Loomis, members of Stock Exchange, fourth floor in 11 East Forty-seventh Street; Hubreth & Huberth and Gaines, Van Nostrand & Morrison, brokers.

Jackson Brothers, Boesel & Co., members of Stock Exchange, ninth-floor space in New York Central Building, nearing completion at 230 Park Avenue.

Maison Verben, Inc., dressmakers, fourth and fifth floors in new building at 6-7 East Fifty-ninth Street near Sherry-Netherland Hotel; Pease & Elliman, Inc., and Horace S. Ely & Co., brokers.

Frank Katz & Co., clothing, 25,000 square feet in 719-25 Broadway; Dvorkin & Okun, 5,000 square feet in 691 Broadway; Joseph D. Shakow, 5,000 square feet in 94 West Twenty-fifth Street; David A. Bernstein & Son, brokers.

Louis F. Hall & Co., Inc., textiles, second floor in 349 Broadway; Cross & Brown Company, brokers.

Robertson, Werring & Barton, Inc., interior decorators, formerly with W. J. Sloan, tenth floor in 13 East Fifty-seventh Street, from Willson Realty Company; Butler & Baldwin, Inc., and Huberth & Huberth, brokers.

John Gallishaw, offices in French Building, 551 Fifth Avenue; John J. Ford, space in 1,776 Broadway; Cushman & Wakefield, brokers.

Shirley J. Raab, Montefiore Cemetery Corporation and Gree-Ler Curtain Company, space in Johnston Building, 2,170 Broadway, southeast corner of Twenty-eighth Street; George R. Read & Co., brokers.

Manhattan Electrical Supply Company, Inc., store in 190-96 Sixth Avenue, from Rhinelander Estate; Joseph Silverman Company, Inc., women's apparel, loft in 378 Eighth Avenue; Brodt & Berl, dresses, loft in 322 Eighth Avenue: Shirben Textile Company, salesroom in 442-8 Fourth Avenue; Spear & Co., Inc., brokers.

Clothes of Fashion, Inc., space in 119 West Fortieth Street; Max Levison, textile designing, space in 112 East Nineteenth Street; Bastine & Co., Inc., brokers.

Bay Specialty Shop, Inc., store in 2,201 Broadway; Pahline, Wilkin & Rahn, Inc., third floor in 208-10 West Thirtieth Street, through Arthur Eckstein; M. M. Shulman Company, brokers.

Farrington Brothers, importers of men's shoe accessories, loft in Albano Building, 533 East Forty-sixth Street; John F. Rowland, broker.

M. Workzman, sporting goods, space in 8 Cortlandt Street, from Father & Son, Inc.; A. H. Mathews & Co., brokers.

Wolcsoff Brothers, builders, space in Gross Building, 654 Atlantic Avenue, Brooklyn, from Joseph M. Gross, Inc.

REAL ESTATE NOTES.

Mrs. Sigourney Thayer, the former Mrs. Emily Davies Vanderbilt, has purchased a duplex apartment in the cooperative at 1 East End Avenue from James Stewart & Co. The Worthington Whitehouse Company was the broker. Douglas L. Elliman & Co. represented the owners of the building as agents.

Walter B. Stark has joined Prince & Ripley to manage their mortgage department.

The London-Goldman Corporation was associated with H. D. Baker & A. L. Robinson and Henry Baker as brokers in the sale of the southeast corner of Third Avenue and Sixteenth Street to Frederick Brown.

Pease & Elliman have been appointed agents of the sixteen-story apartment house at 311 East Seventy-second Street, possession of which is to be had on April 1.

DEALS IN NEW JERSEY.

West New York and Union City Parcels Exchanged.

Charles Gardner transferred to the Marcus Realty Company a four-story apartment house for twenty families at 525-27 Seventh Street, between Bergenline Avenue and Hudson Boulevard, West New York. Mr. Gardner acquired the house upon its completion in 1920, according to J. I. Kislak, Inc., the broker. The plot is 50 by 125 feet. In part payment the Marcus company gave a plot 90 by 110 feet at the northwest corner of Mountain Road and Ino Street, Union City, which Mr. Gardner will hold for future development. The aggregate value of the two parcels is said to be $80,000.

Edmund and Herbert McKnight bought from Jacob Guteri an eighty-car garage on a plot 72 by 160 feet at 776-80 Montgomery Street, opposite Boland Street, Jersey City. The buyers will operate the structure. In part payment they gave a fifty-car garage at 345-51 Ocean Avenue, northwest corner of Wade Street, Jersey City, on a plot 100 by 55 feet. This has been resold by Mr. Guteri to the Packard Realty Company, which leased it to Frank Miers for five years. J. I. Kislak, Inc., arranged the deals.

Mrs. Walter L. Smith sold a three-story house with eight rooms and bath at 28 Deremus Avenue, northwest corner of Lenox Avenue, Ridgewood, to a Jersey City resident, who will occupy. The plot is 50 by 140 feet. The Realty Exchange arranged the sale.

Emory & Emory sold for development to Oakland Terrace, Inc., a plot 600 by 480 feet on Jerusalem Road, off Mountain Avenue, Scotch Plains. Harry J. Stevens was the broker.

RENTS FIFTH AVENUE FLOOR

Bankers Mortgage Company Leases in Lefcourt-National.

The Bankers Bond and Mortgage Guaranty Company of America has leased for a term of years from April 1 the third floor, 16,000 square feet, in the new Lefcourt National Building, Fifth Avenue and Forty-third Street. The company is a consolidation of the Bankers Bond and Mortgage Company of Philadelphia, the United States Mortgage and Title Guaranty Company and the Guardian Title and Mortgage Company of Newark, with resources said to exceed $43,000,000. Pending completion of the Lefcourt-National, temporary quarters have been taken at 521 Fifth Avenue. The Cross and Brown Company and Albert M. Greenfield & Co. arranged the lease.

Johnson Publications, publishing The American Exporter and The Hardware Dealers' Magazine, leased 12,000 square feet on the tenth floor of the Penn Terminal Building, 370 Seventh Avenue, between Thirtieth and Thirty-first Streets, for a term of years from May 1, 1931. Arthur Eckstein, Inc., was the broker.

REALTY FINANCING.

Loans Placed on Properties in the Metropolitan Area.

Loans secured by mortgages on the following properties were announced yesterday:

Manhattan.

Two-story business building at the northeast corner of Broadway and Sixty-eighth Street, $400,000 first mortgage for five years advanced by the Title Guarantee and Trust Company to the Rhinelander Real Estate Company.

Six-story apartment house at 1,649-1,657 Second Avenue and 244 East Eighty-sixth Street, $300,000 mortgage for five years advanced to the Rhinelander Real Estate Company by the Title Guarantee and Trust Company.

Six four-story brick dwellings at the northeast corner of Lexington Avenue and Eighty-ninth Street, $175,000 first mortgage for five years for the Rhinelander Real Estate Company advanced by the Title Guarantee and Trust Company.

Two five-story apartment houses at 414-416 West Fifty-sixth Street, $350,000 first mortgage for the 347 East Sixty-first Street Corporation; Quinlan & Leland, brokers.

Bronx.

Two five-story brick buildings on the east side of Bathgate Avenue, 146 feet north of 174th Street, $70,000 loan at 5½ per cent for the Corinne Holding Corporation; Louis Hamerschlag, broker.

Five-story apartment house at 709 Fairmount Place, corner of Croteona Avenue, $22,000 first mortgage at 5½ per cent. J. Finkelstein & Son, brokers.

Brooklyn.

Excelsior Hall, six-story apartment projected for the site of the old Seaman mansion at 789 St. Marks Avenue, running through to Bergen Street, $800,000 first mortgage for the Harold Mann Building Corporation, advanced by the Lawyers' Mortgage Company; I. Jerome Riker, broker.

Imperial Apartments, six-story apartment building on the site of the old Peterson mansion at 748 St. Mark's Avenue, $230,000 first mortgage for the Harold Mann Building Corporation, Louis Halperin, president, advanced by the Lawyers' Title Company; I. Jerome Riker, broker.

Southwest corner of Kings Highway and Ryder Avenue, $15,000 first mortgage placed by Keystone Bond and Mortgage Company, Inc.

Queens.

One-story taxpayer on Polk Avenue block front between Eighty-ninth and Ninetieth Streets, Jackson Heights, $70,000 to W. P. & L. Realty Corporation; advanced by Keystone Bond and Mortgage Company, Inc.

Two six-family houses on the east side of Hollywood Avenue, about 140 feet south of Mott Avenue, Far Rockaway, two loans of $17,500 each at 6 per cent for three years for the Marriland Builders, Inc.; the Joseph D. Morris Company, broker.

Westchester.

Apartment house under construction on the west side of Central Avenue, north of Hartsdale Road, Hartsdale, $110,000 loan for the Greenblatt Construction Company; Winston & Judelson and Momand & Co., brokers.

RESULTS AT AUCTION.

By JOSEPH P. DAY.

East Thirteenth Street, 438, 24.3x103.3; five-story tenement; due, $15,141; taxes, &c., $1,181; to Central Savings Bank, plaintiff, for $16,800.

East Thirteenth Street, 440, 24.3x103.3; five-story tenement; due, $15,141; taxes, &c., $1,156; to Central Savings Bank, plaintiff, for $16,800.

West 121st Street, 309, 25x100.11; five-story flat; due, $7,071; taxes, &c., $2,167; mortgage, $19,000; to Centown Realty Corporation, plaintiff, for $23,000.

By JAMES R. MURPHY.

West Eighty-first Street, 153, 17.6x102.2; three-story dwelling; due, $1,582; taxes, &c., $550; mortgage, $18,000; to William A. Michaels, attorney, for $26,900.

Gouverneur Street, 44, 24x102; five-story tenement; due, $18,947; taxes, &c., $851; to Emigrant Industrial Savings Bank, plaintiff, for $15,000.

Colgate Avenue, 1,186, 41.31x100; due, $12,490; taxes, &c., $1,052; mortgage, $36,000; to Regina Markowitz, plaintiff, for $35,000.

Mayflower Avenue, east side, 70 feet south of Wilkinson Avenue, 50x95; due, $462; taxes, &c., $1,170; to Esi Shinman, plaintiff, for $500.

REAL ESTATE.

Established in 1883

Horace S. Ely & Company

REAL ESTATE

76 William Street

TIFFANY ST. FLAT IN BRONX IS SOLD

Harry E. Weiss Buys Five-Story Building Near 163d Steet and Is Reselling It.

CONCOURSE PARCEL IN DEAL

Large Plottage Near 183d Street Is Assembled by Max Just—Other Bronx Sales.

The five-story apartment house at 973 Tiffany Street, near 163d Street, has been purchased by Harry E. Weiss, it was announced yesterday. The frontage on the street is 40 feet and the depth is 100 feet. The building contains suites of five and six rooms on each floor and was held at $50,000. A resale of the property is pending.

Max Just, operator and builder, has purchased the vacant plot, 75 by 120 feet, on the east side of the Grand Concourse, 150 feet north of East 183d Street, running through to River Avenue. The property has two street frontages and was held at $150,000. Mr. Just recently acquired two lots to the south and now has a plottage of 125 by 120 feet.

The seller of the site was Judge Ellsworth F. Healy of the Court of Special Sessions. Armstrong Brothers were the brokers.

As a site for a one-story taxpayer the plot, 100 by 100 feet, at the northeast corner of Yonkers and Seminary Avenues, has been sold by the Trubell Realty Corporation to a builder. Louis M. Weiss & Co. were the brokers.

The block front on the east side of Wilder Avenue, 100 feet south of Bissel Avenue, just east of the 241st Street subway station, was sold yesterday by Hugo Wabst to builders for immediate improvement.

An investor has acquired from the Adela Realty Corporation the five-story tenement house at 1,695 Nelson Avenue. The plot is 50 by 95 feet and the building houses twenty-five families. It was held at $90,000. A. P. Sweet was the broker.

Herman Lewis resold the southeast corner of Edgewater Road and Eastern Boulevard, 80 by 195 feet. The purchaser is the E. F. P. Realty Company. The Adams-Rubinstein Company acted as broker.

Edward B. Shanahan, broker, sold for the Wolf Housing Corporation the one-family house at 1,427 Hobart Avenue to Mr. and Mrs. John Marco.

The Dura Realty Company sold to Maurice L. Susskin the house on Mulliner Avenue, just south of Pelham Parkway, on a plot 40 by 100 feet. Mr. Susskin is now occupying the house. Samuel A. Weinstein, broker, arranged the sale.

The Lojo Realty Company, Louis Weisman, president, purchased from Commissioner John E. Eustis his residence and sixteen lots running from Sedgwick Avenue to Cedar Avenue, north of 179th Street. This was the first turnover of this property in sixty-four years, Commissioner Eustis having acquired the land in 1865.

Slawson & Hobbs as brokers sold for the Weeks Avenue Construction Company the property at 3,413-3,443 Jerome Avenue, at Mosholu Parkway, having a frontage of 226 feet and a depth of 100 feet. The property was held at $500,000. The purchaser is an investor.

Edward J. Levy sold to a client of Philip Nomberg, broker, the northwest corner of Boston Post Road and East 211th Street. A resale of the property is pending.

The one-story taxpayer at the southwest corner of Westchester and Manor Avenues has been sold by the Rosedale Engineering Corporation through the Mohr Realty Company, as broker.

The Wilcubar Realty Corporation took title from Dr. J. Alfred D'Onofrio to a business plot 125 by 120 feet on the west side of Kappock Street, about 725 feet north of Johnson Avenue, in the Riverdale section. Sylvester Ryan and Arthur Slomba acted as attorneys.

BUYS 290 ACRES IN JERSEY.

Mountain Ridge Country Club to Have New Home in West Caldwell.

The Mountain Ridge Country Club, A. Dimond, president, has bought for a new home about 290 acres on the west side of Fairfield Avenue, West Caldwell, N. J. The property, which is midway between the Greenbrook and Fernecliff Country Clubs, is an assemblage of six parcels valued at about $350,000, the sellers being Herbert Francisco, William H. and Richard S. Francisco, Colavito Brothers, Rosedale Manor, Inc.; the Will-Hal Realty Company, Inc., and the L. J. Wurth estate.

Selection of a tract has taken two years, according to James Mooney, Inc., the broker. Choice was limited by the necessity for a site near Newark and because of high tension power lines recently erected over various parts of Essex County and cutting large tracts, according to the broker.

The present home of the club was purchased some time ago by the Public Service Corporation of New Jersey.

BUYS BROOKLYN PARCEL.

Arch Haulage Corporation Acquires Garage and Warehouse.

The Arch Haulage Corporation has purchased, through Carmody, Roth & Mayer, attorneys, the garage and four-story warehouse at 118-122 Classon Avenue and 43-47 Emerson Place.

The property is 237 by 75 feet and was sold by David Welsch. It was held at $150,000. The purchaser plans to reconstruct the property.

Workmen to Receive Awards.

Twenty-five workmen will receive certificates and buttons for outstanding ability in the erection of the twenty-six-story office building at 111 John Street, in the insurance district, next Wednesday, Feb. 6, according to an announcement yesterday by the New York Building Congress. The awards will be made at 11:45 A. M. at the building. Starrett Brothers erected the building from plans by Buchman & Kahn. Thoens & Flaunlacher, Inc., represented the owners in selection of the craftsmen.

Ritz-Carlton Report Denied.

A report that a contract had been signed giving an option for conversion of the Ritz-Carlton Hotel, Madison Avenue and Forty-sixth Street, into an office building has been denied by Duncan G. Harris, vice chairman of the board of the New York Ritz-Carlton Company. Mr. Harris said the company was not considering any proposal for conversion of the structure.

Gimbel Store Alterations Planned.

Alterations to Gimbel Brothers' eleven-story department store, on Broadway between Thirty-second and Thirty-third Streets, will cost $30,000, according to plans filed yesterday by J. F. Duggan, architect.

WESTCHESTER DEALS.

Dairy Farm of 100 Acres Near Peekskill Is Sold.

Meadow Brook, a dairy farm of more than 100 acres, near Peekskill, has been sold by J. L. Murphy, who acquired the property from the A. C. Ewing estate several years ago. The parcel includes a Colonial house of twelve rooms and three baths, two cattle barns and several other outhouses. George Rowe, Inc., was the broker.

The Homeland Company sold homesites in its Homefield development at Yonkers to O. A. Hanlon, A. A. Austin, Louis Mitchell, M. J. Bryan and William R. Saunders.

NASSAU COUNTY DEALS.

Investment Syndicate Buys 294 Lots in Garden City.

The Ocean Realty Company sold to a syndicate for investment 294 residential lots in the north section of the village of Garden City, adjacent to Garden City Estates. The parcel was held at $282,000, according to E. T. Van Houten, the broker.

Joseph M. Gross, Inc., sold plots in the Bowling Green Estates development near Westbury to Nellie Marokus, M. Loscialo, Anna Della Ratta, Ben Credenderio and Vito De Santis.

The Hasset Realty Corporation sold plots in Munsey Park, Manhasset, to F. L. Williams of Flushing and Alfred Kottmiller of Manhasset.

Coffin Buys Grand Street Plot.

William Sloane Coffin, vice president of W. & J. Sloane, has purchased from the East Side Holding Corporation, Joshua Taylor, president, the property at 617-625 Grand Street and 506-524 Cherry Street, taking in the block front on East Street, facing the East River, according to instruments just filed. Although Mr. Coffin has long been interested in modernizing old housing units in the older residential sections of the city, it could not be learned yesterday what he planned to do with the parcels just acquired. The seller bought the property last December at an auction conducted by Joseph P. Day.

To Build Near Tudor City.

Plans for a thirteen-story apartment hotel to be erected at 8 Prospect Place were filed with the Manhattan Bureau of Buildings yesterday on behalf of the Josnick Realty Corporation of 157 East Thirty-third Street. M. W. Del Gaudio, architect, estimates the cost at $100,000. The site, 17 by 75 feet, is between East Fortieth and Forty-first Streets, opposite the block upon which the Fred F. French Companies propose to erect a large apartment hotel as a part of the Tudor City development.

Highland Falls Estate Sold.

The estate of Charles H. Weyant has sold a ten-acre estate at Highland Falls, N. Y., just below West Point, for an Italian roadhouse project, according to G. Tuoti & Co., the brokers. The property fronts 940 feet on the Hudson River and 500 feet on Albany Post Road, and adjoins on the south an estate formerly owned by the late J. P. Morgan. Improvements include a large brick house and a bungalow. This is the first sale in twenty years.

IMITATED BUT KOPPERS SEABOARD COKE NEVER EQUALED

Pay Less—And Get Better Heat!

Pay less and get all-enveloping, continuous, dependable heat—smokeless, sootless, almost ashless heat, and

MANHATTAN.

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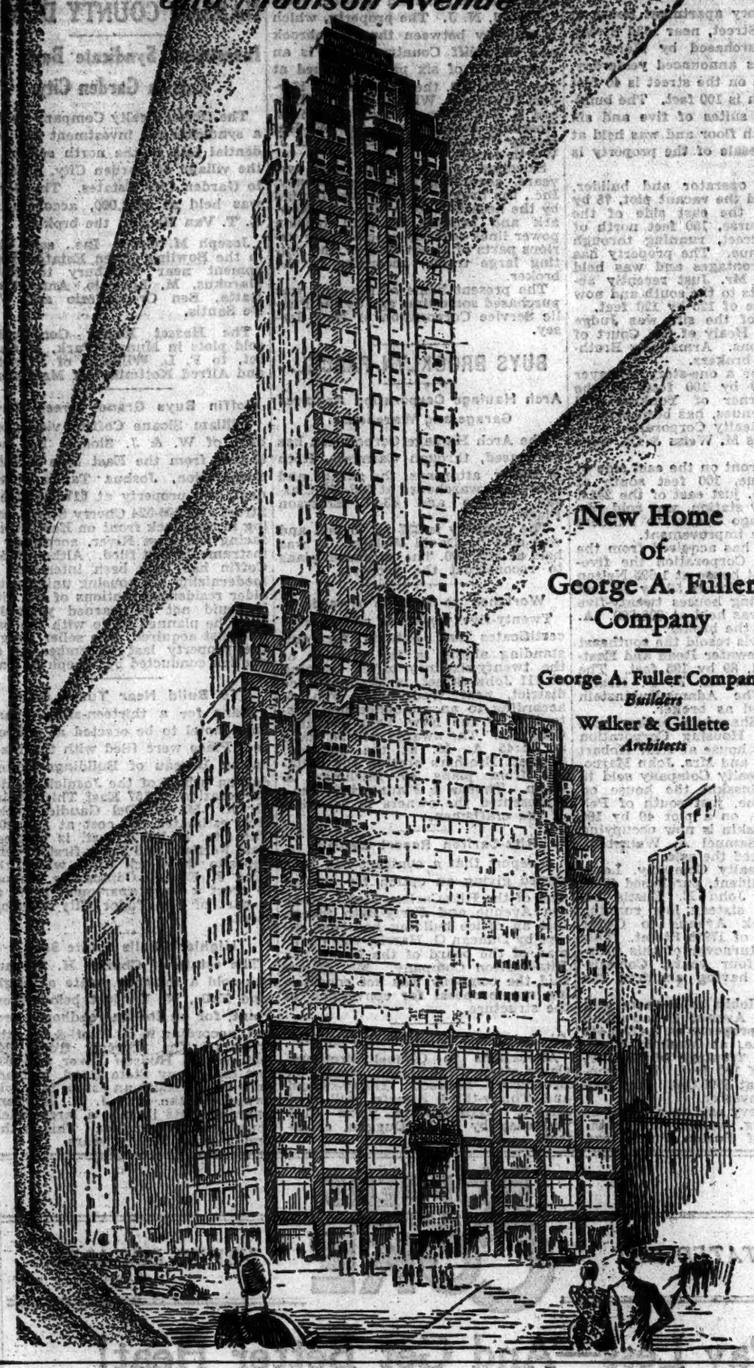
57TH STREET and Madison Avenue



New Home of George A. Fuller Company

George A. Fuller Company *Builders*

Walker & Gillette *Architects*

Announcement

is made that the Fuller Building will be completed with full service to tenants in the Fall of 1929, six months prior to the formal opening date.

Tenants are assured a maximum of time in which to plan the arrangement of their spaces, install decorations and furnishings, and accomplish unhurried and orderly removal.

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Dominating a Pre-eminent Business Centre

57TH STREET and MADISON AVE.

The Heart of the Greatest Purchasing Power

Applications are now being received for

VERTICAL SHOPS
Six stories with private elevator

DISPLAY SALONS
Suitable for the Art Trade

TOWER OFFICES
Perfectly appointed

Floor plans and other details are available at the TEMPORARY RENTING OFFICE, Savoy-Plaza Hotel, 5th Ave. at 58th St.

or

U. S. REALTY AND IMPROVEMENT CO.

111 Broadway Rector 4300

OR YOUR OWN BROKER

MANHATTAN.

Empire Trust Building

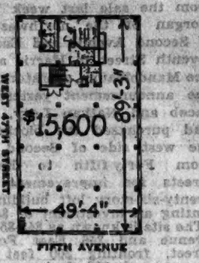
580 Fifth Ave.—N.W. Cor. 47th St.

Designed for Efficiency —Plus Economy

HERE is the ideal full floor office for a large corporation. Unbroken light from 4 sides permits efficient layout suited to your needs—with no waste space or dark corners.

For first quality space in a successful, new building of such convenience and prestige—the rental is most moderate.

A Few Offices from $2,000, up. Immediate Occupancy.



Inspect this 30th floor today! Ready for immediate occupancy.

Douglas L. Elliman & Co. Inc. *Agent*

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180,000 SQUARE FEET

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FLATIRON Building
175 5th Ave.

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Unfurnished—East Side.

FOR Immediate OCCUPANCY

A few choice suites, newly decorated, in a building owned and managed by The Queensboro Corporation at

JACKSON HEIGHTS

All privileges such as golf, tennis, children's playgrounds, etc. are offered to tenants in this building.

Restrictions

3 Rooms *from* $58
4 Rooms *from* $72
5 Rooms *from* $82
6 Rooms *from* $94

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Open Daily and Sunday until 6 P. M.
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Best Transit Facilities—Take Fifth Avenue Bus No. 15, direct to Jackson Heights Office or Subway from Grand Central Station direct to 82nd Street (old 25th) Jackson Heights. New De Luxe Coach to Waldorf Astoria.

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corner space

2200 sq. ft.

$1.50 sq. ft.

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Established 1794

85 Liberty St. Barclay 4100

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The Washington Building

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Overlooking the White House
Corner of 15th St., Pa. Ave. and New York Ave.

Finest and best located office building in the National Capital. First floor arranged for stores. Second and third floors, 15th Street frontage arranged for bank or trust company. Balance of building for offices.

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No Place *for* Shadows *at* 386 Fourth Avenue

with a street frontage of 196 feet and nearly every part less than 30 feet from windows 386 FOURTH AVENUE offers excellent facilities for OFFICES AND SALESROOMS. That is one of the reasons why so many prominent firms are located here.

Whole floors 10,350 sq. feet or smaller units.

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Opposite Waldorf-Astoria

ENTIRE FLOORS
50 x 110
suitable for offices, showrooms, etc.

Real Estate Department
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Phone Gramercy 0252 or your own broker.

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14-Story New Building
Limited Space Now for Rent
Fine Light. Mfr. Permitted.
ALSO GROUND FLOOR STORE
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Off 5th Ave.
5th and 6th floors, 2,000 net feet.
Rent $4,500 each.
Showrooms and Offices. Possession Now.

STORES . . FLOORS AND OFFICES . .

ON AND AROUND 57th

11 East 57
FLOORS, 38 x 90 will divide

18 East 58
2ND FLOOR STORES 20 x 90

37 West 57
TOP FLOOR, 38 x 80

43 West 57
FLOOR, 32 x 90

47 East 57
STORE, 20 x 80
2ND FLOOR, 20 x 80

52 West 57
2ND FLOOR STORE 25 x 90

63 West 58
2ND FLOOR STORE 22 x 90

230 W. 58
STORE, 25 x 100 with 20 x 40 "L"
FLOORS, 25 x 100 with 20 x 40 "L"

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333-9 West 52nd St.

New 15 Story—Near Subway Station
200 lbs. per Sq. Ft.—24 hrs. Service.
BRETT, & WYCKOFF, Agts.
385 Madison Ave. VANderbilt 3533.
FULL COMMISSION TO BROKERS.

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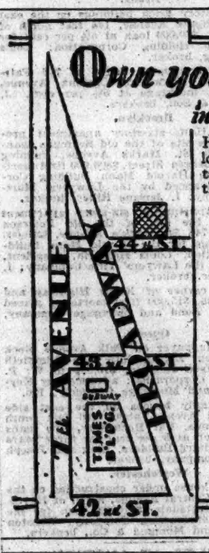
Own your own Business Home in the HEART *of* TIMES SQUARE



Here is an opportunity for someone to whom location and quality of space are equally important to move into a 100% building on terms that make it an outstanding buy.

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133-35-37 West 44th Street
Just off Broadway

3 Floors—Stores on Street Level
Plot 60 x 100

Perfect transit—both subways Broadway and 7th Ave. Surface lines 6th Ave. El.

We invite inspection and will gladly discuss price and terms. Brokers fully protected.

NATHAN WILSON

232 Madison Ave., New York
Telephone Cal. 7121

TO SUBLET

171 MADISON AVE.
(COR. E. 33rd ST.)

THIRD FLOOR

Five-Year Period
Possession About Feb. 15th

BROKERS PROTECTED

J. ROSENHOLZ
171 MADISON AVE., NEW YORK

Lofts for Rent

121 West 19th St.

10,800 square feet net. Daylight

10 story fireproof building

100% Sprinklered. 100% Manufacturing

Top floor from February 1st, 1929

Inspection on premises, or

Morris White Holding Co.

104 West 19th St. Chelsea 2040

Houses—Manhattan & Bronx.

127TH, EAST (near Av. B)—4 houses, 20x100; $94,000, $21,000 cash; values increasing. Babcock, 516 8th Av.

53D (5th-6th)—Large five-story converted; beautiful; excellent condition; business; lease $10,000 net. X 2471 Times Annex.

72D (near Lexington Av.)—House, vacant, 14 rooms, 3 baths, suitable rooming house; large. Vim Realty, Plaza 2021.

1419T (Convent Av.)—4-story; American basement; sale or rent. Audubon 8506.

THIRD AVENUE CORNER.

1,981 Rd. Av., northeast corner of 169th St., 4-story, basement brick, 8 stores, 25.11x82; price $43,000; one mortgage, $28,000, 6½ years; cash required $5,000; balance terms. Julius F. Marks, 8 West 40th. Longacre 6380.

A $16,500 2-FAMILY NEW BRICK HOUSE MUST GO FOR $12,750.

First mortgage $8,000; title company standing; good location. Maxwell, 513 Commonwealth Av., Bronx. Westchester 6142.

Houses—Queens & Long Island.

ATLANTIC BEACH.

45 minutes from Penn Station; in the heart of America's social centre; a splendid private beach; beautiful Spanish homes; every house within 400 feet of the ocean; small payment down, balance as rent; get in on it now. Call or write N. E. Dano, 421 7th Av. Phone Chickering 5770.

ELMHURST—Bargain adjacent to subway station; six room house, two years old, all improvements; driveway; owner secured in exchange; will sacrifice, price $7,750; $300 cash, easy terms; no brokers. Apply William A. Clancy, 1870 Polk (37th Av.), Corona. Telephone Newtown 8404.

ELMHURST—Change of lifetime, sacrifice 14-room house; rents $2,700 yearly; expenses $700; exclusive section; owner going Arizona; $10,000 cash necessary; investigate immediately. Smith, 43-10 Elbertson St., Elmhurst, L. I.

FLUSHING—7-room house, all modern improvements, near Broadway station; sacrifice immediate sale; $12,750 net; 1st mortgage, $7,000; balance very easy terms; lowest priced house; on finest residential street; worth $15,000. Phone Havemeyer 2277.

SACRIFICE English all-year water-front home, brick-stucco, $500 cash, balance easy terms; price $10,500; 11-year $6,500 first mortgage; contains 6 spacious rooms and furnished breakfast room, billiard room, colored tiled bath, shower, extra toilet, Craftex walls, &c.; everything most modern; landscaped grounds, 50x100 feet, with private water front, dock; in private park with bathing beach, yacht club, tennis, &c.; 36 minutes to Pennsylvania Station, New York; nothing to equal it anywhere under $13,000; group construction makes price possible; investigate. Mr. Card, Room 418, 393 7th Av. Phone Lackawanna 5447.

Houses—Westchester County.

ARDSLEY—WESTCHESTER.

Before you buy ask for our 36-page illustrated booklet; detailed information of each town; valuable for the homeseeker; mailing cost, 10 cents; 14 branch offices.
PRINCE & RIPLEY, INC.
Pioneers in Westchester Real Estate.
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CRESTWOOD (Westchester, 300 Marbledale)—3 rooms, $50; moving paid, month free; increasing $3 quarterly, on purchase plan; garage, improvements. LEONIA (185 Central)—double house; BLOOMFIELD (113 East Baldwin)—6 rooms, cottage; same terms; cash added; exchange for property or mortgage. ACKERMAN, INC., 132 Nassau, City. Beekman 2910.

MOUNT VERNON—Only 25 minutes from 42, offers greatest inducements to New York business man and his family.

Just completed homes are for sale by builder in beautiful Bailey Park section, 7 rooms, 2 baths; garage; price, $17,250; terms, $2,000 cash.

ANDERSON, 34 E. 1st St., Mt. Vernon, N.Y.
Telephone Fairbanks 1607.

PELHAM—Six-room community house; near station; basement garage; $125. Pelham 1454.

SCARSDALE EXCLUSIVELY.
Mrs. Marie D. Kling.

RENTALS
Unfurnished.

$150—5 minutes from station, a stucco house surrounded by trees. Especially large living room, 3 bedrooms and bath, pleasant kitchen and plenty of closets. An attractive rental in East Chester.

$350—A charming New England Colonial on a splendid plot with trees. High elevation. Attractive centre hall, living room with Colonial fireplace, dining room, pantry and tiled kitchen; 6 bedrooms, 4 baths, sleeping porch; 2-car garage. Will consider long lease.

Furnished.

$250—In a setting of trees and flowers this white Dutch Colonial will make a lovely home for you this Summer. 4 bedrooms and bath, furnished with pleasing good taste.

$1,000—A rare opportunity to spend the Summer in the seclusion of a magnificent country home surrounded by gardens and widespread lawns. Spacious porches, 6 master bedrooms and 3 baths; two maids' rooms and bath; chauffeur's quarters and garage. An exquisite furnished Summer home.

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SCARSDALE—$12,900. Just reduced from $15,000 for immediate sale, Colonial cottage, 6 rooms, bath, garage.

SCARSDALE—All brick Colonial on wooded plot in exclusive section convenient to best schools. A splendid opportunity to secure a delightful home at an unusually low figure. Circumstances make it possible to purchase this house of 9 rooms, 3 baths, lavatory, tiled kitchen and heated garage at a price of $30,000. Its authentic Colonial lines and layout complete the idea of real hominess.

OFFERED THROUGH
MRS. MARIE D. KLING,
1 Chase Road, Scarsdale.
Phone Scarsdale 1000.

SCARSDALE—Five minutes' WALK to station; new English STONE and stucco, wooded plot; 4 bedrooms, 3 baths, glass enclosed sun porch, BRASS pipes, OAK floors, CEDAR garage, available at $20,000. Lawrence & Bruce at station floor. Scarsdale 280.

SCARSDALE—BRICK COLONIAL, $25,500. 6 rooms, 3 baths, 2-car garage, slate roof, tile kitchen with domestic science cabinet; large plot with panoramic view.
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At Scarsdale Station. Telephone 1176.

LET BURGER FIND YOUR LOCATION IN WESTCHESTER; HOMES, LOTS, BUSINESS PROPERTIES. 148 ELM AV., MOUNT VERNON. HILLCREST 3146.

Houses—New Jersey.

BLOOMFIELD—Two minutes from Erie R. R. station; 6-room house fireplace, parquet floors, tiled bath, all improvements; garage; good buy; owner leaving city. 356 Berkeley Av.

MAPLEWOOD.

BUY A SALMON-BUILT HOME.

English type, brick and timber with slate roof; first floor, living room, dining room, tiled kitchen, lavatory, maid's room and bath; two open porches; second floor, 4 bedrooms, 2 tiled baths; oak floors, steel sash, insulated with Celotex lath; 2-car garage; billiard room and laundry in basement; oil burner; price $40,000.

Other Salmon Homes priced as low as $14,500.

SALMON REALTY CO.,
Managing Agents, Oakes Brokerage Co., Maplewood R. R. Sta. Ph. So. Orange 2080.

MENLO PARK—Beautiful home, three lots; $5,250; cash $250. McAulay, 224 Broadway.

RUTHERFORD, Bergen County, N. J.—Private picture flat houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

Lots—Manhattan & Bronx.

ERICSON PLACE and Wellman Av.—Northeast corner for sale or lease; vacant corner. Write Kreyville Corporation, 120 Broadway, Room 2000.

Lots—Staten Island.

STATEN ISLAND—Arthur Kill Road, 4-corner lot, 90x150. Butterfield 1785.

Lots—Queens & Long Island.

PLOT 140x175 FEET.

Suitable for speed boats, outboard motor boats, &c., with gas station; no competition; can be had reasonably; owner will build suitable club and boat house; finest water, with lagoon 150x2,000 feet, right up to railroad station; 40 minutes from Penn. Station; agency for boats and motors will be obtained; this is an exceptional opportunity. For informaties and particulars communicate with A. Higgins, secretary, 421 7th Av. Phone Chickering 0765.

ONLY $25 DOWN.
BALANCE $5 MONTHLY.

Buys my beautiful bungalow plot (2 lots) in thriving, built up section of Long Island. Near stations, schools, bathing, boating and fishing; ideal commuting service for Summer and all year around home; must sell; full price $250; act quickly; no brokers. Write T. Postoffice Box 133, Times Square Station, N. Y. City.

SNAP FOR BUILDERS.

Responsible builder of good homes can pick up some lots at a genuine bargain in West Hempstead location, now getting big play; homes selling rapidly. Hendricks & McMenamy, 1,440 Broadway, Pennsylvania 1347.

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SCARSDALE—BUILDERS, 90% subscription to responsible builders; one of Scarsdale's remaining development; all improvements; unusual opportunity; will arrange first mortgages. Apply L. M. & A. Stoll, 1,560 Broadway. Columbus 6705.

Mortgage Loans.

HAVE from $20,000 to $100,000 cash for first mortgages; gilt-edged Manhattan property; principals only. H. S., 430 Times.

WE PURCHASE second mortgages. Nolderhoffer Realty, Inc., 1,440 Broadway, city. Pennsylvania 1654.

CHEAP 1ST AND 2D MORTGAGE MONEY. DUROSS, 67 7TH AV. WATKINS 5000.

$1,000,000 for Second Mortgages. Worth 3401.

Mortgages For Sale.

SECOND MORTGAGE for sale; amount, $7,000, 6%, 5 years; amortize $200 quarterly; Manhattan; liberal discount; principals only. Endicott 9103. Nelson, 149 West 94th St.

Lots—New Jersey.

FORT LEE—Four business lots; three minutes to new bridge; ten minutes from New York; $3,000 quick; terms; sacrifice for quick selling. R 864 Times.

TRANSCOT—Fort Lee—Have many bargains in business and residential lots, also in all Bergen County; lots as low as $200 each; $20 down payment; wonderful speculation. R 865 Times.

FACTORY SITES FOR SALE with or without railroad siding; 50 cents to $1 square foot; factories built to order; NORTH JERSEY INDUSTRIAL TERMINAL, North Bergen, N. J. Phone Union 1812.

BEST bargain in Bergen County, seven high-class lots; total price $6,000; $900 cash; first buyer takes it. R 850 Times.

Lots Wanted.

WANTED TO BUY 3 or 4 lots, to be utilized for yard space; good location, neighborhood between Bridge Plaza and Woodside, L. I.; must be cheap. R 850 Times.

Farms & Acreage—New York State.

IN ADIRONDACKS.

Boys' and girls' camps, lakes, water front, hotels, summer homes, hunting camps, timber land, log cabins; poultry, fur and vegetable farms; $500 to $10,000; booklet.

EARL WOODWARD, Hadley, N. Y.

Farms and Acreage—New Jersey.

AMUSEMENT PARK SITE, situated main line Erie Railroad, Bergen County; 22 acres; near railroad station, on clean running stream, cement road; suitable for swimming, skating, tennis, gas station; price and terms on application. Charles Flore, River Edge, New Jersey.

Farms and Acreage—Miscellaneous.

100 ACRES, Brooklyn water front for sale on lower bay; basin can be built suitable for amphibian or hydroplanes, motor boats and small yachts. Amos Lamphear, 217 Broadway, Manhattan.

Farms and Acreage Wanted.

IF YOU DESIRE TO SELL

Your acreage in Long Island within thirty-five miles from New York, write for our immediate and careful service.

A. DE MATTEIS, REAL ESTATE,
25 West 43d St., New York.

Real Estate for Exchange.

LONG TERM LEASEHOLD.

Block Front—Central Park West, 201x100, suitable for 18-story apartment; can be financed; equity $300,000. What have you to offer?

WOOD, DOLSON CO., INC.,
Bway, 72d-73d St. Endicott 8800.

WILL EXCHANGE 20-year leasehold on west side, yielding $3,000 per year; also 24 lots in Babylon, L. I., 2 free and clear, for country estate; commuting distance; must have $20,000 equity. Write what you have to offer; principals only. C. Box 810 West 44th.

HAVE several short term second mortgages on gilt edge city property; will trade and add cash for low priced small or large tenement, apartments, or new building; describe your proposition fully. Mail to John W. Kimmerling, 725 East 149th St.

GREENWICH VILLAGE—24-family modern apartment house; equity $67,000, for smaller property and cash. Graute, 218 East 17th.

24-FAMILY apartment house in Brooklyn for Long Island free and clear; price 4,500 Cross Island Boulevard, Flushing.

WILL TRADE, free and clear, ¼-acre plots in Bridgeport for other property. P. M. Hill, 119 Nassau St., N. Y.

Apartment Houses.

Manhattan & Bronx.

83D, 203 EAST—57x102, 5-story, adjoining corner 3d Av.; $65,000; terms. Taub, 17 West 42d. Lackawanna 0260.

GREENWICH VILLAGE—Six-story, 50x90, 24 apartments, steam; present low rental $16,000; price $265,000; $15,000 cash; principals only. W 4 Times.

ACT QUICKLY.

Will sacrifice four-family brick house to quick buyer; fully rented; all improvements; one block from subway station, churches and stores; small cash. Jacobs, 41 East 42d St., Room 712. Vanderbilt 4932.

$3,800 CASH over 2d mortgage buys Bronx apartment house; all improvements; rent $5,600; price $27,500; wonderful investment. E. Darar, 1,440 Broadway. Pennsylvania 9733.

$5,000 CASH over 1st mortgage buys 8-story 8-family and two stores; all improvements; fully leased, $5,500 annually; price, $45,000. Neidenfurter, Inc., 1,440 Broadway. Pennsylvania 1650.

BARGAIN—West 11th St., five-story residence, 20x112; one mortgage; excellent for remodeling; terms arranged.

GRAUTER, 217 EAST 17TH.

$7,000 BUYS TWO 20 FAMILIES (Harlem; colored), adjoining 3d Av. corner; nets 20 per cent; one mortgage; brokers cooperate. Furst, 167 East 86th. Atwater 4642.

CORNER, 25 families, 3 stores, rent $14,000, near parks and subway; low price; all improvements. Steinmetz, 1000 East 180th.

141 MOTT ST. FOR SALE. White Kroyville Corp., Room 2960, 120 Broadway.

8-STORY, 76th, near 1st Av., well reasonable. Owner, 42 East 76th.

Brooklyn & Long Island.

231 UNION ST. (near Court)—10-family, cold water, gas, electric, $18,000; mortgage, $12,000; rented; would sell on easy terms, $100 month, or exchange for farm, nice home or mortgage; cash added. ACKERMAN, INC., 382 Nassau, City. Beekman 2019.

Buildings and Factories.

Manhattan & Bronx.

315T (near 5th Av.)—Business building; bargain; principal. S 814 Times.

TO LEASE—Two-story brick with one-story extension, 25x81; 515 East 19th St., estate of John N. Brookman, 165 Broadway. Cortlandt 1081.

FACTORIES, ANY SIZE, ANYWHERE.
GAILLARD REALTY CO.,
FACTORY BROKERS.
100 EAST 42D ST. ASHLAND 8714

NORTHEAST corner 144th St. and Park Av. —Factory building, 15,000 square feet; will remodel to suit. Eugene A. Walsh, 61 East 125th. Harlem 8066.

BUILDINGS, factories, warehouses; Manhattan, Bronx; all sizes; possession. Artcon, 1,637 Lexington Av.

TO LEASE, 3-story building, 20x92. 234 West 70th St. Donald S. Walker, 165 Broadway. Cortlandt 1081.

Brooklyn & Long Island.

LONG ISLAND CITY.
5,000 TO 100,000 SQ. FT. SPACE.
IMMEDIATE OCCUPANCY.
OR WILL BUILD TO SUIT.
ROMAN CALEMAN COMPANY,
BRIDGE PLAZA STILLWELL 7660.

WILL SELL, LEASE OR TRADE BUILDING, 50x100, THREE STORIES AND BASEMENT; STEAM HEAT, ELEVATOR; BUSH TERMINAL DISTRICT. BROKERS' AID SOLICITED AND PROTECTED.
SAMETAG & HILDER BROS.,
1,357 BROADWAY, N. Y. C.

ONE-STORY brick, 16,000 feet; two-story brick, 11,000 feet adjoining; sprinkler, heat; together or separate. Walter T. Scott, 32 Court St. Triangle 0615.

BUILDING, brick, 22x75, suitable for wet wash laundry, garage or repair shop; Cypress Hills. Apply 91-33 75th St., Woodhaven, L. I.

Westchester.

MOUNT VERNON—CORNER BRICK FACTORY building; almost 20,000 square feet, on 2 floors; for sale to close estate. ANDERSON, 24 East 1st St., Mount Vernon, N. Y. Telephone Fairbanks 1697.

Taxpayers.

TAXPAYER—80x100, growing section; $90,000; rent $9,700. Steinmetz, 1,005 East 180th.

Lofts—Manhattan & Bronx.

1ST AV., 1,797 (corner 92d St.)—About 4,500 square feet each; good light; five steam and power supplied; reasonable. Inquiry Longacre 9285.

2D AV., 901-909—Fourth floor loft, newly equipped with curtain tables, sewing machines, electric light fixtures. Engineer. Academy 2784.

4TH AV., 197 (20th St.)—Several desirable lofts for rent; Feb. 1 occupancy; excellent light; low insurance and sprinklered; reasonable rental. Agent on premises or Haines, Van Nostrand & Morrison, Inc., 383 Madison Av. Vanderbilt 5825.

32D ST., 16 WEST—Sublet; will sacrifice fine space for light manufacturing; act quick for bargain. Apply Supt.

34TH, 123 WEST, 25x110, $1,500.
ELSEWORTH ST., 126; 26x100, $1,300.
ELECTRIC ELEVATORS, STEAM HEAT, MANUFACTURING. Owner, Wisconsin 0615.

37TH, 402 WEST (corner 9th Av.)—Light manufacturing space, 2,000 to 20,000 square feet, as low as 40 cents per foot. Inquire agent on premises or phone Penn 8237.

39TH ST., 40 EAST—Attractive loft space, also suitable for office or studio; exceptional low rentals; immediate or Feb. 1 occupancy. Haines, Van Nostrand & Morrison, 383 Madison Av. Vanderbilt 5825.

48TH, 129 WEST (opposite Macy's)—Sublet magnificent space, 1 windows, unsurpassed light, overlooking Broadway; 1,000 feet; 3 years' lease; possession. Dreyfuss Brandeis. Chickering 8541.

Lofts—Manhattan & Bronx.

1ST AV., 1,797 (corner 92d St.)—About 4,500 square feet each; good light; five steam and power supplied; reasonable. Inquiry Longacre 9285.

2D AV., 901-909—Fourth floor loft, newly equipped with curtain tables, sewing machines, electric light fixtures. Engineer. Academy 2784.

4TH AV., 197 (20th St.)—Several desirable lofts for rent; Feb. 1 occupancy; excellent light; low insurance and sprinklered; reasonable rental. Agent on premises or Haines, Van Nostrand & Morrison, Inc., 383 Madison Av. Vanderbilt 5825.

32D ST., 16 WEST—Sublet; will sacrifice fine space for light manufacturing; act quick for bargain. Apply Supt.

34TH, 123 WEST, 25x110, $1,500.
ELSEWORTH ST., 126; 26x100, $1,300.
ELECTRIC ELEVATORS, STEAM HEAT, MANUFACTURING. Owner, Wisconsin 0615.

37TH, 402 WEST (corner 9th Av.)—Light manufacturing space, 2,000 to 20,000 square feet, as low as 40 cents per foot. Inquire agent on premises or phone Penn 8237.

39TH ST., 40 EAST—Attractive loft space, also suitable for office or studio; exceptional low rentals; immediate or Feb. 1 occupancy. Haines, Van Nostrand & Morrison, 383 Madison Av. Vanderbilt 5825.

48TH, 129 WEST (opposite Macy's)—Sublet magnificent space, 1 windows, unsurpassed light, overlooking Broadway; 1,000 feet; 3 years' lease; possession. Dreyfuss Brandeis. Chickering 8541.

Stores—Manhattan & Bronx.

8D AV., 1,823 (36th St.)—First floor for business or professional purposes; unusual-derful location. Realty Company, 144 East 86th St. Atwater 2764-5-6.

67TH AV. (below 14th St.)—Store, 20x35, with lofts; long lease. Owner, Butterfield 6587, 9 A. M. to 5 P. M.

7TH AV., 671 (ABOVE 38TH ST.)—NEW STORE IN ACTIVE HOTEL; SUITABLE FOR CIGAR STORE, NUT SHOP, BOOK SHOP, HABERDASHERY, MILLINERY, WOMEN'S WEAR OR OTHER SPECIALTY SHOPS. MR. WEBER, HOTEL WELLINGTON. CIRCLE 2160.

8TH AV., 630—Beautiful corner store, suitable for cigars, hats, shoes, furnishings. Kissling, 630 8th Av. Chickering 4338.

58D ST.—Small store, between Madison and 5th ave.; excellent retail location. Phone Ashland 0123 or inquire Room 703, 174 Madison Av.

GRAND ST., 319—6 Orchard St.; lofts. Inquire Ridley's, elevator operator premises.

LEXINGTON AV., 585—Nice parlor floor; 17-foot ceilings; rent reasonable. Chickering 8720.

SHOW ROOMS—SALES ROOMS.
LIGHT MANUFACTURING LOFTS.
EXTREMELY LOW RENTS.

42 WEST 105TH ST.
940 square feet.

30 IRVING PLACE.
250—2,400 square feet.

Fine buildings, high ceilings, fireproof, sprinklered; perfect service and maintenance; good locations; immediate possession. Apply premises or Irving Place & Eighth, Inc., 116 West 40th St., Pennsylvania 4180.

LOFTS to rent, light all around, reasonable rent, live steam and power, but not included in rent. MAX SUTTONBENDER, 108 West 11th St.

SUBLET until May, 1929; 1,000 square feet or less; 6 windows; steam, elevator service; reasonable. Nelles, 125 Church St.

Lofts—Brooklyn & Long Island.

3 LOFTS, 15,000 square feet each, will divide light four sides, sprinkled, heated; low insurance; two elevators; abundant labor; three minutes to New York via subways; 1,000 steam boiler horsepower; vacant plot adjoining, will build. WILLIAMSBURG POWER CO., 800 Driggs Av., Brooklyn. Phone Greenpoint 7400. Brokers protected.

Stores—Manhattan & Bronx.

8D Av., 1,823 (36th St.)—First floor for business or professional purposes; unusual-derful location. Realty Company, 144 East 86th St. Atwater 2764-5-6.

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LEXINGTON AV., 585—Nice parlor floor; 17-foot ceilings; rent reasonable. Chickering 8720.

STORE—Times Square section), off Broadway; suitable restaurant or luncheonette. Vanderbilt 4894.

STORE, 26x100, with full cellar; subway block; suitable any business; reasonable. 2 West 28th St., Brook.

Offices—Manhattan & Bronx.

5TH AV., 368 (SUITE 1507).

DAYLIGHT, WELL-FURNISHED OFFICE.
ALSO DESK ROOM.

5TH AV., 523 (GUARANTY TRUST BLDG.)
Subleases 1,147 feet, facing 5th Av. at BARGAIN RENTALS; excellent light; partitioned; immediate possession; short or long lease. Baumeister-Baumeister 522 5th Av. Murray Hill 3816.

5TH AV., 522—Beautifully appointed suite, consisting of executive offices, large outer office and reception room; possession immediately; located Guaranty Trust Building; approximately 800 square feet; rental $250 monthly. Call Room 416.

57TH AV. 730—Have more room than we need, will rent attractive, light office, furnished or unfurnished; switchboard service; high-class environment, in finest location in city; $40 month. Century Advertising Service, Inc., Room 1203.

5TH AV., 151 (925 Broadway)—Mahogany furnished offices, $90; desks, $15; mail, $4. Complete business service, switchboard, stenographer and information desk. William W. Shaw.

5TH AV., 260—Attractive private office; light, sunny, furnished, phone, stenographer. Nunes.

5TH AV., 246 (28th)—One month's rent free, furnished office, telephone, stenographer; $25 monthly; desirable. Apply Mr. Brunck.

5TH AV., 336—Desirable offices at reasonable rentals. Inquire Room 403.

5TH AV., 500 (434)—Desk, small office, well furnished; service; reasonable. Room 309.

7TH AV., 370, PENN TERMINAL BLDG.
18th top floor, 12,500 sq. ft.
Light 4 sides 75 windows, skylight.
Small offices, $50 upwards.
Arthur Eckstein, renting agent, on premises.

28TH ST., 37-39 EAST.

Near Madison Av.; offices, $30 a month up. Supt. on premises or Adams & Co., 1,107 Broadway. Chelsea 2000.

40TH ST., 252 WEST (Room 607)—Private office in suite; services optional.

42D ST., 53 WEST.

LIGHT OFFICES

WITH TWO OR THREE WINDOWS.

$45-$55 per month.

Limited number, specially priced, to complete floors; fine light; new 15-story building; 24-hour elevator service.
INQUIRE ON PREMISES OR PHONE PENNSYLVANIA 5300.

NEW BRYANT PARK BUILDING.

42D ST., 55 WEST—FURNISHED OR UNFURNISHED offices, soundproof, plastered walls, hot and cold running water; stenographic, telephone, reception room service; free light, towel and porter service; $55 to $70. APPLY 20TH FLOOR. NETLEY SERVICE CORPORATION. Tel. Longacre 1073.

42D ST., 11 WEST—FURNISHED OR UNFURNISHED offices, including stenographic, telephone and reception room service; soundproof, plastered walls. APPLY 25TH FLOOR. NETLEY SERVICE CORP. Tel. Longacre 1073.

42D ST., 55 WEST.

Desirable office for rent, $32.50 per month; hot and cold water; 24-hour elevator service. See Mr. Appel on premises.

42D ST., 324 WEST—Splendid light offices in new Times Square building; opposite Commodore Athletic Club; low rents, $25 up. Bryant 1518.

42D ST., 33 WEST—Two private offices and reception room; excellent light; desirable rental. Room 948. Pennsylvania 5834.

42D, 7 EAST—Small furnished office with contractor, with or without service. See Miss Martin, Room 811.

44TH, 67 WEST—Desirable office space, 425 sq. ft., consisting of two private offices and reception room; excellent light; furnished or unfurnished. Call Vanderbilt 8460.

44TH, 19 WEST (1205)—Outside private office; daylight; furnished; secretarial service optional.

45TH ST., NEAR 5TH AV.

Sublease entire floor, 2,100 feet partitioned, exquisitely finished in faience tile and finely decorated; present tenant spent $16,000 decorating office; annual rental $4,000. Baumeister-Baumeister, 522 5th Av. Murray Hill 3816.

45TH, 125 WEST (10th floor)—Furnished offices, telephone, stenographic service; $25 up.

55TH ST., 246 WEST (at Broadway)—Some furnished, $25 monthly and up. Apply John H. Scheier on premises.

56TH ST. (between Park and Lexington Aves.)—Small private office, suitable for real estate, engineering or landscape architect working in combination with others. Plaza 0141.

57TH, 57 WEST—Prominent office, 2d floor through, suitable any business; long lease; reasonable rent. Trafalgar 2047.

57TH, 250 WEST (Fisk Bldg., Room 407)—Large, well-equipped, completely private office; use of reception room and full stenographic service; reasonable rental; professional business preferred. Columbus 8262.

170TH, 626 WEST—Six-room apartment, suitable for doctor, dentist. Inquire premises.

BROADWAY, 140—Firm of public accountants will share their suite with office facilities; tastefully furnished and fully equipped, on an equitable basis to reliable party. Apply Room 1502. Telephone Barclay 9210.

BROADWAY (near 58th St.)—Exclusive two-room office, separate entrances, very light; with or without furniture. Apply 1,012 Broadway, entrance on 58th St. Telephone Circle 9700.

BROADWAY, 1,440—Light, newly furnished professional offices; telephone, stenographic and reception room service. Suite 1304. Pennsylvania 1650.

BROADWAY, 1,500 (61st)—Furnished private offices, telephone, stenographic service; month to, no lease; $60. Lindsley, Room 430.

BROADWAY, 1,440 (40th)—Office or part, also desk room; daylight; furnished, unfurnished; rent reasonable; real bargains. Room 604.

BROADWAY, 1,440—Attractive, mahogany furnished office; splendid proposition; low rent. Suite 1207.

BROADWAY, 1,123—Private office or desk in attorney's suite; ideal for attorney or accountant; reasonable. Room 403.

BROADWAY, 1,540 (49th)—Will sublet office, furnished or unfurnished; sacrifice. Room 606.

BROADWAY, 1,440 (Room 1305)—Large light office and anteroom; service; reasonable.

BROADWAY, 1,547—Office and desk space; very reasonable. Room 609. Wisconsin 9891.

CORTLANDT ST., 72.
$35-$40-$50 month.
Small private offices with plenty of day-light. Janitor and elevator service. Convenient location near Hudson tubes.
HANFORD & HENDERSON, INC.,
6 Church St. Rector 5900.

MADISON AV., 171—Desirable offices at reasonable rentals. Inquire Supt. on premises.

MADISON AV., 285 (at 40th St.)—Part or all of 2,500 square feet. Apply at Room 908.

PARK AV. BUILDING—Large private office, with use of reception room; $150 monthly. Phone Ashland 0827.

DOWNTOWN—DOWNTOWN.
6 Church St. (corner of Liberty St.)
2-room suite $2,000
3-room suite $3,000
500 square feet $1,000
Entire floor, 5,000 sq. ft. $11,000
One block to Broadway and Hudson Tubes. Complete Building Service.
HANFORD & HENDERSON, INC.,
6 Church St. Rector 5900.

DOWNTOWN FINANCIAL DISTRICT.
74 Trinity Place—New Building.
Facing Trinity Church.
ALL OUTSIDE SPACE.
3,421 square feet, 19 windows $13,780
1,200 square feet, 10 windows $4,800
Several units of 400 square feet.
HANFORD & HENDERSON, INC.,
6 Church St. Rector 5900.

FRONT offices, size 44.2x44.2 feet, adjoining elevators; light three sides; from 13 windows; completely furnished for publisher; March 1 possession; new building, at 386 4th Av., corner 27th St.
SPEAR & CO., INC.,
225 5TH AV. ASHLAND 4200.

NEW YORK CENTRAL
BUILDING SUBLEASE.
Twelfth floor; 475 square feet; three large windows looking up Park Av.; possession March 1. Burgess & Morgan, Ltd. Bowling Green 6096.

COMPLETELY furnished office with telephone in modern building, located in heart of financial district, adjoining Curb Exchange; reasonable to desirable subtenant. V 613 Times Downtown.

18 EAST 55D ST.

Small office, furnished, $60 per month; perfect light; monthly lease or longer; possession now.

FINE mahogany furnished private office; will rent; use of reception room, service, etc.; downtown, Wall St. section; private professional man, real estate, advertising, broker, &c. Phone Bowling Green 3585.

FOR RENT—Large, light room in attorney's office; services optional. 1,440 Broadway. Phone Longacre 2815.

ARCHITECTS BUILDING, all or half of office; service optional. Ashland 1928.

DESIRABLE furnished office, reasonable. Room 827E, 30 Church St. Cortlandt 7657.

Desk Room—Manhattan & Bronx.

5TH AV., 246—Month's rent free, desk furnished, office telephone, stenographer, $10 monthly; mail, telephone privilege, $5. Brunck.

5TH AV., 311 (Suite 208)—Mail address, telephone messages carefully taken; use of desk, $6 monthly. Lexington 9068.

5TH AV., 489 (456)—Mail address, phone messages carefully taken; $5 monthly, including use of desk. Suite 406.

5TH AV., 500 (COR. 42D.).
Desk room; mail service; $5. Suite 601.

40TH ST., 15 EAST (Room 707)—Desk, excellent location; mail-telephone; $2 monthly.

40TH ST., 105 WEST—Office to rent, desk space, mail and telephone service. Suite 306.

42D, 110 WEST (Room 404)—Reliable mail, telephone privilege, callers interviewed; $2.50; mahogany desk, $2.50 monthly; stenographic services; very reasonable; listing. Mirel, Wisconsin 9827.

42D, 7 WEST—Desk, large private office, telephone, stenographic service. Pennsylvania 6114.

42D, 7 EAST—Desk space, comfortable office; mail, telephone service. Room 509.

45TH ST., 125 WEST—Sunny studio office, suited for artist, &c. Suite 1106. Bryant 9003-4.

BROADWAY, 1,472 (CORNER 42D).

ONE DOLLAR.

MAIL AND TELEPHONE PRIVILEGES
DESKS AVAILABLE. SUITE 915.
BROADWAY 225 (Transportation Building)
Desk, filing space, complete stenographic and switchboard service, light, attractive office; $45. Room 1201.

BROADWAY, 1,547—Phone and mail rights, $1 monthly. Room 609. Wisconsin 9891.

BROADWAY, 1,472 Suite 615; telephone, mail service, $3; desk, $3; private offices.

PARK ROW—Space, front office, facing Broadway, 16 Park Row, Room 406.

DESK SPACE. APPLY 535 5TH AV., ROOM 807.

1,457 BROADWAY (42d)—Room 1011. Desk space or mail and telephone.

LARGE light office, $10 month, including answering phone. Room 212, 132 Nassau St.

Business Places (Miscellaneous).

125TH, 27 WEST—North light, 2-room studio; very desirable for artist.

BROADWAY (72d)—High-class dressmaking establishment share showroom with milliner. Trafalgar 8941.

MADISON AV., 1,270—Store, apartments or entire building for lease. John P. Rowland, 621 Lexington Av. Plaza 1858.

37 EAST 28TH ST.

Store, also lofts; possession now. Steiman, 1,431 Broadway, Room 4074.

MADISON AV, 414—Space to lease in high-class fur and millinery shop, suitable for gowns, dresses and sports wear; French shields.

WILL LEASE for eight years for a garage or warehouse, 96x100 feet, one-story, adjoining Lehigh Valley Railroad, 445 East 124th St., New York City. Write Raymond MacCracken, Box 6106, St. Petersburg, Fla.

SMALL SUITE, suitable dentist or doctor; ground floor, new; modern buildings; $1,400 Apply 165 East 90th St.

Business Places Wanted.

WANTED—Store or space for cigars, Manhattan or Bronx. J 606 Times.

Apartments Furnished—Manhattan.

Apartments of One Room.

9TH, 5 EAST—Two rooms, bath and kitchenette, nicely furnished, $125 month; lease until Oct. 1. Sittenham, owner. Stuyvesant 4346.

10TH, 139 WEST—Very attractive studio apartment for rent, $80; will sell furniture, $150; bargain. Telephone Chelsea 8273.

12TH ST.—Charmingly furnished apartment; kitchenette, bath, fireplace. Chelsea 9065, after 11.

13TH, 115 WEST—Studio, newly decorated, Eastern rugs, fireplace, breakfast room, $100.

29TH—Attractively furnished two-room studio apartment, suitable three, $80. Circle 8833.

36TH, 33 WEST—Two rooms, kitchenette, bath, attractive, comfortable; reasonable.

40TH ST., 130 EAST—A residential hotel; two-room suites; serving pantry; full service; restaurant. Mr. Brown. Ashland 0950.

40TH EAST—New artistic, sunny apartment; grand, orientals, linens, Frigidaire. Caledonia 0815.

41ST (Tudor City)—Sacrifice sunny new one-room, kitchenette apartment, just completed, attractively furnished. Apt. 1507. Vanderbilt 5426.

42D ST., 351 WEST.
West of 8th Av.
COMMODORE CLUB HOTEL.
New 21-story building for men and women. Rate $14 WEEKLY UP.
Bedroom, living room combined; kitchenette, bath; electricity; maid service; restaurant.

42D ST., 351 WEST.
(COMMODORE CLUB HOTEL.)
For men and women; new building.
Bedroom and living room combined, bath, shower, kitchenette; restaurant; $14 up.

42D ST., 346 WEST (HUDSON COURT).
MODERN ELEVATOR APARTMENT.
Newly furnished housekeeping apartments: one room, bath, kitchenette; $18 week; two rooms, bath, kitchenette, $26 week.

45TH, 135, EAST—Charmingly furnished, spacious, sunny studio; open fireplace; service; gentleman.

48TH, 163 WEST—Owner will sublet comfortable private apartment, two rooms, bath; unusually furnished; piano, victrola; reasonable.

48TH, 33 WEST—Sublet, short term, luxuriously furnished, sunny apartment, spacious 2 rooms, bath, kitchenette; piano, telephone; reasonable.

Apartments Furnished—Manhattan.

Apartments of One Room.

49TH, 109 WEST—Attractive 2 rooms, self service elevator; apartment; all newly painted.

50TH, 21 WEST—Two large, attractive rooms, well furnished; bath, kitchenette; $115. Apply Apt. 2.

BROADWAY, 1,440—Light, newly furnished professional offices; telephone, stenographic and reception room service. Suite 1304. Pennsylvania 1650.

BROADWAY, 1,500 (61st)—Furnished private offices, telephone, stenographic service; month to, no lease; $60. Lindsley, Room 430.

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500 square feet $1,000
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SMALL SUITE, suitable dentist or doctor; ground floor, new; modern buildings; $1,400 Apply 165 East 90th St.

Business Places Wanted.

WANTED—Store or space for cigars, Manhattan or Bronx. J 606 Times.

Apartments Furnished—Manhattan.

Apartments of One Room.

RIVERSIDE DRIVE, 854 (near 116th)—Two rooms, bath, kitchenette; fresh; modern; furnished.

RIVERSIDE SQUARE, 1 (3 blocks west of Whitehall Terminal)—1-4 rooms, kitchen, bath; all conveniences; electric refrigerator; pantry; all supplies; electrical refrigeration) fireplaces; maid service optional. Premises. Stuyvesant 1280.

TUDOR CITY—Charming furnished one room, bath and kitchenette; pantry; concealed beds; rent equivalent to short or long period. Vanderbilt 10162.

WASHINGTON SQUARE, 4—Exceptionally charming 2-room apartment; beautifully furnished; lease to October, $125. Bldg. 5th Junction Spring 5891.

WEST END AV., 666 (corner 52d St.), Windermere Hall—Highest type apartment hotel; 1 and 2 room apartments; luxurious furnishings; serving pantries; full hotel service; restaurant; telephone. Booking now for occupancy in May or June. Phone Schuyler 6860.

THE MANOR (Apt. 6F)—Beautifully furnished two rooms, kitchenette. Call Lexington 6494.

Apartments of Three; Four, Five Rooms.

12TH, 51 WEST—Ground floor, unique studio apartment, beautifully furnished; studio 30x30; two levels, skylight, open fireplace, library, sunny room; Simmons beds; panelled kitchen; refrigeration, electric sink; 3 months or longer. Algonquin 7061.

33D, 162 EAST—Modern 2-room apartment with kitchen, attractively furnished; will rent to right party for $100 a month. Chelsea 3071.

39TH, 33 WEST—Three rooms, kitchenette, bath, attractive, comfortable; reasonable.

50TH, 35 WEST—Entire second floor, finely furnished; 2 large rooms, kitchen, bath; double entrance; piano; reasonable. $150.

50TH, 220 EAST—2 rooms, wall furnished, all improvements, light; elevator; reasonable.

51ST, 159 EAST—Three rooms, bath, kitchenette; suitable refined young men, women; short lease, $100 month. Plaza 0648.

57TH, 35 WEST (3D)—Three rooms, bath; rent one or two months.

60TH, EAST—Beautifully furnished apartment, two rooms and kitchen; Frigidaire; immediate possession; $200. Rhinelander 6414.

608 (Central Park)—Charming 5 rooms; park view; leaving city. Sindicott 8146.

67TH ST., 225 WEST.
THE WILSONIA.
APARTMENTS OF UNUSUAL CLEANLINESS.
AT VERY REASONABLE RENTALS.
Three rooms, bath and kitchenette, $90 up; completely furnished; telephone and elevator service; maid service, if desired; no objectionable or questionable tenants; references.

71ST (WEST END), $125.
2 rooms, real kitchen. Trafalgar 5174.

71ST, WEST; ROOMS
attractive, 2 bedrooms; $165. Endicott 1217.

71ST (Broadway)—2 rooms, new building for unfurnished rent; $135. Susquehanna 5870.

72D, 157 EAST—Sublet living room, 2 bedrooms, 2 baths, legal kitchenette; southern exposure; maid and restaurant service available; furnished by decorator; $325 per month. Apt. 9G. Rhinelander 7302.

72D, 116 WEST (THE SUSSEX).
TWO BEDROOMS, PARLOR, TWO BATHS, SHOWER, ELEGANTLY FURNISHED, HIGHLY REFINED; KITCHENETTE FACILITIES FOR PERMANENT GUESTS.

86TH, 109 WEST—Newly furnished 3 rooms, southern exposure; suitable 2 or 4; piano; private apartment. Riverside 9100.

94TH, 204 WEST—4 delightful sunny rooms, all outside; real home. SD.

113TH, 517 WEST—Splendid opportunity, beautifully furnished 5 rooms (three chambers.) (2).

115TH, 626 WEST (5D)—Two beautiful bedrooms, living

Apartments—Westchester.

Unfurnished.

Continued from Preceding Page.

MOUNT VERNON—Apartment, seven rooms, sun parlor and garage, in 2-family house; heat supplied; convenient to school and railroad. Apartment Place. Call Oakwood 4384 or Oakwood 9381.

SOUND VIEW GARDEN apartments, overlooking L. I. Sound; elevator; roof garden; tennis courts; garage; 3-4-5 rooms. Fenimore Road and Livingston Av., Mamaroneck, N. Y. Phone Mamaroneck 402.

ALL WESTCHESTER—ALL PRICES. N. Y. City headquarters; booklets and details. WESTCHESTER INFORMATION BUREAU, 100 East 42d St., N. Y. Tel. Lexington 0588.

Apartments Wanted.

Furnished.

72D, 141 WEST. Trafalgar 1203. H. DINGELMAN AGENCY. Furnished, unfurnished; list immediately.

Unfurnished.

SIX or seven-room apartment, May 1, near good school, in or within commuting distance of New York; $100; particulars, terms. X 2009 Times Annex.

Wanted, Ground Floor, Centrally Located, For Medical Fraternity. Address Replies 17th Floor, 2 East 54th St.

Moving, Trucking, Storage.

AUTO van service between New York City and Syracuse and intermediate points; reduced rates. Phone Bowling Green 4841. Syracuse Furniture Forwarding Co., Inc., 1715 Woolworth Building.

MOVING, loads, part loads; any place; 50 modern vans; insured; long-distance specialists" since 1896. Davidson Transfer, Storage Co., 110 West 42d. Wisconsin 2560.

LOADS WANTED—Pittsburgh, Dayton, Columbus, Detroit, Cleveland, Buffalo, Boston. Dunkert, Trafalgar 9675.

Apartments and Rooms to Share.

49TH, 49 WEST—Small apartment; lady to share with young business woman; one who can sketch preferred; call personally Friday afternoon or evening; $60 per month. Rush.

93D (near Drive)—Wanted, couple to share 6-room apartment; no objection to one child. Riverside 2873.

BROOKLYN HEIGHTS — Gentleman, 32, share with gentleman his 2-room newly furnished apartment; radio, telephone, shower, convenient all subways. 75 N. Y. Times Brooklyn Branch.

POST AV., (Apt. 22)—Nice, bright, airy room in modern apartment for business couple in French woman's home. Lorraine 2755.

Furnished Rooms—East Side.

21ST, 145 EAST (30A), Gramercy Park—Room, private bath; overlooking park.

22D, 37 EAST—Single $5, large $7-$9, house well kept, investigate.

23D ST., 145 EAST. KENMORE HALL. New 22-story Club Hotel. FOR MEN AND WOMEN. WALK TO WORK. Live in Gramercy Park Section. Room rates lower than prevailing elsewhere; $15 rooms, $350 with kitchenettes; applications received at rates $8 to $14 per week; double rooms, $16; swimming pool, gymnasium, dining hall, library, spacious lounges; exclusively for men and women.

24TH, 126 EAST (between 4th & Lexington)—Studio suite, suitable 4; piano if desired; also 1-2 room bachelor suites, private baths, kitchenette, fireplaces, running water all rooms. Gramercy 1214. Greene.

27TH, EAST (Madison Av.)—Hotel Madison; outside, sunny room and bath for two, $15 weekly; other rooms, $9-$12; daily, $1.50 to $3. Lexington 3940.

29TH, 33 EAST—Furnished room for gentleman only, $35 monthly. Inquire manager, 29 East 29th.

30TH, 35 EAST—Charming, sunny, fireplaces; running water; privacy; studio environment. Kechner.

31ST, 100 EAST (4th)—Front room, steam, shower; telephone; centrally located; $6.

32D ST., 11 EAST. STRATFORD HOUSE. Fireproof Residential Hotel. Convenient to Shops and Theatres. TRANSIENTS ACCOMMODATED. Rooms with Bath, $2.50 day, $15 week. SPECIAL RATES ON SUITES. Complete Hotel Service. Caledonia 4700.

32D, 34 EAST (GRAND UNION HOTEL)—Furnished rooms, bath adjoining, $2.75, $10.50, $12 weekly; hotel service. Caledonia 6341.

34TH, 124 EAST (4th floor)—Attractive daylight, double, steam heat, elevator; references. Poole.

34TH, 129 EAST—Attractive, homelike, warm room, kitchen privileges; elevator, references. Poole.

34TH, 122 EAST—$10-$12; refinement, exclusiveness, privacy. Lexington 6090. Edgar Studios.

34TH, 126 EAST—Double or single with bath; single, 2d floor.

35TH, 106 EAST—Owner's residence, quiet, warm, large, single, running water, gentlemen.

35TH, 143 EAST—Modern 2 connecting, private bath; singles, doubles; steam; reasonable.

37TH, 12 EAST—SINGLE ROOM; GENTLEMAN; $9.

37TH, 141 EAST—Large room; semi-private bath, fireplace, steam, parquet floors.

38TH, 15 EAST—Small, near bath; $30 monthly; delightful unfurnished vacancies; references.

39TH, 114 EAST (Murray Hill)—Beautiful room with private bath; also single.

53D, 133 EAST — Business people, suitable friends, couple; steam, telephone, service; $14.

53D, 53 EAST—Front basement; studio or office; also other room; reference.

53D, 62 EAST—Large room, private bath, shower; for 1 or 2; also single.

67TH, 307 EAST—Front single room, private family; gentleman; references. Wickersham 9539.

59TH, 56 EAST (near Park Av.)—Single rooms with bath, $12; hot and cold running water, $10; two persons with bath, $14; full hotel service. Tel. Regent 8500.

61ST, 242 EAST—Large beautiful front, connecting bath; newly decorated; private house.

61ST, 41 EAST—SMALL FURNISHED ROOMS FOR GENTLEMEN.

66TH (Lexington)—Rare opportunity; luxurious room; private bath; cost of ordinary room; elevator apartment; private family. Rhinelander 6085.

82, 125 EAST—Parlor; comfortable, twin beds; running water; telephone.

86TH, 58 EAST—Clean double rooms; twin beds; improvements; one single; subway.

90TH (1,100 Park Av.)—Two attractively furnished single rooms, running water; very reasonable; gentlemen only. Apply elevator.

91ST, 71 EAST—Large room, suitable two; twin beds, heat, clean; gentlemen.

92D, 30 EAST—Gorgeous front room; private bath; exclusive home. Atwater 7071.

95TH, 14 EAST—Double room, kitchenette; all conveniences; very reasonable; convenient location.

95TH, 27 EAST—Cozy room, running water, kitchen privilege; business girl; $8.50.

LEXINGTON AV., 1,275 (86th)—Front parlor, adjoining bedroom; newly furnished; conveniences; reasonable.

LEXINGTON AV., 279 (36th)—Remodeled, handsomely furnished, with, without bath; steam heat.

LEXINGTON AV., 279 (36th)—Remodeled, handsomely furnished; with, without bath; steam heat.

MADISON AV., 645—Private entrance, gentleman, living or bedroom, elevator; $40 monthly.

MADISON AV., 1,931—Clean, attractive rooms, double, $30; single with bath, $8; meals optional; American family. Apt. 14.

MADISON AV., 180—Attractive double room, bath, 2 flights rear; convenient; reasonable.

ALLERTON HOUSE.

Club residence for men, conveniently located, affording every comfort, with the surroundings and service of the select club; lounge, library, billiards, squash courts and handball courts; rents $8 to $20 per week, according to location; for approved residents only; transients $2.50 to $3 a day. For information telephone Caledonia 3700, 302 West 22d St. 143 East 39th St. 22 East 38th St. 45 East 55th St. And 130 East 57th St., for women only. New York. Chicago. Cleveland.

HOTEL RUTLEDGE. WOMEN EXCLUSIVELY. SUNNY PRIVATE ROOMS. IDEAL LOCATION. "TRANSIENTS ACCOMMODATED." SPECIAL RATES. $10 UPWARD WEEKLY. LEXINGTON AV. AND 30TH ST. ASHLAND 8095.

COMMUNITY CHAMBERS. 61 East 86th St., Near Park. New type residence for business women; rooms, suites come in modern manner; colorful, interesting; unusual service; reception room; $6.75-$14.75 weekly; gas completely appointed kitchen; approved references required. Maud Kean, director.

Furnished Rooms—West Side.

21ST, 261 WEST—Room; two blocks subway; elevator; telephone; one in family.

23D, 200 WEST—CAVANAGH'S. Large room with private bath; small steam heat, electricity, hot water; gentlemen.

23D ST., 311 WEST (Cornish Arms Hotel)—Room and bath, $15 weekly; for two, $19 weekly; full hotel service.

Furnished Rooms—West Side.

33TH, 236 WEST—Cozy rooms, $4, $5; select double, $6-$8; housekeeping.

33D ST. AND BROADWAY. (HOTEL MARTINIQUE). Rooms, use of bath, running water, $15 week up; for two persons, $18 week up; rooms with private bath, $17.50 week up; two persons $21 week up.

34TH ST., 120 WEST (Herald Square Hotel)—Rooms with hot and cold running water; bath adjacent; single, $10.50, $12 and $14; double, $15 and $17; commuters' hotel service.

47TH ST., 106 WEST (RALEIGH HALL). A RESIDENCE FOR MEN. Where men meet men and where they live in the wholesome atmosphere of an exclusive club; complete. $2-$3 DAILY; $10-$17 WEEKLY.

53D, 32 WEST—Newly furnished, decorated, medium room, private bath; conveniences; $17.

53D, 54 WEST—Redecorated double room, bath, southern exposure, $15; single, $10.

54TH, 42 WEST—Unusually attractive single rooms, beautifully furnished; quiet, refined surroundings.

54TH, 20 WEST (5th Av.)—Exceptionally large furnished studio; bathroom; gentlemen; references.

55TH, 24 WEST—Large room; unrivalled location; connecting shower; breakfast optional; gentleman.

57TH, 203 WEST (Apt. 8EA)—Lady desiring large front room in real home of widow.

65TH, 68 WEST—Attractive double, twin beds; box springs; private bath; reasonable.

68TH, 75 WEST—Newly furnished, 3 large housekeeping, $16; single, $7. Supt.

70TH ST., 115 WEST (NEAR BROADWAY). JUST OPENED. STRATFORD ARMS. CLUB RESIDENCE. Exclusive floors for women; all hotel conveniences with free use of gymnasium, music and card rooms, lounges, &c.; excellent restaurant. Single rooms, $10 to $15 weekly; double rooms, $17 to $20 weekly. Trafalgar 9400.

70TH, 209 WEST—Nicely furnished double room; also single room; excellent neighborhood.

71ST, 27 WEST—Beautiful large rooms, shower bath; suitable 2 or 3, $16, $21; double, near bath, $12.

71ST, 36 WEST—Large and small rooms, bath and kitchenette; beautiful house and location; reasonable rates.

71ST, 350 WEST—Comfortable singles, doubles; elevator; twin beds; $7-$12. Smets.

71ST, 317 WEST—Attractive room, private bath, steam, $15; also single, $8.

73D, WEST—Front parlor, private bath, furnished, unfurnished; reasonable. Phone Trafalgar 4041.

73D, 101 WEST—Sunny, steam, double, running water, $12; single, $8. Lewis.

73D, 339 WEST—Unusually attractive rear basement, bath, kitchenette; also sunny single.

73TH, 57 WEST (Apt. 30)—Large and single rooms, furnished as bed-living; kitchen privileges; nurses, business girls; $8 to $15; convenient location. Wickersham 9539.

73TH, 57 WEST (La Rochelle)—Bachelor, large apartment, rent room responsible gentlemen. Erett.

73TH, 10 WEST—Comfortable single room, running water, immaculate; convenient location.

73TH, 309 WEST—First floor front, private entrance; large room, kitchenette, steam.

75TH, 118 WEST—Excellent rooms, running water; $7-$10; owner's home; gentlemen.

75TH, 112 WEST—Rooms, bath, toilet; housekeeping, $12-15; single, $8; meals.

75TH, 170 WEST (corner Amsterdam Av.)—Room, private family; one flight. Wing.

76TH, 326 WEST—Beautifully furnished room with bath, for one or two gentlemen desiring refined surroundings; owner's residence; references.

76TH, 325 WEST—Beautiful, large, sunny rooms; kitchenette; dinette; service; $10-$12.

76TH, 59 WEST (Apt. B)—Beautiful studio rooms; light housekeeping; $8 up.

76TH, 321 WEST—Attractively furnished rooms, private bath, kitchenette, $12-$15.

77TH, 56 WEST (Hotel Manhattan Square)—Brand-new one-room, private bath apartments for quick rental at an incomparable rate of $10.75 week, which includes full hotel service.

77TH, 154 WEST—Beautiful double room, steam, water, adjoining bath; elegant house.

77TH (255 West End Av.)—Large double room, steam heat; high class.

77TH ST., 125 WEST. 2 rooms, bath; modern; elegantly furnished.

78TH, 203 WEST (Broadway)—Attractive, immaculate, quiet, single, $8; double, $10. Campbell.

78TH, 136 WEST—Comfortable room, twin beds, adjoining bath; dancing room, $14.

79TH, 307 WEST (8D)—Exceptional, twin beds, river view, adjoining bath; reasonable.

79TH ST., 201 WEST (Hotel Lucerne)—Room, private bath, $3 daily; two rooms, bath, $4.50 up. Endicott 7100.

79TH, 154 WEST—Newly furnished, 3 large housekeeping, $16; single, $7. Supt.

79TH, 202 WEST—Newly furnished, large, front, $12; medium, $8; immaculate. Carlson.

79TH, 307 WEST (8A)—Clean, newly furnished, sunny single-double rooms; Hudson view; subway; American family; $10 up.

79TH, 307 WEST (Apt. 6A)—Beautiful double room, adjoining shower; southern exposure.

79TH, 172 WEST—Exceptionally attractive, newly furnished rooms, unusual apartment; references. Bliss.

79TH, 224 WEST—Gentleman's room, private bath, steam; ground floor; subway corner.

79TH (400 West End Av.)—Attractive outside double, single; private bath. Haines.

80TH, 251 West End—Beautiful, front, homelike, twin beds; elevator; reasonable. Walter.

80TH, 219 WEST (Apt. 6)—Attractive bedliving room, piano, suitable two or three; elevator; kitchen privileges; $30 monthly.

80TH (425 West End, 6N)—Spacious bed-sitting, suitable 2; others $15, $18. Rio.

80TH (411 West End)—Double, $14; single, $7-$10. McCaffrey, 2W.

81ST, 219 WEST (Apt. 2C)—Exceptional corner front room; refined home; $15.

82D, 350 WEST (corner Broadway)—Large, sunny outside; kitchen privileges. Susquehanna 1091.

82D, 250 WEST (corner Broadway)—Large, sunny outside; kitchen privileges. Susquehanna 1091.

82D, 72 WEST—Attractive, large living-bedroom, private bath, kitchenette; suitable 2.

83D, 22 WEST—Most desirable large room, (southern exposure, bath; kitchenette; homelike.

83D, 63 WEST—Large front room, private bath, kitchenette; homelike, clean; reasonable.

84TH, 158 WEST—French couple offers lady medium room, newly furnished, all conveniences; $6 weekly. Montane. Trafalgar 8296.

85TH, 345 WEST (2E)—Double, private bath, shower; large, single shower. Susquehanna 5081.

85TH, 353 WEST (4W)—Sunny, studio, bedroom; kitchen privileges; student, business girls.

85TH ST., WEST—Beautiful room; private family; references. Call Trafalgar 8830, or inquire 2,327 Broadway (84th).

85TH, 104 WEST—Front, bed-living, kitchenette; also single; reasonable; nice block; 86th "L," subway. Endicott 2390. Joyce.

85TH, 175 WEST—Attractive, homelike; running water; single; $6-$7; gentleman McCoy.

85TH, 63 WEST—Large, sunny front room; kitchenette, bath, private home; reference.

85TH, 330 WEST—Singles and suites; newly decorated; all conveniences; $7 up.

85TH ST., WEST—Sunny room; student or business girl; reasonable. Endicott 1656.

86TH—COMFORTABLE ROOMS, FROM $70 MONTH, IN WEST SIDE'S FOREMOST HOTEL, WITH FULL SERVICE. HOTEL BRETTON HALL. Broadway at 86th St. Endicott 8000. Subway at the door.

87TH, 303 WEST—HANDSOMELY FURNISHED DOUBLE ROOMS, KITCHENETTES; $10 UP. SINGLE $7.

87TH, 339 WEST—Attractive rooms, dressing room, steam; $8-$10-$16.

87TH, 10 WEST—Front, newly furnished, running water; kitchenette; $14; singles $10.

88TH, 250 WEST—Sunny, front, double-single, $12 up; elevator. Apt. 3E.

88TH, 63 WEST (Central Studios)—Studio with piano, artistically furnished. $9.

88TH, 35 WEST—Newly decorated single rooms, running water, steam; $7, $8.

89TH, 261 WEST—Connecting sunny living-bedroom; running water, shower with connecting bath, or single, top floor; elevator, Schuyler 4663. Johnson.

89TH, 306 WEST—Cozy double, single; rooms, with, without bath; reasonable; references.

89TH, 32 WEST—Very desirable, large sunny room, private bath, steam heated.

90TH, 12 WEST—Double, single rooms, kitchenette; all conveniences; steam heat; reasonable.

90TH (Broadway)—Newly furnished rooms, adjoining bath, running water; elevator. Schuyler 9311.

90TH, 311 WEST—Attractive, large, medium rooms, select house; gentlemen; references.

90TH, 314 WEST—Large parlor, private bath, kitchenette, front parlor; $12, $20.

92D, 306 WEST—Elegant living-bedroom, private bath; kitchen privileges; homelike.

92D, 30 WEST—Single, double; $6-$8; steam, shower; kitchen privileges. Cooks.

93D, 135 WEST—Beautiful steam-heated rooms, private bath; also parlor; reasonable.

93D, 324 WEST—Newly renovated and furnished one-two rooms, modern improvements; hotel service; $6 up. Riverside 0090.

94TH, 15 WEST—Comfortably furnished single, double, steam, housekeeping, reasonable; owner's residence.

Furnished Rooms—West Side.

94TH, 344 WEST—Large comfortable room; running water; adjoining bath and shower; telephone; lavatory; private; gentleman; $10. Hudson.

94TH, 315 WEST (BARFELDON). Modern every way; choice, small, large, light and roomy; kitchen privileges. $17.50 week up; two persons $21 week up.

94TH, 310 WEST (53). Private home offers large, sunny, living-bedroom, day beds, suitable for two.

94TH, 138 WEST—Clean, comfortable single rooms; for business people, $7 up.

94TH, 174 WEST—Beautifully furnished large room with bath; private home; reasonable.

95TH, 310 WEST (Apt. 3)—Connecting outside rooms; private apartment; subway express.

95TH, 330 WEST—Exceptionally attractive single; sunny, outside; refined home; $7. Kidd.

96TH, 231 WEST (6D)—Nicely furnished room, suitable two; running water; convenient.

97TH, 209 WEST—Single, double; running water, phone, elevator; also small. MacConnell.

97TH, 1 WEST (corner Central Park)—Beautiful, large front rooms, running water, steam, elevator; suitable two; $7 up.

97TH, 220 WEST—Attractive single, running water; elevator; shower; $9. Meir (5D).

98TH, 220 WEST (11D)—Single, double; handsome furnishings; small Spanish family; elevator; excellent food; reasonable.

98TH, 316 WEST—Attractive double rooms, kitchenette, water, steam, $15; single $8.

100TH, 216 WEST—Large outside, corner, all conveniences; suitable one or two; private, Jewish family. Krauss, Apt. 8D.

101ST, 241 WEST—Attractive double, single rooms, running water, newly furnished, $6.

101ST, 237 WEST—Attractive large and small rooms, every improvement; $7-$16.50.

102D, 308 WEST—Comfortable front room; private home; steam; bath; phone; $8.50.

103D—Rooms, hot and cold running water, adjacent bath; full hotel service. $10 WEEK AND UP. HOTEL GLENDENING. 202 West 103d St. Academy 3510. Short block from Broadway and subway.

104TH, 242 WEST—Front 2-room suite, suitable 3-4. Apt. 4.

110TH (Broadway)—Private family would rent high-class, large furnished room, bath; newly decorated; immaculate; elevator. Academy 1558.

110TH WEST—Single, double; sunny, housekeeping, redecorated, reasonable; conveniences; homelike. Academy 0892.

110TH (near Broadway)—Room for business lady, modern, refined home. Cathedral 5456.

111TH, 603 WEST—Exceptionally attractive, sunny, outside room adjoining bath; gentleman. 4E.

111TH, 545 WEST—(10S)—Beautifully furnished, clean, sunny room adjoining bath; $10.

112TH, 511 WEST—$7.50; unusually attractive; abundant sunshine; elevator; kitchen privileges. Terrell.

112TH (2,880 Broadway, Apt. 4)—Large single, closet, near bath; kitchen privilege.

113TH, 611 WEST (Apt. 5)—Gentleman can have comfortably furnished, homelike front room with private family. Cathedral 7733.

113TH, 546 WEST (near Broadway)—Large rooms; suitable 2; nicely furnished; service.

114TH, 508 WEST (Apt. 5D)—Newly decorated, distinctive; double, adjoining bath; references.

114TH, 228 WEST (Apt. 43)—Attractive, sunny, large double and single rooms.

116TH, 600 WEST—Beautiful light room; newly furnished, decorated; kitchen privileges; reasonable. Apartment 114. Phillips.

118TH, 401 WEST (62)—Attractively furnished, light, quiet, warm, large; block Columbia.

118TH, 414 WEST (31)—In spacious apartment, Morningside; $6.50; double, $10; references.

119TH, 414 WEST—Nicely furnished front room for business girl; elevator, phone and maid service. Apartment 52.

121ST, 420 WEST (Apt. 62)—Large well-furnished, $12; single, $7; conveniences; women.

122D, 416 WEST—Newly decorated rooms, suites; under Morningside Drive. 300.

123D, 453 WEST—Newly furnished studio; two others; elevator; kitchen privileges; maid; $8.50; smaller rooms, $6.

130TH, 420 WEST—Comfortable room, twin beds; elevator. Apt. 16. Monument 5830.

139TH, 571 WEST—Reasonable, newly decorated room, nice bath; double, single. Trees.

139TH, 565 WEST (Broadway, Apt. 11)—Large, sunny front; piano $8 up.

140TH (3,440 Broadway, 19)—Large, sunny, outside room, adjoining bath; single, double.

141ST, 561 WEST (29)—Two delightful rooms, a business people. Audubon 3451.

142D, 600 WEST (35)—Sunny, outside; running water; 1-2, $8-$10.

143D, 617 WEST (6)—Large front, kitchen privileges; single front; plenty heat.

144TH, 600 WEST (62)—Lovely, well furnished outside room. Bradhurst 3159.

151ST, 518 WEST—Single $5; double $10 up; newly decorated; elevator; steam heat; modern, electricity; kitchen privileges; conveniences; also 1-2-room housekeeping suite.

153TH, 570 WEST—Large front; reasonable; private family; elevator; conveniences. Apt. 43.

159TH (cor. 3,810 Broadway)—Outside, running water. Keenan, 3G. Washington Heights 2864.

165TH, 569 WEST (Broadway)—Large, attractive front room, bath adjoining. Apt. 8A.

168TH, 601 WEST (Broadway)—Two rooms, kitchenette, bath; large; outside; complete. Ellsworth.

184TH, 602 WEST (Apt. 23)—Beautiful front room, twin beds, adjoining bath, suitable for friends; telephone; subway, bus.

193D ST. (Broadway)—If you want a large, bright, corner room, for two, with all comforts in private family, at reasonable cost, we have it. Lorraine 0671.

BROADWAY, 3,100 (123d)—Newly furnished, corner, single, double; worth investigation. Apt. 62.

CATHEDRAL PARKWAY, 412 (110th)—Unusual single, double room, adjoining bath; modern; private family apartment; bus, elevated, Subway. Ford.

CENTRAL PARK WEST, 620 (92d) (Apt. 2)—Superior outside room, next bath, in handsome private home; gentleman, business woman; $12. Call mornings or evenings.

CONVENT AV., 371 (148th)—1 or 2 rooms; new furniture; private family; no other roomers; references required. Redgate.

MORNINGSIDE DRIVE, 100 (120th St.)—Residence club, near Columbia, buildings, overlooking park heights; sunshine, attractive general reception rooms, recently acquired rooms, suites newly decorated, newly furnished; single, from $5; private bath, $7.50; kitchenette, $8; double, $10; two-room housekeeping suite, private bath, $16; also larger, $20-$25.

MORNINGSIDE DRIVE, 90, (Apt. 2A)—Large, attractive outside room, twin beds; reasonable.

POST AV., 1 (Apt. 22)—Nice, bright, airy room, modern apartment; business couple only; French women's home. Lorraine 2755.

RIVERSIDE DRIVE, (345th)—Large, attractive room, single, double; running water; adjacent bath; no other roomers. Exner. Audubon 5552.

RIVERSIDE DRIVE, 210 (93d, Apt. 1E)—Large, beautiful, comfortable single, double, private; semi-private, bath, maid service; references.

RIVERSIDE DRIVE (88th)—New, beautifully decorated; daybed, living room or suite, palatial baths, 2 elevators; maid service; reasonable rates. Schuyler 9577.

RIVERSIDE DRIVE, 362 (109th)—Beautiful room, running water; private family. Apt. 2A.

RIVERSIDE TOWERS CLUB HOTEL. Riverside Drive-80th St.—Single rooms, shower; $14, $15, $16; $18 weekly.

RIVERSIDE DRIVE, 345 (80TH) FORBES. Attractive single and double rooms, with or without bath; some kitchenettes; elevator.

RIVERSIDE DRIVE—Unusual opportunity; private family; large outside room. Riverside 0259.

RIVERSIDE DRIVE, 745 (182d)—Attractive, suitable 1-2; $7-$10. Apt. 2.

RIVERSIDE DRIVE, 587 (136th)—Two beautiful outside double rooms, $10-$15. Apt. 6A.

WASHINGTON PLACE, WEST, 79 (Colborne)—Single, double rooms; meals optional. Spring 8620.

WAVERLY PLACE, 127—Attractive, light rooms; running hot, cold water. Spring 0693.

WEST END AV., 510 (corner 85th St.)—Beautiful, large front, suitable two.

CLAREMONT CLUB. Beautifully furnished single and double room, showers; riverview; $4 up; references. 140 Claremont Av., opposite Grant's Tomb.

YOUNG WOMAN, furnishing artistic apartment, offers unusual accommodations business' girls. Riverside 0400.

Furnished Rooms—Bronx.

GRAND CONCOURSE, 1,749 (Lewis Morris)—Attractive corner room, single or double. Bingham 6000, Apt. 13G.

HEATH AV., 3,109 (Apt. 5C)—Beautiful front room; convenient subway; very reasonable to refined business woman. Kingsbridge 7116.

UNIVERSITY AV., (near 197th)—Sunny room; elevator apartment; private shower, lavatory; suitable man and wife. Phone Kingsbridge 7946.

PRIVATE FAMILY offers large, quiet, sunny room; lady or gentleman. Valdemer, Apt. 23A, 1,553 Grand Concourse, Jerome Av. subway (near 175th St.) Jerome 6508.

Furnished Rooms—Brooklyn.

EASTERN PARKWAY, 542 (Nostrand)—Two rooms, kitchenette, modern; $10. Decatur 8014. Nast.

Unfurnished Rooms.

58TH, 15 EAST (Vanderbilt Station)—Small, light, cozy, charming atmosphere; efficiently conducted.

HUNGARIAN-GERMAN couple who want 3 beautiful rooms; rent reasonable; gas, electricity free; must clean dentist's office. Dr. Nash, 2,100 Mohican Av. Fordham 4737.

ONE LARGE ROOM, kitchenette and bath; near subway; by refined business woman. P 124 Times.

Rooms Wanted.

Furnished.

YOUNG MAN, Christian, desires medium, light, warm room, breakfast, refined private family, Manhattan; state details. H 609 Times Downtown.

TWO young ladies want attractive double room with homelike surroundings on East side; permanent; best references. J 615 Times.

CHINESE GENTLEMAN desires room, private family; state particulars. Box 539, 500 Riverside Drive.

Boarders Wanted—Manhattan.

57TH, 351 WEST—French pension; twin beds, private baths, piano; reasonable; homelike.

76TH, 164 WEST—Rooms, private baths, telephone, home cooking, steam heat.

76TH, 23 WEST—Attractive, sunny, double, single rooms; excellent food; reasonable.

82D, 124 WEST (Graycourt)—Private baths, running water, steam, telephone, attractive lounge.

91ST, 68 WEST—Comfortable double, single rooms, congenial guests; good table.

106TH, 76 WEST—Attractive large room, generous country table; music; delightful companionable circle of guests; reasonable. Clarkson, 1510.

108TH, 217 WEST—Room, running water, home cooking, gentlemen. Academy 4700. Overbaugh.

110TH, WEST—Refined family, large, well-furnished room, excellent table. Phone mornings and after 5, Cathedral 6294.

145TH, WEST (356 Convent Av.)—"The Remington House"; exceptional outside rooms, near bath; all conveniences; excellent board; near Broadway.

HOUSEHOLD SITUATIONS WANTED

55 cents for 4 date line daily. 65 cents Sunday.

Advertisements may be placed at our branch office of The Times or at any of the 300 classified advertising agencies located throughout the city.

Female.

CLEANING, laundry, sewing, dish washing, 60 cents hourly; experienced; reliable. Murray Hill 0822.

COMPANION to children or assistant to physician; afternoons or evenings; best references. W., 527 Columbus Av.

COOK, colored woman; private family; references; experienced, reliable; city, suburbs. Monument 6283.

COOK-HOUSEWORKER, German, experienced; best references; $35 monthly. Phone Sacramento 2202.

COOK, good experience, age 30; wages $90. Rose Maier, Phone Watkins 0231.

COOK, first class, German, speaks English; best references. Finders, 320 West 23d.

COOK, French, experienced, pastry; temporary position; references. A 498 Times.

GIRLS, 2, German; cook and chambermaid, waitress; wish to have position in private house or with couple in city. Telephone Susquehanna 2483.

GIRL, colored, honest, part time light cleaning or care child; references. Monument 1427.

GIRL, colored, chambermaid, waiting in private family or day's household work. Bradhurst 1878.

GIRL, plain cooking and housework, colored. Edgecombe 5430.

GIRL, refined Swedish, position as chambermaid or light housework. A 521 Times.

GOVERNESS-Tutor; lady recommends German girl; good disciplinarian; teaching well German, French, English and music; immediate position. Endicott 3724. Call 10 to 2.

HOUSEWORKER, general, no washing, refined family. McGrath, c-o Fitzpatrick, 240 East 101st.

HOUSEWORK, light colored, with adult small family; will take full charge. Call after 6, Harlem 4366.

HOUSEWORKER, Southern, colored; competent; good cook; sleep out. Martha, Cathedral 6334.

HOUSEWORKER, thoroughly experienced. Riverside 9020. Dunne, 1ers Kirk, 37 West 96th.

HOUSEWORKER, French girl, just landed, willing, obliging. 258 West 24th. Campis.

HOUSEWORK, colored girl, whole or part time; best references. Monument 1383.

HOUSEWORK, cook; German girl; adults preferred. R., 1,408 St. Nicholas Av.

LADY'S MAID, visiting; refined English lady seeks position. Phone Ashton, Riverside 10018.

NURSE, German, speaks good English, wishes position one or more children, with family that travels to Europe or South. Call 11 Susquehanna 9109.

NURSE, undergraduate wishes invalid lady or charge of invalid ladies home, last place, N. Y. doctors home three years. Phone 2654 Plainfield, N. J.

NURSE, practical undergraduate, wants position with invalid lady or children. Newtown 8703.

NURSE, 25, German trained, competent, infants, elderly woman; references. A 406 Times.

NURSE, governesses, trained hospital nurses. Madison Agency, 606 Madison Av. Regent 9242.

HOUSEHOLD HELP, references investigated. Czechoslovak Agency, 205 East 117th. Harlem 6325.

WOMAN wants housework evenings. Call Murray Hill 0312, between 4-5.

YOUNG GIRL, reliable, part time, care apartment; references. After 12, Endicott 0122.

OUT OF DOOR PLAY GROUP for little folks, called for and taken home. Riverside 1039, bet. 10-1.

STUDENT will stay in with children several evenings in exchange for room. A 1146 Times Harlem.

Employment Agencies.

REGENT DOMESTIC AGENCY—Excellent servants, all nationalities. 779 Lexington Av. Regent 4374.

NURSES, governesses, trained hospital nurses. Madison Agency, 606 Madison Av. Regent 9242.

HOUSEHOLD HELP, references investigated. Czechoslovak Agency, 205 East 117th. Harlem 6325.

HOUSEHOLD HELP WANTED

70 cents an agate line daily; 75 cents Sunday. Telephone LAckawanna 1000.

Advertisers may telephone our suburban offices from 9 A. M. to 5 P. M.

Newark—MUlberry 3900—White Plains 5300.

Female.

CHAMBERMAID-WAITRESS, experienced, light, colored, references, sleep out. Call morning, Cathedral 3683, Apt. 4B, 545 West 111th St.

GENERAL HOUSEWORKER, must be trained servant, live in, small family. Write or call Monday evening only, Ellsworth 142 East 18th.

GENERAL housworker, white, experienced; sleep in. Wohl, 333 Ft. Washington Av., cor. West 176th St.

GIRL, white, for general housework; suburbs. 6 Mardon Road. Phone Barchmont 2805.

HOUSEKEEPER; white, afternoons; no Sundays; small family; no laundry, $12.50. Kingsbridge 1755.

HOUSEKEEPER, working, good plain cook; good home; pleasant room. Telephone Kingsbridge 4105.

Situations Wanted—Female.

ACCOUNTANT, junior, experienced, accountant's office or bookkeeper; tax reports, typing; understands comptometer; college student. H 601 Times Downtown.

ASSISTANT BOOKKEEPER, stenographer, high school graduate; best references. Tremont 4484.

BOOKKEEPER—OFFICE MANAGER, long experience, thoroughly capable handling credits, collections, trial balances; excellent references; knowledge stenography, Lorraine 0470.

BOOKKEEPER, experienced, young lady, desires position, 12 years' experience. Lena Corin, care Estey's S. D. School, 37 East 38th. Regent 7340.

BOOKKEEPER, 12 years' experience, unusual executive ability, capable taking entire charge office or shop room. Call Wadsworth 2208.

BOOKKEEPER, STENOGRAPHER, thoroughly experienced; part time or service firm without bookkeeper; Bronx resident. Evergreen 6385.

BOOKKEEPER, experienced, full charge, profit, loss statements, controls, balances; intelligent. Watkins 5980.

BOOKKEEPER - STENOGRAPHER, high school graduate, experienced, accurate, conscientious; $20. A 508 Times.

BOOKKEEPER AND STENOGRAPHER, experienced; high school graduate. Call Kilpatrick 7182.

BOOKKEEPER AND STENOGRAPHER, 7 years' experience, full charge, double entry, trial balances. H 611 Times Downtown.

BOOKKEEPER-STENOGRAPHER, 6½ years' experience, complete charge; $25. H 619 Times Downtown.

BOOKKEEPER'S ASSISTANT, typist, stenography; bright beginner; $14. Ann, Stuyvesant 1865, Hunt School.

MASSEUSE, 18,506, wishes part-time position, doctor's office, institute. J 496 Times.

MASSEUSE, 18563, with institute or invalid lady; doctor's reference. L 512 Times.

Situations Wanted—Female.

SALESLADY, age 23 years, two years' experience in well-known 5th Av. shop selling women's and children's wear. J 501 Times.

SALESWOMAN, experienced, tall, good appearance, wishes position. H 568 Times.

SECRETARY-STENOGRAPHER—Educated, capable, excellent correspondent holding semi-executive position; desires valuable connection. H 604 Times Downtown.

SECRETARY—4 years' experience as assistant to buy executive; able to manage details of small office; competently thoroughly reliable; $35-$40. Cleveland 7501.

SECRETARY-STENOGRAPHER, pleasing personality, excellent correspondent, assume responsibility, selling experience. Trafalgar 8892.

SECRETARY - STENOGRAPHER, efficient, reliable, well educated, 8 years' experience, 5 years last connection; references. L 784 Times Downtown.

SECRETARY-STENOGRAPHER, thoroughly experienced, knowledge of bookkeeping, capable taking charge of office, seeking responsible connection. Bingham 7464.

SECRETARY, STENOGRAPHER—24, college training; 3 years' business experience; pleasing personality; capable, conscientious. Windsor 6046.

SECRETARY, accustomed to responsibility, knowledge bookkeeping, selling ability; 8 years' experience. Murray Hill 2163 from 12 to 6.

SECRETARY, college graduate for part-time work, 8 to 3; typewriting, bookkeeping, stenography. Apartment 52E, 230 West 99th St. Telephone Schuyler 0070.

SECRETARY-STENOGRAPHER, Christian, rapid typist, knowledge German, 5 years' experience; minimum $35. Tel. Pomeroy 4624 or write L 518 Times.

SECRETARY, PERSONALITY, INITIATIVE ABILITY, SEEKS RESPONSIBLE CONNECTION; EXCELLENT EXPERIENCE. A 497 TIMES.

SECRETARY-STENOGRAPHER, knowledge of bookkeeping, nine years' experience, references, $35. Wadsworth 3254.

Male.

BUTLER-VALET CHEF, Japanese, first class, for bachelor apartment; have excellent references; good housekeeper. L 531 Times.

BUTLER-CHAUFFEUR, Swedish, thoroughly competent; very well recommended. Plume Topping 0803.

CHAUFFEUR-VALET, well educated, trustworthy young man, 26, speaking English, Swedish, desires position as chauffeur-valet or companion to gentleman; experience in traveling. C 216 Times.

CHAUFFEUR, middle-aged, long experience driving, caring for automobiles, private families; written personal references. Call James, Riverside 9063.

CHAUFFEURS—High-class, private chauffeurs supplied free. Society of Professional Automobile Engineers, 153-159 West 64th. Trafalgar 6184.

CHAUFFEUR, white, expert mechanic, experienced, wishes position private family; careful driver; excellent references. Stanley V. Galuba, 747 East 228th St., Olinville 2367.

CHA

Help Wanted—Female.

STENOGRAPHERS.

R. H. MACY & CO., INC.,

REQUIRE A STENOGRAPHER FOR ONE OF THEIR EXECUTIVES; MUST HAVE HAD CONSIDERABLE EXPERIENCE IN ACCOUNTING AND FINANCE. THERE IS ALSO A POSITION FOR A STENOGRAPHER WHO HAS HAD SOME STATISTICAL TRAINING. APPLY FROM 9:30 TO 3:30 AT EMPLOYMENT OFFICE, 1ST BALCONY, WEST BUILDING.

STENOGRAPHER, ASSISTANT, unusual position; state age, nationality, experience and salary to Box A. D., Room 421, 551 5th Av.

STENOGRAPHER, experienced, of refined appearance, with knowledge of bookkeeping; must be high school graduate and good penman; refined surroundings and unusual opportunity for courteous young lady; moderate salary to start; state telephone number. X 2466 Times Annex.

STENOGRAPHER, accurate at figures, assist in bookkeeping, neat, experienced; $18 to start; manufacturing concern; Brooklyn resident. Box 899, 26 Court St., Brooklyn, Room 401.

STENOGRAPHER, law preferred, assist editor part time return for comfortable home. Write Waterman, 382 Ocean Av., Brooklyn, or phone Thursday, 9-10 P. M., Buckminster 6600.

STENOGRAPHER, quick, accurate, typist; experience immaterial; elementary knowledge Spanish advantageous; state education, religion, salary desired. R 585 Times.

STENOGRAPHER, part time or full time by publisher. Fifth Ave. 300 West 49th St. Phone Pennsylvania 1174 or Longacre 3780.

STYLIST.

FOOTWEAR.

R. H. MACY & CO., INC.

HAVE AN OPENING FOR A YOUNG WOMAN OF SMART APPEARANCE AND SUPERIOR BACKGROUND TO ACT AS HOSTESS AND CUSHION-STYLIST IN THEIR WOMEN'S SHOE DEPARTMENT. THIS POSITION DEMANDS TACTFUL HANDLING OF CUSTOMERS AND THE ABILITY TO GIVE SOUND STYLE ADVICE. PREVIOUS SHOE EXPERIENCE IS DESIRABLE BUT NOT ESSENTIAL. APPLY FROM 9:30 TO 3:30 AT EMPLOYMENT OFFICE, 1ST BALCONY, WEST BUILDING.

TEACHER, resident, for children's home, country; grammar grades; references required. Orchard 4572.

TELEPHONE OPERATOR on 8-position DIAL board; refined, courteous and efficient; must have at least one year of central office training; also, some commercial experience on a multiple board; hours 9 A. M. to 5:30 P. M.; exceptional environment, with splendid opportunity for advancement. A 1055 Times Annex.

TYPIST, refined young lady, to address envelopes and mail circulars; knowledge of stenography will aid in possible advancement; permanent position to one who qualifies; in applying state age, religion, experience and salary expected. Box 851 Realservice, 15 East 40th.

TYPIST-BOOKKEEPER, beginner, some experience; state experience, age, religion, salary to start; state telephone number. X 2466 Times Annex.

TYPIST, refined young lady, to address envelopes and mail circulars; knowledge of stenography will aid in possible advancement; permanent position to one who qualifies; in applying state age, religion, experience and salary expected. Box 851 Realservice, 15 East 40th.

TYPIST, Underwood, care and accuracy more essential than speed; salary $15. X 2452 Times Annex.

YOUNG LADY wanted able to receive customers, type letters, answer phone, artistic and be generally useful in studio; moderate salary. Call Saturday between 1-3, Chappel Studio, 54 East 80th St.

YOUNG LADY with optical experience; clerical position retail optical store. R 547 Times.

YOUNG WOMAN, AGE 20-30, PLEASING APPEARANCE, TO WORK AS COAT CHECKER; HOURS 12 NOONS P. M. GOOD SALARY. SCHAEFT'S, 56 W. 57th.

Sales Help Wanted—Female.

CLASSIFIED advertising solicitors for daily newspaper telephone department; excellent opportunity for experienced girls; salary and bonus. Write or phone for appointment, Mr. Welk, 368 East 148th St. Mott Haven 8695.

SALESLADIES, $3 a day as extra; experience unnecessary. Welsbecker, 270 West 125th.

SALESWOMEN.

We can use a few neat-appearing saleswomen to call on prospects who are interested in our properties near the new Hudson River Bridge. This will mean a permanent position with the largest organization of its kind in the country, and be assured of big commission checks each week. Come in and talk to us. Apply all day and you will receive a brief, courteous explanation of our specialized women's department.

GILVAN, INC.,
274 Madison Av., near 40th St.
Entire Tenth Floor.

SALESWOMEN.
Experienced in misses' ready-to-wear or in millinery; those with 6th Av. on specialty shop experience preferred. All applications treated confidentially. Apply

JOHN WANAMAKER, NEW YORK.

AN
INDUSTRIOUS WOMAN.

Our system guarantees to a woman a happy, profitable, interesting and permanent connection. We are the largest organization of its kind specializing in properties near a major public improvement unequaled in the world today. If you are sincere and ambitious, we will give you the opportunity to make big commissions on a full or part time basis. You will be taught our business and trained for success, and will be aided by an expert who will work with you and for you. Apply all week for a brief, courteous explanation of our specialized women's department. Gilvan, Inc., 274 Madison Av, near 40th St. Entire 10th floor.

MILLINERY.

FRENCH ROOM.

R. H. MACY & CO., INC.,

HAVE SEVERAL FULL-TIME AND PART-TIME OPENINGS IN THEIR FRENCH ROOM FOR WOMEN OF GOOD BACKGROUND, EXPERIENCED IN SELLING HIGHER-PRICED MILLINERY TO A DISCRIMINATING CLIENTELE. APPLY FROM 9:30 TO 3:30 AT EMPLOYMENT OFFICE, 1ST BALCONY, WEST BUILDING.

WOMEN

to represent our Educational Service Department. An opportunity for the woman of vision to establish herself in the business world; previous experience not necessary but sensible personality essential. Guaranteed income, commission and bonus.

SUITE 501. 19 WEST 44TH

PROTESTANT Christian, educational enterprise out of city requires an active, well-educated woman, under 40, for promotional work; good personality and executive ability essential; traveling expense, liberal salary and bonus. For interview telephone Mrs. Katherine Steffner, Columbus 7400, between 9 and 2.

WOMAN—National institution publishing authorized children's study plan has vacancy sales department energetic, ambitious woman with good education, fond of meeting people; past experience unnecessary; salary and bonus. Call 2-5, Quarrie Co., 45 West 45th.

INTELLIGENT WOMAN.

Old established educational service organization has opening for woman free to travel; personality more essential than previous business experience; dramatic ability helpful but not necessary; salary to start; railroad fare paid. Room 2450, 11 West 42d.

ASSISTANT, woman, average education, to help in real estate department; good commission arrangement. Clayton, Room 411, 1,775 Broadway.

Help Wanted—Nurses' Registries.

GRADUATES, many needed; open evenings. Endicott 1900. Hospital Exchange, 2 West 72d.

Help Wanted Female—Agencies.

WRIGHT Personnel Service, 2 Vesey. Stenographers, typists, clerks, switchboards, cashiers, machine operators, bookkeepers, comptometers, also beginners; highest salaries.

MERCANTILE AGENCY, 200 BROADWAY.
STENOS. (30); small offices.....$30-$25-$25
TYPISTS .....$25-$22-$20
ELLIOTT FISHER BILLERS.....$25-$22
CLERK, filing, etc.; others.....$20-$18

Help Wanted Female—Agencies.

PACE AGENCY FOR PLACEMENTS, INC., 225 BROADWAY, NEW YORK.
Interviews from 9 A. M. to 12:45 P. M.

COMMERCIAL.

BKPR., full charge; real estate.....$40-$45
BOOM Hopkins billing machine opr.....$35
BKPR., stock brokerage exp.; general assistant's position.....$30-$35
STENOS., small office; history, etc.....$25
EXPRS., exp., full charge small accts.....$25-$30
ASSIST. BKPR., exp. accounting depart. opportunities.....$22-$25
BKPR.-STENOG., full charge small office; 3 hours volume daily.....$25-$30
BKPR.-STENOG., good position.....$25-$30

SECRETARIAL.

SEC'Y, capable steno. and bookkeeper; real estate office.....$35
STENOS., legal experience.....$30
STENO., engineering experience.....$28
STENO., exp., unusual position.....$30
STENO., high school education; several attractive positions.....$25-$30
STENO.-File Clerk, 2 yrs. H. S.....$20-$22
STENOS., high school graduates, junior opportunities.....$18-$20
TYPIST, statistical work.....$20-$25
TYPIST, long carriage statement exp., to supervise dept. of 12 girls.....$40
TYPIST, exp., general copy work.....$18-$20
TYPISTS, Cashier, exp.....$20

GENERAL.

SWITCHBOARD OPR., howl. steno. and typist.....$25
SWITCHBOARD OPR., high school education, experienced, refined.....$20
COMPTOMETER OPRS., all operations.....$25
BURROUGHS OPRS., simple work.....$25
FILES CLERK, high school education; knowl. of stenography.....$25-$25
CLERKS, high school education, beginners and some experience.....$17-$19

"THE UNIVERSITY"
PLACEMENT BUREAU, INC.
225 BROADWAY. BARCLAY 0170.

STENO., rapid; engineering.....$35
SECRETARY, organization.....$35
SECRETARY, ideal surroundings.....$35
SECRETARY, bkkpg.; Ossining, N. Y.....$35
STENO., receptionist; attractive office.....$30
SECRETARY, technical future.....$30
STENO., Spanish-Eng. (3).....$25-$35
COLLEGE grad., rec.; major economics.....$25
COMPTOMETER, typing.....$27
STATISTICAL clerk, college grad.....$25
STENO., sec.; credit dept.; textile.....$30-$35
STENO., small office; relieve S. E.....$23
STENO., travel bureau; Bklyn.....$25
STENO., small office; little exp.....$20
TYPIST, receptionist; ins. house.....$25
TYPIST, clerk; good penman.....$20-$25
TYPIST, beginner; learn Elliott Fisher..$15
TYPIST, relief; Mr. Chartrand.....$22
SWITCHBOARD OPR., dial board exp.....$20-$25
CLERK, write good hand.....$20
CLERKS, H. S. grads.; beginners.....$18
CLERKS, beginners; educational dept.....$18

HAMILTON
EMPLOYMENT SERVICE,
50 CHURCH ST.,
HUDSON TERMINAL BLDG.
CORTLANDT 2365.

UPTOWN OFFICE,
342 MADISON AV., at 44th St.
VANDERBILT 4720.

FRIDAY
Contrary to the general opinion is one of the best days to secure a position. We have many attractive openings for STENOGRAPHERS, BOOKKEEPERS, TYPISTS, CLERKS, MACHINE OPERATORS, &c., &c. ALL SALARIES.
CALL TODAY.

80 CHURCH ST. 342 MADISON.

ELSIE DIEHL AGENCY, INC.,
225 BROADWAY. BARCLAY 9530.

SPANISH-English steno., Brooklyn.....$30
STENO., monitor op., imp. steel exp.....$30
STENO., know. dict., adv. agency.....$25
STENO., bank, Bklyn., American.....$25
STENO., 6 m. to 3 y. exp., many $15 to $20
TYPISTS, American Boro Hall, Bklyn.....$22
CLERKS, bank, Brooklyn.....$22
CLERKS, some experience, many.....$15-$25
TELEPHONE OP., commercial exp.....$15-$18
BKPR.-CASHIER, Hoboken position.....$30
BKPR., controls, publishing.....$22
BKPR., east side, garage.....$18
BKPR.-STENOG., experienced, many.....$15-$35
BKPR.-TYPIST, cashier, Brownsville.....$20
BEGINNERS—Bkprs., stenos., typists.....$15

INGHAM EMPLOYMENT SERVICE,
217 BROADWAY. ROOM 501.

Mrs. Fye, Mgr. Women's Dept.

STENOS., many, all locations.....$30
STENO., small office, 42d St.....$25
STENO., advertising agency.....$25
STENO., beginner's advancement.....$20
COLLEGE GRAD., grade intelligence tests, statistical work.....$25
COLLEGE GIRLS, no experience.....$25
COMPTOMETER OPRS., nice offices.....$30
SWITCHBOARD OPR., Times Square.....$22
TYPIST-CORRES., excellent firm.....$20
TYPIST-CLERK, payroll dept.....$23
TYPISTS, beginrs., H. S. education.....$18
CLERK-TYPIST, little experience.....$18
CLERK, short hours, H. S. education.....$15
CLERK, nice environment, beginner.....$18

WEHINGER SERVICE,
187 Broadway. Cortlandt 4540.

Secretary-steno., downtown.....$35
Secretary, insurance bkge.....$30
Stenographer, insurance expr.....$20
Stenos., unusual opportunities.....$20-$30
Clerk, veins. exp., knew steno.....$22
Tabulating, Hollerith.....$24
Moon-Hopkins operators.....$25-$30
Burroughs operators.....$28-$30
Elliott-Fisher, operators.....Open
Switchboard, Manhattan.....$20
Clerks, knowl. comptometry.....$18
File clerk, hours 4:30.....$20
Typist, relieve phone opr.....$20
Cancell. & endorse. clerk.....$20
Typists, begins., $15; exp'd.....$20-$28

PLYMOUTH
EMPLOYMENT SERVICE,
(Known for years as "The Best Agency.")

245 Broadway—City Hall.
103 Park Av. (41st)—Grand Central.

THE GIRLS WE PLACE,
Neat appearance.
Pleasing personality,
Fair education.
Willing to start at moderate salary.

CALL EARLY FOR CHOICE POSITIONS.

SECRETARIAL PLACEMENT BUREAU,
11 WEST 42D. SUITE 1002.

Steno., temp., expert on engng....$6-$7 day
Secy.-steno., patent law, 1 man.....$35; cosmetics, $35; pub. college girl, $25; to executive, $35; literary, $35; small office, some switchboard, $30; motion picture experience, $35; attractive personality, 5 feet 7 in., $35
STENOS., beginners, letter exp.....$25-$30
STENO., pub. H. S. grad.....$100
STATISTICAL Clerk, $25; File Clk.-exec.$25

PERSONNEL PLACEMENT, 12 EAST 41ST.

Legal steno., D. T., $35; kitchen mgr., 70-35 y., quality restaurant exp., $60-$75; Spanish-English steno., $30-$35; steno.-secre., artistic background, $30; dictaphone, $28; bkpr., with typing, small off., $30; figuring clk., with typing, G. C. dist., $25; billing typist & stock rec. clk., $37; typists, $20-$25; furniture & interior sketcher, open.

FINE GENERAL STENOGRAPHICS.

GAHAGAN AGENCY, 245 BROADWAY.

SECRETARY-STENO., law, downtown...$45
STENO., stock brokerage.....$30-$35
STENO., small office.....$25-$30
STENOS., import, history, etc.....$25
STENO., beginner.....$18-$20
TYPISTS, law $20-$25; banking.....$25-$30
TYPIST-BOOKKEEPER.....$18

OFFICE EMPLOYMENT AGENCY, INC.
11 West 42d.

STENOS. (4), knowl. bkpg.....$35
STENOS. (15), uptn., dtn.....$30
BKPG., assist. steno., resident lyner.....$25
ELLIOTT Fisher billers (6).....$25-$30
TYPISTS, file clerks and others.....$18

BROADWAY AGENCY.
1 Maiden Lane. 174 Broadway.

Stenos. (many), various lines.....$30
Stenos., beginners and some exp.....$18-$25
Typists, copy, genl. dictaphone.....to $30
Clerks, ledger, file, transit, genl.....$18-$26
Clerks, begin., $14-$16; H. S. Grad.....$18-$20
Burs., Bkkpr., state address, dict., opers.

ATLAS AGENCY, 200 BROADWAY.

Secretary, steno., brokerage exp., $40, bonus.
STENO., legal, investments, age 30; $40.
SPANISH-English stenographer, $35; small office; SWITCHBOARD, brokerage exp. nec., $30; STENO., $25; typist, $22 (brokerage), others.

42D ST. AGENCY, 7 WEST 42D.

Stenographers, $18-$30; typists, $18-$25; cashiers, $25, meals; proofreading, $18-$22; ledger, $20; comptometer, $95; clerks, $15; hostesses, $30 meals; many other openings.

THE PERSONNEL SERVICE, INC.,
135 Broadway. Barclay 9238.

UNUSUAL POSITIONS.
Stenographers, Typists, Switchboard Operators and Comptometer Operators.

MISS C. L. McGUINESS,
N. Y. BAR ASSOCIATION, ROOM 600.
598 MADISON AVE. 57TH ST.
Positions available for competent stenographers in high-class law offices.

FIFTH AV. EMPLOYMENT BUREAU,
500 FIFTH AV.

Secty.-Stenos., all lines, $25-$35; comptom. opers., $30; switchbd., $22; typists, $20-$25; clerks, $15-$23.

EMPLOYMENT PLACEMENT MANAGER.
Commercial agency experience, or B. S. college woman interested personnel work; salary and bonus. Mr. Knowles, Room 604, 103 Park Av.

ACORN AGENCY, 17 JOHN STREET.

Stenographers; high school grads.....$30
Comptometer operators; experienced.....$30
Clerks and typists; high school grads.$18-$24

JUPP AGENCY, 177 BROADWAY.

Stenographers, brokers, land. laundries, legal, $20-$35. Bookkeeper-Stenographer, $25. Typist-Switchboard.

ACCOMAC AGENCY, 51 EAST 42D.

Steno., slight knowledge books advanc...$25
Bill clerk, Elliott Fisher oper.....$20
MANY OTHER ATTRACTIVE OPENINGS.

STENOGRAPHERS, dictaphone, professional, legal publishing, $25 to $35; Typist, receptionist, $20. Filing, clerical, typing. Moore Agency, 1,476 Broadway (42d St.).

STENOGRAPHER, legal experience; opportunity; $35; dental assistant; salary $25. Peltier Agency, 505 5th, entrance 42d St.

STENOGRAPHER, good telephone voice for personnel work in employment agency. Moore Agency, 1,476 Broadway (42d St.).

HOTEL-SANCTUARY, 11 WEST 42D ST.

STENOS., TYPISTS, COMPT. OPRS., $35-$20. $25-$20. $25-$23.

Help Wanted Female—Agencies.

"THE AMERICAN"
Employment Exchange, Inc.,
11 WEST 42D ST.
(Bet. 5th and 6th Avs.) (2d Floor.)
1,476 BROADWAY.
(Cor. Liberty St.) (7th Floor.)

FRIDAY IS THE DAY
for YOU to get THAT position you have been looking for. There are no orders or standing in line and 100 excellent positions are awaiting YOU. Don't wait until Monday, see us TODAY and undoubtedly you will be able to spend the week-end in a happy frame of mind knowing you have a satisfactory position awaiting YOU Monday morning.

SECRETARIES, $30-$35.
STENOGRAPHERS, $17-$30.
DEVICE OPERATORS, $20-$25.
BKPRS.-CLERKS, $16-$25.
TYPISTS, $15-$23.
CLERKS, $14-$20.

Below are listed a few lines which neat-appearing AMERICAN girls have to choose from. Call TODAY—Don't Delay.

Bankers	Showroom	Hosiery
Negligees	Teller Cards	Drugs
Novelties	Silverware	Toys
Theatrical	Flower	Gloves
Curtain	Ribbon	Candy
Investment	Textiles	Gift
Parasols	Publishers	Brokers

"THE AMERICAN,"
150 Broadway, 11 West 42d St.

NATIONAL
EMPLOYMENT EXCHANGE,
Hudson Terminal Building,
50 CHURCH ST.

COMMERCIAL AND MISCELLANEOUS.

(A) Steno.-Secy., translate French...$35-$40
Bkpr.-Steno., Ridge, foreign exchge., exper. bkpr., light steno.....$30-$40
Eng. Steno., Spanish translator, L. I. C.....$35
Bkpr., attractive personality, for high-grade beauty shop.....$35

BANK—BROKERAGE—FINANCE.
SPECIAL ENTRANCE, ROOM 710.

Stenos., brokerage exper.....$30-$35
Clerk, life insurance exper.....$30-$35
Steno-Secys., bank, brokerage.....$30-$35
Dictaphone, brokerage exper.....$30
Stenos., juniors, learn brokerage.....$25-$30
Steno., beginners, letter exper., learn bank; good hours.....$20-$25
Typist-Bkpr.-Clerk, brokerage.....$20
Typist or Steno., train as assistant to trader in financial house.....$25-$35
Sw. Bd., exceptional type, learn brok.....$100
Burroughs Bank Bkprs. (4).....$1,000-$1,200
Elliott-Fisher Billers, bank.
Lunch, dinner, bonus, $1,300
Clerk, knowledge French, German....$23-$25
MANY OTHER OPENINGS.

SHIELDS AGENCY,
11 John St., Room 11.

Stenos.—Legal; about 25 years.....$30-$35
Stenos.—All lines; excellent openings...$25-$30
Stenos.—17 openings.....$25-$30
Typists and Typists Clerks.....$17-$25
Clerks and Beginners and experienced...$17-$25
Beginner Stenos, Typists, Clerks.....$15-$20
Register today to begin Monday.

HARVEY H. BOWTELL,
"Personnel Analyst."
33 West 42d St.

Corresp.-Steno., drug exp., sw.....$40
Stenographer, college education.....$30
Stenographer, Spanish-English.....$35
OTHER OPENINGS.

GOTHAM EMPLOYMENT EXCHANGE,
1,472 BROADWAY. CAN PLACE IMMEDIATELY STENOGRAPHERS, EXPERIENCED AND BEGINNERS.

Instruction—Female.

BE A HOTEL HOSTESS — Opportunities everywhere; fashionable hotels, clubs, apartment houses; splendid salaries; fascinating profession; previous experience unnecessary; our simplified home study plan quickly qualifies you for excellent position; nation-wide employment service free of extra cost. Write today for particulars. Lewis Hotel Training Schools, Sta. 110, Washington, D. C.

ARTISTS—Large studio employing 100 artists offers practical training that can be taken evenings or spare time; many artists earn $50 to $100 weekly. Write or call for details. Address Meyer Both Co., Dept. T, 41 East 42d St., New York. Open evenings to 8:30.

DESIGNING, Draping, Millinery, Dressmaking, Pattern Cutting thoroughly taught. Individual instruction. Day and Evening. Established 1876. Visitors Welcome. 58 W. Bryant 3065. McDowell School, 71 West 45th St.

SHORTHAND AND TYPEWRITING
in 30 FULL DAYS by Prof. Miller, who taught in Columbia University 8 years.
MILLER INSTITUTE OF SHORTHAND,
1,465 Broadway, at 42d St. Wisconsin 9330.
Evening course requires 10 to 12 weeks.

ATTRACTIVE GIRLS urgently wanted as mannequins; expert instruction day, evening; positions. Mayfair Academy, 154 West 55th. Circle 3684.

Help Wanted—Male.

ACCOUNTANT.
Senior assistant on permanent staff of New York C. P. A. firm; applicant with diversified experience preferred; detail experience, education, age, salary. R 557 Times.

ACCOUNTANT, beginner, bookkeeping experience, knowledge typing and stenography, nominal salary to start; write full details. Wasserman Waters, certified public accountants, 15 Park Row.

ACCOUNTANT, junior, on staff of C. P. As.; application should give in following order, experience, education, age, salary, phone number. R 556 Times.

ACCOUNTANT, junior, for progressive accounting office; state age, experience, salary. R 522 Times.

ACCOUNTANT, senior, for C. P. A.; reply in handwriting, stating experience, references and salary desired. R 588 Times.

ARTIST or designer for stained glass windows. R 590 Times.

BOOKKEEPERS, experienced double entry in wholesale or manufacturing concerns; for positions on staff of public accountants. Call between 5 and 6 P. M. Friday at Room 1202, 292 Madison Av.

BOOKKEEPER and cashier; must have experience in wholesale butcher business; no others need apply. Sam Kornblum, Grace Av. and West Ft. (West Washington Market).

BOOKKEEPER, electrical, mechanical experience essential; $25. Majestic Engineering Co., 137 4th Av.

BOYS, 17 or over, manufacturing corporation international scope; salary $15 week; experience unnecessary; apply own handwriting, stating age, education, religion, H 616 Times Downtown.

BOY to make deliveries and assist in shipping room; state reference and experience; salary $15. R 591 Times.

BOY, export-import office; state age, religion, salary. H 620 Times Downtown.

BUILDER'S SUPERINTENDENT
wanted by general contractor; a thoroughly competent general superintendent; write, stating experience on important masonry buildings; references, age and salary expected. Box 918, 1235 Knickerbocker Bldg., West 42d.

BUTCHER, retail store experience. Weisbecker, 270 West 125th.

CIRCULATION MANAGER—Six magazines; experienced; credentials required; salary $40 a week; advancement. Apply Mr. Whitden, 46 Barclay St.

COLLECTOR, married man, with newspaper experience preferred; give name of former employers in confidence; state age and salary required; must know Brooklyn and Queens; reference rigidly investigated. W 727 Times Downtown.

CREDIT and collection men, two, married, neat appearing, about 25 years old, with car, for credit department; salary and car allowance. White Sewing Machine Co., 450 South Broadway, Yonkers.

CREDIT MAN-OFFICE MANAGER—Experienced, law publishing; excellent opportunity for right party; detailed account of past experience necessary. X 2419 Times Annex.

DESIGNERS
on tools, jigs and fixtures; prefer a man with about five years' experience, good education and knowledge of shop practice; must be willing to work overtime; good pay.

STEADY WORK.

APPLY IN PERSON ONLY.

WRIGHT AERONAUTICAL CORP.,
223 LEWIS ST.,
PATERSON, N. J.

DESIGNER-DRAFTSMAN with good steel experience, such as bins, bunkers, roof trusses, plate work, with some knowledge of elevating and conveying machinery; permanent position to right man; location 100 miles from New York; salary according to qualifications; give full details, including minimum salary expected, in first letter as preliminary to interview. X 2434 Times Annex.

DESIGNERS, structural steel and concrete, college graduates, C. E., to work in Philadelphia; 5 years' experience on railroad buildings, elevated structures, subways and concrete retaining walls; prefer men working on above kind of work at present. Address S-43, P. O. Box 3443, Philadelphia, Pa.

DESIGNER AND MODELER wanted on patterns for ornamental cast-iron hardware; factory located in Connecticut; please reply with full particulars of your experience. X 2364 Times Annex.

DRAFTSMAN on bars for reinforced concrete; must be thoroughly experienced; permanent; give full particulars, including salary expected. 2282 Times Annex.

DOORMAN wanted, one experienced; also uniform 38-40; $85 a month and chances for advancement. Inquire Supt., 4,200 47th Av., Long Island City.

DRAFTSMAN, experienced on isometric drawings and good letter. Apply Bishop & Babcock, Astor Place and Lafayette St.

Help Wanted—Male.

DRAFTSMEN.

Also detailer, lay-out man and checker; experienced on engine work, preferably automobile or airplane motors; steady position and willing to work overtime. Apply at once.

WRIGHT AERONAUTICAL CORP.,
225 LEWIS ST.,
PATERSON, N. J.

DRAFTSMAN, conveying machinery steel, timber; good opportunity; New York, downtown; state experience. Apply H 612 Times Downtown.

DRAFTSMAN, experienced on panel boards and switchboards. Cook Switchboard Co., 33 Crescent St., Long Island City.

DRUG PRICE CLERKS.
Men with thorough knowledge of drug, chemical and pharmaceutical prices.
NEVE DRUG STORES, Inc.,
200 VARICK ST.

ENGINEER—Heating and ventilating contractor wants engineer to supervise office details and installation of work; give experience in detail, references, salary desired. L 779 Times Downtown.

HEATING AND VENTILATING ENGINEER —LARGE CONTRACTOR, THIS CITY, SEEKING SERVICES OF ONE OR TWO EXPERIENCED MEN IN THIS FIELD; THOSE ACQUAINTED WITH ESTIMATING AND POWER PLANT INSTALLATION PREFERRED; ALSO DESIRE SERVICES OF ONE DRAFTSMAN EXPERIENCED IN DETAIL. AGE, REFERENCES AND SALARY DESIRED. ADDRESS "HEATING ENGINEER," R 588 TIMES.

LAYOUT MAN for printing establishment; preferably with some knowledge of art work. L 781 Times Downtown.

MAN.

WITH EXCEPTIONAL PRODUCTION, ORDER, PLANNING AND FACTORY ROUTINE EXPERIENCE, AIRPLANE BACKGROUND DESIRABLE. APPLY OWN HANDWRITING, STATING EXPERIENCE, AGE AND SALARY EXPECTED IN FIRST LETTER, BOX 354, BAYARD, 60 SPRING ST.

MANAGEMENT ENGINEER.

Large real estate organization requires manager of property management division; only highly experienced management engineer will be considered; state in confidence age, previous connections, length of time at each, education, salary desired and when available. A 2427 Times Annex.

MAITRE DE HOTEL, expert, must have at least 10 years' high-class New York City hotel and club experience; salary $250 monthly. Phone Hennessey, Regent 6000.

MECHANICAL DRAFTSMEN.

Designer of jigs, fixtures and tools for interchangeable manufacturing of small automatic machines; only draftsmen with extensive experience need apply; state age, nationality, experience and salary expected. Box 842, Realservice, 15 East 40th.

MUSICIAN to copy music; must write legible manuscript. Write at once, Box 771, Madison Square Station, City.

OFFICE BOY or junior clerk in purchasing and sales department of marine hardware manufacturer; knowledge of stenography preferred; state full particulars, age, religion, salary expected, &c.; must be high school graduate. H 617 Times Downtown.

PAINT COLOR TESTER, young man, 17-18; salary to start, $18; chance for advancement. R 524 Times.

PHOTO RETOUCHER; high salary for first class man. W 1520 N. Y. Times Newark, N. J.

PHYSICIAN wanted, part time, exchange for office rent; good opportunity to build up own practice. Hanson, 157 East 56th. Butterfield 1581.

POULTRY MAN, experienced, for wholesale house, selling to retail butchers; good salary; state references. A. M., 285 Times.

STEEL STAMP CUTTER for fine work. State experience and submit samples if possible; steady employment. Wm. A. Rogers, Ltd., 464 Main St., Niagara Falls, N. Y.

STENOGRAPHIC - SECRETARIAL statistician, single, with a knowledge of Spanish preferred, for work at large nitrate plant, Chile, South America; three-year contract, transportation both ways; salary while traveling paid by company; give full details first letter. V 604 Times Downtown.

STENOGRAPHER, efficient, interested in short story writing, can become identified with small publishing house; good salary, bookkeeping knowledge if any. Z 2004 Times Annex.

STENOGRAPHER—Excellent opening in delivery department for ambitious young man. Apply

JOHN WANAMAKER, NEW YORK.

STRUCTURAL ENGINEERS wanted, familiar with structural steel and concrete design of power house, heavy industrial buildings, bridges and foundations; also experienced in supervision of plans, specifications and contracts; give full statement of experience, age, education and salary; location East. Address X-62, P. O. Box 3470, Philadelphia, Pa.

SUPERINTENDENT wanted for eleven-story steel constructed apartment building; experience and personality required. Interview C. D. Marks, 36 Plaza St., Brooklyn.

TIME STUDY—Experienced man for routing sheet metal and mechanical parts; Fairchilds Aeroplane Mfg. Corp., Farmingdale, L. I.

WOOD or metal patternmakers, non-union, wanted; experienced in automobile motor work and capable of all kinds of checking and own layout work; must be A1 men as to quantity and quality of work; location Central Pennsylvania; state age, experience and when available first letter. X 2302 Times Annex.

YOUNG MEN.

An exceptional opportunity is afforded young men, 18-22 years of age, living in Brooklyn or Queens, who wish to learn a branch of the electrical trade; applicants must have at least 3 years of high school training and be mechanically inclined; a training course of from one to six months is provided for those who qualify; starting salary of $18 per week is paid while learning; hours 8-5; Saturdays 8-12; rate, stating age, education and experience, if any. V 607 Times Downtown.

YOUNG MAN to take charge of trucking office, who has some experience in shipping and delivering; opportunity for advancement; state age and salary desired. X 2487 Times Annex.

WANTED,
Stock record clerk and ticket clerk. Reply by letter only, stating salary and experience.
Hilson & Neuberger,
Members New York Stock Exchange,
100 Broadway, New York.

SOMEWHERE in New York there is a man who can direct mail advertising, such as addressing, multigraphing, etc., in large quantities; to such a man we have an unusual opportunity; our Mr. Rosette will be in New York next week; write us giving full details. National Advertising Co., 213 West Baltimore St., Baltimore, Md.

FIRST-CLASS MAN, EXPERIENCED AS MANAGER, FOR HIGH-CLASS HOTEL; REPLY STATING SALARY DESIRED. AGE AND REFERENCES. X 2470 TIMES ANNEX.

A LARGE out-of-town firm has an opening for an exceptional layout man, prolific in ideas and ability to execute complete campaign layouts; excellent opportunity for the creative man; prompt action necessary. Call for appointment, Mr. Picone, Hotel Breslin.

Help Wanted Male—Agencies.

TECHNICAL MEN.
We have too many positions to list and can place practically any experienced American technical man without delay; we also have openings for 50 recent college graduates with any degree; also a few students attending college evenings.

BANKING. INSURANCE. COMMERCIAL.
Many positions—Highest salaries.

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103 Park Av. 245 Broadway
Corner 41st. City Hall.
CALL EARLY FOR CHOICE POSITIONS.

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COLLECTOR, exp.; age 25-35 yrs.....$30
CLERKS (3), tech. or acad. ed.....$30
BOOKKEEPER, trust exp.....$30-$40
JR. STATISTICIAN, trust co.....$30-$40
ACCTG., clerks (5), theory or exp.....$30
CLERKS, several; various depts.....$20-$25
JUNIORS, exp. or leaving school....$12-$18

MAGNET BUSINESS SERVICE.
11 John St., 5th Floor. Cortlandt 4067-8-9.

ACCT., age 25, good ed.....$35
ACCT., under 27 yrs., J. City.....$32
STENO CLK., uptown.....$30
STATIST. REC. CLK., age 21.....$25
NITE TRANSIT CLKS., bank.....$25
BOOK CLK., textile.....$18
BOYS, exceptl openings.....$13-$15

42D ST. AGENCY, 7 WEST 42D.

Technical college men (radio), $40-$60, expenses; college men (sales personality), train for investigators, $140; store managers, $35-$50; clerks, $30; assistant office managers, $25-$28; stenos., $25-$30; typists, $23; night cashiers, $25, meals; office boys, $12 up. Other attractive openings.

ASSOCIATED PERSONNEL BUREAU,
20 Broad St., Room 1003. Hanover 8184.

J. D. HERR, WALL ST. SPECIALIST.

OPENINGS ALL DEPTS., BEST HOUSES.
STOCK LEDGER BOOKKEEPER, BANK...$35
PROOF CHECKER, FIRE INSURANCE...$35
NAT. VOCATION AGENCY, 732 Nassau St.

BOOKKEEPER, real estate experience, salary $40-$50; clerks, transit, $12-$15. Petite Agency, 505 5th Av. Entrance 42d.

DRAFTSMAN, experienced on isometric drawings and good letter. Apply Bishop & Babcock, Astor Place and Lafayette St.

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Also detailer, lay-out man and checker; experienced on engine work, preferably automobile or airplane motors; steady position and willing to work overtime. Apply at once.

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OFFICE BOY or junior clerk in purchasing and sales department of marine hardware manufacturer; knowledge of stenography preferred; state full particulars, age, religion, salary expected, &c.; must be high school graduate. H 617 Times Downtown.

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AUBURN COUPE. CADILLACS, CURRENT MODELS. LA SALLES, CURRENT MODELS. PACKARDS, CURRENT MODELS. "Ask the patrons we have served if patronage is not deserved." KNICKERBOCKER, 1,004 Broadway, at 33d St.

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Special low prices on ten cars to make room; each car a real bargain. NASH 1926 "Advanced" sedan, 7-pass..$495 CHANDLER 1926 "Master" sedan.....$550 STUDEBAKER 1927 "Commander" coupe..$575 BUICK 1926 "Master" sedan, recond....$595 NASH 1927 "Advanced" coach .....$595 BUICK 1927 "Master" coach, recond..$695 CHRYSLER "70" 1927 sedan, recond...$795 NASH 1928 "Advanced" sedan, de luxe..$895 BUICK 1927 7-pass. limo., recond....$1,150 BUICK 1928 "Master 6" sedan, recond.$1,195

40 Other Cars at reduced prices.

G. M. A. C. TIME PAYMENT PLAN. BRONX BUICK CO., INC., Only Authorized Buick Dealer in Bronx Co. 231 East 161st St. Jerome 7741. Four Blocks East of Yankee Stadium. Open evenings. Open Sundays 10 to 4.

BUICK 1929, model 51, brougham; cost $2,120; reasonable. 1,500 Broadway. Circle 9205.

BUICK C-54 COUPE, $775.

Immaculate condition; rumble seat. Owner, 305 West 70th St. Susquehanna 3891.

BUICK sedan, 1929, Motor 57, 5-passenger; like new. Gramercy 1085.

BUICK coach, 1927, used season, original paint, like new; sacrifice. Hanover 0126.

BUICK 50, SEVEN-PASSENGER. Beautiful sedan; $600. 305 West 70th.

BUICK C34, $775. Perfect condition. 305 West 70th.

CADILLACS.

Cadillac 341A 1928 sedan, 5-passenger. Cadillac 314 Imperial 7-passenger sedan. Cadillac 314 custom sedan, 5-passenger. Cadillac 314 standard sedan, 5-passenger. Cadillac 63 sedan, 7-passenger. Cadillac 61 phaeton, 5-passenger.

LASALLES.

LaSalle 1927 coupe, 2-passenger. LaSalle 1927 sedan, 5-passenger. LaSalle 1927 roadster, 2-passenger. LaSalle 1928 sedan, 7-passenger.

MISCELLANEOUS.

Buick 1928 roadster. Buick 1928 brougham, 5-passenger. Baudebaker 1928, 5-passenger. Marmon 1925 brougham, 5-passenger.

UPPERCU-CADILLAC CORP., Used Car Division, 749 Atlantic Av., Brooklyn. Nevins 3240. 8,703 4th Av., Brooklyn. Shore Road 7000.

CADILLACS—LA SALLES.

Also exceptional selection of all other standard make motor cars.

Prices range from $350 to $3,500.

No better values offered anywhere.

Outward evidence of inward dependability.

UPPERCU CADILLAC CORPORATION, Used Car Division, 70 Columbus Av. at 63d St. Col. 7700. 1,895 Broadway at 63d St. Col. 2000.

CADILLAC 1929 SEDAN, model 341-B, 7-passenger; driven only 3,100 miles; cannot be told from new; wire wheel equipment; two extras mounted on sides; opportunity for new car buyer to make substantial saving. STEARNS-KNIGHT SALES CORP., 1,877 Broadway, at 62d. Columbus 9020.

CADILLACS, LA SALLES, PACKARDS, LINCOLNS.

Exceptional selection. DOUGLAS C. BURRELLE, 1,895 Broadway, at 63d St. Columbus 2000.

CADILLAC 1929 sedan. Cadillac 1928, all models. REILLY & SCOTT, INC., 136 West 52d. Circle 7625.

CADILLACS—25 berlaits, sedans, $75 to $1,150; sport phaetons, roadsters, late models, $385-$1,750-$2,250. JANDORF, 1,739 Broadway.

CADILLAC 1928 imperial limousine, low mileage; will sacrifice. Mr. Levine, Circle 9205.

CADILLAC 1927 5-pass. sedan and coupe. 225 West 58th. Circle 0919.

CADILLAC 1928 custom town sedan, run 500 miles; will sacrifice. Sedgwick 9781.

CHEVROLET USED CAR DEPARTMENT. Really good O. K.'d cars; $95 up. "With an O. K. That Counts." Wide variety, desirable models and makes. Convenient Terms. Open Evenings. CHEVROLET MOTOR COMPANY, 1,881 Broadway (62d). Phone Columbus 5703. 217 West 58th. Telephone Columbus 3056.

CHEVROLET 1928 coach, 1,970 miles, like new; sacrifice. Austin. Columbus 5217.

CHRYSLER '28 CARRIOLET; $425 CASH and $72 monthly; rumble seat, many extras; perfect condition. See this car at once if you will save money.

WARREN-NASH IS THE SAFE PLACE TO BUY YOUR CAR.

NASH '28 CONVERT. COUPE; $745 CASH or easy time payments; guaranteed; a warm Winter car that is ideal for next Summer's refreshing breezes. See at once.

WARREN-NASH MOTOR CORPORATION. Broadway at 58th St. Circle 8448. Broadway at 133d St. University 9000. Broadway at 169th St. Wash. Heights 3356. Open Evenings.

CHRYSLER 1929 "75" convertible sedan. Locke custom body; tremendous sacrifice. Kellogg 5204.

CRANE SIMPLEX COUPE, late, custom F. R. Woods body; paint and mechanical condition perfect; priced for quick sale. STEARNS-KNIGHT SALES CORP., 1,877 Broadway, at 62d. Columbus 9020.

CHRYSLER sedan "70," just as clean as new; used by an official; $520 down, balance $480 over 12 months. Willys-Overland, Broadway at 50th.

FRANKLIN 1929 Coupe, used ninety miles. Telephone Prospect 0425.

GRAHAM-PAIGE Sedan, 1928, very clean job; low mileage; a good "buy"; small time payments. Bishop, McCormick & Bishop, Dodge Brothers Dealer, 1,763 Broadway, New York. Columbus 4580.

HAYNES touring, perfect condition, $50; Paige 1925 sport touring, including plates, very snappy, $125. Flushing 2737R.

HUDSON LANDAU SEDAN, 1928, scarcely used, cannot be told from new, excellent condition; also ESSEX coach in like condition; 5-day trial guarantee. HUDSON MOTOR CAR CO. of New York, Inc., 1,842 Broadway at 51st St. Open evenings until 10. Columbus 8700.

HUPMOBILE 1929 custom "6" de luxe sedan and cabriolet; tremendous saving. Sedgwick 9781.

ISOTTA-FRASCHINI 8-cylinder, 120 H. P., Fleetwood Imperial sedan. $1,000; no less. Call Grant Creek 1263.

LaSALLE 1929 sedan, 5-pass. LaSalle 1929 sedan, 7-pass. REILLY & SCOTT, INC., Circle 7625. 136 West 52d.

LA SALLE 1928 convertible coupe and sedan. 225 West 58th. Circle 0919.

LA SALLE convertible coupe, run 2,700 miles; forced to sacrifice. Kellogg 5204.

LA SALLE 1929 Convertible Sport Coupe; used 1,300 miles. Telephone Prospect 0425.

LA SALLE 1929, 5-passenger sedan, 1,650 miles; big saving. Sterling 2753.

LINCOLNS, BERLINES, IMPERIAL SEDANS, COUPES, SPORT TOURINGS. ALSO OTHER MAKES, ranging in price from $500 up. FULLY GUARANTEED. PARK CENTRAL MOTORS, INC., Resale Dept., 246 West 55th. Col. 1317-8183.

LINCOLN 5-pass. sedan, late model; excellent condition; reasonably priced. J. Hamer, 1,042 Atlantic Av., Brooklyn. Prospect 0900.

LINCOLN 1927 Le Baron 4-passenger; privately owned and chauffeur driver; $2,000. 4th floor, Aeon Garage, Broadway and 76th St. E. Costigan.

LINCOLN 4-pass. Judkins, newly painted; attractive price. J. E. Hamer, 1,042 Atlantic Av., Brooklyn. Prospect 0900.

LINCOLN Sedan, used 900 miles. Telephone Prospect 0425.

LINCOLN.

FINE CAR OWNERSHIP.

Before buying any car in the lower-price field, it will be well to investigate the many splendid resale Lincolns available here.

1928 Sport Phaeton.
1927 Suburban Sedan, de luxe equipment.
1927 4-passenger Coupe.
1926 7-passenger Sedan.

These cars carry the same guarantee as our new cars, including 4 months' free service.

THEODORE LUCE, INC., AUTHORIZED LINCOLN DEALER, 1,876 Broadway at 62d. Columbus 1385.

LOCOMOBILE De Luxe Sedan, 5-passenger, 1928, model 8-80, low mileage; like new; priced low; bargain.

LOCOMOBILE, Suburban Sedan, 7-passenger, 1927, "33-60"; mechanical condition, paint, upholstery like new.

STEARNS-KNIGHT SALES CORP., 1,877 Broadway, at 62d. Columbus 9020.

MINERVA 7-PASS. SEDAN LIMOUSINE, like new; only driven 4,000 miles; opportunity for Minerva buyer to save several thousand dollars.

STEARNS-KNIGHT SALES CORP., 1,877 Broadway, at 62d. Columbus 9020.

NASH 1929 ADVANCED SEDAN, $1,225. Driven less than 500. Raymond 4358.

OAKLAND Sport Roadster, 1928; rumble seat; looks like new; driven only few thousand miles; very good value; time payments arranged. Bishop, McCormick & Bishop, Dodge Brothers Dealer, 1,763 Broadway, New York. Columbus 4580.

PACKARD six 426 sedan.
PACKARD six 433 club sedan.
PACKARD six 433 sedan-limousine.
PACKARD six 526 de luxe sedan.
PACKARD six 533 de luxe sedan.
PACKARD six 640 de luxe club sedan.

PACKARD eight 236 roadster.
PACKARD eight 336 roadster.
PACKARD eight 343 7-pass. touring car.

PACKARD MOTOR CAR CO. OF N. Y. Broadway at 61st St. Columbus 8000.

PACKARD 6, 4-pass., coupe, model 5-33, driven 9,000 miles; exceptional condition throughout; terms arranged. PACKARD MOTOR CAR CO. OF N. Y. UPTOWN BRANCH, LORRAINE 2000. BWAY AND SHERMAN AV., 166TH ST.

PACKARD 4-43 custom sport phaeton, special upholstery, de luxe equipment; an exclusive automobile. Packard, Northern Boulevard at 46th St., Long Island City. Ravenswood 5800.

PACKARD 6-33 sedan 7-pass., de luxe equipment, driven less than 2,000 miles by company executive. Packard, Northern Boulevard at 46th St. L. I. C. Ravenswood 5800.

PACKARD 1929 coupe de luxe, Packard 1929 sedan de luxe. Packard 1928, all models. REILLY & SCOTT, INC., 136 West 52d. Circle 7625.

PACKARD, late 1927 sedan, 7-passenger, finest of condition; sacrifice. Milligan Auto Warehouse, Inc., 1,022 Atlantic Av., Brooklyn. Lafayette 10337.

PACKARD 1928 convertible coupe, in excellent condition, Model 443; must be disposed of quickly. Phone John 1806. Miss R. McCann.

PACKARD straight 8 sedan limousine, new paint job, mechanically perfect. Edgecombe 9306.

PACKARD 1929, 5-passenger sedan, de luxe equipment; 1,500 miles. Klang, Sterling 2753.

PACKARD "8" sedan; you have never seen such value; it will pay to call and look it over. Willys-Overland, Inc., B'way at 50th.

PIERCE-ARROW Model 80 (light 6), two-door sedan, coupes, 4-passenger sport, touring, 4-passenger runabout, 5-passenger sedans, Model 81 coupe; like new; also Model 36 (big 6), enclosed drive, limousine.

PACKARDS FOR TIME PAYMENTS.

Pierce-Arrow Sales Corp., 223 West 54th. 2704 G. Concourse. 1,119 Atlantic Av., Bklyn.

ROLLS chassis, A1 mechanical condition; 4-speed, self-starter, high radiator, large brakes; manufacturer's year 1914; sacrifice $650. Foreign Motors, 18 West 63d. Columbus 7602.

ROLLS-ROYCE, convertible coupe roadster, Brewster body; used 7,000 miles; opportunity to buy unusually distinctive car at tremendous sacrifice; equal to new car in every detail. Seen 42 West 62d.

ROLLS-ROYCE Mayfair town brougham. REILLY & SCOTT, INC., 136 West 52d. Circle 7625.

ROLLS-ROYCE 1925 Piekwick limousine. Mr. Gabriel, Hotel Windsor, 100 West 58th.

STEARNS-KNIGHT,

THE LAST WORD IN DEPENDABILITY AND SATISFACTION.

Why be troubled with the petty annoyances of noisy valve mechanism? Buy a SILENT STEARNS-KNIGHT car at a substantial saving while the big sale is on.

NO CARBON TO CLEAN. NO VALVES TO GRIND. ALWAYS IN SERVICE.

LOOK HERE BEFORE BUYING. $450 to $3,000. ALL GUARANTEED.

ASK TO SEE THE EXECUTIVES' CARS.

STEARNS-KNIGHT SALES CORP., 1,877 Broadway at 62d. Columbus 9020.

STEARNS-KNIGHT SACRIFICE SALE.

STUDEBAKER

DICTATOR SEDAN.—This model is the outstanding value of the medium-priced field; has all the refinements of higher priced cars, coupled with remarkable performance; this particular car is finished in maroon, shows no indication of having been used, yet you can buy it for several dollars; $795. THE STUDEBAKER CORPORATION OF AMERICA, 2,040 Broadway, at 70th St. Endicott 7000. Open Sundays and evenings.

STUDEBAKER '29 SPORT SEDAN; $1,125. Commander, practically new, special equipment, wire wheels, &c.; terms, trade. Raymond 4358.

STUTZ "8" AA, 4-pass. speedster.
STUTZ "8," AA, 5-pass. sedan.
STUTZ "8" AABB, 2-pass. speedster.
STUTZ "8" AABB, 5-pass. sedan.
STUTZ "8" AABB, Blackhawk.
STUTZ "8," Challenger, 5-pass. land.
STUTZ "8," Challenger, 7-pass. land.
STUTZ "8," BB, Weymann sedan.
ALL cars thoroughly reconditioned, and guaranteed.

STUTZ N. Y. CO., Inc., 1,872 Bway. (62d).

WILLYS-KNIGHT 1928 model 70 A sedan; maroon; same as new; cost $1,675 new; used by company official; will sell at great reduction. Willys-Overland, B'way at 50th.

YOU CAN BUY ALL SIZES AND MANY MAKES OF USED TRUCKS FROM US AT RIGHT PRICES at any of our 3 branches LISTED BELOW.

THE WHITE CO.,

152 Thompson Av., L. I. C. Stillwell 8600.
636 East 133d, Bronx. Mott Haven 7600.
1,045 Atlantic Av., Brooklyn. Prospect 5656.

Automobiles for Rent.

BUICKS, Marmons, Hudsons; sedans, coupes; drive yourself 100 miles, $15; new cars. Square, 70th and Broadway. Trafalgar 1188.

PACKARD 8, weekly, monthly; owner drives; reasonable rates. Cathedral 8778. University 4249.

Automobiles Wanted.

AUTOMOBILES WANTED.
HIGHEST CASH PRICES PAID.
BARONS, 241 WEST 54TH ST.

HIGH-GRADE used cars wanted; also wrecks bought; cash waiting. Sedgwick 7981.

CASH FOR CARS. HIGHEST PRICES. RAYMOND 2126.

Loans on Automobiles.

MADE quickly, confidentially; oldest, largest company; lowest rates; pleases thousands. Call, no obligation. Fidelity, 1,776 Broadway. Circle 8442. Newark, 36 Park Place. Mulberry 3464.

AUTO LOANS made immediately; car remains your possession; payments reduced; confidential; open evenings. Shelsy, 1,775 Broadway. Circle 1233.

AUTOMOBILE loans, late models only; car remains your possession; confidential THE MOTOR PLAN CO., 250 West 57th, 4th floor. Columbus 3866.

AUTOMOBILE loans; stored with us; 6 per cent. interest; no bonus. Ashland 7800.

LOANS on automobiles in storage; quick action. Lido Garage, 225 West 48th.

THE WEATHER.

WASHINGTON, D. C., Jan. 31.—The North Atlantic storm is now central some distance east of Newfoundland and pressure is low and falling over Greenland and Iceland. The disturbance that was central over Texas Wednesday night has dissipated over the Western Gulf of Mexico and another disturbance that developed over the Ohio Valley during Wednesday night has moved southeastward to the North Carolina coast. Another disturbance is approaching the Washington and Oregon coast and still another is central west of the Aleutian Islands.

Mostly fair weather will prevail Friday and Saturday in the Washington forecast district, preceded by snow flurries Friday morning in portions of the northeastern States.

The temperatures will be lower Friday and in the Atlantic States Friday night, followed by slowly rising temperature Saturday except in the North Atlantic States, Florida and the southern portions of Georgia and South Carolina.

COUNTRY-WIDE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the preceding twelve hours, from 8 P. M. to 8 A. M., with the barometer reading and condition of weather are those recorded at 8 P. M. and the rainfall is for the twenty-four hours ended at 8 P. M.

Temperature.Barom-Rain-

Station.	*High.*	*Low.*	*ter.*	*fall.*	*Weather.*
Abilene	66	40	30.20	..	Cloudy
Albany	22	12	29.96	..	Cloudy
Atlanta	58	40	30.10	..	Clear
Atlantic City	32	18	29.98	..	Cloudy
Baltimore	36	18	29.92	..	Cloudy
Bismarck	8	—14	30.50	..	Clear
Boston	32	20	29.86	.02	Cloudy
Buffalo	22	16	30.04	..	Cloudy
Charleston	62	42	29.94	..	Clear
Chicago	16	16	30.26	.10	Clear
Cincinnati	26	16	30.36	.18	Cloudy
Cleveland	20	16	30.14	.18	Clear
Denver	20	10	30.08	..	Clear
Detroit	18	6	30.36	.05	Clear
Galveston	70	60	30.20	..	Cloudy
Helena	0	—14	30.30	.04	Clear
Indianapolis	24	20	30.32	.14	Cloudy
Jacksonville	66	46	30.08	..	Clear
Kansas City	16	4	29.58	.05	Clear
Los Angeles	60	50	29.94	.01	Pt. Cl'dy
Miami	74	54	30.10	..	Clear
Milwaukee	8	—4	30.32	..	Clear
Min.-St. Paul	2	—10	30.42	..	Clear
Montreal	14	8	30.00	..	Clear
New Orleans	70	52	30.16	..	Rain
New York	32	21	29.94	..	Clear
Norfolk	36	26	30.06	..	Clear
Oklahoma City	22	14	30.52	..	Cloudy
Omaha	12	—6	30.58	..	Clear
Philadelphia	32	22	30.00	..	Clear
Phoenix	62	52	30.10	..	Cloudy
Pittsburgh	22	16	30.30	..	Cloudy
Portland, Me.	32	22	29.88	..	Clear
Portland, Ore.	24	8	29.78	.58	Rain
Raleigh	46	30	30.10	.01	Cloudy
Salt Lake City	34	28	29.90	..	Cloudy
San Antonio	52	52	30.22	..	Cloudy
San Diego	60	52	29.92	..	Cloudy
San Francisco	52	50	29.86	..	Cloudy
Savannah	66	46	30.10	..	Clear
Seattle	32	26	29.78	..	Clear
St. Louis	22	14	30.48	..	Clear
Tampa	72	48	30.10	..	Clear
Washington	28	20	30.04	..	Clear

NORTHERN AND SOUTHERN NEW ENGLAND—Snow flurries followed by clearing and colder Friday; Saturday fair and continued cold.

EASTERN NEW YORK—Generally fair and somewhat colder Friday, preceded by light snow flurries in north and central portion Friday morning; Saturday fair and continued cold.

WESTERN NEW YORK—Local snows and somewhat colder Friday; Saturday generally fair with slowly rising temperature.

EASTERN PENNSYLVANIA—Generally fair and slightly colder Friday, preceded by light snow flurries in north portion Friday morning; Saturday fair with slowly rising temperature.

WESTERN PENNSYLVANIA—Generally fair and colder Friday except probably snow flurries Friday morning; Saturday fair with slowly rising temperature.

NEW JERSEY AND DELAWARE—Generally fair and slightly colder Friday; Saturday fair with slowly rising temperature.

MARYLAND—Generally fair and slightly colder, except snow flurries in the mountains Friday; Saturday fair with slowly rising temperature.

DISTRICT OF COLUMBIA—Fair and slightly colder Friday; Saturday fair with slowly rising temperature.

NEW YORK CITY WEATHER RECORDS.
Official Temperatures.

3 AM	21	12 M	29	6 PM	30
4 AM	24	1 PM	31	7 PM	27
5 AM	25	2 PM	30	8 PM	27
9 AM	26	3 PM	29	9 PM	27
10 AM	29	4 PM	29	10 PM	23
11 AM	27	5 PM	28		

Average temperature yesterday, 27.
Average same date last year, 26.
Average same date for 46 years, 30.
High yesterday, 33 at 12:30 P. M.; low, 21 at 6 A. M.

Barometer—8 A. M., 29.90; 8 P. M., 29.94.
Humidity—8 A. M., 72; 8 P. M., 80.
Wind—8 A. M., northwest; velocity, 12 miles; 8 P. M., northwest; velocity, 16 miles.
Weather—8 A. M., partly cloudy; 8 P. M., snow.

Forecast of Flying Weather.

Special to The New York Times.

WASHINGTON, Jan. 31.—The Weather Bureau tonight issued the following forecast for flying weather for Feb. 1:

WASHINGTON, D. C., TO LONG ISLAND, N. Y.—Partly cloudy sky Friday; moderate to fresh northwest winds up to 1,000 feet and fresh to strong northwest at 5,000 feet.

WASHINGTON, D. C., TO NORFOLK, VA.—Partly cloudy sky Friday; moderate to fresh northwest or north winds up to 1,000 feet and strong northwest, probably of gale force, 5,000 feet.

NORFOLK, VA., TO ATLANTA, GA.—Partly cloudy sky Friday; fresh northwest or north winds up to 1,000 feet and northwest gale at 5,000 feet.

WASHINGTON, D. C., TO DAYTON, OHIO —Partly cloudy Friday, snow flurries in the mountains; moderate, possibly fresh northwest winds up to 1,000 feet and strong northwest, probably of gale force, at 5,000 feet.

UNIONTOWN, PA., TO DETROIT, MICH.—Partly cloudy sky, risk of light snow flurries Friday; moderate northwest winds up to 1,000 feet and strong northwest at 5,000 feet.

DETROIT, MICH., TO RANTOUL, ILL.—Clear or partly cloudy sky Friday; moderate northwest winds at surface and fresh northwest at 1,000 feet and northwest gale, diminishing at 5,000 feet.

RANTOUL, ILL., TO UNIONTOWN, PA.—Partly cloudy sky Friday, probably light snow flurries near Uniontown; moderate to fresh northwest winds up to 1,000 feet and northwest gale, diminishing at 5,000 feet.

ZONE 1 (NORTH ATLANTIC STATES)—Partly cloudy sky Friday, possibly light snow flurries Friday morning; moderate to fresh north and northwest winds at surface and fresh northwest aloft.

ZONE 2 (MIDDLE ATLANTIC STATES)—Partly cloudy sky Friday, possibly snow flurries Friday morning in the mountains; moderate to fresh northwest winds at surface and strong northwest, possibly of gale force, aloft.

ZONE 3 (SOUTH ATLANTIC STATES)—Partly cloudy sky Friday; moderate to fresh northwest or north winds at surface and strong northwest aloft, probably of gale force, over north portion.

ZONE 5 (OHIO VALLEY AND TENNESSEE)—Partly cloudy sky Friday; moderate northwest or north winds at surface and northwest gales, diminishing, aloft.

European Weather.

Special Cables to THE NEW YORK TIMES.

LONDON—Fair yesterday, maximum temperature, 50; today's prediction, unsettled.

PARIS—Cloudy yesterday, maximum temperature 43; today's prediction, rain.

BERLIN—Fair yesterday, maximum temperature 27; today's prediction fair.

ROME—Fair yesterday, maximum temperature 55; today's prediction, fair.

VIENNA—Fair yesterday, maximum temperature 22; today's prediction, fair.

Estates Appraised.

Manhattan.

ARONSON, HENRIETTA (Sept. 3, 1928). Gross assets, $19,964; net, $10,761. To Samuel S. Aronson, husband. Assets, all in personalty.

BUTLER, ISABEL (Sept. 4, 1927). Gross assets, $7,940; net, $5,655. To Mary S. Olney, sister. Assets, realty, $4,248; personalty, $3,697.

CRYAN, ROBERT W. W. (Sept. 29, 1927). Gross assets, $172,785; net, $118,835. To Elizabeth Cryan, widow, $90,871. Assets, all in personalty. Outstanding holding, $167,785, 20 stocks and bonds.

DRUMMOND, JAMES M. B. (July 24, 1928). Gross assets, $347,404; net, $330,324. To Adelaide Drummond, widow, life estate in $330,947, then to daughter; also $50 in personalty. Assets, realty, $325,000; personalty, $12,404. Outstanding holding, $252,780 in stocks and bonds.

DUHAIME, LOUIS A. (Aug. 20, 1928). Gross assets, $145,539; net, $140,897. To Emile A. Gautier, half-brother. Assets, realty, $53,500; personalty, $92,039. Outstanding holding, $70,500 in stocks and bonds.

DUVEEN, LOUIS J. (March 4, 1920), non-resident. Gross assets, $1,461,490; net, $1,109,417. To Helen B. Crocker, widow $509,424; Sarah Salamon, mother-in-law $6,507; John Crocker, not related, $650; two others, not related, $650 and $976; balance to four children in temporary trusts. Assets, all in personalty.

EITINGON, WILHELM (April 7, 1919). Gross assets, $804,134; net, $745,867. To Mary E. Nichelsburg, widow, $268,516; Rose Eitingon, daughter, $36,321; Florence Eitingon, daughter, $45,006; Blanche Eitingon, daughter, $37,164; Federation for Support of Jewish Philanthropic Societies and Max Eitingon, brother, $10,000 each; Leo Lipson, employe, and Nehike Risenin, Sklow, Russia, $5,000 each; Benjamin Bobrow, not related, $1,000. Assets, realty, $15,000; personalty, $879,134; outstanding holding, $45,000 in stocks and bonds.

FISHER, PAULINE (Oct. 9, 1928). Gross assets, $56,036; net, $52,462. To Sarah Fisher, sister. Assets, all in personalty.

FRANK, LEO E. (Feb. 17, 1928). Gross assets, $188,317; net, $182,878. To Jessie K. Franks, widow. Assets, all in personalty. Outstanding holding, $176,846 in stocks and bonds.

GUNNING, ELLEN McK. (July 3, 1927). Gross assets, $787,397; net, $737,823. To E. Jenny Lloyd, niece, $68,927; Catholic Missionary Union, $204,986; Missionary Society of St. Paul the Apostle, $36,708; Roman Catholic Orphan Asylum and the Marquette League, $184,086 each; Fordham University, $16,708; three other institutions, $5,000 each; two priests, same, and three other priests, $500 each; the Rev. Joseph H. McMahon, $2,000 for masses. Assets, realty, $18,000; personalty, $769,397. Outstanding holding, $657,423 in mortgages, notes and accounts.

LAWRENCE, MALCOM R. (Nov. 16, 1925). Gross assets, $213,921; net, $156,994. To Antoinette K. Lawrence, widow, $10,000 and life estate in $100,000 for children, $5,000 each and interest in widow's trust with another child and two grandchildren. Assets: Realty, $48,590; personalty, $165,362; outstanding holding, $56,763 in mortgages, notes and accounts.

LYNCH, PATRICK H. (Aug. 23, 1928). Gross assets, $50,228; net, $44,362. To Mabel A. Burgess, daughter. Assets: All in personalty.

MOORE, JOHN C. (Oct. 22, 1926). Gross assets, $60,691; net, $57,259. To Mary A. Moore, widow, $40,000; Mary R. Sheehan, sister, $5,000; six children, $2,000 each. Assets: Realty, $31,761; personalty, $28,900.

OWENS, MARY J. (Nov. 25, 1927). Gross assets, $46,101; net, $44,671. To Harry J. Owens, son. Assets: All in personalty.

POLS, HENRY (Nov. 3, 1925). Gross assets, $91,851; net, $82,358. To Louise Pols, widow, $2,974; Rohde Pols, daughter, $5,847; Celia Herwick, daughter, $2,454; Abraham A. Pols, son, $47,488; balance in trust to Pearl Pols, not related, Rohde Pols, Celia Herwick and Abe Pols. Assets: Realty, $24,349; personalty, $67,502.

REESE, ROBERT G. (Oct. 18, 1926). Gross assets, $757,234; net, $350,015. To Algernon B. Reese, nephew, $33,139; Louise Reese, widow, life estate in $479,237, principal to others at her death. Assets: Realty, $47,402; personalty, $709,832; outstanding holding, $638,550 in stocks and bonds.

THOMSON, HERBERT G. (Jan. 11, 1928). Gross assets, $347,468; net, $285,237. To Marie K. Peters, not related, $5,000; Anna J. Thomson, widow, life estate in $280,237, then to daughter. Assets: All in personalty, outstanding holding, $348,090 in stocks and bonds.

Bronx.

BECK, KATHARINA (Aug. 3, 1928). Gross assets, $11,489; net, $8,943. To George Beck, husband. Assets: All in realty.

NATHAN, EDWARD (Jan. 20, 1928). Gross assets, $86,400; net, $77,986. To Lizzie Nathan, widow, life estate, then to son. Assets: Realty, $24,000; personalty, $62,400; outstanding holding, $58,126 in cash.

SCIACCA, JOSEPH (Aug. 31, 1928). Gross assets, $94,205; net, $71,139. To Maria Sciacca, widow, life estate in residue, then to grandchild. Assets: Realty, $35,000; personalty, $59,205.

SINCLAIR, DANIEL E. (Aug. 31, 1927). Gross assets, $10,965; net, $10,128. To George and John Sinclair, brothers, $5,064 each. Assets, realty, $1,210; personalty, $9,755.

STELLING, DIEDRICH (June 12, 1929). Gross assets, $15,211; net, $15,111. To Adolphine Stelling, widow. Assets, realty, $3,715; personalty, $11,496.

WAGNER, GEORGE (Aug. 29, 1927). Gross assets, $101,604; net, $84,058. To two brothers, two sisters, a niece, a friend and a daughter, $2,000 each; Henry Wagner, son, Kate Rooney and Minnie Goldsmid, daughters, $17,804 each; John Burke, grandson, $3,713; Kathrina Wagner, widow, $10; Kathrina Wagner, mother, $1,635; Mickey Schlarman, not related, $2,522; balance in trust for him and grandson. Assets, realty, $35,379; personalty, $76,225. Outstanding holding, $57,312 in mortgages, notes and accounts.

Richmond.

KUHNAST, GEORGE E. (Sept. 23, 1928). Gross assets, $17,734; net, $16,810. To Frederick E. Kuhnast, son. Assets, all in personalty.

Westchester.

ARTMAN, ELIAS (June 11, 1928). Gross assets, $50,623; net, $44,836. To Anna Artman, widow, $48,601; Henrietta Schmidt, daughter, $500; smaller sums to a daughter, son and another stepdaughter. Assets, realty, $44,469; personalty, $6,154.

GALBRAITH, ALEXANDER (Apr. 24, 1926). Gross assets, $30,236; net, $27,532. To Alexander J. Galbraith, son. Assets, all in personalty.

MEAD, ANNA R. (Aug. 5, 1927). Gross assets, $284,014; net, $260,861. To Gilbert W. Mead, son, $94,301; Anna J. Thomson, daughter, $83,163; Lawrence J. Mead, son, $52,704; two grandchildren, smaller amounts; balance in trust to above. Assets, realty, $65,000; personalty, $219,014. Outstanding holdings, $129,896 in mortgages, notes and accounts.

ODELL, AY B. (July 8, 1927). Gross assets, $52,454; net, $33,048. To Catherine Odell, widow. Assets, realty, $17,483; personalty, $34,797.

SANDS, BENJAMIN J. (Jan. 18, 1928). Gross assets, $284,477; net, $253,261. To Josephine W. Sands, widow. Assets, realty, $52,242; personalty, $232,000. Outstanding holding, $245,946 in stocks and bonds.

THOMPSON, FARRINGTON (July 25, 1927). Gross assets, $417,700; net, $370,152. To Edwin G., Herbert F., Arnold V. B. and Joseph C. Thompson, brothers, $92,538 each. Assets, realty, $303,200; personalty, $114,500.

Wills for Probate.

Manhattan.

ATKINS, ELIZABETH J. (June 20). Estate, less than $5,000. To Harold B. Atkins, 1,000 Park Avenue, son.

KYLE, CLAUDE M. (Jan. 16). Estate, more than $10,000. To Nettie K. Brown, Minneapolis, Minn., brother, one-eighth residue, life annuity of $3,600; George H. Kyle, Chicago, brother, one-eighth residue and life annuity of $2,400; Alice K. Berry, Maysville, Ky., sister; Elizabeth F. Kyle, Canton, N. C., niece; Thomas B. Kyle, Cincinnati, brother; Richard D. Kyle, Chicago, brother; one-sixth of residue each; George H. Eddy, Hotel Majestic, friend, stock and life annuity of $1,200; Samuel L. James, Hotel Manger, friend, $2,400 life annuity; Thomas Meade, 160 West Forty-eighth Street, friend, $1,200 life annuity; Lizzie McKee, 439 West Forty-seventh Street, friend, $600 life annuity; Ethel Eddy, Hotel Majestic, friend, $1,200 life annuity; Thomas F. Maloney, Hotel Arlington, friend, $1,200 life annuity; Fred Cowan, Hotel Flanders, friend, same.

LEONARD, LILLIE A. (Dec. 28). Estate, more than $10,000. To Ruth L. Laurenius, sister, Rome, Italy, life estate in residue; three employes and a friend, all of Rome, $1,000 each. On death of sister, seventeen friends, relatives and employes get small legacies and balance of residuary principal goes to three cousins.

LIVINGSTON, ADA M. (Jan. 22). Estate, more than $10,000. To Elizabeth L. Welch, 110 East Sixty-fifth Street, niece-in-law, $10,000; Charles L. Welch, same, $229 Forty-ninth Street, godson, $8,000, painting by Frans Hals and residue; De Alte Welch, 110 East Sixty-fifth Street, not related, $5,000. Specific bequests to seven institutions and relatives.

MURRAY, GEORGE (Jan. 21). Estate, more than $100,000. To Catherine Murray, 112 West Eighth Street, sister, life estate in all; then to New York Public Society, 5 East Forty-eighth Street, one-third, and American Bible Society, Fourth Avenue and Eighth Street, two-thirds.

Letters of Administration.

Granted by Surrogate O'Brien on these estates:

ALCORN, EDWARD P. (Jan. 5). Estate, $350. To Arthur Alcorn, son. Other heirs, two children.

AVITABILE, ANDREA (Dec. 6). Estate, nothing. To Maria Avitabile, widow and Pasquale Avitabile, son, limited letters.

CURRAN, DELIA (Jan. 21). Estate, $725. To Charles J. Curran, son. Other heirs, two sons.

GRADY, MARGARET (Jan. 10). Estate, $2,300. To John J. Grady, son. Other heirs, three daughters.

KALISKY, AUGUSTE (Jan. 18). Estate, $800. To Catherine Kalisky, daughter

WILL REFIT LINERS FOR TOURIST THIRD

I. M. M. to Remodel Belgenland and Arabic Before Spring to Meet Increased Demand.

RISE WAS 35,000 IN 1928

New Staterooms to Have Running Hot and Cold Water—Elevators and Gymnasiums to Be Added.

Transatlantic liners carried 35,000 more passengers in tourist third cabin last year in the North Atlantic than in the previous year and the demand for those accommodations grows steadily, according to J. S. Mahool, passenger traffic manager of the International Mercantile Marine Company. To accommodate this class of passenger the I. M. M. announced it would remodel the Belgenland and the Arabic before Spring.

The Belgenland is of the Red Star Line fleet and is now on her fifth world cruise. When she returns in April her second class accommodations will be removed and tourist third cabin will replace them, providing accommodation for about 600 passengers. The staterooms will be equipped with running hot and cold water and there will be a gymnasium, children's playground, electric elevators and veranda café.

The Arabic is a cabin steamer of the Red Star Line operating in the New York-Cherbourg-Antwerp service. When she is remodeled next Spring there will be accommodations for 400 tourist third cabin passengers. The steamers of the White Star and Red Star and Atlantic Transport Lines, all of which are owned or represented by the I. M. M., carried 56,765 in tourist third cabin in 1928, an increase of 7,000 over the previous year and 17,000 more than any other group of steamships.

Liner Arrives 2 Days Late.

Two days late after a storm which damaged the vessel slightly, the Western World of the Munson Line arrived yesterday from Buenos Aires, Montevideo and other Southern ports. Officers of the vessel said the ship had been battered by heavy seas and strong head winds nearly the entire distance up the coast.

HIGHER TARIFF FORECAST.

Manufacturers and Importers Tell at Customs Dinner of Expected Rise.

Belief that a new and higher tariff will be enacted by Congress was expressed by representatives of the nation's manufacturers, importers and customs service at a dinner of the United States Customs Examiners' Association last night at the Astor.

The manufacturers of the country were represented by A. Cressy Morrison of the American Tariff League, who declared that under the present high tariff, because of the wide market created by the consequent high wages, a greater volume of imports had resulted. The importers were represented by Peter Fletcher, president of the National Council of American Importers and Traders, who said he hoped the importers would receive the same fair treatment with the same breadth of vision at the hands of Congress that they had always received at the hands of the customs service, and by Curt G. Pfeiffer of the National Council of American Importers and Traders, who said that higher duties would nearly ruin the importer.

The customs service was represented at the speakers' table by Frederick J. H. Kracke, Appraiser of the Port of New York; Bernard Wait, deputy commissioner, and James F. McConnochie, supervising special agent. J. W. Triner, president of the examiners' association, was chairman.

Movements of Naval Vessels.

Special to The New York Times.

WASHINGTON, Jan. 31.—Movements of vessels follow; all dates are Jan. 30, unless specified:

At Balboa, Jan. 27: Arizona, Idaho, Pennsylvania.

Maryleles Area to Manila: Milwaukee, Trenton.

Algorma, at San Pedro, Jan. 31.

Bittern, at Maryleles Area.

Teal, at Guantanamo Bay, Jan. 31.

Eagles 35, 39, Hampton Roads to Key West, Jan. 31.

Goff, Guantanamo Bay to New York, Jan. 31.

Kewaydin, at Hampton Roads Jan. 31.

Lamson, Norfolk Yard to sea, Jan. 31.

Memphis, at Manila.

Nitro, Cumana, Venezuela to Guantanamo.

O-1, at Portsmouth Yard.

R-9, Pearl Harbor to sea.

S-3, at Cristobal.

V-4 at Provincetown, Jan. 31.

Fire Record.

CS—Considerable. ND—No damage.
TF—Trifling. NG—Not given.
TL—Total loss. SL—Slight.

Manhattan.

A.M.
1:15—126 E. 15 St.; Mrs. Churchill.....TF
1:50—275 Audubon Av.; not given.....TF
2:20—4,025 Broadway; George Anton....TF
2:40—254 E. 25 St.; not given.....TF
5:40—407 E. 109 St.; not given.....CS
6:35—38 New Bowery; not given.....TF
6:40—277 W. 12 St.; not given.....NG
7:00—East River and 25 St.; D. S. C...TF
11:30—1,292 Amsterdam Av.; no given...NG
11:55—153 W. 139 St.; not given.....TF
P.M.
12:20—280 McDowell Place; August Hasselback .....CS
2:05—100 W. 108th St.; James Barretto...NG
2:45—3,902 Broadway; not given.....NG
3:10—118 E. 29 St.; not given.....TF
3:50—327 Convent Av.; M. E. Callahan...NG
4:00—2,400 7 Av.; Louis Terry.....TF
5:10—143 W. 47 St.; not given.....NG
6:30—3,771 10 Av.; Guggenheimer Laboratory .....NG
7:00—4 Avenue C; bus; Department of Plant and Structures .....NG
7:20—Dyckman St. and Nagle Av.; agent's booth, subway, B. M. T..TF
8:20—2,113 Madison Av.; not given.....TF
10:10—53 W. 143 St.; not given.....TF
10:20—338 Madison Av.; mail chute, Bankers Trust Co.....TF
10:40—703 W. 52 St.; H. Dykes.....TF
10:50—53 West End Av.; not given.....TF

Bronx.

A.M.
2:20—Eastern Blvd. and Sound View Av.; auto, Leon Abramowitz.....CS
10:00—1,966 Honeywell Av.; Madison Oval Co. .....TS

Brooklyn.

A.M.
12:25—808 Sutter Av.; Ralph Cestoni....SL
1:05—647 65th St., Eric Dubrowsky.....SL
2:05—187 Broadway; Republic Knitting Mills .....SL
4:20—20 Flatbush Av.; Fox Theatre Corp.SL
4:30—Reed Av. and Chauncey St.; American Advertising Co. .....SL
4:35—243 Georgia Av.; not given.....SL
4:35—31 St. and 4 Av.; Schweidlz Bros.SL
5:30—830 51 St.; Mary Gaffney.....SL
8:00—141 93 St.; Robert Sarles.....SL
8:25—126 Avenue I; Daniel Esposito...SL
11:30—Oxford St. and Shore Blvd.; lot, not given .....ND
P.M.
1:00—172 Malta St.; M. S. Morris.....CS
2:10—2,145 Bergen St.; Salvatore Iorio...SL
2:17—206-300 Flushing Av.; not given...SL
3:45—4,015 Fort Hamilton Parkway; Joseph Rinetto .....SL
3:50—280 State St.; city of New York...SL
4:20—2,357 Pacific St.; parochial schools.SL
5:25—18 Bolivar St.; M. Hill.....SL
6:15—403 Linwood St.; A. Leone.....SL
7:00—193 Morgan Av.; M. Schaffer.....SL
7:00—217 Monroe St.; auto; S. Greenfield.SL
8:20—482 Chestnut St.; auto, Rocco Dradello .....SL
9:30—301 Sherman St.; Addis Rosander..SL
9:45—1,584 47 St.; auto, Buddy Bezulick..SL
10:23—398-400 Fulton St.; National Recreation Co. .....SL

Richmond.

A.M.
7:05—Romer and Four Corners Rd.; Dongan Hill; Berry .....SL
9:00—448 Lincoln Av.; Grant City; Morgan .....CS
9:45—125 Van Duzer Av.; Stapleton; James McCormick .....SL
11:15—Richmond Terrace; St. George; Baltimore & Ohio R. R.....SL

SAVANNAH LINE CHANGES.

Moves Quarters to Pier 46 From 35 —Formal Opening Wednesday.

The Ocean Steamship Company of Savannah, known as the Savannah Line, announced yesterday its removal to its new quarters at Pier 46, North River, after having been compelled to vacate Pier 35 to make way for the construction of the New York-New Jersey Vehicular Tunnel.

The new quarters are at the foot of Charles and Perry Streets. The pier is 844 feet long and 100 feet wide and double-decked at both the street and river ends. There is berthing space for four ships and slip space of 128 feet and 124 feet on the north and south sides, respectively. The second story will be used by the general office and agency forces and by the lighterage and carpentry forces. The new pier will be opened for public inspection next Wednesday.

HARBOR TIDES CHARTED.

Commerce Department Issues Book on Currents Here.

Special to The New York Times.

WASHINGTON, Jan. 31.—Tidal currents of New York harbor are illustrated in a set of twelve charts bound in book form, just issued by the Department of Commerce. The charts, which were drawn by the Coast Geodetic Survey, show the direction and velocity of the normal tide current for each hour of the tide at various localities throughout the harbor.

A comprehensive view of the tidal current movement as also shown for the harbor as a whole, including the lower and upper bays, Raritan Bay, the Kills, Newark Bay, Hudson River as far north as Spuyten Duyvil, Harlem River and East River.

MODERN EQUIPMENT URGED FOR PORT HERE

Titus Warns of Competitors With Better Terminal Facilities— Condemns Lighterage.

A note of warning to the Port of New York to modernize its terminal facilities or lose a large volume of its commerce was sounded by Norman F. Titus, general manager of the New York-New Jersey Business Associates, at a luncheon meeting of the Propeller Club yesterday at the Whitehall Restaurant, 17 Battery Place.

Competitor ports have started their attack by means of petitions to the Interstate Commerce Commission for differential rates over New York, pleading the efficiency of their terminals and the resultant low cost of handling freight as the reason.

"New York has been living in a fool's paradise," said Mr. Titus. "We never have thought we could lose our commerce; meanwhile, other ports have been building modern terminals and now ask for lower rates because of their facilities. An inspection of our port shows an appalling amount of inefficiency and waste and the percentage of foreign commerce passing through this port is only 41.7, whereas it used to be 50 per cent."

Mr. Titus termed lighterage a needless waste of funds in the transportation of freight in New York, a remnant of the competition that existed when railroads in New Jersey sought to compete with the New York Central. Lighterage costs $5 a ton, he said, and goes as high as $9, adding an expense to freight charges for the port, which becomes serious because about 10,000,000 tons of freight are handled through the port annually.

SHIPPING AND MAILS

Hours are given in Eastern Standard Time.
(Supplied by United States Coast and Geodetic Survey.)

	THE TIDES						THE SUN	
	Sandy Hook.		Governors Island.		Hell Gate.		Rises.	Sets.
	A.M.	P.M.	A.M.	P.M.	A.M.	P.M.	A.M.	P.M.
High water	9:56	1:17	7:51	9:06	3:56	4:25	7:06	5:13
Low water	7:23	7:30	5:15	8:27	10:49	11:01		

Steamships Arrived Yesterday

Steamer.	From.	Date.	Steamer.	From.	Date.
DYKEMA	Piraeus	Jan. 14	KOENIGSTEIN	Rotterdam	Jan. 17
LEVIATHAN	Boston		M. & J. TRACY	Norfolk	
MUNARGO	Nassau	Jan. 28	MOHAWK	Jacksonville	Jan. 28
TACHIRA	La Guayra	Jan. 22	WESTERN WORLD	Buenos Aires	Jan. 10
BERMUDA	Bermuda	Jan. 29	MERISSA	Halifax	Jan. 29
CITIES S. PETROL	Boston		OREGONIAN	Philadelphia	
CITY OF SAVANNAH	Savannah	Jan. 28	PADILLA	Kingston	Jan. 21
COMMEWIJNE	Pt. au Prince	Jan. 24	PADNSAY	Philadelphia	
ELENORE	Pensacola	Jan. 23	VEEDOL	Philadelphia	
FINN	Buenaventura	Jan. 16	WEST NATAN	Seattle	Dec. 21
IOWAN	S. Francisco	Jan. 8	WILLEARO	S. Francisco	Dec. 29
JEFFERSON	Norfolk				

Incoming Passenger and Mail Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock.
ROTTERDAM, Holland-America	Rotterdam, Jan. 22	*Today, noon	5th St., Hob.
BOURGELOT, French	Bordeaux, Jan. 19	*Today, A.M.	W. 50th St.
PRES. ROOSEVELT, Ward	Havana, Jan. 29	*Today, 9 A.M.	2d St., Hob.
CARONIA, Cunard	Havana, Jan. 29	*Today, 10 A.M.	W. 14th St.
ZACAPA, United Fruit	Santa Marta, Jan. 24	*Today, 8-9 A.M.	Fulton St.
PRESTA, WILSON, Cosulich	Trieste, Jan. 19	*Tomorrow, late	W. 44th St.
DRESDEN, North Germ. Lloyd	Bremen, Jan. 24	Sunday, P.M.	Morton St.
FALSCON, Cunard	Southampton, Jan. 24	Sunday	W. 14th St.
TOLOA, United Fruit	Limon, Jan. 27	Sunday, A.M.	Fulton St.
SAN JACINTO, Ward	Vera Cruz, Jan. 27	Sunday	Montague St., Bn
SIBONEY, Ward	Havana, Jan. 31	Sunday, A.M.	Wall St.
G. WASHINGTON, United States	Bremen, Jan. 26	Monday	2d St., Hob.
AMER. MERCHANT, Am.-Mersh.	London, Jan. 26	Monday	Rector St.
CONTE GRANDE, L. Sabaudo	Genoa, Jan. 25	Monday	W. 45th St.
FRANCE, French	Mediterranean cruise	Monday	W. 15th St.
WESTPHALIA, Hamburg-Amer.	Hamburg, Jan. 22	Monday	W. 44th St.
ATHENIA, Anchor	Liverpool, Jan. 26	Monday	W. 14th St.
CAMERONIA, Anchor	Glasgow, Jan. 26	Monday	W. 14th St.
POLONIA, Baltic-America	Danzig, Jan. 23	Monday	43d St., Bkn.
ASIA, Fabre	Marseilles, Dec. 28	Monday	31st St., Bkn.
SANTA MARIA, Grace	Valparaiso, Jan. 16	Monday	Hamilton Av., Bn
NOVA SCOTIA, Trinidad	Trinidad, Jan. 26	Monday	Sedgwick St., Bn
SAN JUAN, Porto Rico	San Juan, Jan. 30	Monday	Hamilton Av., Bn
El. SALVADOR, Panama Mail	S. Francisco, Jan. 3	Monday	Hamilton Av., Bn
SAN LORENZO, Porto Rico	San Juan, Jan. 31	Monday	Hamilton Av., Bn
MAJESTIC, White Star	Southampton, Jan. 30	Tuesday	W. 17th St.
GRIPSHOLM, Swedish-Amer.	Gothenburg, Jan. 26	Tuesday	W. 57th St.
DORIC, White Star	Liverpool, Jan. 26	Tuesday	W. 19th St.
PRES. MONROE, Dollar	Marseilles, Jan. 23	Tuesday	12th St., Jer. C.
VEENDAM, Holland-Amer.	Rotterdam, Jan. 26	Tuesday	5th St., Hob.
KUNGSHOLM, Swedish-Amer.	West Indies cruise	Tuesday	W. 57th St.
ARAGUAYA, Royal Mail	West Indies cruise	Tuesday	Morton St.
LA PLAYA, United Fruit	Service, Jan. 29	Tuesday	Fulton St.
VAUBAN, Lamport & Holt	Buenos Aires, Jan. 14	Wednesday	Unassigned.
SANTA MARTA, United Fruit	Santa Marta, Jan. 29	Thursday	Fulton St.
FALCON, Red D	La Guayra, Jan. 30	Thursday	Clark St., Bkn.

*Reported by wireless.

Outgoing Passenger and Mail Steamships

The following table shows the names of steamers, the lines operating them, their destinations, when their mails close (at General Postoffice and City Hall Station), when they sail, location of piers and points for which they carry mail:

SAIL TODAY (FEB. 1).

Transatlantic.

AQUITANIA (Cunard Line), Southampton (mails close 6 P. M.; sails shortly after midnight), W. 14th St. Europe, Africa and West Asia. France, Great Britain, Northern Ireland, Irish Free State, Bergen, Cape Verde Islands, Danzig, Denmark, Germany, Liberia, Madeira, Gibraltar, Sierra Leone and South Africa must be specially addressed. Supplementary mails accepted at Varick St. Station up to 10:45 P. M.

ILE DE FRANCE (French Line), Havre (mails close 8 P. M.; sails shortly after midnight), W. 15th St. France, Great Britain, Northern Ireland, Irish Free State, Bergen, Cape Verde Islands, Danzig, Denmark, Germany, Liberia, Sierra Leone and South Africa. Other countries must be specially addressed. Supplementary mails accepted at Varick St. Station up to 10:45 P. M.

ROMA (Italian Line), Genoa (mails close 9:30 P. M.; sails shortly after midnight), W. 57th St. Madeira, Gibraltar and specially addressed ordinary mail for Algeria and Italy. Parcel post for Gibraltar, Italy, Albania and Yugoslavia.

South America, West Indies, &c.

AMAZONE (Royal Netherlands Line), Fort au Prince (mails close 8 P. M.), sails from Montague St., Brooklyn. Cape Haiti, Port de Paix, Gonaives and St. Marc. Other parts of Haiti must be specially addressed. Parcel post for Cape Haiti.

BRIDGETOWN (Colombian Line), Puerto Colombia (mails close noon), sails from Main St., Brooklyn. Haiti, except Cape Haiti, Port de Paix, Gonaives and St. Marc, Colombia must be specially addressed. Parcel post for Haiti (except Cape Haiti) and Colombia, except Cartagena, Cauca, Narino and Magdalena Departments. Connecting dispatch with Colombian Air Mail.

FLORA (Royal Netherlands Line), Maracaibo (mails close 9 P. M.), sails from Montague St., Brooklyn. Turks Island, Venezuela and Curacao (except Aruba). Parcel post for Turks Island.

MINARGO (Munson Line), Nassau (mails close 1:30 P. M.; sails 2 P. M.), 2d St., Hoboken. Bahamas. Also parcel post.

PRESIDENT JOHNSON (Dollar Line), world cruise (mails close noon; sails 3 P. M.), 12th St., Jersey City. Cuba (printed matter only), Canal Zone, Panama, San Jose, Nicaragua (except east coast), Amapala and Choluteca in Honduras, Cauca and Narino Departments of Colombia, Ecuador and printed matter for Nacaome, Tegucigalpa, Yuscaran in Honduras and Salvador. Parcel post for Canal Zone, Panama, San Jose, Salvador, Nicaragua and Departments of Colombia and Ecuador.

WALTER H. MUNSON (Munson Line), Nassau (mails close 2:30 P. M.), sails from 67 Wall St.

SAIL TOMORROW (FEB. 2).

Transatlantic.

ANDANIA (Cunard Line), Liverpool (no mails; sails 11 A. M.), West 14th St.

AUGVALD (Fabre Line), Constantinople (mails close noon), sails from 31st St., Brooklyn. Egypt, Turkey and Rumania. Specially addressed ordinary mail only. Parcel post for Egypt.

AURANIA (Cunard Line), London (no mails; sails noon), West 14th St.

CEDRIC (White Star Line), Liverpool (mails close 8 P. M.; by rail to Boston; sails 11:30 A. M.), W. 19th St. Irish Free State and specially addressed for Great Britain and Northern Ireland. Parcel post for Irish Free State.

CLEVELAND (Hamburg-American Line), Hamburg (mails close 11 A. M.; sails 2 P. M.), 45th St., Hoboken. Irish Free State and specially addressed for France and Germany. Parcel post for Irish Free State, Germany, Austria, Czechoslovakia, Hungary and Switzerland.

EASTERN GLEN (American South African Line), Cape Town (mails close 9 A. M.), sails from 26th St., Brooklyn. South Africa. Specially addressed ordinary mail only. Parcel post for South Africa, Rechuanaland, Portuguese East Africa, Northern and Southern Rhodesia and Southwest Africa.

HELLIG OLAV (Scandinavian America Line), Copenhagen (mails close *8:30 A. M.; sails 11 A. M.), 37th St., Brooklyn. Norway. Other countries must be specially addressed. Parcel post for Norway, Denmark, Estonia, Latvia, Poland, Russia and Sweden.

MINNETONKA (Atlantic Transport Line), London (mails close *7 A. M.; sails 11 A. M.), W. 17th St. Europe, Africa and West Asia. Great Britain, Northern Ireland, Irish Free State, Norway, Cape Verde Islands, Danzig, Denmark, Germany, Liberia, Madeira, Sierra Leone and South Africa must be specially addressed.

NIEUW AMSTERDAM (Holland-America Line), Rotterdam (mails close *7 A. M.; sails 11 A. M.), 5th St., Hoboken. Great Britain, Northern Ireland, Cape Verde Islands, Danzig, Denmark, Germany, Liberia, Sierra Leone and South Africa. Other countries must be specially addressed. Parcel post for Netherlands.

South America, West Indies, &c.

BARBACENA (Lloyd Brasileiro), Santos (mails close 9 A. M.), sails from 43d St., Brooklyn. Pernambuco, Paraiyba and Natal. Other parts of Brazil must be specially addressed. Parcel post for Pernambuco and Natal.

BERMUDA (Furness Line), Hamilton (mails close 8:30 A. M.; sails 11 A. M.), W. 55th St., Bermuda. Also parcel post.

CARONIA (Cunard Line), Havana (no mails; sails 10 A. M.), W. 14th St.

CARRILLO (United Fruit Line), Barrios (mails close 9:30 A. M.; sails noon), Fulton St. Jamaica, Puerto Castilla, La Ceiba, Tela and Trujillo. Also parcel post. Cuba, Guatemala and other parts of Honduras must be specially addressed.

HURON (Clyde Line), Santo Domingo City (mails close 9 A. M.), sails from Hamilton Av., Brooklyn. Dominican Republic (except Monte Christi). Also parcel post.

LEMPIRA (Atlantic Navigation Corp.), Puerto Cortez (mails close 5:30 A. M.), sails from Catherine St., Honduras, except Amapala, Choluteca, Departments of Colon and Atlantida, and printed matter for Nacaome, Tegucigalpa and Yuscaran. Parcel post for Honduras, except La Ceiba, Puerto Castilla, Tela and Trujillo.

MANOE (Columbus Line), Santo Domingo City (mails close 10:30 A. M.), sails from W. 35th St. Turks Island and Dominican Republic.

MARGIT (Bull Line), Santo Domingo City (mails close 9 A. M.), sails from Baltic St., Brooklyn. Monte Christi. Also parcel post. Other parts of Dominican Republic must be specially addressed.

MAYARI (United Fruit Line), Puerto Colombia (mails close *10:30 A. M.; sails 3 P. M.), Cuba, Cuban ports, Province of Camaguey and Oriente (printed matter and specially addressed other articles), Jamaica and Colombia (except Cartagena, Cauca, Narino and Magdalena Departments). Connecting dispatch with Colombian air mail.

MONGOLIA (Panama Pacific Line), Pacific Coast (mails close 2 P. M.; sails 5 P. M.), W. 21st St. Canal Zone, Panama, San Jose, Nicaragua (except east coast), Amapala and Choluteca in Honduras, Cauca and Narino Departments of Colombia, Ecuador, and printed matter for Nacaome, Tegucigalpa, Yuscaran in Honduras and Salvador. Cuba must be specially addressed. Parcel post for Canal Zone, Panama, San Jose, Salvador, Nicaragua (except east coast), Cauca and Narino Departments of Colombia and Ecuador.

OCEANA (Ward Line), Havana (mails close *9:30 A. M.; sails 11 A. M.), Wall St. Cuba. Specially addressed only.

PHIDIAS (Lamport & Holt Line), Buenos Aires (mails close 9:30 A. M.), sails from 14th St., Hoboken. Uruguay, Argentina, Uruguay and Paraguay. Specially addressed only.

PORTO RICO (Porto Rico Line), San Juan (mails close *8:30 A. M.; sails noon). Hamilton Av. Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins and St. Eustatius (except registered mail). Also parcel post.

PRESIDENT ROOSEVELT (Ward Line), Havana (no mails; sails noon), 2d St., Hoboken.

ROSALIND (Red Cross Line), St. John's (mails close 8 A. M.; sails 11 A. M.), Java St., Brooklyn. Newfoundland. Also parcel post.

SUTERMCO (Grace), Cartagena (mails close 9 A. M.), sails from Hamilton Av., Brooklyn. Cartagena. Also parcel post. Other parts of Colombia, Canal Zone and Panama must be specially addressed.

ULUA (United Fruit Line), Limon (mails close *9:30 A. M.; sails noon), Rector St. Limon. Also parcel post. Cuba, Jamaica, Canal Zone, and Panama must be specially addressed.

VOLTAIRE (Lamport & Holt Line), Buenos Aires (mails close *11 A. M.; sails 1:45 P. M.), 14th St., Hoboken. Barbados, St. Lucia, Martinique, Guadeloupe, Dominica, Antigua, Montserrat, Grenada, St. Vincent, Trinidad, Ciudad Bolivar, Guiana, South Brasil, Argentina, Uruguay and Paraguay. Parcel post for Barbados.

LATER SAILINGS.

Monday, Feb. 4.

TRANSATLANTIC.

Steamer and Line.	Destination.
Bellepline (American Diamond)	Rotterdam
Empress of Scotland (Can. Pac.)	Med. cruise

SOUTH AMERICA, WEST INDIES, &C.

Farnorth, via Boston	St. John's

SHIPPING AND MAILS

Tuesday, Feb. 5.

TRANSATLANTIC.

Cabo Villano (Garcia & Diaz)	Seville
Exporter (American Export)	Piraeus
West Elders (American Diamond)	Antwerp

SOUTH AMERICA, WEST INDIES, &C.

California (Amer.-Hawaiian)	Pac. Coast
Cristobal (Panama R. R.)	Cristobal
Dominic (Booth)	Cuba
Munplace (Munson)	Progreso
Polycarp (Booth)	Para
Sibsney (Ward)	Havana

Wednesday, Feb. 6.

TRANSATLANTIC.

Leviathan (United States)	Southampton
Rousselion (French)	Bordeaux

SOUTH AMERICA, WEST INDIES, &C.

Fort Victoria (Furness)	Bermuda
M. Luckenbach (Luckenbach)	Pac. Coast
Tachira (Red D)	La Guayra
Zacapa (United Fruit)	Santa Marta

Thursday, Feb. 6.

TRANSATLANTIC.

American Banker (Amer. Merchant)	London
Dresden (North German Lloyd)	Bremen
Presidente Wilson (Cosulich)	Trieste

SOUTH AMERICA, WEST INDIES, &C.

Aragnaya (Royal Mail)	West Indies
Avon (Royal Mail)	Bermuda
El Salvador (Panama Mail)	San Francisco
San Jacinto (Ward)	Progreso
San Lorenzo (Porto Rico)	San Juan
Teno (South American)	Valparaiso

*Supplementary mail on piers closes 10 minutes before ship sails.

Outgoing Freight Steamships Carrying No Mail

Steamer.	Destination.	Date.
OREGONIAN	Pacific Coast	Feb. 1
ESTRELLA	Marseilles	Feb. 1
HATTERAS	Dublin	Feb. 31
LISBON MARU	Kobe	Feb. 1
DAMPFIRE	Nuevitas	Feb. 1
BOSTON CITY	Bristol	Jan. 31
WILLBADCO	Pacific Coast	Feb. 1
CAUCASIER	Antwerp	Feb. 1
CAUTO	Tampico	Feb. 1
RUIVIVYLIS	Shanghai	Feb. 2
GLENDOYLE	Gibara	Feb. 2
BARON KELVIN	Singapore	Feb. 2
CHARLES H. CRAMP	Pacific Coast	Feb. 2
SPARREHOLM	Stockholm	Feb. 2
CID	Cartagena	Feb. 2
HELEN	San Juan	Feb. 2
MAINE	Antwerp	Feb. 2
ATOFFO	Manchester	Feb. 2
PERENE	Peru	Feb. 3
FINN	Tumaco	Feb. 3
CLARA	Trieste	Feb. 5
GLENEANK	Shanghai	Feb. 5
CALIFORNIAN	Pacific Coast	Feb. 5

Steamer.	Destination.	Date.
COELLEDA	Glasgow	Feb. 6
FAVORITA	Kingston	Feb. 6
BARON HAIG	Cape Town	Feb. 6
CITY OF FAIRBURY	Helsingfors	Feb. 7
M. C. HOLM	Havana	Feb. 7
VINCENT	Havre	Feb. 7
GITANO	Hull	Feb. 8
MUNORLEANS	Santos	Feb. 8
ORANIA	Santos	Feb. 8
ST. MARY	Santiago	Feb. 8
BANKDALE	Stella	Feb. 9
CHICAGO CITY	Bristol	Feb. 9
HOXIE	Manchester	Feb. 9
LONDON SHIPPER	London	Feb. 9
KEELUNG	Dunedin	Feb. 9
MUNBEAVER	Pacific Coast	Feb. 9
SAGADAHOC	Pacific Coast	Feb. 9
GUSTAVEHOLM	Stockholm	Feb. 9
LIMERICK	Sydney	Feb. 10
GALLIER	Antwerp	Feb. 10
BRENTA	Genoa	Feb. 11
WILLBOLO	Pacific Coast	Feb. 11
E. H. STINNES	London	Feb. 11

Foreign Ports—Arrivals and Departures

ARRIVALS.

Steamer.	At.	Date.
SOUTHERN CROSS	Buenos Aires	Jan. 31
CARINTHIA	St. Helena	Jan. 31
EXCELLENCY	Barcelona	Jan. 31
LARA	La Guayra	Jan. 31
SAN JACINTO	Havana	Jan. 31
LAURENTIC	Algiers	Jan. 30
BALSAM	Avonmouth	Jan. 30
NORWEGIAN	Manchester	Jan. 30
CALIFORNIA	Kingston	Jan. 30
SARMATIA	Cienfuegos	Jan. 30
WEST HUMHAW	Dakar	Jan. 29
NORDBO	Yokohama	Jan. 29
WEST ARROW	Antwerp	Jan. 29
JAVANESE PRINCE	Manila	Jan. 29
CITY WINCHESTER	Sydney	Jan. 29
BUITENZORG	Batavia	Jan. 29
HINNOY	Marseilles	Jan. 28
MARIS M. DIACAKIS	Piraeus	Jan. 23

DEPARTURES.

Steamer.	From.	Date.
PRES. HARDING	Southampton	Jan. 31
FREDERIK VIII	Copenhagen	Jan. 31
MAJESTIC	Cherbourg	Jan. 31
SAN LORENZO	San Juan	Jan. 31
EXANTHIA	Piraeus	Jan. 31
CALIFORNIA	Kingston	Jan. 31
MUENCHEN	Bremen	Jan. 31
ANTONIO LOPEZ	Las Palmas	Jan. 30
EKBROOK	Valencia	Jan. 30
ST. MARY	Kingston	Jan. 29
VAUBAN	Trinidad	Jan. 30
FALCON	La Guayra	Jan. 30
MAYARO	Trinidad	Jan. 30
NOVA SCOTIA	St. Thomas	Jan. 30
AMELIA	Port Antonio	Jan. 29
SANTA MARTA	Santa Marta	Jan. 29
ALESIA	Marseilles	Jan. 28

Panama Canal

PASSED—BOUND EAST.

Steamer.	From.	Date.
SANTA ISABEL	S. Francisco	Jan. 30
KENTUCKIAN	S. Francisco	Jan. 30
JOSEPH SEEP	San Pedro	Jan. 30

ARRIVED AT CRISTOBAL.

METAPAN, New York via Kingston	Jan. 30
ANCON, N. Y. via Port au Prince	Jan. 30.

Transpacific Mails

The connecting mails close at the General Postoffice and City Hall Postoffice Station, New York, at 7 P. M. daily (Sundays and holidays 4 P. M.), on the dates shown below:

Fiji Islands, Australia, New Zealand and specially addressed for Hawaii, via Victoria	AORANGI	Feb. 1
Hawaii (except parcel post) and regular mails for New Zealand, Australia and parcel post for Fiji Islands for dispatch at Honolulu, via San Francisco	WILHELMINA	Feb. 1
Japan, Korea and Siberia. Specially addressed only, via Seattle	AFRICA MARU	Feb. 1
Hawaii, Fiji Islands and Australia. Parcel post for Hawaii and Fiji Islands	CHAT. THIERRY	Feb. 2
Hawaii. Specially addressed only, via San Pedro	CY. OF HONOLULU	Feb. 4
Hawaii. Also parcel post, via San Francisco	MALOLO	Feb. 4
Japan, Korea, China, Hongkong, Siam, Siberia, French Indo-china, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands. Parcel post for above, except Netherlands East Indies, via Seattle	PRES. TAFT	Feb. 4
Japan, Korea and China. Specially addressed only, via Seattle	SHIDZUOKA MARU	Feb. 4
Australia. Specially addressed only. Also parcel post, via San Francisco	GOLDEN ROD	Feb. 6
Tahiti, Society Islands, Marquesas, Cook Islands, New Zealand and specially addressed for Australia. Parcel post for Society Islands, Cook Islands and New Zealand, via San Francisco	TAHITI	Feb. 15

*Registered articles may be mailed up to 8 P. M. at the General Postoffice and City Hall Station. For mails scheduled to close on Sundays, registered articles must be mailed not later than midnight Saturday.

Transatlantic Mails Due at New York

MAJESTIC (White Star), due with mails from Austria, Belgium, Czechoslovakia, Denmark, Finland, Egypt, France, Germany, Great Britain, Greece, Hungary, Italy, Lithuania, Netherlands, Norway, Poland, Portugal, Rumania, Russia, Spain, Sweden, Switzerland, Turkey and Yugoslavia.

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Aurania February 2 Ausonia February 9
Ascania February 23

NEW YORK TO QUEENSTOWN—LIVERPOOL
Andania February 2 Athenia February 9
Antonia February 16

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ROMA - - - - - Feb. 2 M

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Minotaur wins easily at New Orleans; Coitiletti suspended. Page 18

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THREE FAITHS JOIN IN SEMINAR DINNER

Leaders of Catholics, Jews and Protestants Tell of Ways to End Antagonisms.

COLUMBIA MEETING CLOSES

Conboy Says Question Is Only "Who Is My Neighbor?"—Step Taken to Wipe Out Discrimination.

The relationship between Jew, Catholic and Protestant was discussed by a representative of each denomination at a dinner at the Hotel Roosevelt last night, which marked the closing session of the two-day religious seminar at Columbia University.

The Catholic viewpoint was presented by Martin Conboy, a Knight of St. Gregory, one of the best-known members of the Catholic laity in this country; the exponent of Judaism was Dr. David Philipson, rabbi of Congregation Bene Israel of Cincinnati, while the Protestant viewpoint was given by Dr. Edmund Davison Sober of Ohio Western University.

The dinner was attended by more than 150 of the clergy and laity of the three faiths.

Mr. Conboy said he believed one of the main objects of the seminar was to endeavor to find the modern answer to the old question of "Who is my neighbor?" He said he could give no better definition than that contained in a catechism that has been in use for many generations. That answer is:

"Mankind of every description, without any exception of person, even those who injure us or differ from us in religion."

Dr. Philipson said the object of the meeting seemed to him to be to find some means whereby our God-made resemblances could be accentuated and our man-made differences minimized.

Dr. Soper said that in his opinion the purpose of the three faiths in discussing their problems was not an attempt to dispose of differences, but that the gain would come from the recognition that the primary fact of religion is the soul's outreaching for God and that all religions are not alike, but that each must recognize and respect the sincerity of the others.

Catholics and Jews were the victims of religious discrimination in business, professions and politics, it was asserted by Rabbi Edward Israel of Baltimore at the afternoon session at Columbia.

Dr. Israel said that in the Middle West it was almost impossible for a Catholic to obtain a position as a teacher and Jews were virtually barred from university positions. In this city, he said, investigation has shown that a Jew could not obtain a position in most public utility corporations nor could he become an interne in a hospital not under Jewish control.

The difference in religious holidays and the belief that Jews and Catholics were prejudiced against these of other denominations, he cited as reasons for discrimination.

The Rev. J. Elliot Ross, Catholic Chaplain of Columbia University, said that some delegates found the strict marriage laws of Catholics and the general impression that members of that faith "were idolatrous and love ceremnoy," tended to increase the prejudice against them. He charged that many Protestant churches used their ecclesiastical authority to work for the passage of certain laws and the election of candidates in which they were interested.

W. R. CAMINONI DIES IN CAPITOL THEATRE

Retired Business Man and Friend of Roosevelt, 69, Stricken While Viewing Movie.

William R. Caminoni, a retired business man of this city and Oyster Bay, L. I., died suddenly late yesterday afternoon while attending a motion picture performance at the Capitol Theatre, Fiftieth Street and Broadway. Mr. Caminoni was seated in the orchestra when he became ill and ushers assisted him to the emergency hospital in the theatre. Dr. Palermo was called from Flower Hospital, but Mr. Caminoni had died before he arrived. Death probably was due to heart disease, he said.

Mr. Caminoni, who was 69 years old, had been suffering from a weak heart for some time, said his brother Philip, who was called from his home at 157 St. Mark's Avenue, Brooklyn, after the body had been identified at the West Forty-seventh Street Station through a membership card of the New York Athletic Club in a pocket.

Mr. Caminoni was born in this city and had a place of business at 17 Washington Place. He lived at Mill Pond, Oyster Bay, for many years and was an intimate friend of the late President Roosevelt, both of whom were at one time wardens of the Oyster Bay Episcopal Church.

He leaves a wife and a daughter, Veronica. He was a member of several clubs and was well known in social circles.

SEEK DAVIS ART PRIZES.

Many Artists Submit 540 Pictures —130 Chosen for Judging.

Special to The New York Times.

SAN ANTONIO, Texas, Jan. 31.—A jury of artists headed by Gutzon Borglum, Robert Vonch of New York, and Mary Bonner of San Antonio have selected 130 pictures to enter the annual Edgar B. Davis Nation-wide competition. There were submitted 540 pictures, among them one by Elliot Clark of New York; "Cactus," by Catherine Critcher of Washington; "Mountain Laurel," by Martin Henning of Chicago; "Primroses," by Mary C. Spillman of East Orange; "Cattle—Drought," by Anna Clark of 59 West Sixty-seventh Street, New York; "Cattle Pasture," by Power O'Malley of 113 East Thirty-fourth Street, New York, and "Cotton Pickers," by Anna Goldswaithe of New York.

BUSINESS OPPORTUNITIES

Bank and business references required. Rate $1.00 an agate line daily; $1.15 Sunday.

CAPITAL WANTED.

MANUFACTURING CORPORATION, located in Georgia, without present bond issue, and operating for 15 years, needs capital for proper operation and expansion; a man or group furnishing half million dollars can secure control and furnish operating capital; plant can't fail to make money properly financed; possibilities will stand the strictest investigation; the field for products unlimited; interviews in Augusta by appointment. Write P. O. Box 70, Augusta, Ga.

PARTY WANTED TO FINANCE OR BUY stock or partnership in rapidly growing New Jersey iron and steel concern; amount required from $10,000 to $25,000. X 2489 Times Annex.

PARTY WITH $25,000 TO INVEST, well-established contracting business; money secured; active or inactive. X 2450 Times Annex.

SPECIALLY PREPARED MEAT PRODUCT —We require an organization to finance and distribute; will consider outright sale on royalty basis. X 2426 Times Annex.

UNUSUAL OPPORTUNITY FOR YOUNG man, investment of $2,000 for half interest; money needed for expansion of established business. 55 Times 165 Broadway.

PARTNER WITH CAPITAL TO MARKET new article; established business. Premier Sheet Metal Works, 600 Morris Park Av., Bronx.

PARTNER FOR RESTAURANT; 100% LOCATION, heart busy shopping, theatrical, residential neighborhood; extraordinary opportunity right party. Phone Intervale 9620.

$5,000 SECURES HALF INTEREST LONG lease running hotel; excellent income. Flohar, Room 1324, 55 West 42d.

UNUSUAL OPPORTUNITY, PARTY IN-vest $2,000 and service; good profits. R 396 Times.

CAPITAL TO INVEST.

WANTED TO GET INTO COMMUNICATION with reliable stock broker who has sales force to dispose of large Western issue; bank reference requested. Address 780 Franklin Av., Astoria, Ores.

SALESMAN, EXECUTIVE, INVEST $5,000 with services in established business. B 290 Times.

CAPABLE YOUNG MAN WILL MAKE moderate investment with services. B 284 Times.

HAVE $10,000 TO INVEST IN LEGITIMATE proposition only. X 2422 Times Annex.

HAVE $5,000 TO $10,000 TO BUY ESTAB-lished business; details. B 285 Times.

BUSINESS CONNECTIONS.

GEORGE M. GIBSON OF SAN FRANCISCO, manufacturers' agent and merchandise broker, long established, specializing in food product lines, covering the Pacific Coast, now in New York for a few days, seeks representation manufacturers of specialty and staple lines; financial and commercial references. P 122 Times.

CLEVELAND REPRESENTATION.

Manufacturers, are you satisfied with your present merchandising set-up in Cleveland territory? Would you be interested in making a connection with a sales executive having a successful record? Will be in New York for few days. P 129 Times.

MAN, 29, MARRIED, FORMERLY IN BUSI-ness for himself, would like suitable connection reputable organization needing a man with buying, selling and executive ability; willing to start at bottom with right organization and proposition. B 208 Times.

MANUFACTURING CORPORATION WITH ample financial resources and complete manufacturing equipment is seeking new items or lines to produce and distribute. A. Mecky Company, 1,705 Allegheny Av., Philadelphia, Pa.

ITALIAN CONCERN WANTS ADDITIONAL agencies for Italy and neighboring countries for American products; preferably paints and chemicals; highest references and guarantees. Address Carlo Vivoli, via Borgostrada, Pistoia, Italy.

COLD STORAGE AND WAREHOUSE BUSI-ness in Bridgeport, Conn., desires an additional line, such as distributer there and neighboring towns of some well-known product. P. O. Box 603, Bridgeport, Conn.

GOOD PROPOSITION FOR RADIO—WE have large corner store at Delancey and Allen Sts.; we will consider radios on consignment or commission basis; best of references given. B 270 Times.

EXPERIENCED N. Y. TRIAL LAWYER, familiar with insurance procedure, desires part-time connection with casualty, fire insurance company or financial institution. X 2465 Times Annex.

ATTORNEYS REPRESENTING FINANCIAL interests in Canada desire to communicate with manufacturers of recently patented products suitable for distribution in Canada. Kapit & Count, 342 Madison Av., City.

SALES MANAGER, AVAILABLE FEB. 15, thorough knowledge cash market merchandising. B 291 Times.

Distributers Wanted.

WANTED REPRESENTATIONS FOR NEW York for a fast selling garage necessity; liberal commissions; references exchanged. Address Radio Sales Agency, Professional Building, Pittsburg, Pa.

BUSINESS CONNECTIONS.

Distributers Wanted.

DEALERS WANTED FOR WESTCHESTER County for one of the leading oil burners on the market; wonderful opportunity for concern willing to devote time to develop a steadily growing business; several hundred installations already in county. X 2445 Times Annex.

Stores, Departments & Concessions For Rent.

FOR RENT MODERN STORE, 100% LOCA-tion; 16x100 feet; suitable for any business. Charles Flenberg, 128 North St., Bennington, Vt.

WEST BRONX DEPARTMENT STORE, doubling its space, offers to responsible party desirable space. For appointment, consult H. Mossler, 145 Broadway.

FOR SALE.

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CARPET CLEANING PLANT, FULLY equipped; fast growing; Jersey suburb; must sacrifice. Write to Box 381, Westwood, N. J.

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CLEANING, DYEING, TAILORING; REAL bargain for interested party. B 280 Times.

Hotels and Furnished Room Houses.

90S, WEST—30-YEAR LEASEHOLD, 225 Rooms, Furnished. Big Income Assured. Cash required, $40,000. Balance terms. Write Charles B. Reid, 310 West 94th.

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TEA ROOM, SEATING 60; GOOD BUSI-ness, long established; will sell low price; upstairs bell. 68 West 82d St.

RESTAURANT, QUEENS PLAZA LOCA-tion; low price for quick sale. Telephone Stillwell 5631.

Patents.

INVENTIONS PATENTED, INVENTIONS developed; correspondence invited; representative sent; trade-marks registered. Edward Gottlieb, Patent Attorney-Engineer, 5 Beekman St.

Miscellaneous.

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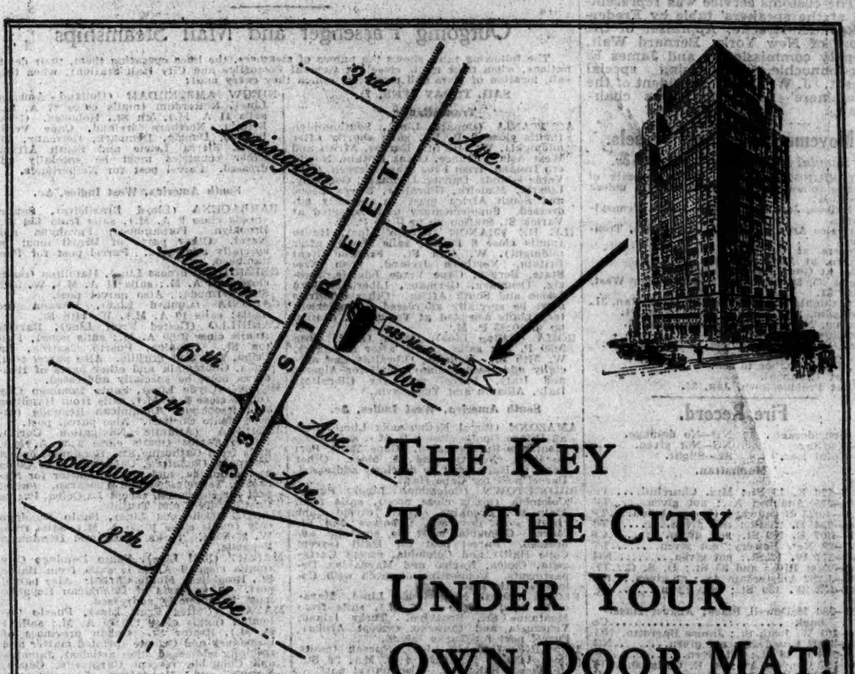

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